



P.O. Box 3395
West Palm Beach, Florida 33402-3395

December 23, 2013

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
13 DEC 26 AM 10:30
COMMISSION
CLERK

Re: Docket No. 130001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) ⁹ copies of the November 2013 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is higher than estimated primarily due to fuel revenues being lower than projected. The under-recovery in our Northeast Florida division is primarily due to fuel revenue being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Buddy Shelley (no enclosure)
SJ 80-441

COM
AFD 4
APA 1
ECO 1
ENG 1
GCL 1
IDM 1
TEL
CLK



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: November 2013

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,170,412	1,248,093	(77,681)	-6.22%	23,091	24,623	(1,532)	-6.22%	5.06869	5.06881	-0.0001	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,038,734	1,081,439	(42,705)	-3.95%	23,091	24,623	(1,532)	-6.22%	4.49844	4.39199	0.10645	2.42%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,209,146</u>	<u>2,329,532</u>	<u>(120,386)</u>	-5.17%	23,091	24,623	(1,532)	-6.22%	9.56713	9.4608	0.10633	1.12%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,091	24,623	(1,532)	-6.22%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,209,146</u>	<u>2,329,532</u>	<u>(120,386)</u>	-5.17%	23,091	24,623	(1,532)	-6.22%	9.56713	9.4608	0.10633	1.12%
21 Net Unbilled Sales (A4)	162,896 *	(44,560) *	207,456	-465.57%	1,703	(471)	2,174	-461.50%	0.79658	-0.18496	0.98154	-530.68%
22 Company Use (A4)	1,435 *	1,608 *	(173)	-10.76%	15	17	(2)	-11.76%	0.00702	0.00667	0.00035	5.25%
23 T & D Losses (A4)	88,400 *	93,189 *	(4,789)	-5.14%	924	985	(61)	-6.19%	0.43229	0.3868	0.04549	11.76%
24 SYSTEM KWH SALES	2,209,146	2,329,532	(120,386)	-5.17%	20,449	24,092	(3,643)	-15.12%	10.80302	9.66931	1.13371	11.72%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,209,146	2,329,532	(120,386)	-5.17%	20,449	24,092	(3,643)	-15.12%	10.80302	9.66931	1.13371	11.72%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,209,146	2,329,532	(120,386)	-5.17%	20,449	24,092	(3,643)	-15.12%	10.80302	9.66931	1.13371	11.72%
28 GPIF**												
29 TRUE-UP**	<u>123,134</u>	<u>123,134</u>	<u>0</u>	0.00%	20,449	24,092	(3,643)	-15.12%	0.60215	0.5111	0.09105	17.81%
30 TOTAL JURISDICTIONAL FUEL COST	2,332,280	2,452,666	(120,386)	-4.91%	20,449	24,092	(3,643)	-15.12%	11.40535	10.18042	1.22493	12.03%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.41356	10.18775	1.22581	12.03%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.414	10.188	1.226	12.03%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: November 2013

