



P.O. Box 3395
West Palm Beach, Florida 33402-3395

June 18, 2013

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
13 JUN 19 AM 9:21
COMMISSION
CLERK

Re: Docket No. 130001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the May 2013 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is lower than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Northeast Florida division is primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
SJ 80-441

COM	_____
AFD	<u>7</u>
APA	_____
ECO	<u>1</u>
ENG	<u>1</u>
GCL	<u>1</u>
IDM	_____
TEL	_____
CLK	_____



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: MAY 2013

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,286,525	1,263,235	23,290	1.84%	25,381	24,922	459	1.84%	5.06885	5.06875	0.0001	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,043,421	1,115,227	(71,806)	-6.44%	25,381	24,922	459	1.84%	4.11103	4.47487	-0.36384	-8.13%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,329,946</u>	<u>2,378,462</u>	<u>(48,516)</u>	-2.04%	25,381	24,922	459	1.84%	9.17988	9.54362	-0.36374	-3.81%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,381	24,922	459	1.84%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,329,946</u>	<u>2,378,462</u>	<u>(48,516)</u>	-2.04%	25,381	24,922	459	1.84%	9.17988	9.54362	-0.36374	-3.81%
21 Net Unbilled Sales (A4)	99,189 *	41,038 *	58,151	141.70%	1,080	430	650	151.28%	0.42623	0.17479	0.25144	143.85%
22 Company Use (A4)	1,285 *	1,527 *	(242)	-15.85%	14	16	(2)	-12.50%	0.00552	0.0065	-0.00098	-15.08%
23 T & D Losses (A4)	93,176 *	95,150 *	(1,974)	-2.07%	1,015	997	18	1.81%	0.40039	0.40526	-0.00487	-1.20%
24 SYSTEM KWH SALES	2,329,946	2,378,462	(48,516)	-2.04%	23,272	23,479	(207)	-0.88%	10.01202	10.13017	-0.11815	-1.17%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,329,946	2,378,462	(48,516)	-2.04%	23,272	23,479	(207)	-0.88%	10.01202	10.13017	-0.11815	-1.17%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,329,946	2,378,462	(48,516)	-2.04%	23,272	23,479	(207)	-0.88%	10.01202	10.13017	-0.11815	-1.17%
28 GPIF**												
29 TRUE-UP**	<u>123,134</u>	<u>123,134</u>	<u>0</u>	0.00%	23,272	23,479	(207)	-0.88%	0.52911	0.52444	0.00467	0.89%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,453,080</u>	<u>2,501,596</u>	<u>(48,516)</u>	-1.94%	23,272	23,479	(207)	-0.88%	10.54091	10.65461	-0.1137	-1.07%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.5485	10.66228	-0.11378	-1.07%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.549	10.662	-0.113	-1.06%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: MAY 2013

