

State of Florida



## Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

### -M-E-M-O-R-A-N-D-U-M-

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**DATE:** November 1, 2013

**TO:** Office of Commission Clerk (Cole)

**FROM:** Division of Accounting and Finance (Springer, Cicchetti, Prestwood)  
Office of the General Counsel (Barrera) *MAN MC CYP CRDB @ JSC MPB*

**RE:** Docket No. 130244-EI – Application for authority to receive common equity contributions and to issue and sell securities during 12 months ending December 31, 2014, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Gulf Power Company.

**AGENDA:** 11/14/13 - Consent Agenda – Final Action – Interested Persons May Participate

**COMMISSIONERS ASSIGNED:** All Commissioners

**PREHEARING OFFICER:** Administrative

**CRITICAL DATES:** None

**SPECIAL INSTRUCTIONS:** None

**FILE NAME AND LOCATION:** S:\PSC\AFD\WP\130244.RCM.DOC

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Please place the following securities application on the consent agenda for approval.

Docket No. 130244-EI – Application by Gulf Power Company (Company) for authority to receive equity funds from and/or to issue common equity securities to its parent company, Southern Company (Southern); issue and sell long-term debt and equity securities; and issue and sell short-term debt securities during 2014. The amount of common equity contributions received from and issued to Southern, the amount of other equity securities issued, and the maximum principal amount of long-term debt securities issued will total not more than \$700 million. The maximum principal amount of short-term debt at any one time will total not more than \$375 million.

Docket No. 130244-EI  
Date: November 1, 2013

In connection with this application, Gulf Power Company confirms that the capital raised pursuant to this application will be used in connection with the regulated electric operations of Gulf Power Company and not the unregulated activities of the utility or its affiliates.

For monitoring purposes, this docket should remain open until April 30, 2015, to allow the Company time to file the required Consummation Report.