

**REDACTED**

**REDACTED**

**WP - 9**  
**Pages 5**

PBC
Ked 4/27/05  
GL  
ITP

(A)

Confidential

1 Account No [REDACTED]  
 2 June 2004  
 3 Key punch error

August 2004  
 Correction made

4 correct kWh	31,361,601		
5 kWh entered as	3,131,601		
6 kWh on Rev/Rate	8,067,303	61,634,378	Need to re-eval rate report
7 corrected kWh	36,297,303	33,404,378	
8 ECC Revs per r/r	\$ 25,403.15	\$ 23,370	
9 ECC factor	\$ 0.00070	\$ 0.00070	
10 Fuel Revs per r/r	\$ 1,335,067	\$ 1,228,731	
11 Fuel factor	\$ 0.03678	\$ 0.03678	

This error was corrected in August 2004

41-2

EPL  
 Fuel Recovery  
 RCA: #05-0284-1 Dkt: #030001-EI  
 TYE: 12/31/2004

Tel: 50 ACY - RC 11

*Handwritten notes:*  
 4/19/05  
 4/19/05  
 4/19/05

①

Ⓐ

FPSC FUEL AUDIT  
 REQUEST NO. 31 #1

CONFIDENTIAL

ACCOUNT NUMBER	BILLING DATE	RATE CODE	TOTAL KWH	FUEL REVENUES	APPROVED FUEL FACTOR	KWH X APPROVED FUEL FACTOR	DIFFERENCE
1	200408	11	88	\$3.24	\$0.03678	\$3.24	\$0.00
2	200408	11	29	\$1.07	\$0.03678	\$1.07	\$0.00
3	200408	11	88	\$3.24	\$0.03678	\$3.24	\$0.00
4	200408	11	60	\$2.21	\$0.03678	\$2.21	\$0.00
5	200408	11	18	\$0.66	\$0.03678	\$0.66	\$0.00
6	200408	11	41	\$1.51	\$0.03678	\$1.51	\$0.00
7	200408	11	176	\$6.47	\$0.03678	\$6.47	\$0.00
8	200408	11	41	\$1.51	\$0.03678	\$1.51	\$0.00
9	200408	11	29	\$1.07	\$0.03678	\$1.07	\$0.00
10	200408	11	60	\$2.21	\$0.03678	\$2.21	\$0.00
11	200408	11	770	\$28.32	\$0.03678	\$28.32	\$0.00
12	200408	11	168	\$6.18	\$0.03678	\$6.18	\$0.00
13	200408	11	29	\$1.07	\$0.03678	\$1.07	\$0.00
14	200408	11	41	\$1.51	\$0.03678	\$1.51	\$0.00
15	200408	11	29	\$1.07	\$0.03678	\$1.07	\$0.00
16	200408	11	70	\$2.57	\$0.03678	\$2.57	\$0.00
17	200408	11	60	\$2.21	\$0.03678	\$2.21	\$0.00
18	200408	11	41	\$1.51	\$0.03678	\$1.51	\$0.00
19	200408	11	168	\$6.18	\$0.03678	\$6.18	\$0.00
20	200408	11	41	\$1.51	\$0.03678	\$1.51	\$0.00
21	200408	11	88	\$3.24	\$0.03678	\$3.24	\$0.00
22	200408	11	29	\$1.07	\$0.03678	\$1.07	\$0.00
23	200408	11	88	\$3.24	\$0.03678	\$3.24	\$0.00
24	200408	11	41	\$1.51	\$0.03678	\$1.51	\$0.00
25	200408	11	29	\$1.07	\$0.03678	\$1.07	\$0.00
26	200408	11	88	\$3.24	\$0.03678	\$3.24	\$0.00
27	200408	11	34	\$1.25	\$0.03678	\$1.25	\$0.00
28	200408	11	1,037	\$38.14	\$0.03678	\$38.14	\$0.00
29	200408	11	168	\$6.18	\$0.03678	\$6.18	\$0.00
30	200408	11	504	\$18.54	\$0.03678	\$18.54	\$0.00
31	200408	11	58	\$2.13	\$0.03678	\$2.13	\$0.00
32	200408	11	88	\$3.24	\$0.03678	\$3.24	\$0.00
33	200408	11	29	\$1.07	\$0.03678	\$1.07	\$0.00
34	200408	11	88	\$3.24	\$0.03678	\$3.24	\$0.00
35	200408	11	168	\$6.18	\$0.03678	\$6.18	\$0.00
36	200408	11	900	\$33.10	\$0.03678	\$33.10	\$0.00
37	200408	11	168	\$6.18	\$0.03678	\$6.18	\$0.00
38	200408	11	29	\$1.07	\$0.03678	\$1.07	\$0.00
39	200408	11	336	\$12.36	\$0.03678	\$12.36	\$0.00
40	200408	11	60	\$2.21	\$0.03678	\$2.21	\$0.00
41	200408	11	41	\$1.51	\$0.03678	\$1.51	\$0.00
42	200408	11	336	\$12.36	\$0.03678	\$12.36	\$0.00
43	200408	11	60	\$2.21	\$0.03678	\$2.21	\$0.00
44	200408	11	660	\$24.27	\$0.03678	\$24.27	\$0.00
45	200408	11	60	\$2.21	\$0.03678	\$2.21	\$0.00
46	200408	11	60	\$2.21	\$0.03678	\$2.21	\$0.00
47	200408	11	168	\$6.18	\$0.03678	\$6.18	\$0.00
48	200408	11	168	\$6.18	\$0.03678	\$6.18	\$0.00
49	200408	11	29	\$1.07	\$0.03678	\$1.07	\$0.00
50	200408	11	62	\$2.28	\$0.03678	\$2.28	\$0.00

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4

Note: Rate code 11 contains over 7,000 accounts, therefore a representative sample of 50 accounts were pulled.

4-2

① (A)

CONFIDENTIAL

ACCOUNT NUMBER	BILLING DATE	RATE CODE	TOTAL KWH	FUEL REVENUES	APPROVED FUEL FACTOR	KWH X APPROVED FUEL FACTOR	DIFFERENCE
1	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
2	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
3	200408	12	87	\$3.20	\$0.03678	\$3.20	\$0.00
4	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
5	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
6	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
7	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
8	200408	12	77	\$2.83	\$0.03678	\$2.83	\$0.00
9	200408	12	87	\$3.20	\$0.03678	\$3.20	\$0.00
10	200408	12	88	\$3.24	\$0.03678	\$3.24	\$0.00
11	200408	12	160	\$5.88	\$0.03678	\$5.88	\$0.00
12	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
13	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
14	200408	12	77	\$2.83	\$0.03678	\$2.83	\$0.00
15	200408	12	58	\$2.13	\$0.03678	\$2.13	\$0.00
16	200408	12	116	\$4.27	\$0.03678	\$4.27	\$0.00
17	200408	12	58	\$2.13	\$0.03678	\$2.13	\$0.00
18	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
19	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
20	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
21	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
22	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
23	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
24	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
25	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
26	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
27	200408	12	77	\$2.83	\$0.03678	\$2.83	\$0.00
28	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
29	200408	12	77	\$2.83	\$0.03678	\$2.83	\$0.00
30	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
31	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
32	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
33	200408	12	197	\$7.25	\$0.03678	\$7.25	\$0.00
34	200408	12	77	\$2.83	\$0.03678	\$2.83	\$0.00
35	200408	12	58	\$2.13	\$0.03678	\$2.13	\$0.00
36	200408	12	116	\$4.27	\$0.03678	\$4.27	\$0.00
37	200408	12	58	\$2.13	\$0.03678	\$2.13	\$0.00
38	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
39	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
40	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
41	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
42	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
43	200408	12	58	\$2.13	\$0.03678	\$2.13	\$0.00
44	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
45	200408	12	77	\$2.83	\$0.03678	\$2.83	\$0.00
46	200408	12	77	\$2.83	\$0.03678	\$2.83	\$0.00
47	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
48	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
49	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
50	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
51	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
52	200408	12	154	\$5.66	\$0.03678	\$5.66	\$0.00
53	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
54	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
55	200408	12	58	\$2.13	\$0.03678	\$2.13	\$0.00
56	200408	12	352	\$12.95	\$0.03678	\$12.95	\$0.00
57	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
58	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
59	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00
60	200408	12	29	\$1.07	\$0.03678	\$1.07	\$0.00

FPSC FUEL AUDIT  
REQUEST NO. 31-71

41-2  
5

39								
41								
42								
43								

Total amount of fuel cost  
L. 11/11

41-2  
5

Title: Sample Bill

4/1/05

(A)

(B)

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CONFIDENTIAL

IHI BILLING HISTORY ELEC/OL BILL DETAIL 03/09/05 12:33:57

1  
2  
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4

OL ACT OL 12/21/99 1/01/01  
S/T#

SVC FROM 07/23/045 SVC TO 08/23/04 R/R/R 1.012 READ TYPE DEMAND

BILL DETAIL		DEMAND	
BASE AMT	3.45 RTP ACCESS CHG	0.00	ACTUAL BILLING ON-PEAK
CURT/CDR CR	0.00 RTP USAGE CHG	0.00	0 0 0
TRANS CR	0.00 RTP ADMIN CHG	0.00	CURTAILMENT 0
LOAD CNTL CR	0.00 GROSS RCT TAX	0.02	----- THIS YEAR -----
ECC ADJ	0.02 FRANCHISE FEE	0.00	SVC DYS 31 BIL DYS 30
OBC	0.00 MUNICIPAL TAX	0.00	LMIS CRDT DYS 0
ECRC CHG	0.00 FL SALES TAX	0.18	KWH/DAY 0
FUEL CHG	1.07 ELECTRIC AMT	4.79	KWH USAGE 29
CAPACITY CHG	0.05 BILL COMP AMT	0.00	----- LAST YEAR -----
COSP CHG	0.00 BB AMOUNT	0.00	SVC DYS 29 BIL DYS 30
GRN PWR CHG	0.00 BB DEFER BAL	0.00	KWH/DAY 0
FPL AMT	4.59 TOT FAC RNTL	0.00	KWH USAGE 29

NEXT TYPE A FIND

GWA 90

13-MRDG HIST 15-COMPNT DTL 16-BUS BRKDN 17-HI BILL 18-READ/VERIFY NEWS  
20-MKT SVC DTL 21-OL BRKDN FACT

actual kwh = 29  
 fuel charge billed = 41.07  
 fuel charge = 36.78  
 29 x .03678 = 1.07

FPSC FUEL AUDIT  
REQUEST NO. 36

41-2  
5-1

41-2  
5-1



FPL  
Fuel Recovery  
RCA: #05-028-4-1 Dkt: #050001-ET  
TYE: 12/31/2004

Title: Sample Book

100  
4/17/05

4/19/05

(A)

(B)

CONFIDENTIAL

Page: 1 Document Name: untitled

03/08/05 16:42:29

1  
2  
3  
4

IHI BILLING HISTORY ELEC/OL BILL DETAIL  
RFM ACT 07/03/01 2/087/  
PH [REDACTED]  
S/T#

SVC FROM	08/04/04	SVC TO	09/02/04	R/R/R	0.2/0.08%	READ TYPE
BILL DETAIL						
BASE AMT	2.48	RTP ACCESS CHG	0.00	ACTUAL BILLING ON-PEAK		
CURT/CDR CR	0.00	RTP USAGE CHG	0.00	0	0	0
TRANS CR	0.00	RTP ADMIN CHG	0.00	CURTAILMENT 0		
LOAD.CNTL CR	0.00	GROSS RCT TAX	0.07	THIS YEAR		
ECC ADJ	0.08	FRANCHISE FEE	0.24	SVC DYS	29	BIL DYS 30
OBC	0.00	MUNICIPAL TAX	0.39	LMIS CRDT DYS	0	
ECRC CHG	0.01	FL SALES TAX	0.53	KWH/DAY	0	
FUEL CHG	4.41	ELECTRIC AMT	8.41	KWH USAGE	120	
CAPACITY CHG	0.20	BILL COMP AMT	0.00	LAST YEAR		
COSP CHG	0.00	BB AMOUNT	0.00	SVC DYS	0	BIL DYS 0
GRN PWR CHG	0.00	BB DEFER BAL	0.00	KWH/DAY	0	
FPL AMT	7.18	TOT FAC RNTL	0.00	KWH USAGE	0	

NEXT TYPE A FIND

GWA 90

13-MRDG HIST 15-COMPNT DTL 16-BUS BRKDN 17-HI BILL 18-READ/VERIFY NEWS  
20-MKT SVC DTL 21-OL BRKDN FACT

october kWh = 120  
 fuel charge billed = \$4.41  
 fuel factor = 3.752/kwh  
 25 x 0.3678 = 4.41

FPSC FUEL AUDIT  
REQUEST NO. 36

41-2  
6-1

FPL  
Fuel Recovery  
RCA: 865-024-4-1 DIL: 251001-ZT  
TAX: 12/51/05

For: Monthly Gas Closing

*Handwritten:*  
KUD 3/28/05  
6/1/05

### MONTHLY GAS CLOSING REPORT (ESTIMATED EXPENSES - SUBSEQUENTLY ADJUSTED BY ACCOUNTING DEPT FOR PRIOR MONTH ADJUSTMENTS)

(A) (B) (C) (D)

REPORT PREPARED BY: <i>Blank Page LP</i>	REPORT MONTH: April-2004																					
PHONE #: 811-651-0357																						
EXPENSES INCURRED FOR CURRENT MONTH NATURAL GAS DELIVERIES <i>(IN EXCESS OF 100,000 BTU PER MONTH)</i>	\$ 159,707,306.17																					
EXPIRATION DATE	CONTRACT NUMBER	UNIT PRICE	INVOICE AMT (\$)	COMMENTS																		
TOTAL - SUPPLY																						
<b>&gt;&gt;&gt; EXPENSES FOR NATURAL GAS TRANSPORTATION</b>																						
CONTRACT NUMBER	CONTRACT MONTHS	UNIT PRICE	INVOICE AMT (\$)	COMMENTS																		
TOTAL																						
<b>&gt;&gt;&gt; ADDITIONAL TOLLING SUMMARY</b>																						
TOLLING MONTHS	CONTRACT MONTHS	UNIT PRICE	CONTRACT AMT (\$)	COMMENTS																		
TOTAL																						
GROSS MONTHLY EXPENSES INCURRED FOR CURRENT MONTH																						
				\$ (2,775,152.18)																		
CLASS TO	UNIT PRICE	INVOICE AMT (\$)	COMMENTS																			
TOTAL				(1,271,152.18)																		
GROSS MONTHLY EXPENSES DURING CURRENT MONTH																						
				\$ 4,263,970.50																		
CLASS	CLASS MONTHS	UNIT PRICE	UNIT PRICE (\$)	COMMENTS																		
TOTAL																						
NET GAS PLANT (EXPENSES LESS RECEIPTS) FOR CURRENT MONTH																						
				\$ 152,566,177.49																		
ENERGY RECEIVED (NET OF FUEL) DURING CURRENT MONTH (IN BTU'S)																						
				24,945,754																		
EQUIVALENT UNIT PRICE FOR CURRENT MONTH (IN \$/BTU'S)																						
				6.1160																		
<table border="0"> <tr> <th>UNITS</th> <th>EXPENSE</th> <th>UNIT PRICE</th> <th>UNITS</th> <th>EXPENSE</th> <th>UNIT PRICE</th> </tr> <tr> <td>24,945,754</td> <td>152,566,177.49</td> <td>6.1160</td> <td>1,000,000</td> <td>6,116.00</td> <td>6.1160</td> </tr> <tr> <td>TOTAL</td> <td>2,133,333.33</td> <td>8.4911</td> <td>1,000,000</td> <td>8,491.10</td> <td>8.4911</td> </tr> </table>					UNITS	EXPENSE	UNIT PRICE	UNITS	EXPENSE	UNIT PRICE	24,945,754	152,566,177.49	6.1160	1,000,000	6,116.00	6.1160	TOTAL	2,133,333.33	8.4911	1,000,000	8,491.10	8.4911
UNITS	EXPENSE	UNIT PRICE	UNITS	EXPENSE	UNIT PRICE																	
24,945,754	152,566,177.49	6.1160	1,000,000	6,116.00	6.1160																	
TOTAL	2,133,333.33	8.4911	1,000,000	8,491.10	8.4911																	

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1-4

43-3 P  
1-4

43-3  
1-4

43-3 P3  
1-4

43-3 P4  
1-4

40	
41	
42	
43	

43-3 P4  
1-4





GAS ADJUSTMENT FOR APRIL 2004 (RECORDED MAY 2004)  
RESULTING FROM THE ANALYSIS OF ACCOUNT 232.135 FOR APRIL 2004  
(INVOICES ESTIMATED FOR MARCH 2004 PAID APRIL 2004)

Estimated Purchases for MARCH 2004 (expensed per GCR):

Accrual Adjustments:

- Financial Instruments (Gains) / Losses included in MARCH Estimate and settled in MARCH
- PPA Gas/Transportation Purchases
- Gas Storage Adjustment
- Net Accrual

(148,927,152.65)

(145,792,390.39)

Payments applicable to MARCH 2004 Accrual, made APRIL 2004:

145,704,578.26 (a)

SUBTOTAL, (OVER) / UNDER ACCRUED:  
 (Before Items Listed Below)

(87,812.13)

ICE Payment applicable to MAR 2004, made in APR 2004

Adjustments included in 03/04 estimated purchases but offset by reclass from other accts or paid in MARCH

82,622.00

Payments applicable to MARCH 2004 to be made MAY 2004 or later months

ESTIMATE	ACTUAL
0.00	0.00
	0.00

Other Items:

- March adjustments booked 04/04
- April adjustments to be booked 05/04
- Amount included in April Adjustment that was not part of original March estimate - i.e., imbalances
- Crescent City Adjustment

2,911.55

NET, (OVER) / UNDER ACCRUED:  
 (GAS ADJUSTMENT)

(1) 5,407.47

DE:

- Net Accrual for March 2004:
- Adjusted Payments applicable to March 2004
- Payments applicable to MAR 2004, made in APR 2004
- Adjustments included in 03/04 estimated purchases but offset by reclass from other accts or paid in MARCH
- March adjustments booked 04/04
- Gulfstream Natural Gas System (to correct netting recorded as an over accrual)
- April adjustments to be booked 05/04
- Amount included in April Adjustment that was not part of original March estimate - i.e., imbalances
- Crescent City Adjustment

(145,792,390.39)

145,704,578.26

2,911.55

NET, (OVER) / UNDER ACCRUED:

(1) 5,407.47

PRIMARILY DUE TO:

UNDER ACCRUALS: (+)

- Bay Gas Storage
- Chevron Texaco
- ConocoPhillips Co.
- Crescent City, City of
- Croistex Gulf Coast
- Energy Authority
- Gulfstream Natural Gas System (to correct netting recorded as an over accrual)
- ICE (Broker Fees)
- Peoples Gas System

OVER ACCRUALS: (-)

- Apache Corp.
- Bay Gas Storage
- Cinergy Mktg. & Trade
- ExxonMobil
- Gulfstream Natural Gas System (to correct netting recorded as an under accrual)
- Louis Dreyfus Energy Services
- NUI Energy Brokers
- Occidental Energy Mktg.

