John T. Butler
Assistant General Counsel - Regulatory
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5639
(561) 691-7135 (Facsimile)
E-mail: john.butler@fpl.com

August 30, 2013

-VIA ELECTRONIC FILING -

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 130007-EI

Dear Ms. Cole:

I enclose for electronic filing in the above docket the prefiled testimony and exhibits of Florida Power and Light Company witness Terry J. Keith.

Consistent with the directions provided by Staff to parties, FPL will deliver separately five (5) copies of the prefiled testimony and exhibits of witness to Charles Murphy, the lead Staff attorney for the above docket.

If there are any questions regarding this transmittal, please contact me at 561-304-5639.

Sincerely,

s/ John T. Butler
John T. Butler

Enclosure
cc: Counsel for Parties of Record (w/encl.)

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 130007-EI
FLORIDA POWER & LIGHT COMPANY

AUGUST 30, 2013

ENVIRONMENTAL COST RECOVERY

PROJECTIONS
JANUARY 2014 THROUGH DECEMBER 2014

TESTIMONY & EXHIBITS OF:

TERRY J. KEITH

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF TERRY J. KEITH

DOCKET NO. 130007-EI

AUGUST 30, 2013

Q. Please state your name and address.

A. My name is Terry J. Keith and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL or the Company) as Director, Cost Recovery Clauses in the Regulatory Affairs Department.

Q. Have you previously testified in this docket or any other predecessor dockets?

A. Yes, I have.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present for Commission review and approval FPL's Environmental Cost Recovery Clause (ECRC) projections for the January 2014 through December 2014 period.

Q. Is this filing by FPL in compliance with Order No. PSC-93-1580-FOF-EI, issued in Docket No. 930661-EI?

A. Yes. The costs being submitted for the projected period are consistent with that order.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes. Exhibit TJK-3 provides the calculation of FPL's proposed ECRC factors for the period January 2014 through December 2014. TJK-3 includes PSC Forms 42-1P through 42-8P, which are provided in Appendix I.

Q. Has FPL revised its 2013 ECRC Actual/Estimated True-up amount that was filed on August 1, 2013?

A. Yes. The 2013 ECRC actual/estimated true-up amount has been revised to an under-recovery of $3,614,554, including interest, to reflect revised depreciation expense for the Manatee Temporary Heating System Project for the months of July 2013 through December 2013. TJK-4 provided in Appendix II includes a revised version of my 2013 Actual/Estimated True-up testimony and exhibits reflecting this revision.

Q. Are all costs listed in Forms 42-1P through 42-8P attributable to environmental compliance projects previously approved by the Commission?

A. Yes, with the exception of the estimated costs for the new NO_2 Compliance Project. FPL petitioned the Commission in this docket on June 28, 2013 to approve the NO_2 Compliance Project for ECRC recovery. FPL has included in its 2014 projection amount $6.5 million of return requirements on Construction Work In Progress (CWIP), which are estimated to be $167.4 million. The $167.4 million represents costs incurred or to be incurred subsequent to FPL's June 28, 2013 petition and

2014 projections.

Q. Please describe Form 42-1P.

A. Form 42-1P (Appendix I, Page 1) provides a summary of projected environmental costs being requested for recovery for the period January 2014 through December 2014. Total environmental requirements, adjusted for revenue taxes, are $220,767,168 (Appendix I, Page 1, Line 5) and include $218,221,525 of environmental project jurisdictional revenue requirements for the January 2014 through December 2014 period (Appendix I, Page 1, Line 1c) increased by the revised actual/estimated true-up under-recovery of $3,614,554 for the January 2013 through December 2013 period (Appendix I, Page 1, Line 2), and decreased by the final true-up over-recovery of $1,227,750 for the January 2012 through December 2012 period (Appendix I, Page 1, Line 3).

Q. Please describe Forms 42-2P and 42-3P.

A. Form 42-2P (Appendix I, Pages 2 and 3) presents the environmental project O&M costs for the projected period along with the calculation of total jurisdictional costs for these projects, classified by energy and demand. FPL is projecting total jurisdictional O&M costs of $25,465,740 for the period January 2014 through December 2014.

Form 42-3P (Appendix I, Pages 4 and 5) presents the environmental project capital investment costs for the projected period. Form 42-3P also provides the calculation of total jurisdictional costs for these projects,

classified by energy and demand. FPL is projecting total jurisdictional capital investment costs of $192,755,785 for the period January 2014 through December 2014.

The method of classifying costs presented in Forms 42-2P and 42-3P is consistent with Order No. PSC-94-0393-FOF-EI for all projects.

Q. Please describe Form 42-4P.

A. Form 42-4P (Appendix I, Pages 6 through 38) presents the calculation of depreciation expense and return on capital investment for each project for the projected period.

Q. Please describe Form 42-5P.

A. Form 42-5P (Appendix I, Pages 39 through 112) provides the description and progress of approved environmental projects included in the projected period.

Q. Please describe Form 42-6P.

A. Form 42-6P (Appendix I, Page 113) calculates the allocation factors for demand and energy at generation. The demand allocation factors are calculated by determining the percentage each rate class contributes to the monthly system peaks. The energy allocators are calculated by determining the percentage each rate class contributes to total kWh sales, as adjusted for losses.

Q. Please describe Form 42-7P.

A. Form 42-7P (Appendix I, Page 114) presents the calculation of the proposed 2014 ECRC factors by rate class.

Q. Please describe Form 42-8P.

A. Form 42-8P (Appendix I, Page 115) presents the capital structure, components and cost rates relied upon to calculate the revenue requirement rate of return applied to capital investments and working capital amounts included for recovery through the ECRC for the period January 2014 through December 2014. Per Order No. PSC-12-0425-PAA-EU issued on August 16, 2012, FPL is using the capital structure and cost rates from the May 2013 Earnings Surveillance Report.

Q. Does this conclude your testimony?

A. Yes, it does.

APPENDIX I

ENVIRONMENTAL COST RECOVERY

COMMISSION FORMS 42-1P THROUGH 42-8P
JANUARY 2014 – DECEMBER 2014

TJK-3
DOCKET NO. 130007-EI
FPL WITNESS: TERRY J. KEITH
EXHIBIT _____
PAGES 1-115

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-1P

ESTIMATED FOR THE PERIOD: JANUARY 2014 THROUGH DECEMBER 2014

(1)	(2)	(3)	(4)	(5)
	Energy	CP Demand	GCP Demand	Total
1. Total Jurisdictional Revenue Requirements for the projected period				
a. Projected O&M Activities [a]	$12,564,194	$10,716,546	$2,185,000	$25,465,740
b. Projected Capital Projects [b]	$33,644,929	$159,110,856	$0	$192,755,785
c. Total Jurisdictional Revenue Requirements [c]	$46,209,123	$169,827,402	$2,185,000	$218,221,525
2. True-up for Estimated Over/(Under) Recovery [d]	($806,046)	($2,776,701)	($31,808)	($3,614,554)
3. Final True-up Over/(Under) [e]	$229,589	$987,970	$10,190	$1,227,750
4. Total Jurisdictional Amount to be Recovered/(Refunded) [f]	$46,785,580	$171,616,133	$2,206,618	$220,608,330
5. Total Projected Jurisdictional Amount Adjusted for Taxes [g]	$46,819,265	$171,739,696	$2,208,207	$220,767,168

[a] FORM 42-2P, Page 3, Lines 7 through 9

[b] FORM 42-3P, Page 5, Lines 7 through 9

[c] Lines 1a + 1b

[d] For the current period January 2013 - December 2013 (FORM 42-1E, Line 4, filed on August 30, 2013)

[e] For the period January 2012 - December 2012 (FORM 42-1A, Line 7, filed on April 1, 2013)

[f] In the projection period January 2014 - December 2014 (Line 1 - Line 2 - Line 3)

[g] Line 4 x Revenue Tax Multiplier 1.00072

Note: Allocation to energy and demand in each period are in proportion to the respective period split of costs.

True-up costs are split in proportion to the split of actual demand-related and energy-related costs from respective true-up periods.

Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

FORM: 42-2P

ESTIMATED FOR THE PERIOD: JANUARY 2014 THROUGH DECEMBER 2014

O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
PROJECT #	Monthly Data													Method of Classification		
	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount	Energy	CP Demand	GCP Demand
1. Description of O&M Activities																
1 - Air Operating Permit Fees	$33,972	$33,968	$33,967	$33,968	$33,967	$33,968	$33,967	$33,968	$33,967	$33,968	$33,968	$33,976	$407,620	$407,620		
3a - Continuous Emission Monitoring Systems	$163,500	$62,730	$127,080	$48,330	$48,330	$48,680	$134,700	$33,930	$40,680	$33,930	$33,930	$80,161	$855,985	$855,985		
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	$11,860	$426,177	$526,177	$361,591	$104,500	$48,495	$130,000	$130,000	$146,000	$105,450	$105,450	$0	$2,095,699		$2,095,699	
8a - Oil Spill Clean-up/Response Equipment	$21,734	$21,734	$21,734	$21,734	$21,734	$21,734	$21,734	$21,734	$21,734	$21,734	$21,734	$21,734	$260,809	$260,809		
13 - RCRA (Resource Conservation & Recovery Act) Corrective Action	$10,000	$10,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$20,000		$20,000	
14 - NPDES Permit Fees	$80,700	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$80,700		$80,700	
17a - Disposal of Non-Containerized Liquid Waste	$0	$0	$72,000	$92,500	$30,000	$0	$0	$2,500	$0	$0	$0	$0	$197,000	$197,000		
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	$80,000	$260,000	$260,000	$260,000	$160,000	$140,000	$140,000	$140,000	$150,000	$175,000	$210,000	$210,000	$2,185,000			$2,185,000
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	$50,000	$90,000	$90,000	$90,000	$70,000	$70,000	$70,000	$70,000	$80,000	$95,000	$60,000	$60,000	$895,000	$68,846	$826,154	
19c - Substation Pollutant Discharge Prevention & Removal - Costs in Base Rates	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
NA - Amortization of Gains on Sales of Emissions Allowances	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($388,333)	($388,333)		
22 - Pipeline Integrity Management	$0	$0	$30,000	$11,000	$0	$137,500	$0	$0	$100,000	$160,000	$40,000	$10,000	$488,500		$488,500	
23 - SPCC - Spill Prevention, Control & Countermeasures	$87,325	$101,942	$101,942	$87,325	$87,324	$87,324	$87,324	$87,324	$87,324	$87,324	$87,324	$97,348	$1,087,149		$1,087,149	
24 - Manatee Reburn	$41,667	$41,667	$41,667	$41,667	$41,667	$41,667	$41,667	$41,667	$41,667	$41,667	$41,667	$41,663	$500,000	$500,000		
25 - Pt. Everglades ESP Technology	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		
27 - Lowest Quality Water Source	$13,500	$13,500	$13,500	$13,500	$13,500	$13,500	$13,500	$13,500	$13,500	$13,500	$13,500	$13,500	$162,000		$162,000	
28 - CWA 316(b) Phase II Rule	$41,488	$27,461	$7,136	$7,136	$177,461	$156,812	$157,461	$51,812	$7,136	$7,461	$93,988	$74,961	$810,311		$810,311	
29 - SCR Consumables	$34,166	$34,166	$34,166	$34,166	$34,166	$131,506	$34,166	$34,166	$34,166	$34,166	$34,166	$34,170	$507,336	$507,336		
30 - HBMP	$1,875	$1,875	$1,875	$1,875	$1,875	$1,875	$1,875	$1,875	$1,875	$1,875	$1,875	$1,875	$22,500		$22,500	
31 - Clean Air Interstate Rule (CAIR) Compliance	$350,659	$341,089	$341,089	$559,839	$559,839	$409,839	$414,259	$409,839	$409,838	$392,588	$392,588	$392,590	$4,974,050	$4,974,050		
32 - BART	$0	$0	$0	$0	$0	$0	$6,000	$0	$0	$0	$0	$0	$6,000	$6,000		
33 - MATS Project	$185,785	$185,785	$185,785	$285,785	$285,785	$185,785	$185,785	$185,785	$185,785	$185,785	$185,785	$185,785	$2,429,420	$2,429,420		
34 - St Lucie Cooling Water System Inspection & Maintenance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0	
35 - Martin Plant Drinking Water System Compliance	$2,200	$2,200	$2,200	$2,200	$2,200	$2,200	$2,200	$2,200	$2,200	$2,200	$2,200	$2,200	$26,400		$26,400	
36 - Low-Level Radioactive Waste Storage	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
37 - DeSoto Next Generation Solar Energy Center	$73,640	$56,753	$92,172	$79,121	$78,541	$62,822	$62,310	$61,822	$62,071	$57,460	$61,403	$107,460	$855,575		$855,575	
38 - Space Coast Next Generation Solar Energy Center	$30,952	$17,554	$27,202	$17,987	$16,272	$17,802	$22,473	$17,772	$19,272	$51,003	$16,072	$17,973	$272,336		$272,336	
39 - Martin Next Generation Solar Energy Center	$294,660	$268,946	$282,199	$278,417	$284,156	$276,861	$288,717	$280,432	$277,511	$289,663	$411,403	$284,653	$3,517,618		$3,517,618	
40 - Greenhouse Gas Reduction Program	$4,420	$0	$0	$0	$0	$0	$4,420	$0	$0	$0	$0	$0	$8,840	$8,840		
41 - Manatee Temporary Heating System	$42,729	$27,965	$63,844	$56,008	$52,366	$77,275	$27,075	$26,155	$28,277	$31,588	$61,239	$65,977	$560,500	$560,500		
42 - Turkey Point Cooling Canal Monitoring Plan	$170,723	$162,567	$165,285	$168,004	$168,004	$165,285	$170,723	$165,285	$168,004	$170,723	$162,567	$170,727	$2,007,897	$2,007,897		
44 - Martin Plant Barley Barber Swamp Iron Mitigation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0	
45 - 800 MW Unit ESP	$53,819	$53,819	$53,819	$53,819	$53,819	$68,819	$68,819	$68,819	$68,819	$68,819	$68,819	$68,819	$750,830	$750,830		
46 - St. Lucie Cooling Water Discharge Monitoring	$26,201	$43,530	$10,201	$59,530	$10,201	$40,980	$31,301	$43,530	$7,651	$59,530	$10,201	$40,980	$383,836		$383,836	
47 - NPDES Permit Renewal Requirements	$9,230	$6,434	$9,299	$8,930	$13,199	$1,699	$11,365	$9,499	$9,299	$3,830	$23,973	$1,699	$108,453		$108,453	
48 - Industrial Boiler MACT	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0	
49 - Thermal Discharge Standards	$7,500	$0	$11,800	$0	$15,000	$15,000	$15,000	$15,500	$15,500	$23,917	$10,917	$12,517	$142,651		$142,651	
50 - Steam Electric Effluent Guidelines Revised Rules	$5,000	$10,000	$11,000	$10,000	$0	$15,000	$0	$0	$0	$0	$0	$0	$51,000		$51,000	
51 - Gopher Tortoise Relocations	$0	$0	$0	$0	$8,000	$0	$0	$21,000	$0	$0	$0	$0	$29,000		$29,000	
52 - Numeric Nutrient Criteria Water Quality Standards in Florida	$68,980	$15,500	$61,000	$1,000	$15,500	$1,000	$1,000	$93,700	$1,000	$1,000	$15,500	$1,000	$276,180		$276,180	
2. Total of O&M Activities	$1,965,923	$2,284,999	$2,645,778	$2,653,070	$2,355,045	$2,241,067	$2,145,479	$2,031,453	$1,980,915	$2,116,820	$2,167,908	$1,999,406	$26,587,862	$13,146,800	$11,256,062	$2,185,000

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

FORM: 42-2P

ESTIMATED FOR THE PERIOD: JANUARY 2014 THROUGH DECEMBER 2014

O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of O&M Activities	$1,965,923	$2,284,999	$2,645,778	$2,653,070	$2,355,045	$2,241,067	$2,145,479	$2,031,453	$1,980,915	$2,116,820	$2,167,908	$1,999,406	$26,587,862
3. Recoverable Costs Allocated to Energy	$1,074,658	$940,051	$1,114,998	$1,370,382	$1,302,700	$1,157,582	$1,116,338	$996,872	$1,006,730	$989,915	$1,008,717	$1,067,855	$13,146,800
4a. Recoverable Costs Allocated to CP Demand	$811,265	$1,084,948	$1,270,779	$1,022,688	$892,344	$943,485	$889,141	$894,581	$824,185	$951,905	$949,190	$721,550	$11,256,062
4b. Recoverable Costs Allocated to GCP Demand	$80,000	$260,000	$260,000	$260,000	$160,000	$140,000	$140,000	$140,000	$150,000	$175,000	$210,000	$210,000	$2,185,000
5. Retail Energy Jurisdictional Factor	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	
6a. Retail CP Demand Jurisdictional Factor	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	
6b. Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7. Jurisdictional Energy Recoverable Costs	$1,027,034	$898,393	$1,065,587	$1,309,653	$1,244,971	$1,106,283	$1,066,867	$952,695	$962,116	$946,046	$964,016	$1,020,533	$12,564,194
8a. Jurisdictional CP Demand Recoverable Costs	$772,380	$1,032,945	$1,209,870	$973,669	$849,573	$898,263	$846,524	$851,703	$784,681	$906,279	$903,694	$686,965	$10,716,546
8b. Jurisdictional GCP Demand Recoverable Costs	$80,000	$260,000	$260,000	$260,000	$160,000	$140,000	$140,000	$140,000	$150,000	$175,000	$210,000	$210,000	$2,185,000
9. Total Jurisdictional Recoverable Costs for O&M Activities	$1,879,414	$2,191,338	$2,535,456	$2,543,323	$2,254,544	$2,144,546	$2,053,391	$1,944,398	$1,896,797	$2,027,325	$2,077,710	$1,917,498	$25,465,740

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

FORM: 42-3P

ESTIMATED FOR THE PERIOD: JANUARY 2014 THROUGH DECEMBER 2014

CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
PROJECT #	Monthly Data													Method of Classification	
	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount	Energy	Demand
1. Description of Investment Projects															
2 - Low NOX Burner Technology	$14,450	$14,370	$14,289	$14,209	$14,128	$14,048	$13,967	$13,887	$13,806	$13,726	$13,645	$13,565	$168,089	$168,089	
3b - Continuous Emission Monitoring Systems	$43,468	$43,308	$43,907	$44,503	$44,335	$45,114	$45,888	$45,710	$45,532	$45,354	$45,176	$44,997	$537,290	$537,290	
4b - Clean Closure Equivalency	$105	$104	$104	$104	$103	$103	$103	$103	$102	$102	$102	$101	$1,236	$95	$1,141
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks	$77,452	$77,280	$82,457	$87,626	$87,438	$87,250	$87,062	$86,875	$86,687	$86,499	$86,311	$86,123	$1,019,059	$78,389	$940,670
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	$119	$118	$118	$117	$117	$116	$116	$115	$115	$114	$114	$113	$1,394	$107	$1,287
8b - Oil Spill Clean-up/Response Equipment	$13,653	$13,588	$13,524	$13,459	$13,903	$13,890	$13,954	$14,187	$14,258	$14,322	$14,139	$14,045	$166,921	$12,840	$154,081
10 - Relocate Storm Water Runoff	$658	$656	$655	$653	$652	$651	$649	$648	$646	$645	$644	$642	$7,798	$600	$7,199
12 - Scherer Discharge Pipeline	$4,371	$4,358	$4,345	$4,332	$4,319	$4,306	$4,293	$4,280	$4,267	$4,254	$4,241	$4,228	$51,594	$3,969	$47,626
20 - Wastewater Discharge Elimination & Reuse	$6,932	$6,918	$6,905	$6,892	$6,878	$6,865	$6,852	$6,838	$6,825	$6,811	$6,798	$6,785	$82,298	$6,331	$75,968
NA - Amortization of Gains on Sales of Emissions Allowances	($5,044)	($4,786)	($4,528)	($4,269)	($4,011)	($3,752)	($3,494)	($3,236)	($2,977)	($2,719)	($2,461)	($2,202)	($43,479)	($43,479)	
21 - St. Lucie Turtle Nets	$8,935	$8,930	$8,926	$8,922	$8,918	$8,913	$8,909	$11,805	$14,697	$14,686	$14,674	$49,929	$168,244	$12,942	$155,302
22 - Pipeline Integrity Management	$28,231	$28,189	$28,406	$28,623	$28,581	$28,539	$28,497	$28,454	$28,412	$28,370	$28,328	$28,286	$340,915	$26,224	$314,691
23 - SPCC - Spill Prevention, Control & Countermeasures	$132,703	$132,528	$132,353	$132,177	$132,002	$131,826	$131,650	$131,475	$131,299	$131,134	$130,982	$130,817	$1,580,946	$121,611	$1,459,335
24 - Manatee Reburn	$262,675	$262,136	$261,596	$261,057	$260,518	$259,979	$259,440	$258,900	$258,361	$257,822	$257,283	$256,744	$3,116,511	$3,116,511	
25 - Pt. Everglades ESP Technology	$1,712,327	$1,701,675	$1,691,024	$1,680,372	$1,669,720	$1,659,068	$1,648,416	$1,637,764	$1,627,112	$1,616,461	$1,605,809	$1,595,157	$19,844,905	$19,844,905	
26 - UST Remove/Replacement	$797	$795	$794	$792	$790	$789	$787	$785	$784	$782	$781	$779	$9,454	$727	$8,727
31 - Clean Air Interstate Rule (CAIR) Compliance	$5,047,470	$5,039,862	$5,033,676	$5,030,281	$5,029,671	$5,026,106	$5,019,591	$5,013,072	$5,006,549	$5,000,021	$4,993,489	$4,986,952	$60,226,739	$4,632,826	$55,593,913
33 - MATS Project	$1,008,420	$1,006,944	$1,006,328	$1,005,840	$1,005,023	$1,003,721	$1,002,284	$1,000,807	$999,178	$997,537	$995,844	$994,102	$12,026,029	$925,079	$11,100,950
34 - St Lucie Cooling Water System Inspection & Maintenance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
35 - Martin Plant Drinking Water System Compliance	$2,102	$2,098	$2,095	$2,092	$2,089	$2,085	$2,082	$2,079	$2,075	$2,072	$2,069	$2,065	$25,003	$1,923	$23,080
36 - Low-Level Radioactive Waste Storage	$73,988	$73,891	$126,677	$167,885	$167,669	$167,453	$167,237	$167,022	$166,806	$166,590	$166,375	$166,159	$1,777,752	$136,750	$1,641,002
37 - DeSoto Next Generation Solar Energy Center	$1,395,187	$1,391,378	$1,387,570	$1,383,799	$1,380,015	$1,376,214	$1,372,414	$1,368,617	$1,364,821	$1,361,028	$1,357,236	$1,353,446	$16,491,725	$1,268,594	$15,223,131
38 - Space Coast Next Generation Solar Energy Center	$659,693	$657,995	$656,296	$654,598	$652,900	$651,202	$649,504	$647,806	$646,108	$644,410	$642,711	$641,013	$7,804,236	$600,326	$7,203,910
39 - Martin Next Generation Solar Energy Center	$4,016,576	$4,006,283	$3,996,191	$3,986,298	$3,976,205	$3,967,125	$3,958,041	$3,948,669	$3,939,297	$3,928,998	$3,918,698	$3,908,399	$47,550,780	$3,657,752	$43,893,027
41 - Manatee Temporary Heating System	$101,608	$100,882	$100,157	$99,431	$98,706	$97,353	$41,790	$41,509	$41,228	$40,948	$40,667	$40,386	$844,665	$64,974	$779,690
42 - Turkey Point Cooling Canal Monitoring Plan	$32,387	$32,344	$32,301	$32,258	$32,216	$32,173	$32,130	$32,087	$32,044	$32,001	$31,958	$31,915	$385,815	$29,678	$356,136
44 - Martin Plant Barley Barber Swamp Iron Mitigation	$1,532	$1,530	$1,528	$1,526	$1,523	$1,521	$1,519	$1,516	$1,514	$1,512	$1,509	$1,507	$18,237		$18,237
45 - 800 MW Unit ESP	$1,552,116	$1,563,154	$1,583,001	$1,626,279	$1,738,819	$1,843,226	$1,884,251	$1,916,042	$1,937,424	$1,956,145	$1,975,733	$1,998,365	$21,574,555		$21,574,555
53 - PROPOSED - NO2 Compliance	$93,567	$144,849	$213,738	$282,626	$287,481	$404,395	$525,339	$543,892	$727,651	$913,775	$1,102,969	$1,307,230	$6,547,511		$6,547,511
2. Total Investment Projects - Recoverable Costs	$16,286,475	$16,311,381	$16,424,434	$16,552,481	$16,640,708	$16,830,277	$16,903,272	$16,921,707	$17,094,620	$17,263,398	$17,435,822	$17,661,648	$202,326,224	$35,205,055	$167,121,168

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

FORM: 42-3P

ESTIMATED FOR THE PERIOD: JANUARY 2014 THROUGH DECEMBER 2014

CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total Investment Projects - Recoverable Costs	$16,286,475	$16,311,381	$16,424,434	$16,552,481	$16,640,708	$16,830,277	$16,903,272	$16,921,707	$17,094,620	$17,263,398	$17,435,822	$17,661,648	$202,326,224
3. Recoverable Costs Allocated to Energy	$2,997,982	$2,984,791	$2,977,049	$2,968,654	$2,956,090	$2,944,201	$2,927,905	$2,915,120	$2,902,311	$2,889,206	$2,876,079	$2,865,667	$35,205,055
4. Recoverable Costs Allocated to Demand	$13,288,493	$13,326,590	$13,447,385	$13,583,827	$13,684,619	$13,886,076	$13,975,367	$14,006,587	$14,192,309	$14,374,191	$14,559,743	$14,795,981	$167,121,168
5. Retail Energy Jurisdictional Factor	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	
6. Retail Demand Jurisdictional Factor	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	
7. Jurisdictional Energy Recoverable Costs [a]	$2,865,125	$2,852,519	$2,845,120	$2,837,097	$2,825,089	$2,813,727	$2,798,154	$2,785,936	$2,773,694	$2,761,170	$2,748,625	$2,738,674	$33,644,929
8. Jurisdictional Demand Recoverable Costs [b]	$12,651,560	$12,687,831	$12,802,836	$12,932,739	$13,028,699	$13,220,500	$13,305,512	$13,335,235	$13,512,055	$13,685,220	$13,861,878	$14,086,792	$159,110,856
9. Total Jurisdictional Recoverable Costs for Investment Projects	$15,516,686	$15,540,350	$15,647,956	$15,769,836	$15,853,788	$16,034,227	$16,103,665	$16,121,170	$16,285,749	$16,446,390	$16,610,502	$16,825,466	$192,755,785

[a] Line 3 x Line 5

[b] Line 4 x Line 6

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2 - Low NOX Burner Technology														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	N/A
3. Less: Accumulated Depreciation	$4,286,238	$4,296,318	$4,306,399	$4,316,479	$4,326,560	$4,336,640	$4,346,720	$4,356,801	$4,366,881	$4,376,961	$4,387,042	$4,397,122	$4,407,203	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$552,360	$542,280	$532,199	$522,119	$512,039	$501,958	$491,878	$481,797	$471,717	$461,637	$451,556	$441,476	$431,395	N/A
6. Average Net Investment		$547,320	$537,239	$527,159	$517,079	$506,998	$496,918	$486,838	$476,757	$466,677	$456,596	$446,516	$436,436	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$3,655	$3,588	$3,521	$3,454	$3,386	$3,319	$3,252	$3,184	$3,117	$3,050	$2,982	$2,915	$39,422
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$714	$701	$688	$675	$662	$648	$635	$622	$609	$596	$583	$570	$7,702
8. Investment Expenses														
a. Depreciation [d]		$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$120,965
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$14,450	$14,370	$14,289	$14,209	$14,128	$14,048	$13,967	$13,887	$13,806	$13,726	$13,645	$13,565	$168,089

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
3b - Continuous Emission Monitoring Systems														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$61,742	$0	$0	$77,035	$0	$0	$0	$0	$0	$0	$138,777
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$7,053,008	$7,053,008	$7,053,008	$7,114,750	$7,114,750	$7,114,750	$7,191,785	$7,191,785	$7,191,785	$7,191,785	$7,191,785	$7,191,785	$7,191,785	N/A
3. Less: Accumulated Depreciation	$4,102,515	$4,122,507	$4,142,498	$4,163,004	$4,184,025	$4,205,045	$4,226,708	$4,249,012	$4,271,316	$4,293,621	$4,315,925	$4,338,229	$4,360,534	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$2,950,492	$2,930,501	$2,910,509	$2,951,745	$2,930,725	$2,909,705	$2,965,077	$2,942,773	$2,920,468	$2,898,164	$2,875,860	$2,853,555	$2,831,251	N/A
6. Average Net Investment		$2,940,496	$2,920,505	$2,931,127	$2,941,235	$2,920,215	$2,937,391	$2,953,925	$2,931,621	$2,909,316	$2,887,012	$2,864,708	$2,842,403	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$19,639	$19,506	$19,577	$19,644	$19,504	$19,618	$19,729	$19,580	$19,431	$19,282	$19,133	$18,984	$233,627
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$3,837	$3,811	$3,825	$3,838	$3,811	$3,833	$3,855	$3,825	$3,796	$3,767	$3,738	$3,709	$45,645
8. Investment Expenses														
a. Depreciation [d]		$19,991	$19,991	$20,506	$21,020	$21,020	$21,662	$22,304	$22,304	$22,304	$22,304	$22,304	$22,304	$258,018
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$43,468	$43,308	$43,907	$44,503	$44,335	$45,114	$45,888	$45,710	$45,532	$45,354	$45,176	$44,997	$537,290

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
4b - Clean Closure Equivalency														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	N/A
3. Less: Accumulated Depreciation	$13,450	$13,488	$13,526	$13,564	$13,603	$13,641	$13,679	$13,717	$13,755	$13,793	$13,831	$13,870	$13,908	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$8,349	$8,311	$8,273	$8,235	$8,197	$8,159	$8,120	$8,082	$8,044	$8,006	$7,968	$7,930	$7,892	N/A
6. Average Net Investment		$8,330	$8,292	$8,254	$8,216	$8,178	$8,139	$8,101	$8,063	$8,025	$7,987	$7,949	$7,911	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$56	$55	$55	$55	$55	$54	$54	$54	$54	$53	$53	$53	$651
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$11	$11	$11	$11	$11	$11	$11	$11	$10	$10	$10	$10	$127
8. Investment Expenses														
a. Depreciation [d]		$38	$38	$38	$38	$38	$38	$38	$38	$38	$38	$38	$38	$458
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$105	$104	$104	$104	$103	$103	$103	$103	$102	$102	$102	$101	$1,236

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$1,100,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,100,000
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$10,381,688	$10,381,688	$10,381,688	$11,481,688	$11,481,688	$11,481,688	$11,481,688	$11,481,688	$11,481,688	$11,481,688	$11,481,688	$11,481,688	$11,481,688	N/A
3. Less: Accumulated Depreciation	$3,376,849	$3,398,462	$3,420,075	$3,442,651	$3,466,189	$3,489,728	$3,513,266	$3,536,804	$3,560,343	$3,583,881	$3,607,419	$3,630,957	$3,654,496	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$7,004,839	$6,983,226	$6,961,613	$8,039,037	$8,015,499	$7,991,960	$7,968,422	$7,944,884	$7,921,345	$7,897,807	$7,874,269	$7,850,731	$7,827,192	N/A
6. Average Net Investment		$6,994,033	$6,972,419	$7,500,325	$8,027,268	$8,003,730	$7,980,191	$7,956,653	$7,933,115	$7,909,576	$7,886,038	$7,862,500	$7,838,961	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$46,712	$46,568	$50,094	$53,613	$53,456	$53,299	$53,142	$52,984	$52,827	$52,670	$52,513	$52,355	$620,233
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$9,127	$9,098	$9,787	$10,475	$10,444	$10,413	$10,383	$10,352	$10,321	$10,290	$10,260	$10,229	$121,179
8. Investment Expenses														
a. Depreciation [d]		$21,613	$21,613	$22,576	$23,538	$23,538	$23,538	$23,538	$23,538	$23,538	$23,538	$23,538	$23,538	$277,647
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$77,452	$77,280	$82,457	$87,626	$87,438	$87,250	$87,062	$86,875	$86,687	$86,499	$86,311	$86,123	$1,019,059

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	N/A
3. Less: Accumulated Depreciation	$23,878	$23,940	$24,002	$24,064	$24,126	$24,188	$24,250	$24,312	$24,374	$24,436	$24,498	$24,560	$24,622	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$7,152	$7,090	$7,028	$6,966	$6,904	$6,842	$6,780	$6,718	$6,656	$6,594	$6,532	$6,470	$6,408	N/A
6. Average Net Investment		$7,121	$7,059	$6,997	$6,935	$6,873	$6,811	$6,749	$6,687	$6,625	$6,563	$6,501	$6,439	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$48	$47	$47	$46	$46	$45	$45	$45	$44	$44	$43	$43	$543
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$9	$9	$9	$9	$9	$9	$9	$9	$9	$9	$8	$8	$106
8. Investment Expenses														
a. Depreciation [d]		$62	$62	$62	$62	$62	$62	$62	$62	$62	$62	$62	$62	$745
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$119	$118	$118	$117	$117	$116	$116	$115	$115	$114	$114	$113	$1,394

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
8b - Oil Spill Clean-up/Response Equipment														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$112,258	($14,017)	($7,636)	$0	$6,538	$0	($14,317)	$0	$82,827
c. Retirements		$0	$0	$0	$0	$0	($14,017)	($40,712)	$0	($13,508)	$0	($14,317)	$0	($82,553)
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$936,391	$936,391	$936,391	$936,391	$936,391	$1,048,649	$1,034,632	$1,026,997	$1,026,997	$1,033,535	$1,033,535	$1,019,217	$1,019,217	N/A
3. Less: Accumulated Depreciation	$236,284	$244,379	$252,475	$260,571	$268,666	$276,823	$270,565	$237,607	$245,523	$239,985	$248,004	$241,585	$249,453	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$700,107	$692,012	$683,916	$675,820	$667,724	$771,826	$764,067	$789,390	$781,474	$793,549	$785,531	$777,632	$769,764	N/A
6. Average Net Investment		$696,059	$687,964	$679,868	$671,772	$719,775	$767,946	$776,729	$785,432	$787,512	$789,540	$781,581	$773,698	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$4,649	$4,595	$4,541	$4,487	$4,807	$5,129	$5,188	$5,246	$5,260	$5,273	$5,220	$5,167	$59,561
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$908	$898	$887	$877	$939	$1,002	$1,014	$1,025	$1,028	$1,030	$1,020	$1,010	$11,637
8. Investment Expenses														
a. Depreciation [d]		$8,096	$8,096	$8,096	$8,096	$8,157	$7,759	$7,753	$7,916	$7,971	$8,018	$7,899	$7,868	$95,723
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$13,653	$13,588	$13,524	$13,459	$13,903	$13,890	$13,954	$14,187	$14,258	$14,322	$14,139	$14,045	$166,921

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
10 - Relocate Storm Water Runoff														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	N/A
3. Less: Accumulated Depreciation	$57,466	$57,643	$57,820	$57,997	$58,173	$58,350	$58,527	$58,703	$58,880	$59,057	$59,233	$59,410	$59,587	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$60,327	$60,151	$59,974	$59,797	$59,621	$59,444	$59,267	$59,091	$58,914	$58,737	$58,560	$58,384	$58,207	N/A
6. Average Net Investment		$60,239	$60,062	$59,886	$59,709	$59,532	$59,356	$59,179	$59,002	$58,826	$58,649	$58,472	$58,295	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$402	$401	$400	$399	$398	$396	$395	$394	$393	$392	$391	$389	$4,750
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$79	$78	$78	$78	$78	$77	$77	$77	$77	$77	$76	$76	$928
8. Investment Expenses														
a. Depreciation [d]		$177	$177	$177	$177	$177	$177	$177	$177	$177	$177	$177	$177	$2,120
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$658	$656	$655	$653	$652	$651	$649	$648	$646	$645	$644	$642	$7,798

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
12 - Scherer Discharge Pipeline														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	N/A
3. Less: Accumulated Depreciation	$510,452	$512,084	$513,716	$515,349	$516,981	$518,613	$520,246	$521,878	$523,510	$525,143	$526,775	$528,407	$530,040	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$343,872	$342,240	$340,607	$338,975	$337,343	$335,710	$334,078	$332,446	$330,813	$329,181	$327,549	$325,916	$324,284	N/A
6. Average Net Investment		$343,056	$341,423	$339,791	$338,159	$336,526	$334,894	$333,262	$331,629	$329,997	$328,365	$326,732	$325,100	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$2,291	$2,280	$2,269	$2,259	$2,248	$2,237	$2,226	$2,215	$2,204	$2,193	$2,182	$2,171	$26,775
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$448	$446	$443	$441	$439	$437	$435	$433	$431	$428	$426	$424	$5,231
8. Investment Expenses														
a. Depreciation [d]		$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$19,588
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$4,371	$4,358	$4,345	$4,332	$4,319	$4,306	$4,293	$4,280	$4,267	$4,254	$4,241	$4,228	$51,594

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
20 - Wastewater Discharge Elimination & Reuse														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	N/A
3. Less: Accumulated Depreciation	$111,923	$113,595	$115,267	$116,938	$118,610	$120,282	$121,954	$123,625	$125,297	$126,969	$128,641	$130,312	$131,984	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$659,654	$657,982	$656,310	$654,638	$652,967	$651,295	$649,623	$647,951	$646,280	$644,608	$642,936	$641,264	$639,593	N/A
6. Average Net Investment		$658,818	$657,146	$655,474	$653,803	$652,131	$650,459	$648,787	$647,116	$645,444	$643,772	$642,100	$640,429	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$4,400	$4,389	$4,378	$4,367	$4,356	$4,344	$4,333	$4,322	$4,311	$4,300	$4,289	$4,277	$52,065
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$860	$858	$855	$853	$851	$849	$847	$844	$842	$840	$838	$836	$10,172
8. Investment Expenses														
a. Depreciation [d]		$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$20,061
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$6,932	$6,918	$6,905	$6,892	$6,878	$6,865	$6,852	$6,838	$6,825	$6,811	$6,798	$6,785	$82,298

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
21 - St. Lucie Turtle Nets														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$611,967	$0	$0	$0	$6,289,238	$6,901,205
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	$964,909	$964,909	$964,909	$964,909	$7,254,147	N/A
3. Less: Accumulated Depreciation	($700,100)	($699,571)	($699,042)	($698,512)	($697,983)	($697,453)	($696,924)	($696,394)	($695,406)	($693,959)	($692,511)	($691,064)	($679,416)	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$1,053,043	$1,052,513	$1,051,984	$1,051,454	$1,050,925	$1,050,396	$1,049,866	$1,049,337	$1,660,315	$1,658,868	$1,657,420	$1,655,973	$7,933,563	N/A
6. Average Net Investment		$1,052,778	$1,052,249	$1,051,719	$1,051,190	$1,050,660	$1,050,131	$1,049,602	$1,354,826	$1,659,591	$1,658,144	$1,656,697	$4,794,768	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$7,031	$7,028	$7,024	$7,021	$7,017	$7,014	$7,010	$9,049	$11,084	$11,075	$11,065	$32,024	$123,441
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$1,374	$1,373	$1,372	$1,372	$1,371	$1,370	$1,370	$1,768	$2,166	$2,164	$2,162	$6,257	$24,118
8. Investment Expenses														
a. Depreciation [d]		$529	$529	$529	$529	$529	$529	$529	$988	$1,447	$1,447	$1,447	$11,648	$20,685
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$8,935	$8,930	$8,926	$8,922	$8,918	$8,913	$8,909	$11,805	$14,697	$14,686	$14,674	$49,929	$168,244

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
22 - Pipeline Integrity Management														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$53,168	$0	$0	$0	$0	$0	$0	$0	$0	$0	$53,168
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$2,967,050	$2,967,050	$2,967,050	$3,020,218	$3,020,218	$3,020,218	$3,020,218	$3,020,218	$3,020,218	$3,020,218	$3,020,218	$3,020,218	$3,020,218	N/A
3. Less: Accumulated Depreciation	$78,805	$83,998	$89,190	$94,429	$99,714	$104,999	$110,285	$115,570	$120,856	$126,141	$131,426	$136,712	$141,997	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$2,888,245	$2,883,053	$2,877,861	$2,925,790	$2,920,504	$2,915,219	$2,909,934	$2,904,648	$2,899,363	$2,894,077	$2,888,792	$2,883,507	$2,878,221	N/A
6. Average Net Investment		$2,885,649	$2,880,457	$2,901,825	$2,923,147	$2,917,862	$2,912,576	$2,907,291	$2,902,005	$2,896,720	$2,891,435	$2,886,149	$2,880,864	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$19,273	$19,238	$19,381	$19,523	$19,488	$19,453	$19,417	$19,382	$19,347	$19,312	$19,276	$19,241	$232,331
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$3,765	$3,759	$3,787	$3,814	$3,808	$3,801	$3,794	$3,787	$3,780	$3,773	$3,766	$3,759	$45,392
8. Investment Expenses														
a. Depreciation [d]		$5,192	$5,192	$5,239	$5,285	$5,285	$5,285	$5,285	$5,285	$5,285	$5,285	$5,285	$5,285	$63,192
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$28,231	$28,189	$28,406	$28,623	$28,581	$28,539	$28,497	$28,454	$28,412	$28,370	$28,328	$28,286	$340,915

