



P.O. Box 3395
West Palm Beach, Florida 33402-3395

July 18, 2013

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
13 JUL 22 AM 9:43
COMMISSION
CLERK

Re: Docket No. 130001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (~~10~~) copies of the June 2013 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is higher than estimated primarily due to fuel revenues being lower than projected. The under-recovery in our Northeast Florida division is higher than estimated primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Analyst

- COM _____
- AFD 6
- APA _____
- ECO 1
- ENG 1
- GCL 1
- IDM _____
- TEL _____
- CLK _____

Enclosure
Cc: Kathy Welch/ FPSC
Beth Keating
Buddy Shelley (no enclosure)
SJ 80-441



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JUNE 2013

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,497,102	1,565,522	(68,420)	-4.37%	29,536	30,886	(1,350)	-4.37%	5.06874	5.06871	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,041,163	1,135,587	(94,424)	-8.31%	29,536	30,886	(1,350)	-4.37%	3.52506	3.6767	-0.15164	-4.12%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,538,265</u>	<u>2,701,109</u>	<u>(162,844)</u>	-6.03%	29,536	30,886	(1,350)	-4.37%	8.5938	8.74542	-0.15162	-1.73%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,536	30,886	(1,350)	-4.37%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,538,265</u>	<u>2,701,109</u>	<u>(162,844)</u>	-6.03%	29,536	30,886	(1,350)	-4.37%	8.5938	8.74542	-0.15162	-1.73%
21 Net Unbilled Sales (A4)	177,016 *	47,225 *	129,791	274.84%	2,060	540	1,520	281.45%	0.67355	0.16232	0.51123	314.95%
22 Company Use (A4)	1,203 *	1,487 *	(284)	-19.10%	14	17	(3)	-17.65%	0.00458	0.00511	-0.00053	-10.37%
23 T & D Losses (A4)	101,493 *	108,006 *	(6,513)	-6.03%	1,181	1,235	(54)	-4.37%	0.38618	0.37123	0.01495	4.03%
24 SYSTEM KWH SALES	2,538,265	2,701,109	(162,844)	-6.03%	26,281	29,094	(2,813)	-9.67%	9.65811	9.28408	0.37403	4.03%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,538,265	2,701,109	(162,844)	-6.03%	26,281	29,094	(2,813)	-9.67%	9.65811	9.28408	0.37403	4.03%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,538,265	2,701,109	(162,844)	-6.03%	26,281	29,094	(2,813)	-9.67%	9.65811	9.28408	0.37403	4.03%
28 GPIF**												
29 TRUE-UP**	<u>123,134</u>	<u>123,134</u>	<u>0</u>	0.00%	26,281	29,094	(2,813)	-9.67%	0.46853	0.42323	0.0453	10.70%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,661,399</u>	<u>2,824,243</u>	<u>(162,844)</u>	-5.77%	26,281	29,094	(2,813)	-9.67%	10.1267	9.7073	0.4194	4.32%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.13399	9.71429	0.4197	4.32%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.134	9.714	0.420	4.32%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JUNE 2013