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	14,407,523	16,119,936	(1,712,413)	-10.62%	284,239	318,024	(33,785)	-10.62%	5.06881	5.06878	3E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	11,558,775	12,257,946	(699,171)	-5.70%	284,239	318,024	(33,785)	-10.62%	4.06657	3.85441	0.21216	5.50%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>25,966,298</u>	<u>28,377,882</u>	<u>(2,411,584)</u>	-8.50%	284,239	318,024	(33,785)	-10.62%	9.13537	8.92319	0.21218	2.38%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					284,239	318,024	(33,785)	-10.62%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>25,966,298</u>	<u>28,377,882</u>	<u>(2,411,584)</u>	-8.50%	284,239	318,024	(33,785)	-10.62%	9.13537	8.92319	0.21218	2.38%
21 Net Unbilled Sales (A4)	197,307 *	9,191 *	188,116	2046.74%	2,160	103	2,057	1996.91%	0.07293	0.00301	0.06992	2322.92%
22 Company Use (A4)	15,804 *	16,865 **	(1,061)	-6.29%	173	189	(16)	-8.47%	0.00584	0.00553	0.00031	5.61%
23 T & D Losses (A4)	1,038,692 *	1,135,119 *	(96,427)	-8.49%	11,370	12,721	(1,351)	-10.62%	0.38394	0.37216	0.01178	3.17%
24 SYSTEM KWH SALES	25,966,298	28,377,882	(2,411,584)	-8.50%	270,536	305,011	(34,475)	-11.30%	9.59808	9.30389	0.29419	3.16%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	25,966,298	28,377,882	(2,411,584)	-8.50%	270,536	305,011	(34,475)	-11.30%	9.59808	9.30389	0.29419	3.16%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	25,966,298	28,377,882	(2,411,584)	-8.50%	270,536	305,011	(34,475)	-11.30%	9.59808	9.30389	0.29419	3.16%
28 GPIF**												
29 TRUE-UP**	<u>1,354,470</u>	<u>1,354,470</u>	<u>0</u>	0.00%	270,536	305,011	(34,475)	-11.30%	0.50066	0.44407	0.05659	12.74%
30 TOTAL JURISDICTIONAL FUEL COST	<u>27,320,768</u>	<u>29,732,352</u>	<u>(2,411,584)</u>	-8.11%	270,536	305,011	(34,475)	-11.30%	10.09876	9.74796	0.3508	3.60%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.10603	9.75498	0.35105	3.60%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.106	9.755	0.351	3.60%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,170,412	1,248,093	(77,681)	-6.22%	14,407,523	16,119,936	(1,712,413)	-10.62%
3a. Demand & Non Fuel Cost of Purchased Power	1,038,734	1,081,439	(42,705)	-3.95%	11,558,775	12,257,946	(699,171)	-5.70%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,209,146	2,329,532	(120,386)	-5.17%	25,966,298	28,377,882	(2,411,584)	-8.50%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	280		280	0.00%	(2,817)		(2,817)	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,209,426	\$ 2,329,532	\$ (120,106)	-5.16%	\$ 25,963,481	\$ 28,377,882	\$ (2,414,401)	-8.51%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,993,756	2,320,306	(326,550)	-14.07%	25,986,396	29,455,574	(3,469,178)	-11.78%
c. Jurisdictional Fuel Revenue	1,993,756	2,320,306	(326,550)	-14.07%	25,986,396	29,455,574	(3,469,178)	-11.78%
d. Non Fuel Revenue	818,148	1,191,429	(373,281)	-31.33%	10,161,621	12,104,985	(1,943,364)	-16.05%
e. Total Jurisdictional Sales Revenue	2,811,904	3,511,735	(699,831)	-19.93%	36,148,017	41,560,559	(5,412,542)	-13.02%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,811,904	\$ 3,511,735	\$ (699,831)	-19.93%	\$ 36,148,017	\$ 41,560,559	\$ (5,412,542)	-13.02%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
1. Jurisdictional Sales	20,449,337	24,092,000	(3,642,663)	-15.12%	270,536,185	305,011,000	(34,474,815)	-11.30%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	20,449,337	24,092,000	(3,642,663)	-15.12%	270,536,185	305,011,000	(34,474,815)	-11.30%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,993,756	\$ 2,320,306	\$ (326,550)	-14.07%	25,986,396	\$ 29,455,574	\$ (3,469,178)	-11.78%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	123,134	123,134	0	0.00%	1,354,470	1,354,470	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,870,622	2,197,172	(326,550)	-14.86%	24,631,926	28,101,104	(3,469,178)	-12.35%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,209,426	2,329,532	(120,106)	-5.16%	25,963,481	28,377,882	(2,414,401)	-8.51%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,209,426	2,329,532	(120,106)	-5.16%	25,963,481	28,377,882	(2,414,401)	-8.51%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(338,804)	(132,360)	(206,444)	155.97%	(1,331,555)	(276,778)	(1,054,777)	381.09%
8. Interest Provision for the Month	(115)		(115)	0.00%	(1,989)		(1,989)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,388,886)	4,153,439	(6,542,325)	-157.52%	(2,625,597)	3,066,521	(5,692,118)	-185.62%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	123,134	123,134	0	0.00%	1,354,470	1,354,470	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,604,671)	\$ 4,144,213	\$ (6,748,884)	-162.85%	(2,604,671)	\$ 4,144,213	\$ (6,748,884)	-162.85%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,388,886)	\$ 4,153,439	\$ (6,542,325)	-157.52%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,604,556)	4,144,213	(6,748,769)	-162.85%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(4,993,442)	8,297,652	(13,291,094)	-160.18%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,496,721)	\$ 4,148,826	\$ (6,645,547)	-160.18%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0046%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(115)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: November 2013