Prior Months or Mar-04	Apr-04	TOTAL
		8
		9
		10
		11
		12
		13
		14
		15
		16
		17
		18
		19
		20
		21
		0.00

TOTAL: 50

FPSC FUEL AUDIT  
 REQUEST NO. 51

CONFIDENTIAL

43-3  
 1-4  
 1  
 P2



# PURCHASE STATEMENT

FPSC FUEL AUDIT  
REQUEST NO. 51

Invoice Number: 35874

Invoice Month: 04/2004

Invoice Date: May 04, 2004 (A)

Invoice Due Date:

① Invoice Amount [REDACTED]

CONFIDENTIAL

Invoice For:  
ChevronTexaco Natural Gas, a div of Chevron  
U.S.A. Inc.  
Attn: Kay Peracha  
P.O. Box 4700  
Houston TX 77210 US  
713-752-6728  
713-752-3999

Mail To/Payment Inquires:  
Florida Power & Light Company  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami FL 33188-001 US

Billing Inquires: Sharon Patle

43-3  
1-4  
1-1

Deal Number	Description (B)	Volume (C) UoM	Price (D)	Amount Due (E)	Currency
39442	GAS 2 3 4	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
43648	GAS 5 6 7	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
37326	GASIDX 8 9 10	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
40451	GASTRGM 11 12 13	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
37326	GASTRGM 14 15 16	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
(PURCHASES) SUB TOTAL		3,916,503 MMBTU		\$20,779,910.99	
TOTAL Volume: (D)		3,916,503 MMBTU	TOTAL: -	\$20,779,910.99 (E)	

### Wire Information:

Wire Bank: Bank One N.A.

ABA Number: [REDACTED] (F)

Account Number: [REDACTED]

Wire City/State:

Account Name: ChevronTexaco Natural Gas

43-3  
1-4  
1-1

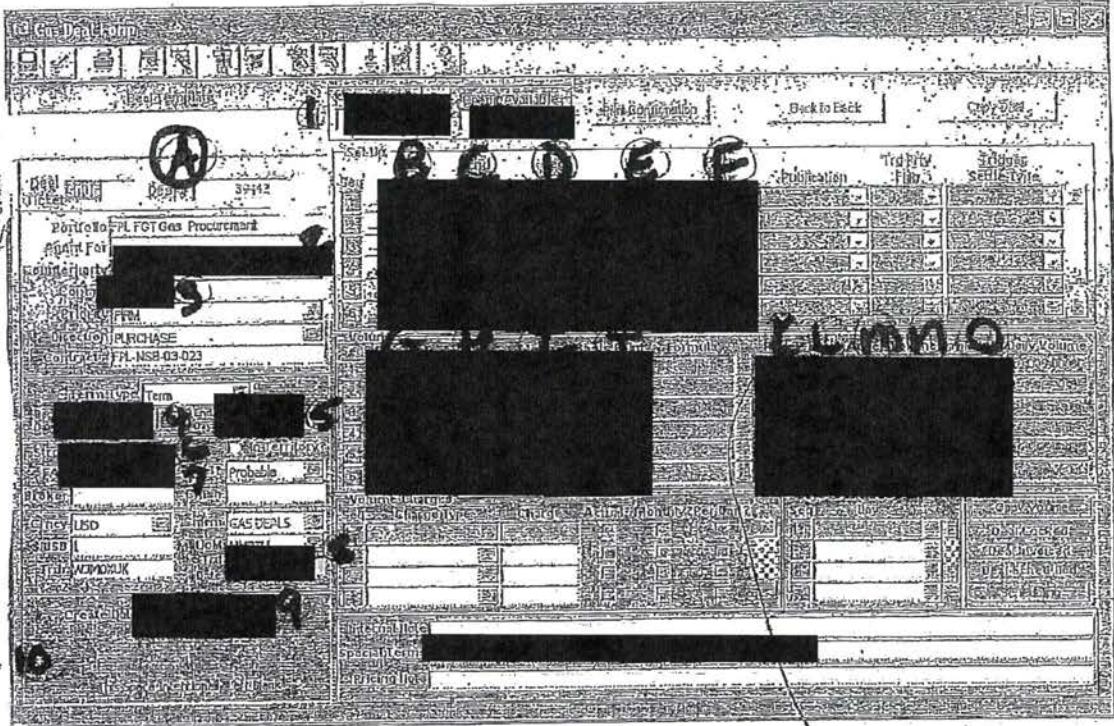
43-3  
1-4  
1-1

### Comments:

0.00G+

20,779,910.99 +  
20,779,788.63 -  
① 122.36G+

43-3  
1-4  
1-1



(E3A) →

see details on following page

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FPSC FUEL AUDIT  
REQUEST NO. 51

CONFIDENTIAL

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1-8  
1-1  
1

P.

NYMEX

Deal no. 39442 was executed for [REDACTED] (A)  
 This type of transaction is done in the over-the-counter market, using NYMEX market values, by month, for reference/price determination. However, there is no specific index that covers the exact period of this transaction. To determine the range of NYMEX values that would have been available on the day the deal was executed, the low and high values for each five month of the transaction have been identified and averaged, below. For example, the NYMEX range for April 2004, which was available [REDACTED] (B) The low prices available on [REDACTED] (C) for each month of the deal have been averaged together to determine the low end of the market range. The high prices available on [REDACTED] (D) for each month of the deal have been averaged together to determine the high end of the market range.

		(B)	(C)	(D)
		Pricing Data (NYMEX:Henry Hub NG Futures)		
April-04	Low	[REDACTED]	9	[REDACTED]
	High	[REDACTED]	10	[REDACTED]
May-04	Low	[REDACTED]	11	[REDACTED]
	High	[REDACTED]	12	[REDACTED]
June-04	Low	[REDACTED]	13	[REDACTED]
	High	[REDACTED]	14	[REDACTED]
July-04	Low	[REDACTED]	15	[REDACTED]
	High	[REDACTED]	16	[REDACTED]
August-04	Low	[REDACTED]	17	[REDACTED]
	High	[REDACTED]	18	[REDACTED]
September-04	Low	[REDACTED]	19	[REDACTED]
	High	[REDACTED]	20	[REDACTED]
October-04	Low	[REDACTED]	21	[REDACTED]
	High	[REDACTED]	22	[REDACTED]
Average	Low	[REDACTED]	23	[REDACTED]
	Deal Price	[REDACTED]	24	[REDACTED]
Average	High	[REDACTED]	25	[REDACTED]

FPSC FUEL AUDIT  
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**CONFIDENTIAL**

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FPL (2)

# Inv' Details

Run Date: Tuesday March 20 2005 12:48 PM

200404

Order  
Contract  
Fuel Prod. AL  
Business AL  
Fuel Cost  
Fuel Type  
PROJECT Gas Payment

(Handwritten mark)

Invoice	Company	Deal#	Direction	Pipeline	Point Code	Price	Index	Volume	Cost	Special Terms
1	35874	[Redacted]	(21) P	FGT	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	
2				AHR STLAND			Point Total:			
3	[Redacted]	43648	(22) P	FGT	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	
4							Point Total:			
5	[Redacted]	39442	(23) P	FGT	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
6							Point Total:			
7	[Redacted]	37326	(24) P	FGT	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	
8							Point Total:			
9	[Redacted]	4045	(21) P	FGT	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	
10							Point Total:			
11	[Redacted]	37320	(24) P	FGT	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	
12							Point Total:			
13	[Redacted]	37326	(24) P	FGT	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	
14	[Redacted]	37326	(24) P	FGT	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	
15							Point Total:			
16							Invoice Total:			

**Index**

- (21) Traced to Gas Deal Form + Settlement Prices Maintenance Form
- (22) Traced to Deal Journal
- (24) Volume was traced to the Fla. Gas Transmission Report

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1-4

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CONFIDENTIAL

FPSC FUEL AUDIT  
REQUEST NO. 51

Deal Form

Deal ID: 5015 Deal No: 40451

Partially FPL FGT Gas Procurement

FRM PURCHASE

FPL NSB-03-023

Publication	Tru Pcty	Tru Amt
US	US	
US	US	
US	US	
US	US	

Contract Term: [REDACTED]

City: USD

Country: WOVOLUK

Contract Date: [REDACTED]

Special Term: [REDACTED]

Printing Note: [REDACTED]

⑩ [REDACTED]

⑪ [REDACTED]

⑫ [REDACTED]

⑬ [REDACTED]

⑭ [REDACTED]

⑮ [REDACTED]

⑯ [REDACTED]

⑰ [REDACTED]

⑱ [REDACTED]

⑲ [REDACTED]

⑳ [REDACTED]

㉑ [REDACTED]

㉒ [REDACTED]

㉓ [REDACTED]

㉔ [REDACTED]

㉕ [REDACTED]

㉖ [REDACTED]

㉗ [REDACTED]

㉘ [REDACTED]

㉙ [REDACTED]

㉚ [REDACTED]

㉛ [REDACTED]

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㉟ [REDACTED]

㊱ [REDACTED]

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㊳ [REDACTED]

㊴ [REDACTED]

㊵ [REDACTED]

㊶ [REDACTED]

㊷ [REDACTED]

㊸ [REDACTED]

㊹ [REDACTED]

㊺ [REDACTED]

㊻ [REDACTED]

㊼ [REDACTED]

㊽ [REDACTED]

㊾ [REDACTED]

㊿ [REDACTED]

FPSC FUEL AUDIT  
REQUEST NO. 51

CONFIDENTIAL

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P!

CONFIDENTIAL

MONTHLY GAS CLOSING REPORT

[ESTIMATED EXPENSES - SUBSEQUENTLY ADJUSTED BY ACCOUNTING DEPT FOR PRIOR MONTH ADJUSTMENTS]

(A) (B) (C) (D) (E) DRR 51

REPORT PREPARED BY: Sharon Patle LP CURRENT MONTH: April-2004  
PHONE #: 561-634-7897

EXPENSES INCURRED FOR CURRENT MONTH NATURAL GAS DELIVERIES: = \$ 159,707,300.17  
[TO BE PAID IN FOLLOWING MONTH]

SUMMARY BY NATURAL GAS SUPPLIER

SUPPLIER NAME	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	(A) 43-3 P1 1-4
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	(A) 31
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	+ (S2) P2 33
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	43-3 1-4 4-2
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	(B) 34
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	+ volume adj
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	(D) 35
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	+ 43-3 1-4 4 P1
30 TOTAL - SUPPLY	[REDACTED]	[REDACTED]	[REDACTED]	

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29
- 30

Index

Traced to Purchase Statement + Invoice Detail Report

7 Volume traced to FGR Report +

FPSC FUEL AUDIT REQUEST NO. 51

CONFIDENTIAL



GAS ADJUSTMENT FOR APRIL 2004 (RECORDED MAY 2004)  
RESULTING FROM THE ANALYSIS OF ACCOUNT 232.135 FOR APRIL 2004  
INVOICES ESTIMATED FOR MARCH 2004 PAID APRIL 2004

Estimated Purchases for MARCH 2004 (expensed per GCR):

(148,927,152.6)

Accrual Adjustments:

- Financial Instruments (Gains) / Losses included in MARCH Estimate and settled in MARCH
- PPA Gas/Transportation Purchases
- Gas Storage Adjustment
- Net Accrual

(145,792,390.39)

FPSC FUEL AUDIT  
REQUEST NO. 51

CONFIDENTIAL

Payments applicable to MARCH 2004 Accrual, made APRIL 2004:

145,704,578.26 (s)

SUBTOTAL, (OVER) / UNDER ACCRUED:  
(Before Items Listed Below)

(87,812.13)

ICE Payment applicable to MAR 2004, made in APR 2004

Adjustments included in 03/04 estimated purchases but offset by reclass from other accts or paid in MARCH

82,622.00

Payments applicable to MARCH 2004 to be made MAY 2004 or later months

ESTIMATE	ACTUAL
0.00	0.00

Other Items:

- March adjustments booked 04/04
- April adjustments to be booked 05/04
- Amount included in April Adjustment that was not part of original March estimate - i.e., imbalances
- Crescent City Adjustment

2,911.55

(OVER) / UNDER ACCRUED:  
(GAS ADJUSTMENT)

(1) 5,407.47

PROOF:

- Net Accrual for March 2004:
- Adjusted Payments applicable to March 2004
- Payments applicable to MAR 2004, made in APR 2004
- Adjustments included in 03/04 estimated purchases but offset by reclass from other accts or paid in MARCH
- March adjustments booked 04/04
- Gulfstream Natural Gas System (to correct netting recorded as an over accrual)
- April adjustments to be booked 05/04
- Amount included in April Adjustment that was not part of original March estimate - i.e., imbalances
- Crescent City Adjustment

(145,792,390.39)  
145,704,578.26  
87,812.13  
0.00  
2,911.55  
0.00

NET, (OVER) / UNDER ACCRUED:

(1) 5,407.47

(1) PRIMARILY DUE TO:

- UNDER ACCRUALS: (+)
- Bay Gas Storage
- Chevron Texaco
- ConocoPhillips Co.
- Crescent City, City of
- Crossflex Gulf Coast
- Energy Authority
- Gulfstream Natural Gas System (to correct netting recorded as an over accrual)
- ICE (Broker Fees)
- Peoples Gas System
- OVER ACCRUALS: (-)
- Apache Corp.
- Bay Gas Storage
- Cinergy Mktg. & Trade
- ExxonMobil
- Gulfstream Natural Gas System (to correct netting recorded as an under accrual)
- Louis Dreyfus Energy Services
- NUI Energy Brokers
- Occidental Energy Mktg.

Prior Months or Mar-04	Apr-04	TOTAL
(C)	(B)	7
		8
		10
		11
		12
		13
		14
		15
		16
		17
		18
		19
		20
		21

TOTAL: 0.00

0.00

43-3  
1-4  
4 02

CONFIDENTIAL

MONTHLY GAS CLOSING REPORT

[ESTIMATED EXPENSES - SUBSEQUENTLY ADJUSTED BY ACCOUNTING DEPT FOR PRIOR MONTH ADJUSTMENTS]

REPORT PREPARED BY: Sharon Patra *SP*

CURRENT MONTH: April-2004

PHONE #: 561-691-7897.

EXPENSES INCURRED FOR CURRENT MONTH NATURAL GAS DELIVERIES:  
[TO BE PAID IN FOLLOWING MONTH]

= \$ 159,707,300.17

>>> SUMMARY TOTAL FOR SUPPLIERS

SUPPLIER NAME	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
[Redacted]	[Redacted]	[Redacted]	[Redacted]	D D D D D D D D D D D D D D D D D D D D
[Redacted]	[Redacted]	[Redacted]	[Redacted]	(A) [Redacted] (31)
[Redacted]	[Redacted]	[Redacted]	[Redacted]	(A) [Redacted] P2 (32)
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted] (33)

Vertical handwritten notes in the left margin of the table.

Handwritten annotations on the right side of the table, including calculations like  $\frac{43-3}{1.4} = 5-1$  and circled numbers 31, 32, 33.

30 TOTAL - SUPPLY

FPSC FUEL AUDIT  
REQUEST NO. 51  
  
CONFIDENTIAL

Handwritten calculations at the bottom right:  $\frac{43-3}{1.4} = 5-1$  and 'P1'.

GCR200404x19 RPT 3/29/2005 12:24 PM  
43-3  
1.4  
5  
0

GAS ADJUSTMENT FOR APRIL 2004 (RECORDED MAY 2004)  
 RESULTING FROM THE ANALYSIS OF ACCOUNT 232.135 FOR APRIL 2004  
 (INVOICES ESTIMATED FOR MARCH 2004 PAID APRIL 2004)

Estimated Purchases for MARCH 2004 (expensed per GCR):

Accrual Adjustments:

- Financial Instruments (Gains)/ Losses included in MARCH Estimate and settled in MARCH
- PPA Gas/Transportation Purchases
- Gas Storage Adjustment
- Net Accrual

(148,927,152.65)

(145,792,390.39)

145,704,578.26 (e)

FPSC FUEL AUDIT  
 REQUEST NO. 51

**CONFIDENTIAL**

Payments applicable to MARCH 2004 Accrual, made APRIL 2004:

SUBTOTAL, (OVER)/ UNDER ACCRUED;  
 (Before Items Listed Below)

(87,812.13)

ICE Payment applicable to MAR 2004, made in APR 2004

Adjustments included in 03/04 estimated purchases but offset by reclass from other accts or paid in MARCH

82,622.00

Payments applicable to MARCH 2004 to be made MAY 2004 or later months

ESTIMATE	ACTUAL
0.00	0.00
	390.39

Other Items:

March adjustments booked 04/04

April adjustments to be booked 05/04

Amount included in April Adjustment that was not part of original March estimate - i.e., imbalances

Crescent City Adjustment

2,911.55

NET, (OVER) / UNDER ACCRUED:  
 (GAS ADJUSTMENT)

(1) 5,407.47

PROOF:

Total Accrual for March 2004:

Adjusted Payments applicable to March 2004:

Payments applicable to MAR 2004, made in APR 2004

Adjustments included in 03/04 estimated purchases but offset by reclass from other accts or paid in MARCH

March adjustments booked 04/04

Gulfstream Natural Gas System (to correct netting recorded as an over accrual)

April adjustments to be booked 05/04

Amount included in April Adjustment that was not part of original March estimate - i.e., imbalances

Crescent City Adjustment

(145,792,390.39)

145,704,578.26

0.00

2,911.55

0.00

NET, (OVER) / UNDER ACCRUED:

(1) 5,407.47

(1) PRIMARILY DUE TO:

UNDER ACCRUALS: (+)

Bay Gas Storage

Chevron Texaco

ConocoPhillips Co.

Crescent City, City of

Crosstex Gulf Coast

Energy Authority

Gulfstream Natural Gas System (to correct netting recorded as an over accrual)

ICE (Broker Fees)

Peoples Gas System

OVER ACCRUALS: (-)

Apache Corp.

Bay Gas Storage

Energy Mktg. & Trade

ExxonMobil

Gulfstream Natural Gas System (to correct netting recorded as an under accrual)

Louis Dreyfus Energy Services

NUI Energy Brokers

Occidental Energy Mktg.