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,038,242	6,805,163	(766,921)	-11.27%	119,125	134,256	(15,131)	-11.27%	5.06883	5.0688	3E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,415,217	5,560,925	(145,708)	-2.62%	119,125	134,256	(15,131)	-11.27%	4.54583	4.14203	0.4038	9.75%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>11,453,459</u>	<u>12,366,088</u>	<u>(912,629)</u>	-7.38%	119,125	134,256	(15,131)	-11.27%	9.61466	9.21083	0.40383	4.38%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					119,125	134,256	(15,131)	-11.27%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>11,453,459</u>	<u>12,366,088</u>	<u>(912,629)</u>	-7.38%	119,125	134,256	(15,131)	-11.27%	9.61466	9.21083	0.40383	4.38%
21 Net Unbilled Sales (A4)	62,224 *	214,152 *	(151,928)	-70.94%	647	2,325	(1,678)	-72.16%	0.05476	0.16932	-0.11456	-67.66%
22 Company Use (A4)	7,403 *	7,645 **	(242)	-3.17%	77	83	(6)	-7.23%	0.00651	0.00604	0.00047	7.78%
23 T & D Losses (A4)	458,139 *	494,622 *	(36,483)	-7.38%	4,765	5,370	(605)	-11.27%	0.40316	0.39107	0.01209	3.09%
24 SYSTEM KWH SALES	11,453,459	12,366,088	(912,629)	-7.38%	113,636	126,478	(12,842)	-10.15%	10.07909	9.77726	0.30183	3.09%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,453,459	12,366,088	(912,629)	-7.38%	113,636	126,478	(12,842)	-10.15%	10.07909	9.77726	0.30183	3.09%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,453,459	12,366,088	(912,629)	-7.38%	113,636	126,478	(12,842)	-10.15%	10.07909	9.77726	0.30183	3.09%
28 GPIF**												
29 TRUE-UP**	<u>615,666</u>	<u>615,666</u>	<u>0</u>	0.00%	113,636	126,478	(12,842)	-10.15%	0.54179	0.48678	0.05501	11.30%
30 TOTAL JURISDICTIONAL FUEL COST	<u>12,069,125</u>	<u>12,981,754</u>	<u>(912,629)</u>	-7.03%	113,636	126,478	(12,842)	-10.15%	10.62086	10.26404	0.35682	3.48%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.62851	10.27143	0.35708	3.48%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.629	10.271	0.358	3.49%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,286,525	1,263,235	23,290	1.84%	6,038,242	6,805,163	(766,921)	-11.27%
3a. Demand & Non Fuel Cost of Purchased Power	1,043,421	1,115,227	(71,806)	-6.44%	5,415,217	5,560,925	(145,708)	-2.62%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,329,946	2,378,462	(48,516)	-2.04%	11,453,459	12,366,088	(912,629)	-7.38%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	237		237	0.00%	1,363		1,363	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,330,183	\$ 2,378,462	\$ (48,279)	-2.03%	\$ 11,454,822	\$ 12,366,088	\$ (911,266)	-7.37%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,428,884	2,253,074	175,810	7.80%	11,006,985	12,217,527	(1,210,542)	-9.91%
c. Jurisdictional Fuel Revenue	2,428,884	2,253,074	175,810	7.80%	11,006,985	12,217,527	(1,210,542)	-9.91%
d. Non Fuel Revenue	860,744	738,070	122,674	16.62%	4,401,424	5,157,440	(756,016)	-14.66%
e. Total Jurisdictional Sales Revenue	3,289,628	2,991,144	298,484	9.98%	15,408,409	17,374,967	(1,966,558)	-11.32%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,289,628	\$ 2,991,144	\$ 298,484	9.98%	\$ 15,408,409	\$ 17,374,967	\$ (1,966,558)	-11.32%
C. KWH Sales								
1. Jurisdictional Sales	KWH							