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	23,091	24,623	(1,532)	-6.22%	284,239	318,024	(33,785)	-10.62%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	23,091	24,623	(1,532)	-6.22%	284,239	318,024	(33,785)	-10.62%	
8	Sales (Billed)	20,449	24,092	(3,643)	-15.12%	270,536	305,011	(34,475)	-11.30%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	15	17	(2)	-11.76%	173	189	(16)	-8.47%	
10	T&D Losses Estimated	0.04	924	985	(61)	-6.19%	11,370	12,721	(1,351)	-10.62%
11	Unaccounted for Energy (estimated)	1,703	(471)	2,174	-461.50%	2,160	103	2,057	1996.91%	
12										
13	% Company Use to NEL	0.06%	0.07%	-0.01%	-14.29%	0.06%	0.06%	0.00%	0.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	7.37%	-1.91%	9.28%	-485.86%	0.76%	0.03%	0.73%	2433.33%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,170,412	1,248,093	(77,681)	-6.22%	14,407,523	16,119,936	(1,712,413)	-10.62%
18a	Demand & Non Fuel Cost of Pur Power	1,038,734	1,081,439	(42,705)	-3.95%	11,558,775	12,257,946	(699,171)	-5.70%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,209,146	2,329,532	(120,386)	-5.17%	25,966,298	28,377,882	(2,411,584)	-8.50%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.0690	5.0690	-	0.00%	5.0690	5.0690	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.4980	4.3920	0.1060	2.41%	4.0670	3.8540	0.2130	5.53%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.5670	9.4610	0.1060	1.12%	9.1350	8.9230	0.2120	2.38%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: November 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	24,623			24,623	5.068810	9.460797	1,248,093
TOTAL		24,623	0	0	24,623	5.068810	9.460797	1,248,093
ACTUAL:								
GULF POWER COMPANY	RE	23,091			23,091	5.068693	9.567130	1,170,412
TOTAL		23,091	0	0	23,091	5.068693	9.567130	1,170,412
CURRENT MONTH: DIFFERENCE		(1,532)	0	0	(1,532)	0.000000	0.106333	(77,681)
DIFFERENCE (%)		-6.20%	0.00%	0.00%	-6.20%		1.10%	-6.20%
PERIOD TO DATE: ACTUAL	RE	284,239			284,239	5.068806	9.135375	14,407,523
ESTIMATED	RE	318,024			318,024	5.068780	8.923189	16,119,936
DIFFERENCE		(33,785)	0	0	(33,785)	0.000026	0.212186	(1,712,413)
DIFFERENCE (%)		-10.60%	0.00%	0.00%	-10.60%	0.00%	2.40%	-10.60%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: November 2013

