

BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

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In the Matter of:

DOCKET NO. 120209-WS

APPLICATION FOR INCREASE IN  
WATER AND WASTEWATER RATES IN  
MARION, ORANGE, PASCO, PINELLAS,  
AND SEMINOLE COUNTIES BY UTILITIES,  
INC. OF FLORIDA.

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PROCEEDINGS: COMMISSION CONFERENCE AGENDA  
ITEM NO. 4

COMMISSIONERS  
PARTICIPATING: CHAIRMAN RONALD A. BRISÉ  
COMMISSIONER LISA POLAK EDGAR  
COMMISSIONER ART GRAHAM  
COMMISSIONER EDUARDO E. BALBIS  
COMMISSIONER JULIE I. BROWN

DATE: Tuesday, June 25, 2013

PLACE: Betty Easley Conference Center  
Room 148  
4075 Esplanade Way  
Tallahassee, Florida

REPORTED BY: LINDA BOLES, CRR, RPR  
Official FPSC Reporter  
(850) 413-6734

## 1 P R O C E E D I N G S

2 **CHAIRMAN BRISÉ:** Thank you. Moving on to item  
3 number 4.

4 **MR. BROWN:** Good morning, Commissioners. I'm  
5 Todd Brown with Commission staff. Item 4 is staff's  
6 recommendation to suspend the final requested rates of  
7 Utilities, Inc. of Florida and to approve an interim  
8 increase subject to refund with interest. Staff is  
9 available to answer any questions.

10 **CHAIRMAN BRISÉ:** All right. Thank you.  
11 Commissioners? Commissioner Balbis.

12 **COMMISSIONER BALBIS:** Thank you. I have a  
13 question or two for staff. And I want to focus on the  
14 recommended weighted average cost of capital. I notice  
15 that we have four separate cost of capitals that have  
16 been listed on here, and I know for other utilities in  
17 the past that systems in different areas we have  
18 allocated a single cost of capital. Why the difference,  
19 and what will the next step in the process be as we go  
20 through this docket?

21 **MR. FLETCHER:** Commissioner, Bart Fletcher,  
22 Commission staff.

23 This has just been in accordance with the  
24 interim statute. In the last case that was decided for  
25 each county. It was reconciled down to the rate base of

1 that county for the cost of capital. That's why you see  
2 four here that they have requested for interim purposes.  
3 We're going to be looking into that for PAA purposes.  
4 Just like the Commission has decided with Aqua Utilities  
5 that had several systems, they had one cost of capital.  
6 But just for interim purposes we had to stick and be  
7 consistent with the last case.

8 **COMMISSIONER BALBIS:** Okay. Thank you.  
9 That's all I had.

10 **CHAIRMAN BRISÉ:** Any further questions,  
11 Commissioners?

12 **COMMISSIONER BALBIS:** Mr. Chairman, I move  
13 staff's recommendation on all issues for this item.

14 **COMMISSIONER GRAHAM:** Second.

15 **CHAIRMAN BRISÉ:** All right. It's been moved  
16 and seconded. Any further comments? Seeing none, all  
17 in favor, say aye.

18 (Vote taken.)

19 Thank you.

20 (Agenda item concluded.)

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1 STATE OF FLORIDA )  
2 COUNTY OF LEON )

CERTIFICATE OF REPORTER

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I, LINDA BOLES, CRR, RPR, Official Commission Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED THIS 20<sup>th</sup> day of June, 2013.

Linda Boles  
LINDA BOLES, CRR, RPR  
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