Prior Months or  
 Mar-04

Apr-04

TOTAL

	Prior Months or Mar-04	Apr-04	TOTAL
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
TOTAL:			0.00

43-3  
 1-4  
 5 P2

DICK 77-5 1

Gas Deal Form

Deal ID: [Redacted]

Deal Ticket: 41463

Portfolio: FPL FOT Gas Procurement

Counterparty: [Redacted]

Priority: FIRM

Direction: PURCHASE

Contract: CX99.D05

Term Type: Term

Term: [Redacted]

AS: [Redacted]

Probable

Unit: MMBTU

Volume Charge: [Redacted]

Charge: [Redacted]

As of: [Redacted]

Monthly: [Redacted]

Per Day: [Redacted]

Days: [Redacted]

Internal Note: [Redacted]

Pre-Settlement Note: [Redacted]

Billing Note: [Redacted]

Identification	Trg Price	Trigger	Settle Type
[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]

11 [Redacted]

12 [Redacted]

13 [Redacted]

14 [Redacted]

15 [Redacted]

43-3  
1-4  
5-2  
1-7

43-3  
1-4  
5-2

FPSC FUEL AUDIT  
REQUEST NO. 51

CONFIDENTIAL

43-3  
1-4  
5-2  
1 p1

43-3  
1-4 p

FEL  
Fuel Recovery  
TCA: 204-224-4 Date: 02/01/04  
TYS: 12/01/2003

1/27/04  
JHP  
1/27/04

Title Gas Administration

**GAS ADJUSTMENT FOR JANUARY 2004 (RECORDED FEBRUARY 2004)  
RESULTING FROM THE ANALYSIS OF ACCOUNT 222134 FOR JANUARY 2004  
(INVOICES ESTIMATED FOR DECEMBER 2003 PAID JANUARY 2004)**

Estimated Purchases for DECEMBER 2003 (expensed):  
Account Adjustment:  
Forward Adjustments (Gals) / Liters included in DECEMBER Estimate and billed in DECEMBER  
PFA Gas Storage Gas Purchase  
Gas Storage Adjustment  
Net Actual  
**(140,172,486.93)**  
Payments applicable to DECEMBER 2003 Actual, made JANUARY 2004  
**140,211,411.19 (1)**

**SUBTOTAL (OVER) / UNDER ACCRUED:  
(Before Other Related Entries)**

ICBP Payment applicable to DECEMBER 2003, made in JAN 2004  
Adjustments included in 12/03 estimated purchases but offset by refunds from other credits or paid in DECEMBER  
**8.00**  
Payments applicable to DECEMBER 2003 to be made FEBRUARY 2004 or later months

	ESTIMATE	ACTUAL
	0.00	8.00
	0.00	8.00

Office Hours  
December adjustment booked 01/04  
January adjustments to be booked 02/04  
Amount included in January Adjustment. Gas was not part of original December estimate - i.e., Indianapolis  
Current City Adjustment  
Payments applicable to APR 2003, made in JAN 2004  
**8.00**

**NET (OVER) / UNDER ACCRUED:  
(GAS ADJUSTMENT)**  
**(1) 38,121.86**

**TROOP**  
Net Actual for December 2003:  
Adjustments applicable to December 2003  
Payments applicable to OCT 2003, made in DECEMBER  
Adjustments included in 12/03 estimated purchases but offset by refunds from other credits or paid in DECEMBER  
December adjustments booked 01/04  
January adjustments to be booked 02/04  
Amount included in January Adjustment that was not part of original December estimate - i.e., Indianapolis  
Current City Adjustment  
**8.00**

**NET (OVER) / UNDER ACCRUED:  
(TROOP)**  
**(1) 38,121.86**

(1) FURNISHES TO:  
**UNDER ACCRUALS:**  
Day Gas Storage  
Current City, City of  
Duke Energy M & T  
ICBP FTS 2 (8214)  
ICB (broker fees)  
Local Direct  
NUT

**OVER ACCRUALS:**  
Ayuda Corp.  
Total Gas  
TOTAL 2 (2182)

TOTAL

Line #	Description	AMOUNT
7		2,000.00
8		140,211,411.19
9		140,211,411.19
10		8.00
11		8.00
12		8.00
13		8.00
14		8.00
15		8.00
16		8.00
17		8.00
TOTAL		<b>38,121.86</b>

Account	Balance	Debit	Credit	Total
...	...	...	...	...

EPL  
Fuel Recovery  
P.O. #05-328-4.1 Date: #059001-EI  
TYPE: 1201/2004

John *John Cassie, Jr.*

10/11/05  
TTP  
TTP

CONFIDENTIAL

MONTHLY GAS CLOSING REPORT  
(ESTIMATED EXPENSES - SUBSEQUENTLY ADJUSTED BY ACCOUNTING DEPT FOR PRIOR MONTH ADJUSTMENTS)

(A) (B) (C) (D)

REPORT PREPARED BY: *Sharon Parks* REPORT DATE: February 2004  
FACILITY: *251-251-T257*

EXPENSES INCURRED FOR CURRENT MONTH NATURAL GAS DELIVERIES: = \$ 138,803,523.47

DEBIT BALANCE CARRYING FORWARD

SUPPLIER NAME	CITY	STATE	QUANTITY	UNIT PRICE	AMOUNT	COMMENTS
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>TOTAL SUPPLY</b>						

Accrued  
in exp  
13-3

13-4  
13

EXPENSES INCURRED BY NATURAL GAS TRANSPORTATION

SUPPLIER NAME	CITY	STATE	QUANTITY	UNIT PRICE	AMOUNT	COMMENTS
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>TOTAL</b>						

13-4  
1-4

UNLAD TRANS MONTH

SUPPLIER NAME	CITY	STATE	QUANTITY	UNIT PRICE	AMOUNT	COMMENTS
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>TOTAL</b>						

13-4  
1-3

13-4  
1-5

13-4  
1

CARDINAL RECEIPTS FOR MONTH RECEIVED DURING CURRENT MONTH

SUPPLIER NAME	CITY	STATE	QUANTITY	UNIT PRICE	AMOUNT	COMMENTS
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>TOTAL</b>						

13-4  
1-5

13-4  
1-5

NET GAIN FLOW (EXPENSES LESS RECEIPTS) FOR CURRENT MONTH = \$ 124,767,004.41

ENERGY RECEIVED (NET OF FUEL) DURING CURRENT MONTH (BOISTE) = 20,424,442

EQUIVALENT UNIT PRICE FOR CURRENT MONTH (BOISTE) = 6.1087

124,767,004.41  
124,805,121  
30,123  
1-3  
Accrued

Vertical handwritten notes on the left side of the page.

Vertical handwritten notes on the left side of the page.

Vertical handwritten notes on the left side of the page.

43  
41  
42  
45

13-4  
1-3



FPL  
Fuel Recovery  
RCA: 865-028-4-1 Date: 03/02/2004  
TYR: 12/31/2004

Title: Invoice

*Handwritten notes and signatures*

Payment Coupon

General Mail Facility  
Miami, FL 33188-0001

FPSC FUEL AUDIT  
REQUEST NO. 52

D. 01291 00000244 # 7 of 01 of  
Please mail this portion with your check

(2) Cust. No. [REDACTED]	(C) Inv. No.: 586944
(3) This Month's Charges Past Due After 04/01/2004	Amount Due This Invoice [REDACTED]

CONFIDENTIAL

FPL ENERGY SERVICES  
RICK DELUGA  
700 UNIVERSE BLVD  
JUNO BEACH FL 33408-0420

FPL  
GENERAL MAIL FACILITY  
MIAMI FL 33188-0001

Florida Power & Light Company

Federal Tax ID#: 59-0241175

INVOICE

Customer Name and Address

FPL ENERGY SERVICES  
RICK DELUGA  
700 UNIVERSE BLVD  
JUNO BEACH FL 33408-0420

Customer Number: [REDACTED] (D) (4)

Invoice Number: 586944

Invoice Date: 03/02/2004

D. 01291 00000244 # 7 of 01 of  
Please Retain This Portion for your Records

CURRENT CHARGES AND CREDITS

(5) Customer No. [REDACTED] Invoice No: 586944

(F) DESCRIPTION	QUANTITY	PRICE (G)	AMOUNT (H)
[REDACTED]	1	[REDACTED]	[REDACTED] (R) <i>43.4</i>
For Inquiries Contact: SHARON PATRIE Phone: (561) 691-7897			(I) Total Amount Due [REDACTED]
Messages			This Month's Charges Past Due After 04/01/2004

*Handwritten calculation:*  
43.4  
- 1.5  
-----  
2

Florida Power & Light Company  
General Mail Facility  
Miami, FL 33188-0001

40									
41									
42									
43									

*Handwritten calculation:*  
43.4  
- 1.5  
-----  
2





**INVOICE**

Invoice Number: 34509  
Invoice Date: March 02, 2004  
Invoice Amount: \$4,942,662.98

Invoice For:  
FPL Energy Services, Inc.  
Attn: Henry Barth  
700 Universe Blvd.  
Juno Beach FL 33408-0420 US  
694-4057  
694-4193 (FAX)

Invoice Month: 02/2004  
Invoice Due Date: March 25, 2004

FPSC FUEL AUDIT  
REQUEST NO. J2

**CONFIDENTIAL**

Mail To/Payment Inquires:  
Florida Power & Light Company  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami FL 33188-001 US

Billing Inquires: Sharon Parie

Deal Number	Description	Volume	Unit	Price	Amount	Dis	Currency
SALES 12717 2	Fixed 43.4 Fuel		MMBTU				USD
12740 3			MMBTU				USD
12777 4			MMBTU				USD
12798 5			MMBTU				USD
12810 6			MMBTU				USD
2825 7			MMBTU				USD
12842 8			MMBTU				USD
2855 9			MMBTU				USD
12883 10			MMBTU				USD
12899 11			MMBTU				USD
12365 12			MMBTU				USD
142408 13			MMBTU				USD

43.4  
105  
21

43.4



**INVOICE**

FPSC FUEL AUDIT  
REQUEST NO. 52

**CONFIDENTIAL**

Invoice Number: 34509 (5)

Invoice Month: 02/2004

Invoice Date: March 02, 2004

Invoice Amount (1) [REDACTED]

SALES (A)	(2)	(C)	(D)	(E)
42408 [REDACTED]	[REDACTED]	[REDACTED] MMBTU	[REDACTED]	[REDACTED] USD
(4) 42791 (3)	(4) [REDACTED]	[REDACTED] MMBTU	[REDACTED]	[REDACTED] USD
(5) [REDACTED]	[REDACTED]	[REDACTED] MMBTU	[REDACTED]	[REDACTED] USD
(6) (SALES) SUB TOTAL		[REDACTED] MMBTU	[REDACTED]	(7) [REDACTED] USD
(7) TOTAL Volume:		[REDACTED] MMBTU	TOTAL:	[REDACTED] USD

**Wiring Information:**

Wire Bank: [REDACTED] (8)	Wire City/State: Dallas, TX
ABA Number: [REDACTED] (9)	Account Name: Florida Power & Light Comp.
Account Number: [REDACTED] (10)	

**Comments:**

43-4  
1-5  
2-1

# Invoice Details

Run Date: Tuesday March 29 2005 1:30 PM

Louisiana, 200402

Company: F Service, Inc.  
 Direction: ALL  
 Enterprise: ALL  
 Legal Entity: ALL  
 Business Unit: ALL  
 Profit Center: System  
 Portfolio: FPL FGT Gas Procurement

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Invoice	Company	Deal#	Direction	Pipeline	Point Code	Price	Index	Volume	Cost	Special Terms
1		42385	S							
2		42385	S							
3		42385	S							
4		42385	S							
5		42385	S							
6		42385	S							
7		42385	S							
8		42385	S							
9		42385	S							
10		42385	S							
11		42385	S							
12		42385	S							
13		42385	S							
14		42385	S							
15		42385	S							
16		42385	S							
17		42385	S							
18		42385	S							
19		42385	S							
20		42385	S							
									DESTIN Point Total: 43-4 $\frac{1-1}{2-1}$	
21		42717	S							
22		42740	S							
23		42777	S							
24		42791	S							
25		42798	S							
26		42810	S							
27		42825	S							
28		42842	S							
29		42855	S							
30		42883	S							
31		42899	S							
									JACKSONVIL Point Total: 43-4 $\frac{1-1}{2-1}$	
32		42408	S							
									PT 8 Point Total: 43-4 $\frac{1-1}{2-1}$	
									Invoice Total: 43-4 $\frac{1-1}{2-1}$	

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43-4  
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 43-4  
 1-1  
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 43-4  
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 2-1

DESTIN Point Total: 43-4  
 $\frac{1-1}{2-1}$

JACKSONVIL Point Total: 43-4  
 $\frac{1-1}{2-1}$

PT 8 Point Total: 43-4  
 $\frac{1-1}{2-1}$

Invoice Total: 43-4  
 $\frac{1-1}{2-1}$

FPSC FUEL AUDIT  
 REQUEST NO. 52  
 CONFIDENTIAL

43-4  
 $\frac{1-1}{2-1}$

43-4  
 $\frac{1-1}{2-1}$

43-4  
 $\frac{1-1}{2-1}$

4/29/05  
 1/21/05  
 1/21/05



CONFIDENTIAL

MONTHLY GAS CLOSING REPORT  
(ESTIMATED EXPENSES - SUBSEQUENTLY ADJUSTED BY ACCOUNTING DEPT FOR PRIOR MONTH ADJUSTMENTS)

(A) (B) (C) (D)

REPORT PREPARED BY: Sheron Padie JP CURRENT MONTH: January-2004  
PHONE #: 561-691-7197

EXPENSES INCURRED FOR CURRENT MONTH NATURAL GAS DELIVERIES: = \$ 150,112,780.94  
(TO BE PAID IN FOLLOWING MONTH)

SUPPLIER NAME	CNTY (MMSTU)	UNIT PRICE (MMBMTU)	INVOICE AMT (\$)	COMMENTS
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL - SUPPLY				150,112,780.94

43-4  
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asked for invoice deal journals gas daily, etc.

Traced to the following:  
Invoice Details,  
Gas Deal Triggers Maint. to Deal Journal  
Volume traced to FAT up Invoice

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TRANSPORT TYPE & CONTRACT NUMBER	CNTY (MMSTU)	UNIT PRICE (MMBMTU)	INVOICE AMT (\$)	COMMENTS
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL				15,519,251.57

TOLLING TRANS MONTH	CNTY (MMSTU)	UNIT PRICE (MMBMTU)	CUMULATIVE REDUCTION (\$)	COMMENTS
0104	0	NA	6.02	NONE

OTHER MISCELLANEOUS EXPENSES INCURRED FOR CURRENT MONTH:	AMOUNT
(TO BE PAID IN FOLLOWING MONTH, UNLESS NOTED OTHERWISE)	\$ 13,364,371.94
TOTAL	13,364,371.94

CARMS (MISC. BILLS) FOR MONEY RECEIVED DURING CURRENT MONTH:	AMOUNT
TOTAL	\$ 4,708,085.17

NET CASH FLOW (EXPENSES LESS RECEIPTS) FOR CURRENT MONTH = \$ 132,040,322.83  
 ENERGY RECEIVED (NET OF FUEL) DURING CURRENT MONTH (MMBMTU) = 21,040,683  
 EQUIVALENT UNIT PRICE FOR CURRENT MONTH (MMBMTU) = 6.2755

BUYER NAME	PGT STATION	AVG HEAT VALUE (BTU/SCF)	HEAT VALUE APPLICABLE TO:
20,942,719 (MMBMTU)	BROOKLYN	1.0240	FPR, PGR, PGC
Continuing Deliveries to Month for MONTH	POUNY STREET 1	1.0223	FT BYERS
35,434	WEST PALM	1.0253	FPR, FPR, PPR, PFR, PGR, PTF
TOTAL	6828	1.0223	FRT

43-4  
2

P. 4

Invoice No.	Company	Deal#	Direction	Pipeline	Volume	Cost	Special Term
34387			P	FGT			
34387			P	FGT			
34387			P	FGT			
34387			P	FGT			
34387			P	FGT			
34387			P	FGT			
34387			P	FGT			

Invoice Company Deal# Direction Pipeline  
 34387 P FGT  
 34387 P FGT  
 34387 P FGT  
 34387 P FGT  
 34387 P FGT  
 34387 P FGT

### Invoice Details

Run Date: Tuesday March 29 2005 12:49 PM

Invoice No.	Company	Deal#	Direction	Pipeline	Volume	Cost	Special Term
34387			P	FGT			
34387			P	FGT			
34387			P	FGT			
34387			P	FGT			
34387			P	FGT			
34387			P	FGT			
34387			P	FGT			
Destination Point Total:							
Invoice Total:							

- Index**
- A Traced to Gas Deal Triggers Maintenance Form
  - B Traced to Deal Journal, Deal template
  - C Volume Traced to FGT log.
  - D Traced to Invoice.

FPSC FUEL AUDIT  
 REQUEST NO. 50

CONFIDENTIAL

43-4  
 2-7

Invoice Details

The Fuel Agency  
 10000 41st Street  
 TX 75116

4/19/05  
 PL  
 4/19/05

Gas Deal Form

DPR 50

Deal Templates    Credit Limit    Credit Available    Print Confirmation    Back to Back

Deal Ticket    Deal #    34387

Portfolio: FPL FGT Gas Procurement

Agency: [Redacted]

Counterparty: [Redacted]

Product: FIRM

Direction: PURCHASE

Contract: CX00-002

Term: [Redacted]

Start: [Redacted]

Probable

Unit: USD    Commodity: GAS DEALS

Unit: MMBTU

Trade: WJMOXJK

Volume: [Redacted]

Charge: [Redacted]

Actual: [Redacted]

Monthly: [Redacted]

Per Unit: [Redacted]

Day to Exh: [Redacted]

Day: [Redacted]

Internal: [Redacted]

Seq	B	C	D	E	F	Publication	Trgt
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	US
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	US
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	US
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	US
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	US

CLM

Deal 34387

CONFIDENTIAL

FPSC FUEL AUDIT  
REQUEST NO. 50

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This natural gas purchase was done as a "trigger" deal. A trigger deal includes a pricing option that allows the purchaser to "pull the trigger" to price a portion, or all, of the gas at NYMEX exchange related pricing at the time of the purchaser's choice. (A)

[REDACTED]

[REDACTED]

The trigger prices were based on NYMEX market values, by month, which were available on those days. However, there is no specific index that covers the exact periods of these transactions. To determine the indicative range of NYMEX values that would have been available on the days the triggers were executed, (B)

the low and high values for each executed month of the transaction have been identified and averaged (on the attached pages). For example, the NYMEX range for January 2004, that was available on [REDACTED] was between [REDACTED] (C)

The low prices available on [REDACTED] for each month of the triggered portion of the deal have been averaged together to determine the low end of the market range. The high prices available on [REDACTED] for each month of the triggered portion of the deal have been averaged together to determine the high end of the market range. This same calculation has been performed for all five days where portions of the transaction were triggered.

