

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

December 3, 2013

FILED DEC 03, 2013
DOCUMENT NO. 07235-13
FPSC - COMMISSION CLERK

Docket No. 130212-WS – Application for increase in water/wastewater rates in Polk County by Cypress Lakes Utilities, Inc.

Issue 1: Should the Utility’s propped final water and wastewater rates be suspended?

Recommendation: Yes. The Utility’s proposed final water and wastewater rates should be suspended.

APPROVED

Issue 2: Should any interim revenue increases be approved?

Recommendation: Yes, Cypress Lakes should be authorized to collect annual water revenues as indicated below:

	<u>Adjusted Test Year Revenues</u>	<u>\$ Increase</u>	<u>Revenue Requirement</u>	<u>% Increase</u>
Water	\$317,304	\$85,052	\$402,356	26.80%

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING







REMARKS/DISSENTING COMMENTS:

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Issue 3: What are the appropriate interim water rates?

Recommendation: The existing service rates for Cypress Lakes should be increased by 27.1 percent to generate the recommended revenue increase for the interim period. The rates, as shown on Schedule No. 4 of staff's memorandum dated November 19, 2013, should be effective for service rendered on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), F.A.C. The Utility should file revised tariff sheets and a proposed customer notice to reflect the Commission-approved rates. In addition, the approved rates should not be implemented until the required security has been filed, staff has approved the proposed customer notice and the notice has been received by the customers. The Utility should provide proof of the date notice was given within ten days of the date of the notice.

APPROVED

Issue 4: What is the appropriate security to guarantee the interim increase?

Recommendation: A cumulative corporate undertaking is acceptable contingent upon receipt of the written guarantee of the parent company, UI and written confirmation that the cumulative outstanding guarantees on behalf of UI-owned utilities in other states will not exceed \$1.2 million (inclusive of all Florida utilities). UI should be required to file a corporate undertaking on behalf of its subsidiaries to guarantee any potential refunds of revenues collected under interim conditions. UI's total guarantee should be a cumulative amount of \$125,191, which includes an amount of \$49,622 subject to refund in this docket. Pursuant to Rule 25-30.360(6), F.A.C., the Utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be with interest and in accordance with Rule 25-30.360, F.A.C.

APPROVED

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Issue 5: Should this docket be closed?

Recommendation: No. The docket should remain open pending the Commission's final action on the utility's requested rate increase.

APPROVED