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$12,500	$12,500	$10,000	$125,000
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$16,107,780	$16,117,780	$16,127,780	$16,137,780	$16,147,780	$16,157,780	$16,167,780	$16,177,780	$16,187,780	$16,197,780	$16,210,280	$16,222,780	$16,232,780	N/A
3. Less: Accumulated Depreciation	$3,721,723	$3,755,634	$3,789,561	$3,823,504	$3,857,463	$3,891,437	$3,925,427	$3,959,433	$3,993,455	$4,027,493	$4,061,548	$4,095,623	$4,129,717	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$12,386,056	$12,362,145	$12,338,219	$12,314,276	$12,290,317	$12,266,343	$12,242,353	$12,218,347	$12,194,325	$12,170,287	$12,148,732	$12,127,156	$12,103,063	N/A
6. Average Net Investment		$12,374,101	$12,350,182	$12,326,247	$12,302,297	$12,278,330	$12,254,348	$12,230,350	$12,206,336	$12,182,306	$12,159,509	$12,137,944	$12,115,110	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$82,645	$82,485	$82,325	$82,166	$82,005	$81,845	$81,685	$81,525	$81,364	$81,212	$81,068	$80,915	$981,241
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$16,147	$16,116	$16,085	$16,053	$16,022	$15,991	$15,959	$15,928	$15,897	$15,867	$15,839	$15,809	$191,712
8. Investment Expenses														
a. Depreciation [d]		$33,911	$33,927	$33,943	$33,959	$33,974	$33,990	$34,006	$34,022	$34,038	$34,056	$34,075	$34,093	$407,993
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$132,703	$132,528	$132,353	$132,177	$132,002	$131,826	$131,650	$131,475	$131,299	$131,134	$130,982	$130,817	$1,580,946

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
24 - Manatee Reburn														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	N/A
3. Less: Accumulated Depreciation	$6,694,914	$6,762,450	$6,829,986	$6,897,522	$6,965,059	$7,032,595	$7,100,131	$7,167,667	$7,235,204	$7,302,740	$7,370,276	$7,437,812	$7,505,348	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$24,475,657	$24,408,121	$24,340,585	$24,273,049	$24,205,512	$24,137,976	$24,070,440	$24,002,904	$23,935,367	$23,867,831	$23,800,295	$23,732,759	$23,665,222	N/A
6. Average Net Investment		$24,441,889	$24,374,353	$24,306,817	$24,239,280	$24,171,744	$24,104,208	$24,036,672	$23,969,135	$23,901,599	$23,834,063	$23,766,527	$23,698,991	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$163,244	$162,793	$162,342	$161,891	$161,440	$160,989	$160,538	$160,087	$159,636	$159,185	$158,734	$158,283	$1,929,162
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$31,894	$31,806	$31,718	$31,630	$31,542	$31,454	$31,365	$31,277	$31,189	$31,101	$31,013	$30,925	$376,914
8. Investment Expenses														
a. Depreciation [d]		$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$810,435
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$262,675	$262,136	$261,596	$261,057	$260,518	$259,979	$259,440	$258,900	$258,361	$257,822	$257,283	$256,744	$3,116,511

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
25 - Pt. Everglades ESP Technology														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
3. Less: Accumulated Depreciation	($48,030,721)	($46,696,534)	($45,362,348)	($44,028,161)	($42,693,974)	($41,359,788)	($40,025,601)	($38,691,414)	($37,357,228)	($36,023,041)	($34,688,855)	($33,354,668)	($32,020,481)	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$48,030,721	$46,696,534	$45,362,348	$44,028,161	$42,693,974	$41,359,788	$40,025,601	$38,691,414	$37,357,228	$36,023,041	$34,688,855	$33,354,668	$32,020,481	N/A
6. Average Net Investment		$47,363,628	$46,029,441	$44,695,254	$43,361,068	$42,026,881	$40,692,694	$39,358,508	$38,024,321	$36,690,135	$35,355,948	$34,021,761	$32,687,575	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$316,336	$307,425	$298,514	$289,603	$280,692	$271,781	$262,871	$253,960	$245,049	$236,138	$227,227	$218,316	$3,207,913
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$61,805	$60,064	$58,323	$56,582	$54,841	$53,100	$51,359	$49,618	$47,877	$46,136	$44,395	$42,654	$626,753
8. Investment Expenses														
a. Depreciation [d]		$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$16,010,240
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,712,327	$1,701,675	$1,691,024	$1,680,372	$1,669,720	$1,659,068	$1,648,416	$1,637,764	$1,627,112	$1,616,461	$1,605,809	$1,595,157	$19,844,905

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
26 - UST Remove/Replacement														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	N/A
3. Less: Accumulated Depreciation	$40,857	$41,059	$41,261	$41,463	$41,665	$41,867	$42,069	$42,271	$42,473	$42,675	$42,877	$43,079	$43,281	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$74,590	$74,388	$74,186	$73,984	$73,781	$73,579	$73,377	$73,175	$72,973	$72,771	$72,569	$72,367	$72,165	N/A
6. Average Net Investment		$74,489	$74,287	$74,085	$73,883	$73,680	$73,478	$73,276	$73,074	$72,872	$72,670	$72,468	$72,266	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$498	$496	$495	$493	$492	$491	$489	$488	$487	$485	$484	$483	$5,881
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$97	$97	$97	$96	$96	$96	$96	$95	$95	$95	$95	$94	$1,149
8. Investment Expenses														
a. Depreciation [d]		$202	$202	$202	$202	$202	$202	$202	$202	$202	$202	$202	$202	$2,424
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$797	$795	$794	$792	$790	$789	$787	$785	$784	$782	$781	$779	$9,454

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$280,820	$280,818	$832,091	$832,083	$252,180	$252,184	$252,180	$252,180	$252,180	$252,180	$252,180	$3,991,076
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$521,427,602	$521,427,602	$521,708,422	$521,989,240	$522,821,331	$523,653,414	$523,905,594	$524,157,778	$524,409,958	$524,662,138	$524,914,318	$525,166,498	$525,418,678	N/A
3. Less: Accumulated Depreciation	$30,339,909	$31,471,160	$32,602,716	$33,734,880	$34,868,249	$36,003,421	$37,139,768	$38,276,662	$39,414,101	$40,552,087	$41,690,620	$42,829,699	$43,969,324	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$491,087,693	$489,956,441	$489,105,706	$488,254,360	$487,953,082	$487,649,992	$486,765,826	$485,881,116	$484,995,856	$484,110,050	$483,223,698	$482,336,799	$481,449,354	N/A
6. Average Net Investment		$490,522,067	$489,531,074	$488,680,033	$488,103,721	$487,801,537	$487,207,909	$486,323,471	$485,438,486	$484,552,953	$483,666,874	$482,780,248	$481,893,076	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$3,276,136	$3,269,518	$3,263,834	$3,259,985	$3,257,966	$3,254,002	$3,248,094	$3,242,184	$3,236,269	$3,230,351	$3,224,430	$3,218,504	$38,981,273
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$640,082	$638,789	$637,679	$636,927	$636,532	$635,758	$634,603	$633,449	$632,293	$631,137	$629,980	$628,822	$7,616,051
8. Investment Expenses														
a. Depreciation [d]		$1,131,251	$1,131,555	$1,132,164	$1,133,369	$1,135,172	$1,136,347	$1,136,893	$1,137,440	$1,137,986	$1,138,533	$1,139,079	$1,139,625	$13,629,415
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$5,047,470	$5,039,862	$5,033,676	$5,030,281	$5,029,671	$5,026,106	$5,019,591	$5,013,072	$5,006,549	$5,000,021	$4,993,489	$4,986,952	$60,226,739

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
33 - MATS Project														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$62,231	$161,800	$118,484	$93,346	$31,115	$49,785	$31,115	$18,669	$24,892	$12,446	$12,446	$616,329
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$107,484,607	$107,484,607	$107,546,838	$107,708,638	$107,827,122	$107,920,468	$107,951,583	$108,001,368	$108,032,483	$108,051,152	$108,076,044	$108,088,490	$108,100,936	N/A
3. Less: Accumulated Depreciation	$10,217,365	$10,450,154	$10,683,078	$10,916,353	$11,149,884	$11,383,618	$11,617,419	$11,851,328	$12,085,304	$12,319,321	$12,553,392	$12,787,490	$13,021,614	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$97,267,243	$97,034,453	$96,863,760	$96,792,285	$96,677,238	$96,536,850	$96,334,164	$96,150,040	$95,947,179	$95,731,831	$95,522,652	$95,301,001	$95,079,322	N/A
6. Average Net Investment		$97,150,848	$96,949,107	$96,828,023	$96,734,762	$96,607,044	$96,435,507	$96,242,102	$96,048,610	$95,839,505	$95,627,242	$95,411,826	$95,190,161	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$648,859	$647,511	$646,702	$646,080	$645,227	$644,081	$642,789	$641,497	$640,100	$638,683	$637,244	$635,763	$7,714,535
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$126,772	$126,509	$126,351	$126,229	$126,063	$125,839	$125,586	$125,334	$125,061	$124,784	$124,503	$124,214	$1,507,244
8. Investment Expenses														
a. Depreciation [d]		$232,789	$232,924	$233,275	$233,531	$233,734	$233,801	$233,909	$233,976	$234,017	$234,071	$234,098	$234,125	$2,804,250
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,008,420	$1,006,944	$1,006,328	$1,005,840	$1,005,023	$1,003,721	$1,002,284	$1,000,807	$999,178	$997,537	$995,844	$994,102	$12,026,029

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated
34 - St Lucie Cooling Water System Inspection & Maintenance													
1. Investments													
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes [b][g]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses													
a. Depreciation [d]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	N/A
3. Less: Accumulated Depreciation	$23,540	$23,952	$24,364	$24,776	$25,188	$25,600	$26,012	$26,424	$26,836	$27,248	$27,660	$28,071	$28,483	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$211,851	$211,439	$211,027	$210,615	$210,203	$209,791	$209,380	$208,968	$208,556	$208,144	$207,732	$207,320	$206,908	N/A
6. Average Net Investment		$211,645	$211,233	$210,821	$210,409	$209,997	$209,586	$209,174	$208,762	$208,350	$207,938	$207,526	$207,114	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$1,414	$1,411	$1,408	$1,405	$1,403	$1,400	$1,397	$1,394	$1,392	$1,389	$1,386	$1,383	$16,781
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$276	$276	$275	$275	$274	$273	$273	$272	$272	$271	$271	$270	$3,279
8. Investment Expenses														
a. Depreciation [d]		$412	$412	$412	$412	$412	$412	$412	$412	$412	$412	$412	$412	$4,943
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$2,102	$2,098	$2,095	$2,092	$2,089	$2,085	$2,082	$2,079	$2,075	$2,072	$2,069	$2,065	$25,003

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
36 - Low-Level Radioactive Waste Storage														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$9,948,726	$0	$0	$0	$0	$0	$0	$0	$0	$0	$9,948,726
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$8,063,219	$8,063,219	$8,063,219	$18,011,944	$18,011,944	$18,011,944	$18,011,944	$18,011,944	$18,011,944	$18,011,944	$18,011,944	$18,011,944	$18,011,944	N/A
3. Less: Accumulated Depreciation	$304,813	$316,908	$329,003	$354,319	$381,336	$408,354	$435,372	$462,390	$489,408	$516,426	$543,444	$570,462	$597,480	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$7,758,406	$7,746,311	$7,734,216	$17,657,626	$17,630,608	$17,603,590	$17,576,572	$17,549,554	$17,522,536	$17,495,518	$17,468,500	$17,441,482	$17,414,465	N/A
6. Average Net Investment		$7,752,358	$7,740,263	$12,695,921	$17,644,117	$17,617,099	$17,590,081	$17,563,063	$17,536,045	$17,509,027	$17,482,009	$17,454,991	$17,427,974	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$51,777	$51,696	$84,794	$117,843	$117,662	$117,482	$117,302	$117,121	$116,941	$116,760	$116,580	$116,399	$1,242,358
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$10,116	$10,100	$16,567	$23,024	$22,989	$22,953	$22,918	$22,883	$22,848	$22,812	$22,777	$22,742	$242,728
8. Investment Expenses														
a. Depreciation [d]		$12,095	$12,095	$25,316	$27,018	$27,018	$27,018	$27,018	$27,018	$27,018	$27,018	$27,018	$27,018	$292,667
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$73,988	$73,891	$126,677	$167,885	$167,669	$167,453	$167,237	$167,022	$166,806	$166,590	$166,375	$166,159	$1,777,752

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
37 - DeSoto Next Generation Solar Energy Center														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$5,000	$0	$0	$0	$0	$0	$0	$0	$0	$5,000
b. Clearings to Plant		$0	$0	$0	$5,000	$0	$0	$0	$0	$0	$0	$0	$0	$5,000
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$152,669,963	$152,669,963	$152,669,963	$152,669,963	$152,674,963	$152,674,963	$152,674,963	$152,674,963	$152,674,963	$152,674,963	$152,674,963	$152,674,963	$152,674,963	N/A
3. Less: Accumulated Depreciation	$21,113,169	$21,531,115	$21,948,876	$22,366,451	$22,783,855	$23,201,076	$23,618,112	$24,034,966	$24,451,636	$24,868,125	$25,284,431	$25,700,557	$26,116,502	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$131,556,794	$131,138,848	$130,721,087	$130,303,512	$129,891,107	$129,473,887	$129,056,850	$128,639,997	$128,223,326	$127,806,838	$127,390,531	$126,974,406	$126,558,461	N/A
6. Average Net Investment		$131,347,821	$130,929,967	$130,512,299	$130,097,309	$129,682,497	$129,265,369	$128,848,424	$128,431,662	$128,015,082	$127,598,685	$127,182,468	$126,766,433	N/A
a. Average ITC Balance		$37,779,537	$37,657,471	$37,535,405	$37,413,339	$37,291,273	$37,169,207	$37,047,141	$36,925,075	$36,803,009	$36,680,943	$36,558,877	$36,436,811	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$954,857	$951,815	$948,775	$945,753	$942,732	$939,695	$936,659	$933,625	$930,592	$927,560	$924,530	$921,500	$11,258,094
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$182,779	$182,197	$181,615	$181,037	$180,459	$179,877	$179,297	$178,716	$178,136	$177,555	$176,976	$176,396	$2,155,038
8. Investment Expenses														
a. Depreciation [d]		$411,887	$411,702	$411,516	$411,345	$411,161	$410,978	$410,794	$410,612	$410,429	$410,248	$410,067	$409,886	$4,930,625
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$72,708
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($1,924,740)
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,395,187	$1,391,378	$1,387,570	$1,383,799	$1,380,015	$1,376,214	$1,372,414	$1,368,617	$1,364,821	$1,361,028	$1,357,236	$1,353,446	$16,491,725

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Debt Component: Return of 1.93%based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
38 - Space Coast Next Generation Solar Energy Center														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	N/A
3. Less: Accumulated Depreciation	$8,786,354	$8,983,952	$9,181,549	$9,379,146	$9,576,744	$9,774,341	$9,971,938	$10,169,536	$10,367,133	$10,564,730	$10,762,328	$10,959,925	$11,157,522	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$61,646,089	$61,448,491	$61,250,894	$61,053,297	$60,855,699	$60,658,102	$60,460,505	$60,262,907	$60,065,310	$59,867,713	$59,670,115	$59,472,518	$59,274,921	N/A
6. Average Net Investment		$61,547,290	$61,349,693	$61,152,095	$60,954,498	$60,756,901	$60,559,303	$60,361,706	$60,164,109	$59,966,511	$59,768,914	$59,571,317	$59,373,719	N/A
a. Average ITC Balance		$16,124,403	$16,073,214	$16,022,025	$15,970,836	$15,919,647	$15,868,458	$15,817,269	$15,766,080	$15,714,891	$15,663,702	$15,612,513	$15,561,324	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$444,187	$442,762	$441,337	$439,912	$438,488	$437,063	$435,638	$434,213	$432,788	$431,363	$429,938	$428,513	$5,236,203
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$85,171	$84,898	$84,625	$84,352	$84,078	$83,805	$83,532	$83,258	$82,985	$82,712	$82,439	$82,165	$1,004,020
8. Investment Expenses														
a. Depreciation [d]		$194,685	$194,685	$194,685	$194,685	$194,685	$194,685	$194,685	$194,685	$194,685	$194,685	$194,685	$194,685	$2,336,224
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$34,944
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($807,156)
9. Total System Recoverable Expenses (Lines 7 & 8)		$659,693	$657,995	$656,296	$654,598	$652,900	$651,202	$649,504	$647,806	$646,108	$644,410	$642,711	$641,013	$7,804,236

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Debt Component: Return of 1.93%based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
39 - Martin Next Generation Solar Energy Center														
1. Investments														
a. Expenditures/Additions		$0	$0	$50,115	$50,115	$0	$200,460	$0	$232,298	$0	$0	$0	$0	$532,988
b. Clearings to Plant		$0	$0	$0	$0	$0	$300,690	$0	$0	$0	$0	$0	$0	$300,690
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$420,195,985	$420,195,985	$420,195,985	$420,195,985	$420,195,985	$420,195,985	$420,496,675	$420,496,675	$420,496,675	$420,496,675	$420,496,675	$420,496,675	$420,496,675	N/A
3. Less: Accumulated Depreciation	$41,438,845	$42,626,617	$43,814,388	$45,002,160	$46,189,932	$47,377,704	$48,565,889	$49,754,488	$50,943,086	$52,131,685	$53,320,284	$54,508,883	$55,697,481	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$50,115	$100,230	$100,230	$0	$0	$232,298	$232,298	$232,298	$232,298	$232,298	N/A
5. Net Investment (Lines 2 - 3 + 4)	$378,757,140	$377,569,368	$376,381,597	$375,243,940	$374,106,283	$372,918,511	$371,930,786	$370,742,187	$369,785,887	$368,597,288	$367,408,689	$366,220,090	$365,031,492	N/A
6. Average Net Investment		$378,163,254	$376,975,482	$375,812,768	$374,675,111	$373,512,397	$372,424,649	$371,336,487	$370,264,037	$369,191,587	$368,002,988	$366,814,390	$365,625,791	N/A
a. Average ITC Balance		$110,974,657	$110,630,859	$110,287,061	$109,943,263	$109,599,465	$109,255,667	$108,911,869	$108,568,071	$108,224,273	$107,880,475	$107,536,677	$107,192,879	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$2,753,653	$2,745,014	$2,736,542	$2,728,238	$2,719,766	$2,711,795	$2,703,821	$2,695,952	$2,688,083	$2,679,438	$2,670,794	$2,662,149	$32,495,245
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$526,902	$525,248	$523,628	$522,039	$520,419	$518,896	$517,372	$515,869	$514,366	$512,711	$511,057	$509,402	$6,217,910
8. Investment Expenses														
a. Depreciation [d]		$1,158,925	$1,158,925	$1,158,925	$1,158,925	$1,158,925	$1,159,338	$1,159,752	$1,159,752	$1,159,752	$1,159,752	$1,159,752	$1,159,752	$13,912,472
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$346,164
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($5,421,012)
9. Total System Recoverable Expenses (Lines 7 & 8)		$4,016,576	$4,006,283	$3,996,191	$3,986,298	$3,976,205	$3,967,125	$3,958,041	$3,948,669	$3,939,297	$3,928,998	$3,918,698	$3,908,399	$47,550,780

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Debt Component: Return of 1.93%based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	N/A
3. Less: Accumulated Depreciation	$8,222,586	$8,313,462	$8,404,337	$8,495,213	$8,586,088	$8,676,964	$8,767,209	$8,802,393	$8,837,577	$8,872,760	$8,907,944	$8,943,128	$8,978,311	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$1,389,709	$1,298,834	$1,207,958	$1,117,083	$1,026,207	$935,332	$845,086	$809,902	$774,719	$739,535	$704,351	$669,168	$633,984	N/A
6. Average Net Investment		$1,344,272	$1,253,396	$1,162,520	$1,071,645	$980,769	$890,209	$827,494	$792,311	$757,127	$721,943	$686,760	$651,576	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$8,978	$8,371	$7,764	$7,157	$6,550	$5,946	$5,527	$5,292	$5,057	$4,822	$4,587	$4,352	$74,403
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$1,754	$1,636	$1,517	$1,398	$1,280	$1,162	$1,080	$1,034	$988	$942	$896	$850	$14,537
8. Investment Expenses														
a. Depreciation [d]		$90,876	$90,876	$90,876	$90,876	$90,876	$90,246	$35,184	$35,184	$35,184	$35,184	$35,184	$35,184	$755,725
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$101,608	$100,882	$100,157	$99,431	$98,706	$97,353	$41,790	$41,509	$41,228	$40,948	$40,667	$40,386	$844,665

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	N/A
3. Less: Accumulated Depreciation	$196,571	$201,946	$207,320	$212,694	$218,068	$223,442	$228,816	$234,190	$239,565	$244,939	$250,313	$255,687	$261,061	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$3,386,181	$3,380,807	$3,375,433	$3,370,059	$3,364,685	$3,359,311	$3,353,937	$3,348,563	$3,343,188	$3,337,814	$3,332,440	$3,327,066	$3,321,692	N/A
6. Average Net Investment		$3,383,494	$3,378,120	$3,372,746	$3,367,372	$3,361,998	$3,356,624	$3,351,250	$3,345,875	$3,340,501	$3,335,127	$3,329,753	$3,324,379	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$22,598	$22,562	$22,526	$22,490	$22,454	$22,418	$22,383	$22,347	$22,311	$22,275	$22,239	$22,203	$268,806
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$4,415	$4,408	$4,401	$4,394	$4,387	$4,380	$4,373	$4,366	$4,359	$4,352	$4,345	$4,338	$52,519
8. Investment Expenses														
a. Depreciation [d]		$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$64,490
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$32,387	$32,344	$32,301	$32,258	$32,216	$32,173	$32,130	$32,087	$32,044	$32,001	$31,958	$31,915	$385,815

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	N/A
3. Less: Accumulated Depreciation	$8,737	$9,026	$9,314	$9,602	$9,890	$10,179	$10,467	$10,755	$11,043	$11,332	$11,620	$11,908	$12,196	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$155,981	$155,693	$155,405	$155,116	$154,828	$154,540	$154,252	$153,963	$153,675	$153,387	$153,099	$152,810	$152,522	N/A
6. Average Net Investment		$155,837	$155,549	$155,261	$154,972	$154,684	$154,396	$154,108	$153,819	$153,531	$153,243	$152,955	$152,666	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$1,041	$1,039	$1,037	$1,035	$1,033	$1,031	$1,029	$1,027	$1,025	$1,023	$1,022	$1,020	$12,363
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$203	$203	$203	$202	$202	$201	$201	$201	$200	$200	$200	$199	$2,415
8. Investment Expenses														
a. Depreciation [d]		$288	$288	$288	$288	$288	$288	$288	$288	$288	$288	$288	$288	$3,459
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,532	$1,530	$1,528	$1,526	$1,523	$1,521	$1,519	$1,516	$1,514	$1,512	$1,509	$1,507	$18,237

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
45 - 800 MW Unit ESP														
1. Investments														
a. Expenditures/Additions		$1,752,303	$1,502,494	$3,959,012	$7,372,065	$7,641,859	$5,211,536	$4,980,538	$3,001,880	$2,806,623	$2,337,495	$3,025,769	$3,237,783	$46,829,357
b. Clearings to Plant		$0	$0	$0	$0	$50,565,252	$861,415	$2,082,925	$500,450	$500,450	$500,450	$500,450	$0	$55,511,392
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$113,001,040	$113,001,040	$113,001,040	$113,001,040	$113,001,040	$163,566,292	$164,427,707	$166,510,632	$167,011,082	$167,511,532	$168,011,982	$168,512,432	$168,512,432	N/A
3. Less: Accumulated Depreciation	$1,474,566	$1,719,402	$1,964,237	$2,209,073	$2,453,908	$2,753,523	$3,108,850	$3,467,366	$3,828,682	$4,191,081	$4,554,565	$4,919,133	$5,284,243	N/A
4. CWIP - Non Interest Bearing	$51,461,934	$53,214,237	$54,716,731	$58,675,743	$66,047,808	$23,124,415	$27,474,536	$30,372,149	$32,873,579	$35,179,752	$37,016,797	$39,542,116	$42,779,899	N/A
5. Net Investment (Lines 2 - 3 + 4)	$162,988,408	$164,495,875	$165,753,534	$169,467,710	$176,594,939	$183,937,184	$188,793,393	$193,415,414	$196,055,979	$198,500,203	$200,474,214	$203,135,415	$206,008,088	N/A
6. Average Net Investment		$163,742,141	$165,124,704	$167,610,622	$173,031,325	$180,266,062	$186,365,288	$191,104,404	$194,735,697	$197,278,091	$199,487,208	$201,804,814	$204,571,751	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$1,093,614	$1,102,848	$1,119,451	$1,155,655	$1,203,975	$1,244,711	$1,276,363	$1,300,616	$1,317,596	$1,332,350	$1,347,829	$1,366,309	$14,861,316
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$213,667	$215,471	$218,715	$225,789	$235,229	$243,188	$249,372	$254,111	$257,428	$260,311	$263,335	$266,946	$2,903,562
8. Investment Expenses														
a. Depreciation [d]		$244,836	$244,836	$244,836	$244,836	$299,615	$355,327	$358,517	$361,315	$362,400	$363,484	$364,568	$365,110	$3,809,677
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,552,116	$1,563,154	$1,583,001	$1,626,279	$1,738,819	$1,843,226	$1,884,251	$1,916,042	$1,937,424	$1,956,145	$1,975,733	$1,998,365	$21,574,555

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
53 - PROPOSED - NO2 Compliance														
1. Investments														
a. Expenditures/Additions		$12,238,517	$608,142	$16,648,950	$608,142	$608,142	$28,679,556	$1,617,951	$3,029,754	$43,003,254	$3,622,305	$43,772,534	$7,396,243	$161,833,488
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
4. CWIP - Non Interest Bearing	$5,600,367	$17,838,884	$18,447,026	$35,095,975	$35,704,117	$36,312,259	$64,991,814	$66,609,765	$69,639,519	$112,642,774	$116,265,078	$160,037,613	$167,433,856	N/A
5. Net Investment (Lines 2 - 3 + 4)	$5,600,367	$17,838,884	$18,447,026	$35,095,975	$35,704,117	$36,312,259	$64,991,814	$66,609,765	$69,639,519	$112,642,774	$116,265,078	$160,037,613	$167,433,856	N/A
6. Average Net Investment		$11,719,626	$18,142,955	$26,771,500	$35,400,046	$36,008,188	$50,652,036	$65,800,790	$68,124,642	$91,141,146	$114,453,926	$138,151,345	$163,735,734	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$78,274	$121,175	$178,804	$236,433	$240,494	$338,299	$439,475	$454,996	$608,720	$764,424	$922,696	$1,093,571	$5,477,360
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$15,293	$23,675	$34,934	$46,194	$46,987	$66,096	$85,863	$88,896	$118,930	$149,351	$180,274	$213,659	$1,070,151
8. Investment Expenses														
a. Depreciation [d]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$93,567	$144,849	$213,738	$282,626	$287,481	$404,395	$525,339	$543,892	$727,651	$913,775	$1,102,969	$1,307,230	$6,547,511

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 35-38.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[c] The Debt Component is 1.5658% based on May 2013 ROR Surveillance Report and reflects a 10.5% ROE per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-4P, pages 35-38

[e] Applicable amortization period(s). See Form 42-4P, pages 35-38.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39)

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.44% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity.

Debt Component: Return of 1.93% based on the May 2013 ROR Surveillance Report and reflects a 10.5% ROE. Per FPSC Order PSC 12-0425-PAA-EU.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Working Capital Dr(Cr)														
a. 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
b. 158.200 Allowances Withheld	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
c. 182.300 Other Regulatory Assets-Losses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
d. 254.900 Other Regulatory Liabilities-Gains	($647,994)	($615,633)	($583,272)	($550,911)	($518,550)	($486,189)	($453,827)	($421,466)	($389,105)	($356,744)	($324,383)	($292,022)	($259,661)	
2. Total Working Capital	($647,994)	($615,633)	($583,272)	($550,911)	($518,550)	($486,189)	($453,827)	($421,466)	($389,105)	($356,744)	($324,383)	($292,022)	($259,661)	
3. Average Net Working Capital Balance		($631,814)	($599,453)	($567,091)	($534,730)	($502,369)	($470,008)	($437,647)	($405,286)	($372,925)	($340,564)	($308,203)	($275,841)	
4. Return on Average Net Working Capital Balance														
a. Equity Component grossed up for taxes [a]		($4,220)	($4,004)	($3,788)	($3,571)	($3,355)	($3,139)	($2,923)	($2,707)	($2,491)	($2,275)	($2,058)	($1,842)	
b. Debt Component [b]		($824)	($782)	($740)	($698)	($656)	($613)	($571)	($529)	($487)	($444)	($402)	($360)	
5. Total Return Component [e]		($5,044)	($4,786)	($4,528)	($4,269)	($4,011)	($3,752)	($3,494)	($3,236)	($2,977)	($2,719)	($2,461)	($2,202)	($43,479)
6. Expense Dr(Cr)														
a. 411.800 Gains from Dispositions of Allowances		($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	
b. 411.900 Losses from Dispositions of Allowances		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
c. 509.000 Allowance Expense		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Net Expense (Lines 6a + 6b + 6c) [f]		($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($32,361)	($388,333)
8. Total System Recoverable Expenses (Lines 5 + 7)		($37,405)	($37,147)	($36,889)	($36,630)	($36,372)	($36,114)	($35,855)	($35,597)	($35,338)	($35,080)	($34,822)	($34,563)	
a. Recoverable Costs Allocated to Energy		($37,405)	($37,147)	($36,889)	($36,630)	($36,372)	($36,114)	($35,855)	($35,597)	($35,338)	($35,080)	($34,822)	($34,563)	
b. Recoverable Costs Allocated to Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
9. Energy Jurisdictional Factor		95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	
10. Demand Jurisdictional Factor		95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	
11. Retail Energy-Related Recoverable Costs [c]		($35,748)	($35,501)	($35,254)	($35,007)	($34,760)	($34,513)	($34,266)	($34,019)	($33,772)	($33,525)	($33,279)	($33,032)	
12. Retail Demand-Related Recoverable Costs [d]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
13. Total Jurisdictional Recoverable Costs (Lines 11 + 12)		($35,748)	($35,501)	($35,254)	($35,007)	($34,760)	($34,513)	($34,266)	($34,019)	($33,772)	($33,525)	($33,279)	($33,032)	($412,677)

[a] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.9230% is based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity per FPSC Order No PSC-12-0425-PAA-EU.

[b] The Debt Component is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] Line 8a times Line 9

[d] Line 8b times Line 10

[e] Line 5 is reported on Capital Schedule

[f] Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
2014 Annual Capital Depreciation Schedule

Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Estimated Balance December 2013	Estimated Balance December 2014
02 - Low NOX Burner Technology	02 - Steam Generation Plant	Turkey Pt U1	31200	2.50%	2,563,376.41	2,563,376.41
	02 - Steam Generation Plant	Turkey Pt U2	31200	2.50%	2,275,221.65	2,275,221.65
02 - Low NOX Burner Technology					**4,838,598.06**	**4,838,598.06**
03 - Continuous Emission Monitoring						
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	38,787.30	38,787.30
	02 - Steam Generation Plant	Manatee U1	31100	2.10%	56,430.25	56,430.25
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	467,370.52	467,370.52
	02 - Steam Generation Plant	Manatee U2	31100	2.10%	56,332.75	56,332.75
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	508,552.43	508,552.43
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	31,631.74	31,631.74
	02 - Steam Generation Plant	Martin U1	31100	2.10%	36,810.86	36,810.86
	02 - Steam Generation Plant	Martin U1	31200	2.60%	533,645.17	533,645.17
	02 - Steam Generation Plant	Martin U2	31100	2.10%	36,845.37	36,845.37
	02 - Steam Generation Plant	Martin U2	31200	2.60%	529,520.47	529,520.47
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	515,653.32	515,653.32
	02 - Steam Generation Plant	SJRPP - Comm	31100	2.10%	43,193.33	43,193.33
	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	779.50	779.50
	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	779.51	779.51
	02 - Steam Generation Plant	Turkey Pt U1	31200	2.50%	368,672.83	368,672.83
	02 - Steam Generation Plant	Turkey Pt U2	31200	2.50%	321,094.58	321,094.58
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	59,056.19	59,056.19
	02 - Steam Generation Plant	Turkey Pt Comm	31200	2.50%	29,141.72	29,141.72
	02 - Steam Generation Plant	Manatee U3	31200		-4.36	-4.36
	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	58,859.79	58,859.79
	05 - Other Generation Plant	FtLauderdale Comm	34300	6.00%	28,610.46	28,610.46
	05 - Other Generation Plant	FtLauderdale Comm	34500	3.40%	63,851.40	63,851.40
	05 - Other Generation Plant	FtLauderdale U4	34300	4.30%	462,254.20	462,254.20
	05 - Other Generation Plant	FtLauderdale U5	34300	4.20%	473,359.99	473,359.99
	05 - Other Generation Plant	FtMyers U2	34300	4.20%	182,929.96	182,929.96
	05 - Other Generation Plant	FtMyers U3	34300	5.20%	2,282.97	2,282.97
	05 - Other Generation Plant	Manatee U1	34650	5 year	0.00	30,800.00
	05 - Other Generation Plant	Manatee U2	34650	5 year	0.00	30,800.00
	05 - Other Generation Plant	Martin Comm	34630	3 year	20,058.00	20,058.00
	05 - Other Generation Plant	Martin U1	34650	5 year	0.00	30,871.00
	05 - Other Generation Plant	Martin U1	34650	5 year	0.00	30,871.00
	05 - Other Generation Plant	Martin U3	34300	4.20%	421,384.81	421,384.81
	05 - Other Generation Plant	Martin U4	34300	4.20%	413,986.26	413,986.26
	05 - Other Generation Plant	Martin U8	34300	4.30%	13,693.21	13,693.21
	05 - Other Generation Plant	Putnam Comm	34100	2.60%	82,857.82	82,857.82
	05 - Other Generation Plant	Putnam Comm	34300	4.20%	3,138.97	3,138.97
	05 - Other Generation Plant	Putnam U1	34300	4.00%	356,312.69	356,312.69
	05 - Other Generation Plant	Putnam U2	34300	3.30%	390,051.68	390,051.68
	05 - Other Generation Plant	Sanford U4	34300	4.80%	175,692.04	175,692.04
	05 - Other Generation Plant	Sanford U5	34300	4.20%	146,189.63	146,189.63
	05 - Other Generation Plant	Turkey Pt Comm	31650	5 year	35,504.67	50,939.67
	05 - Other Generation Plant	Manatee U3	34300	4.30%	87,695.60	87,695.60
03 - Continuous Emission Monitoring					**7,053,007.63**	**7,191,784.63**
04 - Clean Closure Equivalency Demonstration						
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	21,799.28	21,799.28
04 - Clean Closure Equivalency Demonstration					**21,799.28**	**21,799.28**
05 - Maintenance of Above Ground Fuel Tanks						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	3,111,263.35	3,111,263.35
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	174,543.23	174,543.23
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	104,845.35	104,845.35
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	127,429.19	127,429.19
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	1,110,450.32	1,110,450.32
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	94,329.22	94,329.22
	02 - Steam Generation Plant	Martin U1	31100	2.10%	263,706.83	263,706.83
	02 - Steam Generation Plant	Martin U2	31100	2.10%	87,368.00	87,368.00
	02 - Steam Generation Plant	SJRPP - Comm	31100	2.10%	42,091.24	42,091.24
	02 - Steam Generation Plant	SJRPP - Comm	31200	2.60%	2,292.39	2,292.39
	02 - Steam Generation Plant	Turkey Pt U2	31100	2.10%	42,158.96	42,158.96
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	87,560.23	87,560.23
	02 - Steam Generation Plant	Martin Common PDC	31100	2.10%	0.00	1,100,000.00
	05 - Other Generation Plant	FtLauderdale Comm	34200	3.80%	898,110.65	898,110.65
	05 - Other Generation Plant	FtLauderdale GTs	34200	2.60%	584,290.23	584,290.23
	05 - Other Generation Plant	FtMyers GTs	34200	2.70%	133,478.89	133,478.89
	05 - Other Generation Plant	PtEverglades GTs	34200	2.60%	2,768,743.99	2,768,743.99
	05 - Other Generation Plant	Putnam Comm	34200	2.90%	749,025.94	749,025.94
05 - Maintenance of Above Ground Fuel Tanks					**10,381,688.01**	**11,481,688.01**
07 - Relocate Turbine Lube Oil Piping						
	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	31,030.00	31,030.00
07 - Relocate Turbine Lube Oil Piping					**31,030.00**	**31,030.00**

Florida Power & Light Company
Environmental Cost Recovery Clause
2014 Annual Capital Depreciation Schedule

Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Estimated Balance December 2013	Estimated Balance December 2014
08 - Oil Spill Clean-up/Response Equipment						
	02 - Steam Generation Plant	CapeCanaveral Comm	31650	5 year	16,331.62	0.00
	02 - Steam Generation Plant	CapeCanaveral Comm	31670	7 year	24,380.00	0.00
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	46,881.78	46,881.78
	02 - Steam Generation Plant	Manatee Comm	31650	5 year	13,507.98	0.00
	02 - Steam Generation Plant	Manatee Comm	31670	7 year	109,937.29	109,937.29
	02 - Steam Generation Plant	Martin Comm	31600	2.40%	23,107.32	23,107.32
	02 - Steam Generation Plant	Martin Comm	31650	5 year	105,776.72	105,776.72
	02 - Steam Generation Plant	Martin Comm	31670	7 year	143,622.30	143,622.30
	02 - Steam Generation Plant	Riviera Comm	31650	5 year	14,317.12	0.00
	02 - Steam Generation Plant	Riviera Comm	31670	7 year	12,491.00	12,491.00
	02 - Steam Generation Plant	Sanford Comm	31100	3.50%	0.00	112,258.00
	02 - Steam Generation Plant	Turkey Pt Comm	31650	5 year	14,016.51	0.00
	02 - Steam Generation Plant	Turkey Pt Comm	31670	7 year	8,356.83	8,356.83
	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	358,605.39	358,605.39
	05 - Other Generation Plant	FtLauderdale Comm	34650	5 year	12,000.00	12,000.00
	05 - Other Generation Plant	FtMyers Comm	34650	5 year	9,727.81	9,727.81
	05 - Other Generation Plant	FtMyers Comm	34670	7 year	5,734.43	5,734.43
	05 - Other Generation Plant	Manatee Comm	34650	5 year	0.00	20,046.00
	05 - Other Generation Plant	Martin Comm	34650	5 year	0.00	33,075.90
	05 - Other Generation Plant	Putnam Comm	34650	5 year	13,183.88	13,183.88
	08 - General Plant	General Plant	39000	2.10%	4,412.76	4,412.76
08 - Oil Spill Clean-up/Response Equipment					**936,390.74**	**1,019,217.41**
10 - Relocate Storm Water Runoff						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	117,793.83	117,793.83
10 - Relocate Storm Water Runoff					**117,793.83**	**117,793.83**
12 - Scherer Discharge Pipline						
	02 - Steam Generation Plant	Scherer Comm	31100	2.10%	524,872.97	524,872.97
	02 - Steam Generation Plant	Scherer Comm	31200	2.60%	328,761.62	328,761.62
	02 - Steam Generation Plant	Scherer Comm	31400	2.60%	689.11	689.11
12 - Scherer Discharge Pipline					**854,323.70**	**854,323.70**
20 - Wastewater/Stormwater Discharge Elimination						
	02 - Steam Generation Plant	Martin U1	31200	2.60%	367,905.77	367,905.77
	02 - Steam Generation Plant	Martin U2	31200	2.60%	403,670.92	403,670.92
20 - Wastewater/Stormwater Discharge Elimination					**771,576.69**	**771,576.69**
21 - St. Lucie Turtle Nets						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	352,942.34	7,254,147.22
21 - St. Lucie Turtle Nets					**352,942.34**	**7,254,147.22**
22 - Pipeline Integrity						
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	2,967,050.40	3,020,218.40
22 - Pipeline Integrity					**2,967,050.40**	**3,020,218.40**
23 - Spill Prevention Clean-Up & Countermeasures						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	807,620.94	807,620.94
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	33,272.38	33,272.38
	02 - Steam Generation Plant	Manatee Comm	31500	2.40%	26,325.43	26,325.43
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	45,749.52	45,749.52
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	37,431.45	37,431.45
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	343,785.10	343,785.10
	02 - Steam Generation Plant	Martin Comm	31500	2.40%	34,754.74	34,754.74
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	92,013.09	92,013.09
	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	712,224.99	712,224.99
	03 - Nuclear Generation Plant	StLucie U1	32400	1.80%	745,334.63	745,334.63
	03 - Nuclear Generation Plant	StLucie U2	32300	2.40%	552,389.64	552,389.64
	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	189,219.17	189,219.17
	05 - Other Generation Plant	FtLauderdale Comm	34200	3.80%	1,480,169.46	1,480,169.46
	05 - Other Generation Plant	FtLauderdale Comm	34300	6.00%	28,250.00	28,250.00
	05 - Other Generation Plant	FtLauderdale GTs	34100	2.20%	92,726.74	92,726.74
	05 - Other Generation Plant	FtLauderdale GTs	34200	2.60%	513,250.07	513,250.07
	05 - Other Generation Plant	FtMyers GTs	34100	2.30%	98,714.92	98,714.92
	05 - Other Generation Plant	FtMyers GTs	34200	2.70%	629,983.29	629,983.29
	05 - Other Generation Plant	FtMyers GTs	34500	2.20%	12,430.00	12,430.00
	05 - Other Generation Plant	FtMyers U2	34300	4.20%	49,727.00	49,727.00
	05 - Other Generation Plant	FtMyers U3	34500	3.40%	12,430.00	12,430.00
	05 - Other Generation Plant	Martin Comm	34100	3.50%	494,649.01	494,649.01
	05 - Other Generation Plant	Martin U8	34200	3.80%	84,868.00	84,868.00
	05 - Other Generation Plant	PtEverglades GTs	34100	2.20%	454,080.68	454,080.68
	05 - Other Generation Plant	PtEverglades GTs	34200	2.60%	1,835,189.50	1,835,189.50
	05 - Other Generation Plant	PtEverglades GTs	34500	2.10%	7,782.85	7,782.85
	05 - Other Generation Plant	Putnam Comm	34100	2.60%	148,511.20	148,511.20
	05 - Other Generation Plant	Putnam Comm	34200	2.90%	1,730,934.74	1,730,934.74
	05 - Other Generation Plant	Putnam Comm	34500	2.50%	60,746.93	60,746.93
	05 - Other Generation Plant	Sanford Comm	34100	3.50%	288,382.64	288,382.64
	06 - Transmission Plant - Electric	Radial	35200	1.90%	6,946.41	6,946.41
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.90%	1,029,959.95	1,149,959.95
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	177,981.88	177,981.88
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35800	1.80%	65,655.25	65,655.25
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	2,967,097.49	2,972,097.49
	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	2.00%	70,499.45	70,499.45
	08 - General Plant	General Plant	39000	2.10%	146,691.32	146,691.32
23 - Spill Prevention Clean-Up & Countermeasures					**16,107,779.86**	**16,232,779.86**