CONFIDENTIAL

FPSC FUEL AUDIT  
REQUEST NO. 50

43-6  
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P2



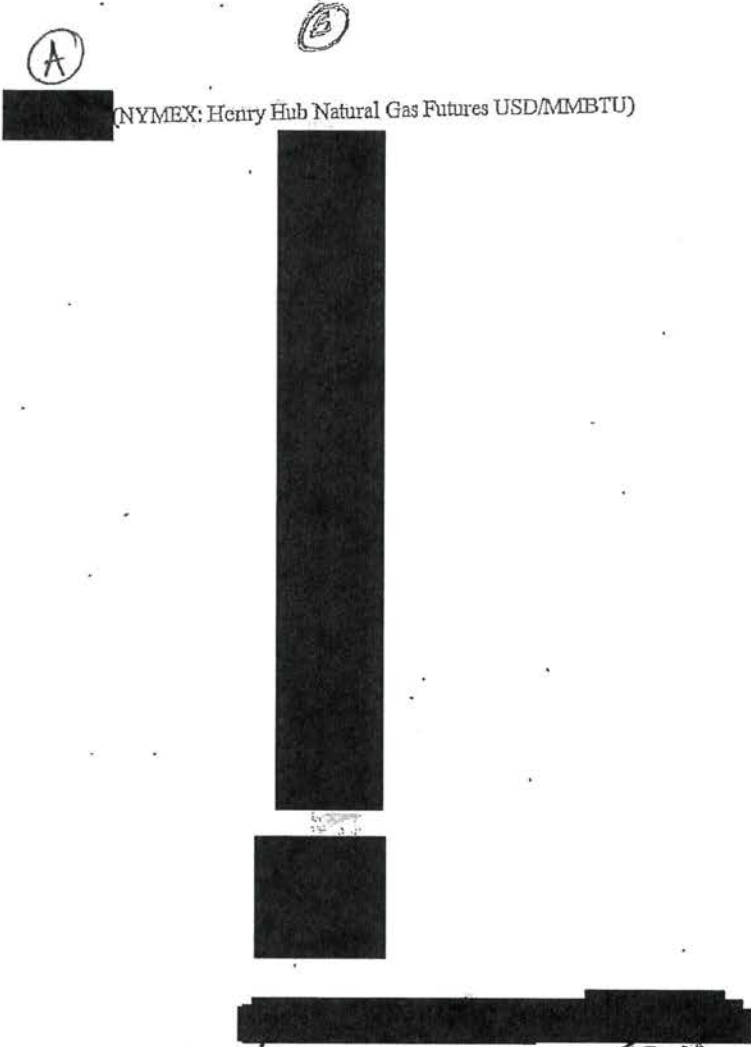
Deal #	Vol	Trg	Company	FPD	Tru	Month	Trg	Rtrg	Utrg	Trg	Price	Deal	Basis	Inu	Face	Volume	Triggerer	Trigger time
84387	10	6																
84387	5	6																
84387	23	6																
84387	15	5																
84387	12	5																
84387	11	5																
84387	10	5																
84387	9	5																
84387	8	4																
84387	12	4																
84387	11	4																
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84387	1	3																

CONFIDENTIAL

FPSC FUEL AUDIT  
REQUEST NO. 50

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Jan-04	Low
	High
Feb-04	Low
	High
Mar-04	Low
	High
Apr-04	Low
	High
May-04	Low
	High
Jun-04	Low
	High
Jul-04	Low
	High
Aug-04	Low
	High
Sep-04	Low
	High
Oct-04	Low
	High
Nov-04	Low
	High
Dec-04	Low
	High

26 Average Low  
27 Deal Price  
28 Average High

29

(P3)

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CONFIDENTIAL

FPSC FUEL AUDIT  
REQUEST NO. 50

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**REDACTED**

**WP - 53A**  
**Pages 69**

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A	B	C	D	E	F	
FPL HEAVY FUEL OIL PROCUREMENT						
PERIOD	INSTRUMENT	PURCHASES	VOLUME	SALES	OPTION PREMIUMS	GAIN/(LOSS)
TOTAL YEAR 2004	FIXED PRICE TRANSACTIONS STORAGE PHYSICAL POWER OPTION PREMIUMS PHYSICAL POWER (EXERCISED OPTIONS) SWAPS SWING SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES	[REDACTED]				
AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL	AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL	10	[REDACTED]			

1-NF54R00-

53-1A

Confidential

The month of October was selected for review. See Wp 53-1A.  
 The company calculates the gain on the FPL Derivative Settlements All Instruments Report.  
 The settle prices were traced to Platts.  
 The deal price was traced to the Swap Deal Entry.

53-1A

CONFIDENTIAL

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(A)  
PERIOD  
January-04

(B)  
INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

(C) (D) (E) (F)

FPL HEAVY FUEL OIL PROCUREMENT

<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
[REDACTED]				

- NATURAL GAS

(53-1R)

53-1R

CONFIDENTIAL

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A	B	C	D	E	F	
<u>PERIOD</u> February-04	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
	FIXED PRICE TRANSACTIONS	[REDACTED]				
	STORAGE					
	PHYSICAL POWER OPTION PREMIUMS					
	PHYSICAL POWER (EXERCISED OPTIONS)					
	SWAPS					
	SWING SWAPS					
	OVER-THE-COUNTER OPTIONS					
	BROKER FEES					

FPL HEAVY FUEL OIL PROCUREMENT



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53-1A

53-1B

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(A)  
PERIOD  
March-04

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INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

(C) (D) (E) (F)  
FPL HEAVY FUEL OIL PROCUREMENT  
PURCHASES VOLUME SALES OPTION PREMIUMS GAIN/(LOSS)



(53-1A)

53-1A-FW-2

53-1A

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PERIOD  
April-04

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INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

(C)

PURCHASES

VOLUME

(D)

FPL HEAVY FUEL OIL PROCUREMENT

SALES

(E)

OPTION PREMIUMS

(F)

GAIN/(LOSS)




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CONFIDENTIAL

<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
May-04	FIXED PRICE TRANSACTIONS					
	STORAGE					
	PHYSICAL POWER OPTION PREMIUMS					
	PHYSICAL POWER (EXERCISED OPTIONS)					
	SWAPS					
	SWING SWAPS					
	OVER-THE-COUNTER OPTIONS					
	BROKER FEES					

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May-04

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FPL HEAVY FUEL OIL PROCUREMENT

-NON-CONFIDENTIAL

53-1A

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CONFIDENTIAL

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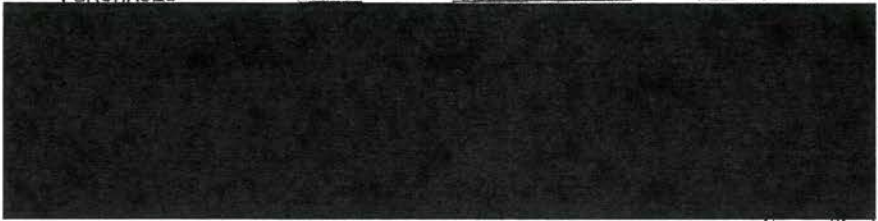
FPL HEAVY FUEL OIL PROCUREMENT

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PERIOD  
June-04

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

PURCHASES      VOLUME      SALES      OPTION PREMIUMS      GAIN/(LOSS)



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CONFIDENTIAL

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PERIOD  
July-04

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INSTRUMENT

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FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

PURCHASES

(C)

VOLUME

FPL HEAVY FUEL OIL PROCUREMENT

(D)

SALES

(E)

OPTION PREMIUMS

GAIN/(LOSS)

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CONFIDENTIAL

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FPL HEAVY FUEL OIL PROCUREMENT

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PERIOD  
August-04

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

PURCHASES    VOLUME    SALES    OPTION PREMIUMS    GAIN/(LOSS)



53-1A

(53-1A)

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CONFIDENTIAL

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FPL HEAVY FUEL OIL PROCUREMENT

VOLUME

PURCHASES

SALES

OPTION PREMIUMS

GAIN/(LOSS)

PERIOD  
September-04

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

PURCHASES	SALES	OPTION PREMIUMS	GAIN/(LOSS)
[REDACTED]			

1-2-3-4-5-6-7-8-9-10-11-12

53-1A

53-1 P10

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FPL HEAVY FUEL OIL PROCUREMENT

PERIOD  
October-04

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

PURCHASES

VOLUME

SALES

OPTION PREMIUMS

GAIN/(LOSS)



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FPL HEAVY FUEL OIL PROCUREMENT

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<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
November-04	FIXED PRICE TRANSACTIONS					
	STORAGE					
	PHYSICAL POWER OPTION PREMIUMS					
	PHYSICAL POWER (EXERCISED OPTION					
	SWAPS					
	SWING SWAPS					
	OVER-THE-COUNTER OPTIONS					
	BROKER FEES					



2-11-05

(53-1A)

53-1 P2

CONFIDENTIAL

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FPL HEAVY FUEL OIL PROCUREMENT

PERIOD	INSTRUMENT	PURCHASES	VOLUME	SALES	OPTION PREMIUMS	GAIN/(LOSS)
December-04	FIXED PRICE TRANSACTIONS					
	STORAGE					
	PHYSICAL POWER OPTION PREMIUMS					
	PHYSICAL POWER (EXERCISED OPTIONS)					
	SWAPS					
	SWING SWAPS					
	OVER-THE-COUNTER OPTIONS					
	BROKER FEES					



123456789

(53-1A)

53-1 P13



FPL Heavy <sup>re oil instrument</sup> <sup>request</sup> October 2004

(10)

2005 Fuel Clause Audit Request No. 55  
Calculation of Gain Summary

(A)

Deal Number in October Report

Counterparty Name

31694  
31739  
31516  
32181  
32382  
31578  
31578  
31610  
31632  
31682  
31687  
31707  
31711  
31735  
31806  
31807  
31824  
32119  
32149  
32109  
32421  
32431  
31647  
31606  
31802  
31843  
31894  
31895  
32164  
32100  
32303  
33334  
33350  
32212  
32052  
31594  
31738  
32182  
32228  
31578  
31578  
31610  
31082  
31687



Current Month Gain/(Loss)  
Volume \* (Settle Price - Deal Price)

Prior Month True-Up Gain/(Loss)  
September Actual - September Estimate

(B)



Index  
+ traced to  
FPL Derivatives  
Settlements -  
All Instruments  
Report

(C)



all deals traced  
to FPL Derivatives  
Settlements Report

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P

CONFIDENTIAL

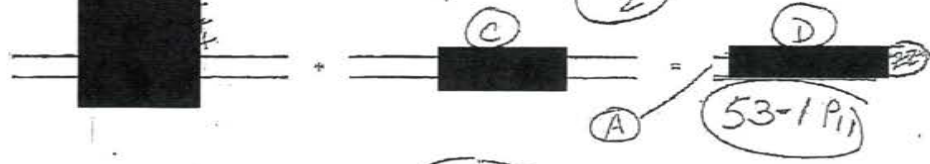
- (A) 31707
- (A) 31711
- (A) 31735
- (A) 31807
- (A) 31824
- (A) 32130
- (A) 32149
- (A) 32169
- (A) 32170
- (A) 32185
- (A) 32194
- (A) 32224
- (A) 32421
- (A) 32431
- (A) 31843
- (A) 31895
- (A) 32049
- (A) 32165
- (A) 32383
- (A) 32512
- (A) 33334
- (A) 33350
- (A) 33522
- (A) 33552
- (A) 33564
- (A) 34341
- (A) 34333



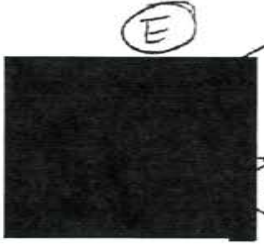
Tested - see wp  $\frac{53-1}{1-1}$  p. 8

Tested see wp  $\frac{53-1}{17}$  p. 9

$$\frac{53-1}{1-1} \frac{1}{2}$$



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Swing SWAPS  
Over the Counter Options

53-1 P11

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p. 2

October

DRK 55, part 2

10/31/2004

FPL Derivative Settlements - All Instruments

	(P)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Trade													
	Deal #	Date	Trader	Term	Volume	Units	Deal Price	Strike Price	Put/Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
1	34340		DXS0I4I			MMBTU								H MTM NC
2	Summary for 'Actual / Estimate' = A (1 detail record)													
3	Sum													
4	Summary for 'Deal Type' = SWPS (1 detail record)													
5	Sum													
6	Summary for 'Counterparty Name' = [REDACTED] (N)													
7	Sum													
8	Counterparty Name [REDACTED]													
9	Deal Type SWPS													
10	Actual / Estimate A													
11	34119		DSM0TDX			MMBTU								H MTM NC
12	Summary for 'Actual / Estimate' = A (1 detail record)													
13	Sum													
14	Summary for 'Deal Type' = SWPS (1 detail record)													
15	Sum													
16	Summary for 'Counterparty Name' = [REDACTED] (N)													
17	Sum													
18	Summary for 'Delivery Month' = 10/31/2004 (4 detail records)													
19	Sum													
20	Summary for 'Strategy' = HDGE10009B (4 detail records)													
21	Sum													
22	Summary for 'Portfolio' = FPL FGT Gas Procurement (63 detail records)													
23	Sum													
24	Portfolio FPL Fuel Oil Procurement.													
25	Strategy HDGE10008B													
26	Delivery Month September 2004													
27	Counterparty Name [REDACTED]													
28	Deal Type SSWPS													
29	Actual / Estimate E													
30	31594		DXS0MI			BBLS								H MTM NC

P.L.

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# FPL Derivative Settlements - All Instruments

Deal #	Date	Trader	Term	Volume	Units	Price	Strike	Put/Call	Index	Settle Price	Original Premium	Gain/(Loss)	Fas Type
--------	------	--------	------	--------	-------	-------	--------	----------	-------	--------------	------------------	-------------	----------

Summary for 'Actual / Estimate' = E (1 detail record)													
1													
2			Actual / Estimate	A									
3	31594		DXS014I		BBLs								H MTM NC
4	Summary for 'Actual / Estimate' = A (1 detail record)												
5			Sum										
6	Summary for 'Deal Type' = SSWPS (2 detail records)												
7			Sum										
8	Summary for 'Counterparty Name' = [REDACTED] (N)												
9			Sum										
10	Counterparty Name [REDACTED] (N)												
11	Deal Type SSWPS												
12			Actual / Estimate	E									
13	31739		DSM0TDX		BBLs								H MTM NC
14	Summary for 'Actual / Estimate' = E (1 detail record)												
15			Sum										
16			Actual / Estimate	A									
17	31739		DSM0TDX		BBLs								H MTM NC
18	Summary for 'Actual / Estimate' = A (1 detail record)												
19			Sum										
20	Summary for 'Deal Type' = SSWPS (2 detail records)												
21			Sum										
22	Summary for 'Counterparty Name' = [REDACTED] (N)												
23			Sum										
24	Counterparty Name [REDACTED] (N)												
25	Deal Type SSWPS												
26			Actual / Estimate	E									
27	31515		DSM0TDX		BBLs								H MTM NC
28	2181		DSM0TDX		BBLs								H MTM NC
29	32382		DSM0TDX		BBLs								H MTM NC
30	Summary for 'Actual / Estimate' = E (3 detail records)												
31			Sum										

53-1  
1

53-1  
1

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1

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# FPL Derivative Settlements - All Instruments

(A) Trade Deal # Date Trader Term Volume Units Deal Price Strike Price Call Index Settle Price Original Premium Gain / (Loss) Fas Type

10/31/04  
10/29/04  
10/28/04  
10/27/04  
10/26/04  
10/25/04  
10/24/04  
10/23/04  
10/22/04  
10/21/04  
10/20/04  
10/19/04  
10/18/04  
10/17/04  
10/16/04  
10/15/04  
10/14/04  
10/13/04  
10/12/04  
10/11/04  
10/10/04  
10/9/04  
10/8/04  
10/7/04  
10/6/04  
10/5/04  
10/4/04  
10/3/04  
10/2/04  
10/1/04

Actual / Estimate A

31515	DSM0TDX				BBLs									H MTM NC
32181	DSM0TDX				BBLs									H MTM NC
32382	DSM0TDX				BBLs									H MTM NC

Summary for 'Actual / Estimate' = A (3 detail records)

Sum

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Summary for 'Deal Type' = SSWPS (6 detail records)

Sum

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Summary for 'Counterparty Name' = [Redacted]

Sum

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Counterparty Name [Redacted]

Deal Type SSWPS

Actual / Estimate E

31576	DXS014I				BBLs									H MTM NC
31578	DXS014I				BBLs									H MTM NC
31610	DXS014I				BBLs									H MTM NC
31632	DXS014I				BBLs									H MTM NC
31682	DXS014I				BBLs									H MTM NC
31687	DXS014I				BBLs									H MTM NC
31707	DXS014I				BBLs									H MTM NC
31711	DXS014I				BBLs									H MTM NC
31735	DXS014I				BBLs									H MTM NC
31806	DXS014I				BBLs									H MTM NC
31807	DXS014I				BBLs									H MTM NC
31824	DSM0TDX				BBLs									H MTM NC
32115	DXS014I				BBLs									H MTM NC
32149	DXS014I				BBLs									H MTM NC
32169	DXS014I				BBLs									H MTM NC
32421	DXS014I				BBLs									H MTM NC
32431	DXS014I				BBLs									H MTM NC

estimates

Summary for 'Actual / Estimate' = E (17 detail records)

Sum

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Actual / Estimate A

31576	DXS014I				BBLs									H MTM NC
31578	DXS014I				BBLs									H MTM NC
31610	DXS014I				BBLs									H MTM NC

actual

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5/1/04

(A)

53-1 (N)

