

VOTE SHEET

April 9, 2013

Docket No. 120239-WS – Application for approval to transfer water and wastewater Certificate Nos. 625-W and 536-S in Lake County from Hidden Valley SPE LLC d/b/a Orange Lake to MHC OL Utility Systems, L.L.C.

Issue 1: Should the transfer of the Hidden Valley SPE LLC d/b/a Orange Lake Utilities water and wastewater systems and Certificate Nos. 625-W and 536-S to MHC OL Utility Systems, L.L.C. be approved?

Recommendation: Yes. The transfer is in the public interest and should be approved effective the date of the Commission vote. The territory being transferred is described in Attachment A of staff's memorandum dated March 28, 2013. The resultant order should serve as MHC OL's water and wastewater certificates and should be retained as such. Pursuant to Rule 25-9.044(1), Florida Administrative Code (F.A.C.), the Utility's existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariffs reflecting the transfer should be effective for services rendered or connections made on or after the stamped approval date on the tariffs, pursuant to Rule 25-30.475(1), F.A.C. MHC OL will be responsible for annual reports and regulatory assessment fees (RAFs) for 2012 and all future years.

APPROVED

X

RECEIVED-FPSC
13 APR -9 AM 11:30
COMMISSION
CLERK

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in blue ink]

REMARKS/DISSENTING COMMENTS:

*all items approved as amended.

Oral modifications presented at the Commission Conference.

DOCUMENT NUMBER-DATE
01802 APR-9 2013

FPSC-COMMISSION CLERK

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Issue 2: What are the appropriate net book values for MHC OL's water and wastewater systems for transfer purposes and should an acquisition adjustment be approved?

Recommendation: The net book values of MHC OL's water and wastewater systems for transfer purposes are \$231,435 and \$123,369, respectively, as of December 31, 2011. An acquisition adjustment should not be included in rate base. Within 30 days of the final order, MHC OL should be required to provide general ledgers that show its books have been updated to reflect the Commission-approved balances as of December 31, 2011, along with a statement that these adjustments will also be reflected in the Utility's 2012 annual report.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action issue is filed by a substantially affected person within 21 days of the date of the order, the docket should be closed upon the issuance of a consummating order.

APPROVED