Florida Power & Light Company
Environmental Cost Recovery Clause
2014 Annual Capital Depreciation Schedule

Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Estimated Balance December 2013	Estimated Balance December 2014
24 - Manatee Reburn						
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	16,687,067.37	16,687,067.37
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	14,483,503.50	14,483,503.50
24 - Manatee Reburn					**31,170,570.87**	**31,170,570.87**
26 - UST Remove/Replace						
	08 - General Plant	General Plant	39000	2.10%	115,446.69	115,446.69
26 - UST Remove/Replace					**115,446.69**	**115,446.69**
31 - Clean Air Interstate Rule (CAIR)						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	102,052.47	102,052.47
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	20,059,060.47	20,059,060.47
	02 - Steam Generation Plant	Manatee U1	31400	2.60%	7,240,710.53	7,240,710.53
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	20,568,599.99	20,568,599.99
	02 - Steam Generation Plant	Manatee U2	31400	2.60%	7,905,907.13	7,905,907.13
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	518,274.99	518,274.99
	02 - Steam Generation Plant	Martin Comm	31400	2.60%	287,257.77	287,257.77
	02 - Steam Generation Plant	Martin U1	31200	2.60%	19,504,076.53	19,504,076.53
	02 - Steam Generation Plant	Martin U1	31400	2.60%	7,794,707.32	7,794,707.32
	02 - Steam Generation Plant	Martin U2	31200	2.60%	20,248,974.79	20,248,974.79
	02 - Steam Generation Plant	Martin U2	31400	2.60%	7,477,119.82	7,477,119.82
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	352,616,744.39	356,607,820.39
	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	27,687,051.39	27,687,051.39
	02 - Steam Generation Plant	SJRPP U1	31500	2.40%	451,889.71	451,889.71
	02 - Steam Generation Plant	SJRPP U1	31600	2.40%	9,137.83	9,137.83
	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	26,532,286.95	26,532,286.95
	02 - Steam Generation Plant	SJRPP U2	31500	2.40%	426,219.91	426,219.91
	02 - Steam Generation Plant	SJRPP U2	31600	2.40%	9,591.24	9,591.24
	05 - Other Generation Plant	FtLauderdale GTs	34300	2.90%	110,241.57	110,241.57
	05 - Other Generation Plant	FtMyers GTs	34300	3.10%	57,855.19	57,855.19
	05 - Other Generation Plant	Martin Comm	34100	3.50%	763,350.13	763,350.13
	05 - Other Generation Plant	Martin Comm	34300	4.30%	244,343.38	244,343.38
	05 - Other Generation Plant	Martin Comm	34500	3.40%	292,498.67	292,498.67
	05 - Other Generation Plant	PtEverglades GTs	34300	3.40%	107,874.44	107,874.44
	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	3.90%	411,775.23	411,775.23
31 - Clean Air Interstate Rule (CAIR)					**521,427,601.84**	**525,418,677.84**
33 - MATS						
	02 - Steam Generation Plant	Scherer U4	31100	2.10%	225,599.86	225,599.86
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	107,259,007.30	107,875,336.30
33 - MATS					**107,484,607.16**	**108,100,936.16**
35 - Martin Drinking Water System						
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	235,391.32	235,391.32
35 - Martin Drinking Water System					**235,391.32**	**235,391.32**
36 - Low Level Waste Storage						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	8,063,218.57	8,063,218.57
	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	1.80%	0.00	9,948,725.71
36 - Low Level Waste Storage					**8,063,218.57**	**18,011,944.28**
37 - DeSoto Solar Energy Center						
	05 - Other Generation Plant	Desoto Solar	34000	0.00%	255,507.00	255,507.00
	05 - Other Generation Plant	Desoto Solar	34100	3.30%	4,502,770.01	4,502,770.01
	05 - Other Generation Plant	Desoto Solar	34300	3.30%	115,303,899.63	115,303,899.63
	05 - Other Generation Plant	Desoto Solar	34500	3.30%	26,746,265.88	26,746,265.88
	05 - Other Generation Plant	Desoto Solar	34600	3.30%	0.00	5,000.00
	05 - Other Generation Plant	Desoto Solar	34630	3 year	5,519.54	5,519.54
	05 - Other Generation Plant	Desoto Solar	34650	5 year	60,435.62	60,435.62
	05 - Other Generation Plant	Desoto Solar	34670	7 year	97,753.09	97,753.09
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.90%	5,655.29	5,655.29
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	648,376.14	648,376.14
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	3.40%	394,417.57	394,417.57
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	3.20%	191,357.87	191,357.87
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.90%	1,646,480.95	1,646,480.95
	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.60%	282,941.34	282,941.34
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	540,994.07	540,994.07
	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.60%	1,937,924.21	1,937,924.21
	08 - General Plant	General Plant	39220	9.40%	28,426.16	28,426.16
	08 - General Plant	General Plant	39720	7 year	21,238.18	21,238.18
37 - DeSoto Solar Energy Center					**152,669,962.55**	**152,674,962.55**
38 - Spacecoast Solar Energy Center						
	01 - Intangible Plant	Intangible Plant	30300	30-year	6,359,027.00	6,359,027.00
	05 - Other Generation Plant	Space Coast Solar	34100	3.30%	3,838,725.58	3,838,725.58
	05 - Other Generation Plant	Space Coast Solar	34300	3.30%	51,606,083.22	51,606,083.22
	05 - Other Generation Plant	Space Coast Solar	34500	3.30%	6,126,698.76	6,126,698.76
	05 - Other Generation Plant	Space Coast Solar	34630	3 year	1,309.53	1,309.53
	05 - Other Generation Plant	Space Coast Solar	34650	5 year	9,438.49	9,438.49
	05 - Other Generation Plant	Space Coast Solar	34670	7 year	51,560.44	51,560.44
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	985,701.67	985,701.67
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.90%	1,252,141.65	1,252,141.65
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	76,369.26	76,369.26
	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.60%	87,214.97	87,214.97
	08 - General Plant	General Plant	39220	9.40%	31,858.14	31,858.14
	08 - General Plant		39720	7 year	6,314.30	6,314.30
38 - Spacecoast Solar Energy Center					**70,432,443.01**	**70,432,443.01**
39 - Martin Solar Energy Center						
	05 - Other Generation Plant	Martin Solar	34000	0.00%	216,844.31	216,844.31

Florida Power & Light Company
Environmental Cost Recovery Clause
2014 Annual Capital Depreciation Schedule

Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Estimated Balance December 2013	Estimated Balance December 2014
	05 - Other Generation Plant	Martin Solar	34100	3.30%	20,741,646.64	20,741,646.64
	05 - Other Generation Plant	Martin Solar	34300	3.30%	393,030,837.34	393,331,527.34
	05 - Other Generation Plant	Martin Solar	34500	3.30%	4,126,222.08	4,126,222.08
	05 - Other Generation Plant	Martin Solar	34600	3.30%	1,299.31	1,299.31
	05 - Other Generation Plant	Martin Solar	34650	5 year	32,561.70	32,561.70
	05 - Other Generation Plant	Martin Solar	34670	7 year	4,910.32	4,910.32
	05 - Other Generation Plant	Martin U8	34300	4.30%	423,125.67	423,125.67
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	3.40%	603,691.67	603,691.67
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	3.20%	364,159.38	364,159.38
	07 - Distribution Plant - Electric	Mass Distribution Plant	36400	4.10%	9,282.42	9,282.42
	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	1.50%	94,476.14	94,476.14
	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	2.60%	2,728.36	2,728.36
	08 - General Plant	General Plant	39220	9.40%	25,193.18	25,193.18
	08 - General Plant	General Plant	39420	7 year	18,992.89	18,992.89
	08 - General Plant	General Plant	39720	7 year	3,203.99	3,203.99
	08 - General Plant	General Plant	39240	11.10%	399,176.46	399,176.46
	08 - General Plant	General Plant	39290	3.50%	97,633.07	97,633.07
39 - Martin Solar Energy Center					**420,195,984.93**	**420,496,674.93**
41 - Manatee Heaters						
	02 - Steam Generation Plant	CapeCanaveral Comm	31400	39 months	4,042,458.97	4,042,458.97
	02 - Steam Generation Plant	PtEverglades Comm	31400	42 months	1,478,577.30	1,478,577.30
	02 - Steam Generation Plant	Riviera Comm	31400	56 months	2,605,268.34	2,605,268.34
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	56 months	276,404.06	276,404.06
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	39-56 months	9,633.35	9,633.35
	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	39-56 months	329,473.40	329,473.40
	07 - Distribution Plant - Electric	Mass Distribution Plant	36400	39-56 months	203,401.10	203,401.10
	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	39-56 months	268,645.49	268,645.49
	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	39-56 months	221,325.50	221,325.50
	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	39-56 months	168,995.42	168,995.42
	07 - Distribution Plant - Electric	Mass Distribution Plant	36910	39-56 months	607.06	607.06
	08 - General Plant	General Plant	39720	39-56 months	7,505.60	7,505.60
41 - Manatee Heaters					**9,612,295.59**	**9,612,295.59**
42 - Turkey Point Cooling Canal Monitoring						
	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	1.80%	3,582,752.89	3,582,752.89
42 - Turkey Point Cooling Canal Monitoring					**3,582,752.89**	**3,582,752.89**
44 - PMR Barley Barber Swamp Iron Mitigation						
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	164,718.55	164,718.55
44 - PMR Barley Barber Swamp Iron Mitigation					**164,718.55**	**164,718.55**
45 - 800MW Unit ESP Project						
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	55,839,856.00	55,839,856.00
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	57,161,183.58	57,161,183.58
	02 - Steam Generation Plant	Martin U1	31200	2.60%	0.00	55,511,392.15
45 - 800MW Unit ESP Project					**113,001,039.58**	**168,512,431.73**
Grand Total					**1,482,590,014.09**	**1,561,364,203.50**

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Air Operating Permit Fees - O & M
Project No. 1

Project Description:
The Clean Air Act Amendments of 1990, Public Law 101-549, and Florida Statutes 403.0872, require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. It is calculated by multiplying the applicable annual operation license fee factor by the tons of each air pollutant emitted by the unit during the previous year and regulated in each unit's air operating permit, up to a total of 4,000 tons per pollutant. The major regulated pollutants at the present time are sulfur dioxide (SO2), nitrogen oxides (NOx) and particulate matter. The fee covers units in FPL's service area, as well as Unit 4 of Plant Scherer located in Juliette, Georgia, within the Georgia Power Company service area. FPL's share of ownership of that unit is 76.36%. The fees for FPL's units are paid to the Florida Department of Environmental Protection (FDEP) generally in February of each year, whereas FPL pays its share of the fees for Scherer Unit 4 to Georgia Power Company on a monthly basis.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The monthly fees for 2012 emissions have been paid and continue to be paid in 2013. Year 2012 air operating permit fees for the Florida facilities were calculated in January 2013 utilizing 2012 operating information. They were paid to the FDEP in February, 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $211,201 or 73.1% higher than previously projected. The increase is primarily due to costs associated with Title V Air Permit fees for the Scherer and SJRPP coal units that were inadvertently omitted from the original projections for 2013. Additionally, higher than projected fossil unit output resulted in increased operations and greater emissions than originally projected.

Finally, the increase in operations resulted in a higher than projected payment made in 2013 for the 2012 Air Permit fees. Air Permit fees and payments to the State of Florida are based on actual unit operations and performance. The reforecast for 2013 is based on January-April 2013 actual run time plus the revised fuel burn forecasted for May-December, 2013.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The monthly fees for 2012 emissions have been paid and continue to be paid in 2013. Year 2012 air operating permit fees for the Florida facilities were calculated in January 2013 utilizing 2012 operating information. They were paid to the FDEP in February, 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $407,620.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Continuous Emission Monitoring Systems (CEMS) - O & M
Project No. 3a

Project Description:
The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping, and reporting of SO2, NOx, Carbon Dioxide (CO2) emissions, as well as opacity data from affected air pollution sources. FPL has 57 units, which are affected and which have installed CEMS to comply with these requirements.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMS and specific requirements for the monitoring of pollutants and opacity. These Systems continuously monitor and quantify emissions (as required) for each power plant stack and have automated data acquisition and reporting capability. Operation and maintenance of these systems in accordance with the provisions of 40 CFR Part 75 is an ongoing activity, which follow the Title IV CEMS Quality Assurance Program Manual.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Operation and maintenance of the CEMS continue to be performed according to requirements of the Title IV CEM Quality Assurance Program Manual, 40 CFR Parts 60 & 75 regulations and all applicable FAC, as well as local requirements. Relative Accuracy Tests and Linearity Tests continue to be performed as scheduled for quality assurance and as needed for diagnostic or recertification requirements. QA/QC maintenance continues to be performed on the analyzers to meet reliability and availability requirements. CEMS required parts continue to be purchased as needed for repairs and/or preventative maintenance. Equipment having met end of life has been replaced as recommended by OEMs. Calibration span gases continue to be purchased as needed to meet required daily and QA calibrations. Analysis of fuel oil for sulfur content, heat of combustion and carbon continues to be performed per the requirements of 40 CFR Part 75, Appendix D. CEMS 24/7 Software Support contract with Babcock & Wilcox / KVB-Enertec (CEMS NETDAHS) continues to be maintained to ensure proper functionality as well as the integrity of the CEMS data. Maintenance of the software also ensures compliance with current rules or regulations or changes made by the EPA, State and Local Agencies. Training on the Operation and Maintenance of the system, as well as rule/regulation changes continue as needed.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $178,370 or 21.8% lower than previously projected. Annual maintenance costs associated with the CEMS Data Acquisition and Handling System (DAHS) 24/7 maintenance support contract at the modernized Cape Canaveral and Riviera energy centers will be recovered in base rates. Additionally, an adjustment was made in February 2013 to remove charges related to the CAIR project that were incorrectly charged to the CEMS project in 2012.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
This is an ongoing project. Each reporting period will include the cost of quality assurance activities, training, spare parts, calibration gas, and software support.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $855,985.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks - O&M
Project No. 5a

Project Description:
Florida Administrative Code (F.A.C.) Chapter 62-761, previously 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems. These standards impose various implementation schedules for inspections/repairs and upgrades to fuel storage tanks.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Work continued on miscellaneous maintenance of above ground fuel storage tanks and piping systems. All required API 653 external inspections will be completed for this year and all 2013 tank registration fees have been paid. In 2013 we had four (4) tanks due for internal inspection and two (2) tanks due for external inspection. As of 8/7/13, only one (1) tank remains to be internally inspected and should be completed by end of year. Lastly, Port Everglades Terminal Tank TPE-903 had a complete external coating completed in the second quarter of 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $1,020,153 or 28.4% lower than previously projected. The decrease is primarily due to work execution schedule changes associated with converting the Manatee Plant fuel supply system from 1.0% Sulfur to 0.70% Sulfur. The initial project plan was to conduct the cleaning and API-653 storage tank inspection on the remaining three 500,000 BBL No. 6 fuel oil storage tanks associated with Manatee Plant's oil delivery system (Tanks TMT-1271B, PMT-1371A, and PMT-1371B) during 2013. By mid-year, the project plan was modified to clean and inspect only the two tanks located at the plant (PMT-1371A and PMT-1371B) this year. Eliminating the third tank from the 2013 work execution schedule resulted in a cost reduction in 2013. The inspection for this tank was deferred.

Additionally, through favorable results of competitive bidding and contract provisions associated with the as-found condition of the PMT-1371A tank during cleaning and inspection, a cost reduction in 2013 was achieved and the amount of sludge in the bottom of the tank was less than estimated in the job specifications.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
This is an ongoing project and each reporting period will include ongoing maintenance of above ground fuel storage tanks in accordance with F.A.C. Chapter 62-761.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $2,095,699.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Oil Spill Cleanup/Response Equipment - O&M
Project No. 8a

Project Description:
The Oil Pollution Act of 1990 (OPA '90) mandates that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. Within this project, FPL developed the plans for ten power plants, five fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Plan updates continue to be performed and filed for all sites as required. Routine maintenance of all oil spill equipment has continued throughout the year as well as the performance of spill management drills, including deployment drills throughout the system. A corporate team deployment drill will also be conducted in October 2013 at our Martin Fuel Oil Terminal. Additionally, two HAZWOPER Training sessions will be conducted for new employees of the site initial team that do not currently hold the required HAZWOPER training certification.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $14,642 or 5% lower than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
This is an ongoing project. Each reporting period will include ongoing maintenance of all oil spill equipment in accordance with OPA 90. Additionally, following a formal assessment of the oil spill program, FPL retained a contractor to perform the mandated OSRO (oil spill removal organization) function. This contractor also performs required maintenance on the oil spill equipment at all of the power plants as well as performs required annual equipment deployment drill at these facilities.

FPL has retained a spill management company to assist in corporate-level responses, improve the Fleet's ability to mobilize spill equipment (specifically boats), and continue to certify all oil spill response members in the NIMS mandated Incident Command System (ICS).

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $260,809.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: RCRA Corrective Action - O & M
Project No. 13

Project Description:
Under the Hazardous and Solid Waste Amendments of 1984 (amending the Resource Conservation and Recovery Act, or RCRA), the U.S. EPA has the authority to require hazardous waste treatment facilities to investigate whether there have been releases of hazardous waste or constituents from non-regulated units on the facility site. If contamination is found to be present at levels that represent a threat to human health or the environment, the facility operator can be required to undertake "corrective action" to remediate the contamination. In April 1994, the U.S. EPA advised FPL that it intended to initiate RCRA Facility Assessments (RFAs) at FPL's nine former hazardous waste treatment facility sites. The RFA is the first step in the RCRA Corrective Action process. At a minimum, FPL will be responding to the agency's requests for information concerning the operation of these power plants, their waste streams, their former hazardous waste treatment facilities, and their non-regulated Solid Waste Management Units (SWMUs). FPL may also conduct assessments of human health risks resulting from possible releases from the SWMU's in order to demonstrate that any residual contamination does not represent an undue threat to human health or the environment. Other response actions could include a voluntary clean-up or compliance with the agency's imposition of the full gamut of RCRA Corrective Action requirements, including RCRA Facility Investigation, Corrective Measures Study, and Corrective Measures Implementation.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The March 5, 1999 Consent Order for St Lucie Nuclear Plant is amended by the new agreement, with the objective to achieve a no further action either with or without controls. Seven contaminated areas at St Lucie Nuclear are included in the amended agreement and amended consent order that will require continued monitoring, reporting and ultimate site rehabilitation. FPL and the FDEP have the option to defer further assessment and/or remediation until the nuclear plant is decommissioned as directed under the authority of the Nuclear Regulatory Commission.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $50,000, which is the same as previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The FDEP issued a letter to FPL on June 20, 2013, allowing the closure of the turbine lube oil and transformer spill sites as well as the diesel fuel spill sites at St. Lucie. FPL will perform surveys and prepare deed restriction documents in order to complete this project. Some final close out activities may occur in early 2014.

Project Projection:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $20,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: NPDES Permit Fees – O&M
Project No. 14

Project Description:
In compliance with State of Florida Rule 62-4.052, FPL is required to pay annual regulatory program and surveillance fees for any permits it requires to discharge wastewater to surface waters under the National Pollution Discharge Elimination System. These fees effect the Florida legislature's intent that the Florida Department of Environmental Protection's (FDEP) costs for administering the NPDES program be borne by the regulated parties, as applicable. The fees for each permit type are as set forth in the rule, with an effective date of May 1, 1995, for their implementation.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The NPDES permit fees were paid to FDEP for power generation operating plants and nuclear plants. The payment is due in January of each year, and the payment for 2013 was done on time.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $23,000 or 20.0% lower than previously projected. The decrease is primarily due to the fact that the 2013 annual permit fees for the modernized Riviera Beach and Cape Canaveral energy centers will be recovered in base rates.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The NPDES annual regulatory program and surveillance fees were paid to FDEP for power generation operating plants and nuclear plants. The payment is due in January of each year, and the payment for 2013 was done on time.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $80,700.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Disposal of Noncontainerized Liquid Waste - O&M
Project 17a

Project Description:
FPL manages ash from heavy oil fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300 (10), the ash is then de-watered using a plate/frame filter-press in order to dispose of it in a Class I landfill or ship by railcar to a processing facility for beneficial reuse.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Repair to the ash press included a compressor that was completed in January 2013. Work at manatee and Port Everglades has been completed, there is no additional work for the remainder of the year.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $100,221 or 62.2% lower than previously projected. The decrease is primarily due to lower than expected oil firing at the Martin and Turkey Point plants because of lower natural gas prices, which resulted in lower production of ash.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
This is an ongoing project; all work has been completed for 2013. The frequency of basin clean out is a function of basin capacity and rate of sludge/ash generation.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $197,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Substation Pollutant Discharge Prevention & Removal - O&M
Project No. 19a, 19b, 19c

Project Description:
Florida Statute Chapter 376 Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant, defined as any commodity made from oil or gas, shall immediately undertake to contain, remove and abate the discharge to the satisfaction of the department. Florida Statute Chapter 403 states it is prohibited to cause pollution so as to harm or injure human health or welfare, animal, plant, or aquatic life or property. This project includes the prevention and removal of pollutant discharges at FPL substations and will prevent further environmental degradation.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The equipment leak repair and regasketing work continues. The arsenic remediation work continues to be addressed at six (6) substations located in Miami-Dade County. However, all arsenic-impacted soils have been remediated at all the substations. Addressing the groundwater impacts at these substations only remains. A groundwater treatment system has been operating successfully at the University, Lawrence and Princeton Substations. The work at the Perrine Substation has been completed this year and a restrictive covenant is currently being finalized with the county. Also, the Cutler Substation is in a groundwater monitoring only phase. We anticipate this substation to be fully completed in 2014. Lastly, the issuing of a restrictive covenant by the county to finalize the completion of the remediation work performed at the Overtown Substation has been accomplished this year.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
- 19a. Project expenditures are estimated to be $4,265 or 0.2% higher than previously projected
- 19b. Project expenditures are estimated to be $349,258 or 28.6% lower than previously projected. This variance is primarily due to delays in obtaining equipment clearances (i.e., de-energize equipment), which is resulting in a lower than projected number of transformers being repaired during 2013.
- 19c. Credits to the ECRC were estimated to be $560,232. As approved in Order No. PSC-13-0023-S-EI issued on January 14, 2013 in Docket No. 120015-EI, all costs associated with FPL's approved Substation Pollutant Discharge Prevention Project have been removed from base rates and are being recovered through the ECRC. Because FPL filed its original projections for 2013 before the rate case order was issued, that adjustment was not included in the original projections.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
FPL's leak repair and regasketing work activities of oil-filled equipment is progressing. Many high and severe leaking transformers are mainly high risk system operation transformers that are difficult to obtain clearances (i.e., being de-energized) to perform the leak repair work. This has caused a decrease in repair work from our planned schedule. However, we continue to strive to get these transformers repaired in a timely manner. Equipment encapsulation work is planned for two breakers that remain in FPL's system. However, there are tentative plans to replace these two breakers in the near future. Once confirmed, we plan to eliminate this program. Environmental remediation work continues at six (6) substations located in Miami-Dade County due to various degrees of arsenic contamination. However, soil remediation work has been completed at all substations. The only issue remaining at these substations is addressing the arsenic-impacted groundwater. A groundwater treatment system is currently operating successfully at the University, Princeton, and Lawrence Substations. A groundwater treatment system is being designed for the Coconut Grove Substation and is anticipated to start operations in the fourth quarter of this year. It is anticipated that the groundwater issues at these substations will be completed in 2015. The Cutler Substation is currently in a groundwater monitoring only phase and is anticipated to be completed in 2014. All the remediation work is being conducted under the direction and protocols of the Miami-Dade County Department of Regulatory and Economic Resources.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are:
- 19a $2,185,000
- 19b $895,000

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Wastewater/Stormwater Discharge Elimination & Reuse - O&M
Project No. 20

Project Description:
Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the 1997 Federal Ambient Water Quality Criteria requires FPL to meet surface water standards for any wastewater discharges to groundwater at all plants, and the Dade County DERM requires the Turkey Point and Cutler plants' wastewater discharges into canals to meet county water quality standards found in Section 24-11, Code of Metropolitan Dade County.

In order to address these requirements, FPL has undertaken a multifaceted project which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The project is on hold due to the Pt. Everglades ESP Project.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $0.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The project is on hold due to the Pt. Everglades ESP Project.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $0.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: St. Lucie Turtle Net – O&M
Project No. 21

Project Description:
FPL is limited in the number of lethal turtle takings permitted at its St. Lucie Power Plant by the Incidental Take Statement contained in the Endangered Species Act Section 7 Consultation Biological Opinion, issued to FPL on May 4, 2001 by the National Marine Fisheries Service ("NMFS"). The number of lethal takings permitted in a given year is calculated by taking one percent of the total number of loggerhead and green turtles captured in that year. The Incidental Take Statement separately limits the number of lethal takings of Kemp's Ridley turtles to two per year over the next ten years, and the number of lethal takings of either hawksbill or leatherback turtles to one of those species every two years over the next ten years. An effective 5-inch primary barrier net is vital to limiting the number of lethal turtle takes per year. In 2002, the existing net became deformed due to the influxes of jellyfish and algae entering the canal. With the Commission approval, a replacement and enhancement of the net system was performed. In 2007, the antifoulant and protective coating on the existing 5-inch net deteriorated and was experiencing UV damage. With Commission approval, FPL purchased and installed a new 5-inch net in 2009.

In October 2009, the 5-inch primary barrier net failed due to influxes of algae that entered the canal and created a blockage of approximately 80% of the net. The net is currently in a temporary configuration, which has created an effective temporary barrier for turtles. The Turtle Net project now requires the engineering, construction and installation of a more robust barrier structure that can withstand significant algal events and similar environmental challenges. The proposed design would include the removal of the damaged piles and installation of new piles and a support structure to effectively secure the net.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
No O&M was spent in 2013.
.
Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $0.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
No O&M was spent in 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $0.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Pipeline Integrity Management (PIM) – O&M
Project No. 22

Project Description:
FPL is required to develop a written pipeline integrity management program for its hazardous liquid / gas pipelines. This program must include the following elements: (1) a process for identifying which pipeline segments could affect a high consequence area; (2) a baseline assessment plan; (3) an information analysis that integrates all available information about the integrity of the entire pipeline and the consequences of a failure; (4) the criteria for determining remedial actions to address integrity issues raised by the assessments and information analysis; (5) a continual process of assessment and evaluation of pipeline integrity; (6) the identification of preventive and mitigative measures to protect the high consequence area; (7) the methods to measure the program's effectiveness; (8) a process for review of assessment results and information analysis by a person qualified to evaluate the results and information; and, (9) record keeping.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The ongoing integrity assessments were undertaken for the corporate liquid pipelines along with associated evaluations and appropriate countermeasures. The low earthen cover on the TMT 16 inch pipeline was risk ranked and remedial methods identified. Currently efforts are underway to permit 4 locations of low cover for remediation. We expect to secure permits and address two (2) of these identified areas in 2013. Annual Public Awareness Campaign was improved and will be conducted in October, 2013. Lastly, upgrades to pipeline block valve pressure transmitters are scheduled for 4Q13. Repairs to external coating on our Martin-30 pipeline were completed at three locations during 1Q13.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $14,969 or 5.1% lower than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Remedial action plans on our Martin-30 pipeline and TMT-16 pipeline are ongoing and are addressing our highest identified integrity risks. A Repairs program to address TMR-30 pipeline's external corrosion at field joints will continue into 2014. Pipeline Awareness Program (PAP) public outreach will continue annually.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $488,500.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: SPCC (Spill Prevention, Control, and Countermeasures) - O&M
Project No. 23

Project Description:
The EPA first established the SPCC Program in 1973 when the agency issued the Oil Pollution Prevention Regulation (i.e., SPCC rule) to address the oil spill prevention provisions contained in the Federal Water Pollution Control Act of 1972 (later amended as the Clean Water Act). The purpose of the regulation was to prevent discharges of oil from reaching the navigable waters of the U.S. or adjoining shorelines and to prepare facility personnel to respond to oil spills. The SPCC regulation requires certain facilities to prepare and implement SPCC Plans and address oil spill prevention requirements including the establishment of procedures, methods, equipment, and other requirements to prevent discharges of oil as described above. Specifically, the rule applies to any owner or operator of a non-transportation related facility that:

- Has a combined aboveground oil storage capacity of more than 1,320 gallons, or a total underground oil storage capacity exceeding 42,000 gallons (Note: the underground storage capacity does not apply to those tanks subject to all of the technical requirements of the federal underground storage tank rule found in 40 CFR 280 or a State approved program); and
- Due to its location, could be reasonably expected to discharge oil in quantities that may be harmful into or upon the navigable waters of the United States or adjoining shorelines.

In January 1988, a large storage tank owned by Ashland Oil Company at a site in western Pennsylvania collapsed, releasing approximately 750,000 gallons of diesel fuel to the Monongahela River. Following calls for new tank legislation, an EPA task force recommended expanded regulation of aboveground tanks within the framework of existing legislative authority. The result was EPA's SPCC rulemaking package, the first phase of which was proposed in 1991. Due to a series of agency delays primarily resulting from the 1989 Exxon Valdez oil spill that required EPA to issue the Facility Response Plan rule under the Oil Pollution Act of 1990, the final SPCC Rule was not published until July of 2002. A deficiency was found at the Turkey Point Unit 3 Emergency Diesel Generator and Unit 4 Auxiliary Transformer areas. In order to meet compliance regulations, Engineering is currently evaluating project alternatives which will meet compliance regulations for secondary containment systems. Based on these analyses, the Station will construct facilities which will meet or exceed requirements to catch any spilled fuel and oil upon delivery, in these areas.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
FPL is continually updating the SPCC plans for 625 substations. The updates are required to maintain compliance when oil-filled equipment is relocated, removed, upgraded, or added to the substation. Oil diversionary structures are being repaired and new structures are being installed at certain substations. We are currently using alternative oil diversionary products such as interlocking plastic sheeting and polymer-filled booms to provide a more effective and long lasting means to contain oil releases. Inspections of all substations, which are required by SPCC regulations, are being performed on a quarterly basis with the information being captured in a complex database.

FPL completed the demolition of an aboveground oil water separator at the Sanford Plant. Construction will include a new oil waster separator and two associated pumps. This project was completed and placed in service on October 9, 2012. FPL is continually updating the Facility Response Plans for all electrical power plants and terminals. These updates incorporate changes to equipment and containment throughout the year. Engineering is currently evaluating project alternatives for Turkey Point which will meet compliance regulations for secondary containment systems.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $73,822 or 7.9% higher than previously projected. The increase is primarily due to the unanticipated increase in labor costs due to a new labor contract that will start in October 2013. This increase was partially offset by changes in project scheduling at the Martin site. Amendments and revisions to the facility response plan were delayed to allow time for other capital projects to be completed.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The updating of the 625 substation SPCC plans is ongoing. FPL continues to work on planning and conceptual engineering for additional facility upgrades. Additionally, due to the large number of quarterly substation inspection reports that are being generated, FPL is continuously using a complex database to manage all SPCC-required information. This database has proven to be an efficient and effective method of gathering information to identify compliance issues that need to be addressed. FPL continues to explore new automated methods to be proactive in maintaining SPCC compliance. FPL is continually updating the Facility Response Plans for all electrical power plants and terminals. These updates incorporate changes to equipment and containment throughout the year to maintain SPCC regulation compliance. FPL plans to conduct a pilot program this year to utilize electronic devices, such as an IPad, to capture all substation SPCC inspections to become more efficient and to increase data accuracy.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $1,087,149.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Manatee Reburn – O&M
Project No. 24

Project Description:
This project involves installation of reburn technology in Manatee Units 1 and 2. Reburn is an advanced nitrogen oxides (NOx) control technology that has been developed for, and applied successfully in, commercial applications to utility and large industrial boilers. The process is a proven advanced technology, with applications of a reburn-like flue gas incineration technique dating back to the late 1960s, and developments for applications to large coal fired power plants in the United States dating back to the early to mid 1980s.

Reburn is an in-furnace NOx control technology that employs fuel staging in a configuration where a portion of the fuel is injected downstream of the main combustion zone to create a second combustion zone, called the reburning zone. The reburning zone is operated under conditions where NOx from the main combustion zone is converted to elemental nitrogen (which makes up 79% of the atmosphere). The basic front wall-fired boiler reburning process divides the furnace into three zones.

In the 1996-97 time period, FPL invested considerable effort evaluating the Manatee Units for the application of reburn technology. FPL has recently reviewed the reburn system designs previously proposed for the Manatee units, and concluded that a design for either oil or gas reburn would require very similar characteristics. This will require reburn fuel injectors to be located at the elevation of the present top row of burners, with reburn injectors on the boiler front and rear walls. For the present application the injectors will be required to have a dual fuel (oil and gas) capability. In order to provide adequate residence time for the reburn process, it is proposed to locate the reburn overfire air (OFA) ports between the boiler wing walls and to angle them slightly to provide better mixing with the boiler flow. Because of the complexity of the boiler flow field and the port location, it was determined that OFA booster fans would be required to assist the air-fuel mixing and complete the burnout process. Installation of reburn technology for Manatee Units 1 and 2 offers the potential to reduce NOx emissions through a “pollution prevention” approach that does not require the use of reagents, catalysts, and pollution reduction or removal equipment. FDEP and FPL agree that reburn technology is the most cost-effective alternative to achieve significant reductions in NOx emissions from Manatee Units 1 and 2.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The inspection and repairs of Unit 1 Combustion Air Dampers was completed in the spring of 2013. Tuning of the igniters was completed in 2013. The Reburn system is operating as designed and reliable. The year-end forecast will be for daily maintenance. All major maintenance work has been completed.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $324,755 or 65.0% higher than previously projected. The increase is primarily due to the maintenance of the Unit 1 Reburn Combustion Air Dampers, which was originally forecasted for 2012 but was deferred to 2013. This deferral was a result of material delays and available contractor labor support. Additionally, the Burner Igniter replacement project was accelerated into 2013 in order to take advantage of favorable contract terms for coordinating the work at Unit 1 with the earlier work at Unit 2.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The inspection and repairs of Unit 1 Combustion Air Dampers was completed in the spring of 2013. Tuning of the igniters was completed in 2013. The Reburn system is operating as designed and reliable. The year-end forecast will be for daily maintenance. All major maintenance work has been completed.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $500,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Pt. Everglades ESP Technology – O&M
Project No. 25

Project Description:
The requirements of the Clean Air Act direct the Environmental Protection Agency to develop health-based standards for certain “criteria pollutants”. i.e. ozone (O3), sulfur dioxide (SO2), carbon monoxide (CO), particulate matter (PM), nitrogen oxides (NOx), an lead (Pb). EPA developed standards for the criteria pollutants and regulates the emissions of those pollutants from major sources by way of the Title V permit program. Florida has been granted authority from the EPA to administer its own Title V program which is at least as stringent as the EPA requirements. Florida is able to issue, renew and enforce Title V air operating permits for sources within the state via 403.061 Florida Statutes and Chapter 62-213 F.A.C., which is administered by the State of Florida Department of Environmental Protection (“DEP”). The Title V program addresses the six criteria pollutants mentioned earlier, and includes hazardous air pollutants (HAP). The EPA sets the limits of emissions of Hazardous Air Pollutants through the Maximum Achievable Control Technology (MACT). The DEP’s Title V permit for FPL’s Port Everglades plant requires FPL to install and maintain Electrostatic Precipitators at all four Port Everglades units to address local concerns and to insure compliance with the National Ambient Air Quality Stands and the EPA MACT Standards.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The ESP engineering design for Units 1–4 was completed in 2004. All four units' ESPs were completed between 2005 and 2007 and are operational (O&M activities started in April 2005 for this project). ESPs are no longer due to demolition of the Port Everglades Units.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $14,706 or 61.3% lower than previously projected. Costs associated with the final cleaning and disposal of ash at the plant, which was included in the original projections, was ultimately recovered as part of the dismantlement project.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Construction on all four ESPs was completed and all four units ESPs are operational. ESPs are no longer due to demolition of the Port Everglades Units.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 is $0.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: UST Replacement/Removal – O&M
Project No. 26

Project Description:
The Florida Administrative Code (FAC) Chapter 62-761.500, dated July 13, 1998, requires the removal or replacement of existing Category-A and Category-B storage tank systems with systems meeting the standards of Category-C storage tank systems by December 31, 2009. UST Category-A tanks are single-walled tanks or underground single-walled piping with no secondary containment that was installed before June 30, 1992.
UST Category-B tanks are tanks containing pollutants after June 30, 1992 or a hazardous substance after January 1, 1994 that shall have a secondary containment. Small diameter piping that comes in contact with the soil that is connected to a UST shall have secondary containment if installed after December 10, 1990.
UST and AST Category-C tanks under F.A.C. 62-761.500 are tanks that shall have some or all of the following; a double wall, be made of fiberglass, have exterior coatings that protect the tank from external corrosion, secondary containment (e.g., concrete walls and floor) for the tank and the piping, and overfill protection.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
There were no activities in 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $0.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Initial review of the scope of work has been completed.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $0.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Lowest Quality Water Source (LQWS) – O&M
Project No. 27

Project Description:
Section 366.8255 of the Florida Statutes provides for the recovery through the ECRC of "environmental compliance costs" which are costs incurred in complying with "environmental rules or regulations." The LQWS Project is required in order to comply with permit conditions in the Consumptive Use Permits (CUPs) issued by the St. Johns River Water Management District (SJRWMD or the District)) for the Sanford Plant. Those permit conditions are intended to preserve Florida's groundwater, which is an important environmental resource. The permit conditions therefore "apply to electric utilities and are designed to protect the environment" as contemplated by section 366.8255. The SJRWMD adopted a policy in 2000 that, upon permit renewal, a user of the District's water is required to use the lowest quality of water that is technically, environmentally and economically feasible for its needs. This policy was implemented for the Sanford Plant in the current CUPs. For the Sanford facility, Condition 15 of CUP No. 9202, issued in June 2000, requires the lowest quality of water to be used that is feasible to meet the needs of the facility. The LQWS project at Sanford Plant is currently operational.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The project at the Sanford Plant is currently operational.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $11,887 or 3.6% lower than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The project at the Sanford Plant is currently operational.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $162,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: CWA 316(b) Phase II Rule – O&M
Project No: 28

Project Description:
The Phase II Rule implements section 316 (b) of the Clean Water Act (CWA) for certain existing power plants that employ a cooling water intake structure and that withdraw 50 million gallons per day (MGD) or more of water from rivers, streams, lakes, reservoirs, estuaries, oceans or other Waters of the United States (WUS) for cooling purposes. The Phase II Rule establishes national requirements applicable to, and that reflect the best technology available (BTA) for the location, design, construction and capacity of existing cooling water intake structures (CWIS) to minimize adverse environmental impacts. The Phase II Rule has implications at the following FPL facilities: Cape Canaveral, Cutler, Fort Myers, Lauderdale, Port Everglades, Riviera, Sanford, Martin, Manatee and St. Lucie Power Plants.