10/31/2004

FPL Derivative Settlements - All Instruments

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Trade													
	Deal #	Date	Trader	Term	Volume	Units	Deal Price	Strike Price	Put/Call	Index	Settle Price	Original Premium	Gain/(Loss)	Fas Type
1	31632		DXS014I			BBLS								H MTM NC
2	31682		DXS014I			BBLS								H MTM NC
3	31687		DXS014I			BBLS								H MTM NC
4	31707		DXS014I			BBLS								H MTM NC
5	31711		DXS014I			BBLS								H MTM NC
6	31735		DXS014I			BBLS								H MTM NC
7	31806		DXS014I			BBLS								H MTM NC
8	31807		DXS014I			BBLS								H MTM NC
9	31824		DSM0TDX			BBLS								H MTM NC
10	32119		DXS014I			BBLS								H MTM NC
11	32149		DXS014I			BBLS								H MTM NC
12	32169		DXS014I			BBLS								H MTM NC
13	32421		DXS014I			BBLS								H MTM NC
14	32431		DXS014I			BBLS								H MTM NC
15	Summary for 'Actual / Estimate' = A (17 detail records)													
16	Sum													
17	Summary for 'Deal Type' = SSWPS (34 detail records)													
18	Sum													
19	Summary for 'Counterparty Name' = [REDACTED] (N)													
20	Sum													
21	Counterparty Name [REDACTED] (N)													
22	Deal Type SSWPS													
23	Actual / Estimate E													
24	31547		DSM0TDX			BBLS								H MTM NC
25	31606		DSM0TDX			BBLS								H MTM NC
26	31802		DSM0TDX			BBLS								H MTM NC
27	31843		DSM0TDX			BBLS								H MTM NC
28	31894		DSM0TDX			BBLS								H MTM NC
29	31895		DSM0TDX			BBLS								H MTM NC
30	32164		DSM0TDX			BBLS								H MTM NC
31	32180		DSM0TDX			BBLS								H MTM NC
32	32383		DSM0TDX			BBLS								H MTM NC
33	33334		DXS014I			BBLS								H MTM NC
34	33350		DXS014I			BBLS								H MTM NC
35	Summary for 'Actual / Estimate' = E (11 detail records)													
36	Sum													

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1-1  
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# FPL Derivative Settlements - All Instruments

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Trade						Deal	Strike	Put/	Index	Settle	Original	Gain / (Loss)	Fas
	Deal #	Date	Trader	Term	Volume	Units	Price	Price	Call		Price	Premium		Type
	Actual / Estimate		A											
1	(W) 31547		DSM0TDX			BBLS								H MTM NC
2	(X) 31606		DSM0TDX			BBLS								H MTM NC
3	(V) 31802		DSM0TDX			BBLS								H MTM NC
4	(P) 31843		DSM0TDX			BBLS								H MTM NC
5	(AN) 31894		DSM0TDX			BBLS								H MTM NC
6	(AD) 31895		DSM0TDX			BBLS								H MTM NC
7	(AD) 32164		DSM0TDX			BBLS								H MTM NC
8	(AD) 32180		DSM0TDX			BBLS								H MTM NC
9	(AP) 32383		DSM0TDX			BBLS								H MTM NC
10	(AP) 33334		DXS0I4I			BBLS								H MTM NC
11	(AG) 33350		DXS0I4I			BBLS								H MTM NC
12	Summary for 'Actual / Estimate' = A (11 detail records)													
13	Sum													
14	Summary for 'Deal Type' = SSWPS (22 detail records)													
15	Sum													
16	Summary for 'Counterparty Name' = [REDACTED] N													
17	Sum													
18	Counterparty Name [REDACTED] N													
19	Deal Type SSWPS													
20	Actual / Estimate		E											
21	(AH) 32212		DSM0TDX			BBLS								H MTM NC
22	Summary for 'Actual / Estimate' = E (1 detail record)													
23	Sum													
24	Actual / Estimate		A											
25	(AH) 32212		DSM0TDX			BBLS								H MTM NC
26	Summary for 'Actual / Estimate' = A (1 detail record)													
27	Sum													
28	Summary for 'Deal Type' = SSWPS (2 detail records)													
29	Sum													
30	Summary for 'Counterparty Name' = [REDACTED] N													
31	Sum													
32	Counterparty Name [REDACTED] N													
33	Deal Type SSWPS													

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FPL Derivative Settlements - All Instruments

10/31/2004

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
Deal #	Date	Trader	Term	Volume	Units	Price	Strike	Put / Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
2	32052	DXS0141			BBLS								H MTM NC
3	Summary for 'Actual / Estimate' = E (1 detail record)												
4	Sum												
5	32052	DXS0141			BBLS								H MTM NC
6	Summary for 'Actual / Estimate' = A (1 detail record)												
7	Sum												
8	Summary for 'Deal Type' = SSWPS (2 detail records)												
9	Sum												
10	Summary for 'Counterparty Name' = [REDACTED] N												
11	Sum												
12	Summary for 'Delivery Month' = 9/30/2004 (70 detail records)												
13	Sum												
14	Delivery Month	October 2004											
15	Counterparty Name	[REDACTED]											
16	Deal Type	SSWPS											
17	Actual / Estimate	E											
18	31594	DXS0141			BBLS								H MTM NC
19	Summary for 'Actual / Estimate' = E (1 detail record)												
20	Sum												
21	Summary for 'Deal Type' = SSWPS (1 detail record)												
22	Sum												
23	Summary for 'Counterparty Name' = [REDACTED] N												
24	Sum												
25	Counterparty Name	[REDACTED] N											
26	Deal Type	SSWPS											
27	Actual / Estimate	E											
28	31739	DSMOTDX			BBLS								H MTM NC
29	Summary for 'Actual / Estimate' = E (1 detail record)												
30	Sum												

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53-1  
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# FPL Derivative Settlements - All Instruments

Deal #	Date	Trader	Term	Volume	Units	Price	Strike	Put / Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
Summary for 'Deal Type' = SSWPS (1 detail record)													
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
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32													
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34													

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Handwritten initials and numbers: 7, 53-1, 8-1

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# FPL Derivative Settlements - All Instruments

	(A) Trade	(B) Date	(C) Trader	(D) Term	(E) Volume	(F) Units	(G) Deal Price	(H) Strike Price	(I) Put/Call	(J) Index	(K) Settle Price	(L) Original Premium	(M) Gain/(Loss)	Fas Type
1			DXS014I			BBLs								H MTM NC
2			DXS014I			BBLs								H MTM NC
3			Summary for 'Actual / Estimate' = E (19 detail records)											
4			Sum											
5			Summary for 'Deal Type' = SSWPS (19 detail records)											
6			Sum											
7			Summary for 'Counterparty Name' =											
8			Sum											
9			Counterparty Name											
10			Deal Type SSWPS											
11			Actual / Estimate E											
12			DSM0TDX			BBLs								H MTM NC
13			DSM0TDX			BBLs								H MTM NC
14			DSM0TDX			BBLs								H MTM NC
15			DSM0TDX			BBLs								H MTM NC
16			DSM0TDX			BBLs								H MTM NC
17			DSM0TDX			BBLs								H MTM NC
18			DXS014I			BBLs								H MTM NC
19			DXS014I			BBLs								H MTM NC
20			Summary for 'Actual / Estimate' = E (8 detail records)											
21			Sum											
22			Summary for 'Deal Type' = SSWPS (8 detail records)											
23			Sum											
24			Summary for 'Counterparty Name' =											
25			Sum											
26			Summary for 'Delivery Month' = 10/31/2004 (31 detail records)											
27			Sum											
28			Summary for 'Strategy' = HDGE10008B (101 detail records)											
29			Sum											
30			Strategy	HDGE10009B										
31			Delivery Month	October 2004										
32			Counterparty Name											
33			Deal Type	SSWPS										

53-1 Swap Deal Entry

the actual is WP 53-1  
settle price is estimate

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5/31/04

\* selected for testing

FPL Derivative Settlements - All Instruments

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Deal #	Date	Trader	Term	Volume	Units	Price	Strike	Put/Call	Index	Settle Price	Original Premium	Gain/Loss	Fas Type
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
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28													
29													
30													
31													

1  
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29  
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31

(3-1)  
1

(2)

(12)

(N)

(N)

(N)

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# FPL Derivative Settlements - All Instruments

Deal #	Date	Trader	Term	Volume	Units	Price	Strike Price	Put / Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
--------	------	--------	------	--------	-------	-------	--------------	------------	-------	--------------	------------------	---------------	----------

Summary for 'Strategy' = HDGE10009B (5 detail records)

1	Sum												
2	Strategy	HDGE10012B											

3 Delivery Month September 2004

4 Counterparty Name [Redacted] (N)

5 Deal Type OTCOPT

6 Actual / Estimate E

7	30121	[Redacted]	DXS014I	[Redacted]	BBLs	0	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
8	30122	[Redacted]	DXS014I	[Redacted]	BBLs	0	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
9	30125	[Redacted]	DXS014I	[Redacted]	BBLs	0	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
10	30126	[Redacted]	DXS014I	[Redacted]	BBLs	0	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC

11 Summary for 'Actual / Estimate' = E (4 detail records)

12	Sum												
13	Actual / Estimate	A											

14	30121	[Redacted]	DXS014I	[Redacted]	BBLs	0	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
15	30122	[Redacted]	DXS014I	[Redacted]	BBLs	0	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
16	30125	[Redacted]	DXS014I	[Redacted]	BBLs	0	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
17	30126	[Redacted]	DXS014I	[Redacted]	BBLs	0	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC

18 Summary for 'Actual / Estimate' = A (4 detail records)

19	Sum												
20	Summary for 'Deal Type' = OTCOPT	(8 detail records)											

21 Sum

22 Summary for 'Counterparty Name' = [Redacted] (N)

23	Sum												
24	Counterparty Name	[Redacted] (N)											
25	Deal Type	OTCOPT											
26	Actual / Estimate	E											

27	30123	[Redacted]	DXS014I	[Redacted]	BBLs	0	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
----	-------	------------	---------	------------	------	---	------------	------------	------------	------------	------------	------------	----------

28 Summary for 'Actual / Estimate' = E (1 detail record)

29	Sum												
30	Actual / Estimate	A											

31	30123	[Redacted]	DXS014I	[Redacted]	BBLs	0	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
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11/1/2004 8:26 AM

FPSC FUEL AUDIT  
REQUEST NO. 55 Item #3

CONFIDENTIAL

53-1  
1-1  
P810

# FPL Derivative Settlements - All Instruments

10/31/2004

	(A) Deal #	(B) Date	(C) Trader	(D) Term	(E) Volume	(F) Units	(G) Deal Price	(H) Strike Price	(I) Put/Call	(J) Index	(K) Settle Price	(L) Original Premium	(M) Gain / (Loss)	Fas Type
	Summary for 'Actual / Estimate' = A (1 detail record)													
1														
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	Summary for 'Deal Type' = OTCOPT (2 detail records)													
3														
4														
	Summary for 'Counterparty Name' = [REDACTED] (N)													
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	Counterparty Name [REDACTED] (N)													
7														
	Deal Type OTCOPT													
8														
	Actual / Estimate E													
9	30120		DXS0141			BBLs								H MTM NC
10	Summary for 'Actual / Estimate' = E (1 detail record)													
11														
12														
	Actual / Estimate A													
13	30120					BBLs								H MTM NC
14	Summary for 'Actual / Estimate' = A (1 detail record)													
15														
16														
	Summary for 'Deal Type' = OTCOPT (2 detail records)													
17														
18														
	Summary for 'Counterparty Name' = [REDACTED] (N)													
19														
20	Summary for 'Delivery Month' = 9/30/2004 (12 detail records)													
21														
22														
	Delivery Month October 2004													
23														
	Counterparty Name [REDACTED] (N)													
24														
	Deal Type OTCOPT													
25														
	Actual / Estimate E													
26	30121		DXS0141			BBLs								H MTM NC
27	30122		DXS0141			BBLs								H MTM NC
28	30125		DXS0141			BBLs								H MTM NC
29	Summary for 'Actual / Estimate' = E (3 detail records)													
30														
	Summary for 'Deal Type' = OTCOPT (3 detail records)													
31														
32														
	Sum													

FPSC FUEL AUDIT REQUEST NO. 55 Item #3

CONFIDENTIAL

534  
21

8/12  
5/31/11

# FPL Derivative Settlements - All Instruments

10/31/2004

	(A) Deal #	(B) Date	(C) Trader	(D) Term	(E) Volume	(F) Units	(G) Deal Price	(H) Strike Price	(I) Put/Call	(J) Index	(K) Settle Price	(L) Original Premium	(M) Gain/(Loss)	Fas Type
1	Summary for 'Counterparty Name' = [REDACTED] (N)													
2	Sum [REDACTED]													
3	Counterparty Name [REDACTED] (N)													
4	Deal Type OTCOPT													
5	Actual / Estimate E													
6	30123	[REDACTED]	DXS014I	[REDACTED]	[REDACTED]	BBLS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	H MTM NC
7	Summary for 'Actual / Estimate' = E (1 detail record)													
8	Sum [REDACTED]													
9	Summary for 'Deal Type' = OTCOPT (1 detail record)													
10	Sum [REDACTED]													
11	Summary for 'Counterparty Name' [REDACTED] (N)													
12	Sum [REDACTED]													
13	Counterparty Name [REDACTED] (N)													
14	Deal Type OTCOPT													
15	Actual / Estimate E													
16	30120	[REDACTED]	DXS014I	[REDACTED]	[REDACTED]	BBLS	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	H MTM NC
17	Summary for 'Actual / Estimate' = E (1 detail record)													
18	Sum [REDACTED]													
19	Summary for 'Deal Type' = OTCOPT (1 detail record)													
20	Sum [REDACTED]													
21	Summary for 'Counterparty Name' [REDACTED] (N)													
22	Sum [REDACTED]													
23	Summary for 'Delivery Month' = 10/31/2004 (5 detail records)													
24	Sum [REDACTED]													
25	Summary for 'Strategy' = HDGE10012B (17 detail records)													
26	Sum [REDACTED]													
27	Summary for 'Portfolio' = FPL Fuel Oil Procurement (123 detail records)													
28	Sum [REDACTED]													
29	Summary for 'Project' = FPL - Clause (186 detail records)													
30	Sum [REDACTED]													

FPSC FUEL AUDIT  
REQUEST NO. 55 Item #3

CONFIDENTIAL

11/1/2004 8:26 AM

53-1  
P.12

COMPANY: FLORIDA POWER AND LIGHT  
 TITLE: HEDGING TRANSACTIONS.  
 PERIOD: TYE 12/31/04  
 DATE: 13-Apr-05  
 AUDITOR: Gabriela Leon  
 Workpaper #: 53-1

FPG  
 Fuel Recovery  
 SCA: PPS-012-1-1 Doc: 8250001-31  
 TYE: 12/31/05

Title: Heavy Fuel Oil Procurement

4/21/05  
 BL  
 4/18/05

(A)

FPL HEAVY FUEL OIL PROCUREMENT

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		Workpaper Reference
JANUARY	\$	53-1 page 2
FEBRUARY	\$	53-1 page 3
MARCH	\$	53-1 page 4
APRIL	\$	53-1 page 5
MAY	\$	53-1 page 6
JUNE	\$	53-1 page 7
JULY	\$	53-1 page 8
AUGUST	\$	53-1 page 9
SEPTEMBER	\$	53-1 page 10
OCTOBER	\$	53-1 page 11
NOVEMBER	\$	53-1 page 12
DECEMBER	\$	53-1 page 13
	\$	
	\$ 56,493,032.00	53-1 page 1

SELECTED FOR TESTING

For the month of October, staff requested the Gain/Loss Summary Schedule in DRR 55. The current month's deals included in this Summary Schedule were all traced to the FPL Derivative Settlements-All Instruments Report. The Derivative Settlements shows the volume, the deal price and settle price. Three deals were selected for testing: DRR 59.

	Deal Number
1	31895
2	32049
3	33522

In request 59, staff also requested the Energy Marketing and Trading Division Allocation of All Financial Instruments for the months of September and October 2004,

53-1A

53-1A





JEAN 33522

NOVEMBER 2004

FPSC FUEL AUDIT REQUEST NO. 59 11/30/2004

FPL Derivative Settlements - All Instruments CONFIDENTIAL

Trade	Deal #	Date	Trader	Term	Volume	Units	Deal Price	Strike Price	Put/Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
-------	--------	------	--------	------	--------	-------	------------	--------------	----------	-------	--------------	------------------	---------------	----------

Summary for 'Counterparty Name' = [REDACTED] (N)

Sum [REDACTED] (N)

Counterparty Name [REDACTED] (N)

Deal Type SSWPS

Actual / Estimate E

31843 [REDACTED] DSMOTDX [REDACTED] BBLS [REDACTED] [REDACTED] [REDACTED] H MTM NC

31895 [REDACTED] DSMOTDX [REDACTED] BBLS [REDACTED] [REDACTED] [REDACTED] H MTM NC

32165 [REDACTED] DSMOTDX [REDACTED] BBLS [REDACTED] [REDACTED] [REDACTED] H MTM NC

32511 [REDACTED] DSMOTDX [REDACTED] BBLS [REDACTED] [REDACTED] [REDACTED] H MTM NC

32846 [REDACTED] DSMOTDX [REDACTED] BBLS [REDACTED] [REDACTED] [REDACTED] H MTM NC

33334 [REDACTED] DXS014I [REDACTED] BBLS [REDACTED] [REDACTED] [REDACTED] H MTM NC

Summary for 'Actual / Estimate' = E (6 detail records)

Sum [REDACTED]

Summary for 'Deal Type' = SSWPS (6 detail records)

Sum [REDACTED]

Summary for 'Counterparty Name' = [REDACTED] (N)

Sum [REDACTED]

Summary for 'Delivery Month' = 11/30/2004 (26 detail records)

Sum [REDACTED]

Summary for 'Strategy' = HDGE10008B (88 detail records)

Sum [REDACTED]

Strategy HDGE10009B

Delivery Month October 2004

Counterparty Name [REDACTED] (N)

Deal Type SSWPS

Actual / Estimate E

33522 [REDACTED] DXS014I [REDACTED] BBLS [REDACTED] [REDACTED] [REDACTED] H MTM NC

Summary for 'Actual / Estimate' = E (1 detail records)

Sum [REDACTED]

Actual / Estimate A

33522 [REDACTED] DXS014I [REDACTED] BBLS [REDACTED] [REDACTED] [REDACTED] H MTM NC

Summary for 'Actual / Estimate' = A (1 detail records)

Sum [REDACTED]

