



P.O. Box 3395
West Palm Beach, Florida 33402-3395

August 20, 2013

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED FPSC
13 AUG 21 AM 10:02
COMMISSION
CLERK

Re: Docket No. 130001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

9 KB CLK

We are enclosing ten (10) copies of the July 2013 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The over-recovery in our Northwest Florida division is lower than estimated primarily due to fuel revenues being lower than projected. The over-recovery in our Northeast Florida division is higher than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Buddy Shelley (no enclosure)
SJ 80-441

COM
AFD (6)
APA
ECO
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IDM
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COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JULY 2013

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,497,873	1,678,817	(180,944)	-10.78%	29,551	33,121	(3,570)	-10.78%	5.06877	5.06874	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,040,500	1,128,149	(87,649)	-7.77%	29,551	33,121	(3,570)	-10.78%	3.52103	3.40614	0.11489	3.37%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,538,373</u>	<u>2,806,966</u>	<u>(268,593)</u>	-9.57%	29,551	33,121	(3,570)	-10.78%	8.5898	8.47488	0.11492	1.36%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,551	33,121	(3,570)	-10.78%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,538,373</u>	<u>2,806,966</u>	<u>(268,593)</u>	-9.57%	29,551	33,121	(3,570)	-10.78%	8.5898	8.47488	0.11492	1.36%
21 Net Unbilled Sales (A4)	(31,501) *	(30,764) *	(737)	2.40%	(367)	(363)	(4)	1.02%	-0.10969	-0.09572	-0.01397	14.59%
22 Company Use (A4)	1,460 *	1,610 *	(150)	-9.32%	17	19	(2)	-10.53%	0.00508	0.00501	7E-05	1.40%
23 T & D Losses (A4)	101,531 *	112,292 *	(10,761)	-9.58%	1,182	1,325	(143)	-10.79%	0.35354	0.34938	0.00416	1.19%
24 SYSTEM KWH SALES	2,538,373	2,806,966	(268,593)	-9.57%	28,719	32,140	(3,421)	-10.64%	8.83873	8.73355	0.10518	1.20%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,538,373	2,806,966	(268,593)	-9.57%	28,719	32,140	(3,421)	-10.64%	8.83873	8.73355	0.10518	1.20%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,538,373	2,806,966	(268,593)	-9.57%	28,719	32,140	(3,421)	-10.64%	8.83873	8.73355	0.10518	1.20%
28 GPIF**												
29 TRUE-UP**	<u>123,134</u>	<u>123,134</u>	<u>0</u>	0.00%	28,719	32,140	(3,421)	-10.64%	0.42875	0.38312	0.04563	11.91%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,661,507</u>	<u>2,930,100</u>	<u>(268,593)</u>	-9.17%	28,719	32,140	(3,421)	-10.64%	9.26741	9.11668	0.15073	1.65%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									9.27408	9.12324	0.15084	1.65%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									9.274	9.123	0.151	1.66%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JULY 2013

