

State of Florida



Public Service Commission
CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: November 18, 2013

TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM: Martha C. Brown, Senior Attorney, Office of the General Counsel *SC for mcb*
Martha A. Golden, Regulatory Supervisor/Consultant, Division of Accounting & Finance *MAJ*

RE: Docket No. 120162-WS - Application for transfer of facilities, and Certificate Nos. 524-W and 459-S, from Silver Fox Utility Company, LLC, to Hometown Canada Utility, Inc., in Pasco County.

By Order No. PSC-13-0323-PAA-WS, issued July 15, 2013, the Utility was required to update its books to reflect the Commission-approved balances and reflect those adjustments in the Utility's 2013 annual report. It was further ordered that this docket may be closed administratively.

The Utility has completed the required updates and confirmed that the adjustments will be reflected in the Utility's 2013 annual report. The Utility's updated balance sheet is attached for reference. Therefore, please close this docket.

Should you have any questions regarding this matter, please feel free to contact us.

Attachment

OK to close. 11/18/13 hws

COMMISSION
CLERK

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Hometown Canada Utility, Inc.
Balance Sheet As Of February 29, 2012

Assets:

Cash		\$	-
Fixed Assets-Water			
Organization (PSC Acct 301)	\$	5,007	
Structures and Improvements (PSC Acct 304)	\$	263	
Transmission & Distribution Mains (PSC Acct 331)	\$	53,583	
Meters and Meter Installations (PSC Acct 334)	\$	5,925	
Hydrants (PSC Acct 335)	\$	-	
Office Furniture & Equipment (PSC Acct 340)	\$	3,541	
Total Gross Water Plant		\$	68,319
Fixed Assets-Sewer			
Structures and Improvements (PSC Acct 354)	\$	81,228	
Collecting Sewers-Gravity (PSC Acct 361)	\$	89,967	
Services (PSC Acct 363)	\$	5,466	
Treatment & Disposal Equipment (PSC Acct 380)	\$	12,866	
Plant Sewers (PSC Acct 381)	\$	2,904	
Office Furniture & Equipment (PSC Acct 390)	\$	3,541	
Total Gross Sewer Plant		\$	195,972
Accumulated Depreciation-Water (PSC Acct 108.1 Inclusive)			
Organization (PSC Acct 301)	\$	(3,833)	
Structures and Improvements (PSC Acct 304)	\$	(236)	
Transmission & Distribution Mains (PSC Acct 331)	\$	(33,371)	
Meters and Meter Installations (PSC Acct 334)	\$	(1,638)	
Hydrants (PSC Acct 335)	\$	-	
Office Furniture & Equipment (PSC Acct 340)	\$	(3,541)	
Total Accumulated Depreciation - Water		\$	(42,619)
Accumulated Depreciation-Sewer (PSC Acct 108.2 Inclusive)			
Structures and Improvements (PSC Acct 354)	\$	(74,686)	
Collecting Sewers-Gravity (PSC Acct 361)	\$	(62,146)	
Services (PSC Acct 363)	\$	(4,209)	
Treatment & Disposal Equipment (PSC Acct 380)	\$	(12,865)	
Plant Sewers (PSC Acct 381)	\$	(2,362)	
Office Furniture & Equipment (PSC Acct 390)	\$	(3,541)	
Total Accumulated Depreciation - Sewer		\$	(159,809)
Total Assets		\$	61,863

Liabilities and Equity:

Capital

Retained Earnings (net income) (PSC Acct 215)	\$	-	
Proprietary Capital Owner Contribution (PSC Acct 218)	\$	24,994	
Total Capital			<u>\$ 24,994</u>

Liabilities

Accounts Payable (PSC Acct 231)		0	
Customer Deposits (PSC Acct 235)		0	
Contributions In Aid Of Construction:			
Net Balance of PSC Accts 271 and 272)			
Water (Net)	\$	16,264	
Sewer (Net)	\$	20,605	
Total Net Contributions			<u>\$ 36,869</u>
Total Liabilities and Capital			<u>\$ 61,863</u>