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,038,734

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 2013

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	994,511	1,098,323	(103,812)	-9.5%	22,809	25,191	(2,382)	-9.5%	4.36017	4.35998	0.00019	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,110,480	1,313,551	(203,071)	-15.5%	22,809	25,191	(2,382)	-9.5%	4.86860	5.21437	(0.34577)	-6.6%
11 Energy Payments to Qualifying Facilities (A8a)	116,513	120,622	(4,109)	-3.4%	1,778	600	1,178	196.3%	6.55304	20.10367	(13.55063)	-67.4%
12 TOTAL COST OF PURCHASED POWER	2,221,504	2,532,496	(310,992)	-12.3%	24,587	25,791	(1,204)	-4.7%	9.03528	9.81930	(0.78402)	-8.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					24,587	25,791	(1,204)	-4.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	231,429	258,494	(27,065)	-40.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,990,075	2,274,002	(283,927)	-12.5%	24,587	25,791	(1,204)	-4.7%	8.09401	8.81704	(0.72303)	-8.2%
21 Net Unbilled Sales (A4)	(63,781) *	(159,941) *	96,160	-60.1%	(788)	(1,814)	1,026	-56.6%	(0.26725)	(0.61468)	0.34743	-56.5%
22 Company Use (A4)	2,752 *	3,350 *	(598)	-17.9%	34	38	(4)	-10.5%	0.01153	0.01287	(0.00134)	-10.4%
23 T & D Losses (A4)	119,387 *	136,400 *	(17,013)	-12.5%	1,475	1,547	(72)	-4.7%	0.50024	0.52421	(0.02397)	-4.6%
24 SYSTEM KWH SALES	1,990,075	2,274,002	(283,927)	-12.5%	23,866	26,020	(2,154)	-8.3%	8.33853	8.73944	(0.40091)	-4.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,990,075	2,274,002	(283,927)	-12.5%	23,866	26,020	(2,154)	-8.3%	8.33853	8.73944	(0.40091)	-4.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,990,075	2,274,002	(283,927)	-12.5%	23,866	26,020	(2,154)	-8.3%	8.33853	8.73944	(0.40091)	-4.6%
28 GPIF**												
29 TRUE-UP**	(21,553)	(21,553)	0	0.0%	23,866	26,020	(2,154)	-8.3%	(0.09031)	(0.08283)	(0.00748)	9.0%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,968,522	2,252,449	(283,927)	-12.6%	23,866	26,020	(2,154)	-8.3%	8.24823	8.65661	(0.40838)	-4.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.38094	8.79589	(0.41495)	-4.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.381	8.796	(0.415)	-4.7%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: NOVEMBER 2013