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	9,033,217	10,049,502	(1,016,285)	-10.11%	178,212	198,263	(20,051)	-10.11%	5.0688	5.06877	3E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	7,496,880	7,824,661	(327,781)	-4.19%	178,212	198,263	(20,051)	-10.11%	4.20672	3.94661	0.26011	6.59%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>16,530,097</u>	<u>17,874,163</u>	<u>(1,344,066)</u>	-7.52%	178,212	198,263	(20,051)	-10.11%	9.27552	9.01538	0.26014	2.89%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					178,212	198,263	(20,051)	-10.11%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>16,530,097</u>	<u>17,874,163</u>	<u>(1,344,066)</u>	-7.52%	178,212	198,263	(20,051)	-10.11%	9.27552	9.01538	0.26014	2.89%
21 Net Unbilled Sales (A4)	217,073 *	225,475 *	(8,402)	-3.73%	2,340	2,501	(161)	-6.43%	0.12872	0.12012	0.0086	7.16%
22 Company Use (A4)	10,018 *	10,728 **	(710)	-6.62%	108	119	(11)	-9.24%	0.00594	0.00572	0.00022	3.85%
23 T & D Losses (A4)	661,159 *	715,010 *	(53,851)	-7.53%	7,128	7,931	(803)	-10.12%	0.39206	0.38091	0.01115	2.93%
24 SYSTEM KWH SALES	16,530,097	17,874,163	(1,344,066)	-7.52%	168,636	187,712	(19,076)	-10.16%	9.80224	9.52213	0.28011	2.94%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	16,530,097	17,874,163	(1,344,066)	-7.52%	168,636	187,712	(19,076)	-10.16%	9.80224	9.52213	0.28011	2.94%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	16,530,097	17,874,163	(1,344,066)	-7.52%	168,636	187,712	(19,076)	-10.16%	9.80224	9.52213	0.28011	2.94%
28 GPIF**												
29 TRUE-UP**	<u>861,934</u>	<u>861,934</u>	<u>0</u>	0.00%	168,636	187,712	(19,076)	-10.16%	0.51112	0.45918	0.05194	11.31%
30 TOTAL JURISDICTIONAL FUEL COST	<u>17,392,031</u>	<u>18,736,097</u>	<u>(1,344,066)</u>	-7.17%	168,636	187,712	(19,076)	-10.16%	10.31336	9.9813	0.33206	3.33%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.32079	9.98849	0.3323	3.33%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.321	9.988	0.333	3.33%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,497,873	1,678,817	(180,944)	-10.78%	9,033,217	10,049,502	(1,016,285)	-10.11%
3a. Demand & Non Fuel Cost of Purchased Power	1,040,500	1,128,149	(87,649)	-7.77%	7,496,880	7,824,661	(327,781)	-4.19%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,538,373	2,806,966	(268,593)	-9.57%	16,530,097	17,874,163	(1,344,066)	-7.52%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	193		193	0.00%	1,836		1,836	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,538,566	\$ 2,806,966	\$ (268,400)	-9.56%	\$ 16,531,933	\$ 17,874,163	\$ (1,342,230)	-7.51%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,731,950	3,100,823	(368,873)	-11.90%	16,340,557	18,120,051	(1,779,494)	-9.82%
c. Jurisdictional Fuel Revenue	2,731,950	3,100,823	(368,873)	-11.90%	16,340,557	18,120,051	(1,779,494)	-9.82%
d. Non Fuel Revenue	1,017,404	943,867	73,537	7.79%	6,385,101	7,114,420	(729,319)	-10.25%
e. Total Jurisdictional Sales Revenue	3,749,354	4,044,690	(295,336)	-7.30%	22,725,658	25,234,471	(2,508,813)	-9.94%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,749,354	\$ 4,044,690	\$ (295,336)	-7.30%	\$ 22,725,658	\$ 25,234,471	\$ (2,508,813)	-9.94%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	28,718,720	32,140,000	(3,421,280)	-10.64%	168,635,725	187,712,000	(19,076,275)	-10.16%
	0	0	0	0.00%	0	0	0	0.00%
	28,718,720	32,140,000	(3,421,280)	-10.64%	168,635,725	187,712,000	(19,076,275)	-10.16%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,731,950	\$ 3,100,823	\$ (368,873)	-11.90%	16,340,557	\$ 18,120,051	\$ (1,779,494)	-9.82%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	123,134	123,134	0	0.00%	861,934	861,934	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,608,816	2,977,689	(368,873)	-12.39%	15,478,623	17,258,117	(1,779,494)	-10.31%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,538,566	2,806,966	(268,400)	-9.56%	16,531,933	17,874,163	(1,342,230)	-7.51%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,538,566	2,806,966	(268,400)	-9.56%	16,531,933	17,874,163	(1,342,230)	-7.51%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	70,250	170,723	(100,473)	-58.85%	(1,053,310)	(616,046)	(437,264)	70.98%
8. Interest Provision for the Month	(157)		(157)	0.00%	(1,593)		(1,593)	0.00%
9. True-up & Inst. Provision Beg. of Month	(3,011,793)	3,018,552	(6,030,345)	-199.78%	(2,625,597)	3,066,521	(5,692,118)	-185.62%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	123,134	123,134	0	0.00%	861,934	861,934	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,818,566)	\$ 3,312,409	\$ (6,130,975)	-185.09%	(2,818,566)	\$ 3,312,409	\$ (6,130,975)	-185.09%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,011,793)	\$ 3,018,552	\$ (6,030,345)	-199.78%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,818,409)	3,312,409	(6,130,818)	-185.09%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(5,830,202)	6,330,961	(12,161,163)	-192.09%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,915,101)	\$ 3,165,481	\$ (6,080,582)	-192.09%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0054%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(157)	N/A	--	--	N/A	N/A	--	--

