



## P R O C E E D I N G S

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**CHAIRMAN BRISÉ:** Moving on to item number 6.

**MR. MAUREY:** Good morning, Chairman,  
Commissioners. Andrew Maurey, Commission staff.

Item 6 addresses the petition filed by Florida Power & Light Company requesting approval for a base rate increase associated with the commercial in-service of its Extended Power Uprate project, its nuclear units.

The company has requested a net base rate increase for approximately 113 million, which equates to a bill impact of approximately \$1.14 per month on a typical 1,000 kWh bill.

This request has been made pursuant to the Nuclear Cost Recovery statute. Staff believes the requested annual revenue requirement has been calculated in compliance with the implementing rule. Staff recommends approval of this base rate increase subject to true-up and revision based on final review of the 2013 EPU project expenditures in next year's NCRC proceeding. Staff is available for any questions.

**CHAIRMAN BRISÉ:** All right. Thank you very much.

Commissioners, any questions on item 6?  
Commissioner Balbis.

1                   **COMMISSIONER BALBIS:** Thank you, Mr. Chairman.

2                   And I have to take the opportunity to make a comment  
3                   here. I know that the NCRC statute has received a lot  
4                   of attention, but in this case we have Florida Power &  
5                   Light completing uprate projects that will save  
6                   customers \$100 million a year in fuel costs and over  
7                   \$3.4 billion over the life of the project. So I want to  
8                   applaud FPL for completing these projects and so that  
9                   customers can realize these benefits.

10                  **CHAIRMAN BRISÉ:** Thank you. Any further  
11                  comments or questions on this item? Okay. Seeing none,  
12                  thank you very much.

13                                   \* \* \* \* \*

14                  **CHAIRMAN BRISÉ:** Okay. At this time we're  
15                  ready to entertain a motion on items 1B, 2, 3, 5, 6, 7,  
16                  8, and 9. Commissioner Edgar, you're recognized.

17                  **COMMISSIONER EDGAR:** Thank you, Mr. Chairman.  
18                  I could say so moved, but just because I like to read  
19                  them, I'm going to move that we approve the staff  
20                  recommendation on items 1B, 2, 3, 5, 6, 7, 8, and 9.

21                  **COMMISSIONER GRAHAM:** Second.

22                  **CHAIRMAN BRISÉ:** Okay. It's been moved and  
23                  seconded. Is there any further discussion?

24                  Okay. Seeing none, all in favor, say aye.

25                  (Vote taken.)

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All right. Thank you very much. By your  
vote you have approved staff recommendations on items  
1B, 2, 3, 5, 6, 7, 8, and 9.

(Agenda item concluded.)

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1 STATE OF FLORIDA )  
2 COUNTY OF LEON )

CERTIFICATE OF REPORTER

3  
4 I, LINDA BOLES, CRR, RPR, Official Commission  
5 Reporter, do hereby certify that the foregoing  
6 proceeding was heard at the time and place herein  
7 stated.

8 IT IS FURTHER CERTIFIED that I  
9 stenographically reported the said proceedings; that the  
10 same has been transcribed under my direct supervision;  
11 and that this transcript constitutes a true  
12 transcription of my notes of said proceedings.

13 I FURTHER CERTIFY that I am not a relative,  
14 employee, attorney or counsel of any of the parties, nor  
15 am I a relative or employee of any of the parties'  
16 attorney or counsel connected with the action, nor am I  
17 financially interested in the action.

18 DATED THIS 6<sup>th</sup> day of December,  
19 2013.

20  
21 Linda Boles

22 LINDA BOLES, CRR, RPR  
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