11/29/2004 3:06 PM

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To Reverse Estimate

reverse previous month's estimate

53-1 / 1-1 / 2

53-1 / 1

Actual

Actual

53-1 / 1-1 / 2

53-1 / 1-1 / 2

# FPL Derivative Settlements - All Instruments

CONFIDENTIAL

FPPC FUEL AUDIT  
REQUEST NO. 59

11/30/2004

	(A) Deal #	(B) Date	(C) Trader	(D) Term	(E) Volume	(F) Units	(G) Deal Price	(H) Strike Price	(I) Put/Call	(J) Index	(K) Settle Price	(L) Original Premium	(M) Gain/(Loss)	Fas Type
	Summary for 'Actual / Estimate' = A (1 detail record)													
1														
2														
	Summary for 'Deal Type' = SSWPS (2 detail records)													
3														
4														
	Summary for 'Counterparty Name' = [REDACTED] (A)													
5														
6														
	Counterparty Name [REDACTED] (A)													
7														
	Deal Type SSWPS													
8														
	Actual / Estimate E													
9	33552		DXS014I			BBLS								H MTM NC
10	33564		DXS014I			BBLS								H MTM NC
11	34341		DXS014I			BBLS								H MTM NC
	Summary for 'Actual / Estimate' = E (3 detail records)													
12														
13														
	Actual / Estimate A													
14														
15	33552		DXS014I			BBLS								H MTM NC
16	33564		DXS014I			BBLS								H MTM NC
17	34341		DXS014I			BBLS								H MTM NC
	Summary for 'Actual / Estimate' = A (3 detail records)													
18														
19														
	Summary for 'Deal Type' = SSWPS (6 detail records)													
20														
21														
	Summary for 'Counterparty Name' = [REDACTED] (A)													
22														
23														
	Counterparty Name [REDACTED] (A)													
24														
	Deal Type SSWPS													
25														
	Actual / Estimate E													
26	34333		DSM0TDX			BBLS								H MTM NC
	Summary for 'Actual / Estimate' = E (1 detail record)													
27														
28														
	Actual / Estimate A													
29	34333		DSM0TDX			BBLS								H MTM NC

53-11-118  
Pa 2

Actual - NOVEMBER 2004

FPL Derivative Settlements - All Instruments CONFIDENTIAL

FPSC FUEL AUDIT REQUEST NO. 59 11/30/2004

Deal #	Date	Trader	Term	Volume	Units	Price	Strike	Put/Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
--------	------	--------	------	--------	-------	-------	--------	----------	-------	--------------	------------------	---------------	----------

Summary for 'Actual / Estimate' = A (19 detail records)  
 Sum [Redacted]

Summary for 'Deal Type' = SSWPS (38 detail records)  
 Sum [Redacted]

Summary for 'Counterparty Name' = [Redacted] <sup>(A)</sup>  
 Sum [Redacted]

Counterparty Name [Redacted] <sup>(A)</sup>

Deal Type SSWPS

Actual / Estimate E <sup>To Reverse Estimate</sup>

31943	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
31895	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
32049	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
32165	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
32383	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
32512	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
33334	DXS0141	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
33350	DXS0141	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC

Summary for 'Actual / Estimate' = E (8 detail records)  
 Sum [Redacted]

Actual / Estimate A <sup>Actual</sup>

31943	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
31895	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
32049	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
32165	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
32383	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
32512	DSMOTDX	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
33334	DXS0141	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC
33350	DXS0141	[Redacted]	[Redacted]	[Redacted]	DBLS	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	H MTM NC

Summary for 'Actual / Estimate' = A (8 detail records)  
 Sum [Redacted]

Summary for 'Deal Type' = SSWPS (18 detail records)  
 Sum [Redacted]

Summary for 'Counterparty Name' = [Redacted] <sup>(A)</sup>  
 Sum [Redacted]

Sum [Redacted]

11/29/2004 3:06 PM  
 An estimate the [Redacted] settle price is actual. See [Redacted] for WP

Vertical grid with handwritten numbers and notes:  
 53-1  
 1-2  
 53-1  
 3653-1/1-2  
 11/29/2004  
 3:06 PM  
 3653-1/1-2

Vertical text on the right side:  
 FPL  
 Fuel Recovery  
 EOM 895-024-1 Dec 03/001-21  
 TEL 120103  
 Derivative Settlements  
 4/10/05  
 4/10/05

Handwritten note: "revised previous month's estimate"

Handwritten note: "Actual"

Handwritten note: "53-1 / 1-2"

Handwritten note: "53-1 / 1-1"

FEL  
Fuel Recovery  
RCA: PLS-218-4-1 Doc: 203001-EI  
TYE: 12/1/05

Title: SWAP Deal Entry

4/2/05  
OL

SWAP DEAL ENTRY

Print Confirmation | Populate Month

SSWES 2/20/05

FPL Fuel Oil Procurement

FPL-ASDA-08-057

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CONFIDENTIAL  
FPSC FUEL AUDIT  
REQUEST NO. 59

53-1/1-2/1





COMPANY: FLORIDA POWER AND LIGHT  
 TITLE: HEDGING TRANSACTIONS  
 PERIOD: TYE 12/31/04  
 DATE: APRIL 4, 6, 7 AND APRIL 13, 2005  
 AUDITOR: Gabriela Leon  
 Workpaper #: 53-3

*YW*  
*4/8/05*

(A)

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FPL NATURAL GAS PROCUREMENT

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JANUARY  
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 DECEMBER

53-2

JANUARY	\$	[REDACTED]
FEBRUARY	\$	[REDACTED]
MARCH	\$	[REDACTED]
APRIL	\$	[REDACTED]
MAY	\$	[REDACTED]
JUNE	\$	[REDACTED]
JULY	\$	[REDACTED]
AUGUST	\$	[REDACTED]
SEPTEMBER	\$	[REDACTED]
OCTOBER	\$	[REDACTED]
NOVEMBER	\$	[REDACTED]
DECEMBER	\$	[REDACTED]
TOTAL	\$	[REDACTED]

SELECTED FOR TESTING 53-2P12

14  
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For the month of November, staff requested the calculation of the Gain/Loss Summary Schedule. From this Schedule several transactions were selected to tie to the FPL Derivatives and Settlements Report and other documentation that backs up the quantity, settle price and and deal price.

17

The [REDACTED] is broken down into the following:

18  
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Fixed price transactions	\$	[REDACTED]	asked for summary of gain/loss
Storage	\$	[REDACTED]	
Swaps	\$	[REDACTED]	asked for summary of gain/loss
Over the counter options	\$	[REDACTED]	asked for summary of gain/loss
Broker Fees	\$	[REDACTED]	
	\$	[REDACTED]	

Since each item is made up of several deals I selected withing each transaction on the FPL Derivative Settlements Report a couple of deals to trace to source documentation.

53-2A

53-2A

CONFIDENTIAL

600

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PERIOD	INSTRUMENT	PURCHASES	VOLUME	SALES	OPTION PREMIUMS	GAIN/(LOSS)
TOTAL YEAR	FIXED PRICE TRANSACTIONS					
2004	STORAGE					
	PHYSICAL POWER OPTION PREMIUMS					
	PHYSICAL POWER (EXERCISED OPTIONS)					
	SWAPS					
	SWING SWAPS					
	OVER-THE-COUNTER OPTIONS					
	BROKER FEES					
						189,877,494
	AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL					
	AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL					

FPL NATURAL GAS PROCUREMENT

53-2A

53-2A



CONFIDENTIAL

(A)

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FPL NATURAL GAS PROCUREMENT

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PERIOD  
January-04

INSTRUMENT

FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

PURCHASES      VOLUME      SALES      OPTION PREMIUMS      GAIN/(LOSS)



53-2A

53-2A

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PERIOD	INSTRUMENT
February-04	FIXED PRICE TRANSACTIONS STORAGE PHYSICAL POWER OPTION PREMIUMS PHYSICAL POWER (EXERCISED OPTIONS) SWAPS SWING SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES


CONFIDENTIAL

PURCHASES	VOLUME	SALES	OPTION PREMIUMS	GAIN/(LOSS)
FPL NATURAL GAS PROCUREMENT 				

53-2A

53-2A

CONFIDENTIAL

<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	VOLUME	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
March-04	FIXED PRICE TRANSACTIONS STORAGE PHYSICAL POWER OPTION PREMIUMS PHYSICAL POWER (EXERCISED OPTIONS) SWAPS SWING SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES					

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FPL NATURAL GAS PROCUREMENT

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53-2A

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(A)

PERIOD  
April-04

(B)

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

CONFIDENTIAL

(C)

VOLUME

PURCHASES

(D)

FPL NATURAL GAS PROCUREMENT

SALES

(E)

OPTION PREMIUMS

(F)

GAIN/(LOSS)



(53-2A)

53-2A

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PERIOD  
May-04

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

CONFIDENTIAL

FPL NATURAL GAS PROCUREMENT

PURCHASES      VOLUME      SALES      OPTION PREMIUMS      GAIN/(LOSS)



53-2A

53-2 P6

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(A)

(B)

PERIOD  
June-04

INSTRUMENT

FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

CONFIDENTIAL

(C)

(D)

(E)

(F)

FPL NATURAL GAS PROCUREMENT

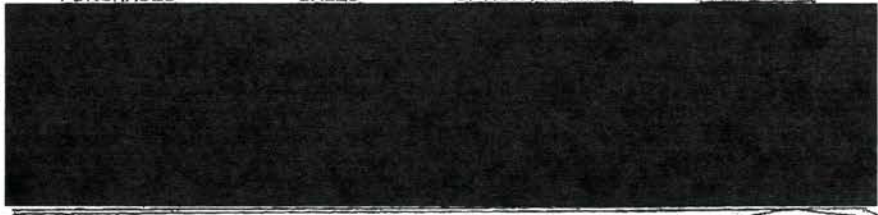
VOLUME

PURCHASES

SALES

OPTION PREMIUMS

GAIN/(LOSS)



53-2A

53-2A9

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PERIOD  
July 04

(A)

INSTRUMENT

(B)

FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

CONFIDENTIAL

(C)

VOLUME

(D)

FPL NATURAL GAS PROCUREMENT

(E)

(F)

PURCHASES

SALES

OPTION PREMIUMS

GAIN/(LOSS)



(53-2A)

53-2A

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PERIOD  
August-04

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

CONFIDENTIAL

	(C)	(D)	(E)	(F)
	FPL NATURAL GAS PROCUREMENT			
	VOLUME			
	PURCHASES	SALES	OPTION PREMIUMS	GAIN/(LOSS)

53-2A

53-2 19



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PERIOD	INSTRUMENT
September-04	FIXED PRICE TRANSACTIONS
	STORAGE
	PHYSICAL POWER OPTION PREMIUMS
	PHYSICAL POWER (EXERCISED OPTIONS)
	SWAPS
	SWING SWAPS
	OVER-THE-COUNTER OPTIONS
	BROKER FEES

CONFIDENTIAL

C     
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 F  
 FPL NATURAL GAS PROCUREMENT  
 VOLUME      SALES      OPTION PREMIUMS      GAIN/(LOSS)



53-2A

53-2 Pro

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(A)  
PERIOD  
October-04

(B)  
INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

CONFIDENTIAL

(C) (D) (E) (F)  
FPL NATURAL GAS PROCUREMENT  
PURCHASES VOLUME SALES OPTION PREMIUMS GAIN/(LOSS)



(53-2A)

53-2 P11

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PERIOD	INSTRUMENT
November-04	FIXED PRICE TRANSACTIONS. STORAGE PHYSICAL POWER OPTION PREMIUMS PHYSICAL POWER (EXERCISED OPTIONS) SWAPS SWING SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES

CONFIDENTIAL

FPL NATURAL GAS PROCUREMENT

PURCHASES	VOLUME	SALES	OPTION PREMIUMS	GAIN/(LOSS)
[REDACTED]				

(A)

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(D)

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(F)

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53-2A

53-2 P12

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(B)

CONFIDENTIAL

(C)

(D)

(E)

(F)

FPL NATURAL GAS PROCUREMENT

PERIOD	INSTRUMENT
December-04	FIXED PRICE TRANSACTIONS
	STORAGE
	PHYSICAL POWER OPTION PREMIUMS
	PHYSICAL POWER (EXERCISED OPTION)
	SWAPS
	SWING SWAPS
	OVER-THE-COUNTER OPTIONS
	BROKER FEES

PURCHASES	VOLUME	SALES	OPTION PREMIUMS	GAIN/(LOSS)
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(53-2A)

53-2 113

2005 Fuel Clause Audit Request No. 56  
 Calculation of Gain Summary (SWPS)

FPSC FUEL AUDIT  
 REQUEST NO. 56

Handwritten initials in a box.

CONFIDENTIAL

(A)

(B)

(C)

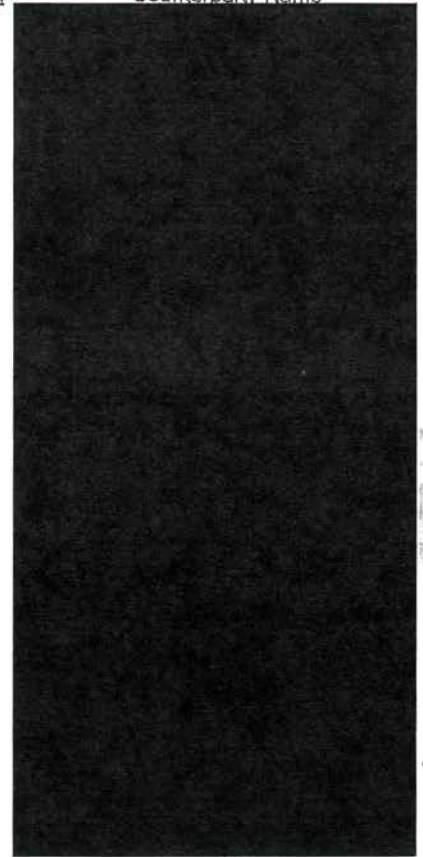
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Deal Number in November Report

Counterparty Name

Current Month Gain/(Loss)  
 Volume \* (Settle Price - Deal Price)

- (A) 31516
- (B) 32225
- (C) 31569
- (D) 31825
- (E) 31839
- (F) 31852
- (G) 31862
- (H) 31890
- (I) 31555
- (J) 31593
- (K) 31776
- (L) 31836
- (M) 31877
- (N) 32133
- (O) 32189
- (P) 31886
- (Q) 32143
- (R) 31706
- (S) 31775
- (T) 31783
- (U) 32144
- (V) 33385
- (W) 31485
- (X) 31722
- (Y) 31854
- (Z) 31881
- (AA) 31560
- (AB) 31604
- (AC) 31760
- (AD) 31782



Index  
 IX traced

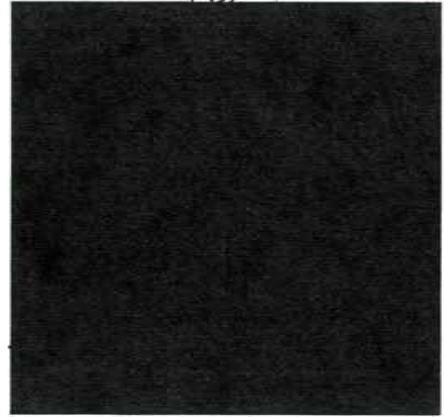
12

53-2  
1

(A)

- (AB) 31885
- (AA) 32183
- (AG) 33353
- (AH) 33388
- (AD) 31845
- (AE) 32518
- (AW) 33386
- (AD) 33387
- (AW) 34134
- (AW) 34152
- (AD) 34119

(B)



(C)



FPSC-FUEL AUDIT  
REQUEST NO. 50

CONFIDENTIAL

(ZB)

53-2 P12

11/30/2004

136

FPL Derivative Settlements - All Instruments

Trade	Date	Trader	Term	Volume	Units	Deal Price	Strike Price	Put/Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
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Business Unit EMT, a division of FPL

Project FPL - Clause

Portfolio FPL FGT Gas Procurement

Strategy HDGE10008B

Delivery Month November 2004

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Counterparty Name	[Redacted]	(N)											
Deal Type	OTCOPT												
Actual / Estimate	A												
30087	[Redacted] DSM0TDX				MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (1 detail record)													
Sum													
Summary for 'Deal Type' = OTCOPT (1 detail record)													
Sum													
Deal Type	SWPS												
Actual / Estimate	A												
31516	[Redacted] DSM0TDX				MMBTU								H MTM NC
32225	[Redacted] DSM0TDX				MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (2 detail records)													
Sum													
Summary for 'Deal Type' = SWPS (2 detail records)													
Sum													
Summary for 'Counterparty Name' = [Redacted] (N)													
Sum													
Counterparty Name	[Redacted]	(N)											
Deal Type	OTCOPT												
Actual / Estimate	A												
30098	[Redacted] DSM0TDX				MMBTU								H MTM NC
30101	[Redacted] DSM0TDX				MMBTU								H MTM NC

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$$\frac{53-2}{\frac{1-1}{5}}$$

$$\frac{53-2}{1}$$

$$\frac{53-2}{\frac{1-1}{6}}$$

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CONFIDENTIAL

11/30/2004

FPL Derivative Settlements - All Instruments

Deal #	Date	Trader	Term	Volume	Units	Deal Price	Strike Price	Put/Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
30102		DSMOTDX			MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (3 detail records)													
Sum													
Summary for 'Deal Type' = OTCOPT (3 detail records)													
Sum													
Deal Type		SWPS											
Actual / Estimate		A											
31559		DSMOTDX			MMBTU								H MTM NC
31825		DSMOTDX			MMBTU								H MTM NC
31839		DSMOTDX			MMBTU								H MTM NC
31852		DSMOTDX			MMBTU								H MTM NC
31862		DSMOTDX			MMBTU								H MTM NC
31890		DSMOTDX			MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (6 detail records)													
Sum													
Summary for 'Deal Type' = SWPS (6 detail records)													
Sum													
Summary for 'Counterparty Name' = [Redacted] (N)													
Sum													
Counterparty Name		[Redacted] (N)											
Deal Type		OTCOPT											
Actual / Estimate		A											
30100		DXS0141			MMBTU								H MTM NC
30104		DXS0141			MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (2 detail records)													
Sum													
Summary for 'Deal Type' = OTCOPT (2 detail records)													
Sum													
Deal Type		SWPS											
Actual / Estimate		A											
31555		DXS0141			MMBTU								H MTM NC
31593		DXS0141			MMBTU								H MTM NC
31776		DXS0141			MMBTU								H MTM NC
31836		DXS0141			MMBTU								H MTM NC