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,535,344	8,370,685	(835,341)	-9.98%	148,661	165,142	(16,481)	-9.98%	5.06881	5.06878	3E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,456,380	6,696,512	(240,132)	-3.59%	148,661	165,142	(16,481)	-9.98%	4.34302	4.055	0.28802	7.10%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>13,991,724</u>	<u>15,067,197</u>	<u>(1,075,473)</u>	-7.14%	148,661	165,142	(16,481)	-9.98%	9.41183	9.12378	0.28805	3.16%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					148,661	165,142	(16,481)	-9.98%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>13,991,724</u>	<u>15,067,197</u>	<u>(1,075,473)</u>	-7.14%	148,661	165,142	(16,481)	-9.98%	9.41183	9.12378	0.28805	3.16%
21 Net Unbilled Sales (A4)	254,778 *	261,305 *	(6,527)	-2.50%	2,707	2,864	(157)	-5.48%	0.18209	0.16796	0.01413	8.41%
22 Company Use (A4)	8,565 *	9,124 **	(559)	-6.13%	91	100	(9)	-9.00%	0.00612	0.00586	0.00026	4.44%
23 T & D Losses (A4)	559,627 *	602,717 *	(43,090)	-7.15%	5,946	6,606	(660)	-9.99%	0.39997	0.38742	0.01255	3.24%
24 SYSTEM KWH SALES	13,991,724	15,067,197	(1,075,473)	-7.14%	139,917	155,572	(15,655)	-10.06%	10.00001	9.68502	0.31499	3.25%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	13,991,724	15,067,197	(1,075,473)	-7.14%	139,917	155,572	(15,655)	-10.06%	10.00001	9.68502	0.31499	3.25%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	13,991,724	15,067,197	(1,075,473)	-7.14%	139,917	155,572	(15,655)	-10.06%	10.00001	9.68502	0.31499	3.25%
28 GPIF**												
29 TRUE-UP**	<u>738,800</u>	<u>738,800</u>	<u>0</u>	0.00%	139,917	155,572	(15,655)	-10.06%	0.52803	0.47489	0.05314	11.19%
30 TOTAL JURISDICTIONAL FUEL COST	<u>14,730,524</u>	<u>15,805,997</u>	<u>(1,075,473)</u>	-6.80%	139,917	155,572	(15,655)	-10.06%	10.52804	10.15992	0.36812	3.62%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.53562	10.16724	0.36838	3.62%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.536	10.167	0.369	3.63%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,497,102	1,565,522	(68,420)	-4.37%	7,535,344	8,370,685	(835,341)	-9.98%
3a. Demand & Non Fuel Cost of Purchased Power	1,041,163	1,135,587	(94,424)	-8.31%	6,456,380	6,696,512	(240,132)	-3.59%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,538,265	2,701,109	(162,844)	-6.03%	13,991,724	15,067,197	(1,075,473)	-7.14%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	280		280	0.00%	1,643		1,643	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,538,545	\$ 2,701,109	\$ (162,564)	-6.02%	\$ 13,993,367	\$ 15,067,197	\$ (1,073,830)	-7.13%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,601,622	2,801,701	(200,079)	-7.14%	13,608,607	15,019,228	(1,410,621)	-9.39%
c. Jurisdictional Fuel Revenue	2,601,622	2,801,701	(200,079)	-7.14%	13,608,607	15,019,228	(1,410,621)	-9.39%
d. Non Fuel Revenue	966,273	1,013,113	(46,840)	-4.62%	5,367,697	6,170,553	(802,856)	-13.01%
e. Total Jurisdictional Sales Revenue	3,567,895	3,814,814	(246,919)	-6.47%	18,976,304	21,189,781	(2,213,477)	-10.45%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,567,895	\$ 3,814,814	\$ (246,919)	-6.47%	\$ 18,976,304	\$ 21,189,781	\$ (2,213,477)	-10.45%
C. KWH Sales								
1. Jurisdictional Sales	26,281,188	29,094,000	(2,812,812)	-9.67%	139,917,005	155,572,000	(15,654,995)	-10.06%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	26,281,188	29,094,000	(2,812,812)	-9.67%	139,917,005	155,572,000	(15,654,995)	-10.06%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,601,622	\$ 2,801,701	\$ (200,079)	-7.14%	13,608,607	\$ 15,019,228	\$ (1,410,621)	-9.39%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	123,134	123,134	0	0.00%	738,800	738,800	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,478,488	2,678,567	(200,079)	-7.47%	12,869,807	14,280,428	(1,410,621)	-9.88%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,538,545	2,701,109	(162,564)	-6.02%	13,993,367	15,067,197	(1,073,830)	-7.13%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,538,545	2,701,109	(162,564)	-6.02%	13,993,367	15,067,197	(1,073,830)	-7.13%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(60,057)	(22,542)	(37,515)	166.42%	(1,123,560)	(786,769)	(336,791)	42.81%
8. Interest Provision for the Month	(164)		(164)	0.00%	(1,436)		(1,436)	0.00%
9. True-up & Inst. Provision Beg. of Month	(3,074,706)	2,917,960	(5,992,666)	-205.37%	(2,625,597)	3,066,521	(5,692,118)	-185.62%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	123,134	123,134	0	0.00%	738,800	738,800	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,011,793)	\$ 3,018,552	\$ (6,030,345)	-199.78%	(3,011,793)	\$ 3,018,552	\$ (6,030,345)	-199.78%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,074,706)	\$ 2,917,960	\$ (5,992,666)	-205.37%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,011,629)	3,018,552	(6,030,181)	-199.77%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(6,086,335)	5,936,512	(12,022,847)	-202.52%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,043,168)	\$ 2,968,256	\$ (6,011,424)	-202.52%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0054%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(164)	N/A	--	--	N/A	N/A	--	--