A new proposed 316(b) Rule entitled Cooling Water Intake Structures at Existing and Phase I facilities (Existing Facilities Rule) was published in the Federal Register on April 20, 2011. A Consent Decree with Riverkeeper required EPA to sign the final Existing Facilities Rule by July 27, 2012; however, in July 2012 EPA announced that the deadline had been extended for one year. The Existing Facilities Rule, as proposed, will regulate cooling water intake structures from power plants and industries that withdraw threshold limits of cooling water from waters of the U.S. The rule requirements are designed to reduce adverse environmental impacts that result from the impingement and entrainment of aquatic organisms by requiring facilities to install Best Technology Available to reduce the impacts to cooling water intakes.

The Existing Facilities Rule replaces the previous 316(b) Phase II Rule for Existing Facilities (Phase II Rule), that was issued in 2004 and challenged by environmental groups and six northeastern states. The Phase II Rule was subsequently remanded to the EPA by the Second Circuit Court of Appeals after aspects concerning cost to benefit analysis were ruled upon by the U.S. Supreme Court.

FPL's current CWA 316(b) Phase II Project was approved by the Commission in Order No. PSC-04-0987-PAA-EI, issued October 11, 2004. The project included the recovery of costs associated with work required to respond to EPA requirements that facilities covered by the Phase II Rule complete and submit Comprehensive Demonstration Studies to determine the effect of cooling water intake structures on aquatic life. Additionally, in 2008, Order No. PSC-08-0775-FOF-EI approved the recovery of legal and consulting activities associated with protecting the interests of FPL and its customers in the Phase II Rule development. The cost for these activities was projected to be $525,000. To date, however, FPL has not had to spend any of this projected amount because we have been able to work within the Utility Water Act Group and the Edison Electric Institute to have the Supreme Court rule on the 316 (b) Phase II Rule without assistance from outside consultants or outside legal counsel retained by FPL.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
EPA secured additional time to finalize the rule under a modified settlement agreement. The Agency is working to finalize the standards by November 4, 2013. This extension will allow EPA to complete analysis of data, options and public comments as well as working out details with the National Marine Fisheries Service and the United States Fish and Wildlife Service as to how they will interact with EPA on the final rule.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $148,301 or 56.2% lower than previously projected. The variance is primarily due to the delay of the final 316 (b) Rule until no later than November 4, 2013, which was previously scheduled to be issued on June 27, 2013 and thus many of the projected expenses for rule compliance will not occur in 2013, but rather have been deferred to 2014 and beyond.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The NODA that EPA issued suggests that the agency is considering more flexibility in implementing the proposed impingement standards, including relief from the mortality standard and monitoring. FPL provided EPA with positive feedback on these aspects. FPL has continued to work with EPA, by itself and in conjunction with industry groups, in an attempt to obtain a protective, but fair, final rule.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2014 to December 31, 2014)

Estimated project fiscal expenditures for the period January 2014 through December 2014 are $810,311**.**

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: SCR Consumables - O&M
Project No. 29

Project Description:
The Manatee Unit 3 and Martin Unit 8 Expansion Project Final Orders of Certification under the Florida Power Plant Siting Act and the PSD Air Construction Permit require the installation of SCRs on each of the plants' four Heat Recovery System Generators (HRSG) for the control of nitrogen oxide (NOx) emissions. The Florida Department of Environmental Protection (FDEP) made the determination that the SCR system is considered Best Available Control Technology (BACT) for these types of units, with concurrence from the U.S. Environmental Protection Agency (EPA). The operation of the SCRs will cause FPL to incur O&M costs for certain products that are consumed in the SCRs. These include anhydrous ammonia, calibration gases, and equipment wear parts requiring periodic replacement such as controllers, ammonia detectors, heaters, pressure relief valves, dilution air blower components, NOX control analyzers and components.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The SCR systems are operational on both Manatee Unit 3 and Martin Unit 8. On Martin 8, an external inspection of the ammonia injection lines was completed on each of the systems to determine the integrity of the transfer piping.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $198,626 or 56.8% higher than previously projected.

The Martin Plant expenditures are higher than expected due to the following:

- In August 2012, a 3-year inspection audit of the ammonia process identified the requirement to complete a full piping inspection of the system. The inspection audit occurred after the mid-year projection in 2012. The inspection required the removal of insulation on all ammonia piping from the ammonia tank to each Heat Recovery Steam Generator.
- An 18% price increase for ammonia will result in an additional $2,500 per delivery (approximately 12 to 15 deliveries are expected).
- The amount of ammonia usage was higher than projected due to an increase in plant operations.

At Manatee Plant Units 3A & 3B, costs associated with ammonia grid inspections were higher than expected due to the accelerated replacement of SCR rescue equipment (SCUBA and Personal Protective Rescue Equipment).

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The SCR systems are operating reliably on both Manatee Unit 3 and Martin Unit 8. On Martin 8, an external inspection of the ammonia injection lines was completed on each of the systems to determine the integrity of the transfer piping.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $507,336.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Hydrobiological Monitoring Program (HBMP) - O&M
Project No. 30

Project Description:
The Hydrobiological Monitoring Program is required by the Water Management District in the Conditions of Certification for Manatee Unit 3. The program involves the data collection of river chemistry, flow and vegetation conditions to demonstrate that the plant's withdrawals do not impact the environment in and along the river. The Hydrobiological Monitoring Program is a 10 year study which started in 2003 during the construction phase of Unit 3 and will be completed in 2013.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
An Interpretive report was submitted in August. Agency may agree to discontinue vegetative mapping, aerial photography and ground mapping, along with data and Interpretive reports. Continue with river monitoring, calibration, maintenance and data collection to report any effects of time spent on the Emergency Diversion Schedule. Data acquisition and analysis, along with a report to SWFWMD is required any time the Emergency Diversion Schedule is used. An annual fee of $24,000 will be incurred for this work in 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $17,808 or 80.9% higher than previously projected primarily due to costs associated with maintenance and calibration of data recorders used to monitor temperature, conductivity, salinity and river height. FPL is obligated to maintain and calibrate the data recorders on a regular basis. The related maintenance costs are normally included as part of report costs. However, there were no required reports for 2013 and thus these maintenance costs were inadvertently omitted from the original 2013 projection.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
This is an on-going project.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $22,500.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: CAIR – O&M
Project No. 31

Project Description:
In response to the EPA Clean Air Interstate Rule (CAIR), FPL initiated the CAIR Project to implement strategies to comply with Annual and Ozone Season NOx and SO2 emissions requirements. The CAIR project to date has included the Black & Veatch (B&V) study of FPL's control and allowance management options, an engineering study conducted by Aptech for the reliable cycling of the 800 MW units, the costs for the operation of SCR's constructed on SJRPP Units 1 and 2, costs for the operation of the Scrubber and SCR being installed on Scherer Unit 4, and the installation of CEMS for the peaking gas turbine units. The 800 MW Cycling Project was added to CAIR after 2006 submittal. Aptech Engineering provided engineering services for the first phase of a multiphase scope of work that will assure that the operating reliability is maintained in a cycling mode. The study costs to Aptech Engineering have been paid and a significant portion of the work has been completed on the Martin and Manatee 800 MW units. Several countermeasures were prioritized and scheduled for implementation in 2008 – 2011. The CEMS installation on the Gas Turbine Peaking Units has been completed with ongoing maintenance expenses for their operation. On December 3, 2008 Georgia EPD promulgated the GA Multi-Pollutant rule requiring installation of SCR and a Scrubber on Scherer Unit 4. Recently, on July 6, 2010, EPA proposed the Transport Rule, which will leave requirements to comply with the CAIR regulations in place until 2012 when a new program will be implemented to further reduce So2 and NOx emissions from fossil power plants.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
800MW Cycling Project - The A and B Boiler Feed Pump recirculation regulators will be replaced at Martin 1 in the fall of 2013. Manatee 1 has had these projects installed. Manatee 1 also had the A and B BFP recirculation valves replaced. Three throttle valves were shipped off for refurbishment and SPE coating and returned. The Water Treatment Plant lease payments have started for both Martin and Manatee.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $3,955,059 or 45.6% lower than previously projected. Costs associated with the Flue Gas Desulfurization (FGD) and the consumption of limestone and maintenance required for the common limestone handling areas at Scherer were lower than projected. Also at Scherer Unit 4, there was a decrease in the Selective Catalytic Reduction (SCR) Consumables ammonia usage and cost. Additionally, the SCR at SJRPP operated less than projected resulting in lower ammonia costs for the period.

CAIR project expenses are also lower than projected due to data entry errors. Cost estimates associated with the 800 MW ESP project were properly included in the 800 MW ESP project but were also included in the original projections for the CAIR project for 2013. Additionally, cost estimates associated with the Scherer FGD and SCR projects were inadvertently included twice in the original projections for 2013.

These reductions were partially offset by an adjustment made in February 2013 to include charges related to the CAIR project that were incorrectly charged to the CEMS project in 2012. SJRPP and Scherer are complete.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
As part of the 800 MW Cycling project the A and B Boiler Feed Pump recirculation regulators will be replaced at Martin 1 in the fall of 2013. Lease payments for the water treatment plant additions required at both Manatee and Martin have begun.

FPL's CAIR project at SJRPP U1 & 2 continues with both SCRs in as-needed operation. O&M expenses for reagents and maintenance will be ongoing. FPL's share of O&M costs associated with the CAIR Scrubber and SCRs at plant Scherer started in 2011 as common plant facilities were placed in service. Unit specific O&M expenses for the FGD and SCR started in 2012 after construction was completed and will be ongoing.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2014 to December 31, 2014)

Estimated project fiscal expenditures for the period January 2014 through December 2014 are $4,974,050.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: BART Project – O&M
Project No. 32

Project Description:
Conduct air dispersion modeling to determine the visibility impacts to Federally Mandated Class 1 Areas (National Parks, National Wilderness Areas, etc.) from FPL's BART-Eligible units. The Regional Haze Rule, renamed the Clean Air Visibility Rule, (CAVR) mandates that certain vintage electric generating units (ca. 1962-1977) install Best Available Retrofit Technology (BART) if it is shown, via modeling that a unit causes or contributes to visibility impairment in any Class 1 Area.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
As a result of the D.C. Circuit Court of Appeals vacatur of CAIR and the subsequent determination that compliance with CAIR equals BART, FPL was then required to develop 5-factor BART determinations for those sources formerly exempt. To comply with the analysis requirements to determine what is the Best Available Retrofit Technology (BART) for each FPL BART-eligible source, FPL had to assess the following 5-factors: 1) The cost of compliance; 2) The energy and non-air quality environmental impacts of compliance; 3) Any existing pollution control technology in use at the source; 4) The remaining useful life of the source, and; 5) The degree of visibility improvement which may reasonably be anticipated from the use of BART. The required visibility modeling and BART determinations were made for Putnam 1&2, Manatee 1&2, Martin 1&2 and Turkey Point 1&2. The determinations were submitted to FDEP in 2012 for submittal in the Florida Regional Haze SIP to EPA.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $0.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Submitted BART application for exempt facilities (PCC, PMR, PMT, PPE, PRV) to FDEP on January 31, 2007. BART determination for PTF was submitted to the FDEP. FDEP requested additional information on PTF February 26, 2007, which necessitated additional consultant modeling support. Response to FDEP with additional information submitted to FDEP May 3, 2007. FPL and FDEP successfully negotiated the terms of the Draft BART permit for PTF Units 1 and 2 with FPL receiving the final permit on April 14, 2009 for installation of new dust collectors in 2012. In 2012 FPL submitted a request to modify Turkey Point 1&2 BART permit on 01/25 to: a) remove the requirement to install new dust collectors, b) cease burning fossil fuel in Unit 2, and c) limit Unit 1 to an annual 25% capacity factor equivalent for oil fuel firing from December 31, 2013 until the MATS Rule becomes effective or June 1, 2017 whichever comes first. 5-factor BART Determinations were developed for PMT 1&2 and PMR 1&2 and submitted to FDEP on May 30, 2012. The PMT BART Determination proposed a reduction in fuel oil sulfur from 1.0% to and equivalent 0.7% and the addition of ESPs on Units 1&2. PMR proposed no changes with the exception of adding ESPs to Units 1&2 which are required under the EPA Mercury and Air Toxics Standards rule. We received the final modified BART permit for PTF on July 2nd, which included all of our proposed BART elements, including the withdrawal of the requirement to install new dust collectors saving approximately $3.7 million.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $6,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: **MATS Project – O&M**
Project No. 33

Project Description:
The Clean Air Mercury Rule (CAMR) was promulgated by the Environmental Protection Agency (EPA) on March 15, 2005, imposing nation-wide standards of performance for mercury (Hg) emissions from existing and new coal-fired electric utility steam generating units. The CAMR is designed to reduce emissions of Hg through implementation of coal-fired generating unit Hg controls. In addition, CAMR requires the installation of Hg Continuous Emission Monitoring Systems (HgCEMS) to monitor compliance with the emission requirements. The rule is implemented in two phases with an initial compliance date of 2010 for Phase I and the final required reductions of Phase II in 2018. The State of Florida has begun the implementation of the requirements for reduction of Hg through rule making process. Plant St. John's River Power Park (SJRPP) Units 1 & 2, in which FPL has 20% ownership shares, are affected units under this rule and will require the installation of Hg controls and HgCEMS. Similarly, the State of Georgia has also begun their rule making process to implement the federal rule, which will affect FPL's ownership share of Plant Scherer Unit 4, also requiring the installation of HgCEMS and Hg controls.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The Scherer Unit 4 baghouse was placed into service April 4, 2010. The baghouse passed all performance guarantee tests in May 2010 and is now in continuous operation.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $1,572,726 or 52.4% lower than previously projected. The variance at Scherer is primarily due to a correction in March 2013 for ECRC costs that were reclassified to base overhaul. This, combined with continued decreases in the use and cost of Powdered Activated Carbon (PAC), make up the variance.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The FPL CAMR project at Plant Scherer includes FPL's costs from the installation of the baghouse, the mercury sorbant injection system with associated controls and material handling equipment, and capital additions to Plant Scherer common areas to accommodate sorbant delivery and storage and spent sorbant disposal. Hg controls at Plant Scherer were installed on all four units at the plant to comply with the Georgia Multi-Pollutant Rule. Installation of controls requires a specific sequence for the construction of the controls and material handling systems. The baghouse on Unit 4 was installed and placed in-service in April 2010. On-going O&M costs associated with the CAMR Compliance project include expenses associated with purchase of sorbant used for flue gas Hg removal and disposal of spent sorbant. An engineering study is underway to evaluate the compliance options for SJRPP coal-fired generating units to meet the April 2015 compliance deadline. Several alternatives are under evaluation to determine the compliance alternative offering optimal operational and fuel flexibility that results in the least cost option to customers.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $2,429,420. FPL currently does not anticipate additional compliance costs for MATS at its SJRPP units.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: St. Lucie Cooling Water System Inspection and Maintenance – O&M
Project No. 34

Project Description:
The purpose of the proposed St. Lucie Plant Cooling Water System Inspection and Maintenance Project (the "Project") is to inspect and, as necessary, maintain the cooling water system (the "Cooling System") at FPL's St. Lucie nuclear plant , such that it minimizes injuries and/or deaths of endangered species and thus helps FPL to remain in compliance with the federal Endangered Species Act, 16 U.S.C. Section 1531, et seq. (the "ESA") The St. Lucie Plant is an electric generating station on Hutchinson Island in St. Lucie County, Florida. The plant consists of two nuclear-fueled 1,025 and 1,032 net MWe units, both of which use the Atlantic Ocean as a source of water for once-through condenser cooling. This cooling water is supplied to the units via the Cooling System. The St. Lucie Plant cannot operate without the Cooling System. Compliance with the ESA is a condition to the operation of the St. Lucie Plant. Inspection and cleaning of the intake pipes is an "environmental compliance cost" under section 366.8255, Florida Statutes. The specific "environmental law or regulation" requiring inspection and cleaning of the intake pipes are terms and conditions that will be imposed pursuant to a Biological Opinion ("BO") that is to be issued by the National Oceanic and Atmospheric Administration ("NOAA") pursuant to section 7 of the ESA. It is anticipated that NOAA will finalize the BO in late 2013. NOAA sent the Nuclear Regulatory Commission ("NRC") a letter dated December 19, 2006, confirming its intent to issue the BO and stating the requirements that will be imposed pursuant to the BO with respect to inspection and cleaning of the intake pipes.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Project completed in 2011.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
No variance is expected. There are no project expenditures projected for 2013.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Project completed in 2011.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $0.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Plant Water System – O&M
Project No. 35

Project Description:
The Martin Drinking Water System (DWS) is required to comply with the requirements the Florida Department of Environmental regulations rules for drinking water systems. The Florida Department of Environmental Protection (FDEP) determined the system must be brought into compliance with newly imposed drinking water rules for trihalomethanes (TTHM) and Haleo Acetic Acid (HAA5). The upgrades to the potable water system will cause FPL to incur capital costs for major component upgrades to the system in order to comply with the new requirements. These include nano filtration, air stripping, carbon and multimedia filtration. The operation of the potable system will cause FPL to incur O&M costs for certain products that are consumed during the water treatment process. These include carbon and multimedia bed media and nano filtration media.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The project has been implemented. The agency has inspected and approved system startup and testing. The system will continue to run throughout 2013. O&M dollars were expended on filter maintenance and expected to continue each year to operate and maintain the system.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are expected to be $4,487 or 22.4% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
O&M dollars were expended on filter maintenance and expected until the end of 2013 and into 2014.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $26,400.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Low Level Radioactive Waste – O&M
Project No. 36

Project Description:
The Barnwell, South Carolina radioactive waste disposal facility is the only site of its kind presently available to FPL for disposal of Low Level Waste (LLW) such as radioactive spent resins, filters, activated metals, and other highly contaminated materials. The Barnwell facility ceased accepting LLW from FPL June 30th, 2008. This project will construct a LLW storage facility for class B and C radioactive waste at the St. Lucie Plant (PSL). Turkey Point (PTN) will be implementing a similar project; however the PTN project will start later than the PSL project since PTN has some limited existing LLW storage capacity. Where practical, this project will be implemented as part of a fleet approach. The objective at PSL and PTN is to ensure construction of a LLW storage facility with sufficient capacity to store all LLW B and C class waste generated at each plant site over a 5 year period. This will allow continued uninterrupted operation of the PSL and PTN nuclear units until an alternate solution becomes available. The LLW on site storage facilities at PSL and PTN will also provide a "buffer" storage capacity for LLW even if an alternate solution becomes feasible, should the alternate solution be delayed or interrupted at a later date.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
No O&M was spent in 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
No variance is expected. There are no project expenditures projected for 2013.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
No O&M was spent in 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $0.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: DeSoto Next Generation Solar Energy Center – O&M
Project No. 37

Project Description:
The DeSoto Next Generation Solar Energy Center ("DeSoto Solar") project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The DeSoto Solar project is a 25 MW solar photovoltaic generating facility which will convert sunlight directly into electric power. The facility will utilize a tracking array that is designed to follow the sun as it traverses through the sky. In addition to the tracking array this facility will utilize cutting edge solar panel technology. The project will involve the installation of the solar PV panels and tracking system and electrical equipment necessary to convert the power from direct current to alternating current and to connect the system to the FPL grid.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Through end of July, 2013, Desoto's net energy production was 30,824 MWHs. No major maintenance events during this time. Major accomplishments include improvement of PV Tracker settings parameters to increase early morning production and refinement of operating procedures to facilitate operations with fewer personnel. Site personnel are developing PV inverter maintenance procedures and long term site maintenance strategies.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $217,330 or 19.3% lower than previously projected. The variance is primarily due to a reduction in staffing in the operating team as a result of the installation of additional remote monitoring equipment and refinement of operating processes and procedures. Additionally, planned technical fleet team support payroll and expenses were less than projected as a result of lower than anticipated fleet support.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Desoto achieved Commercial Operation on October 27, 2009.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $855,575.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Space Coast Next Generation Solar Energy Center – O&M
Project No. 38

Project Description:
The Space Coast Next Generation Solar Energy Center ("Space Coast Solar") project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The Space Coast Solar project is a 10 MW solar photovoltaic (PV) generating facility which will convert sunlight directly into electric power. The facility will utilize a fixed PV array oriented to capture the maximum amount of electricity from the sun over the entire year. The project will involve the installation of the solar PV panels and support structures and electrical equipment necessary to convert the power from direct current to alternating current and to connect the system to the FPL grid.

The Space Coast project also includes building a 900 KW solar PV facility at the Kennedy Space Center (KSC) industrial area. This 900 KW solar site will be built and operated and maintained by FPL as compensation for the lease of the land for the Space Coast Solar Site which is located on KSC property.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Through end of July, 2013, Space Coast's net energy production was 11,052 MWHs. The site operated with no major maintenance events. The warranty period has expired and a spare parts strategy and store room has been created by site personnel.

KSC 1 MW site operated well with no major issues. Through end of July, 2013, net energy production was 980 MWHs. Quarterly Operation and Maintenance reports were submitted to NASA in accordance with Lease Agreement between NASA and FPL.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $127,338 or 36.1% lower than previously projected. The variance is primarily due to the following:

- A reduction in staffing in the operating team as a result of the installation of additional remote monitoring equipment and refinement of operating processes and procedures.
- As required for Sarbanes Oxley (SOX) compliance, FPL established a Solar PV store room. Material that was left over from site construction (e.g., fuses of various sizes, spare inverter parts, replacement cards used in the inverters and spare solar panels) was added to inventory. The cost of those materials was credited to O&M and then will be charged back to O&M as the materials are used.
- Lower than expected outside services were required to maintain the facility.
- Planned technical fleet team support payroll and expenses have been less than projected as a result of lower than anticipated fleet support.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Space Coast Solar Site achieved commercial operation on April 16, 2010.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $272,336.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Next Generation Solar Energy Center - O&M
Project No. 39

Project Description:
The Martin Next Generation Solar Energy Center ("Martin Solar") project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The Martin Solar project is a 75 MW solar thermal steam generating facility which will be integrated into the existing steam cycle for the Martin Unit 8 natural gas-fired combined cycle power plant. The steam to be supplied by Martin Solar will be used to supplement the steam currently generated by the heat recovery steam generators. The project will involve the installation of parabolic trough solar collectors that concentrate solar radiation. The collectors will track the sun to maintain the optimum angle to collect solar radiation. The collectors will concentrate the sun's energy on heat collection elements located in the focal line of the parabolic reflectors. These heat collection elements contain a heat transfer fluid which is heated by the concentrated solar radiation to approximately 750 degrees Fahrenheit. The heat transfer fluid is then circulated to heat exchangers that will produce up to 75 MW of steam that will be routed to the existing natural gas-fired combined cycle Unit 8 heat recovery steam generators.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Commercial Operation was achieved on December 10, 2010. In the first seven months of operation this year, the plant generated approximately 52,016 MWH of equivalent steam.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $655,524 or 21.1% higher than previously projected. The variance is primarily due to higher maintenance costs than originally forecasted. Additional work was added to the 1st & 2nd quarters, 2013 maintenance plan. The major contributor for the higher maintenance costs during the first six months of 2013 was work completed during an unplanned Unit 8 block outage (i.e., an outage of all units at the site). During the block outage, FPL had the opportunity to make necessary repairs to the solar site as well as to complete some equipment upgrades to improve reliability. The work completed on the solar site during the block outage included the following:

- Conducted backup battery testing at both power distribution centers
- Replaced feed water actuators with an improved design
- Rebuilt heat transfer fluid return safety relief valves
- Replaced packing in superheat steam block valves
- Installed 1" orifices on 8A & 8D feed water supply lines
- Repaired 8B and 8C cold reheat stop check valve after internal cracking discovery
- Installed a new startup feedwater regulator on 8C

Based on previous discovery, the following additional work was also added to the 3rd & 4th quarter, 2013 maintenance plan:

- Solar collector array optical testing and alignment to adjust for annual drifting
- Overhaul Heat Transfer Fluid inlet block valves
- Replace / Repair leaking ball joints and heat collector elements
- Install U-bolt inserts on heat collector element supports to minimize fretting
- Install end ball joint support guides on loop crossover piping to maintain alignment
- Preventative weld repairs will be conducted based on a statistical analysis of a sampling of 800 tube welds showing areas of highest defect potential.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Commercial Operation was achieved on December 10, 2010. In the first seven months of operation in 2013, the plant generated approximately 52,016 MWH of equivalent steam.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2014 to December 31, 2014)

Estimated project fiscal expenditures for the period January 2014 through December 2014 are $3,517,618.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Greenhouse Gas Reduction Program - O & M
Project No. 40

Project Description:
The purpose of FPL's proposed Electric Utility Greenhouse Gas (GHG) Program is to comply with the EPA Mandatory GHG Reporting Rule promulgated on October 30, 2009. EPA's Mandatory (GHG) Reporting Rule requires electric utilities to record emissions of GHGs, primarily CO2 from the combustion of fossil fuels, and report actual data in a subsequent year. FPL was required to begin reporting GHGs emitted from its fossil generating units annually starting in 2011 for calendar year 2010.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
FPL completed implementation for its GHG Reporting System and successfully reported required facility GHG emissions to the EPA prior to the regulatory deadline. The implementation included the installation and use of a GHG reporting system and the training of those employees responsible for imputing required data.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $423 or 5.0% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
FPL has implemented the system and completed one reporting cycle for FPL facilities required to report under the EPA Mandatory GHG Reporting Rule.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $8,840.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Manatee Temporary Heating System – O&M
Project No. 41

Project Description:
FPL is subject to specific and continuing legal requirements to provide a warm water refuge for the endangered manatee at its Riviera (PRV) and Cape Canaveral Plants (PCC). FPL has undertaken the design, engineering, purchase, and installation of a temporary manatee heating system at both PRV and PCC ("the Project"). The Project is required pursuant to PRV's and PCC's Manatee Protection Plans (MPP), as part of the State Industrial Wastewater Facility Permit Numbers FL0001546, Specific Condition 13, issued on February 16, 1998 and FL0001473, Specific Condition 9, issued on August 10,2005, respectively. In order to comply with the respective MPP's, FPL's installation of a temporary manatee heating system at PRV and PCC will be implemented to avoid potential adverse impacts to manatees congregating at PRV's and PCC's manatee embayment area. Manatees currently gather at the plants during the annual period from November 15 to March 31 at PRV and PPE and the annual period of October 15 to March 31 at PCC. FPL's installation of the Manatee Temporary Heating System at each site must be implemented to provide warm water until the site has completed the planned modernization of the existing power generation units and return of warm water flow from the generating unit cooling water will be provided by operation of the new units.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The Manatee Temporary Heating System at PRV began operations in Q4 2009 and was available throughout the 09/10, 10/11, 11/12, and 12/13 manatee season. The PCC Manatee Heating System work was completed in September 2010, and the unit was available throughout the 2010/2011, 2011/2012, and 2012/2013 manatee seasons. PPE Manatee Heating System began operations in February 2013 after the site went offline on January 31, 2013

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $112,927 or 12.1% lower than previously projected. The variance is primarily due to the refurbishment required for the MTHS heater bundles being markedly less than originally projected, which was based on the 2011 repairs. The recent disassembly and inspection (D&I) of the Cape Canaveral heater bundle at the Original Equipment Manufacturer (OEM) repair facility reported less than anticipated corrosion and wear of that unit. The cost reduction for the MTHS refurbishment was adjusted after this initial D&I report. In addition, the cost of aerial surveys and reports will be less than originally projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The Manatee Temporary Heating System at PRV began operations in Q4 2009 and was available throughout the 09/10, 10/11, 11/12 and 12/13 manatee season. PRV's Unit 5 Combined Cycle is still under construction and normal monitoring, surveying and observing costs will continue through the November 2013 – March 2014 Manatee Season. This consists of bi-weekly surveys, daily observations, and normal monitoring activities. The site is set to go commercial in April of 2014 and these costs (monitoring, surveying, and observing) will no longer be required. All system related expenses will be due to agency reporting and will be concluded in January 2015. The PCC Manatee Heating System work was completed in September 2010 and the unit was available throughout the 2010/2011, 2011/2012, and 2012/2013 manatee seasons. PCC's Unit 3 Combined Cycle site went into Commercial Operation on April 24th, 2013. The site's Manatee Temporary Heating System has since been sent offsite to the original manufacturer for a final inspection and repair. Minimal repairs have been identified and the system is in the processes of being restored. The system will be returned to the site and re-installed prior to the 2013-2014 Manatee season beginning in October of 2013 and ending March 2014. Now that the site is operational, the system will serve as an emergency backup in the case that the entire Unit 3 block needs to be taken down for outage during the future manatee seasons. Biological and Environmental Monitoring will still be required for 2 years post commercial which will include the 2013-2014 and 2014-2015 Manatee Seasons. Aerial Surveys will still be required 2 year post commercial (Oct 2013-March 2014). The frequency of the surveys will also be reduced from 1 event per week to 2 events per month in the first year, and possibly down to 1 event per month pending FWC's determination based off of Year 1's results. Future Operations repair costs will also decrease in 2014, 2015 and 2016 and will be minimal if needed. The annual FWC telemetry monitoring expense will continue in 2014 and 2015, but will not continue thereafter. PPE has begun expensing project expenditures related to Observers, Telemetry Monitoring, Environmental Monitoring, and survey reporting costs in 2013 for the 2012-2013

manatee season. These costs will continue during the November through March manatee seasons of 2013-2014, 2014-2015, and 2015-2016.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for January 2014 through December 2014 are $560,500.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Turkey Point Cooling Canal Monitoring Plan - O & M
Project No. 42

Project Description:
Pursuant to Conditions IX and X of the Florida Department of Environmental Protection's (FDEP) Final Order Approving Site Certification, filed October 29, 2008, FPL submitted its initial draft of the proposed Cooling Canal Monitoring Plan associated with FPL's Turkey Point Uprate Project to the South Florida Water Management District (SFWMD). This plan requires an assessment of baseline conditions to provide information on the vertical and horizontal extent of the hypersaline groundwater plume and effect of that plume on ground and surface water quality, if any. Comments, concerns and requests for revisions or action items were received from the SFWMD as well as the FDEP. Miami-Dade Department of Environmental Resource Management (DERM) has incorporated into the current draft the proposed monitoring plan, dated July 16, 2009.

The TP CCM Plan was finalized by FPL and the agencies on October 14, 2009. The objective of FPL's TP CCM Plan is to implement the Conditions of Certification IX and X, which states that "the Revised Plan shall be designed to be in concurrence with other existing and ongoing monitoring efforts in the area and shall include but not necessarily be limited to surface water, groundwater and water quality monitoring, and ecological monitoring to: delineate the vertical and horizontal extent of the hyper-saline plume that originates from the cooling canal system and to characterize the water quality including salinity and temperature impacts of this plume for the baseline condition; determine the extent and effect of the groundwater plume on surface water quality as a baseline condition; and detect changes in the quantity and quality of surface and groundwater over time due to the cooling canal system associated with the Uprate Project. The Revised Plan includes installation and monitoring of an appropriate network of wells and surface water stations.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
FPL received the final CCM Plan on October 14, 2009 from the Florida Department of Environmental Protection (FDEP), South Florida Water Management District (SFWMD) and Miami-Dade County. The Agencies revised and approved the Quality Assurance Project Plan on July 17, 2013. The Interim Uprate Report was submitted on July 31, 2013. The SFWMD issued FPL a letter that requires FPL to engage in consultation with the agencies to develop a plan to mitigate (decrease the salinity) the Cooling Canal System. FPL and the SFWMD conducted three environmental audits in 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $128,212 or 5.3% higher than previously projected. An invoice for support of surface water and groundwater sampling, ecological monitoring and preparation of reports was expected in 2012, but due to invoice software issues, was not submitted by the contractor until 2013.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Implementation of the CCM is ongoing and will continue throughout the year. Water Quality data collection continues; which consist of daily automated and quarterly water quality analysis in both surface water and groundwater well. Ecological and porewater monitoring is ongoing.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $2,007,897.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: NESHAP Information Collection Request Project (National Emission Standards for Hazardous Air Pollutants) – O & M
Project No. 43

Project Description:
Pursuant to EPA's authority under Section 114 of the Clean Air Act (CAA), the EPA issued an Information Collection Request (ICR) to coal- and oil-fired electric utility steam generating units in January 2010. Four (4) FPL facilities received this information request from the EPA and were thus required by law to conduct extensive stack testing and oil sampling and analysis on eight (8) units in accordance with an EPA approved protocol. Data from the stack testing and analysis and the oil sampling and analysis was required to be quality assured and submitted to the EPA via the EPA Electronic Reporting Tool (ERT). EPA had solicited comments and any additional data which would assist them in writing the draft and final rules.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
All testing and sampling for the eight (8) units is complete. The final data and analysis reports for five (5) units are complete and have been submitted to the EPA. The final reports for two (2) units were submitted to the EPA on August 28, 2010, and the final report for the last unit will be submitted to the EPA in early September, 2010. FPL provided additional information to EPA on the risk assessment of oil-fired unit acid gasses and emissions of Nickel compounds that demonstrated risks below EPA threshold levels. FPL also filed comments with EPA on August 4, 2011 requesting that EPA reduce testing and reporting requirements, allow limited use units to operate without additional controls, and to not regulate acid gases from oil-fired units.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
No variance is expected. There are no project expenditures projected for 2013.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
All testing and sampling for the eight (8) units is complete. The final data and analysis reports for five (5) units are complete and have been submitted to the EPA. The final reports for two (2) units was finalized and submitted to the EPA August 4, 2010. FPL provided additional data and analysis of residual fuel acid gasses and nickel compound emissions. With the close of the comment period on August 4, 2011, FPL does not anticipate any further activities for this project.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project O&M expenditures for the period January 2014 through December 2014 are $0.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Plant Barley Barber Swamp Iron Mitigation Project – O & M
Project No. 44

Project Description:
Martin Plant Barley Barber Swamp Iron Mitigation Project was installed in 2011. The capital project included the installation of complete siphon systems to mitigate iron discharges in the Barley Barber Swamp. The systems will use cooling pond water (low iron) to hydrate the swamp are required by permit.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Capital installation project completed in May 2011. The project is now operational.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
No variance is expected. There are no project expenditures projected for 2013.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The project completed its first official month of operation in June of 2011. All three siphons are in service from the cooling pond to the Barley Barber Swamp.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are expected to be $0.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: 800MW Unit ESP Project – O & M
Project No. 45

Project Description:
On March 16, 2011 the Environmental Protection Agency (EPA) issued a proposed rule that would reduce emissions of toxic air pollutants from power plants. Specifically, the proposed toxics rule would reduce emissions of heavy metals, including mercury (Hg), arsenic, chromium, and nickel, and acid gases, including hydrogen chloride (HCl) and hydrogen fluoride (HF), from new and existing coal- and oil-fired electric utility steam generating units (EGUs). Following the publication of the proposed rule, on June 21, 2011 EPA extended the timeline for public input by 30 days on the proposed rule accepting comments on the proposal until August 4, 2011. The EPA is expected to finalize the air toxic rule by November 16, 2011. To comply, FPL will install Electrostatic precipitators on Manatee Units 1 & 2 and Martin Units 1 & 2.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Construction on Manatee 2 commenced in 2011 and was completed in June 2012. Construction of Manatee 1 began in September 2012 and was completed June 2013. EPS Project is useful and reliable. Construction on Martin 1 commenced on June 20, 2013 and will be completed in early 2014.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $1,235,173 or 85.4% lower than previously projected. The variance is primarily due to lower than expected labor costs, replacement parts, and oil operations. Costs for repair and replacement of major components were lower than projected as a result of a successful warranty replacement by the manufacturer. Additionally, the amount of maintenance required was significantly reduced as a result of lower than projected operation on oil due to lower than anticipated natural gas prices. The lower natural gas prices resulted in less run time of the equipment, resulting in a direct savings. This resulted in lower than projected labor costs.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Construction on Manatee 2 commenced in 2011 and was completed in June 2012. Construction of Manatee 1 began in September 2012 and was completed June 2013. EPS Project is useful and reliable. Construction on Martin 1 commenced on June 20, 2013 and will be completed in early 2014.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are expected to be $750,830.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title St. Lucie Cooling Water Discharge Monitoring Project - O&M
Project No. 46

Project Description:

In conjunction with the St. Lucie Plant extended power uprates (EPUs) and a Florida Department of Environmental Protection (FDEP) permit modification authorizing a 2 degrees Fahrenheit increase to the plant's discharge temperature limitations, the St. Lucie Plant Industrial Wastewater Facility (IWF) Permit requires FPL to perform biological and thermal monitoring in the Atlantic Ocean, in the vicinity of FPL's St. Lucie Plant, in accordance with an FDEP Administrative Order (AO). The purpose of this monitoring project (biological and thermal monitoring) is to evaluate potential effects of the EPUs on the plant's indigenous ocean biological species and to ensure that the St. Lucie Plant remains in compliance with Florida environmental permits and regulations applicable to the discharge of heated water to an open ocean environment.

The BPOS is required to collect data pre- and post- uprate completion, for no less than 24 months after completion of the uprates. Twelve post-EPU biological sampling events are currently scheduled to complete the BPOS. Following the last sampling event, a Biological Report will be submitted to the Florida Department of Environmental Protection (FDEP) for their review and approval.

The HWPOS is required to be performed for no less than 24 months following its commencement. A total of nine servicing/maintenance events are currently planned for data collection, followed by demobilization/final data collection and submittal of a Heated Water Report to the FDEP for their review and approval.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Biological Plan of Study (BPOS) baseline sampling (8 sampling events) was completed in November 2012. Post EPU biological monitoring was started in January 2013. The Heated Water Plan of Study (HWPOS) commenced on February 8, 2013. Two HWPOS servicing/maintenance events have been performed to collect HWPOS data. The Biological Plan of Study (BPOS) and the Heated Water Plan of Study (HWPOS) are being conducted in accordance with requirements stipulated in the St. Lucie Industrial Waste Water Facility (IWW/NPDES) Permit.

Project Fiscal Expenditures:
(January 2013 to December. 2013)
Project expenditures are projected to be $14,438 or 3.7% lower than previously projected.

Project Progress Summary:
January 1, 2013 to December, 2013
Eight BPOS baseline sampling events have been completed between August 2011 and November 2012. Post-EPU biological monitoring commenced in January 2013. The HWPOS was commenced on February 8, 2013. Two HWPOS maintenance/servicing events have been completed. The HWPOS vendor and FPL are currently assessing initial HWPOS data.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are $383,836.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: NPDES Permits Project (National Pollutant Discharge Elimination System) – O & M
Project No. 47

Project Description:
The Federal Clean Water Act requires all point source discharges into navigable waters from industrial facilities to obtain permits under the NPDES program. See 33 U.S.C. Section 1342. Pursuant to the U.S. Environmental Protection Agency's delegation of authority, FDEP implements the NPDES permitting program in Florida. Affected facilities are required to apply for renewal of the 5-year-duration NPDES permits prior to their expiration. In April 2009, the FDEP amended Rule 62-620.620 (3), F.A.C. requiring all new or renewed wastewater discharge permits for major facilities, including power plants, to contain whole effluent toxicity (WET) limits. Additionally, FDEP has required that facilities prepare a Storm Water Pollution Prevention Plan (SWPPP) that conforms to Rule 62-620.100 (m), F.A.C. and 40 CFR Part 122.44(k) when the NDPES permits are renewed. The purpose of the SWPPP is to identify possible pollutant sources that can affect the water quality of stormwater and to require best management practices (BMPs) that, when implemented, will reduce or eliminate any possible pollution impacts to stormwater. FPL had several NPDES permits renewed in 2011 and 2012, and all of FPL's NPDES permits will have to be renewed over the next five years. In late September of 2012, the St. Lucie Plant received a final NPDES permit which contained a requirement to conduct a total residual oxidant plan of study (TROPOS) that will demonstrate that the discharges from the PSL cooling water system meet the State's Class III total residual oxidant water quality standard of 0,01 mg/l. FPL has requested that cost for the TROPOS be added to this project.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)

- WET Testing – WET testing has been conducted at PCC, PPE, PFL, PFM, and PSL in 2012. PRV has WET testing requirements in their NPDES permits but the facilities are not operating so sampling is not required until they do operate.
- SWPPP Development – the SWPPP for PSL was developed by a contractor in 2013.
- TROPOS – FDEP approved the TRPOS in late 2012 and required work was conducted in 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $9,811, or 8.6% lower than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)

- Required WET Testing is being conducted as required by the NPDES permits.
- A SWPPP required by a contractor for PSL.
- Required work was continued on the FDEP-approved TROPOS. Work required by the plan is expected to continue through early 2015.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project O&M expenditures for the period January 2014 through December 2014 are expected to be $108,453.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Industrial Boiler MACT Project – O & M
Project No. 48

Project Description:
40 CFR Part 63 Subpart JJJJJ Final Rule for National Emission Standards for Hazardous Air Pollutants [HAPS] for Area Sources: Industrial, Commercial, and Institutional Boilers was published in March 2011. On March 21, 2011, EPA published notice that it intended to reconsider the major source rule, as well as the final rule establishing emissions standards for Boilers located at area sources. *See* 76 Fed. Reg.15266. The area source rule was not stayed as the major source rule was and implementation started at the area sources based on the requirements of the final rule.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
FPL's Industrial Boiler MACT project changes included the EPA issued no action assurance letters addressing provisions of the final rule including initial tune-up requirements for existing industrial, commercial, and institutional boilers (Boilers) for both major and area sources. The assurance letters will remain in effect until the earlier of (1) October 1, 2012 or (2) the effective date of any final rule on reconsideration of the Boiler NESHAP. Required testing (tuning) for the industrial boilers at the FPL area sources were conducted August 2012 and in the January – June 2013 period.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $127 or 12.7% lower than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The one time Energy Assessments are due within 3-years of the rule effective date. A qualified energy assessor will be contracted to complete energy assessments in early 2014 for two process heaters.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures for the period January 2014 through December 2014 are expected to be $0.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Thermal Discharge Standards Project – O & M
Project No. 49

Project Description:
FPL power plants with once-through cooling water systems that were built before July 1, 1972, must meet a "narrative" thermal standard found in Chapter 62-302.520(1) (a)-(c) F.A.C. This rule is implemented through the National Pollutant Discharge Elimination System (NPDES) program. See 33 U.S.C. Section 1342. Pursuant to the U.S. Environmental Protection Agency's (EPA) approval, the Florida Department of Environmental Protection (FDEP) implements the NPDES permitting program in Florida. Affected facilities are required to apply for renewal of the 5-year-duration NPDES permits prior to their expiration.

