

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost
recovery clause with generating performance
incentive factor.

Docket No. 130001-EI

Filed: August 30, 2013

**PETITION FOR APPROVAL OF FUEL AND PURCHASE POWER COST RECOVERY
FACTORS FOR THE PERIOD JANUARY 2014 THROUGH DECEMBER 2014**

Duke Energy Florida, Inc. ("DEF") hereby petitions this Commission for approval of its proposed fuel and capacity cost recovery factors for the period January 2014 through December 2014. In support of this Petition, DEF states as follows:

Fuel Cost Recovery Factors

1. DEF's proposed fuel cost recovery factors are presented in the pre-filed testimony and exhibits of Thomas G. Foster. Schedule E1, Part 2 of Exhibit No. __ (TGF-3) shows the calculation of the Company's basic fuel cost factor of 4.303 cents/kWh (before metering voltage adjustments). The basic factor consists of a fuel cost for the projection period of 4.20289 cents/kWh (adjusted for jurisdictional losses), a GPIF reward of 0.00866 cents/kWh, and an estimated prior period under-recovery true-up of 0.08813 cents/kWh. Utilizing this basic factor, Schedule E1-D shows the calculation and supporting data for the Company's final levelized fuel cost factors for service taken at secondary, primary, and transmission metering voltage levels.

Capacity Cost Recovery Factors

2. The calculation of DEF's proposed capacity cost recovery (CCR) factors is shown in Part 3 of Exhibit No. __ (TGF-3). The proposed CCR factors allocate capacity costs to rate classes in the same manner that they would be allocated if they were recovered in base rates. As shown on Schedule E12-E, the average retail capacity CCR factor excluding nuclear costs is

0.909 cents/kWh.

Other Issues

3. DEF has calculated that it is subject to a GPIF reward of \$3,262,447 for the performance experienced during the period January 1, 2012 through December, 2012. The Company is also proposing GPIF targets and ranges for the period January 1, 2014 through December 31, 2014 with such proposed targets and ranges being detailed in the testimony and exhibits of DEF witness Matthew J. Jones.

WHEREFORE, Duke Energy Florida, Inc., respectfully requests that the Commission approve the Company's fuel and capacity cost recovery true-ups and proposed fuel and capacity cost recovery factors for the period January 2014 through December 2014 as set forth in the testimony and supporting exhibit of Thomas G. Foster filed on August 30, 2013.

Respectfully submitted,



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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 30th day of August, 2013.



Attorney

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