

P R O C E E D I N G S

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2 **CHAIRMAN BRISÉ:** Moving on to Item Number 6.

3 **MR. CICCHETTI:** Good morning, Mr. Chairman,
4 Commissioners.

5 **CHAIRMAN BRISÉ:** Good morning.

6 **MR. CICCHETTI:** Item Number 6 is a petition by
7 Florida Public Utilities Company to record regulatory
8 liabilities in their electric and natural gas divisions
9 associated with a one-time gain that they incurred due
10 to a change that they made to their post retirement
11 health and life benefits plans. The change was made to
12 get the plans at the utility similar to the plans at the
13 holding company. And the company also requests that the
14 liabilities be amortized over a 34-month period that
15 coincides with the regulatory assets for transition and
16 transaction costs that the utility incurred when
17 Chesapeake merged with Florida Public Utilities. Staff
18 recommends you approve the company's request, and we're
19 available for questions.

20 **CHAIRMAN BRISÉ:** All right. Commissioners,
21 any questions?

22 Is there any impact on customer rates?

23 **MR. CICCHETTI:** There would be no change in
24 rates at this time.

25 **CHAIRMAN BRISÉ:** All right. Thank you very

1 much.

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Now we're ready to entertain a motion on Items

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2, 3, 4, 5, 6, 7, 11, and 12.

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Okay. Commissioner Edgar.

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COMMISSIONER EDGAR: I move approval for Items

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2 through 7, 11 and 12.

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COMMISSIONER GRAHAM: Second.

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CHAIRMAN BRISÉ: Okay. It's been moved and

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seconded. Any further discussion?

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Seeing none, all in favor, say aye.

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(Vote taken.)

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Okay. By your vote you've approved Items 2

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through 7, 11, and 12.

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(Agenda item concluded.)

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1 STATE OF FLORIDA)
2 COUNTY OF LEON)

CERTIFICATE OF REPORTER

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4 I, LINDA BOLES, CRR, RPR, Official Commission
5 Reporter, do hereby certify that the foregoing
6 proceeding was heard at the time and place herein
7 stated.

8 IT IS FURTHER CERTIFIED that I
9 stenographically reported the said proceedings; that the
10 same has been transcribed under my direct supervision;
11 and that this transcript constitutes a true
12 transcription of my notes of said proceedings.

13 I FURTHER CERTIFY that I am not a relative,
14 employee, attorney or counsel of any of the parties, nor
15 am I a relative or employee of any of the parties'
16 attorney or counsel connected with the action, nor am I
17 financially interested in the action.

18 DATED THIS 29th day of October,
19 2013.

20
21 Linda Boles

22 LINDA BOLES, CRR, RPR
23 FPSC Official Commission Reporters
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