



## P R O C E E D I N G S

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2           **CHAIRMAN BRISÉ:** All right. Seeing no further  
3 questions, moving on to Item Number 7.

4           **MR. MOURING:** Good morning, Commissioners.  
5 I'm Curt Mouring with Commission staff.

6           Item 7 is staff's recommendation to approve  
7 the proposed stipulation and settlement agreement  
8 between Florida Public Utilities Company and the Office  
9 of Public Counsel. This proposed settlement agreement  
10 resolves both the issue of the regulatory asset  
11 established in Order Number PSC-12-0600-PAA-EI and the  
12 refund credit received by FPUC from Gulf Power Company.

13           Based on staff's analysis, staff believes that  
14 this proposed settlement agreement is in the public  
15 interest as it resolves the two outstanding issues,  
16 which mitigates the need for future litigation. And the  
17 accelerated recovery of the regulatory asset greatly  
18 reduces the amortization costs and associated return on  
19 the unamortized net remaining balance of the regulatory  
20 asset.

21           Therefore, staff is recommending that the  
22 Commission approve the proposed settlement agreement,  
23 and notes that approval of the proposed settlement  
24 agreement will have no impact on base rates unless  
25 recovery of the remaining balance is sought through a

1 future base rate proceeding, and that the company's fuel  
2 factors for 2013 and 2014 will not be affected. Staff  
3 is ready for any questions.

4 **CHAIRMAN BRISÉ:** Thank you.

5 Commissioners, any questions on Item Number 7?

6 Okay.

7 \* \* \* \* \*

8 Now we're ready to entertain a motion on Items  
9 2, 3, 4, 5, 6, 7, 11, and 12.

10 Okay. Commissioner Edgar.

11 **COMMISSIONER EDGAR:** I move approval for Items  
12 2 through 7, 11 and 12.

13 **COMMISSIONER GRAHAM:** Second.

14 **CHAIRMAN BRISÉ:** Okay. It's been moved and  
15 seconded. Any further discussion?

16 Seeing none, all in favor, say aye.

17 (Vote taken.)

18 Okay. By your vote you've approved Items 2  
19 through 7, 11, and 12.

20 (Agenda item concluded.)  
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1 STATE OF FLORIDA )  
2 COUNTY OF LEON )

CERTIFICATE OF REPORTER

3  
4 I, LINDA BOLES, CRR, RPR, Official Commission  
5 Reporter, do hereby certify that the foregoing  
6 proceeding was heard at the time and place herein  
7 stated.

8 IT IS FURTHER CERTIFIED that I  
9 stenographically reported the said proceedings; that the  
10 same has been transcribed under my direct supervision;  
11 and that this transcript constitutes a true  
12 transcription of my notes of said proceedings.

13 I FURTHER CERTIFY that I am not a relative,  
14 employee, attorney or counsel of any of the parties, nor  
15 am I a relative or employee of any of the parties'  
16 attorney or counsel connected with the action, nor am I  
17 financially interested in the action.

18 DATED THIS 29<sup>th</sup> day of October,  
19 2013.

20  
21 Linda Boles

22 LINDA BOLES, CRR, RPR  
23 FPSC Official Commission Reporters  
24 (850) 413-6734  
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