

**Shawna Senko**

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**From:** Joseph Gabay <jgabay@uswatercorp.net>  
**Sent:** Wednesday, February 05, 2014 10:46 AM  
**To:** Filings@psc.state.fl.us  
**Subject:** Brevard 2016 Pro Forma  
**Attachments:** Brevard 2016 PSC Annual Proforma.pdf

a. Person Responsible:

Joseph G. Gabay  
Utilities Controller  
U.S. Water Services Corporation



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- b. Docket 130174-WU – Application for approval of transfer of certain water and wastewater facilities and certificate No. 002-W of Aqua Utilities Florida, Inc. to Brevard Waterworks, Inc. in Brevard County.
- c. Filed on behalf of Gary Deremer.
- d. Number of pages of attached documents – 10.
- e. (20%) – Brevard Waterworks Inc. 2016 – Analysis of Acquisition Rule, Rule 25.30.371 – Negative Acquisition Adjustment – 7 year projected amounts (1 page)  
(Assum) - Brevard Waterworks Inc. 2016 – Pro Forma Assumptions (1 page)  
(Capital) - Brevard Waterworks Inc. 2016 – Cost of Capital Calculations (1 page)  
(Depr) - Brevard Waterworks Inc. 2016 – Net Book Value – Brevard and Kingswood Systems (2 pages)  
(P&L) - Brevard Waterworks Inc. 2016 – Projected P&L 2016 (2 pages)  
(Proj P&L) - Brevard Waterworks Inc. 2016 – Operating Budget (1 page)  
(RBase) - Brevard Waterworks Inc. 2016 – Year End Rate Base (1 page)  
Cover Letter (1 page)

Analysis of Current Acquisition Rule  
Rule 25-30.371

Negative Acquisition Adjustments

(3) Negative Acquisition Adjustments. If the purchase price is greater than 80 percent of net book value, a negative acquisition adjustment will not be included in rate base. When the purchase price is equal to or less than 80 percent of net book value, a negative acquisition adjustment shall be included in rate base and will be equal to 80 percent of net book value less the purchase price. Amortization of a negative acquisition adjustment shall be pursuant to subparagraph (4)(b)1. or (4)(b)2. below.

- 1 **Rule:** (3) Negative Acquisition Adjustments. If the purchase price is greater than 80 percent of net book value, a negative acquisition adjustment will not be included in rate base. When the purchase price is equal to or less than 80 percent of net book value, a negative acquisition adjustment shall be included in rate base and will be equal to 80 percent of net book value less the purchase price. Amortization of a negative acquisition adjustment shall be pursuant to subparagraph (4)(b)1. or (4)(b)2. below.
- Amortization if Greater than 50%:** 1. If the purchase price is greater than 50 percent of net book value, the negative acquisition adjustment shall be amortized over a 7-year period from the date of issuance of the order approving the transfer of assets. In this case, the negative acquisition adjustment shall not be recorded on the books for ratemaking purposes or used for any earnings review unless the purchaser files for a rate increase pursuant to Section 367.081(2), 367.0814, 367.0817 or 367.0822, F.S., that will be effective during the amortization period.
- Amortization if Less than 50%:** 2. If the purchase price is 50 percent of net book value or less, the negative acquisition adjustment shall be amortized from the date of issuance of the order approving the transfer of assets as follows:
  - a. 50 percent of the negative acquisition adjustment shall be amortized over a 7-year period; and
  - b. 50 percent of the negative acquisition adjustment shall be amortized over the remaining life of the assets.

BREVARD WATER Paid Rate Base

Purchase Price equal to or less than 80% of Net Rate Base

Assumptions: (Purchase Price of US Water)

Rate Base: \$ 61,886  
Purchase Price \$ 62,560 101.09%

Recognized Rate Base: (us water)