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	29,536	30,886	(1,350)	-4.37%	148,661	165,142	(16,481)	-9.98%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	29,536	30,886	(1,350)	-4.37%	148,661	165,142	(16,481)	-9.98%	
8	Sales (Billed)	26,281	29,094	(2,813)	-9.67%	139,917	155,572	(15,655)	-10.06%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	14	17	(3)	-17.65%	91	100	(9)	-9.00%	
10	T&D Losses Estimated	0.04	1,181	1,235	(54)	-4.37%	5,946	6,606	(660)	-9.99%
11	Unaccounted for Energy (estimated)	2,060	540	1,520	281.45%	2,707	2,864	(157)	-5.48%	
12										
13	% Company Use to NEL	0.05%	0.06%	-0.01%	-16.67%	0.06%	0.06%	0.00%	0.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	6.97%	1.75%	5.22%	298.29%	1.82%	1.73%	0.09%	5.20%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,497,102	1,565,522	(68,420)	-4.37%	7,535,344	8,370,685	(835,341)	-9.98%
18a	Demand & Non Fuel Cost of Pur Power	1,041,163	1,135,587	(94,424)	-8.31%	6,456,380	6,696,512	(240,132)	-3.59%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,538,265	2,701,109	(162,844)	-6.03%	13,991,724	15,067,197	(1,075,473)	-7.14%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.0690	5.0690	-	0.00%	5.0690	5.0690	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	3.5250	3.6770	(0.1520)	-4.13%	4.3430	4.0550	0.2880	7.10%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	8.5940	8.7450	(0.1510)	-1.73%	9.4120	9.1240	0.2880	3.16%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: JUNE 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	30,886			30,886	5.068711	8.745415	1,565,522
TOTAL		30,886	0	0	30,886	5.068711	8.745415	1,565,522
ACTUAL:								
GULF POWER COMPANY	RE	29,536			29,536	5.068736	8.593801	1,497,102
TOTAL		29,536	0	0	29,536	5.068736	8.593801	1,497,102
CURRENT MONTH: DIFFERENCE		(1,350)	0	0	(1,350)		-0.151614	(68,420)
DIFFERENCE (%)		-4.40%	0.00%	0.00%	-4.40%	0.000000	-1.70%	-4.40%
PERIOD TO DATE: ACTUAL	RE	148,661			148,661	5.068810	9.411832	7,535,344
ESTIMATED	RE	165,142			165,142	5.068780	9.123783	8,370,685
DIFFERENCE		(16,481)	0	0	(16,481)	0.000030	0.288049	(835,341)
DIFFERENCE (%)		-10.00%	0.00%	0.00%	-10.00%	0.00%	3.20%	-10.00%

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
For the Period/Month of: **JUNE 2013**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)-(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,041,163