1. Jurisdictional Sales	23,271,501	23,479,000	(207,499)	-0.88%	113,635,817	126,478,000	(12,842,183)	-10.15%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	23,271,501	23,479,000	(207,499)	-0.88%	113,635,817	126,478,000	(12,842,183)	-10.15%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,428,884	\$ 2,253,074	\$ 175,810	7.80%	11,006,985	\$ 12,217,527	\$ (1,210,542)	-9.91%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	123,134	123,134	0	0.00%	615,666	615,666	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,305,750	2,129,940	175,810	8.25%	10,391,319	11,601,861	(1,210,542)	-10.43%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,330,183	2,378,462	(48,279)	-2.03%	11,454,822	12,366,088	(911,266)	-7.37%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,330,183	2,378,462	(48,279)	-2.03%	11,454,822	12,366,088	(911,266)	-7.37%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(24,433)	(248,522)	224,089	-90.17%	(1,063,503)	(764,227)	(299,276)	39.16%
8. Interest Provision for the Month	(181)		(181)	0.00%	(1,272)		(1,272)	0.00%
9. True-up & Inst. Provision Beg. of Month	(3,173,226)	3,043,348	(6,216,574)	-204.27%	(2,625,597)	3,066,521	(5,692,118)	-185.62%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	123,134	123,134	0	0.00%	615,666	615,666	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,074,706)	\$ 2,917,960	\$ (5,992,666)	-205.37%	(3,074,706)	\$ 2,917,960	\$ (5,992,666)	-205.37%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,173,226)	\$ 3,043,348	\$ (6,216,574)	-204.27%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,074,525)	2,917,960	(5,992,485)	-205.37%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(6,247,751)	5,961,308	(12,209,059)	-204.81%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,123,876)	\$ 2,980,654	\$ (6,104,530)	-204.81%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0900%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0700%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0058%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(181)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: MAY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	25,381	24,922	459	1.84%	119,125	134,256	(15,131)	-11.27%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	25,381	24,922	459	1.84%	119,125	134,256	(15,131)	-11.27%
8 Sales (Billed)	23,272	23,479	(207)	-0.88%	113,636	126,478	(12,842)	-10.15%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	14	16	(2)	-12.50%	77	83	(6)	-7.23%
10 T&D Losses Estimated 0.04	1,015	997	18	1.81%	4,765	5,370	(605)	-11.27%
11 Unaccounted for Energy (estimated)	1,080	430	650	151.28%	647	2,325	(1,678)	-72.16%
12								
13 % Company Use to NEL	0.06%	0.06%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	4.26%	1.73%	2.53%	146.24%	0.54%	1.73%	-1.19%	-68.79%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,286,525	1,263,235	23,290	1.84%	6,038,242	6,805,163	(766,921)	-11.27%
18a Demand & Non Fuel Cost of Pur Power	1,043,421	1,115,227	(71,806)	-6.44%	5,415,217	5,560,925	(145,708)	-2.62%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,329,946	2,378,462	(48,516)	-2.04%	11,453,459	12,366,088	(912,629)	-7.38%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	5.0690	5.0690	-	0.00%	5.0690	5.0690	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	4.1110	4.4750	(0.3640)	-8.13%	4.5460	4.1420	0.4040	9.75%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	9.1800	9.5440	(0.3640)	-3.81%	9.6150	9.2110	0.4040	4.39%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **MAY 2013**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	24,922			24,922	5.068755	9.543624	1,263,235
TOTAL		24,922	0	0	24,922	5.068755	9.543624	1,263,235