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CONFIDENTIAL

11/30/2004

FPL Derivative Settlements - All Instruments

	(A) Deal #	(B) Date	(C) Trader	(D) Term	(E) Volume	(F) Units	(G) Deal Price	(H) Strike Price	(I) Put / Call	(J) Index	(K) Settle Price	(L) Original Premium	(M) Gain / (Loss)	(N) Fas Type
1	31877		DXS0141			MMBTU								H MTM NC
2	32133		DXS0141			MMBTU								H MTM NC
3	32189		DXS0141			MMBTU								H MTM NC
4	Summary for 'Actual / Estimate' = A (7 detail records)													
5	Sum													
6	Summary for 'Deal Type' = SWPS (7 detail records)													
7	Sum													
8	Summary for 'Counterparty Name' = (N)													
9	Sum													
10	Counterparty Name = (N)													
11	Deal Type = SWPS													
12	Actual / Estimate = A													
13	31886		DXS0141			MMBTU								H MTM NC
14	32143		DXS0141			MMBTU								H MTM NC
15	Summary for 'Actual / Estimate' = A (2 detail records)													
16	Sum													
17	Summary for 'Deal Type' = SWPS (2 detail records)													
18	Sum													
19	Summary for 'Counterparty Name' = (N)													
20	Sum													
21	Counterparty Name = (N)													
22	Deal Type = OTCOPT													
23	Actual / Estimate = A													
24	30097		DXS0141			MMBTU								H MTM NC
25	Summary for 'Actual / Estimate' = A (1 detail record)													
26	Sum													
27	Summary for 'Deal Type' = OTCOPT (1 detail record)													
28	Sum													
29	Deal Type = SWPS													
30	Actual / Estimate = A													
31	31706		DXS0141			MMBTU								H MTM NC
32	31775		DXS0141			MMBTU								H MTM NC
33	31783		DXS0141			MMBTU								H MTM NC

Vertical handwritten notes on the left margin: 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33

Handwritten circled number: 527

Handwritten notes at bottom left: 53-2, 1-1, 93

11/30/2004

FPL Derivative Settlements - All Instruments

CONFIDENTIAL

	(K)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Trade						Deal	Strike	Put /		Settle	Original	Gain / (Loss)	Fas
	Deal #	Date	Trader	Term	Volume	Units	Price	Price	Call	Index	Price	Premium		Type
2	32144		DXS0141			MMBTU								HMTM NC
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11	33385		DXS0141			MMBTU								HMTM NC
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20														
21	30085		DSM0TDX			MMBTU								HMTM NC
22	30089		DXS0141			MMBTU								HMTM NC
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28														
29	31485		DXS0141			MMBTU								HMTM NC
30	31722		DXS0141			MMBTU								HMTM NC
31	31854		DXS0141			MMBTU								HMTM NC
32	31881		DXS0141			MMBTU								HMTM NC

11/29/2004 3:05 PM

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11/30/2004

### FPL Derivative Settlements - All Instruments

	(A) Deal #	(B) Trade Date	(C) Trader	(D) Term	(E) Volume	(F) Units	(G) Deal Price	(H) Strike Price	(I) Put/Call	(J) Index	(K) Settle Price	(L) Original Premium	(M) Gain / (Loss)	Fas Type
	Summary for 'Actual / Estimate' = A (4 detail records)													
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8														
9	30086		DSM0TDX			MMBTU								H MTM NC
10	30094		DSM0TDX			MMBTU								H MTM NC
11	Summary for 'Actual / Estimate' = A (2 detail records)													
12														
13	Summary for 'Deal Type' = OTCOPT (2 detail records)													
14														
15														
16														
17	(AA) 31560		DSM0TDX			MMBTU								H MTM NC
18	(AB) 31604		DSM0TDX			MMBTU								H MTM NC
19	(AC) 31760		DSM0TDX			MMBTU								H MTM NC
20	(AD) 31782		DXS014I			MMBTU								H MTM NC
21	(AE) 31885		DXS014I			MMBTU								H MTM NC
22	(AF) 32183		DXS014I			MMBTU								H MTM NC
23	Summary for 'Actual / Estimate' = A (6 detail records)													
24														
25	Summary for 'Deal Type' = SWPS (6 detail records)													
26														
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31	(AG) 33353		DXS014I			MMBTU								H MTM NC

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CONFIDENTIAL

11/30/2004

FPL Derivative Settlements - All Instruments

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Trade						Deal	Strike	Put /		Settle	Original	Gain / (Loss)	Fas
	Deal #	Date	Trader	Term	Volume	Units	Price	Price	Call	Index	Price	Premium		Type
1	(AH)	33388	DXS014I			MMBTU								H MTM NQ
		Summary for 'Actual / Estimate' = A (2 detail records)												
		Sum												
		Summary for 'Deal Type' = SWPS (2 detail records)												
		Sum												
		Summary for 'Counterparty Name' = [REDACTED] (N)												
		Sum												
		Counterparty Name [REDACTED] (N)												
		Deal Type SWPS												
		Actual / Estimate A												
10	(AD)	31845	DXS014I			MMBTU								H MTM NQ
		Summary for 'Actual / Estimate' = A (1 detail record)												
		Sum												
		Summary for 'Deal Type' = SWPS (1 detail record)												
		Sum												
		Summary for 'Counterparty Name' = [REDACTED] (A)												
		Sum												
		Counterparty Name [REDACTED] (N)												
		Deal Type OTCOPT												
		Actual / Estimate A												
21		30099	DXS014I			MMBTU								H MTM NQ
22		30103	DXS014I			MMBTU								H MTM NQ
23		30105	DXS014I			MMBTU								H MTM NQ
24		30106	DXS014I			MMBTU								H MTM NQ
25		30112	DXS014I			MMBTU								H MTM NQ
26		30113	DXS014I			MMBTU								H MTM NQ
27		30114	DXS014I			MMBTU								H MTM NQ
28		Summary for 'Actual / Estimate' = A (7 detail records)												
29		Sum												
30		Summary for 'Deal Type' = OTCOPT (7 detail records)												
31		Sum												
32		Deal Type SWPS												
33		Actual / Estimate A												

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11/30/2004

### FPL Derivative Settlements - All Instruments

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Trade													
	Deal #	Date	Trader	Term	Volume	Units	Deal Price	Strike Price	Put/Call	Index	Settle Price	Original Premium	Gain/(Loss)	Fas Type
1	(A)	32518	DSM0TDX			MMBTU								H MTM NC
2	(A)	33386	DXS014I			MMBTU								H MTM NC
3	(A)	33387	DXS014I			MMBTU								H MTM NC
4		Summary for 'Actual / Estimate' = A (3 detail records)												
5		Sum												
6		Summary for 'Deal Type' = SWPS (3 detail records)												
7		Sum												
8		Summary for 'Counterparty Name' = (N)												
9		Sum												
10		Summary for 'Delivery Month' = 11/30/2004 (56 detail records)												
11		Sum												
12		Summary for 'Strategy' = HDGE10008B (56 detail records)												
13		Sum												
14		Strategy		HDGE10009B										
15		Delivery Month		November 2004										
16		Counterparty Name		(N)										
17		Deal Type		SWPS										
18		Actual / Estimate		A										
19	(A)	34134	DXS014I			MMBTU								H MTM NC
20	(A)	34152	DXS014I			MMBTU								H MTM NC
21		Summary for 'Actual / Estimate' = A (2 detail records)												
22		Sum												
23		Summary for 'Deal Type' = SWPS (2 detail records)												
24		Sum												
25		Summary for 'Counterparty Name' = (N)												
26		Sum												
27		Counterparty Name		(N)										
28		Deal Type		SWPS										
29		Actual / Estimate		A										
30	(A)	34119	DSM0TDX			MMBTU								H MTM NC
31		Summary for 'Actual / Estimate' = A (1 detail record)												
32		Sum												

11/29/2004 3:05 PM

10/10/82  
6/2/82

Supp Deal Entry

SWAP DEPARTMENTS

Print Confirmation    Populate Months

DWPS    01955    4488

FPL FGI Gas Procurement

FPL-4SDA-03-092

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CONFIDENTIAL

FPSC FUEL AUDIT  
REQUEST NO. 04

53-2/1-1/1

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# CONFIRMATION OF COMMODITY SWAP

(A)

FPSC FUEL AUDIT  
REQUEST NO. 64

CONFIDENTIAL

1 Transaction Number: 3155

2 Date: [REDACTED]

3 To: [REDACTED]

4 Trader: [REDACTED]

5 Fax No.: [REDACTED]

6 From: Florida Power & Light Company ("FPL")

7 Trader: Dean Sacerdote

8 The following is to confirm the terms and conditions of the transaction entered into between us on the Trade Date specified below (the "Transaction").

9 Transaction Details

10 Trade Date: [REDACTED]

11 Commodity and Unit: Natural Gas (MMBTU)

12 Notional Quantity Per [REDACTED]

13 Calculation Period: [REDACTED]

14 Effective Date: [REDACTED]

15 Termination Date: [REDACTED]

16 Calculation Period: [REDACTED]

17 [REDACTED]

18 Fixed Amount Details

19 Fixed Price Payer: FPL

20 Fixed Price: [REDACTED]

(B) 53-2  
1-1/2

21 Floating Amount Details

22 Floating Price Payer: Counterparty

23 Floating Price: [REDACTED]

24 [REDACTED]

25 [REDACTED]

26 Payment Dates: [REDACTED]

27 [REDACTED]

53-1/1-1/2 R



# CONFIRMATION OF COMMODITY SWAP

FPSC FUEL AUDIT  
REQUEST NO. 64

Transaction Number: 31555

**CONFIDENTIAL**

1 The Confirmation and the Transaction described herein are subject to and governed in all  
2 respects by the ISDA Master Agreement by and between FPL and Counterparty.

3 Florida Power & Light Company

4 By: *Brent P. Iovene*  
5 Title: Brent P. Iovene  
Analyst



By: \_\_\_\_\_  
Title: \_\_\_\_\_

6 Notice Information for FPL:  
7 Florida Power & Light Company,  
8 c/o Energy Marketing & Trading Division  
9 11770 U.S. Highway One  
10 North Palm Beach, FL 33408  
11 Attn: Contract Documentation  
12 Facsimile No. : (561) 625 - 7517  
13 Telephone No. : (561) 625 - 7626

Notice Information for Counterparty:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

14 Payment Information for FPL:  
15 Account Name: Florida Power & Light Company  
16 Account No. [REDACTED]  
17 [REDACTED]  
18 ABA No. [REDACTED] (A)  
19

Payment Information for Counterparty:  
\_\_\_\_\_  
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\_\_\_\_\_

53-1/1-1/2 P2



Title: Conf.

1/13/02  
P. J. Santos

PBC  
EPL

**CONFIRMATION OF COMMODITY SWAP**

Transaction Number: 31555

Attachment 'A'

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Month	Volume	Month Fixed Price

53-2  
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FPSC FUEL AUDIT  
REQUEST NO. 64

CONFIDENTIAL

53-2/1-1/3

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INTEGRITY BUSINESS FORMS, INC. Phone: (547) 616-2323 Fax: (547) 616-4700 Email: katie@integrity.com																		



B/C

Payment Coupon

(A)

General Mail Facility  
Miami, FL 33188-0001

B 01200 0000616143 0 3 01 01 01  
Please mail this portion with your check

2

Cust. No. [REDACTED]	Inv. No.: 616143
This Month's Charges Past Due After 11/28/2004	Amount Due This Invoice [REDACTED]

3 Make check payable to FPL in US funds and mail payments to address below

BANK OF AMERICA NATL TRUST  
CATHIE CAPEK  
231 SOUTH LASALLE STREET  
CHICAGO IL 60697

FPL  
GENERAL MAIL FACILITY  
MIAMI FL 33188-0001

FPSC FUEL AUDIT  
REQUEST NO. 64

CONFIDENTIAL

Florida Power & Light Company

Federal Tax ID#: 69-0247775

INVOICE

Customer Name and Address

BANK OF AMERICA NATL TRUST  
CATHIE CAPEK  
231 SOUTH LASALLE STREET  
CHICAGO IL 60697

Customer Number: [REDACTED]

Invoice Number: 616143

Invoice Date: 10/29/2004

B 01200 0000616143 0 3 01 01 01  
Please Retain This Portion for your Records

See 53-2/1-1/6  
for fax from Bowler

CURRENT CHARGES AND CREDITS

(E) Customer No: [REDACTED] Invoice No: 616143 5

DESCRIPTION	QUANTITY	PRICE	AMOUNT
EMT-FIN EGT [REDACTED]	6 7	[REDACTED]	[REDACTED]
For Inquiries Contact: JERRIANN R HART Phone: (561) 691-7881		(F) Total Amount Due [REDACTED]	
Messages		This Month's Charges Past Due After 11/28/2004	

53-2/1-1/6

(P)

Michael Olwin 10/29/04  
Manager, Power & Fuels Accounting

Florida Power & Light Company  
General Mail Facility  
Miami, FL 33188-0001

53-2/1-1/6

P

BANK OF AMERICA

BANK OF AMERICA  
 Bank of America N.A.  
 115 South Wacker Drive  
 37th Floor  
 Chicago, IL 60648  
 Tel : 312-234-5622  
 Fax : 312-234-3172  
 E Mail : dl-commoditysettlement-@chicago.bankofamerica.com

TITANI P-01  
nclA

P. 01/01

Counterparty : FLORIDA POWER  
 2100 W. WALKER BLVD  
 APT 1000  
 Tallahassee, FL 32301  
 Tel: 904-491-7800  
 jaxrisson\_hart@flpower.com

Attn :  
 Fax : 904-491-7800

**CONFIDENTIAL**  
 FPSC FUEL AUDIT  
 REQUEST NO. 64

INVOICE FOR SETTLEMENTS DUE ON 11/03/04

RE : Invoice for Average Swap settlements in USD  
 (A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N)

Tran. Date	Interval Number	Instrument	Description	Prising First	Prising Last	B/A	Location	Fix price/Strike	Settlement/Premium	Quantity	Unit	Flow	in USD	in USD
	32320													
	34322													

Total pay/receive for Average Swap (USD)  
 Net settlements for Average Swap (USD)  
 Total Settlements in USD  
 Total Net Settlements in USD

ON KINDING INSTRUCTIONS:  
 Bank of America, Dallas  
 A 111800112  
 C Florida Power & Light  
 P 3750132076

BANK OF AMERICA

DCT-28-2004 16:19

53-2/1-1/0-1 P

STAVEN



CONFIDENTIAL

11/30/2004

FPL Derivative Settlements - All Instruments

Deal #	Date	Trader	Term	Volume	Units	Price	Strike Price	Put/Call	Index	Settle Price	Original Premium	Gain/Loss	Fas Type
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Business Unit EMT, a division of FPL

Project FPL - Clause

Portfolio FPL FGT Gas Procurement

Strategy HDGE10008B

Delivery Month November 2004

Counterparty Name	[REDACTED]												
Deal Type	OTCOPT												
Actual / Estimate	A												
30087	DSM0TDX				MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (1 detail records)													
Sum													
Summary for 'Deal Type' = OTCOPT (1 detail records)													
Sum													
Deal Type	SWPS												
Actual / Estimate	A												
31516	DSM0TDX				MMBTU								H MTM NC
32225	DSM0TDX				MMBTU								H MTM NC
Summary Estimate = A (2 detail records)													
Sum													
Summary for 'Deal Type' = SWPS (2 detail records)													
Sum													
Summary for 'Counterparty Name' = [REDACTED]													
Sum													
Counterparty Name	[REDACTED]												
Deal Type	OTCOPT												
Actual / Estimate	A												
30098	DSM0TDX				MMBTU								H MTM NC
30101	DSM0TDX				MMBTU								H MTM NC

53-2/2

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53-2/2-1 P

CONFIDENTIAL

11/30/2004

FPL Derivative Settlements - All Instruments

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Trade													
Deal#	Date	Trader	Term	Volume	Units	Price	Strike	Put/Call	Index	Settle Price	Original Premium	Gain/(Loss)	Fas Type	
1 30102		DSM0TDX			MMBTU								H MTM NC	
2 Summary for 'Actual/Estimate' = A (3 detail records)														
3 Sum														
4 Summary for 'Deal Type' = OTCOPT (3 detail records)														
5 Sum														
6 Deal Type		SWPS												
7 Actual / Estimate		A												
8 3155		DSM0TDX			MMBTU								H MTM NC	
9 3182		DSM0TDX			MMBTU								H MTM NC	
10 3183		DSM0TDX			MMBTU								H MTM NC	
11 3185		DSM0TDX			MMBTU								H MTM NC	
12 3186		DSM0TDX			MMBTU								H MTM NC	
13 3189		DSM0TDX			MMBTU								H MTM NC	
14 Summary for 'Actual/Estimate' = A (6 detail records)														
15 Sum														
16 Summary for 'Deal Type' = SWPS (6 detail records)														
17 Sum														
18 Summary for 'Counterparty Name' = [Redacted]														
19 Sum														
20 Counterparty Name		[Redacted]												
21 Deal Type		OTCOPT												
22 Actual / Estimate		A												
23 30100		DXS0I4I			MMBTU								H MTM NC	
24 30104		DXS0I4I			MMBTU								H MTM NC	
25 Summary for 'Actual/Estimate' = A (2 detail records)														
26 Sum														
27 Summary for 'Deal Type' = OTCOPT (2 detail records)														
28 Sum														
29 Deal Type		SWPS												
30 Actual / Estimate		A												
31 31555		DXS0I4I			MMBTU								H MTM NC	
32 31593		DXS0I4I			MMBTU								H MTM NC	
33 31776		DXS0I4I			MMBTU								H MTM NC	
34 31836		DXS0I4I			MMBTU								H MTM NC	

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11/29/2004 3:05 PM  
53-2/2-1 R2

11/30/2004

FPL Derivative Settlements - All Instruments

(A) Deal #	(B) Trade Date	(C) Trader	(D) Term	(E) Volume	(F) Units	(G) Deal Price	(H) Strike Price	(I) Put / Call	(J) Index	(K) Settle Price	(L) Original Premium	(M) Gain / (Loss)	Fas Type
31877		DXS0141			MMBTU								H MTM NC
32133		DXS0141			MMBTU								H MTM NC
32189		DXS0141			MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (7 detail records)													
Sum													
Summary for 'Deal Type' = SWPS (7 detail records)													
Sum													
Summary for 'Counterparty Name' = [Redacted]													
Sum													
10	Counterparty Name [Redacted] (N)												
11	Deal Type SWPS												
12	Actual / Estimate A												
13	31886	DXS0141			MMBTU								H MTM NC
14	32143	DXS0141			MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (2 detail records)													
Sum													
Summary for 'Deal Type' = SWPS (2 detail records)													
Sum													
Summary for 'Counterparty Name' = [Redacted] (N)													
Sum													
21	Counterparty Name [Redacted] (N)												
22	Deal Type OTCOPT												
23	Actual / Estimate A												
24	30097	DXS0141			MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (1 detail record)													
Sum													
Summary for 'Deal Type' = OTCOPT (1 detail record)													
Sum													
29	Deal Type SWPS												
30	Actual / Estimate A												
31	31706	DXS0141			MMBTU								H MTM NC
32	31775	DXS0141			MMBTU								H MTM NC
33	31783	DXS0141			MMBTU								H MTM NC