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	12,169,794	14,177,730	(2,007,936)	-14.2%	301,338	325,176	(23,838)	-7.3%	4.03859	4.36002	(0.32143)	-7.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	15,456,464	17,587,696	(2,131,232)	-12.1%	301,338	325,176	(23,838)	-7.3%	5.12928	5.40867	(0.27939)	-5.2%
11 Energy Payments to Qualifying Facilities (A8a)	1,597,717	1,187,241	410,476	34.6%	25,915	6,600	19,315	292.7%	6.16522	17.98850	(11.82328)	-65.7%
12 TOTAL COST OF PURCHASED POWER	29,223,975	32,952,667	(3,728,692)	-11.3%	327,253	331,776	(4,523)	-1.4%	8.93009	9.93220	(1.00211)	-10.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					327,253	331,776	(4,523)	-1.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,134,283	2,839,745	294,538	10.4%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	26,089,692	30,112,922	(4,023,230)	-13.4%	327,253	331,776	(4,523)	-1.4%	7.97233	9.07628	(1.10395)	-12.2%
21 Net Unbilled Sales (A4)	(452,270) *	(1,857,642) *	1,405,372	-75.7%	(5,673)	(20,467)	14,794	-72.3%	(0.14453)	(0.55969)	0.41516	-74.2%
22 Company Use (A4)	29,657 *	38,937 *	(9,280)	-23.8%	372	429	(57)	-13.3%	0.00948	0.01173	(0.00225)	-19.2%
23 T & D Losses (A4)	1,565,367 *	1,806,815 *	(241,448)	-13.4%	19,635	19,907	(272)	-1.4%	0.50025	0.54437	(0.04412)	-8.1%
24 SYSTEM KWH SALES	26,089,692	30,112,922	(4,023,230)	-13.4%	312,919	331,907	(18,988)	-5.7%	8.33753	9.07269	(0.73516)	-8.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	26,089,692	30,112,922	(4,023,230)	-13.4%	312,919	331,907	(18,988)	-5.7%	8.33753	9.07269	(0.73516)	-8.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	26,089,692	30,112,922	(4,023,230)	-13.4%	312,919	331,907	(18,988)	-5.7%	8.33753	9.07269	(0.73516)	-8.1%
28 GPIF**												
29 TRUE-UP**	(237,083)	(237,083)	0	0.0%	312,919	331,907	(18,988)	-5.7%	(0.07576)	(0.07143)	(0.00433)	6.1%
30 TOTAL JURISDICTIONAL FUEL COST	25,852,609	29,875,839	(4,023,230)	-13.5%	312,919	331,907	(18,988)	-5.7%	8.26176	9.00127	(0.73951)	-8.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.39469	9.14610	(0.75141)	-8.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.395	9.146	(0.751)	-8.2%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	994,511	1,098,323	(103,812)	-9.5%	12,169,794	14,177,730	(2,007,936)	-14.2%
3a. Demand & Non Fuel Cost of Purchased Power	1,110,480	1,313,551	(203,071)	-15.5%	15,456,464	17,587,696	(2,131,232)	-12.1%
3b. Energy Payments to Qualifying Facilities	116,513	120,622	(4,109)	-3.4%	1,597,717	1,187,241	410,476	34.6%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,221,504	2,532,496	(310,992)	-12.3%	29,223,975	32,952,667	(3,728,692)	-11.3%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	29,085		29,085	0.0%	488,475		488,475	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,250,589	2,532,496	(281,907)	-11.1%	29,712,450	32,952,667	(3,240,217)	-9.8%
8. Less Apportionment To GSLD Customers	231,429	258,494	(27,065)	-10.5%	3,134,283	2,839,745	294,538	10.4%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,019,160	\$ 2,274,002	\$ (254,842)	-11.2%	\$ 26,578,167	\$ 30,112,922	\$ (3,534,755)	-11.7%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,548,577	2,349,104	(800,527)	-34.1%	27,674,210	30,401,254	(2,727,044)	-9.0%
c. Jurisdictional Fuel Revenue	1,548,577	2,349,104	(800,527)	-34.1%	27,674,210	30,401,254	(2,727,044)	-9.0%
d. Non Fuel Revenue	765,135	848,011	(82,876)	-9.8%	11,065,974	14,961,850	(3,895,876)	-26.0%
e. Total Jurisdictional Sales Revenue	2,313,712	3,197,115	(883,403)	-27.6%	38,740,184	45,363,104	(6,622,920)	-14.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,313,712	\$ 3,197,115	\$ (883,403)	-27.6%	\$ 38,740,184	\$ 45,363,104	\$ (6,622,920)	-14.6%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	21,835,037	23,902,000	(2,066,963)	-8.7%	259,341,186	276,678,000	(17,336,814)	-6.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	21,835,037	23,902,000	(2,066,963)	-8.7%	259,341,186	276,678,000	(17,336,814)	-6.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,548,577	\$ 2,349,104	\$ (800,527)	-34.1%	\$ 27,674,210	\$ 30,401,254	\$ (2,727,044)	-9.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(21,553)	(21,553)	0	0.0%	(237,083)	(237,083)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,570,130	2,370,657	(800,527)	-33.8%	27,911,293	30,638,337	(2,727,044)	-8.9%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,019,160	2,274,002	(254,842)	-11.2%	26,578,167	30,112,922	(3,534,755)	-11.7%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,019,160	2,274,002	(254,842)	-11.2%	26,578,167	30,112,922	(3,534,755)	-11.7%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(449,030)	96,655	(545,685)	-564.6%	1,333,126	525,415	807,711	153.7%
8. Interest Provision for the Month	155		155	0.0%	1,901		1,901	0.0%
9. True-up & Inst. Provision Beg. of Month	3,610,685	(6,397,168)	10,007,853	-156.4%	2,042,313	(6,610,398)	8,652,711	-130.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(21,553)	(21,553)	0	0.0%	(237,083)	(237,083)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 3,140,257	\$ (6,322,066)	\$ 9,462,323	-149.7%	\$ 3,140,257	\$ (6,322,066)	\$ 9,462,323	-149.7%

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 3,610,685	\$ (6,397,168)	\$ 10,007,853	-156.4%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	3,140,102	(6,322,066)	9,462,168	-149.7%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	6,750,787	(12,719,234)	19,470,021	-153.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 3,375,394	\$ (6,359,617)	\$ 9,735,011	-153.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0046%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	155	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: NOVEMBER 2013