ACTUAL:

GULF POWER COMPANY	RE	25,381			25,381	5.068851	9.179883	1,286,525
TOTAL		25,381	0	0	25,381	5.068851	9.179883	1,286,525

CURRENT MONTH: DIFFERENCE		459	0	0	459		-0.363741	23,290
DIFFERENCE (%)		1.80%	0.00%	0.00%	1.80%	0.000000	-3.80%	1.80%
PERIOD TO DATE: ACTUAL	RE	119,125			119,125	5.068829	9.614656	6,038,242
ESTIMATED	RE	134,256			134,256	5.068796	9.210827	6,805,163
DIFFERENCE		(15,131)	0	0	(15,131)	0.000033	0.403829	(766,921)
DIFFERENCE (%)		-11.30%	0.00%	0.00%	-11.30%	0.00%	4.40%	-11.30%

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
For the Period/Month of: **MAY 2013**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,043,421

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	143,200	1,087,812	(944,612)	-86.8%	25,499	24,950	549	2.2%	0.56159	4.35997	(3.79838)	-87.1%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,249,759	1,483,724	(233,965)	-15.8%	25,499	24,950	549	2.2%	4.90121	5.94679	(1.04558)	-17.6%
11 Energy Payments to Qualifying Facilities (A8a)	160,585	132,498	28,087	21.2%	2,611	600	2,011	335.2%	6.15033	22.08300	(15.93267)	-72.2%
12 TOTAL COST OF PURCHASED POWER	1,553,544	2,704,034	(1,150,490)	-42.6%	28,110	25,550	2,560	10.0%	5.52666	10.58330	(5.05664)	-47.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,110	25,550	2,560	10.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	191,744	258,965	(67,221)	-124.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,361,800	2,445,069	(1,083,269)	-44.3%	28,110	25,550	2,560	10.0%	4.84454	9.56974	(4.72520)	-49.4%
21 Net Unbilled Sales (A4)	51,546 *	(182,304) *	233,850	-128.3%	1,064	(1,905)	2,969	-155.9%	0.20353	(0.70428)	0.90781	-128.9%
22 Company Use (A4)	1,599 *	3,541 *	(1,942)	-54.8%	33	37	(4)	-10.8%	0.00631	0.01368	(0.00737)	-53.9%
23 T & D Losses (A4)	81,727 *	146,704 *	(64,977)	-44.3%	1,687	1,533	154	10.1%	0.32270	0.56675	(0.24405)	-43.1%
24 SYSTEM KWH SALES	1,361,800	2,445,069	(1,083,269)	-44.3%	25,326	25,885	(559)	-2.2%	5.37708	9.44589	(4.06881)	-43.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,361,800	2,445,069	(1,083,269)	-44.3%	25,326	25,885	(559)	-2.2%	5.37708	9.44589	(4.06881)	-43.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,361,800	2,445,069	(1,083,269)	-44.3%	25,326	25,685	(559)	-2.2%	5.37708	9.44589	(4.06881)	-43.1%
28 GPIF**												
29 TRUE-UP**	(21,553)	(21,553)	0	0.0%	25,326	25,885	(559)	-2.2%	(0.08510)	(0.08326)	(0.00164)	2.2%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,340,247	2,423,516	(1,083,269)	-44.7%	25,326	25,885	(559)	-2.2%	5.29198	9.36263	(4.07065)	-43.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									5.37713	9.51327	(4.13614)	-43.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									5.377	9.513	(4.136)	-43.5%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,386,356	5,587,483	(1,201,127)	-21.5%	122,819	128,153	(5,334)	-4.2%	3.57140	4.36001	(0.78861)	-18.1%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,767,659	7,635,626	(867,967)	-11.4%	122,819	128,153	(5,334)	-4.2%	5.51027	5.95821	(0.44794)	-7.5%
11 Energy Payments to Qualifying Facilities (A8a)	653,942	439,444	214,498	48.8%	10,837	3,000	7,837	261.2%	6.03435	14.64813	(8.61378)	-58.8%
12 TOTAL COST OF PURCHASED POWER	11,807,957	13,662,553	(1,854,596)	-13.6%	133,656	131,153	2,503	1.9%	8.83459	10.41726	(1.58267)	-15.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					133,656	131,153	2,503	1.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,803,328	1,293,059	510,269	39.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,004,629	12,369,494	(2,364,865)	-19.1%	133,656	131,153	2,503	1.9%	7.48536	9.43135	(1.94599)	-20.6%
21 Net Unbilled Sales (A4)	(130,694) *	(828,261) *	697,567	-64.2%	(1,746)	(8,782)	7,036	-80.1%	(0.10271)	(0.62802)	0.52531	-83.7%
22 Company Use (A4)	10,180 *	17,165 *	(6,985)	-40.7%	136	182	(46)	-25.3%	0.00800	0.01302	(0.00502)	-38.6%