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53-2/2-1 P3



11/30/2004

FPL Derivative Settlements - All Instruments

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Deal #	Trade Date	Trader	Term	Volume	Units	Price	Deal Strike	Put/Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
32144		DXS01			MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (4 detail records)													
Sum													
Summary for 'Deal Type' = SWPS (4 detail records)													
Sum													
Summary for 'Counterparty Name' = [Redacted] (N)													
Sum													
Counterparty Name [Redacted]													
Deal Type SWPS													
Actual / Estimate A													
33385		DXS014I			MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (1 detail record)													
Sum													
Summary for 'Deal Type' = SWPS (1 detail record)													
Sum													
Summary for 'Counterparty Name' = [Redacted] (N)													
Sum													
Counterparty Name [Redacted]													
Deal Type OTCOPT													
Actual / Estimate A													
30085		DSM01DX			MMBTU								H MTM NC
30089		DXS014I			MMBTU								H MTM NC
Summary for 'Actual / Estimate' = A (2 detail records)													
Sum													
Summary for 'Deal Type' = OTCOPT (2 detail records)													
Sum													
Deal Type SWPS													
Actual / Estimate A													
31485		DXS014I			MMBTU								H MTM NC
31722		DXS014I			MMBTU								H MTM NC
31854		DXS014I			MMBTU								H MTM NC
31881		DXS014I			MMBTU								H MTM NC

53-2/2-1 P4

CONFIDENTIAL

11/30/2004

FPL Derivative Settlements - All Instruments

Trade Deal # Date Trader Term Volume Units Price Price Call Index Settle Price Original Premium Gain / (Loss) Fas Type

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Deal #	Date	Trader	Term	Volume	Units	Price	Price Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
Summary for 'Actual / Estimate' = A (4 detail records)												
Sum												
Summary for 'Deal Type' = SWPS (4 detail records)												
Sum												
Summary for 'Counterparty Name'												
Sum												
Counterparty Name												
Deal Type OTCOPT												
Actual / Estimate A												
30086		DSM0TDX			MMBTU							H MTM NC
30094		DSM0TDX			MMBTU							H MTM NC
Summary for 'Actual / Estimate' = A (2 detail records)												
Sum												
Summary for 'Deal Type' = OTCOPT (2 detail records)												
Sum												
Deal Type SWPS												
Actual / Estimate A												
31560		DSM0TD			MMBTU							H MTM NC
31604		DSM0TD			MMBTU							H MTM NC
31760		DSM0TD			MMBTU							H MTM NC
31782		DXS014			MMBTU							H MTM NC
31885		DXS014			MMBTU							H MTM NC
32183		DXS014			MMBTU							H MTM NC
Summary for 'Actual / Estimate' = A (6 detail records)												
Sum												
Summary for 'Deal Type' = SWPS (6 detail records)												
Sum												
Summary for 'Counterparty Name'												
Sum												
Counterparty Name												
Deal Type SWPS												
Actual / Estimate A												
33853		DXS014I			MMBTU							H MTM NC

53-2/2-1 Ps

CONFIDENTIAL

11/30/2004

FPL Derivative Settlements - All Instruments

	(A) Deal #	(B) Date	(C) Trader	(D) Term	(E) Volume	(F) Units	(G) Price	(H) Strike	(I) Put/Call	(J) Index	(K) Settle Price	(L) Original Premium	(M) Gain / (Loss)	Fas Type
1	33388		DXS014I			MMBTU								H MTM NC
2	Summary for 'Actual / Estimate' = A (2 detail records)													
3	Sum													
4	Summary for 'Deal Type' = SWPS (2 detail records)													
5	Sum													
6	Summary for 'Counterparty Name' = [REDACTED] (N)													
7	Sum													
8	Counterparty Name [REDACTED]													
9	Deal Type SWPS													
10	Actual / Estimate A													
11	31845		DXS014I			MMBTU								H MTM NC
12	Summary for 'Actual / Estimate' = A (1 detail record)													
13	Sum													
14	Summary for 'Deal Type' = SWPS (1 detail record)													
15	Sum													
16	Summary for 'Counterparty Name' = [REDACTED]													
17	Sum													
18	Counterparty Name [REDACTED] (N)													
19	Deal Type OTCOPT													
20	Actual / Estimate A													
21	30099		DXS014I			MMBTU								H MTM NC
22	30103		DXS014I			MMBTU								H MTM NC
23	30105		DXS014I			MMBTU								H MTM NC
24	30106		DXS014I			MMBTU								H MTM NC
25	30112		DXS014I			MMBTU								H MTM NC
26	30113		DXS014I			MMBTU								H MTM NC
27	30114		DXS014I			MMBTU								H MTM NC
28	Summary for 'Actual / Estimate' = A (7 detail records)													
29	Sum													
30	Summary for 'Deal Type' = OTCOPT (7 detail records)													
31	Sum													
32	Deal Type SWPS													
33	Actual / Estimate A													

53-2/2-1 P6

11/30/2004

### FPL Derivative Settlements - All Instruments

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Deal #	Trade Date	Trader	Term	Volume	Units	Deal Price	Strike Price	Put/Call	Index	Settle Price	Original Premium	Gain / (Loss)	Fas Type
32518		SM0TDX			MMBTU								H MTM NC
33386		DXS0I4I			MMBTU								H MTM NC
33387		DXS0I4I			MMBTU								H MTM NC
Summary for 'Actual/ Estimate' = A (3 detail records)													
Sum													
Summary for 'Deal Type' = SWPS (3 detail records)													
Sum													
Summary for 'Counterparty Name' = [REDACTED] (N)													
Sum (\$925,275)													
Summary for 'Delivery Month' = 11/30/2004 (56 detail records)													
Sum													
Summary for 'Strategy' = HDGE10008B (56 detail records)													
Sum													
<b>Strategy</b> HDGE10009B													
15 Delivery Month November 2004													
16 Counterparty Name [REDACTED]													
17 Deal Type SWPS													
18 Actual / Estimate A													
19	34134	DXS0I4I			MMBTU								H MTM NC
20	34152	DXS0I4I			MMBTU								H MTM NC
21 Summary for 'Actual/ Estimate' = A (2 detail records)													
22 Sum													
23 Summary for 'Deal Type' = SWPS (2 detail records)													
24 Sum													
25 Summary for 'Counterparty Name' = [REDACTED] (N)													
26 Sum													
27 Counterparty Name [REDACTED]													
28 Deal Type SWPS													
29 Actual / Estimate A													
30	34119	DSM0TDX			MMBTU								H MTM NC
31 Summary for 'Actual/ Estimate' = A (1 detail record)													
32 Sum													

53-2/2-1 P9

2005 Fuel Clause Audit Request No. 55  
 Calculation of Gain Surplus (Fixed Price Transactions).

CONFIDENTIAL

FPSC FUEL AUDIT  
 REQUEST NO. 50

*Handwritten:* NEW

(A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P)

COUNTERPARTY	DEAL TYPE	DEAL #	CONTRACT MONTH	TRADE DATE	BEG DATE	END DATE	DEAL INDEX PRICE	DELIVERY LOCATION	ACTUAL VOLUME	PRICE	TOTAL COST	NYMEX NG (FS)	BASIS	TOTAL INDEX	GAIN/(LOSS) TOTAL INDEX - PRICE
[REDACTED]		38587	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]		38587	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]		38587	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]		38587	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]		37180	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

*Handwritten:* 10/1/02

(2A) (2A) (2A)

*Handwritten:* 8/10/12  
13/15

NOTES:

- 1) These deals were done at [REDACTED] (K)
- 2) PRICE = Total deal price, including basis (A)
- 3) GAIN/(LOSS) REFERENCE (NYMEX) [REDACTED] (K)
- 4) GAIN/(LOSS) REFERENCE (BASIS) [REDACTED] (K)
- 5) The GAIN/(LOSS) is calculated by subtracting the index value plus the BASIS value, from the sum of the PRICE, which includes basis, from the sum of the [REDACTED] (B)

*Handwritten:* 53-2 R2

*Handwritten:* R2

*Handwritten:* 53-2 R1  
53-2 R1

COMPANY: FPL  
TITLE: ELECTRICITY  
PERIOD: TYE 12/31/04  
DATE: 13-Apr-05  
AUDITOR: Gabriela Leon  
Workpaper #: 53-2

FPL  
Fuel Recovery  
RCA: 805-023-4-1 Dkt #010001-EI  
TYE: 12/31/05

YAL  
4/13/05  
4/13/05

Title: Hedging Transactions  
electricity

(FR)

ELECTRICITY

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MARCH  
APRIL  
MAY  
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JULY  
AUGUST  
SEPTEMBER  
OCTOBER  
NOVEMBER  
DECEMBER



SELECTED FOR TESTING

(53-3)  
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\$ 302,900.00

For the month of June, staff requested the FPL Option Accrual-Power and Gas Closing Report and the Power Options Maintenance Form.  
DRR 57

53-3 R

53-2

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CONFIDENTIAL  
2004-2005 FPL  
MARCH 31 2005  
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CONFIDENTIAL

(A) PERIOD	(B) INSTRUMENT	(C) PURCHASES	(D) VOLUME	(E) SALES	(F) ELECTRICITY SAVINGS	(G) GAINS
TOTAL YEAR 2004	FIXED PRICE TRANSACTIONS STORAGE PHYSICAL POWER OPTION PREMIUMS PHYSICAL POWER (EXERCISED OPTIONS) SWAPS SWING SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES					
	AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL					
	AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL					
					3,561,671	\$ 302,000

Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

DRP

FPL  
FPL Bureau  
2004-2005  
3/21/05

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CONFIDENTIAL

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PERIOD  
January-04

INSTRUMENT

PURCHASES    VOLUME    SALES    SAVINGS    GAINS

ELECTRICITY

FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES



Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

53-3/1  
R1

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PERIOD  
February-04

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

PURCHASES

VOLUME

SALES

ELECTRICITY

SAVINGS

GAINS



Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

53-3/1 R  
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PERIOD  
March 04

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

VOLUME  
PURCHASES      SALES      SAVINGS      GAINS

ELECTRICITY



Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

53-3/1 B  
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CONFIDENTIAL

(A) (B) (C) (D) ELECTRICITY (E) (F)

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PERIOD  
April-04

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

PURCHASES	VOLUME	SALES	SAVINGS	GAINS
[REDACTED]				

Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

53-3/1 04  
R4

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PERIOD  
May-04

INSTRUMENT

PURCHASES

VOLUME

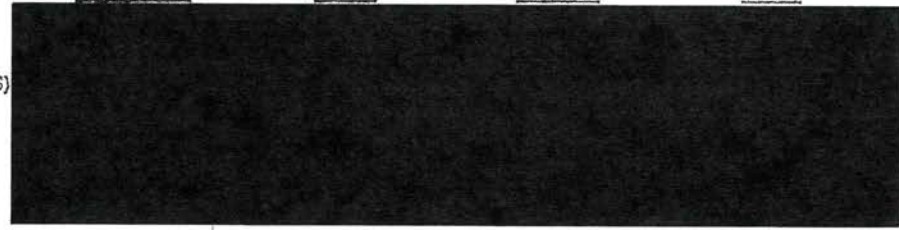
SALES

ELECTRICITY

SAVINGS

GAINS

FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES



Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

53-3/1/05  
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PERIOD  
June-04

INSTRUMENT

VOLUME  
PURCHASES SALES SAVINGS GAINS

ELECTRICITY

FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES



Note: Physical power option premium volumes represent the total available volume, Physical power option exercised volumes represent the actual volumes called upon.

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53-3/1 R

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PERIOD  
July-04

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INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

CONFIDENTIAL

(C)

PURCHASES

VOLUME

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SALES

ELECTRICITY

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SAVINGS

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GAINS



Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

53-3/1 87

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PERIOD  
August-04

(B)  
INSTRUMENT

FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

CONFIDENTIAL

(C)  
PURCHASES

VOLUME

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SALES

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SAVINGS

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GAINS



Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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PERIOD	INSTRUMENT
September-04	FIXED PRICE TRANSACTIONS
	STORAGE
	PHYSICAL POWER OPTION PREMIUMS
	PHYSICAL POWER (EXERCISED OPTIONS)
	SWAPS
	SWING SWAPS
	OVER-THE-COUNTER OPTIONS
	BROKER FEES

PURCHASES	VOLUME	ELECTRICITY			GAINS
		SALES	SAVINGS		
[REDACTED]					

Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

53-3/184

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ELECTRICITY

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PERIOD  
October-04

INSTRUMENT  
FIXED PRICE TRANSACTIONS  
STORAGE  
PHYSICAL POWER OPTION PREMIUMS  
PHYSICAL POWER (EXERCISED OPTIONS)  
SWAPS  
SWING SWAPS  
OVER-THE-COUNTER OPTIONS  
BROKER FEES

PURCHASES    VOLUME    SALES    SAVINGS    GAINS



Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

53-3/1 P10  
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PERIOD	INSTRUMENT	PURCHASES	VOLUME	SALES	ELECTRICITY	SAVINGS	GAINS
November-04	FIXED PRICE TRANSACTIONS						
	STORAGE						
	PHYSICAL POWER OPTION PREMIUMS						
	PHYSICAL POWER (EXERCISED OPTIONS)						
	SWAPS						
	SWING SWAPS						
	OVER-THE-COUNTER OPTIONS						
	BROKER FEES						



Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

53-3/1 R11

R11

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<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>ELECTRICITY</u>	<u>SAVINGS</u>	<u>GAINS</u>
December-04	FIXED PRICE TRANSACTIONS STORAGE PHYSICAL POWER OPTION PREMIUMS PHYSICAL POWER (EXERCISED OPTIONS) SWAPS SWING SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES						

Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

53-3/1 12  
RW

# FPL Option Accrual - Power and Gas Closing

6/30/2004

(A) Trade (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M)  
 Deal # Date Trader Term Volume Units Price Price Call Index Settle Price Original Premium Gain / (Loss) Fas Strategy Type

Business Unit EMT, a division of FPL  
 Project FPL - Clause  
 Portfolio FPL Sales

Delivery Month June 2004

1	Counterparty Name	[REDACTED]																	
2	Deal Type	POPTS																	
3	Actual / Estimate	A																	
4	10829	[REDACTED]	RINOCITD	[REDACTED]	[REDACTED]	MW	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	PWROPERAT I MTM NI
5	Summary for 'Actual / Estimate' = A (1 detail record)																		
6	Sum																		
7	Summary for 'Deal Type' = POPTS (1 detail record)																		
8	Sum																		
9	Summary for 'Counterparty Name' = [REDACTED] (N)																		
10	Sum																		
11	Summary for 'Delivery Month' = 6/30/2004 (1 detail record)																		
12	Sum																		
13	Summary for 'Portfolio' = FPL Sales (1 detail record)																		
14	Sum																		

15 Portfolio UP

16 Delivery Month June 2004

17	Counterparty Name	[REDACTED] (N)																	
18	Deal Type	POPTS																	
19	Actual / Estimate	A																	
20	10815	[REDACTED]	RINOCITD	[REDACTED]	[REDACTED]	MW	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	PWROPERAT IEDGE AC
21	Summary for 'Actual / Estimate' = A (1 detail record)																		
22	Sum																		

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 FPSC FUEL AUDIT  
 REQUEST NO. 57

6/29/2004 10:44 AM

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53-3/1-1 Pi.

FPL Option Accrual - Power and Gas Closing

6/30/2004

	(A) Deal #	(B) Trade Date	(C) Trader	(D) Term	(E) Volume	(F) Units	(G) Deal Price	(H) Strike Price	(I) Put/Call	(J) Index	(K) Settle Price	(L) Original Premium	(M) Gain / (Loss)	Strategy	Fas Type
	Summary for 'Deal Type' = POPTS (1 detail record)														
1	Sum														
2	Summary for 'Counterparty Name' = [REDACTED] (N)														
3	Sum														
4	Counterparty Name [REDACTED] (N)														
5	Deal Type POPTS														
6	Actual / Estimate A														
7	10710		RLNOCT											SYSTEMRELI	EDGE AC
8	10841		RLNOCT											SYSTEMRELI	EDGE AC
9	Summary for 'Actual / Estimate' = A (2 detail records)														
10	Sum														
11	Summary for 'Deal Type' = POPTS (2 detail records)														
12	Sum														
13	Summary for 'Counterparty Name' = [REDACTED] (N)														
14	Sum														
15	Counterparty Name [REDACTED]														
16	Deal Type POPTS														
17	Actual / Estimate A														
18	10363		DVCODCP											PWROPERAT	EDGE AC
19	Summary for 'Actual / Estimate' = A (1 detail record)														
20	Sum														
21	Summary for 'Deal Type' = POPTS (1 detail record)														
22	Sum														
23	Summary for 'Counterparty Name' = [REDACTED] (N)														
24	Sum														
25	Counterparty Name [REDACTED] (N)														
26	Deal Type POPTS														
27	Actual / Estimate A														
28	10833		RLNOCTD											PWROPERAT	EDGE AC
29	10837		RLNOCTD											PWROPERAT	EDGE AC

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FPSC FUEL AUDIT  
REQUEST NO. 57

53-3/1-1 P2

# FPL Option Accrual - Power and Gas Closing

6/30/2004

	(A) Deal #	(B) Trade Date	(C) Trader	(D) Term	(E) Volume	(F) Units	(G) Deal Price	(H) Strike Price	(I) Put/Call	(J) Index	(K) Settle Price	(L) Original Premium	(M) Gain / (Loss)	Strategy	Fas Type
1	Summary for 'Actual / Estimate' = A (2 detail records)														
2	Sum					[REDACTED]						[REDACTED]	[REDACTED]		
3	Summary for 'Deal Type' = 'POPTS (2 detail records)														
4	Sum					[REDACTED]						[REDACTED]	[REDACTED]		
5	Summary for 'Counterparty Name' [REDACTED] (N)														
6	Sum					[REDACTED]						[REDACTED]	[REDACTED]		
7	Summary for 'Delivery Month' = 6/30/2004 (6 detail records)														
8	Sum					[REDACTED]						[REDACTED]	[REDACTED]		
9	Summary for 'Portfolio' = UPP (6 detail records)														
10	Sum					[REDACTED]						[REDACTED]	[REDACTED]		
11	Summary for 'Project' = FPL - Clause (7 detail records)														
12	Sum					[REDACTED]						[REDACTED]	[REDACTED]		
13	Summary for 'Business Unit' = EMT, a division of FPL (7 detail records)														
14	Sum					[REDACTED]						[REDACTED]	[REDACTED]		
15	Grand Total					[REDACTED]						[REDACTED]	[REDACTED]		

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REQUEST NO. 57

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