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,332,573	1,352,787	(20,214)	-1.5%	30,564	29,359	1,205	4.1%	4.35994	4.60774	(0.24780)	-5.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,539,679	1,726,691	(187,012)	-10.8%	30,564	29,359	1,205	4.1%	5.03756	5.88130	(0.84374)	-14.4%
11 Energy Payments to Qualifying Facilities (A8a)	187,524	125,435	62,089	49.5%	2,897	600	2,297	382.8%	6.47304	20.90583	(14.43279)	-69.0%
12 TOTAL COST OF PURCHASED POWER	3,059,776	3,204,913	(145,137)	-4.5%	33,461	29,959	3,502	11.7%	9.14431	10.69766	(1.55335)	-14.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					33,461	29,959	3,502	11.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	156,070	257,987	(101,917)	32.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,903,706	2,946,926	(43,220)	-1.5%	33,461	29,959	3,502	11.7%	8.67788	9.83653	(1.15865)	-11.8%
21 Net Unbilled Sales (A4)	91,291 *	(342,508) *	433,799	-126.7%	1,052	(3,482)	4,534	-130.2%	0.30057	(1.08371)	1.38428	-127.7%
22 Company Use (A4)	2,430 *	3,738 *	(1,308)	-35.0%	28	38	(10)	-26.3%	0.00800	0.01183	(0.00383)	-32.4%
23 T & D Losses (A4)	174,252 *	176,861 *	(2,609)	-1.5%	2,008	1,798	210	11.7%	0.57371	0.55960	0.01411	2.5%
24 SYSTEM KWH SALES	2,903,706	2,946,926	(43,220)	-1.5%	30,373	31,605	(1,232)	-3.9%	9.56016	9.32425	0.23591	2.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,903,706	2,946,926	(43,220)	-1.5%	30,373	31,605	(1,232)	-3.9%	9.56016	9.32425	0.23591	2.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,903,706	2,946,926	(43,220)	-1.5%	30,373	31,605	(1,232)	-3.9%	9.56016	9.32425	0.23591	2.5%
28 GPIF**												
29 TRUE-UP**	(21,553)	(21,553)	0	0.0%	30,373	31,605	(1,232)	-3.9%	(0.07096)	(0.06819)	(0.00277)	4.1%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,882,153	2,925,373	(43,220)	-1.5%	30,373	31,605	(1,232)	-3.9%	9.48919	9.25604	0.23315	2.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									9.64187	9.40497	0.23690	2.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									9.642	9.405	0.237	2.5%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 2013