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	29,551	33,121	(3,570)	-10.78%	178,212	198,263	(20,051)	-10.11%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	29,551	33,121	(3,570)	-10.78%	178,212	198,263	(20,051)	-10.11%
8	Sales (Billed)	28,719	32,140	(3,421)	-10.64%	168,636	187,712	(19,076)	-10.16%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	17	19	(2)	-10.53%	108	119	(11)	-9.24%
10	T&D Losses Estimated	0.04 1,182	1,325	(143)	-10.79%	7,128	7,931	(803)	-10.12%
11	Unaccounted for Energy (estimated)	(367)	(363)	(4)	1.02%	2,340	2,501	(161)	-6.43%
12									
13	% Company Use to NEL	0.06%	0.06%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-1.24%	-1.10%	-0.14%	12.73%	1.31%	1.26%	0.05%	3.97%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,497,873	1,678,817	(180,944)	-10.78%	9,033,217	10,049,502	(1,016,285)	-10.11%
18a	Demand & Non Fuel Cost of Pur Power	1,040,500	1,128,149	(87,649)	-7.77%	7,496,880	7,824,661	(327,781)	-4.19%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,538,373	2,806,966	(268,593)	-9.57%	16,530,097	17,874,163	(1,344,066)	-7.52%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.0690	5.0690	-	0.00%	5.0690	5.0690	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	3.5210	3.4060	0.1150	3.38%	4.2070	3.9470	0.2600	6.59%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	8.5900	8.4750	0.1150	1.36%	9.2760	9.0150	0.2610	2.90%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: JULY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	33,121			33,121	5.068739	8.474883	1,678,817
TOTAL		33,121	0	0	33,121	5.068739	8.474883	1,678,817

ACTUAL:

GULF POWER COMPANY	RE	29,551			29,551	5.068773	8.589804	1,497,873
TOTAL		29,551	0	0	29,551	5.068773	8.589804	1,497,873

CURRENT MONTH: DIFFERENCE		(3,570)	0	0	(3,570)		0.114921	(180,944)
DIFFERENCE (%)		-10.80%	0.00%	0.00%	-10.80%	0.000000	1.40%	-10.80%
PERIOD TO DATE: ACTUAL	RE	178,212			178,212	5.068804	9.275524	9,033,217
ESTIMATED	RE	198,263			198,263	5.068773	9.015380	10,049,502
DIFFERENCE		(20,051)	0	0	(20,051)	0.000031	0.260144	(1,016,285)
DIFFERENCE (%)		-10.10%	0.00%	0.00%	-10.10%	0.00%	2.90%	-10.10%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: JULY 2013

