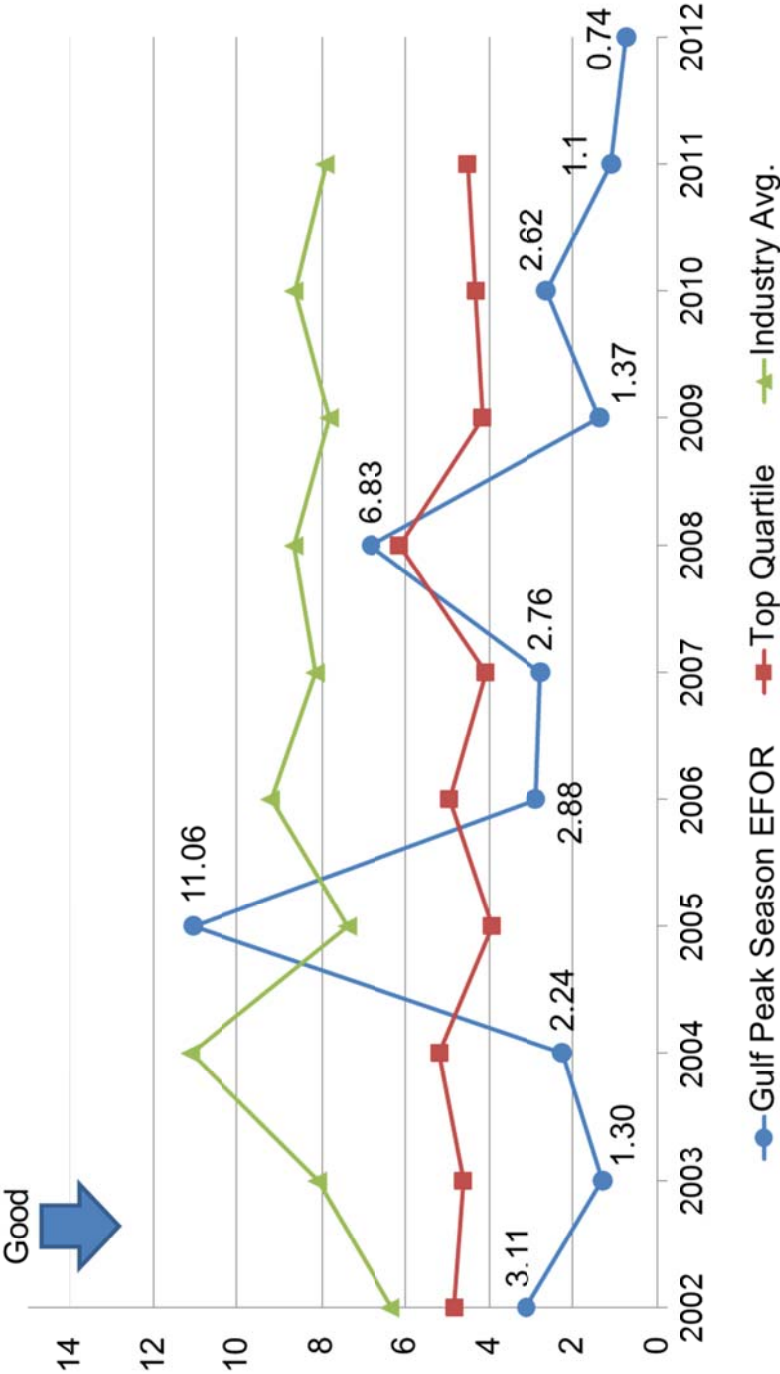
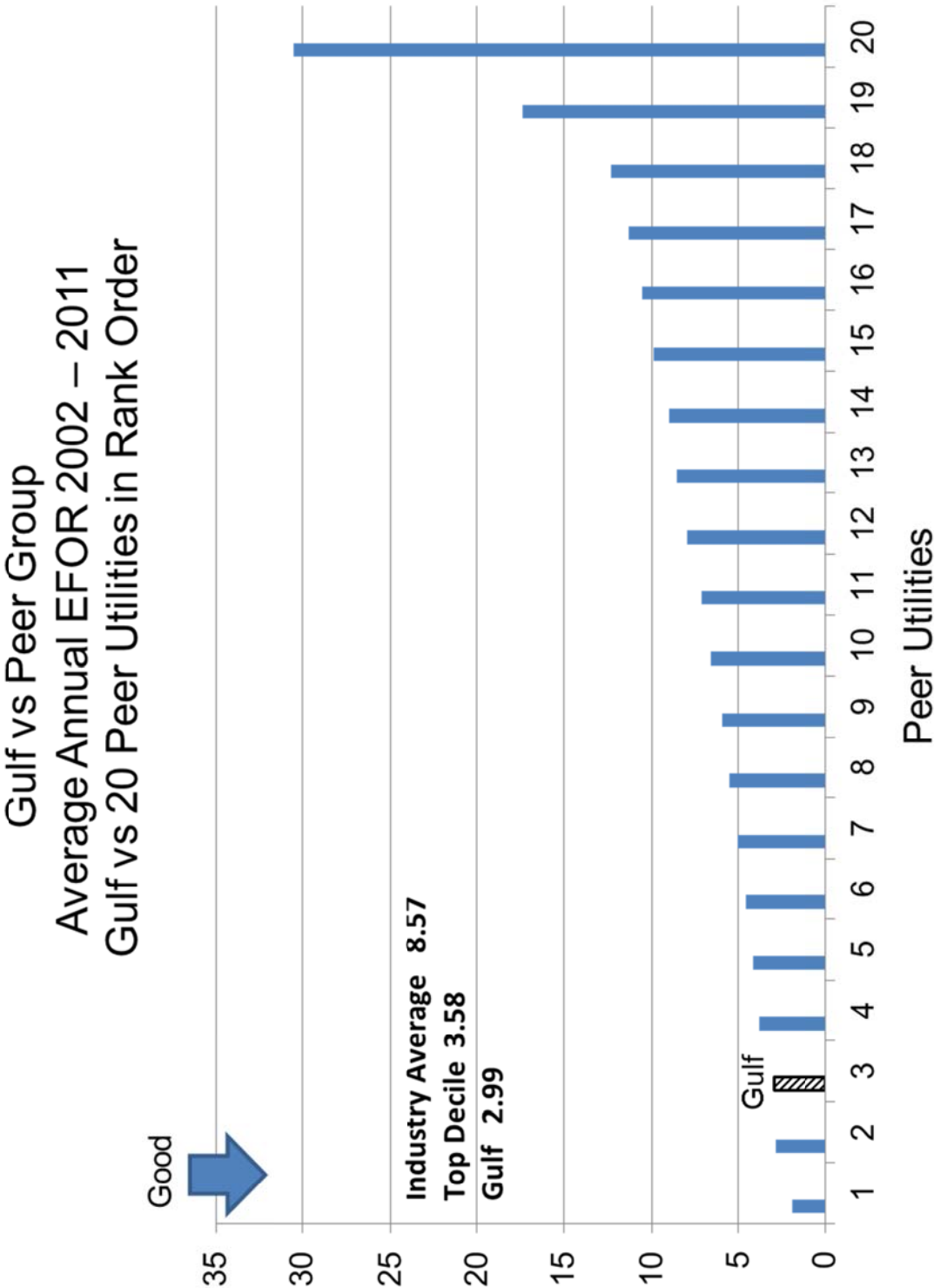