Facilities that cannot meet the FDEP narrative standard for thermal discharges may apply for a "variance" (i.e. less stringent standards) under Section 316(a) of the Federal Clean Water Act. Section 316(a) ensures that thermal effluent limitations will assure protection and propagation of balanced, indigenous population of shellfish, fish, and wildlife and provides that thermal dischargers can be granted less stringent alternate thermal limits than those imposed by a state program if the discharger can demonstrate that the current effluent limitations, based on water quality standards, are more stringent than necessary to protect the aquatic organisms in the receiving water body.

Prior to 2008, 316(a) variance determinations were conducted using guidance from the EPA that was developed in 1977. If a variance from the state water quality standard for temperature was previously granted, facilities were not required to provide additional information regarding thermal discharges in their renewal application unless changes had been made to the thermal loading in the plant discharge. In 2008, the EPA issued additional guidance on this topic and, with the new guidance; the EPA has taken a much more active role in granting variances resulting in requests for expanded biological and thermal modeling/monitoring studies to justify the variances.

In addition, many plants that have once-through cooling water systems that discharge heated effluent and were originally deemed compliant with Chapter 62-302.520 (1) (a) (c) have been under scrutiny by the FDEP. Oversight of these facilities is also implemented via the NPDES permitting process. During recent permit renewals, the FDEP, much like the EPA with the 316(a) variances, has taken a more stringent approach to the required demonstration that substantial damage to aquatic organisms is not occurring in the receiving water bodies.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Required baseline sampling, as well as some reconnaissance sampling, as required by the PCC NPDES permit was conducted in 2013. The PCC thermal plan of study was completed and approved in 2013. Post-operational sampling was also conducted. A PRV thermal plan of study was submitted to and approved by the Florida FDEP.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $29,576 or 16.9% lower than previously projected. The variance is primarily due to the fact that initial estimates were very preliminary, based on Plans of Study proposed to the Florida Department of Environmental Protection. The projected expenditures are now based on actual expenditures for the first six months of 2013 and contracts in effect with the consultants who will be carrying out the approved Plans of Study.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
FPL completed required background reconnaissance sampling and received approval from FDEP for the PCC thermal plan of study. The post-operational sampling was also conducted in accordance with the PCC thermal plan of study. FPL also received approval from the FDEP for the PRV thermal Plan of as required by the NPDES permit (i.e. 18 months prior to commercial operation).

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project O&M expenditures for the period January 2014 through December 2014 are expected to be $142,651.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Steam Electric Guidelines Revised Rule - O & M
Project No. 50

Project Description:
Title 40 Code of Federal Regulations Part 423, which was promulgated under the authority of the Federal Clean Water Act, limits the discharge of pollutants into navigable waters and into publicly owned treatment works by existing and new sources of steam electric power plants. The current version of the rule was published in the Federal Register on November 19, 1982. On September 15, 2009, the EPA announced that they would undertake rulemaking to revise the rule because, "current regulations, which were issued in 1982, have not kept pace with changes that have occurred in the electric power industry over the last three decades." EPA published a draft rule on June 7, 2013, with a final rule expected by May 22, 2014.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
FPL conducted extensive sampling and chemical analyses of the Manatee Plant oil ash and metal cleaning waste effluent streams in 2013. The proposed rule was also carefully reviewed to determine possible actions that might be required for various FPL facilities; particularly those that burn coal or oil.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $30,926 or 68.7% lower than previously projected. The variance is primarily due to two factors. First, the release of the rule was delayed from December 14, 2012 to June 7, 2013 so there will not be time for EPA to issue a Notice of Data Availability in 2013, thus reducing the cost of commenting. Second, the proposed rule is less stringent toward oil-fired units than anticipated so fewer and less contentious comments will be required to be developed.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
FPL conducted extensive sampling and chemical analyses of the Manatee Plant oil ash and metal cleaning waste effluent streams in throughout 2013. Comments on the proposed rule will be submitted to EPA by September 20, 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project O&M expenditures for the period January 2014 through December 2014 are expected to be $51,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Gopher Tortoise Relocation Project – O&M
Project No. 51

Project Description:
The gopher tortoise (*Gopherus polyphemus*) is a state-designated threatened species, per Rule 68A-27.003(1)(d)3, F.A.C. Gopher tortoises have been creating burrows in the cooling pond embankments at FPL's Martin (PMR), Manatee (PMT) and Sanford (PSN) power plants over time, as well as in the oil tank farm embankments at PMR and PMT. Gopher tortoise burrows must be inspected and then filled as necessary to ensure the integrity of the embankments. Filling burrows means that affected gopher tortoises must be relocated. In 2008, the Florida Fish and Wildlife Conservation Commission provided new gopher tortoise guidelines that have changed the permitting process for relocations (i.e., an authorized gopher tortoise agent is now required to conduct surveys and perform relocations and all tortoises now must be sent to a recipient site).

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
As part of normal plant maintenance, FPL conducts periodic surveys at all three sites to ensure that the integrity of the embankments is maintained. In July 2013, surveys were conducted that found gopher tortoise burrows at PMT that could compromise the embankments' integrity. In order to fill the burrows at PMT, the gopher tortoises need to be relocated by an authorized gopher tortoise agent.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $37,500, which is the same as previously projected for 2013.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
FPL will be applying for the permit in August 2013 and plans on relocating the tortoises at PMT in September of 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
As part of normal plant maintenance, FPL conducts periodic surveys at all three sites to ensure that the integrity of the embankments is maintained. FPL cannot predict at this time the costs that it will incur for this project beyond 2013. However, at this time we estimate that $29,000 of O&M will be spent for all three sites in 2014.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Numeric Nutrient Criteria – O&M
Project No. 52

Project Description:
The EPA is under a federal court order to implement numeric nutrient criteria (NNC) through NPDES permit renewals for the reduction of total nitrogen and total phosphorus discharges and load in Florida freshwaters to comply with the Federal Clean Water Act. The FDEP has drafted its own NNC rule and has strongly communicated to the EPA that it prefers to implement the state rule. The EPA supports the FDEP in that effort and on June 28, 2013, accepted the State numeric and narrative standards for freshwaters statewide. The state rule still requires adoption by the EPA. Either the EPA or FDEP numeric nutrient criteria rule will be implemented through NPDES Industrial Waste Water permit renewals for the reduction of total nitrogen (TN) and total phosphorus (TP) discharges and loading in Florida freshwaters.

For 2014, FPL projects to spend $0.276 million for O&M. The O&M activities include monthly water sampling (intake and discharge structures) and reporting, biological assessments (stream condition index assessment upstream and downstream of the discharges) and reporting, and changes to water chemistry. FPL plants that will be subject to the flowing streams (freshwater) numeric nutrient criteria are Ft. Myers, Manatee, Martin, Putnam, and Sanford.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The EPA has not implemented their rule or fully adopted the FDEP rule, therefore no project expenditures have occurred to date.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project expenditures are estimated to be $281,800 or 63.7% lower than previously projected. Previous estimates were based on a scenario in which multiple plants may have had to begin extensive biological and effluent monitoring and possible water chemistry changes. To date this has not been necessary. At this time, the Sanford plant is in the NPDES/Industrial Waste Water permit renewal process and may need to perform monitoring and chemistry activities dependent on when the NNC rule is adopted and the permit is issued.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
PGD Environmental staff and Plant personnel are creating water (TN and TP) sampling schedules for individual facilities. If or when biological (Stream Condition Index) sampling at the intake and outfall structures at PFM, PPN, PMT, PMR, and PSN is necessary a contractor will need to be secured.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project O&M expenditures for the period January 2014 through December 2014 are expected to be $276,180.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Low NOx Burner Technology – Capital
Project No. 2

Project Description:
Under Title I of the Clean Air Act Amendments of 1990, Public Law 101-349, utilities with units located in areas designated as "non-attainment" for ozone will be required to reduce NOx emissions by implementing Reasonably Available Control Technology (RACT). The Dade, Broward and Palm Beach county areas were classified as "moderate non-attainment" by the State of Florida and the EPA. FPL has six units in this affected area that require implementation of RACT for NOx emission reductions.

The Florida DEP designated Low NOx Burner Technology (LNBT) as RACT determining that it meets the requirement to reduce NOx emissions. Reductions are achieved by delaying the mixing of the fuel and air at the burner and creating a staged combustion process along the length of the flame. NOx formation is reduced because peak flame temperatures and availability of oxygen for combustion is reduced in the initial stages.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Installation of LNBT on the 6 units was completed previously. Following the retirement and dismantlement of the Riviera and Port Everglades fossil steam units, there are currently only 2 remaining units, Turkey Point Fossil Units 1 & 2.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $1,472 or 0.8% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Dade, Broward and Palm Beach Counties have now been re-designated as "attainment" for ozone with air quality maintenance plans. This re-designation still requires that all controls, such as LNBT, placed in effect during the "non-attainment" be maintained. The LNBT burners were installed at all of the six units and design enhancements are complete.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $168,089 for the Turkey Point Unit 1 & 2 Fossil Steam Units.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Continuous Emission Monitoring System (CEMS) – Capital
Project No. 3b

Project Description:
The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping, and reporting of SO2, NOx, CO, Carbon Dioxide (CO2/O2) emissions, as well as opacity data from affected air pollution sources. FPL has 57 units, which are affected and which have installed CEMS to comply with these requirements.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMS and specific requirements for the monitoring of pollutants and opacity. These systems continuously extract and analyze gaseous samples for each power plant stack and have automated data acquisition and reporting capability. Operation and maintenance of these systems in accordance with the provisions of 40 CFR Part 75 is an ongoing activity, which follow the Title IV CEMS Quality Assurance Program Manual.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
This is an ongoing project. No new additions to plants for 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $12,710 or 2.4% lower than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
No new activity for 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $537,290.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Clean Closure Equivalency – Capital
Project No. 4b

Project Description:
In compliance with 40 CFR 270.1(c)(5) and (6), FPL developed Closure Equivalency Determinations (COEDS) for nine FPL power plants to demonstrate to the U.S. EPA that no hazardous waste or hazardous constituents remain in the soil or water beneath the basins, which had been used in the past to treat corrosive hazardous waste. The basins, which are still operational as part of the wastewater treatment systems at these plants are no longer used to treat hazardous waste.

To demonstrate clean closure, soil sampling and ground water monitoring plans, implementation schedules and related reports must be submitted to the EPA. Capital costs are for the installation of monitoring wells (typically four per site) necessary to collect ground water samples for analysis.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
All activities are complete.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $17, or 1.4% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
All activities are complete.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $1,236.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks – Capital
Project No. 5b

Project Description:
Florida Administrative Code (F.A.C.) Chapter 62-761, previously 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems. These standards impose various implementation schedules for inspections/repairs and upgrades to fuel storage tanks.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
There were no capital expenditures associated with Above Ground Fuel Storage Tanks in 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $20,274 or 2.2% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
There were no capital expenditures associated with Above Ground Fuel Storage Tanks in 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $1,019,059.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Relocate Turbine Lube Oil Underground Piping to Above Ground – Capital
Project No. 7

Project Description:
In accordance with criteria contained in Chapter 62-762 of the Florida Administrative Code (F.A.C.) for storage of pollutants, FPL initiated the replacement of underground turbine lube oil piping to above ground installations at the St. Lucie Nuclear Power Plant.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
All activities are complete.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $15 or 1.0% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
This project is complete.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $1,394.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Oil Spill Cleanup/Response Equipment – Capital
Project No. 8b

Project Description:
The Oil Pollution Act of 1990 (OPA '90) mandates that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. Within this project, FPL developed the plans for ten power plants, five fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments
(January 1, 2013 to December 31, 2013)
All equipment is being maintained and replaced as necessary to maintain compliance with regulatory guidelines for response readiness. In 2013, FPL intends to purchase one (1) trailer and boom reel combination for Martin Terminal; two (2) spill boat motor replacements; two (2) peristaltic pumps; and build a boat ramp in Lauderdale plant's discharge canal by end of year.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $16,792 or 10.5% lower than previously projected. The variance is due to the transfer of unrecovered investments at Sanford Unit 3 and Port Everglades in ECRC projects (other than the ESP's) to base rates. Per Order No. PSC-13-0023-S-EI, Docket No. 120015-EI, FPL was authorized to set up capital recovery schedules for the unrecovered investments associated with retirements at these sites. The capital recovery schedules included an amount for ECRC assets other than the ESP's. As such, FPL moved the unrecovered investments for retired ECRC assets, except for the ESP's from ECRC to base in order to properly align the amortization of the unrecovered investment with its base rate recovery.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
All deadlines, both state and federal, have been met. Ongoing costs will be annual in nature and will consist of equipment upgrades/replacements.

Project Projections
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $166,921.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Relocate Storm Water Runoff – Capital
Project No. 10

Project Description:
The new National Pollutant Discharge Elimination System (NPDES) permit, Permit No. FL0002206 for the St. Lucie plant, issued by the United States Environmental Protection Agency contains new effluent discharge limitations for industrial-related storm water from the paint and land utilization building areas. The new requirements became effective on January 1, 1994. As a result of these new requirements, the affected areas will be surveyed, graded, excavated and paved as necessary to clean and redirect the storm water runoff. The storm water runoff will be collected and discharged to existing water catch basins on site.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
All activities are complete.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $124 or 1.6% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
All activities are complete.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $7,798.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Scherer Discharge Pipeline- Capital
Project No. 12

Project Description:
On March 16, 1992, pursuant to the provisions of the Georgia Water Control Act, as amended, the Federal Clean Water Act, as amended, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources issued the National Pollutant Discharge Elimination System (NPDES) permit for Plant Scherer to Georgia Power Company. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855, which provided a schedule for compliance by April 1, 1994 with the new facility discharge limitations to Berry Creek. As a result of these new limitations, and pursuant to the order, Georgia Power Company was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with Georgia Power Company for Scherer Unit 4, FPL is required to pay for its share of construction of the discharge pipeline, which will constitute the alternate outfall.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
All activities are complete.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $712 or 1.4% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
All activities are complete.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $51,594.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Wastewater Discharge Elimination & Reuse – Capital
Project No. 20

Project Description:
Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the 1997 Federal Ambient Water Quality Criteria requires FPL to meet surface water standards for any wastewater discharges to groundwater at all plants, and the Dade County DERM requires the Turkey Point and Cutler plants' wastewater discharges into canals to meet county water quality standards found in Section 24-11, Code of Metropolitan Dade County.

In order to address these requirements, FPL has undertaken a multifaceted project, which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
All activities are complete.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $750 or 0.9% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
All activities are complete.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $82,298.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: St. Lucie Turtle Net – Capital
Project No. 21

Project Description:
FPL is limited in the number of lethal turtle takings permitted at its St. Lucie Power Plant by the Incidental Take Statement contained in the Endangered Species Act Section 7 Consultation Biological Opinion, issued to FPL on May 4, 2001 by the National Marine Fisheries Service ("NMFS"). The number of lethal takings permitted in a given year is calculated by taking one percent of the total number of loggerhead and green turtles captured in that year. The Incidental Take Statement separately limits the number of lethal takings of Kemp's Ridley turtles to two per year over the next ten years, and the number of lethal takings of either hawksbill or leatherback turtles to one of those species every two years over the next ten years. An effective 5-inch primary barrier net is vital to limiting the number of lethal turtle takes per year. In 2002, the existing net became deformed due to the influxes of jellyfish and algae entering the canal. With Commission approval, a replacement and enhancement of the net system was performed. In 2007, the antifoulant and protective coating on the existing 5-inch net deteriorated and was experiencing UV damage. With Commission approval, FPL purchased and installed a new 5-inch net in 2009.

In October 2009, the 5-inch primary barrier net failed due to influxes of algae that entered the canal and created a blockage of approximately 80% of the net. The net is currently in a temporary configuration, which has created an effective temporary barrier for turtles. The Turtle Net project now requires the engineering, construction and installation of a more robust barrier structure that can withstand significant algal events and similar environmental challenges. The proposed design would include the removal of the damaged piles and installation of new piles and a support structure to effectively secure the net.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Engineers have proposed a design for a more effective barrier structure.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $13,459 or 11.2% lower than previously projected. The variance is due to an engineering redesign of the turtle net that is expected to reduce overall costs of the project.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The engineering vendor was selected and drawings are to be received by September 2013. The current net will remain in a temporary configuration until the new structure is constructed, which is expected to be completed in 2014.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $168,244.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: **Pipeline Integrity Management (PIM) – Capital**
Project No. 22

Project Description:
FPL is required to develop a written pipeline integrity management program for its hazardous liquid/gas pipelines. This program must include the following elements: (1) a process for identifying which pipeline segments could affect a high consequence area; (2) a baseline assessment plan; (3) an information analysis that integrates all available information about the integrity of the entire pipeline and the consequences of a failure; (4) the criteria for determining remedial actions to address integrity issues raised by the assessments and information analysis; (5) a continual process of assessment and evaluation of pipeline integrity; (6) the identification of preventive and mitigative measures to protect the high consequence area; (7) the methods to measure the program's effectiveness; (8) a process for review of assessment results and information analysis by a person qualified to evaluate the results and information; and, (9) record keeping.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
A pipeline leak detection system for the TMT-16 Pipeline was engineered and major elements purchased during the 2012 calendar year. Its installation and commission is being completed in August, 2013 with the system being placed in service 8/31/13.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $54,355 or 15.9% lower than previously projected. This variance is primarily due to a shift in placing the Manatee Terminal Pipeline Lead Detection Device in service from December 2012 to August 2013 and lower final installation costs.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Leak detection systems on TMT pipeline system should be operational in August, 2013. This system allows FPL to closely monitor pipeline delivery operations and provide for safe shutdown of the transfers if a leak is detected and confirmed. These leak detection systems are a proactive element of our Pipeline Integrity Management program.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $340,915.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: SPCC (Spill Prevention, Control, and Countermeasures) – Capital
Project No. 23

Project Description:
The EPA first established the SPCC Program in 1973 when the agency issued the Oil Pollution Prevention Regulation (i.e., SPCC rule) to address the oil spill prevention provisions contained in the Federal Water Pollution Control Act of 1972 (later amended as the Clean Water Act). The purpose of the regulation was to prevent discharges of oil from reaching the navigable waters of the U.S. or adjoining shorelines and to prepare facility personnel to respond to oil spills. The SPCC regulation requires certain facilities to prepare and implement SPCC Plans and address oil spill prevention requirements including the establishment of procedures, methods, equipment, and other requirements to prevent discharges of oil as described above. Specifically, the rule applies to any owner or operator of a non-transportation related facility that:

- has a combined aboveground oil storage capacity of more than 1320 gallons, or a total underground oil storage capacity exceeding 42,000 gallons (Note: the underground storage capacity does not apply to those tanks subject to all of the technical requirements of the federal underground storage tank rule found in 40 CFR 280 or a State approved program); and
- due to its location, could be reasonably expected to discharge oil in quantities that may be harmful into or upon the navigable waters of the U.S. or adjoining shorelines.

In January 1988, a large storage tank owned by Ashland Oil Company at a site in western Pennsylvania collapsed, releasing approximately 750,000 gallons of diesel fuel to the Monongahela River. Following calls for new tank legislation, an EPA task force recommended expanded regulation of aboveground tanks within the framework of existing legislative authority. The result was EPA's SPCC rulemaking package, the first phase of which was proposed in 1991. Due to a series of agency delays primarily resulting from the 1989 Exxon Valdez oil spill that required EPA to issue the Facility Response Plan rule under the Oil Pollution Act of 1990, the final SPCC Rule was not published until July of 2002. . A deficiency was found at the Turkey Point Unit 3 Emergency Diesel Generator and Unit 4 Auxiliary Transformer areas. In order to meet compliance regulations, Engineering is currently evaluating project alternatives which will meet compliance regulations for secondary containment systems. Based on these analyses, the Station will construct facilities which will meet or exceed requirements to catch any spilled fuel and oil upon delivery, in these areas.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)

- FPL replaced an aboveground oil water separator at the Sanford Plant, July 30, 2012. Construction included a new oil waster separator and two associated pumps. Project is completed.
- FPL upgraded an aboveground oil water separator from 125 GPM to 600 GPM at the Martin Plant, July 30th 2013. Construction included a new oil water separator and two associated pumps. Project is completed.
- FPL replaced an aboveground oil water separator at the Ft. Myers Plant, June 28th, 2013. Construction included a new oil water separator and one associated pump. Project is completed.
- FPL is installing Polyurea coating at Martin Solar Energy Center secondary containment. Project projected completion date September 1, 2013.
- Engineering is currently evaluating project alternatives for Turkey Point which will meet compliance regulations for secondary containment systems.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $18,078 or 1.2% lower than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)

- FPL replaced an aboveground oil water separator at the Sanford Plant, July 30, 2012. Construction included a new oil waster separator and two associated pumps. Project is completed.
- FPL upgraded an aboveground oil water separator from 125 GPM to 600 GPM at the Martin Plant, July 30th 2013. Construction included a new oil water separator and two associated pumps. Project is completed.
- FPL replaced an aboveground oil water separator at the Ft. Myers Plant, June 28th, 2013. Construction included a new oil water separator and one associated pump. Project is completed.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

- FPL is installing Polyurea coating at Martin Solar Energy Center secondary containment. Project projected completion date September 1, 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $1,580,946.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Manatee Reburn – Capital
Project No. 24

Project Description:
This project involves installation of reburn technology at Manatee Units 1 and 2. Reburn is an advanced nitrogen oxides (NOx) control technology that has been developed for, and applied successfully in, commercial applications to utility and large industrial boilers. The process is a proven advanced technology, with applications of a reburn-like flue gas incineration technique dating back to the late 1960s, and developments for applications to large coal fired power plants in the United States dating back to the early to mid-1980s.

Reburn is an in-furnace NOx control technology that employs fuel staging in a configuration where a portion of the fuel is injected downstream of the main combustion zone to create a second combustion zone, called the reburning zone. The reburning zone is operated under conditions where NOx from the main combustion zone is converted to elemental nitrogen (which makes up 79% of the atmosphere).

In the 1996-97 time period, FPL invested a considerable effort evaluating the Manatee Units for the application of reburn technology. FPL has recently reviewed the reburn system designs previously proposed for the Manatee units and concluded that a design for either oil or gas reburn would require very similar characteristics. This will require reburn fuel injectors to be located at the elevation of the present top row of burners, with reburn injectors on the boiler front and rear walls. For the present application the injectors will be required to have dual fuel (oil and gas) capability. In order to provide adequate residence time for the reburn process, it is proposed to locate the reburn overfire air (OFA) ports between the boiler wing walls and to angle them slightly to provide better mixing with the boiler flow. Because of the complexity of the boiler flow field and the port location, it was determined that OFA booster fans would be required to assist the air-fuel mixing and complete the burnout process. Installation of reburn technology for Manatee Units 1 and 2 offers the potential to reduce NOx emissions through a “pollution prevention” approach that does not require the use of reagents, catalysts, and pollution reduction or removal equipment. The FDEP and FPL agree that reburn technology is the most cost-effective alternative to achieve significant reductions in NOx emissions from Manatee Units 1 and 2.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Installation of the Unit 1 and Unit 2 equipment is complete, started up and completed process optimization of the new systems to ensure minimal emissions. Both units are out of warranty. New permit limits have been accepted by the FDEP. The project is continuing to incur on-going operating and maintenance costs, including costs for the maintenance and replacement of components such as boiler tubing that were modified or added for the reburn installation.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $50,131 or 1.6% higher than previously projected. A study is underway to evaluate the degradation of boiler tubing that was added in connection with the reburn installation, in order to determine the best way to address that degradation.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Unit 1 and 2 are both completed.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $3,116,511.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Pt. Everglades ESP (Electrostatic Precipitators) Technology – Capital
Project No. 25

Project Description:
The requirements of the Clean Air Act direct the Environmental Protection Agency (EPA) to develop health-based standards for certain “criteria pollutants”. i.e. ozone (O3), sulfur dioxide (SO2), carbon monoxide (CO), particulate matter (PM), nitrogen oxides (NOx), an lead (Pb). The EPA developed standards for the criteria pollutants and regulates the emissions of those pollutants from major sources by way of the Title V permit program. Florida has been granted authority from the EPA to administer its own Title V program, which is at least as stringent as the EPA requirements. Florida is able to issue, renew and enforce Title V air operating permits for sources within the state via 403.061 Florida Statutes and Chapter 62-213 F.A.C., which is administered by the State of Florida Department of Environmental Protection (DEP). The Title V program addresses the six criteria pollutants mentioned earlier, and includes hazardous air pollutants (HAP). The EPA sets the limits of emissions of Hazardous Air Pollutants through the Maximum Achievable Control Technology (MACT).

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
No Power Generation plant additions occurred.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $68,982 or 0.3% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The Port Everglades fossil units 1, 2, 3 and 4 along with common facilities have been retired from service and are being dismantled. The ESPs have been dismantled along with the rest of the equipment.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $19,844,905.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: UST Replacement/Removal – Capital
Project No. 26

Project Description:
The Florida Administrative Code (FAC) Chapter 62-761.500, dated July 13, 1998, requires the removal or replacement of existing Category-A and Category-B storage tank systems with systems meeting the standards of Category-C storage tank systems by December 31, 2009. UST Category-A tanks are single-walled tanks or underground single-walled piping with no secondary containment that was installed before June 30, 1992.

UST Category-B tanks are tanks containing pollutants after June 30, 1992 or a hazardous substance after January 1, 1994 that shall have secondary containment. Small diameter piping that comes in contact with the soil that is connected to a UST shall have secondary containment if installed after December 10, 1990.

UST and AST Category-C tanks under F.A.C. 62-761.500 are tanks that shall have some or all of the following; a double wall, be made of fiberglass, exterior coatings that protect the tank from external corrosion, secondary containment (e.g., concrete walls and floor) for the tank and the piping, and overfill protection.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
There were no activities in 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $1,262 or 11.6% lower than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Initial review of the scope of work has been completed.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $9,454.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: CAIR Compliance – Capital
Project No. 31

Project Description:
In response to the EPA's Clean Air Interstate Rule (CAIR), FPL initiated the CAIR Project to implement strategies to comply with Annual and Ozone Season NOx and SO2 emissions requirements. The CAIR project to date has included the Black & Veatch (B&V) study of FPL's control and allowance management options, an engineering study conducted by Aptech for the reliable cycling of the 800 MW units, the costs for the operation of SCRs constructed on SJRPP Units 1 and 2, costs for the operation of the Scrubber and SCR installed on Scherer Unit 4, and the installation of CEMS for the peaking gas turbine units. The 800 MW Cycling Project was added to CAIR after the 2006 submittal. Aptech Engineering provided engineering services for the first phase of a multiphase scope of work that will assure that the operating reliability is maintained in a cycling mode. The study costs to Aptech Engineering have been paid and a significant portion of the work has been completed on the Martin and Manatee 800 MW units. The CEMS installation on the Gas Turbine Peaking Units has been completed with ongoing maintenance expenses for their operation. On December 3, 2008 Georgia EPD promulgated the GA Multi-Pollutant rule requiring installation of SCR and a Scrubber on Scherer Unit 4. Recently, on July 6, 2010, EPA proposed the Transport Rule, which will leave requirements to comply with the CAIR regulations in place until 2012 when a new program will be implemented to further reduce SO2 and NOx emissions from fossil power plants.

Project Accomplishments:
(January. 1, 2013 to December 31, 2013)
800MW Cycling - Completed the implementation of the major 800MW cycling countermeasures for Manatee Unit 1 and Martin Unit 2 during the first half of 2010.

SJRPP Units 1 and 2 SCRs are now in operation and construction was completed on the Scherer FGD and SCR in May 2012. Performance guarantee testing of the SCR was completed in June 2012 and it is now in operation. Performance guarantee testing of the FGD was completed in September 2012 and it is now in operation.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $520,940 or 0.9% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Completed the implementation of the major 800MW cycling countermeasures for Manatee Unit 1 and Martin Unit 2. FPL's CAIR project at SJRPP Units 1 and 2 continues with both SCRs in operation. Installation of Scrubbers and SCRs at plant Scherer for compliance with CAIR was completed with the SCR and the FGD are now in operation.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $60,226,739.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: **MATS Project – Capital**
Project No. 33

Project Description:
The Clean Air Mercury Rule (CAMR) was promulgated by the Environmental Protection Agency (EPA) on March 15, 2005, imposing nation-wide standards of performance for mercury (Hg) emissions from existing and new coal-fired electric utility steam generating units. The CAMR is designed to reduce emissions of Hg through implementation of coal-fired generating unit Hg controls. In addition, CAMR requires the installation of Hg Continuous Emission Monitoring Systems (HgCEMS) to monitor compliance with the emission requirements. In December 2012 EPA finalized its replacement rule for CAMR as the Mercury and Air Toxics Standards (MATS). The MATS rule replaces and supersedes the requirements of CAMR. Plant St. John's River Power Park (SJRPP) Units 1 & 2, in which FPL has 20% ownership shares, are affected units under this rule and will require the reductions of acid gasses and HgCEMS. Similarly, the rule also requires that Plant Scherer evaluate its monitoring for pollutants regulated under the rule.
.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The Scherer Unit 4 baghouse was placed into service April 4, 2010 meeting the GA Multi-Pollutant Rule requirements. The baghouse passed all performance guarantee tests in May 2010 and is now in continuous operation.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return are estimated to be $150,491 or 1.3% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The Scherer Unit 4 baghouse was placed into service April 4, 2010. The baghouse passed all performance guarantee tests in May 2010. An engineering study is underway to evaluate the compliance options for SJRPP coal-fired generating units to meet the April 2015 compliance deadline. Several alternatives are under evaluation to determine the compliance alternative offering optimal operational and fuel flexibility that results in the least cost option to customers.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $12,026,029. FPL currently does not anticipate additional compliance costs for MATS at its SJRPP units.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: St. Lucie Cooling Water System Inspection and Maintenance – Capital
Project No. 34

Project Description:
The purpose of the proposed St. Lucie Plant Cooling Water System Inspection and Maintenance Project (the "Project") is to inspect and, as necessary, maintain the cooling water system (the "Cooling System") at FPL's St. Lucie nuclear plant, such that it minimizes injuries and/or deaths of endangered species and thus helps FPL to remain in compliance with the Federal Endangered Species Act, 16 U.S.C. Section 1531, et seq. (the "ESA"). The St. Lucie Plant is an electric generating station on Hutchinson Island in St. Lucie County, Florida. The plant consists of two nuclear-fueled 1,025 and 1,032 net MWe units, both of which use the Atlantic Ocean as a source of water for once-through condenser cooling. This cooling water is supplied to the units via the Cooling System. The St. Lucie Plant cannot operate without the Cooling System. Compliance with the ESA is a condition to the operation of the St. Lucie Plant. Inspection and cleaning of the intake pipes is an "environmental compliance cost" under section 366.8255, Florida Statutes. The specific "environmental law or regulation" requiring inspection and cleaning of the intake pipes are terms and conditions that will be imposed pursuant to a Biological Opinion ("BO") that is to be issued by the National Oceanic and Atmospheric Administration ("NOAA") pursuant to Section 7 of the ESA. It is anticipated that NOAA will finalize the BO in late 2013. NOAA sent the Nuclear Regulatory Commission ("NRC") a letter dated December 19, 2006, confirming its intent to issue the BO and stating the requirements that will be imposed pursuant to the BO with respect to inspection and cleaning of the intake pipes.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
No work on the turtle excluder design package and testing has been performed. Work will commence once we receive the issuance of the Biological Opinion which is expected in late 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $17,946 or 100.0% lower than previously projected. The variance is due to delays in receiving the BO that requires this project. Implementation of the project has been delayed until the BO is received, which is expected to occur later in 2013.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
No work on the turtle excluder design package and testing has been performed. Work will commence once we receive the issuance of the Biological Opinion which is expected in late 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for January 2014 through December 2014 are $0.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Plant Drinking Water System Compliance – Capital
Project No. 35

Project Description:
The Martin Drinking Water System (DWS) is required to comply with the requirements the Florida Department of Environmental regulations rules for drinking water systems. The Florida Department of Environmental Protection (FDEP) determined the system must be brought into compliance with newly imposed drinking water rules for trihalomethanes (TTHM) and Haleo Acetic Acid (HAA5). The upgrades to the potable water system will cause FPL to incur capital costs for major component upgrades to the system in order to comply with the new requirements. These include nano filtration, air stripping, carbon and multimedia filtration. The operation of the potable system will cause FPL to incur O&M costs for certain products that are consumed during the water treatment process. These include carbon and multimedia bed media and nano filtration media.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The system is in service in 2008 and operating as designed. No changes.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return are estimated to be $432 or 1.7% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The installation was approved by the FDEP, the capital installation was completed in 2008 and the system is in service. No changes.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for the period January 2014 through December 2014 are $25,003.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Low Level Radioactive Waste - Capital
Project No. 36

Project Description:
The Barnwell, South Carolina radioactive waste disposal facility is the only site of its kind presently available to FPL for disposal of Low Level Waste (LLW) such as radioactive spent resins, filters, activated metals, and other highly contaminated materials. The Barnwell facility ceased accepting LLW from FPL on June 30th, 2008. This project will construct a LLW storage facility for class B and C radioactive waste at the St. Lucie Plant (PSL). Turkey Point (PTN) will be implementing a similar project; however the PTN project will start later than the PSL project since PTN has some limited existing LLW storage capacity. Where practical, this project will be implemented as part of a fleet approach. The objective at PSL and PTN is to ensure construction of a LLW storage facility with sufficient capacity to store all LLW B and C class waste generated at each plant site over a 5 year period. This will allow continued uninterrupted operation of the PSL and PTN nuclear units until an alternate solution becomes available. The LLW on site storage facilities at PSL and PTN will also provide a "buffer" storage capacity for LLW even if an alternate solution becomes feasible, should the alternate solution be delayed or interrupted at a later date.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The St. Lucie facility is in final preparation for use at this time. Site preparation for the Turkey Point facility has been completed. The construction contract has been awarded and the estimated date of completion of the building is first quarter 2014.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $21,727 or 2.9% lower than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The St. Lucie facility is in final preparation for use at this time. Site preparation for the Turkey Point facility has been completed. The construction contract has been awarded and the estimated date of completion of the building is first quarter 2014.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for January 2014 through December 2014 are $1,777,752.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: DeSoto Next Generation Solar Energy Center – Capital
Project No. 37

Project Description:
The DeSoto Next Generation Solar Energy Center ("DeSoto Solar") project is a zero greenhouse gas emitting renewable generation project which, on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The DeSoto Solar project is a 25 MW solar photovoltaic generating facility, which will convert sunlight directly into electric power. The facility will utilize a tracking array that is designed to follow the sun as it traverses through the sky. In addition to the tracking array this facility will utilize cutting edge solar panel technology. The project will involve the installation of the solar PV panels, tracking system and electrical equipment necessary to convert the power from direct current to alternating current and to connect the system to the FPL grid.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Desoto Next Generation Solar Energy Center achieved Commercial Operation on October 27, 2009. All Engineering and Construction "punch list" items have been completed and Final Acceptance was achieved on April 27, 2010. During Q4 2011 an uninterruptible power supply for each inverter container was installed and software modifications were made to provide Low Voltage Ride Through capability, which was a requirement, to fully satisfy the plant interconnection requirements with the transmission system. A SCADA server upgrade valued at $6,740 and a security system upgrade in the amount of $36,299 are planned for Q3 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return were $393,095 or 2.4% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
No plant additions are projected this year.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for January 2014 through December 2014 are expected to be $16,491,725.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Space Coast Next Generation Solar Energy Center – Capital
Project No. 38

Project Description:
The Space Coast Next Generation Solar Energy Center ("Space Coast Solar") project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The Space Coast Solar project is a 10 MW solar photovoltaic (PV) generating facility, which will convert sunlight directly into electric power. The facility will utilize a fixed PV array oriented to capture the maximum amount of electricity from the sun over the entire year. The project will involve the installation of the solar PV panels and support structures and electrical equipment necessary to convert the power from direct current to alternating current and to connect the system to the FPL grid.

The Space Coast project also includes building a 1000 KW solar PV facility at the Kennedy Space Center (KSC) industrial area. This 1000 KW solar site will be built and operated and maintained by FPL as compensation for the lease of the land for the Space Coast Solar Site, which is located on KSC property.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Space Coast Solar Site achieved commercial operation on April 16, 2010 and Final Acceptance occurred on October 13, 2010. No plant additions are projected this year.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return were $138,342 or 1.8% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
No plant additions are projected this year.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for January 2014 through December 2014 are $7,804,236.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: **Martin Next Generation Solar Energy Center – Capital**
Project No. 39

Project Description:
The Martin Next Generation Solar Energy Center ("Martin Solar") project is a zero greenhouse gas emitting renewable generation project which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The Martin Solar project is a 75 MW solar thermal steam generating facility which will be integrated into the existing steam cycle for the Martin Unit 8 natural gas-fired combined cycle power plant. The steam to be supplied by Martin Solar will be used to supplement the steam currently generated by the heat recovery steam generators. The project will involve the installation of parabolic trough solar collectors that concentrate solar radiation. The collectors will track the sun to maintain the optimum angle to collect solar radiation. The collectors will concentrate the sun's energy on heat collection elements located in the focal line of the parabolic reflectors. These heat collection elements contain a heat transfer fluid which is heated by the concentrated solar radiation to approximately 750 degrees Fahrenheit. The heat transfer fluid is then circulated to heat exchangers that will produce up to 75 MW of steam that will be routed to the existing natural gas-fired combined cycle Unit 8 heat recovery steam generators.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Commercial Operation of Martin Solar occurred on December 10, 2010. Five (5) plant addition scopes are in progress of completion by year end 2012. Below are a list of the projects:

- Engineering Study Pre-heaters
- Purchase & Install New Pre-heaters (4)
- Install Feed Water Recirculating Piping & Valves
- Install New N2 Generators & Vaporizers
- Blow Down System Upgrades
- Apply Solar Power Block Containment Coating
- Purchase & Install Stairs/Structural Steel Platforms
- Install New Pre-heater Pressure Relief Valves
- Contract Coordination
- Purchase Spare HTF Pump Motor
- Install Auxiliary Transformer
- Purchase & Install Solar Field Monitoring Camera
- Purchase & Install Three Additional Weather Stations

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return were $741,020 or 1.6% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Commercial Operation of Martin Solar occurred on December 10, 2010. Several plant addition scopes are in progress and scheduled for completion by year end 2012.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for January 2014 through December 2014 are expected to be $47,550,780.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Manatee Temporary Heating System Project – Capital
Project No. 41

Project Description:
FPL is subject to specific and continuing legal requirements to provide a warm water refuge for endangered manatees at its Riviera (PRV), Cape Canaveral (PCC) and Port Everglades (PPE) Plants. FPL has undertaken the design, engineering, purchase, and installation of a temporary manatee heating system at PRV, PCC, and PPE ("the Project"). The Project is required pursuant to PRV's, PCC's, and PPE's Manatee Protection Plans (MPP), as part of the State Industrial Wastewater Facility Permit Numbers FL0001546, Specific Condition 13, issued on February 16, 1998, FL0001473, Specific Condition 9, issued on August 10,2005, and FL0001538, Specific Condition 10, issued on July 22, 2010, respectively. In order to comply with the respective MPPs; FPL's installation of a temporary manatee heating system at PRV, PCC, and PPE has been implemented to avoid potential adverse impacts to manatees congregating at PRV's, PCC's, and PPE's manatee embayment areas. Manatees currently gather at the plants during the annual period from November 15 to March 31 at PRV and PPE and the annual period of October 15 to March 31 at PCC. FPL's installation of the Manatee Temporary Heating System at each site must be implemented to provide warm water until the site has completed the planned modernization of the existing power generation units and return of warm water flow from the generating unit cooling water will be provided by operation of the new units.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
The Manatee Temporary Heating System at PRV began operations in Q4 2009 and was available throughout the 2009 – 2013 manatee seasons. The PCC Manatee Temporary Heating System work was completed in September 2010 and the unit was available throughout the 2010 – 2013 manatee seasons. The PPE Manatee Temporary Heating System went operational and was available January 2013 when the existing Port Everglades Units 1-4 shutdown.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $7,024,794 or 552.8% higher than previously projected. During March 2013, it was discovered that the Company was using the incorrect useful lives for the Manatee heaters installed at the modernized facilities – Cape Canaveral, Riviera and Port Everglades. Based on review of FPSC Order Nos. PSC-09-0759-FOF-EI and PSC-12-0613-FOF-EI, the Company should have depreciated the heaters over the period from retirement of the old facilities to the commercial operation dates (COD) of the modernized plants. However, the Company has been depreciating the assets over the useful lives of the entire plants, which are substantially longer.
The correction of the error resulted in approximately $6.8 million of depreciation expense being recorded in March and in depreciation expense for the period of April – December 2013 being higher than originally projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The PPE Manatee Temporary Heating System went operational in Q1 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for January 2014 through December 2014 are expected to be $844,665.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Turkey Point Cooling Canal Monitoring Plan – Capital
Project No. 42

Project Description:
Pursuant to Conditions IX and X of the Florida Department of Environmental Protection's (FDEP) Final Order Approving Site Certification, filed October 29, 2008, FPL submitted its initial draft of the proposed Cooling Canal Monitoring Plan associated with FPL's Turkey Point Uprate Project to the South Florida Water Management District (SFWMD). This plan requires an assessment of baseline conditions to provide information on the vertical and horizontal extent of the hypersaline groundwater plume and effect of that plume on ground and surface water quality, if any. Comments, concerns and requests for revisions or action items were received from the SFWMD as well as the FDEP. Miami-Dade Department of Environmental Resource Management (DERM) has incorporated into the current draft the proposed monitoring plan, dated July 16, 2009.