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,718,929	6,940,270	(1,221,341)	-17.6%	153,383	157,512	(4,129)	-2.6%	3.72853	4.40618	(0.67765)	-15.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	8,307,338	9,362,317	(1,054,979)	-11.3%	153,383	157,512	(4,129)	-2.6%	5.41607	5.94388	(0.52781)	-8.9%
11 Energy Payments to Qualifying Facilities (A8a)	841,466	564,879	276,587	49.0%	13,734	3,600	10,134	281.5%	6.12688	15.69108	(9.56420)	-61.0%
12 TOTAL COST OF PURCHASED POWER	14,867,733	16,867,466	(1,999,733)	-11.9%	167,117	161,112	6,005	3.7%	8.89660	10.46940	(1.57280)	-15.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					167,117	161,112	6,005	3.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,959,398	1,551,046	408,352	26.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	12,908,335	15,316,420	(2,408,085)	-15.7%	167,117	161,112	6,005	3.7%	7.72413	9.50669	(1.78256)	-18.8%
21 Net Unbilled Sales (A4)	(53,605) *	(1,165,900) *	1,112,295	-95.4%	(694)	(12,264)	11,570	-94.3%	(0.03401)	(0.71314)	0.67913	-95.2%
22 Company Use (A4)	12,668 *	20,915 *	(8,247)	-39.4%	164	220	(56)	-25.5%	0.00804	0.01279	(0.00475)	-37.1%
23 T & D Losses (A4)	774,499 *	919,012 *	(144,513)	-15.7%	10,027	9,667	360	3.7%	0.49137	0.56212	(0.07075)	-12.6%
24 SYSTEM KWH SALES	12,908,335	15,316,420	(2,408,085)	-15.7%	157,620	163,489	(5,869)	-3.6%	8.18953	9.36646	(1.17893)	-12.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	12,908,335	15,316,420	(2,408,085)	-15.7%	157,620	163,489	(5,869)	-3.6%	8.18953	9.36846	(1.17893)	-12.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	12,908,335	15,316,420	(2,408,085)	-15.7%	157,620	163,489	(5,869)	-3.6%	8.18953	9.36846	(1.17893)	-12.6%
28 GPIF**												
29 TRUE-UP**	(129,318)	(129,318)	0	0.0%	157,620	163,489	(5,869)	-3.6%	(0.08204)	(0.07910)	(0.00294)	3.7%
30 TOTAL JURISDICTIONAL FUEL COST	12,779,017	15,187,102	(2,408,085)	-15.9%	157,620	163,489	(5,869)	-3.6%	8.10748	9.28937	(1.18189)	-12.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.23793	9.43884	(1.20091)	-12.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.238	9.439	(1.201)	-12.7%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,332,573	1,352,787	(20,214)	-1.5%	5,718,929	6,940,270	(1,221,341)	-17.6%
3a. Demand & Non Fuel Cost of Purchased Power	1,539,679	1,726,691	(187,012)	-10.8%	8,307,338	9,362,317	(1,054,979)	-11.3%
3b. Energy Payments to Qualifying Facilities	187,524	125,435	62,089	49.5%	841,466	564,879	276,587	49.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,059,776	3,204,913	(145,137)	-4.5%	14,867,733	16,867,466	(1,999,733)	-11.9%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	75,998		75,998	0.0%	216,439		216,439	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,135,774	3,204,913	(69,139)	-2.2%	15,084,172	16,867,466	(1,783,294)	-10.6%
8. Less Apportionment To GSLD Customers	156,070	257,987	(101,917)	-39.5%	1,959,398	1,551,046	408,352	26.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,979,704	\$ 2,946,926	\$ 32,778	1.1%	\$ 13,124,774	\$ 15,316,420	\$ (2,191,646)	-14.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,683,228	2,903,369	(220,141)	-7.6%	14,061,152	14,855,134	(793,982)	-5.3%
c. Jurisdictional Fuel Revenue	2,683,228	2,903,369	(220,141)	-7.6%	14,061,152	14,855,134	(793,982)	-5.3%
d. Non Fuel Revenue	926,513	1,628,460	(701,947)	-43.1%	5,104,841	8,798,761	(3,693,920)	-42.0%
e. Total Jurisdictional Sales Revenue	3,609,741	4,531,829	(922,088)	-20.4%	19,165,993	23,653,895	(4,487,902)	-19.0%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,609,741	\$ 4,531,829	\$ (922,088)	-20.4%	\$ 19,165,993	\$ 23,653,895	\$ (4,487,902)	-19.0%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	27,821,659	29,302,000	(1,480,341)	-5.1%	144,953,882	151,098,000	(6,144,118)	-4.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	27,821,659	29,302,000	(1,480,341)	-5.1%	144,953,882	151,098,000	(6,144,118)	-4.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,683,228	\$ 2,903,369	\$ (220,141)	-7.6%	\$ 14,061,152	\$ 14,855,134	\$ (793,982)	-5.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(21,553)	(21,553)	0	0.0%	(129,318)	(129,318)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,704,781	2,924,922	(220,141)	-7.5%	14,190,470	14,984,452	(793,982)	-5.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,979,704	2,946,926	32,778	1.1%	13,124,774	15,316,420	(2,191,646)	-14.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,979,704	2,946,926	32,778	1.1%	13,124,774	15,316,420	(2,191,646)	-14.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(274,923)	(22,004)	(252,919)	1149.4%	1,065,696	(331,968)	1,397,664	-421.0%
8. Interest Provision for the Month	169		169	0.0%	1,186		1,186	0.0%
9. True-up & Inst. Provision Beg. of Month	3,276,184	(7,028,127)	10,304,311	-146.6%	2,042,313	(6,610,398)	8,652,711	-130.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(21,553)	(21,553)	0	0.0%	(129,318)	(129,318)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 2,979,877	\$ (7,071,684)	\$ 10,051,561	-142.1%	\$ 2,979,877	\$ (7,071,684)	\$ 10,051,561	-142.1%

* Jurisdictional Loss Multiplier

0 0

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 3,276,184	\$ (7,028,127)	\$ 10,304,311	-146.6%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	2,979,708	(7,071,684)	10,051,392	-142.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	6,255,892	(14,099,811)	20,355,703	-144.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 3,127,946	\$ (7,049,906)	\$ 10,177,852	-144.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0054%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	169	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: JUNE 2013

