

Robert L. McGee, Jr.
Regulatory & Pricing Manager

One Energy Place
Pensacola, Florida 32520-0780

Tel 850 444 6530
Fax 850 444 6026
RLMCGEE@southernco.com

RECEIVED-FPSC

13 NOV 12 AM 9: 52

COMMISSION
CLERK



November 8, 2013

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

RE: Docket No. 130140-EI

Dear Ms. Cole:

Enclosed herein is an original and 15 copies of a revised page 1 of 2 of Schedule 3 to Exhibit SDR-2 initially submitted with Susan D. Ritenour's direct testimony filed on July 12, 2013. Upon review, it was discovered that some of the column heading descriptions did not print correctly. This revised page has only been modified so that the column headings are displayed correctly in printed format. No changes have been made to the information presented on the Schedule except to correctly print the column headings.

Sincerely,

Robert L. McGee, Jr.

md

Enclosure

cc: Beggs & Lane
Jeffrey A. Stone

COM	5
AFD	4
APA	1
ECO	1
ENG	1
GCL	1-PN
ADM	
TEL	
CLK	1-REP
DET	1

REVISED

Florida Public Service Commission
 Docket No: 130140-EI
 GULF POWER COMPANY
 Witness: S. D. Ritenour
 Exhibit No.: ____ (SDR-2)
 Schedule 3
 Page 1 of 2

Gulf Power Company
Compliance-Related Transmission (CRT) - Deferred Return / Regulatory Asset
(Thousands of Dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	CRT Net Plant and CWIP-Non Interest Bearing			Depreciation Expense on CRT Plant-in-Service	Return on Net CRT Investment and Regulatory Asset (A)	Less: Monthly Carrying Costs/ Depreciation Included in 2014 Test Year	Regulatory Asset Balance (C)
	Beginning Bal	Ending Bal	Average Bal			(B)	
Dec 2014							-
Jan 2015	30,538	32,685	31,612	41	172	53	160
Feb 2015	32,685	34,102	33,394	41	183	53	331
Mar 2015	34,102	35,520	34,811	41	191	53	510
Apr 2015	35,520	53,150	44,335	41	244	53	742
May 2015	53,150	91,891	72,521	105	399	53	1,193
June 2015	91,891	124,963	108,427	221	597	53	1,958

Notes:

(A) The deferred return is calculated using Gulf's last approved AFUDC rate with an ROE of 11.5% as requested in this rate case. The calculation of the return is as follows:

	Average Balance of CRT Net Plant and CWIP
plus	Average of: [Beginning Balance of Regulatory Asset] and [Ending Balance of Regulatory Asset prior to inclusion of the current month Return***]
equals	Total
times	Monthly AFUDC rate
equals	Monthly Return on Net CRT Investment and Regulatory Asset (Column 5)

*** Ending Balance of Regulatory Asset prior to inclusion of the current month Return = Beginning Balance + current month Depreciation Expense (Col 4) - current month Carrying Costs/Depreciation in 2014 Test Year (Col 6)

(B) Exhibit SDR-2, Schedule 1: Revenue Requirement Impact/12

(C) Column 7 for the prior month + Columns 4 through 6

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Petition for Increase in Rates)
By Gulf Power Company)
)

Docket No.: 130140-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing has been furnished by overnight mail this 8th day of November, 2013:

J. R. Kelly/Joseph A. McGlothlin
Charles J. Rehwinkel
Public Counsel
Office of Public Counsel
c/o The Florida Legislature
111 W. Madison Street, Room 812
Tallahassee, FL 32399-1400
mcglothlin.joseph@leg.state.fl.us

Florida Industrial Power Users
Group
Jon C. Moyle, Jr.
Karen Putnal
c/o Moyle Law Firm
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com

Federal Executive Agencies
c/o Lt. Col. Gregory J. Fike
BAI (Brubaker & Associates, Inc.)
Attn: Greg Meyer
16690 Swingley Ridge Road
Suite 140
Chesterfield, MO 63017
gregory.fike@us.af.mil
Christopher.Thompson.5@us.af.mil
Thomas.jernigan@us.af.mil
gmeyer@consultbai.com

Suzanne Brownless
Martha Barrera/Martha Brown
Office of the General Counsel
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850
sbrownle@psc.state.fl.us
mbarrera@psc.state.fl.us
mbrown@psc.state.fl.us

Robert Scheffel Wright
John T. LaVia, III
c/o Gardner Law Firm
1300 Thomaswood Drive
Tallahassee, FL 32308
schef@qbwlegal.com
jlavia@qbwlegal.com



JEFFREY A. STONE
Florida Bar No. 325953
jas@beggslane.com
RUSSELL A. BADDERS
Florida Bar No. 007455
rab@beggslane.com
STEVEN R. GRIFFIN
Florida Bar No. 0627569
srg@beggslane.com
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power