The TP CCM Plan was finalized by FPL and the agencies on October 14, 2009. The objective of FPL's TP CCM Plan is to implement the Conditions of Certification IX and X, which state that "the Revised Plan shall be designed to be in concurrence with other existing and ongoing monitoring efforts in the area and shall include but not necessarily be limited to surface water, groundwater and water quality monitoring, and ecological monitoring to: delineate the vertical and horizontal extent of the hyper-saline plume that originates from the cooling canal system and to characterize the water quality including salinity and temperature impacts of this plume for the baseline condition; determine the extent and effect of the groundwater plume on surface water quality as a baseline condition; and detect changes in the quantity and quality of surface and groundwater over time due to the cooling canal system associated with the Uprate Project. The Revised Plan includes installation and monitoring of an appropriate network of wells and surface water stations.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
FPL received the final CCM Plan on October 14, 2009 from the Florida Department of Environmental Protection (FDEP), South Florida Water Management District (SFWMD) and Miami-Dade County. The Agencies revised and approved the Quality Assurance Project Plan on July 17, 2013. The Interim Uprate Report was submitted on July 31, 2013. The SFWMD issued FPL a letter that requires FPL to engage in consultation with the agencies to develop a plan to mitigate (decrease the salinity) the Cooling Canal System. FPL and the SFWMD conducted three environmental audits in 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $6,894, or 1.8% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
In 2013, FPL expects to hire consultants to determine methods that could decrease the salinity of the Cooling Canal System.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for January 2014 through December 2014 are expected to be $385,815.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Plant Barley Barber Swamp Iron Mitigation Project – Capital
Project No. 44

Project Description:
The project involves the engineering and installation of a siphon and a new discharge system to turn the existing flow away from the Barley Barber Swamp and back into the Martin Plant Cooling Pond.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
A new siphon and discharge system was engineered and installed. The system has been placed into service. The system continues to operate as engineered.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $318 or 1.7% higher than previously projected.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
The project installation was engineered and installed. The capital project is in service. The system is operating as planned.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for January 2014 through December 2014 are expected to be $18,237.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: 800MW Unit ESP Project – Capital
Project No. 45

Project Description:
On December 21, 2011, the Environmental Protection Agency issued the final Maximum Achievable Control Technology (MACT) rule, which has the effect of requiring Electrostatic Precipitators (ESPs) for the 800 MW oil-fired units. Specifically, the final MACT rule established numerical emission limits for particulate material (PM) as a surrogate for all toxic metals, along with emission limits for acid gasses (hydrochloric and hydrofluoric acids). The numerical particulate emission limits require that FPL install particulate emission control devices on its Martin and Manatee 800 MW oil-fired units in order to retain its flexibility regarding the operation of those units on oil. ESPs are the most cost-effective form of particulate emission control for the 800 MW oil-fired units. As to the final MACT rule's limits on acid gasses, FPL has the compliance option of limiting the moisture content of the oil it burns in those units. To comply, FPL will install ESPs on Manatee Units 1 and 2 and Martin Units 1 and 2.

Project Accomplishments:
(January 1, 2013 to December 31, 2013)
Work on Manatee Unit 2 commenced on October 3, 2011 and Mechanical completion was accomplished on June 12, 2012. The provisional acceptance was achieved on July 13, 2012. Manatee Unit 1 outage began September 2, 2012 with Mechanical completion accomplished on June 10, 2013. Provisional acceptance was achieved on July 26, 2013.

Project Fiscal Expenditures:
(January 1, 2013 to December 31, 2013)
Project depreciation and return on investment are estimated to be $815,416 or 6.5% higher than previously projected. This is directly attributed to the early achievement of major milestones by the Engineering, Procurements & Construction (EPC) contractor.

Project Progress Summary:
(January 1, 2013 to December 31, 2013)
Work on Manatee Unit 2 commenced on October 3, 2011 and Mechanical completion was accomplished on June 12, 2012. The provisional acceptance was achieved on July 13, 2012. Manatee Unit 1 outage began September 2, 2012 with Mechanical completion accomplished on June 10, 2013. Provisional acceptance was achieved on July 26, 2013.

Project Projections:
(January 1, 2014 to December 31, 2014)
Estimated project fiscal expenditures (depreciation and return) for January 2014 through December 2014 are expected to be $21,574,555.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ENERGY DEMAND ALLOCATION % BY RATE CLASS

FORM: 42-6P

ESTIMATED FOR THE PERIOD: JANUARY 2014 THROUGH DECEMBER 2014

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RATE CLASS	Avg 12 CP Load Factor at Meter (%) [a]	GCP Load Factor at Meter (%) [b]	Projected Sales at Meter (KWH) [c]	Projected Avg 12 CP at Meter (KW) [d]	Projected GCP at Meter (KW) [e]	Demand Loss Expansion Factor [f]	Energy Loss Expansion Factor [g]	Projected Sales at Generation (KWH) [h]	Projected Avg 12 CP at Generation (kW) [i]	Projected GCP Demand at Generation (kW) [j]	Percentage of KWH Sales at Generation (%) [k]	Percentage of 12 CP Demand at Generation (%) [l]	Percentage of GCP Demand at Generation (%) [m]
RS1/RTR1	60.017%	57.299%	55,459,739,543	10,548,782	11,049,136	1.07574702	1.05857569	58,708,332,054	11,347,821	11,886,075	52.46263%	59.39700%	56.89823%
GS1/GST1/WIES1	73.769%	63.065%	6,126,227,507	948,015	1,108,928	1.07574702	1.05857569	6,485,075,510	1,019,824	1,192,926	5.79516%	5.33799%	5.71049%
GSD1/GSDT1/HLFT1	76.912%	68.900%	25,762,255,228	3,823,703	4,268,326	1.07561796	1.05847562	27,268,719,075	4,112,844	4,591,088	24.36773%	21.52753%	21.97738%
OS2	86.219%	15.205%	11,759,080	1,557	8,828	1.06570384	1.02863145	12,095,760	1,659	9,408	0.01081%	0.00869%	0.04504%
GSLD1/GSLDT1/CS1/CST1/HLFT2	77.411%	65.838%	10,605,576,674	1,563,964	1,838,874	1.07421327	1.05744688	11,214,833,965	1,680,031	1,975,343	10.02174%	8.79365%	9.45590%
GSLD2/GSLDT2/CS2/CST2/HLFT3	91.599%	80.423%	2,471,381,071	307,997	350,798	1.06229421	1.04839453	2,590,982,396	327,183	372,650	2.31534%	1.71255%	1.78386%
GSLD3/GSLDT3/CS3/CST3	90.819%	72.152%	177,440,887	22,303	28,074	1.02281871	1.01832332	180,692,193	22,812	28,714	0.16147%	0.11940%	0.13745%
SST1T	80.082%	30.526%	88,591,459	12,629	33,130	1.02281871	1.01832332	90,214,749	12,917	33,886	0.08062%	0.06761%	0.16221%
SST1D1/SST1D2/SST1D3	87.237%	17.155%	9,856,390	1,290	6,559	1.03630873	1.02863145	10,138,593	1,337	6,797	0.00906%	0.00700%	0.03254%
CILC D/CILC G	95.745%	85.452%	3,036,047,195	361,985	405,585	1.06183259	1.04827714	3,182,618,870	384,367	430,663	2.84404%	2.01186%	2.06157%
CILC T	98.609%	84.792%	1,314,450,655	152,168	176,964	1.02281871	1.01832332	1,338,535,755	155,640	181,002	1.19614%	0.81466%	0.86645%
MET	74.716%	63.581%	92,658,992	14,157	16,636	1.03630873	1.02863145	95,311,953	14,671	17,240	0.08517%	0.07679%	0.08253%
OL1/SL1/PL1	454.435%	49.240%	630,606,760	15,841	146,197	1.07574702	1.05857569	667,544,986	17,041	157,271	0.59653%	0.08920%	0.75285%
SL2, GSCU1	100.920%	99.394%	56,633,687	6,406	6,504	1.07574702	1.05857569	59,951,044	6,891	6,997	0.05357%	0.03607%	0.03349%
Total			105,843,225,128	17,780,797	19,444,539			111,905,046,903	19,105,039	20,890,061	100.00000%	100.00000%	100.00000%

[a] Projected AVG 12 CP load factor based on 2010-2012 load research data and 2014 projections.

[b] Projected GCP load factor based on 2010-2012 load research data and 2014 projections.

[c] Projected KWH sales for the period January 2014 through December 2014.

[d] Calculated: (Col 4)/(8,760 * Col 2)

[e] Calculated: (Col 4)/8,760 * Col 3)

[f] Based on projected 2014 demand losses.

[g] Based on projected 2014 energy losses.

[h] Col 4 * Col 8

[i] Col 2 * Col 7

[j] Col 3 * Col 7

[k] Col 9 / total for Col 9

[l] Col 10 / total for Col 10

[m] Col 11 / total for Col 11

Note: There are currently no customers taking service on Schedules ISST1(D) or ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 Factor.

Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF ENVIRONMENTAL COST RECOVERY CLAUSE FACTORS

FORM: 42-7P

ESTIMATED FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Percentage of KWH Sales at Generation (%) [a]	Percentage of 12 CP Demand at Generation (%) [b]	Percentage of GCP Demand at Generation (%) [c]	Energy Related Cost ($) [d]	CP Demand Related Cost ($) [e]	GCP Demand Related Cost ($) [f]	Total Environmental Costs ($) [g]	Projected Sales at Meter (KWH) [h]	Environmental Cost Recovery Factor ($/KWH) [i]
RS1/RTR1	52.46263%	59.39700%	56.89823%	24,562,619	102,008,233	1,256,430	127,827,282	55,459,739,543	0.00230
GS1/GST1/WIES1	5.79516%	5.33799%	5.71049%	2,713,251	9,167,441	126,099	12,006,791	6,126,227,507	0.00196
GSD1/GSDT1/HLFT1	24.36773%	21.52753%	21.97738%	11,408,792	36,971,320	485,306	48,865,418	25,762,255,228	0.00190
OS2	0.01081%	0.00869%	0.04504%	5,061	14,916	995	20,971	11,759,080	0.00178
GSLD1/GSLDT1/CS1/CST1/HLFT2	10.02174%	8.79365%	9.45590%	4,692,106	15,102,193	208,806	20,003,105	10,605,576,674	0.00189
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.31534%	1.71255%	1.78386%	1,084,025	2,941,129	39,391	4,064,545	2,471,381,071	0.00164
GSLD3/GSLDT3/CS3/CST3	0.16147%	0.11940%	0.13745%	75,599	205,062	3,035	283,696	177,440,887	0.00160
SST1T	0.08062%	0.06761%	0.16221%	37,744	116,116	3,582	157,442	88,591,459	0.00178
SST1D1/SST1D2/SST1D3	0.00906%	0.00700%	0.03254%	4,242	12,017	718	16,977	9,856,390	0.00172
CILC D/CILC G	2.84404%	2.01186%	2.06157%	1,331,556	3,455,170	45,524	4,832,250	3,036,047,195	0.00159
CILC T	1.19614%	0.81466%	0.86645%	560,022	1,399,087	19,133	1,978,242	1,314,450,655	0.00150
MET	0.08517%	0.07679%	0.08253%	39,877	131,881	1,822	173,581	92,658,992	0.00187
OL1/SL1/PL1	0.59653%	0.08920%	0.75285%	279,290	153,185	16,624	449,099	630,606,760	0.00071
SL2, GSCU1	0.05357%	0.03607%	0.03349%	25,083	61,947	740	87,769	56,633,687	0.00155
Total				46,819,265	171,739,696	2,208,207	220,767,168	105,843,225,128	0.00209

[a] From Form 42-6P, Col 12

[b] From Form 42-6P, Col 13

[c] From Form 42-6P, Col 14

[d] Total Energy $ from Form 42-1P, Line 5, Column 2

[e] Total CP Demand $ from Form 42-1P, Line 5, Column 3

[f] Total GCP Demand $ from Form 42-1P, Line 5, Column 4

[g] Col 5 + Col 6 + Col 7

[h] Projected KWH sales for the period January 2014 through December 2014.

[i] Col 8 / Col 9

Note: There are currently no customers taking service on Schedules ISST1(D) or ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 Factor.

Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES

Equity @ 10.50%

CAPITAL STRUCTURE AND COST RATES PER MAY 2013 EARNINGS SURVEILLANCE REPORT

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	6,416,467,850	29.591%	4.981%	1.474%	1.474%
SHORT_TERM_DEBT	431,179,727	1.989%	1.833%	0.036%	0.036%
PREFERRED_STOCK	0	0.000%	0.000%	0.000%	0.000%
CUSTOMER_DEPOSITS	428,779,347	1.977%	2.796%	0.055%	0.055%
COMMON_EQUITY	10,165,729,253	46.882%	10.500%	4.923%	8.014%
DEFERRED_INCOME_TAX	4,240,131,465	19.555%	0.000%	0.000%	0.000%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.000%	0.000%	0.000%
WEIGHTED COST	1,324,684	0.006%	8.364%	0.001%	0.001%
TOTAL	$21,683,612,327	100.00%		6.489%	9.580%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)

	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	$6,416,467,850	38.69%	4.981%	1.927%	1.927%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	10,165,729,253	61.31%	10.500%	6.437%	10.480%
TOTAL	$16,582,197,103	100.00%		8.364%	12.407%
RATIO					

DEBT COMPONENTS:	
LONG TERM DEBT	1.4740%
SHORT TERM DEBT	0.0364%
CUSTOMER DEPOSITS	0.0553%
TAX CREDITS -WEIGHTED	0.0001%
TOTAL DEBT	**1.5658%**
EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	4.9226%
TAX CREDITS -WEIGHTED	0.0004%
TOTAL EQUITY	**4.9230%**
TOTAL	6.4889%
PRE-TAX EQUITY	8.0147%
PRE-TAX TOTAL	9.5805%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

APPENDIX II

ENVIRONMENTAL COST RECOVERY

TJK-4
DOCKET NO. 130007-EI
FPL WITNESS: TERRY J. KEITH
EXHIBIT _____
PAGES 1-46

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-1E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	2013
1. Over/(Under) Recovery for the Current Period (Form 42-2E Page 2, Line 5)	($3,611,109)
2. Interest Provision (Form 42-2E Page 2, Line 6)	($3,445)
3. Sum of Current Period Adjustments (Form 42-2E, Page 2, Line 10)	$0
4. Actual/Estimated True-up to be refunded/(recovered)	($3,614,554)

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-2E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1. ECRC Revenues (net of Revenue Taxes)	$15,883,634	$14,661,658	$14,427,592	$15,886,017	$17,887,417	$19,000,114	$21,096,983	$20,953,377	$20,293,258	$18,923,972	$17,158,512	$16,767,289	$212,939,823
2. True-up Provision (Order No. PSC-12-0613-FOF-EI)	$82,044	$82,044	$82,044	$82,044	$82,044	$82,044	$82,044	$82,044	$82,044	$82,044	$82,044	$82,044	$984,532
3. ECRC Revenues Applicable to Period (Lines 1 + 2)	$15,965,679	$14,743,702	$14,509,637	$15,968,061	$17,969,461	$19,082,159	$21,179,027	$21,035,421	$20,375,302	$19,006,016	$17,240,557	$16,849,333	$213,924,355
4. Jurisdictional ECRC Costs													
a. O&M Activities (Form 42-5E, Line 9)	$2,159,432	$1,833,028	$1,130,927	$1,945,905	$2,026,985	$2,005,921	$2,181,328	$2,766,042	$2,121,731	$2,261,534	$2,082,969	$2,104,959	$24,620,761
b. Capital Investment Projects (Form 42-7E, Line 9)	$15,299,325	$15,216,534	$21,907,697	$15,426,105	$15,454,731	$15,487,917	$15,500,320	$15,568,527	$15,664,156	$15,741,576	$15,788,131	$15,859,682	$192,914,703
c. Total Jurisdictional ECRC Costs	$17,458,757	$17,049,562	$23,038,625	$17,372,011	$17,481,716	$17,493,839	$17,681,648	$18,334,569	$17,785,886	$18,003,110	$17,871,101	$17,964,642	$217,535,464
5. Over/(Under) Recovery (Line 3 - Line 4c)	($1,493,078)	($2,305,860)	($8,528,988)	($1,403,950)	$487,746	$1,588,320	$3,497,379	$2,700,852	$2,589,416	$1,002,906	($630,544)	($1,115,309)	($3,611,109)
6. Interest Provision (Form 42-3E, Line 10)	$83	($44)	($454)	($740)	($728)	($579)	($412)	($261)	($133)	($47)	($42)	($89)	($3,445)
7. Prior Periods True-Up to be (Collected)/Refunded	$984,532	($590,508)	($2,978,456)	($11,589,942)	($13,076,677)	($12,671,703)	($11,166,007)	($7,751,083)	($5,132,536)	($2,625,297)	($1,704,482)	($2,417,112)	$984,532
a. Deferred True-Up (Form 42-1A, Line 7) [1]	$1,227,750	$1,227,750	$1,227,750	$1,227,750	$1,227,750	$1,227,750	$1,227,750	$1,227,750	$1,227,750	$1,227,750	$1,227,750	$1,227,750	$0
8. True-Up Collected /(Refunded) (See Line 2)	($82,044)	($82,044)	($82,044)	($82,044)	($82,044)	($82,044)	($82,044)	($82,044)	($82,044)	($82,044)	($82,044)	($82,044)	($984,532)
9. End of Period True-Up (Lines 5+6+7+7a+8)	$637,242	($1,750,706)	($10,362,192)	($11,848,927)	($11,443,953)	($9,938,257)	($6,523,333)	($3,904,786)	($1,397,547)	($476,732)	($1,189,362)	($2,386,804)	($3,614,554)
10. Adjustments to Period Total True-Up Including Interest	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
11. End of Period Total Net True-Up (Lines 9+10)	$637,242	($1,750,706)	($10,362,192)	($11,848,927)	($11,443,953)	($9,938,257)	($6,523,333)	($3,904,786)	($1,397,547)	($476,732)	($1,189,362)	($2,386,804)	($3,614,554)

[1] From FPL's 2012 Final True-up filed on April 1, 2013.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-3E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1. Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	$2,212,282	$637,242	($1,750,706)	($10,362,192)	($11,848,927)	($11,443,953)	($9,938,257)	($6,523,333)	($3,904,786)	($1,397,547)	($476,732)	($1,189,362)	N/A
2. Ending True-Up Amount before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	$637,159	($1,750,662)	($10,361,738)	($11,848,186)	($11,443,225)	($9,937,677)	($6,522,922)	($3,904,525)	($1,397,415)	($476,685)	($1,189,320)	($2,386,715)	N/A
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	$2,849,441	($1,113,419)	($12,112,444)	($22,210,379)	($23,292,152)	($21,381,631)	($16,461,178)	($10,427,859)	($5,302,201)	($1,874,232)	($1,666,052)	($3,576,076)	N/A
4. Average True-Up Amount (Line 3 x 1/2)	$1,424,721	($556,710)	($6,056,222)	($11,105,189)	($11,646,076)	($10,690,815)	($8,230,589)	($5,213,929)	($2,651,100)	($937,116)	($833,026)	($1,788,038)	N/A
5. Interest Rate (First Day of Reporting Month)	0.05000%	0.09000%	0.10000%	0.08000%	0.08000%	0.07000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	N/A
6. Interest Rate (First Day of Subsequent Month)	0.09000%	0.10000%	0.08000%	0.08000%	0.07000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	N/A
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.14000%	0.19000%	0.18000%	0.16000%	0.15000%	0.13000%	0.12000%	0.12000%	0.12000%	0.12000%	0.12000%	0.12000%	N/A
8. Average Interest Rate (Line 7 x 1/2)	0.07000%	0.09500%	0.09000%	0.08000%	0.07500%	0.06500%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	N/A
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.00583%	0.00792%	0.00750%	0.00667%	0.00625%	0.00542%	0.00500%	0.00500%	0.00500%	0.00500%	0.00500%	0.00500%	N/A
10. Interest Provision for the Month (Line 4 x Line 9)	$83	($44)	($454)	($740)	($728)	($579)	($412)	($261)	($133)	($47)	($42)	($89)	($3,445)

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

VARIANCE REPORT OF O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)
PROJECT #	ECRC - 2013 Actual Estimated - Revised	ECRC - 2013 Original Projection [b]	Dif. ECRC - 2013 Original Projection [c]	% Dif. ECRC - 2013 Original Projection [d]
1. Description of O&M Activities				
1 - Air Operating Permit Fees	$500,201	$289,000	$211,201	73.1%
3a - Continuous Emission Monitoring Systems	$638,028	$816,398	($178,370)	(21.8%)
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	$2,567,889	$3,588,041	($1,020,153)	(28.4%)
8a - Oil Spill Clean-up/Response Equipment	$277,221	$291,863	($14,642)	(5.0%)
13 - RCRA (Resource Conservation & Recovery Act) Corrective Action	$50,000	$50,000	$0	N/A
14 - NPDES Permit Fees	$92,200	$115,200	($23,000)	(20.0%)
17a - Disposal of Non-Containerized Liquid Waste	$60,779	$161,000	($100,221)	(62.2%)
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	$1,920,527	$1,916,262	$4,265	0.2%
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	$872,557	$1,221,815	($349,258)	(28.6%)
19c - Substation Pollutant Discharge Prevention & Removal - Costs in Base Rates	$0	($560,232)	$560,232	(100.0%)
NA - Amortization of Gains on Sales of Emissions Allowances	($553,078)	($554,186)	$1,108	(0.2%)
22 - Pipeline Integrity Management	$278,531	$293,500	($14,969)	(5.1%)
23 - SPCC - Spill Prevention, Control & Countermeasures	$1,005,078	$931,256	$73,822	7.9%
24 - Manatee Reburn	$824,755	$500,000	$324,755	65.0%
25 - Pt. Everglades ESP Technology	$9,294	$24,000	($14,706)	(61.3%)
27 - Lowest Quality Water Source	$317,422	$329,309	($11,887)	(3.6%)
28 - CWA 316(b) Phase II Rule	$115,807	$264,108	($148,301)	(56.2%)
29 - SCR Consumables	$548,626	$350,000	$198,626	56.8%
30 - HBMP	$39,808	$22,000	$17,808	80.9%
31 - Clean Air Interstate Rule (CAIR) Compliance	$4,720,629	$8,675,688	($3,955,059)	(45.6%)
32 - BART	$0	$0	$0	N/A
33 - MATS Project	$1,430,274	$3,003,000	($1,572,726)	(52.4%)
35 - Martin Plant Drinking Water System Compliance	$24,487	$20,000	$4,487	22.4%
37 - DeSoto Next Generation Solar Energy Center	$910,572	$1,127,902	($217,330)	(19.3%)
38 - Space Coast Next Generation Solar Energy Center	$225,838	$353,176	($127,338)	(36.1%)
39 - Martin Next Generation Solar Energy Center	$3,761,136	$3,105,612	$655,524	21.1%
40 - Greenhouse Gas Reduction Program	$8,923	$8,500	$423	5.0%
41 - Manatee Temporary Heating System	$817,073	$930,000	($112,927)	(12.1%)
42 - Turkey Point Cooling Canal Monitoring Plan	$2,570,212	$2,442,000	$128,212	5.3%
45 - 800 MW Unit ESP	$211,914	$1,447,087	($1,235,173)	(85.4%)
46 - St. Lucie Cooling Water Discharge Monitoring	$374,503	$388,941	($14,438)	(3.7%)
47 - NPDES Permit Renewal Requirements	$103,689	$113,500	($9,811)	(8.6%)
48 - Industrial Boiler MACT	$873	$1,000	($127)	(12.7%)
49 - Thermal Discharge Standards	$145,424	$175,000	($29,576)	(16.9%)
50 - Steam Electric Effluent Guidelines Revised Rules	$14,074	$45,000	($30,926)	(68.7%)
51 - Gopher Tortoise Relocations	$37,500	$37,500	$0	N/A
52 - Numeric Nutrient Criteria Water Quality Standards in Florida	$160,600	$442,400	($281,800)	(63.7%)
2. Total O&M Activities	$25,083,364	$32,365,640	($7,282,277)	(22.5%)

[a] The 12-Month Totals on Form 42-5E

[b] The approved projected amount in accordance with FPSC Order No. PSC-12-0613-FOF-EI

[c] Column (2) - Column (3)

[d] Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

VARIANCE REPORT OF O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)
	ECRC - 2013 Actual Estimated - Revised	ECRC - 2013 Original Projection	Dif. ECRC - 2013 Original Projection	% Dif. ECRC - 2013 Original Projection
2. Total of O&M Activities	$25,083,364	$32,365,640	($7,282,277)	(22.5%)
3. Recoverable Costs Allocated to Energy	$12,131,971	$18,456,789	($6,324,818)	(34.3%)
4a. Recoverable Costs Allocated to CP Demand	$11,030,866	$12,272,706	($1,241,839)	(10.1%)
4b. Recoverable Costs Allocated to GCP Demand	$1,920,527	$1,636,146	$284,381	17.4%
7. Jurisdictional Energy Recoverable Costs	$11,893,260	$18,093,629	($6,200,369)	(34.3%)
8a. Jurisdictional CP Demand Recoverable Costs	$10,806,975	$12,023,609	($1,216,633)	(10.1%)
8b. Jurisdictional GCP Demand Recoverable Costs	$1,920,527	$1,636,146	$284,381	17.4%
9. Total Jurisdictional Recoverable Costs for O&M Activities	$24,620,761	$31,753,383	($7,132,622)	(22.5%)

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	Monthly Data													Method of Classification		
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount	Energy	CP Demand	GCP Demand
1. Description of O&M Activities																
1 - Air Operating Permit Fees	$36,375	$50,033	$44,575	$46,117	$48,346	$40,018	$39,123	$39,123	$39,123	$39,123	$39,123	$39,123	$500,201	$500,201		
3a - Continuous Emission Monitoring Systems	$74,770	($48,007)	($3,135)	$66,138	$35,903	$53,851	$146,589	$68,359	$42,750	$37,933	$46,816	$116,062	$638,028	$638,028		
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	$39,100	$244,692	($44,385)	$255,019	$408,666	$209,279	$168,351	$630,723	$100,000	$205,344	$200,000	$151,100	$2,567,889		$2,567,889	
8a - Oil Spill Clean-up/Response Equipment	$11,100	$279	$24,739	$13,849	$13,542	$20,037	$28,489	$28,489	$28,489	$28,489	$28,489	$51,232	$277,221	$277,221		
13 - RCRA (Resource Conservation & Recovery Act) Corrective Action	$0	$0	$0	$0	$0	$0	$0	$0	$12,500	$12,500	$12,500	$12,500	$50,000		$50,000	
14 - NPDES Permit Fees	$92,200	$10,925	($10,925)	$5,600	$2,200	($7,800)	$0	$0	$0	$0	$0	$0	$92,200		$92,200	
17a - Disposal of Non-Containerized Liquid Waste	$25	$41,994	$16,104	$0	$2,656	$0	$0	$0	$0	$0	$0	$0	$60,779	$60,779		
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	$68,966	$104,131	$158,769	$212,482	$247,469	$263,710	$130,000	$150,000	$110,000	$125,000	$150,000	$200,000	$1,920,527			$1,920,527
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	$303	$82,408	$132,994	($1,218)	$62,272	$35,799	$70,000	$175,000	$90,000	$75,000	$74,000	$76,000	$872,557	$67,120	$805,437	
19c - Substation Pollutant Discharge Prevention & Removal - Costs in Base Rates	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
NA - Amortization of Gains on Sales of Emissions Allowances	($46,048)	($46,048)	($46,048)	($46,215)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($553,078)	($553,078)		
22 - Pipeline Integrity Management	$6,370	$3,945	$0	$557	$0	$4,159	$30,000	$62,500	$130,000	$30,000	$11,000	$0	$278,531		$278,531	
23 - SPCC - Spill Prevention, Control & Countermeasures	$56,410	$78,710	$68,088	$93,699	$74,934	$75,745	$79,914	$86,935	$83,062	$94,908	$96,968	$115,705	$1,005,078		$1,005,078	
24 - Manatee Reburn	$148,131	$106,401	$251,062	$87,242	$39,220	$12,699	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$824,755	$824,755		
25 - Pt. Everglades ESP Technology	$9,294	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$9,294	$9,294		
27 - Lowest Quality Water Source	$25,750	$26,390	$27,702	$25,214	$25,523	$26,214	$26,772	$26,772	$26,772	$26,772	$26,772	$26,772	$317,422		$317,422	
28 - CWA 316(b) Phase II Rule	$880	$17,306	$1,887	$2,349	$4,591	$4,164	$24,292	$4,105	$23,918	$4,292	$3,918	$24,105	$115,807		$115,807	
29 - SCR Consumables	$49,382	$24,417	$78,646	$46,780	$125,698	$48,601	$29,183	$29,183	$29,183	$29,183	$29,183	$29,187	$548,626	$548,626		
30 - HBMP	$2,130	$2,130	$3,421	$3,616	$6,068	$11,441	$1,833	$1,833	$1,833	$1,833	$1,833	$1,837	$39,808		$39,808	
31 - Clean Air Interstate Rule (CAIR) Compliance	$307,595	$485,710	$249,945	$278,084	$186,299	$560,518	$499,372	$610,294	$390,916	$436,495	$370,191	$345,211	$4,720,629	$4,720,629		
32 - BART	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		
33 - MATS Project	$307,242	$96,010	($503,477)	$87,510	$138,406	$113,275	$193,020	$188,137	$251,927	$186,074	$186,074	$186,074	$1,430,274	$1,430,274		
34 - St Lucie Cooling Water System Inspection & Maintenance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0	
35 - Martin Plant Drinking Water System Compliance	$2,120	$0	$2,487	$4,240	$0	$2,650	$2,165	$2,165	$2,165	$2,165	$2,165	$2,165	$24,487		$24,487	
36 - Low-Level Radioactive Waste Storage	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
37 - DeSoto Next Generation Solar Energy Center	$78,908	$77,437	$99,988	$58,077	$46,435	$72,084	$98,485	$60,679	$60,793	$141,245	$60,263	$56,179	$910,572		$910,572	
38 - Space Coast Next Generation Solar Energy Center	$24,030	$29,424	($8,914)	$13,246	$24,183	$21,268	$18,386	$22,920	$21,605	$19,666	$18,605	$21,420	$225,838		$225,838	
39 - Martin Next Generation Solar Energy Center	$347,709	$299,413	$306,856	$358,890	$286,474	$232,764	$287,369	$282,339	$377,308	$287,369	$412,308	$282,339	$3,761,136		$3,761,136	
40 - Greenhouse Gas Reduction Program	$0	$0	$0	$4,407	$0	$0	$4,516	$0	$0	$0	$0	$0	$8,923	$8,923		
41 - Manatee Temporary Heating System	$84,196	$62,123	$66,105	$65,079	$94,450	$79,369	$50,140	$50,415	$54,017	$38,199	$81,172	$91,808	$817,073	$817,073		
42 - Turkey Point Cooling Canal Monitoring Plan	$428,309	$58,911	$152,026	$172,235	$175,321	$178,773	$234,105	$234,105	$234,105	$234,105	$234,105	$234,109	$2,570,212	$2,570,212		
44 - Martin Plant Barley Barber Swamp Iron Mitigation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0	
45 - 800 MW Unit ESP	$7,196	$23,475	$15,529	$6,601	$29,020	$4,904	$14,198	$14,198	$19,198	$19,198	$19,198	$39,198	$211,914	$211,914		
46 - St. Lucie Cooling Water Discharge Monitoring	$35,599	$7,129	$10,859	$87,642	$22,186	$20,445	$23,651	$48,630	$7,651	$59,530	$10,201	$40,980	$374,503		$374,503	
47 - NPDES Permit Renewal Requirements	$2,782	$455	$34,103	$1,821	$7,023	$3,144	$13,064	$1,699	$9,299	$11,030	$17,573	$1,699	$103,689		$103,689	
48 - Industrial Boiler MACT	$0	$0	$873	$0	$0	$0	$0	$0	$0	$0	$0	$0	$873		$873	
49 - Thermal Discharge Standards	$1,020	$26,108	$20,972	$31,289	$1,790	$316	$25,123	$1,929	$15,000	$877	$6,000	$15,000	$145,424		$145,424	
50 - Steam Electric Effluent Guidelines Revised Rules	$0	$2,400	$0	$942	$732	$0	$0	$0	$10,000	$0	$0	$0	$14,074		$14,074	
51 - Gopher Tortoise Relocations	$0	$0	$0	$0	$0	$0	$0	$14,000	$6,200	$17,300	$0	$0	$37,500		$37,500	
52 - Numeric Nutrient Criteria Water Quality Standards in Florida	$0	$0	$0	$0	$0	$0	$1,000	$1,000	$1,000	$157,600	$0	$0	$160,600		$160,600	
2. Total of O&M Activities	$2,201,843	$1,868,300	$1,150,842	$1,981,293	$2,063,315	$2,041,338	$2,223,048	$2,819,441	$2,162,724	$2,305,139	$2,122,366	$2,143,714	$25,083,364	$12,131,971	$11,030,866	$1,920,527

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of O&M Activities	$2,201,843	$1,868,300	$1,150,842	$1,981,293	$2,063,315	$2,041,338	$2,223,048	$2,819,441	$2,162,724	$2,305,139	$2,122,366	$2,143,714	$25,083,364
3. Recoverable Costs Allocated to Energy	$1,417,590	$861,637	$356,301	$827,735	$847,560	$1,068,710	$1,228,030	$1,259,674	$1,080,542	$1,038,479	$1,023,954	$1,121,761	$12,131,971
4a. Recoverable Costs Allocated to CP Demand	$715,287	$902,532	$635,773	$941,076	$968,286	$708,917	$865,018	$1,409,767	$972,182	$1,141,661	$948,413	$821,954	$11,030,866
4b. Recoverable Costs Allocated to GCP Demand	$68,966	$104,131	$158,769	$212,482	$247,469	$263,710	$130,000	$150,000	$110,000	$125,000	$150,000	$200,000	$1,920,527
5. Retail Energy Jurisdictional Factor	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	
6a. Retail CP Demand Jurisdictional Factor	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	
6b. Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7. Jurisdictional Energy Recoverable Costs	$1,389,697	$844,683	$349,290	$811,448	$830,884	$1,047,682	$1,203,867	$1,234,889	$1,059,281	$1,018,045	$1,003,806	$1,099,689	$11,893,260
8a. Jurisdictional CP Demand Recoverable Costs	$700,769	$884,214	$622,869	$921,976	$948,633	$694,528	$847,461	$1,381,153	$952,450	$1,118,489	$929,163	$805,271	$10,806,975
8b. Jurisdictional GCP Demand Recoverable Costs	$68,966	$104,131	$158,769	$212,482	$247,469	$263,710	$130,000	$150,000	$110,000	$125,000	$150,000	$200,000	$1,920,527
9. Total Jurisdictional Recoverable Costs for O&M Activities	$2,159,432	$1,833,028	$1,130,927	$1,945,905	$2,026,985	$2,005,921	$2,181,328	$2,766,042	$2,121,731	$2,261,534	$2,082,969	$2,104,959	$24,620,761

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)
PROJECT #	ECRC - 2013 Actual Estimated - Revised	ECRC - 2013 Original Projection [b]	Dif. ECRC - 2013 Original Projection [c]	% Dif. ECRC - 2013 Original Projection [d]
1. Description of Investment Projects				
2 - Low NOX Burner Technology	$179,343	$177,872	$1,472	0.8%
3b - Continuous Emission Monitoring Systems	$506,273	$518,983	($12,710)	(2.4%)
4b - Clean Closure Equivalency	$1,287	$1,270	$17	1.4%
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks	$927,405	$907,131	$20,274	2.2%
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	$1,462	$1,447	$15	1.0%
8b - Oil Spill Clean-up/Response Equipment	$142,826	$159,618	($16,792)	(10.5%)
10 - Relocate Storm Water Runoff	$7,969	$7,846	$124	1.6%
12 - Scherer Discharge Pipeline	$53,284	$52,573	$712	1.4%
20 - Wastewater Discharge Elimination & Reuse	$84,989	$84,240	$750	0.9%
NA - Amortization of Gains on Sales of Emissions Allowances	($88,008)	($86,317)	($1,690)	2.0%
21 - St. Lucie Turtle Nets	$106,955	$120,414	($13,459)	(11.2%)
22 - Pipeline Integrity Management	$288,573	$342,928	($54,355)	(15.9%)
23 - SPCC - Spill Prevention, Control & Countermeasures	$1,580,104	$1,562,026	$18,078	1.2%
24 - Manatee Reburn	$3,181,092	$3,130,961	$50,131	1.6%
25 - Pt. Everglades ESP Technology	$21,395,838	$21,326,855	$68,982	0.3%
26 - UST Remove/Replacement	$9,647	$10,909	($1,262)	(11.6%)
31 - Clean Air Interstate Rule (CAIR) Compliance	$60,360,882	$59,839,942	$520,940	0.9%
33 - MATS Project	$12,161,650	$12,011,159	$150,491	1.3%
34 - St Lucie Cooling Water System Inspection & Maintenance	$0	$17,946	($17,946)	(100.0%)
35 - Martin Plant Drinking Water System Compliance	$25,364	$24,932	$432	1.7%
36 - Low-Level Radioactive Waste Storage	$722,406	$744,133	($21,727)	(2.9%)
37 - DeSoto Next Generation Solar Energy Center	$17,023,620	$16,630,525	$393,095	2.4%
38 - Space Coast Next Generation Solar Energy Center	$8,028,940	$7,890,598	$138,342	1.8%
39 - Martin Next Generation Solar Energy Center	$48,039,922	$47,298,902	$741,020	1.6%
41 - Manatee Temporary Heating System	$8,295,577	$1,270,783	$7,024,794	552.8%
42 - Turkey Point Cooling Canal Monitoring Plan	$390,204	$383,311	$6,894	1.8%
44 - Martin Plant Barley Barber Swamp Iron Mitigation	$18,486	$18,168	$318	1.7%
45 - 800 MW Unit ESP	$13,419,268	$12,603,853	$815,416	6.5%
53 - PROPOSED - NO2 Compliance	$22,356	$0	$22,356	N/A
2. Total Investment Projects - Recoverable Costs	$196,887,715	$187,053,006	$9,834,709	5.3%

[a] The 12-Month Totals on Form 42-7E

[b] The approved projected amount in accordance with FPSC Order No. PSC-12-0613-FOF-EI

[c] Column (2) - Column (3)

[d] Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)
	ECRC - 2013 Actual Estimated - Revised	ECRC - 2013 Original Projection	Dif. ECRC - 2013 Original Projection	% Dif. ECRC - 2013 Original Projection
2. Total Investment Projects - Recoverable Costs	$196,887,715	$187,053,006	$9,834,709	5.3%
3. Recoverable Costs Allocated to Energy	$37,347,851	$36,557,787	$790,063	2.2%
4. Recoverable Costs Allocated to Demand	$159,539,864	$150,495,219	$9,044,645	6.0%
7. Jurisdictional Energy Recoverable Costs	$36,612,987	$35,838,468	$774,519	2.2%
8. Jurisdictional Demand Recoverable Costs	$156,301,716	$147,440,643	$8,861,073	6.0%
9. Total Jurisdictional Recoverable Costs for Investment Projects	$192,914,703	$183,279,110	$9,635,592	5.3%