23 T & D Losses (A4)	600,251 *	742,153 *	(141,902)	-19.1%	8,019	7,869	150	1.9%	0.47172	0.56273	(0.09101)	-16.2%
24 SYSTEM KWH SALES	10,004,629	12,369,494	(2,364,865)	-19.1%	127,247	131,884	(4,637)	-3.5%	7.86237	9.37908	(1.51671)	-16.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,004,629	12,369,494	(2,364,865)	-19.1%	127,247	131,884	(4,637)	-3.5%	7.86237	9.37908	(1.51671)	-16.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,004,629	12,369,494	(2,364,865)	-19.1%	127,247	131,884	(4,637)	-3.5%	7.86237	9.37908	(1.51671)	-16.2%
28 GPIF**												
29 TRUE-UP**	(107,765)	(107,765)	0	0.0%	127,247	131,884	(4,637)	-3.5%	(0.08469)	(0.08171)	(0.00296)	3.7%
30 TOTAL JURISDICTIONAL FUEL COST	9,896,864	12,261,729	(2,364,865)	-19.3%	127,247	131,884	(4,637)	-3.5%	7.77768	9.29736	(1.51968)	-16.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.90282	9.44695	(1.54413)	-16.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.903	9.447	(1.544)	-16.3%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	143,200	1,087,812	(944,612)	-86.8%	4,386,356	5,587,483	(1,201,127)	-21.5%
3a. Demand & Non Fuel Cost of Purchased Power	1,249,759	1,483,724	(233,965)	-15.8%	6,767,659	7,635,626	(867,967)	-11.4%
3b. Energy Payments to Qualifying Facilities	160,585	132,498	28,087	21.2%	653,942	439,444	214,498	48.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,553,544	2,704,034	(1,150,490)	-42.6%	11,807,957	13,662,553	(1,854,596)	-13.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	39,981		39,981	0.0%	140,441		140,441	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,593,525	2,704,034	(1,110,509)	-41.1%	11,948,398	13,662,553	(1,714,155)	-12.6%
8. Less Apportionment To GSLD Customers	191,744	258,965	(67,221)	-26.0%	1,803,328	1,293,059	510,269	39.5%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,401,781	\$ 2,445,069	\$ (1,043,288)	-42.7%	\$ 10,145,070	\$ 12,369,494	\$ (2,224,424)	-18.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,776,096	2,337,237	438,859	18.8%	11,377,924	11,951,765	(573,841)	-4.8%
c. Jurisdictional Fuel Revenue	2,776,096	2,337,237	438,859	18.8%	11,377,924	11,951,765	(573,841)	-4.8%
d. Non Fuel Revenue	822,368	1,565,349	(742,981)	-47.5%	4,178,328	7,170,301	(2,991,973)	-41.7%
e. Total Jurisdictional Sales Revenue	3,598,464	3,902,586	(304,122)	-7.8%	15,556,252	19,122,066	(3,565,814)	-18.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,598,464	\$ 3,902,586	\$ (304,122)	-7.8%	\$ 15,556,252	\$ 19,122,066	\$ (3,565,814)	-18.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	22,996,075	23,777,000	(780,925)	-3.3%	117,132,223	121,796,000	(4,663,777)	-3.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	22,996,075	23,777,000	(780,925)	-3.3%	117,132,223	121,796,000	(4,663,777)	-3.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,776,096	\$ 2,337,237	\$ 438,859	18.8%	\$ 11,377,924	\$ 11,951,765	\$ (573,841)	-4.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(21,553)	(21,553)	0	0.0%	(107,765)	(107,765)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,797,649	2,358,790	438,859	18.6%	11,485,689	12,059,530	(573,841)	-4.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,401,781	2,445,069	(1,043,288)	-42.7%	10,145,070	12,369,494	(2,224,424)	-18.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,401,781	2,445,069	(1,043,288)	-42.7%	10,145,070	12,369,494	(2,224,424)	-18.0%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	1,395,868	(86,279)	1,482,147	-1717.9%	1,340,619	(309,964)	1,650,583	-532.5%
8. Interest Provision for the Month	150		150	0.0%	1,017		1,017	0.0%
9. True-up & Inst. Provision Beg. of Month	1,901,719	(6,920,295)	8,822,014	-127.5%	2,042,313	(6,610,398)	8,652,711	-130.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(21,553)	(21,553)	0	0.0%	(107,765)	(107,765)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 3,276,184	\$ (7,028,127)	\$ 10,304,311	-146.6%	\$ 3,276,184	\$ (7,028,127)	\$ 10,304,311	-146.6%