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,040,500

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JULY 2013

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,522,587	1,667,301	(144,714)	-8.7%	34,922	39,908	(4,986)	-12.5%	4.35997	4.17786	0.18211	4.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,524,413	1,851,457	(327,044)	-17.7%	34,922	39,908	(4,986)	-12.5%	4.36519	4.63931	(0.27412)	-5.9%
11 Energy Payments to Qualifying Facilities (A8a)	157,051	125,435	31,616	25.2%	2,483	600	1,883	313.8%	6.32505	20.90583	(14.58078)	-69.8%
12 TOTAL COST OF PURCHASED POWER	3,204,051	3,644,193	(440,142)	-12.1%	37,405	40,508	(3,103)	-7.7%	8.56584	8.99623	(0.43039)	-4.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					37,405	40,508	(3,103)	-7.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	195,076	257,259	(62,183)	-13.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,008,975	3,386,934	(377,959)	-11.2%	37,405	40,508	(3,103)	-7.7%	8.04431	8.36115	(0.31684)	-3.8%
21 Net Unbilled Sales (A4)	97,175 *	(39,548) *	136,723	-345.7%	1,208	(473)	1,681	-355.4%	0.28654	(0.10270)	0.38924	-379.0%
22 Company Use (A4)	3,218 *	3,595 *	(377)	-10.5%	40	43	(3)	-7.0%	0.00949	0.00934	0.00015	1.6%
23 T & D Losses (A4)	180,514 *	203,176 *	(22,662)	-11.2%	2,244	2,430	(186)	-7.7%	0.53229	0.52762	0.00467	0.9%
24 SYSTEM KWH SALES	3,008,975	3,386,934	(377,959)	-11.2%	33,913	38,508	(4,595)	-11.9%	8.87263	8.79541	0.07722	0.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,008,975	3,386,934	(377,959)	-11.2%	33,913	38,508	(4,595)	-11.9%	8.87263	8.79541	0.07722	0.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,008,975	3,386,934	(377,959)	-11.2%	33,913	38,508	(4,595)	-11.9%	8.87263	8.79541	0.07722	0.9%
28 GPIF**												
29 TRUE-UP**	(21,553)	(21,553)	0	0.0%	33,913	38,508	(4,595)	-11.9%	(0.06355)	(0.05597)	(0.00758)	13.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,987,422	3,365,381	(377,959)	-11.2%	33,913	38,508	(4,595)	-11.9%	8.80908	8.73943	0.06965	0.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.95082	8.88005	0.07077	0.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.951	8.880	0.071	0.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,241,516	8,607,571	(1,366,055)	-15.9%	188,305	197,420	(9,115)	-4.6%	3.84563	4.36003	(0.51440)	-11.8%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	9,831,751	11,213,774	(1,382,023)	-12.3%	188,305	197,420	(9,115)	-4.6%	5.22118	5.68016	(0.45898)	-8.1%
11 Energy Payments to Qualifying Facilities (A8a)	998,517	690,314	308,203	44.7%	16,217	4,200	12,017	286.1%	6.15722	16.43605	(10.27883)	-62.5%
12 TOTAL COST OF PURCHASED POWER	18,071,784	20,511,659	(2,439,875)	-11.9%	204,522	201,620	2,902	1.4%	8.83611	10.17342	(1.33731)	-13.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					204,522	201,620	2,902	1.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,154,474	1,808,305	346,169	19.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	15,917,310	18,703,354	(2,786,044)	-14.9%	204,522	201,620	2,902	1.4%	7.78269	9.27654	(1.49385)	-16.1%
21 Net Unbilled Sales (A4)	40,003 *	(1,181,553) *	1,221,556	-103.4%	514	(12,737)	13,251	-104.0%	0.02089	(0.58494)	0.60583	-103.6%
22 Company Use (A4)	15,877 *	24,397 *	(8,520)	-34.9%	204	263	(59)	-22.4%	0.00829	0.01208	(0.00379)	-31.4%
23 T & D Losses (A4)	955,014 *	1,122,183 *	(167,169)	-14.9%	12,271	12,097	174	1.4%	0.49862	0.55554	(0.05692)	-10.3%
24 SYSTEM KWH SALES	15,917,310	18,703,354	(2,786,044)	-14.9%	191,533	201,997	(10,464)	-5.2%	8.31049	9.25922	(0.94873)	-10.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	15,917,310	18,703,354	(2,786,044)	-14.9%	191,533	201,997	(10,464)	-5.2%	8.31049	9.25922	(0.94873)	-10.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	15,917,310	18,703,354	(2,786,044)	-14.9%	191,533	201,997	(10,464)	-5.2%	8.31049	9.25922	(0.94873)	-10.3%