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Monthly Data													Method of Classification	
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount	Energy	Demand
1. Description of Investment Projects [a]															
2 - Low NOX Burner Technology	$15,358	$15,278	$15,199	$15,119	$15,039	$14,960	$14,933	$14,852	$14,772	$14,691	$14,611	$14,531	$179,343	$179,343	
3b - Continuous Emission Monitoring Systems	$41,622	$40,928	$41,252	$41,575	$41,171	$40,781	$41,608	$42,631	$43,344	$43,946	$43,787	$43,627	$506,273	$506,273	
4b - Clean Closure Equivalency	$120	$107	$107	$107	$106	$106	$106	$106	$106	$106	$105	$105	$1,287	$99	$1,188
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks	$78,063	$77,022	$76,854	$76,686	$76,518	$76,349	$77,059	$77,529	$77,933	$77,970	$77,797	$77,625	$927,405	$71,339	$856,066
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	$124	$124	$123	$123	$122	$122	$122	$121	$121	$120	$120	$119	$1,462	$112	$1,349
8b - Oil Spill Clean-up/Response Equipment	$12,521	$10,945	$11,480	$11,570	$11,519	$11,391	$11,318	$11,365	$11,755	$12,392	$13,025	$13,545	$142,826	$10,987	$131,839
10 - Relocate Storm Water Runoff	$669	$668	$666	$665	$664	$662	$666	$665	$663	$662	$660	$659	$7,969	$613	$7,356
12 - Scherer Discharge Pipeline	$4,496	$4,483	$4,470	$4,457	$4,445	$4,432	$4,449	$4,436	$4,423	$4,410	$4,397	$4,384	$53,284	$4,099	$49,186
20 - Wastewater Discharge Elimination & Reuse	$8,153	$7,020	$7,006	$6,993	$6,980	$6,967	$7,012	$6,998	$6,985	$6,972	$6,958	$6,945	$84,989	$6,538	$78,452
NA - Amortization of Gains on Sales of Emissions Allowances	($9,298)	($8,935)	($8,571)	($8,209)	($7,847)	($7,483)	($7,197)	($6,829)	($6,461)	($6,093)	($5,725)	($5,357)	($88,008)	($88,008)	
21 - St. Lucie Turtle Nets	$8,880	$8,879	$8,878	$8,876	$8,874	$8,872	$8,960	$8,956	$8,951	$8,947	$8,943	$8,939	$106,955	$8,227	$98,728
22 - Pipeline Integrity Management	$21,692	$21,663	$21,632	$21,600	$21,569	$21,538	$21,699	$24,661	$27,783	$28,151	$28,314	$28,272	$288,573	$22,198	$266,376
23 - SPCC - Spill Prevention, Control & Countermeasures	$140,549	$128,968	$128,754	$128,539	$128,282	$128,025	$131,233	$133,442	$133,287	$133,144	$133,012	$132,869	$1,580,104	$121,546	$1,458,557
24 - Manatee Reburn	$266,953	$266,420	$265,887	$265,353	$264,820	$264,287	$265,910	$265,371	$264,832	$264,292	$263,753	$263,214	$3,181,092	$3,181,092	
25 - Pt. Everglades ESP Technology	$1,882,982	$1,824,113	$1,813,577	$1,803,041	$1,792,505	$1,781,969	$1,776,238	$1,765,587	$1,754,935	$1,744,283	$1,733,631	$1,722,979	$21,395,838	$21,395,838	
26 - UST Remove/Replacement	$809	$808	$806	$805	$803	$801	$806	$805	$803	$802	$800	$798	$9,647	$742	$8,905
31 - Clean Air Interstate Rule (CAIR) Compliance	$4,982,662	$4,974,553	$5,017,160	$5,037,401	$5,023,774	$5,013,783	$5,054,646	$5,056,072	$5,053,975	$5,051,954	$5,047,192	$5,047,708	$60,360,882	$4,643,145	$55,717,737
33 - MATS Project	$1,017,821	$1,017,078	$1,015,314	$1,013,480	$1,011,646	$1,009,813	$1,016,591	$1,014,905	$1,013,315	$1,011,795	$1,010,287	$1,009,605	$12,161,650	$935,512	$11,226,139
34 - St Lucie Cooling Water System Inspection & Maintenance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
35 - Martin Plant Drinking Water System Compliance	$2,122	$2,119	$2,116	$2,113	$2,109	$2,106	$2,121	$2,118	$2,115	$2,112	$2,108	$2,105	$25,364	$1,951	$23,413
36 - Low-Level Radioactive Waste Storage	$59,169	$59,096	$59,059	$59,037	$59,147	$59,411	$60,052	$59,974	$59,895	$59,817	$59,739	$68,009	$722,406	$55,570	$666,836
37 - DeSoto Next Generation Solar Energy Center	$1,437,131	$1,437,026	$1,428,604	$1,426,665	$1,423,681	$1,419,413	$1,417,967	$1,414,256	$1,410,440	$1,406,627	$1,402,812	$1,398,998	$17,023,620	$1,309,509	$15,714,111
38 - Space Coast Next Generation Solar Energy Center	$676,722	$675,457	$673,019	$671,622	$670,174	$668,128	$669,882	$668,183	$666,485	$664,787	$663,089	$661,391	$8,028,940	$617,611	$7,411,329
39 - Martin Next Generation Solar Energy Center	$4,027,403	$4,018,489	$4,009,758	$4,002,146	$3,994,410	$3,986,429	$4,000,821	$3,998,168	$3,996,448	$3,996,623	$3,998,417	$4,010,810	$48,039,922	$3,695,379	$44,344,543
41 - Manatee Temporary Heating System	$80,878	$84,798	$6,850,466	$184,178	$234,957	$235,417	$105,961	$105,236	$104,510	$103,784	$103,059	$102,333	$8,295,577	$638,121	$7,657,456
42 - Turkey Point Cooling Canal Monitoring Plan	$32,603	$32,560	$32,518	$32,475	$32,433	$32,391	$32,645	$32,602	$32,559	$32,516	$32,473	$32,430	$390,204	$30,016	$360,189
44 - Martin Plant Barley Barber Swamp Iron Mitigation	$1,546	$1,544	$1,542	$1,539	$1,537	$1,535	$1,546	$1,544	$1,542	$1,539	$1,537	$1,535	$18,486		$18,486
45 - 800 MW Unit ESP	$822,529	$828,601	$881,599	$935,777	$953,517	$1,024,637	$1,102,350	$1,185,379	$1,301,232	$1,399,430	$1,468,406	$1,515,811	$13,419,268		$13,419,268
53 - PROPOSED - NO2 Compliance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$22,356	$22,356		$22,356
2. Total Investment Projects - Recoverable Costs	$15,614,280	$15,529,813	$22,359,275	$15,743,733	$15,772,958	$15,806,840	$15,819,505	$15,889,132	$15,986,748	$16,065,779	$16,113,307	$16,186,346	$196,887,715	$37,347,851	$159,539,864

[a] Each project's Total System Recoverable Expenses on Form 42-8E, Line 9.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total Investment Projects - Recoverable Costs	$15,614,280	$15,529,813	$22,359,275	$15,743,733	$15,772,958	$15,806,840	$15,819,505	$15,889,132	$15,986,748	$16,065,779	$16,113,307	$16,186,346	$196,887,715
3. Recoverable Costs Allocated to Energy	$3,166,278	$3,104,101	$3,615,712	$3,092,997	$3,083,550	$3,070,371	$3,062,578	$3,052,427	$3,041,617	$3,030,634	$3,018,773	$3,008,813	$37,347,851
4. Recoverable Costs Allocated to Demand	$12,448,003	$12,425,712	$18,743,564	$12,650,736	$12,689,407	$12,736,469	$12,756,927	$12,836,705	$12,945,131	$13,035,145	$13,094,534	$13,177,533	$159,539,864
5. Retail Energy Jurisdictional Factor	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	
6. Retail Demand Jurisdictional Factor	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	
7. Jurisdictional Energy Recoverable Costs [a]	$3,103,977	$3,043,024	$3,544,568	$3,032,139	$3,022,878	$3,009,958	$3,002,318	$2,992,367	$2,981,770	$2,971,003	$2,959,375	$2,949,611	$36,612,987
8. Jurisdictional Demand Recoverable Costs [b]	$12,195,348	$12,173,510	$18,363,129	$12,393,966	$12,431,853	$12,477,960	$12,498,002	$12,576,161	$12,682,386	$12,770,573	$12,828,757	$12,910,071	$156,301,716
9. Total Jurisdictional Recoverable Costs for Investment Projects	$15,299,325	$15,216,534	$21,907,697	$15,426,105	$15,454,731	$15,487,917	$15,500,320	$15,568,527	$15,664,156	$15,741,576	$15,788,131	$15,859,682	$192,914,703

[a] Line 3 x Line 5

[b] Line 4 x Line 6

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2 - Low NOX Burner Technology														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	$4,838,598	N/A
3. Less: Accumulated Depreciation	$4,165,273	$4,175,354	$4,185,434	$4,195,515	$4,205,595	$4,215,675	$4,225,756	$4,235,836	$4,245,917	$4,255,997	$4,266,077	$4,276,158	$4,286,238	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$673,325	$663,244	$653,164	$643,084	$633,003	$622,923	$612,842	$602,762	$592,682	$582,601	$572,521	$562,440	$552,360	N/A
6. Average Net Investment		$668,285	$658,204	$648,124	$638,043	$627,963	$617,883	$607,802	$597,722	$587,641	$577,561	$567,481	$557,400	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$4,383	$4,317	$4,250	$4,184	$4,118	$4,052	$4,059	$3,992	$3,925	$3,857	$3,790	$3,723	$48,651
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$895	$881	$868	$854	$841	$827	$793	$780	$767	$754	$741	$727	$9,728
8. Investment Expenses														
a. Depreciation [d]		$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$10,080	$120,965
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$15,358	$15,278	$15,199	$15,119	$15,039	$14,960	$14,933	$14,852	$14,772	$14,691	$14,611	$14,531	$179,343

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
3b - Continuous Emission Monitoring Systems														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		($1,204,612)	($190)	$79,066	($114)	($386,113)	($625)	$132,085	$19,393	$93,464	$0	$0	$0	($1,267,645)
c. Retirements		$0	$0	$0	$0	($421,475)	$0	$0	$0	$0	$0	$0	$0	($421,475)
d. Other		($1,059,052)	($190)	($5,278)	($14)	($2,865)	($565)	$0	$0	$0	$0	$0	$0	($1,067,963)
2. Plant-In-Service/Depreciation Base [a]	$8,320,653	$7,116,041	$7,115,851	$7,194,917	$7,194,803	$6,808,690	$6,808,065	$6,940,150	$6,959,543	$7,053,008	$7,053,008	$7,053,008	$7,053,008	N/A
3. Less: Accumulated Depreciation	$5,361,229	$4,321,079	$4,339,820	$4,353,614	$4,372,814	$3,967,283	$3,985,133	$4,003,751	$4,022,937	$4,042,541	$4,062,533	$4,082,524	$4,102,515	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$2,959,424	$2,794,963	$2,776,032	$2,841,303	$2,821,989	$2,841,407	$2,822,932	$2,936,400	$2,936,606	$3,010,466	$2,990,475	$2,970,484	$2,950,492	N/A
6. Average Net Investment		$2,877,193	$2,785,497	$2,808,667	$2,831,646	$2,831,698	$2,832,169	$2,879,666	$2,936,503	$2,973,536	$3,000,471	$2,980,479	$2,960,488	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$18,869	$18,268	$18,419	$18,570	$18,570	$18,574	$19,233	$19,613	$19,860	$20,040	$19,906	$19,773	$229,694
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$3,852	$3,730	$3,761	$3,791	$3,791	$3,792	$3,758	$3,832	$3,880	$3,915	$3,889	$3,863	$45,854
8. Investment Expenses														
a. Depreciation [d]		$18,901	$18,931	$19,072	$19,214	$18,809	$18,415	$18,617	$19,187	$19,604	$19,991	$19,991	$19,991	$230,725
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$41,622	$40,928	$41,252	$41,575	$41,171	$40,781	$41,608	$42,631	$43,344	$43,946	$43,787	$43,627	$506,273

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
4b - Clean Closure Equivalency														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		($19,812)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($19,812)
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		($16,767)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($16,767)
2. Plant-In-Service/Depreciation Base [a]	$41,612	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	$21,799	N/A
3. Less: Accumulated Depreciation	$29,759	$13,031	$13,069	$13,107	$13,145	$13,183	$13,221	$13,259	$13,297	$13,336	$13,374	$13,412	$13,450	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$11,852	$8,769	$8,731	$8,692	$8,654	$8,616	$8,578	$8,540	$8,502	$8,464	$8,426	$8,387	$8,349	N/A
6. Average Net Investment		$10,310	$8,750	$8,712	$8,673	$8,635	$8,597	$8,559	$8,521	$8,483	$8,445	$8,406	$8,368	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$68	$57	$57	$57	$57	$56	$57	$57	$57	$56	$56	$56	$691
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$14	$12	$12	$12	$12	$12	$11	$11	$11	$11	$11	$11	$138
8. Investment Expenses														
a. Depreciation [d]		$38	$38	$38	$38	$38	$38	$38	$38	$38	$38	$38	$38	$458
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$120	$107	$107	$107	$106	$106	$106	$106	$106	$106	$105	$105	$1,287

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		($1,132,078)	$0	$0	$0	$0	$0	$56,518	$75,218	$43,000	$0	$0	$0	($957,342)
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		($911,263)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($911,263)
2. Plant-In-Service/Depreciation Base [a]	$11,339,030	$10,206,952	$10,206,952	$10,206,952	$10,206,952	$10,206,952	$10,206,952	$10,263,470	$10,338,688	$10,381,688	$10,381,688	$10,381,688	$10,381,688	N/A
3. Less: Accumulated Depreciation	$4,031,022	$3,141,067	$3,162,374	$3,183,682	$3,204,989	$3,226,297	$3,247,604	$3,268,961	$3,290,433	$3,312,009	$3,333,622	$3,355,235	$3,376,849	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$7,308,008	$7,065,885	$7,044,578	$7,023,270	$7,001,963	$6,980,655	$6,959,348	$6,994,509	$7,048,255	$7,069,679	$7,048,066	$7,026,453	$7,004,839	N/A
6. Average Net Investment		$7,186,947	$7,055,232	$7,033,924	$7,012,617	$6,991,309	$6,970,002	$6,976,928	$7,021,382	$7,058,967	$7,058,873	$7,037,259	$7,015,646	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$47,133	$46,269	$46,129	$45,989	$45,850	$45,710	$46,598	$46,895	$47,146	$47,145	$47,001	$46,857	$558,721
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$9,623	$9,446	$9,418	$9,389	$9,361	$9,332	$9,104	$9,162	$9,211	$9,211	$9,183	$9,155	$111,595
8. Investment Expenses														
a. Depreciation [d]		$21,307	$21,307	$21,307	$21,307	$21,307	$21,307	$21,357	$21,472	$21,576	$21,613	$21,613	$21,613	$257,089
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$78,063	$77,022	$76,854	$76,686	$76,518	$76,349	$77,059	$77,529	$77,933	$77,970	$77,797	$77,625	$927,405

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	N/A
3. Less: Accumulated Depreciation	$23,133	$23,195	$23,257	$23,319	$23,381	$23,443	$23,505	$23,567	$23,629	$23,691	$23,753	$23,816	$23,878	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$7,897	$7,835	$7,773	$7,711	$7,649	$7,587	$7,525	$7,463	$7,401	$7,339	$7,277	$7,214	$7,152	N/A
6. Average Net Investment		$7,866	$7,804	$7,742	$7,680	$7,618	$7,556	$7,494	$7,432	$7,370	$7,308	$7,246	$7,183	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$52	$51	$51	$50	$50	$50	$50	$50	$49	$49	$48	$48	$597
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$11	$10	$10	$10	$10	$10	$10	$10	$10	$10	$9	$9	$119
8. Investment Expenses														
a. Depreciation [d]		$62	$62	$62	$62	$62	$62	$62	$62	$62	$62	$62	$62	$745
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$124	$124	$123	$123	$122	$122	$122	$121	$121	$120	$120	$119	$1,462

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
8b - Oil Spill Clean-up/Response Equipment														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		($455,565)	$0	$37,089	$0	$0	$0	($9,275)	$12,000	$19,495	$28,000	$27,160	$18,734	($322,362)
c. Retirements		$0	$0	$0	$0	$0	$0	($9,275)	$0	($8,505)	$0	$0	$0	($17,780)
d. Other		($68,567)	$0	$1,104	$0	$0	$0	$0	$0	$0	$0	$0	$0	($67,464)
2. Plant-In-Service/Depreciation Base [a]	$1,258,752	$803,187	$803,187	$840,277	$840,277	$840,277	$840,277	$831,002	$843,002	$862,497	$890,497	$917,657	$936,391	N/A
3. Less: Accumulated Depreciation	$241,511	$178,984	$185,023	$192,609	$199,090	$205,572	$211,976	$209,028	$215,405	$213,559	$220,686	$228,285	$236,284	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$1,017,241	$624,204	$618,164	$647,668	$641,187	$634,705	$628,301	$621,974	$627,598	$648,939	$669,811	$689,371	$700,107	N/A
6. Average Net Investment		$820,723	$621,184	$632,916	$644,427	$637,946	$631,503	$625,138	$624,786	$638,268	$659,375	$679,591	$694,739	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$5,382	$4,074	$4,151	$4,226	$4,184	$4,141	$4,175	$4,173	$4,263	$4,404	$4,539	$4,640	$52,352
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$1,099	$832	$847	$863	$854	$846	$816	$815	$833	$860	$887	$907	$10,458
8. Investment Expenses														
a. Depreciation [d]		$6,040	$6,040	$6,481	$6,481	$6,481	$6,404	$6,327	$6,376	$6,659	$7,128	$7,599	$7,998	$80,016
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$12,521	$10,945	$11,480	$11,570	$11,519	$11,391	$11,318	$11,365	$11,755	$12,392	$13,025	$13,545	$142,826

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
10 - Relocate Storm Water Runoff														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	N/A
3. Less: Accumulated Depreciation	$55,346	$55,523	$55,700	$55,876	$56,053	$56,230	$56,406	$56,583	$56,760	$56,936	$57,113	$57,290	$57,466	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$62,448	$62,271	$62,094	$61,918	$61,741	$61,564	$61,388	$61,211	$61,034	$60,857	$60,681	$60,504	$60,327	N/A
6. Average Net Investment		$62,359	$62,183	$62,006	$61,829	$61,653	$61,476	$61,299	$61,122	$60,946	$60,769	$60,592	$60,416	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$409	$408	$407	$405	$404	$403	$409	$408	$407	$406	$405	$404	$4,875
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$83	$83	$83	$83	$83	$82	$80	$80	$80	$79	$79	$79	$974
8. Investment Expenses														
a. Depreciation [d]		$177	$177	$177	$177	$177	$177	$177	$177	$177	$177	$177	$177	$2,120
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$669	$668	$666	$665	$664	$662	$666	$665	$663	$662	$660	$659	$7,969

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
12 - Scherer Discharge Pipeline														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	$854,324	N/A
3. Less: Accumulated Depreciation	$490,864	$492,496	$494,128	$495,761	$497,393	$499,025	$500,658	$502,290	$503,922	$505,555	$507,187	$508,819	$510,452	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$363,460	$361,828	$360,195	$358,563	$356,931	$355,298	$353,666	$352,034	$350,401	$348,769	$347,137	$345,504	$343,872	N/A
6. Average Net Investment		$362,644	$361,011	$359,379	$357,747	$356,114	$354,482	$352,850	$351,217	$349,585	$347,953	$346,320	$344,688	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$2,378	$2,368	$2,357	$2,346	$2,335	$2,325	$2,357	$2,346	$2,335	$2,324	$2,313	$2,302	$28,085
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$486	$483	$481	$479	$477	$475	$460	$458	$456	$454	$452	$450	$5,611
8. Investment Expenses														
a. Depreciation [d]		$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$1,632	$19,588
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$4,496	$4,483	$4,470	$4,457	$4,445	$4,432	$4,449	$4,436	$4,423	$4,410	$4,397	$4,384	$53,284

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
20 - Wastewater Discharge Elimination & Reuse														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		($437,404)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($437,404)
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		($153,617)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($153,617)
2. Plant-In-Service/Depreciation Base [a]	$1,208,980	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	$771,577	N/A
3. Less: Accumulated Depreciation	$245,479	$93,534	$95,206	$96,877	$98,549	$100,221	$101,893	$103,564	$105,236	$106,908	$108,580	$110,251	$111,923	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$963,501	$678,043	$676,371	$674,699	$673,028	$671,356	$669,684	$668,012	$666,341	$664,669	$662,997	$661,325	$659,654	N/A
6. Average Net Investment		$820,772	$677,207	$675,535	$673,864	$672,192	$670,520	$668,848	$667,177	$665,505	$663,833	$662,161	$660,490	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$5,383	$4,441	$4,430	$4,419	$4,408	$4,397	$4,467	$4,456	$4,445	$4,434	$4,422	$4,411	$54,114
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$1,099	$907	$904	$902	$900	$898	$873	$871	$868	$866	$864	$862	$10,814
8. Investment Expenses														
a. Depreciation [d]		$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$1,672	$20,061
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$8,153	$7,020	$7,006	$6,993	$6,980	$6,967	$7,012	$6,998	$6,985	$6,972	$6,958	$6,945	$84,989

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
21 - St. Lucie Turtle Nets														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		($329)	($454)	($409)	($291)	($257)	($155)	$0	$0	$0	$0	$0	$0	($1,895)
2. Plant-In-Service/Depreciation Base [a]	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	$352,942	N/A
3. Less: Accumulated Depreciation	($704,559)	($704,358)	($704,283)	($704,162)	($703,924)	($703,652)	($703,277)	($702,747)	($702,218)	($701,689)	($701,159)	($700,630)	($700,100)	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$1,057,501	$1,057,301	$1,057,225	$1,057,105	$1,056,866	$1,056,594	$1,056,219	$1,055,690	$1,055,160	$1,054,631	$1,054,101	$1,053,572	$1,053,043	N/A
6. Average Net Investment		$1,057,401	$1,057,263	$1,057,165	$1,056,986	$1,056,730	$1,056,407	$1,055,954	$1,055,425	$1,054,896	$1,054,366	$1,053,837	$1,053,307	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$6,935	$6,934	$6,933	$6,932	$6,930	$6,928	$7,053	$7,049	$7,046	$7,042	$7,038	$7,035	$83,854
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$1,416	$1,416	$1,415	$1,415	$1,415	$1,414	$1,378	$1,377	$1,377	$1,376	$1,375	$1,374	$16,748
8. Investment Expenses														
a. Depreciation [d]		$529	$529	$529	$529	$529	$529	$529	$529	$529	$529	$529	$529	$6,353
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$8,880	$8,879	$8,878	$8,876	$8,874	$8,872	$8,960	$8,956	$8,951	$8,947	$8,943	$8,939	$106,955

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
22 - Pipeline Integrity Management														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$506	$1	($1)	($1)	($0)	($0)	$0	$615,540	$28,794	$51,142	$0	$0	$695,982
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$2,271,069	$2,271,575	$2,271,576	$2,271,575	$2,271,575	$2,271,575	$2,271,574	$2,271,574	$2,887,115	$2,915,909	$2,967,050	$2,967,050	$2,967,050	N/A
3. Less: Accumulated Depreciation	$25,785	$29,760	$33,735	$37,710	$41,686	$45,661	$49,636	$53,611	$58,125	$63,228	$68,420	$73,613	$78,805	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$2,245,284	$2,241,815	$2,237,841	$2,233,865	$2,229,889	$2,225,914	$2,221,938	$2,217,963	$2,828,989	$2,852,680	$2,898,630	$2,893,438	$2,888,245	N/A
6. Average Net Investment		$2,243,549	$2,239,828	$2,235,853	$2,231,877	$2,227,901	$2,223,926	$2,219,950	$2,523,476	$2,840,835	$2,875,655	$2,896,034	$2,890,841	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$14,713	$14,689	$14,663	$14,637	$14,611	$14,585	$14,827	$16,854	$18,974	$19,206	$19,342	$19,308	$196,408
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$3,004	$2,999	$2,994	$2,988	$2,983	$2,978	$2,897	$3,293	$3,707	$3,752	$3,779	$3,772	$39,146
8. Investment Expenses														
a. Depreciation [d]		$3,975	$3,975	$3,975	$3,975	$3,975	$3,975	$3,975	$4,514	$5,103	$5,192	$5,192	$5,192	$53,020
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$21,692	$21,663	$21,632	$21,600	$21,569	$21,538	$21,699	$24,661	$27,783	$28,151	$28,314	$28,272	$288,573

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		($3,135,291)	$0	$7,829	($11)	($0)	($4)	$445,433	$12,000	$12,000	$14,500	$14,500	$12,000	($2,617,045)
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		($267,332)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($267,332)
2. Plant-In-Service/Depreciation Base [a]	$18,724,825	$15,589,533	$15,589,533	$15,597,363	$15,597,351	$15,597,351	$15,597,347	$16,042,780	$16,054,780	$16,066,780	$16,081,280	$16,095,780	$16,107,780	N/A
3. Less: Accumulated Depreciation	$3,591,598	$3,356,760	$3,389,254	$3,421,759	$3,454,276	$3,486,794	$3,519,311	$3,552,469	$3,586,279	$3,620,108	$3,653,957	$3,687,830	$3,721,723	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$15,133,227	$12,232,774	$12,200,280	$12,175,603	$12,143,075	$12,110,558	$12,078,036	$12,490,311	$12,468,501	$12,446,672	$12,427,323	$12,407,950	$12,386,056	N/A
6. Average Net Investment		$13,683,000	$12,216,527	$12,187,941	$12,159,339	$12,126,816	$12,094,297	$12,284,173	$12,479,406	$12,457,587	$12,436,998	$12,417,636	$12,397,003	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$89,734	$80,117	$79,929	$79,742	$79,529	$79,315	$82,044	$83,348	$83,203	$83,065	$82,936	$82,798	$985,761
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$18,320	$16,357	$16,318	$16,280	$16,237	$16,193	$16,030	$16,284	$16,256	$16,229	$16,204	$16,177	$196,885
8. Investment Expenses														
a. Depreciation [d]		$32,494	$32,494	$32,506	$32,517	$32,517	$32,517	$33,159	$33,810	$33,829	$33,850	$33,873	$33,894	$397,458
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$140,549	$128,968	$128,754	$128,539	$128,282	$128,025	$131,233	$133,442	$133,287	$133,144	$133,012	$132,869	$1,580,104

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
24 - Manatee Reburn														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	$31,170,571	N/A
3. Less: Accumulated Depreciation	$5,884,479	$5,952,015	$6,019,551	$6,087,088	$6,154,624	$6,222,160	$6,289,696	$6,357,233	$6,424,769	$6,492,305	$6,559,841	$6,627,377	$6,694,914	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$25,286,092	$25,218,556	$25,151,020	$25,083,483	$25,015,947	$24,948,411	$24,880,875	$24,813,338	$24,745,802	$24,678,266	$24,610,730	$24,543,193	$24,475,657	N/A
6. Average Net Investment		$25,252,324	$25,184,788	$25,117,251	$25,049,715	$24,982,179	$24,914,643	$24,847,106	$24,779,570	$24,712,034	$24,644,498	$24,576,962	$24,509,425	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$165,607	$165,164	$164,721	$164,278	$163,835	$163,392	$165,951	$165,500	$165,049	$164,598	$164,146	$163,695	$1,975,935
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$33,810	$33,720	$33,629	$33,539	$33,449	$33,358	$32,423	$32,335	$32,247	$32,159	$32,070	$31,982	$394,722
8. Investment Expenses														
a. Depreciation [d]		$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$67,536	$810,435
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$266,953	$266,420	$265,887	$265,353	$264,820	$264,287	$265,910	$265,371	$264,832	$264,292	$263,753	$263,214	$3,181,092

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
25 - Pt. Everglades ESP Technology														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		($51,948,087)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($51,948,087)
c. Retirements		($51,948,087)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($51,948,087)
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$51,948,087	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
3. Less: Accumulated Depreciation	($12,141,017)	($62,706,774)	($61,372,588)	($60,038,401)	($58,704,214)	($57,370,028)	($56,035,841)	($54,701,654)	($53,367,468)	($52,033,281)	($50,699,094)	($49,364,908)	($48,030,721)	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$64,089,104	$62,706,774	$61,372,588	$60,038,401	$58,704,214	$57,370,028	$56,035,841	$54,701,654	$53,367,468	$52,033,281	$50,699,094	$49,364,908	$48,030,721	N/A
6. Average Net Investment		$63,397,939	$62,039,681	$60,705,494	$59,371,308	$58,037,121	$56,702,934	$55,368,748	$54,034,561	$52,700,374	$51,366,188	$50,032,001	$48,697,814	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$415,769	$406,861	$398,111	$389,362	$380,612	$371,862	$369,801	$360,890	$351,979	$343,068	$334,158	$325,247	$4,447,721
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$84,884	$83,065	$81,279	$79,492	$77,706	$75,920	$72,251	$70,510	$68,769	$67,028	$65,287	$63,546	$889,734
8. Investment Expenses														
a. Depreciation [d]		$1,382,330	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$1,334,187	$16,058,383
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,882,982	$1,824,113	$1,813,577	$1,803,041	$1,792,505	$1,781,969	$1,776,238	$1,765,587	$1,754,935	$1,744,283	$1,733,631	$1,722,979	$21,395,838

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
26 - UST Remove/Replacement														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	N/A
3. Less: Accumulated Depreciation	$38,433	$38,635	$38,837	$39,039	$39,241	$39,443	$39,645	$39,847	$40,049	$40,251	$40,453	$40,655	$40,857	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$77,014	$76,812	$76,610	$76,408	$76,206	$76,004	$75,802	$75,600	$75,398	$75,196	$74,994	$74,792	$74,590	N/A
6. Average Net Investment		$76,913	$76,711	$76,509	$76,307	$76,105	$75,903	$75,701	$75,499	$75,297	$75,095	$74,893	$74,691	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$504	$503	$502	$500	$499	$498	$506	$504	$503	$502	$500	$499	$6,020
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$103	$103	$102	$102	$102	$102	$99	$99	$98	$98	$98	$97	$1,203
8. Investment Expenses														
a. Depreciation [d]		$202	$202	$202	$202	$202	$202	$202	$202	$202	$202	$202	$202	$2,424
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$809	$808	$806	$805	$803	$801	$806	$805	$803	$802	$800	$798	$9,647

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$113,851	($5,409)	$8,798,485	($981,131)	($128,427)	$5,825	$1,375,060	$671,388	$683,911	$688,728	$145,695	$1,731,081	$13,099,057
c. Retirements		($13,708)	$0	$105,677	($23,596)	$1,394	$0	$0	$0	$0	$0	$0	$0	$69,767
d. Other		($397)	($76)	$139,723	$2,603	$133,360	($115)	$0	$0	$0	$0	$0	$0	$275,098
2. Plant-In-Service/Depreciation Base [a]	$508,328,545	$508,442,396	$508,436,987	$517,235,472	$516,254,341	$516,125,914	$516,131,739	$517,506,799	$518,178,187	$518,862,098	$519,550,826	$519,696,521	$521,427,602	N/A
3. Less: Accumulated Depreciation	$16,555,806	$17,644,694	$18,747,729	$20,113,877	$21,212,739	$22,467,395	$23,587,051	$24,708,317	$25,831,801	$26,956,752	$28,083,191	$29,210,533	$30,339,909	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$491,772,739	$490,797,702	$489,689,258	$497,121,595	$495,041,602	$493,658,519	$492,544,688	$492,798,482	$492,346,387	$491,905,346	$491,467,635	$490,485,988	$491,087,693	N/A
6. Average Net Investment		$491,285,220	$490,243,480	$493,405,426	$496,081,599	$494,350,061	$493,101,604	$492,671,585	$492,572,434	$492,125,867	$491,686,491	$490,976,811	$490,786,840	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$3,221,887	$3,215,055	$3,235,792	$3,253,342	$3,241,987	$3,233,799	$3,290,493	$3,289,831	$3,286,848	$3,283,913	$3,279,174	$3,277,905	$39,110,026
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$657,782	$656,387	$660,621	$664,204	$661,885	$660,214	$642,887	$642,758	$642,175	$641,602	$640,676	$640,428	$7,811,617
8. Investment Expenses														
a. Depreciation [d]		$1,102,993	$1,103,111	$1,120,748	$1,119,855	$1,119,902	$1,119,770	$1,121,266	$1,123,483	$1,124,952	$1,126,439	$1,127,343	$1,129,376	$13,439,239
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$4,982,662	$4,974,553	$5,017,160	$5,037,401	$5,023,774	$5,013,783	$5,054,646	$5,056,072	$5,053,975	$5,051,954	$5,047,192	$5,047,708	$60,360,882

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
33 - MATS Project														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$211,478	$14,345	($81)	($103)	($2)	($36)	$13,605	$18,570	$30,732	$34,421	$34,190	$168,650	$525,768
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$106,958,839	$107,170,317	$107,184,661	$107,184,580	$107,184,477	$107,184,475	$107,184,439	$107,198,044	$107,216,614	$107,247,346	$107,281,767	$107,315,957	$107,484,607	N/A
3. Less: Accumulated Depreciation	$7,430,537	$7,662,466	$7,894,593	$8,126,732	$8,358,871	$8,591,010	$8,823,149	$9,055,318	$9,287,526	$9,519,801	$9,752,151	$9,984,575	$10,217,365	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$99,528,303	$99,507,851	$99,290,069	$99,057,848	$98,825,606	$98,593,465	$98,361,290	$98,142,727	$97,929,088	$97,727,545	$97,529,616	$97,331,382	$97,267,243	N/A
6. Average Net Investment		$99,518,077	$99,398,960	$99,173,958	$98,941,727	$98,709,535	$98,477,377	$98,252,008	$98,035,907	$97,828,316	$97,628,580	$97,430,499	$97,299,312	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$652,647	$651,866	$650,391	$648,868	$647,345	$645,822	$656,213	$654,770	$653,383	$652,049	$650,726	$649,850	$7,813,931
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$133,245	$133,085	$132,784	$132,473	$132,162	$131,851	$128,209	$127,927	$127,656	$127,396	$127,137	$126,966	$1,560,891
8. Investment Expenses														
a. Depreciation [d]		$231,929	$232,127	$232,139	$232,139	$232,139	$232,139	$232,168	$232,209	$232,275	$232,350	$232,424	$232,789	$2,786,828
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,017,821	$1,017,078	$1,015,314	$1,013,480	$1,011,646	$1,009,813	$1,016,591	$1,014,905	$1,013,315	$1,011,795	$1,010,287	$1,009,605	$12,161,650

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated
34 - St Lucie Cooling Water System Inspection & Maintenance													
1. Investments													
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes [b][g]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses													
a. Depreciation [d]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	$235,391	N/A
3. Less: Accumulated Depreciation	$18,597	$19,009	$19,421	$19,833	$20,245	$20,657	$21,069	$21,480	$21,892	$22,304	$22,716	$23,128	$23,540	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$216,794	$216,383	$215,971	$215,559	$215,147	$214,735	$214,323	$213,911	$213,499	$213,087	$212,675	$212,263	$211,851	N/A
6. Average Net Investment		$216,588	$216,177	$215,765	$215,353	$214,941	$214,529	$214,117	$213,705	$213,293	$212,881	$212,469	$212,057	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$1,420	$1,418	$1,415	$1,412	$1,410	$1,407	$1,430	$1,427	$1,425	$1,422	$1,419	$1,416	$17,021
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$290	$289	$289	$288	$288	$287	$279	$279	$278	$278	$277	$277	$3,400
8. Investment Expenses														
a. Depreciation [d]		$412	$412	$412	$412	$412	$412	$412	$412	$412	$412	$412	$412	$4,943
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$2,122	$2,119	$2,116	$2,113	$2,109	$2,106	$2,121	$2,118	$2,115	$2,112	$2,108	$2,105	$25,364

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
36 - Low-Level Radioactive Waste Storage														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$840	$7,568	$3,921	$35,957	$36,575	$0	$0	$0	$0	$0	$1,521,903	$1,606,762
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$6,456,456	$6,456,456	$6,457,296	$6,464,864	$6,468,785	$6,504,741	$6,541,316	$6,541,316	$6,541,316	$6,541,316	$6,541,316	$6,541,316	$8,063,219	N/A
3. Less: Accumulated Depreciation	$185,382	$195,067	$204,752	$214,443	$224,144	$233,874	$243,658	$253,470	$263,282	$273,094	$282,906	$292,718	$304,813	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$6,271,075	$6,261,390	$6,252,544	$6,250,420	$6,244,641	$6,270,867	$6,297,657	$6,287,845	$6,278,033	$6,268,221	$6,258,409	$6,248,597	$7,758,406	N/A
6. Average Net Investment		$6,266,232	$6,256,967	$6,251,482	$6,247,531	$6,257,754	$6,284,262	$6,292,751	$6,282,939	$6,273,127	$6,263,315	$6,253,503	$7,003,501	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$41,094	$41,034	$40,998	$40,972	$41,039	$41,213	$42,029	$41,963	$41,897	$41,832	$41,766	$46,776	$502,612
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$8,390	$8,377	$8,370	$8,365	$8,379	$8,414	$8,211	$8,199	$8,186	$8,173	$8,160	$9,139	$100,363
8. Investment Expenses														
a. Depreciation [d]		$9,685	$9,685	$9,692	$9,700	$9,730	$9,785	$9,812	$9,812	$9,812	$9,812	$9,812	$12,095	$119,431
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$59,169	$59,096	$59,059	$59,037	$59,147	$59,411	$60,052	$59,974	$59,895	$59,817	$59,739	$68,009	$722,406

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
37 - DeSoto Next Generation Solar Energy Center														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$10,030	$37,498	$0	$1,003	$0	$0	$0	$48,531
b. Clearings to Plant		$0	$19,588	($6,399)	$0	$0	$1,355	$37,498	$0	$1,003	$0	$0	$0	$53,045
c. Retirements		$0	($255)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($255)
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$152,616,918	$152,616,918	$152,636,506	$152,630,107	$152,630,107	$152,630,107	$152,631,462	$152,668,960	$152,668,960	$152,669,963	$152,669,963	$152,669,963	$152,669,963	N/A
3. Less: Accumulated Depreciation	$16,056,876	$16,480,275	$16,906,896	$17,329,034	$17,752,984	$18,177,603	$18,601,561	$19,020,633	$19,439,515	$19,858,210	$20,276,717	$20,695,036	$21,113,169	N/A
4. CWIP - Non Interest Bearing	$20,932	$20,932	$20,932	$0	$0	$0	$10,030	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$136,580,973	$136,157,574	$135,750,541	$135,301,073	$134,877,123	$134,452,504	$134,039,931	$133,648,327	$133,229,444	$132,811,753	$132,393,246	$131,974,927	$131,556,794	N/A
6. Average Net Investment		$136,369,274	$135,954,058	$135,525,807	$135,089,098	$134,664,814	$134,246,218	$133,844,129	$133,438,886	$133,020,598	$132,602,499	$132,184,086	$131,765,860	N/A
a. Average ITC Balance		$39,244,329	$39,122,263	$39,000,197	$38,878,131	$38,756,065	$38,633,999	$38,511,933	$38,389,867	$38,267,801	$38,145,735	$38,023,669	$37,901,603	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$977,697	$974,714	$971,647	$968,523	$965,481	$962,477	$973,034	$970,077	$967,032	$963,989	$960,944	$957,900	$11,613,514
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$196,430	$195,831	$195,215	$194,587	$193,976	$193,372	$186,257	$185,691	$185,109	$184,526	$183,944	$183,361	$2,278,299
8. Investment Expenses														
a. Depreciation [d]		$417,340	$420,817	$416,079	$417,890	$418,560	$417,900	$413,013	$412,824	$412,635	$412,448	$412,260	$412,074	$4,983,839
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$6,059	$72,708
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($160,395)	($1,924,740)
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,437,131	$1,437,026	$1,428,604	$1,426,665	$1,423,681	$1,419,413	$1,417,967	$1,414,256	$1,410,440	$1,406,627	$1,402,812	$1,398,998	$17,023,620

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
38 - Space Coast Next Generation Solar Energy Center														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$1,581	$118	($2)	($7,151)	$1	$0	$0	$0	$0	$0	$0	($5,454)
c. Retirements		$0	$0	$0	$0	($7,272)	$0	$0	$0	$0	$0	$0	$0	($7,272)
d. Other		$0	($1)	($1)	$0	($1)	$0	$0	$0	$0	$0	$0	$0	($3)
2. Plant-In-Service/Depreciation Base [a]	$70,437,897	$70,437,897	$70,439,478	$70,439,596	$70,439,594	$70,432,442	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	$70,432,443	N/A
3. Less: Accumulated Depreciation	$6,421,411	$6,619,173	$6,817,352	$7,014,776	$7,212,490	$7,403,173	$7,600,770	$7,798,368	$7,995,965	$8,193,562	$8,391,160	$8,588,757	$8,786,354	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$64,016,486	$63,818,724	$63,622,126	$63,424,820	$63,227,104	$63,029,269	$62,831,673	$62,634,075	$62,436,478	$62,238,881	$62,041,283	$61,843,686	$61,646,089	N/A
6. Average Net Investment		$63,917,605	$63,720,425	$63,523,473	$63,325,962	$63,128,187	$62,930,471	$62,732,874	$62,535,277	$62,337,679	$62,140,082	$61,942,485	$61,744,887	N/A
a. Average ITC Balance		$16,738,671	$16,687,482	$16,636,293	$16,585,104	$16,533,915	$16,482,726	$16,431,537	$16,380,348	$16,329,159	$16,277,970	$16,226,781	$16,175,592	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$454,739	$453,337	$451,936	$450,532	$449,127	$447,721	$452,736	$451,311	$449,887	$448,462	$447,037	$445,612	$5,402,437
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$91,485	$91,203	$90,921	$90,638	$90,355	$90,073	$86,811	$86,538	$86,264	$85,991	$85,718	$85,445	$1,061,441
8. Investment Expenses														
a. Depreciation [d]		$194,850	$195,268	$194,513	$194,802	$195,043	$194,685	$194,685	$194,685	$194,685	$194,685	$194,685	$194,685	$2,337,273
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$2,912	$34,944
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($67,263)	($807,156)
9. Total System Recoverable Expenses (Lines 7 & 8)		$676,722	$675,457	$673,019	$671,622	$670,174	$668,128	$669,882	$668,183	$666,485	$664,787	$663,089	$661,391	$8,028,940