0

0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,901,719	\$ (6,920,295)	\$ 8,822,014	-127.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	3,276,034	(7,028,127)	10,304,161	-146.6%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	5,177,753	(13,948,422)	19,126,175	-137.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 2,588,877	\$ (6,974,211)	\$ 9,563,088	-137.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0900%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0700%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0058%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	150	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: MAY 2013

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	25,499	24,950	549	2.20%	122,819	128,153	(5,334)	-4.16%
4a	Energy Purchased For Qualifying Facilities	2,611	600	2,011	335.17%	10,837	3,000	7,837	261.23%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	28,110	25,550	2,560	10.02%	133,656	131,153	2,503	1.91%
8	Sales (Billed)	25,326	25,885	(559)	-2.16%	127,247	131,884	(4,637)	-3.52%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	33	37	(4)	-10.81%	136	182	(46)	-25.27%
10	T&D Losses Estimated @ 0.06	1,687	1,533	154	10.05%	8,019	7,869	150	1.91%
11	Unaccounted for Energy (estimated)	1,064	(1,905)	2,969	-155.85%	(1,746)	(8,782)	7,036	-80.12%
12									
13	% Company Use to NEL	0.12%	0.14%	-0.02%	-14.29%	0.10%	0.14%	-0.04%	-28.57%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	3.79%	-7.46%	11.25%	-150.80%	-1.31%	-6.70%	5.39%	-80.45%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	143,200	1,087,812	(944,612)	-86.84%	4,386,356	5,587,483	(1,201,127)	-21.50%
18a	Demand & Non Fuel Cost of Pur Power	1,249,759	1,483,724	(233,965)	-15.77%	6,767,659	7,635,626	(867,967)	-11.37%
18b	Energy Payments To Qualifying Facilities	160,585	132,498	28,087	21.20%	653,942	439,444	214,498	48.81%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,553,544	2,704,034	(1,150,490)	-42.55%	11,807,957	13,662,553	(1,854,596)	-13.57%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	0.562	4.360	(3.798)	-87.11%	3.571	4.360	(0.789)	-18.10%
23a	Demand & Non Fuel Cost of Pur Power	4.901	5.947	(1.046)	-17.59%	5.510	5.958	(0.448)	-7.52%
23b	Energy Payments To Qualifying Facilities	6.150	22.083	(15.933)	-72.15%	6.034	14.648	(8.614)	-58.81%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	5.527	10.583	(5.056)	-47.77%	8.835	10.417	(1.582)	-15.19%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: **MAY 2013**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	24,950			24,950	4.359968	10.306758	1,087,812
TOTAL		24,950	0	0	24,950	4.359968	10.306758	1,087,812

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	25,499			25,499	0.561591	5.462799	143,200
TOTAL		25,499	0	0	25,499	0.561591	5.462799	143,200

CURRENT MONTH: DIFFERENCE		549	0	0	549	-3.798377	-4.843959	(944,612)
DIFFERENCE (%)		2.2%	0.0%	0.0%	2.2%	-87.1%	-47.0%	-86.8%
PERIOD TO DATE: ACTUAL	MS	122,819			122,819	3.571399	9.081669	4,386,356
ESTIMATED	MS	128,153			128,153	4.360010	10.318220	5,587,483
DIFFERENCE		(5,334)	0	0	(5,334)	(0.788611)	-1.236551	(1,201,127)
DIFFERENCE (%)		-4.2%	0.0%	0.0%	-4.2%	-18.1%	-12.0%	-21.5%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: MAY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	22.083000	22.083000	132,498
TOTAL		600	0	0	600	22.083000	22.083000	132,498
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		2,611			2,611	6.150326	6.150326	160,585
TOTAL		2,611	0	0	2,611	6.150326	6.150326	160,585
CURRENT MONTH: DIFFERENCE		2,011	0	0	2,011	-15.932674	-15.932674	28,087
DIFFERENCE (%)		335.2%	0.0%	0.0%	335.2%	-72.1%	-72.1%	21.2%
PERIOD TO DATE: ACTUAL	MS	10,837			10,837	6.034345	6.034345	653,942
ESTIMATED	MS	3,000			3,000	14.648133	14.648133	439,444
DIFFERENCE		7,837	0	0	7,837	-8.613788	-8.613788	214,498
DIFFERENCE (%)		261.2%	0.0%	0.0%	261.2%	-58.8%	-58.8%	48.8%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: MAY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,249,759

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							