Note: Industry data is not available for 2012

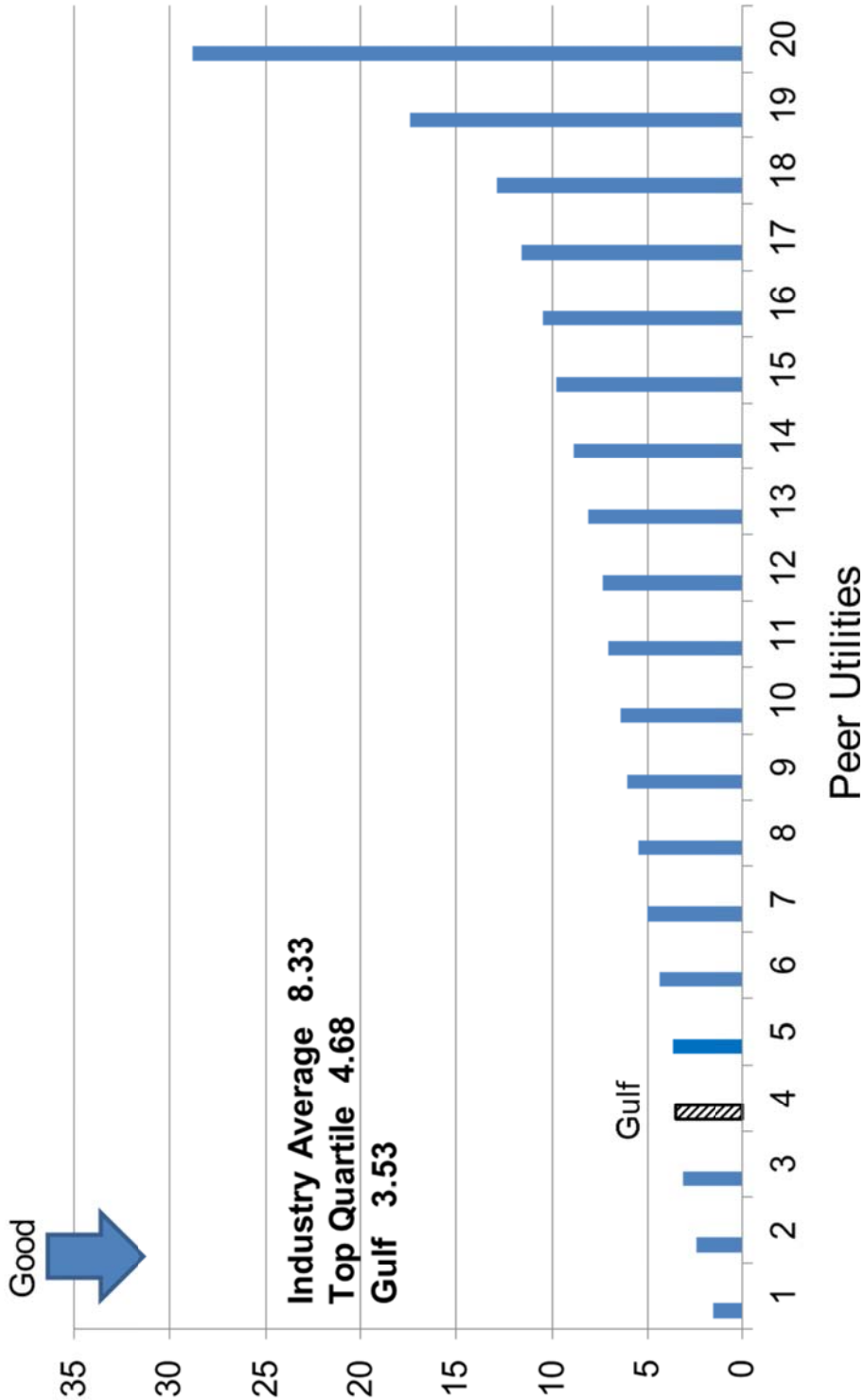
Equivalent Forced Outage Rate Peak Season EFOR %
 Gulf Power Generation