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
39 - Martin Next Generation Solar Energy Center														
1. Investments														
a. Expenditures/Additions		$89,355	$49,838	$240,217	$327,048	$217,612	$234,493	$886,359	$778,382	$1,219,410	$1,331,888	$1,624,919	$1,317,352	$8,316,874
b. Clearings to Plant		$94,026	$47,354	$13,778	($7,832)	$11,360	$22,632	$324,177	$267,122	$40,000	$40,000	$40,000	$7,823,189	$8,715,806
c. Retirements		$0	($33,418)	($42,333)	($219,776)	$0	$0	$0	$0	$0	$0	$0	$0	($295,527)
d. Other		($5,068)	($95)	($398)	($6,629)	($3,793)	($581)	$0	$0	$0	$0	$0	$0	($16,563)
2. Plant-In-Service/Depreciation Base [a]	$411,480,179	$411,574,205	$411,621,559	$411,635,337	$411,627,505	$411,638,865	$411,661,497	$411,985,675	$412,252,796	$412,292,796	$412,332,796	$412,372,796	$420,195,985	N/A
3. Less: Accumulated Depreciation	$27,763,123	$28,921,486	$30,051,607	$31,172,614	$32,109,967	$33,269,937	$34,433,242	$35,597,990	$36,763,551	$37,929,534	$39,095,627	$40,261,830	$41,438,845	N/A
4. CWIP - Non Interest Bearing	$534,911	$624,266	$588,731	$792,523	$924,072	$1,141,685	$1,376,178	$1,938,360	$2,449,620	$3,629,031	$4,920,918	$6,505,837	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$384,251,967	$383,276,985	$382,158,683	$381,255,245	$380,441,610	$379,510,613	$378,604,433	$378,326,044	$377,938,866	$377,992,293	$378,158,088	$378,616,803	$378,757,140	N/A
6. Average Net Investment		$383,764,476	$382,717,834	$381,706,964	$380,848,428	$379,976,111	$379,057,523	$378,465,238	$378,132,455	$377,965,579	$378,075,190	$378,387,445	$378,686,972	N/A
a. Average ITC Balance		$115,100,233	$114,756,435	$114,412,637	$114,068,839	$113,725,041	$113,381,243	$113,037,445	$112,693,647	$112,349,849	$112,006,051	$111,662,253	$111,318,455	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$2,761,293	$2,753,699	$2,746,339	$2,739,978	$2,733,527	$2,726,772	$2,759,907	$2,756,978	$2,755,158	$2,755,184	$2,756,563	$2,757,857	$33,003,255
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$554,430	$552,907	$551,432	$550,161	$548,872	$547,521	$527,917	$527,380	$527,058	$527,098	$527,402	$527,689	$6,469,867
8. Investment Expenses														
a. Depreciation [d]		$1,134,584	$1,134,787	$1,134,891	$1,134,910	$1,134,915	$1,135,040	$1,135,901	$1,136,714	$1,137,136	$1,137,246	$1,137,356	$1,148,168	$13,641,648
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$28,847	$346,164
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($451,751)	($5,421,012)
9. Total System Recoverable Expenses (Lines 7 & 8)		$4,027,403	$4,018,489	$4,009,758	$4,002,146	$3,994,410	$3,986,429	$4,000,821	$3,998,168	$3,996,448	$3,996,623	$3,998,417	$4,010,810	$48,039,922

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		($167,421)	$507	($82,009)	$663	$200	$0	$0	$0	$0	$0	$0	$0	($248,060)
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$9,860,356	$9,692,935	$9,693,442	$9,611,432	$9,612,096	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	$9,612,296	N/A
3. Less: Accumulated Depreciation	$256,821	$262,545	$272,910	$7,076,169	$7,240,974	$7,458,062	$7,677,333	$7,768,209	$7,859,084	$7,949,960	$8,040,835	$8,131,711	$8,222,586	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$9,603,534	$9,430,390	$9,420,532	$2,535,264	$2,371,122	$2,154,233	$1,934,963	$1,844,087	$1,753,211	$1,662,336	$1,571,460	$1,480,585	$1,389,709	N/A
6. Average Net Investment		$9,516,962	$9,425,461	$5,977,898	$2,453,193	$2,262,678	$2,044,598	$1,889,525	$1,798,649	$1,707,774	$1,616,898	$1,526,023	$1,435,147	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$62,413	$61,813	$39,204	$16,088	$14,839	$13,409	$12,620	$12,013	$11,406	$10,799	$10,192	$9,585	$274,380
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$12,742	$12,620	$8,004	$3,285	$3,029	$2,738	$2,466	$2,347	$2,228	$2,110	$1,991	$1,873	$55,433
8. Investment Expenses														
a. Depreciation [d]		$5,723	$10,365	$6,803,259	$164,805	$217,089	$219,270	$90,876	$90,876	$90,876	$90,876	$90,876	$90,876	$7,965,765
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$80,878	$84,798	$6,850,466	$184,178	$234,957	$235,417	$105,961	$105,236	$104,510	$103,784	$103,059	$102,333	$8,295,577

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	$3,582,753	N/A
3. Less: Accumulated Depreciation	$132,082	$137,456	$142,830	$148,204	$153,578	$158,953	$164,327	$169,701	$175,075	$180,449	$185,823	$191,197	$196,571	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$3,450,671	$3,445,297	$3,439,923	$3,434,549	$3,429,174	$3,423,800	$3,418,426	$3,413,052	$3,407,678	$3,402,304	$3,396,930	$3,391,556	$3,386,181	N/A
6. Average Net Investment		$3,447,984	$3,442,610	$3,437,236	$3,431,862	$3,426,487	$3,421,113	$3,415,739	$3,410,365	$3,404,991	$3,399,617	$3,394,243	$3,388,868	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$22,612	$22,577	$22,542	$22,506	$22,471	$22,436	$22,813	$22,777	$22,742	$22,706	$22,670	$22,634	$271,486
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$4,617	$4,609	$4,602	$4,595	$4,588	$4,581	$4,457	$4,450	$4,443	$4,436	$4,429	$4,422	$54,229
8. Investment Expenses														
a. Depreciation [d]		$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$5,374	$64,490
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$32,603	$32,560	$32,518	$32,475	$32,433	$32,391	$32,645	$32,602	$32,559	$32,516	$32,473	$32,430	$390,204

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	N/A
3. Less: Accumulated Depreciation	$5,278	$5,567	$5,855	$6,143	$6,431	$6,720	$7,008	$7,296	$7,584	$7,873	$8,161	$8,449	$8,737	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	$159,440	$159,152	$158,864	$158,575	$158,287	$157,999	$157,711	$157,422	$157,134	$156,846	$156,558	$156,269	$155,981	N/A
6. Average Net Investment		$159,296	$159,008	$158,720	$158,431	$158,143	$157,855	$157,567	$157,278	$156,990	$156,702	$156,414	$156,125	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$1,045	$1,043	$1,041	$1,039	$1,037	$1,035	$1,052	$1,050	$1,049	$1,047	$1,045	$1,043	$12,525
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$213	$213	$213	$212	$212	$211	$206	$205	$205	$204	$204	$204	$2,502
8. Investment Expenses														
a. Depreciation [d]		$288	$288	$288	$288	$288	$288	$288	$288	$288	$288	$288	$288	$3,459
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,546	$1,544	$1,542	$1,539	$1,537	$1,535	$1,546	$1,544	$1,542	$1,539	$1,537	$1,535	$18,486

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
45 - 800 MW Unit ESP														
1. Investments														
a. Expenditures/Additions		$1,766,224	($55,405)	$13,523,131	$277,511	$4,605,616	$13,566,977	$3,482,049	$3,965,032	$11,835,758	$11,707,950	$4,533,032	$7,832,084	$77,039,958
b. Clearings to Plant		$11,507	$32,571	$1,871	$2,771	($136,310)	$3,495	$100,120	$50,213,112	$20,024	$5,606,720	$0	$0	$55,855,882
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		($19,862)	$1,328	($159,742)	($2,779)	($63,321)	($153,773)	$0	$0	$0	$0	$0	$0	($398,149)
2. Plant-In-Service/Depreciation Base [a]	$57,145,158	$57,156,665	$57,189,236	$57,191,108	$57,193,878	$57,057,568	$57,061,064	$57,161,184	$107,374,296	$107,394,320	$113,001,040	$113,001,040	$113,001,040	N/A
3. Less: Accumulated Depreciation	($133,151)	($29,186)	$96,017	$60,186	$181,325	$241,624	$211,480	$335,220	$513,467	$746,133	$984,895	$1,229,730	$1,474,566	N/A
4. CWIP - Non Interest Bearing	$30,361,952	$32,128,176	$32,072,771	$45,595,902	$45,873,413	$50,479,028	$64,046,005	$67,427,934	$21,179,854	$32,995,588	$39,096,818	$43,629,850	$51,461,934	N/A
5. Net Investment (Lines 2 - 3 + 4)	$87,640,261	$89,314,027	$89,165,990	$102,726,823	$102,885,966	$107,294,973	$120,895,589	$124,253,897	$128,040,683	$139,643,775	$151,112,963	$155,401,159	$162,988,408	N/A
6. Average Net Investment		$88,477,144	$89,240,009	$95,946,407	$102,806,395	$105,090,470	$114,095,281	$122,574,743	$126,147,290	$133,842,229	$145,378,369	$153,257,061	$159,194,784	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$580,240	$585,243	$629,224	$674,212	$689,192	$748,246	$818,662	$842,522	$893,916	$970,964	$1,023,585	$1,063,242	$9,519,248
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$118,462	$119,483	$128,463	$137,647	$140,706	$152,762	$159,948	$164,610	$174,651	$189,704	$199,985	$207,733	$1,894,154
8. Investment Expenses														
a. Depreciation [d]		$123,827	$123,875	$123,912	$123,917	$123,620	$123,629	$123,741	$178,247	$232,666	$238,762	$244,836	$244,836	$2,005,866
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$822,529	$828,601	$881,599	$935,777	$953,517	$1,024,637	$1,102,350	$1,185,379	$1,301,232	$1,399,430	$1,468,406	$1,515,811	$13,419,268

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
53 - PROPOSED - NO2 Compliance														
1. Investments														
a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,600,367	$5,600,367
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base [a]	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	N/A
4. CWIP - Non Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,600,367	N/A
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,600,367	N/A
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,800,184	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes [b][g]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$18,702	$18,702
b. Debt Component (Line 6 x debt rate x 1/12) [c][g]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$3,654	$3,654
8. Investment Expenses														
a. Depreciation [d]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization [e]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement [f]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Property Expenses		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 & 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$22,356	$22,356

[a] Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 41-44.

[b] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[d] Applicable depreciation rate or rates. See Form 42-8E, pages 41-44.

[e] Applicable amortization period(s). See Form 42-8E, pages 41-44.

[f] Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

[g] For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 estimated period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 estimated period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

ESTIMATED FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Working Capital Dr(Cr)														
a. 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
b. 158.200 Allowances Withheld	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
c. 182.300 Other Regulatory Assets-Losses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
d. 254.900 Other Regulatory Liabilities-Gains	($1,200,496)	($1,154,447)	($1,108,399)	($1,062,351)	($1,016,713)	($970,623)	($924,533)	($878,443)	($832,354)	($786,264)	($740,174)	($694,084)	($647,994)	
2. Total Working Capital	($1,200,496)	($1,154,447)	($1,108,399)	($1,062,351)	($1,016,713)	($970,623)	($924,533)	($878,443)	($832,354)	($786,264)	($740,174)	($694,084)	($647,994)	
3. Average Net Working Capital Balance		($1,177,472)	($1,131,423)	($1,085,375)	($1,039,532)	($993,668)	($947,578)	($901,488)	($855,399)	($809,309)	($763,219)	($717,129)	($671,039)	
4. Return on Average Net Working Capital Balance														
a. Equity Component grossed up for taxes [a]		($7,722)	($7,420)	($7,118)	($6,817)	($6,517)	($6,214)	($6,021)	($5,713)	($5,405)	($5,097)	($4,790)	($4,482)	
b. Debt Component [b]		($1,577)	($1,515)	($1,453)	($1,392)	($1,330)	($1,269)	($1,176)	($1,116)	($1,056)	($996)	($936)	($876)	
5. Total Return Component [e]		($9,298)	($8,935)	($8,571)	($8,209)	($7,847)	($7,483)	($7,197)	($6,829)	($6,461)	($6,093)	($5,725)	($5,357)	($88,008)
6. Expense Dr(Cr)														
a. 411.800 Gains from Dispositions of Allowances		($46,048)	($46,048)	($46,048)	($46,215)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	
b. 411.900 Losses from Dispositions of Allowances		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
c. 509.000 Allowance Expense		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Net Expense (Lines 6a + 6b + 6c) [f]		($46,048)	($46,048)	($46,048)	($46,215)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($46,090)	($553,078)
8. Total System Recoverable Expenses (Lines 5 + 7)		($55,347)	($54,983)	($54,619)	($54,424)	($53,937)	($53,573)	($53,287)	($52,919)	($52,551)	($52,183)	($51,815)	($51,447)	
a. Recoverable Costs Allocated to Energy		($55,347)	($54,983)	($54,619)	($54,424)	($53,937)	($53,573)	($53,287)	($52,919)	($52,551)	($52,183)	($51,815)	($51,447)	
b. Recoverable Costs Allocated to Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
9. Energy Jurisdictional Factor		98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	
10. Demand Jurisdictional Factor		97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	
11. Retail Energy-Related Recoverable Costs [c]		($54,258)	($53,901)	($53,545)	($53,353)	($52,876)	($52,519)	($52,239)	($51,878)	($51,517)	($51,156)	($50,796)	($50,435)	
12. Retail Demand-Related Recoverable Costs [d]		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
13. Total Jurisdictional Recoverable Costs (Lines 11 + 12)		($54,258)	($53,901)	($53,545)	($53,353)	($52,876)	($52,519)	($52,239)	($51,878)	($51,517)	($51,156)	($50,796)	($50,435)	($628,472)

[a] The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

[b] The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

[c] Line 8a times Line 9

[d] Line 8b times Line 10

[e] Line 5 is reported on Capital Schedule

[f] Line 7 is reported on O&M Schedule

Florida Power & Light Company
Environmental Cost Recovery Clause
2013 Annual Capital Depreciation Schedule

Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Actual Balance Dec 2012	Estimated Balance Dec 2013
02- -Low NOX Burner Technology	02 - Steam Generation Plant	Turkey Pt U1	31200	2.50%	2,563,376.41	2,563,376.41
	02 - Steam Generation Plant	Turkey Pt U2	31200	2.50%	2,275,221.65	2,275,221.65
02- -Low NOX Burner Technology					**4,838,598.06**	**4,838,598.06**
03 - Continuous Emission Monitoring	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	61,584.18	38,787.30
	02 - Steam Generation Plant	Manatee U1	31100	2.10%	56,430.25	56,430.25
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	467,370.52	467,370.52
	02 - Steam Generation Plant	Manatee U2	31100	2.10%	56,332.75	56,332.75
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	508,552.43	508,552.43
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	31,631.74	31,631.74
	02 - Steam Generation Plant	Martin U1	31100	2.10%	36,810.86	36,810.86
	02 - Steam Generation Plant	Martin U1	31200	2.60%	533,645.17	533,645.17
	02 - Steam Generation Plant	Martin U2	31100	2.10%	36,845.37	36,845.37
	02 - Steam Generation Plant	Martin U2	31200	2.60%	529,520.47	529,520.47
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	127,911.34	0.00
	02 - Steam Generation Plant	PtEverglades Comm	31200	2.30%	67,787.69	0.00
	02 - Steam Generation Plant	PtEverglades U3	31200	2.30%	507,658.33	0.00
	02 - Steam Generation Plant	PtEverglades U4	31200	2.30%	517,303.41	0.00
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	515,653.32	515,653.32
	02 - Steam Generation Plant	SJRPP - Comm	31100	2.10%	43,193.33	43,193.33
	02 - Steam Generation Plant	SJRPP - Comm	31200	2.60%	0.00	0.00
	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	779.50	779.50
	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	779.51	779.51
	02 - Steam Generation Plant	Turkey Pt U1	31200	2.50%	545,584.31	368,672.83
	02 - Steam Generation Plant	Turkey Pt U2	31200	2.50%	504,688.53	321,094.58
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	59,056.19	59,056.19
	02 - Steam Generation Plant	Turkey Pt Comm	31200	2.50%	37,954.50	29,141.72
	02 - Steam Generation Plant	Manatee U3	31200	0.00%		(4.36)
	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	58,859.79	58,859.79
	05 - Other Generation Plant	FtLauderdale Comm	34300	6.00%		28,610.46
	05 - Other Generation Plant	FtLauderdale Comm	34500	3.40%	34,502.21	63,851.40
	05 - Other Generation Plant	FtLauderdale U4	34300	4.30%	462,254.20	462,254.20
	05 - Other Generation Plant	FtLauderdale U5	34300	4.20%	473,359.99	473,359.99
	05 - Other Generation Plant	FtMyers U2	34300	4.20%	141,610.65	182,929.96
	05 - Other Generation Plant	FtMyers U3	34300	5.20%	2,282.97	2,282.97
	05 - Other Generation Plant	Martin Comm	34630	3 year	0.00	20,058.00
	05 - Other Generation Plant	Martin U3	34300	4.20%	421,951.62	421,384.81
	05 - Other Generation Plant	Martin U4	34300	4.20%	413,986.26	413,986.26
	05 - Other Generation Plant	Martin U8	34300	4.30%	13,693.21	13,693.21
	05 - Other Generation Plant	Putnam Comm	34100	2.60%	82,857.82	82,857.82
	05 - Other Generation Plant	Putnam Comm	34300	4.20%	3,138.97	3,138.97
	05 - Other Generation Plant	Putnam U1	34300	4.00%	346,616.08	356,312.69
	05 - Other Generation Plant	Putnam U2	34300	3.30%	380,355.07	390,051.68
	05 - Other Generation Plant	Sanford U4	34300	4.80%	139,961.18	175,692.04
	05 - Other Generation Plant	Sanford U5	34300	4.20%	98,149.24	146,189.63
	05 - Other Generation Plant	Turkey Pt Comm	31650	5 year	0.00	35,504.67
	05 - Other Generation Plant	Manatee U3	34300	4.30%		87,695.60
03 - Continuous Emission Monitoring					**8,320,652.96**	**7,053,007.63**
04 - Clean Closure Equivalency Demonstration						
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	19,812.30	0.00
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	21,799.28	21,799.28
04 - Clean Closure Equivalency Demonstration					**41,611.58**	**21,799.28**
05 - Maintenance of Above Ground Fuel Tanks						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	3,111,263.35	3,111,263.35
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	174,543.23	174,543.23
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	104,845.35	104,845.35
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	127,429.19	127,429.19
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	1,110,450.32	1,110,450.32
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	94,329.22	94,329.22
	02 - Steam Generation Plant	Martin U1	31100	2.10%	176,338.83	263,706.83
	02 - Steam Generation Plant	Martin U2	31100	2.10%		87,368.00
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	1,132,078.22	0.00
	02 - Steam Generation Plant	SJRPP - Comm	31100	2.10%	42,091.24	42,091.24
	02 - Steam Generation Plant	SJRPP - Comm	31200	2.60%	2,292.39	2,292.39
	02 - Steam Generation Plant	Turkey Pt U2	31100	2.10%	42,158.96	42,158.96
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	87,560.23	87,560.23
	05 - Other Generation Plant	FtLauderdale Comm	34200	3.80%	898,110.65	898,110.65
	05 - Other Generation Plant	FtLauderdale GTs	34200	2.60%	584,290.23	584,290.23
	05 - Other Generation Plant	FtMyers GTs	34200	2.70%	133,478.89	133,478.89
	05 - Other Generation Plant	PtEverglades GTs	34200	2.60%	2,768,743.99	2,768,743.99
	05 - Other Generation Plant	Putnam Comm	34200	2.90%	749,025.94	749,025.94
05 - Maintenance of Above Ground Fuel Tanks					**11,339,030.23**	**10,381,688.01**

Florida Power & Light Company
Environmental Cost Recovery Clause
2013 Annual Capital Depreciation Schedule

Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Actual Balance Dec 2012	Estimated Balance Dec 2013
07 - Relocate Turbine Lube Oil Piping						
	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	31,030.00	31,030.00
07 - Relocate Turbine Lube Oil Piping					**31,030.00**	**31,030.00**
08 - Oil Spill Clean-up/Response Equipment						
	02 - Steam Generation Plant	CapeCanaveral Comm	31650	5 year	16,331.62	16,331.62
	02 - Steam Generation Plant	CapeCanaveral Comm	31670	7 year	32,885.00	24,380.00
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	46,881.78	46,881.78
	02 - Steam Generation Plant	Manatee Comm	31650	5 year	13,507.98	13,507.98
	02 - Steam Generation Plant	Manatee Comm	31670	7 year	109,937.29	109,937.29
	02 - Steam Generation Plant	Martin Comm	31600	2.40%	23,107.32	23,107.32
	02 - Steam Generation Plant	Martin Comm	31650	5 year	3,883.22	105,776.72
	02 - Steam Generation Plant	Martin Comm	31670	7 year	106,532.90	143,622.30
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	366,102.24	0.00
	02 - Steam Generation Plant	PtEverglades Comm	31650	5 year	11,339.27	0.00
	02 - Steam Generation Plant	PtEverglades Comm	31670	7 year	34,730.76	0.00
	02 - Steam Generation Plant	Riviera Comm	31650	5 year	14,317.12	14,317.12
	02 - Steam Generation Plant	Riviera Comm	31670	7 year	12,491.00	12,491.00
	02 - Steam Generation Plant	Sanford U3	31650	5 year	12,964.76	0.00
	02 - Steam Generation Plant	Sanford U3	31670	7 year	30,427.93	0.00
	02 - Steam Generation Plant	Turkey Pt Comm	31650	5 year	14,016.51	14,016.51
	02 - Steam Generation Plant	Turkey Pt Comm	31670	7 year	8,356.83	8,356.83
	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	358,605.39	358,605.39
	05 - Other Generation Plant	FtLauderdale Comm	34650	5 year	9,274.60	12,000.00
	05 - Other Generation Plant	FtMyers Comm	34650	5 year	9,727.81	9,727.81
	05 - Other Generation Plant	FtMyers Comm	34670	7 year	5,734.43	5,734.43
	05 - Other Generation Plant	Putnam Comm	34650	5 year	13,183.88	13,183.88
	08 - General Plant	General Plant	39000	2.10%	4,412.76	4,412.76
08 - Oil Spill Clean-up/Response Equipment					**1,258,752.40**	**936,390.74**
10 - Relocate Storm Water Runoff						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	117,793.83	117,793.83
10 - Relocate Storm Water Runoff					**117,793.83**	**117,793.83**
12 - Scherer Discharge Pipline						
	02 - Steam Generation Plant	Scherer Comm	31100	2.10%	524,872.97	524,872.97
	02 - Steam Generation Plant	Scherer Comm	31200	2.60%	328,761.62	328,761.62
	02 - Steam Generation Plant	Scherer Comm	31400	2.60%	689.11	689.11
12 - Scherer Discharge Pipline					**854,323.70**	**854,323.70**
20 - Wastewater/Stormwater Discharge Elimination						
	02 - Steam Generation Plant	Martin U1	31200	2.60%	367,905.77	367,905.77
	02 - Steam Generation Plant	Martin U2	31200	2.60%	403,670.92	403,670.92
	02 - Steam Generation Plant	PtEverglades Comm	31100	0.00%	437,403.66	0.00
20 - Wastewater/Stormwater Discharge Elimination					**1,208,980.35**	**771,576.69**
21 - St. Lucie Turtle Nets						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	352,942.34	352,942.34
21 - St. Lucie Turtle Nets					**352,942.34**	**352,942.34**
22 - Pipeline Integrity						
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	2,271,068.78	2,967,050.40
22 - Pipeline Integrity					**2,271,068.78**	**2,967,050.40**
23 - Spill Prevention Clean-Up & Countermeasures						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	807,620.94	807,620.94
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	33,272.38	33,272.38
	02 - Steam Generation Plant	Manatee Comm	31500	2.40%	26,325.43	26,325.43
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	45,749.52	45,749.52
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	37,431.45	37,431.45
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	343,785.10	343,785.10
	02 - Steam Generation Plant	Martin Comm	31500	2.40%	34,754.74	34,754.74
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	2,967,754.07	0.00
	02 - Steam Generation Plant	PtEverglades Comm	31200	2.30%	159,754.32	0.00
	02 - Steam Generation Plant	PtEverglades Comm	31500	2.00%	7,782.85	0.00
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	92,013.09	92,013.09
	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	712,224.99	712,224.99
	03 - Nuclear Generation Plant	StLucie U1	32400	1.80%	745,334.63	745,334.63
	03 - Nuclear Generation Plant	StLucie U2	32300	2.40%	552,389.64	552,389.64
	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	189,219.17	189,219.17
	05 - Other Generation Plant	FtLauderdale Comm	34200	3.80%	1,480,169.46	1,480,169.46
	05 - Other Generation Plant	FtLauderdale Comm	34300	6.00%	28,250.00	28,250.00
	05 - Other Generation Plant	FtLauderdale GTs	34100	2.20%	92,726.74	92,726.74
	05 - Other Generation Plant	FtLauderdale GTs	34200	2.60%	513,250.07	513,250.07
	05 - Other Generation Plant	FtMyers GTs	34100	2.30%	98,714.92	98,714.92
	05 - Other Generation Plant	FtMyers GTs	34200	2.70%	629,983.29	629,983.29
	05 - Other Generation Plant	FtMyers GTs	34500	2.20%	12,430.00	12,430.00
	05 - Other Generation Plant	FtMyers U2	34300	4.20%	49,727.00	49,727.00
	05 - Other Generation Plant	FtMyers U3	34500	3.40%	12,430.00	12,430.00
	05 - Other Generation Plant	Martin Comm	34100	3.50%	61,215.95	494,649.01
	05 - Other Generation Plant	Martin U8	34200	3.80%	84,868.00	84,868.00
	05 - Other Generation Plant	PtEverglades GTs	34100	2.20%	454,080.68	454,080.68
	05 - Other Generation Plant	PtEverglades GTs	34200	2.60%	1,835,189.50	1,835,189.50
	05 - Other Generation Plant	PtEverglades GTs	34500	2.10%	7,782.85	7,782.85
	05 - Other Generation Plant	Putnam Comm	34100	2.60%	148,511.20	148,511.20
	05 - Other Generation Plant	Putnam Comm	34200	2.90%	1,730,934.74	1,730,934.74
	05 - Other Generation Plant	Putnam Comm	34500	2.50%	60,746.93	60,746.93
	05 - Other Generation Plant	Sanford Comm	34100	3.50%	280,568.66	288,382.64
	06 - Transmission Plant - Electric	Radial	35200	1.90%	6,946.41	6,946.41
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.90%	957,959.99	1,029,959.95
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	177,981.88	177,981.88
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35800	1.80%	65,655.25	65,655.25
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	2,962,097.93	2,967,097.49
	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	2.00%	70,499.45	70,499.45
	08 - General Plant	General Plant	39000	2.10%	146,691.32	146,691.32
23 - Spill Prevention Clean-Up & Countermeasures					**18,724,824.54**	**16,107,779.86**

Florida Power & Light Company
Environmental Cost Recovery Clause
2013 Annual Capital Depreciation Schedule

Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Actual Balance Dec 2012	Estimated Balance Dec 2013
24 - Manatee Reburn						
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	16,687,067.37	16,687,067.37
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	14,483,503.50	14,483,503.50
24 - Manatee Reburn					**31,170,570.87**	**31,170,570.87**
25 - PPE ESP Technology						
	02 - Steam Generation Plant	PtEverglades U3	31100	4-year	713,693.44	0.00
	02 - Steam Generation Plant	PtEverglades U3	31200	4-year	18,160,533.65	0.00
	02 - Steam Generation Plant	PtEverglades U3	31500	4-year	4,304,056.69	0.00
	02 - Steam Generation Plant	PtEverglades U3	31600	4-year	528,541.18	0.00
	02 - Steam Generation Plant	PtEverglades U4	31100	4-year	313,275.79	0.00
	02 - Steam Generation Plant	PtEverglades U4	31200	4-year	20,646,501.29	0.00
	02 - Steam Generation Plant	PtEverglades U4	31500	4-year	6,729,950.05	0.00
	02 - Steam Generation Plant	PtEverglades U4	31600	4-year	551,535.30	0.00
25 - PPE ESP Technology					**51,948,087.39**	**0.00**
26 - UST Remove/Replace						
	08 - General Plant	General Plant	39000	2.10%	115,446.69	115,446.69
26 - UST Remove/Replace					**115,446.69**	**115,446.69**
31 - Clean Air Interstate Rule (CAIR)						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	102,052.47	102,052.47
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	20,059,060.47	20,059,060.47
	02 - Steam Generation Plant	Manatee U1	31400	2.60%	7,240,710.53	7,240,710.53
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	20,461,529.33	20,568,599.99
	02 - Steam Generation Plant	Manatee U2	31400	2.60%	7,912,965.67	7,905,907.13
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	518,274.99	518,274.99
	02 - Steam Generation Plant	Martin Comm	31400	2.60%	287,257.77	287,257.77
	02 - Steam Generation Plant	Martin U1	31200	2.60%	19,504,076.53	19,504,076.53
	02 - Steam Generation Plant	Martin U1	31400	2.60%	7,794,707.32	7,794,707.32
	02 - Steam Generation Plant	Martin U2	31200	2.60%	20,248,974.79	20,248,974.79
	02 - Steam Generation Plant	Martin U2	31400	2.60%	7,477,119.82	7,477,119.82
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	339,602,072.68	352,616,744.39
	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	27,708,298.93	27,687,051.39
	02 - Steam Generation Plant	SJRPP U1	31500	2.40%	455,145.91	451,889.71
	02 - Steam Generation Plant	SJRPP U1	31600	2.40%	9,137.83	9,137.83
	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	26,523,410.15	26,532,286.95
	02 - Steam Generation Plant	SJRPP U2	31500	2.40%	426,219.91	426,219.91
	02 - Steam Generation Plant	SJRPP U2	31600	2.40%	9,591.24	9,591.24
	05 - Other Generation Plant	FtLauderdale GTs	34300	2.90%	110,241.57	110,241.57
	05 - Other Generation Plant	FtMyers GTs	34300	3.10%	57,855.19	57,855.19
	05 - Other Generation Plant	Martin Comm	34100	3.50%	763,350.13	763,350.13
	05 - Other Generation Plant	Martin Comm	34300	4.30%	244,343.38	244,343.38
	05 - Other Generation Plant	Martin Comm	34500	3.40%	292,498.67	292,498.67
	05 - Other Generation Plant	PtEverglades GTs	34300	3.40%	107,874.44	107,874.44
	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	3.90%	411,775.23	411,775.23
31 - Clean Air Interstate Rule (CAIR)					**508,328,544.95**	**521,427,601.84**
33 - MATS						
	02 - Steam Generation Plant	Scherer U4	31100	2.10%	0.00	225,599.86
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	106,958,839.30	107,259,007.30
33 - MATS					**106,958,839.30**	**107,484,607.16**
35 - Martin Drinking Water System						
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	235,391.32	235,391.32
35 - Martin Drinking Water System					**235,391.32**	**235,391.32**
36 - Low Level Waste Storage						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	6,456,456.45	8,063,218.57
36 - Low Level Waste Storage					**6,456,456.45**	**8,063,218.57**
37 - DeSoto Solar Energy Center						
	05 - Other Generation Plant	Desoto Solar	34000	0.00%	255,507.00	255,507.00
	05 - Other Generation Plant	Desoto Solar	34100	3.30%	4,502,770.01	4,502,770.01
	05 - Other Generation Plant	Desoto Solar	34300	3.30%	115,303,899.63	115,303,899.63
	05 - Other Generation Plant	Desoto Solar	34500	3.30%	26,775,147.91	26,746,265.88
	05 - Other Generation Plant	Desoto Solar	34630	3 year	0.00	5,519.54
	05 - Other Generation Plant	Desoto Solar	34650	5 year	21,934.62	60,435.62
	05 - Other Generation Plant	Desoto Solar	34670	7 year	59,592.09	97,753.09
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.90%	5,655.29	5,655.29
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	648,376.14	648,376.14
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	3.40%	394,417.57	394,417.57
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	3.20%	191,357.87	191,357.87
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.90%	1,646,480.95	1,646,480.95
	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.60%	282,941.34	282,941.34
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	540,994.07	540,994.07
	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.60%	1,938,178.78	1,937,924.21
	08 - General Plant	General Plant	39220	9.40%	28,426.16	28,426.16
	08 - General Plant	General Plant	39720	7 year	21,238.18	21,238.18
37 - DeSoto Solar Energy Center					**152,616,917.61**	**152,669,962.55**

Florida Power & Light Company
Environmental Cost Recovery Clause
2013 Annual Capital Depreciation Schedule

Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Actual Balance Dec 2012	Estimated Balance Dec 2013
38 - Spacecoast Solar Energy Center						
	01 - Intangible Plant	Intangible Plant	30300	30-year	6,359,027.00	6,359,027.00
	05 - Other Generation Plant	Space Coast Solar	34100	3.30%	3,838,725.58	3,838,725.58
	05 - Other Generation Plant	Space Coast Solar	34300	3.30%	51,606,083.22	51,606,083.22
	05 - Other Generation Plant	Space Coast Solar	34500	3.30%	6,126,698.76	6,126,698.76
	05 - Other Generation Plant	Space Coast Solar	34630	3 year	7,271.71	1,309.53
	05 - Other Generation Plant	Space Coast Solar	34650	5 year	9,438.49	9,438.49
	05 - Other Generation Plant	Space Coast Solar	34670	7 year	51,560.44	51,560.44
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	985,701.67	985,701.67
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.90%	1,252,141.65	1,252,141.65
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	76,348.53	76,369.26
	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.60%	86,727.98	87,214.97
	08 - General Plant	General Plant	39220	9.40%	31,858.14	31,858.14
	08 - General Plant	General Plant	39720	7 year	6,314.15	6,314.30
38 - Spacecoast Solar Energy Center					**70,437,897.32**	**70,432,443.01**
39 - Martin Solar Energy Center						
	05 - Other Generation Plant	Martin Solar	34000	0.00%	216,844.31	216,844.31
	05 - Other Generation Plant	Martin Solar	34100	3.30%	20,741,646.64	20,741,646.64
	05 - Other Generation Plant	Martin Solar	34300	3.30%	384,330,989.34	393,030,837.34
	05 - Other Generation Plant	Martin Solar	34500	3.30%	4,127,545.06	4,126,222.08
	05 - Other Generation Plant	Martin Solar	34600	3.30%	1,299.31	1,299.31
	05 - Other Generation Plant	Martin Solar	34650	5 year	21,384.00	32,561.70
	05 - Other Generation Plant	Martin Solar	34670	7 year	4,910.32	4,910.32
	05 - Other Generation Plant	Martin U8	34300	4.30%	423,125.67	423,125.67
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	3.40%	603,691.67	603,691.67
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	3.20%	364,159.38	364,159.38
	07 - Distribution Plant - Electric	Mass Distribution Plant	36400	4.10%	9,282.42	9,282.42
	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	3.90%	0.00	0.00
	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	1.50%	94,476.14	94,476.14
	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	2.60%	2,728.36	2,728.36
	08 - General Plant	General Plant	39220	9.40%	25,193.18	25,193.18
	08 - General Plant	General Plant	39420	7 year	18,992.89	18,992.89
	08 - General Plant	General Plant	39720	7 year	3,203.99	3,203.99
	08 - General Plant	General Plant	39240	11.10%	393,073.26	399,176.46
	08 - General Plant	General Plant	39290	3.50%	97,633.07	97,633.07
39 - Martin Solar Energy Center					**411,480,179.01**	**420,195,984.93**
41 - Manatee Heaters						
	02 - Steam Generation Plant	CapeCanaveral Comm	31400	39 months	4,042,458.97	4,042,458.97
	02 - Steam Generation Plant	PtEverglades Comm	31400	42 months	1,470,380.40	1,478,577.30
	02 - Steam Generation Plant	Riviera Comm	31400	56 months	2,605,268.34	2,605,268.34
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	56 months	276,404.06	276,404.06
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	39-56 months	30,023.11	9,633.35
	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	39-56 months	488,378.48	329,473.40
	07 - Distribution Plant - Electric	Mass Distribution Plant	36400	39-56 months	226,154.57	203,401.10
	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	39-56 months	307,169.75	268,645.49
	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	39-56 months	221,325.50	221,325.50
	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	39-56 months	168,995.42	168,995.42
	07 - Distribution Plant - Electric	Mass Distribution Plant	36910	39-56 months	607.06	607.06
	08 - General Plant	General Plant	39720	39-56 months	23,189.98	7,505.60
41 - Manatee Heaters					**9,860,355.64**	**9,612,295.59**
42 - Turkey Point Cooling Canal Monitoring						
	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	1.80%	3,582,752.89	3,582,752.89
42 - Turkey Point Cooling Canal Monitoring					**3,582,752.89**	**3,582,752.89**
44 - PMR Barley Barber Swamp Iron Mitigation						
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	164,718.55	164,718.55
44 - PMR Barley Barber Swamp Iron Mitigation					**164,718.55**	**164,718.55**
45 - 800MW Unit ESP Project						
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	0.00	55,839,856.00
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	57,145,157.88	57,161,183.58
45 - 800MW Unit ESP Project					**57,145,157.88**	**113,001,039.58**
Grand Total					**1,459,860,924.64**	**1,482,590,014.09**

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES

Equity @ 10.50%

CAPITAL STRUCTURE AND COST RATES PER 2012 RATE CASE (a)
Docket No 120015-EI Order No PSC-13-0023-S-EI

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG TERM DEBT	6,253,556,649	29.470%	5.19%	1.53%	1.53%
SHORT TERM DEBT	363,682,507	1.714%	2.11%	0.04%	0.04%
PREFERRED STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER DEPOSITS	430,247,132	2.028%	1.99%	0.04%	0.04%
COMMON EQUITY	9,768,463,093	46.034%	10.50%	4.83%	7.87%
DEFERRED INCOME TAX	4,403,202,920	20.750%	0.00%	0.00%	0.00%
INVESTMENT TAX CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	930,822	0.004%	8.43%	0.00%	
TOTAL	$21,220,083,124	100.00%		6.44%	9.48%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (b)

	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	$6,253,556,649	39.03%	5.19%	2.03%	2.03%
PREFERRED STOCK	0	0.00%	0.00%	0.00%	0.00%
COMMON EQUITY	9,768,463,093	60.97%	10.50%	6.40%	10.42%
TOTAL	$16,022,019,743	100.00%		8.43%	12.45%
RATIO					

DEBT COMPONENTS:	
LONG TERM DEBT	1.5301%
SHORT TERM DEBT	0.0361%
CUSTOMER DEPOSITS	0.0404%
TAX CREDITS -WEIGHTED	0.0001%
TOTAL DEBT	**1.6067%**
EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	4.8336%
TAX CREDITS -WEIGHTED	0.0003%
TOTAL EQUITY	**4.8339%**
TOTAL	6.4406%
PRE-TAX EQUITY	7.8695%
PRE-TAX TOTAL	9.4762%

Note:
(a) Reflects approved capital structure and ROE reflected in Docket No 120015-EI Order No PSC-13-0023-S-EI.
The above capital structure started effective January 2013.

(b) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES

Equity @ 10.50%

CAPITAL STRUCTURE AND COST RATES PER MAY 2013 EARNINGS SURVEILLANCE REPORT

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	6,416,467,850	29.591%	4.981%	1.474%	1.474%
SHORT_TERM_DEBT	431,179,727	1.989%	1.833%	0.036%	0.036%
PREFERRED_STOCK	0	0.000%	0.000%	0.000%	0.000%
CUSTOMER_DEPOSITS	428,779,347	1.977%	2.796%	0.055%	0.055%
COMMON_EQUITY	10,165,729,253	46.882%	10.500%	4.923%	8.014%
DEFERRED_INCOME_TAX	4,240,131,465	19.555%	0.000%	0.000%	0.000%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.000%	0.000%	0.000%
WEIGHTED COST	1,324,684	0.006%	8.364%	0.001%	0.001%
TOTAL	$21,683,612,327	100.00%		6.489%	9.580%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)

	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	$6,416,467,850	38.69%	4.981%	1.927%	1.927%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	10,165,729,253	61.31%	10.500%	6.437%	10.480%
TOTAL	$16,582,197,103	100.00%		8.364%	12.407%
RATIO					

DEBT COMPONENTS:	
LONG TERM DEBT	1.4740%
SHORT TERM DEBT	0.0364%
CUSTOMER DEPOSITS	0.0553%
TAX CREDITS -WEIGHTED	0.0001%
TOTAL DEBT	**1.5658%**
EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	4.9226%
TAX CREDITS -WEIGHTED	0.0004%
TOTAL EQUITY	**4.9230%**
TOTAL	6.4889%
PRE-TAX EQUITY	8.0147%
PRE-TAX TOTAL	9.5805%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)