		CURRENT MONTH				PERIOD TO DATE				
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)										
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	30,564	29,359	1,205	4.10%	153,383	157,512	(4,129)	-2.62%	
4a	Energy Purchased For Qualifying Facilities	2,897	600	2,297	382.83%	13,734	3,600	10,134	281.50%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	33,461	29,959	3,502	11.69%	167,117	161,112	6,005	3.73%	
8	Sales (Billed)	30,373	31,605	(1,232)	-3.90%	157,620	163,489	(5,869)	-3.59%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	28	38	(10)	-26.32%	164	220	(56)	-25.45%	
10	T&D Losses Estimated @	0.06	2,008	1,798	210	11.68%	10,027	9,667	360	3.72%
11	Unaccounted for Energy (estimated)	1,052	(3,482)	4,534	-130.21%	(694)	(12,264)	11,570	-94.34%	
12										
13	% Company Use to NEL	0.08%	0.13%	-0.05%	-38.46%	0.10%	0.14%	-0.04%	-28.57%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	3.14%	-11.62%	14.76%	-127.02%	-0.42%	-7.61%	7.19%	-94.48%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,332,573	1,352,787	(20,214)	-1.49%	5,718,929	6,940,270	(1,221,341)	-17.60%
18a	Demand & Non Fuel Cost of Pur Power	1,539,679	1,726,691	(187,012)	-10.83%	8,307,338	9,362,317	(1,054,979)	-11.27%
18b	Energy Payments To Qualifying Facilities	187,524	125,435	62,089	49.50%	841,466	564,879	276,587	48.96%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,059,776	3,204,913	(145,137)	-4.53%	14,867,733	16,867,466	(1,999,733)	-11.86%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.360	4.608	(0.248)	-5.38%	3.729	4.406	(0.677)	-15.37%
23a	Demand & Non Fuel Cost of Pur Power	5.038	5.881	(0.843)	-14.33%	5.416	5.944	(0.528)	-8.88%
23b	Energy Payments To Qualifying Facilities	6.473	20.906	(14.433)	-69.04%	6.127	15.691	(9.564)	-60.95%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.144	10.698	(1.554)	-14.53%	8.897	10.469	(1.572)	-15.02%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JUNE 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	29,359			29,359	4.607742	10.489043	1,352,787
TOTAL		29,359	0	0	29,359	4.607742	10.489043	1,352,787
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	30,564			30,564	4.359943	9.397500	1,332,573
TOTAL		30,564	0	0	30,564	4.359943	9.397500	1,332,573
CURRENT MONTH: DIFFERENCE		1,205	0	0	1,205	-0.247799	-1.091543	(20,214)
DIFFERENCE (%)		4.1%	0.0%	0.0%	4.1%	-5.4%	-10.4%	-1.5%
PERIOD TO DATE: ACTUAL	MS	153,383			153,383	3.728529	9.144603	5,718,929
ESTIMATED	MS	157,512			157,512	4.406185	10.350060	6,940,270
DIFFERENCE		(4,129)	0	0	(4,129)	(0.677656)	-1.205457	(1,221,341)
DIFFERENCE (%)		-2.6%	0.0%	0.0%	-2.6%	-15.4%	-11.6%	-17.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JUNE 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	20.905833	20.905833	125,435
TOTAL		600	0	0	600	20.905833	20.905833	125,435
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		2,897			2,897	6.473041	6.473041	187,524
TOTAL		2,897	0	0	2,897	6.473041	6.473041	187,524
CURRENT MONTH:								
DIFFERENCE		2,297	0	0	2,297	-14.432792	-14.432792	62,089
DIFFERENCE (%)		382.8%	0.0%	0.0%	382.8%	-69.0%	-69.0%	49.5%
PERIOD TO DATE:								
ACTUAL	MS	13,734			13,734	6.126882	6.126882	841,466
ESTIMATED	MS	3,600			3,600	15.691083	15.691083	564,879
DIFFERENCE		10,134	0	0	10,134	-9.564201	-9.564201	276,587
DIFFERENCE (%)		281.5%	0.0%	0.0%	281.5%	-61.0%	-61.0%	49.0%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JUNE 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,539,679

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							