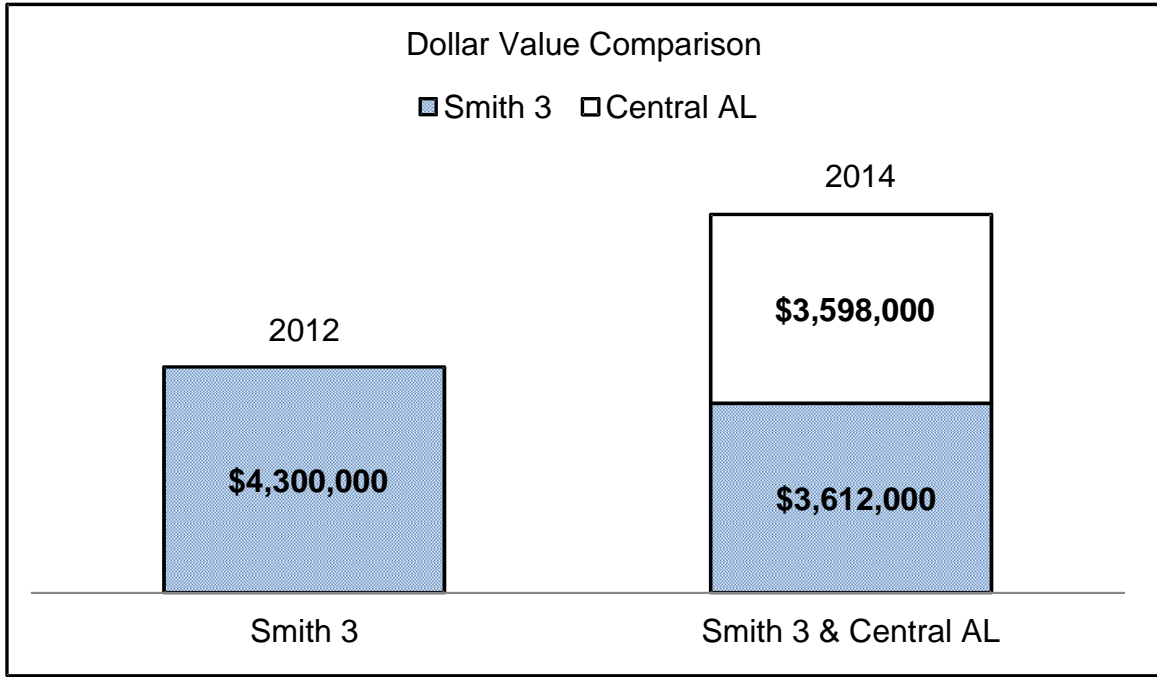
Note: Industry data is not available for 2012



Gulf vs Peer Group
 Average Peak Season EFOR 2002 – 2011
 Gulf vs 20 Peer Utilities in Rank Order



Gulf Power Company
Natural Gas Inventory Comparison
2012 vs. 2014 Test Year



Gas Value, Volume and Commodity Comparison

Facility	2012			2014		
	Volume Mcf	Price Per Mcf	Total Value	Volume Mcf	Price Per Mcf	Total Value
Smith 3	835,702	\$5.15	\$4,300,000	811,361	\$4.45	\$3,612,000
Central AL	0	0	0	808,252	\$4.45	\$3,598,000
Totals	835,702	\$5.15	\$4,300,000	1,619,613	\$4.45	\$7,210,000