28 GPIF**												
29 TRUE-UP**	(150,871)	(150,871)	0	0.0%	191,533	201,997	(10,464)	-5.2%	(0.07877)	(0.07469)	(0.00408)	5.5%
30 TOTAL JURISDICTIONAL FUEL COST	15,766,439	18,552,483	(2,786,044)	-15.0%	191,533	201,997	(10,464)	-5.2%	8.23171	9.18453	(0.95282)	-10.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.36416	9.33231	(0.96815)	-10.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.364	9.332	(0.968)	-10.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,522,587	1,667,301	(144,714)	-8.7%	7,241,516	8,607,571	(1,366,055)	-15.9%
3a. Demand & Non Fuel Cost of Purchased Power	1,524,413	1,851,457	(327,044)	-17.7%	9,831,751	11,213,774	(1,382,023)	-12.3%
3b. Energy Payments to Qualifying Facilities	157,051	125,435	31,616	25.2%	998,517	690,314	308,203	44.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,204,051	3,644,193	(440,142)	-12.1%	18,071,784	20,511,659	(2,439,875)	-11.9%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	48,931		48,931	0.0%	265,370		265,370	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,252,982	3,644,193	(391,211)	-10.7%	18,337,154	20,511,659	(2,174,505)	-10.6%
8. Less Apportionment To GSLD Customers	195,076	257,259	(62,183)	-24.2%	2,154,474	1,808,305	346,169	19.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 3,057,906	\$ 3,386,934	\$ (329,028)	-9.7%	\$ 16,182,680	\$ 18,703,354	\$ (2,520,674)	-13.5%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,530,227	3,588,468	(58,241)	-1.6%	17,591,379	18,443,602	(852,223)	-4.6%
c. Jurisdictional Fuel Revenue	3,530,227	3,588,468	(58,241)	-1.6%	17,591,379	18,443,602	(852,223)	-4.6%
d. Non Fuel Revenue	1,052,527	1,631,527	(579,000)	-35.5%	6,157,368	10,430,288	(4,272,920)	-41.0%
e. Total Jurisdictional Sales Revenue	4,582,754	5,219,995	(637,241)	-12.2%	23,748,747	28,873,890	(5,125,143)	-17.8%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 4,582,754	\$ 5,219,995	\$ (637,241)	-12.2%	\$ 23,748,747	\$ 28,873,890	\$ (5,125,143)	-17.8%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	31,427,627	36,138,000	(4,710,373)	-13.0%	176,381,509	187,236,000	(10,854,491)	-5.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	31,427,627	36,138,000	(4,710,373)	-13.0%	176,381,509	187,236,000	(10,854,491)	-5.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,530,227	\$ 3,588,468	\$ (58,241)	-1.6%	\$ 17,591,379	\$ 18,443,602	\$ (852,223)	-4.6%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(21,553)	(21,553)	0	0.0%	(150,871)	(150,871)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	3,551,780	3,610,021	(58,241)	-1.6%	17,742,250	18,594,473	(852,223)	-4.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,057,906	3,386,934	(329,028)	-9.7%	16,182,680	18,703,354	(2,520,674)	-13.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,057,906	3,386,934	(329,028)	-9.7%	16,182,680	18,703,354	(2,520,674)	-13.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	493,874	223,087	270,787	121.4%	1,559,570	(108,881)	1,668,451	-1532.4%
8. Interest Provision for the Month	174		174	0.0%	1,360		1,360	0.0%
9. True-up & Inst. Provision Beg. of Month	2,979,877	(7,071,684)	10,051,561	-142.1%	2,042,313	(6,610,398)	8,652,711	-130.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(21,553)	(21,553)	0	0.0%	(150,871)	(150,871)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 3,452,372	\$ (6,870,150)	\$ 10,322,522	-150.3%	\$ 3,452,372	\$ (6,870,150)	\$ 10,322,522	-150.3%