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	22,809	25,191	(2,382)	-9.46%	301,338	325,176	(23,838)	-7.33%
4a	Energy Purchased For Qualifying Facilities	1,778	600	1,178	196.33%	25,915	6,600	19,315	292.65%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	24,587	25,791	(1,204)	-4.67%	327,253	331,776	(4,523)	-1.36%
8	Sales (Billed)	23,866	26,020	(2,154)	-8.28%	312,919	331,907	(18,988)	-5.72%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	34	38	(4)	-10.53%	372	429	(57)	-13.29%
10	T&D Losses Estimated @ 0.06	1,475	1,547	(72)	-4.65%	19,635	19,907	(272)	-1.37%
11	Unaccounted for Energy (estimated)	(788)	(1,814)	1,026	-56.56%	(5,673)	(20,467)	14,794	-72.28%
12									
13	% Company Use to NEL	0.14%	0.15%	-0.01%	-6.67%	0.11%	0.13%	-0.02%	-15.38%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-3.20%	-7.03%	3.83%	-54.48%	-1.73%	-6.17%	4.44%	-71.96%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	994,511	1,098,323	(103,812)	-9.45%	12,169,794	13,079,407	(909,613)	-6.95%
18a	Demand & Non Fuel Cost of Pur Power	1,110,480	1,313,551	(203,071)	-15.46%	15,456,464	16,274,145	(817,681)	-5.02%
18b	Energy Payments To Qualifying Facilities	116,513	120,622	(4,109)	-3.41%	1,597,717	1,187,241	410,476	34.57%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,221,504	2,532,496	(310,992)	-12.28%	29,223,975	30,540,793	(1,316,818)	-4.31%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.360	4.360	0.000	0.00%	4.039	4.022	0.017	0.42%
23a	Demand & Non Fuel Cost of Pur Power	4.869	5.214	(0.345)	-6.62%	5.129	5.005	0.124	2.48%
23b	Energy Payments To Qualifying Facilities	6.553	20.104	(13.551)	-67.40%	6.165	17.989	(11.824)	-65.73%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.035	9.819	(0.784)	-7.98%	8.930	9.205	(0.275)	-2.99%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: **NOVEMBER 2013**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	25,191			25,191	4.359982	9.574348	1,098,323
TOTAL		25,191	0	0	25,191	4.359982	9.574348	1,098,323
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	22,809			22,809	4.360169	9.228774	994,511
TOTAL		22,809	0	0	22,809	4.360169	9.228774	994,511
CURRENT MONTH: DIFFERENCE		(2,382)	0	0	(2,382)	0.000187	-0.345574	(103,812)
DIFFERENCE (%)		-9.5%	0.0%	0.0%	-9.5%	0.0%	-3.6%	-9.5%
PERIOD TO DATE: ACTUAL	MS	301,338			301,338	4.038586	9.167864	12,169,794
ESTIMATED	MS	325,176			325,176	4.360017	9.768687	14,177,730
DIFFERENCE		(23,838)	0	0	(23,838)	(0.321431)	-0.600823	(2,007,936)
DIFFERENCE (%)		-7.3%	0.0%	0.0%	-7.3%	-7.4%	-6.2%	-14.2%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: NOVEMBER 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	20.103667	20.103667	120,622
TOTAL		600	0	0	600	20.103667	20.103667	120,622
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		1,778			1,778	6.553037	6.553037	116,513
TOTAL		1,778	0	0	1,778	6.553037	6.553037	116,513
CURRENT MONTH: DIFFERENCE		1,178	0	0	1,178	-13.550630	-13.550630	(4,109)
DIFFERENCE (%)		196.3%	0.0%	0.0%	196.3%	-67.4%	-67.4%	-3.4%
PERIOD TO DATE: ACTUAL	MS	52,372			52,372	3.050708	3.050708	1,597,717
ESTIMATED	MS	6,600			6,600	17.988500	17.988500	1,187,241
DIFFERENCE		45,772	0	0	45,772	-14.937792	-14.937792	410,476
DIFFERENCE (%)		693.5%	0.0%	0.0%	693.5%	-83.0%	-83.0%	34.6%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,110,480

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							