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 2,979,877	\$ (7,071,684)	\$ 10,051,561	-142.1%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	3,452,198	(6,870,150)	10,322,348	-150.3%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	6,432,075	(13,941,834)	20,373,909	-146.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 3,216,038	\$ (6,970,917)	\$ 10,186,955	-146.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0054%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	174	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: JULY 2013

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE		
		AMOUNT	%				AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	34,922	39,908	(4,986)	-12.49%	188,305	197,420	(9,115)	-4.62%	
4a	Energy Purchased For Qualifying Facilities	2,483	600	1,883	313.83%	16,217	4,200	12,017	286.12%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	37,405	40,508	(3,103)	-7.66%	204,522	201,620	2,902	1.44%	
8	Sales (Billed)	33,913	38,508	(4,595)	-11.93%	191,533	201,997	(10,464)	-5.18%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	40	43	(3)	-6.98%	204	263	(59)	-22.43%	
10	T&D Losses Estimated @	0.06	2,244	2,430	(186)	-7.65%	12,271	12,097	174	1.44%
11	Unaccounted for Energy (estimated)	1,208	(473)	1,681	-355.39%	514	(12,737)	13,251	-104.04%	
12										
13	% Company Use to NEL	0.11%	0.11%	0.00%	0.00%	0.10%	0.13%	-0.03%	-23.08%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	3.23%	-1.17%	4.40%	-376.07%	0.25%	-6.32%	6.57%	-103.96%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,522,587	1,667,301	(144,714)	-8.68%	7,241,516	8,607,571	(1,366,055)	-15.87%
18a	Demand & Non Fuel Cost of Pur Power	1,524,413	1,851,457	(327,044)	-17.66%	9,831,751	11,213,774	(1,382,023)	-12.32%
18b	Energy Payments To Qualifying Facilities	157,051	125,435	31,616	25.21%	998,517	690,314	308,203	44.65%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,204,051	3,644,193	(440,142)	-12.08%	18,071,784	20,511,659	(2,439,875)	-11.90%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.360	4.178	0.182	4.36%	3.846	4.360	(0.514)	-11.79%
23a	Demand & Non Fuel Cost of Pur Power	4.365	4.639	(0.274)	-5.91%	5.221	5.680	(0.459)	-8.08%
23b	Energy Payments To Qualifying Facilities	6.325	20.906	(14.581)	-69.75%	6.157	16.436	(10.279)	-62.54%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	8.566	8.996	(0.430)	-4.78%	8.836	10.173	(1.337)	-13.14%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JULY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	39,908			39,908	4.177862	8.817175	1,667,301
TOTAL		39,908	0	0	39,908	4.177862	8.817175	1,667,301
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	34,922			34,922	4.359965	8.725159	1,522,587
TOTAL		34,922	0	0	34,922	4.359965	8.725159	1,522,587
CURRENT MONTH:								
DIFFERENCE		(4,986)	0	0	(4,986)	0.182103	-0.092016	(144,714)
DIFFERENCE (%)		-12.5%	0.0%	0.0%	-12.5%	4.4%	-1.0%	-8.7%
PERIOD TO DATE:								
ACTUAL	MS	188,305			188,305	3.845631	9.066816	7,241,516
ESTIMATED	MS	197,420			197,420	4.360030	10.040191	8,607,571
DIFFERENCE		(9,115)	0	0	(9,115)	(0.514399)	-0.973375	(1,366,055)
DIFFERENCE (%)		-4.6%	0.0%	0.0%	-4.6%	-11.8%	-9.7%	-15.9%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JULY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	20.905833	20.905833	125,435
TOTAL		600	0	0	600	20.905833	20.905833	125,435
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		2,483			2,483	6.325050	6.325050	157,051
TOTAL		2,483	0	0	2,483	6.325050	6.325050	157,051
CURRENT MONTH: DIFFERENCE		1,883	0	0	1,883	-14.580783	-14.580783	31,616
DIFFERENCE (%)		313.8%	0.0%	0.0%	313.8%	-69.7%	-69.7%	25.2%
PERIOD TO DATE: ACTUAL	MS	16,217			16,217	6.157224	6.157224	998,517
ESTIMATED	MS	4,200			4,200	16.436048	16.436048	690,314
DIFFERENCE		12,017	0	0	12,017	-10.278824	-10.278824	308,203
DIFFERENCE (%)		286.1%	0.0%	0.0%	286.1%	-62.5%	-62.5%	44.6%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JULY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,524,413

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							