Rate Base: \$ 61,886  
Neg. Acqui Adj \$ -  
Net Rate Base \$ 61,886

Net Plant in Service

CIP Additions

Total Plant

Depreciation Expense

Neg Acqui Adju

Amortization over 7 years

Amortization over life of assets

Net Plant in Service

	2013 9 mos	2014	2015	2016	2017	2018	2019		
Historical	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7		
Net Plant in Service	99,112.32	\$ 61,886	\$ 59,606	\$ 59,212	\$ 57,350	\$ 55,472	\$ 53,095	\$ 50,717	6 yrs 9 mos
CIP Additions		\$ 1,950	\$ 500	\$ 500	\$ 500				
Total Plant		\$ 61,886	\$ 61,556	\$ 59,712	\$ 57,850	\$ 55,472	\$ 53,095	\$ 50,717	
Depreciation Expense	(31,269.89)	\$ (2,280)	\$ (2,345)	\$ (2,361)	\$ (2,378)	\$ (2,378)	\$ (2,378)	\$ (2,378)	
Neg Acqui Adju		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Amortization over 7 years		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Amortization over life of assets		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net Plant in Service		\$ 59,606	\$ 57,262	\$ 56,850	\$ 54,972	\$ 53,095	\$ 50,717	\$ 48,339	

ROR \$ 5,209.58 \$ 5,004.66 \$ 4,968.72 \$ 4,804.59 \$ 4,640.46 \$ 4,432.63 \$ 4,224.80

Total Cumulative Acc Acq Adj

Annual Acqui Adj Amort Net Started 3/29/13

CIAC

Annual CIAC Adj

Total Cumulative CIAC Adj

Net CIAC

Total Cumulative Acc Acq Adj		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Acqui Adj Amort Net Started 3/29/13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CIAC	(7,802.39)							
Annual CIAC Adj		78.02	78.02	78.02	78.02	78.02	78.02	78.02
Total Cumulative CIAC Adj	1,482.23	1,560.26	1,638.28	1,716.30	1,794.33	1,872.35	1,950.38	2,028.40
Net CIAC	(6,320.16)	(6,242.13)	(6,164.11)	(6,086.09)	(6,008.06)	(5,930.04)	(5,852.01)	(5,773.99)

BREVARD: Proforma Assumptions

P&L: (1) Annual Revenue Index Utilized 1.5%

Rate Base: Net Plant Brought forth Balance Remaining at Purchase  
Net CIAC Brought forth Balance Remaining at Purchase  
Factored New CIP Additions After Purchase by by 30 yr schedule

Cost of Capital: Purchase Price, New CIP Additions

UTILITY NAME:

**Brevard Waterworks**

**PROFORMA  
2016**

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity      Purch Price + New CIP	\$ 65,100	100.00%	8.74%	8.74%
Preferred Stock	0	0.00%	_____	0.00%
Long Term Debt	0	0.00%	_____	0.00%
Customer Deposits	0	0.00%	_____	0.00%
Tax Credits - Zero Cost	0	0.00%	_____	0.00%
Tax Credits - Weighted Cost	0	0.00%	_____	0.00%
Deferred Income Taxes	0	0.00%	_____	0.00%
Other (Explain)	0	0.00%	_____	0.00%
Total	<u>\$ 65,100</u>	<u>100.00%</u>		<u>8.74%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	
Commission order approving Return on Equity:	

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	
Commission order approving AFUDC rate:	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



AQUA UTILITIES FLORIDA  
 NBV SUMMARY  
 AS OF 2/28/13

BUYER	major_location	WATER						271-CIAC	272-AA	NBV-Water
		101-UPIS	108-AD	106-CCNC	108-AD	105-CWIP	114-UPAA			
BREVARD	Kingswood	21,440.93	4,816.31					(288.79)	(87.46)	16,423.29
	Oakwood	77,671.39	26,263.61	184.13	4.11			(7,513.60)	(1,388.27)	45,462.47
HIGHLANDS	Lake Josephine	2,094,983.47	277,623.89					(347,588.31)	(198,859.52)	1,668,630.79
	Leisure Lakes	894,703.12	170,370.24	313.34	0.09			(156,728.28)	(101,931.07)	669,848.92
	Sebring Lakes	721,466.65	137,774.52					(334,164.70)	(143,784.89)	393,312.32
PALM BEACH	Lake Osborne Est	265,904.02	144,357.41					(21,028.89)	(20,572.36)	121,090.08
SUMTER	Jumper Creek Manor	513,041.91	119,910.94					(157,236.00)	(26,508.73)	262,403.70
	The Woods	492,503.62	171,721.37					(90,582.76)	(91,619.93)	321,819.42
WASHINGTON	Sunny Hills	4,082,577.48	1,621,469.44					(692,445.60)	(174,457.00)	1,943,119.44
<b>Grand Total</b>		<b>9,164,292.59</b>	<b>2,674,307.73</b>	<b>497.47</b>	<b>4.20</b>	<b>-</b>	<b>-</b>	<b>(1,807,576.93)</b>	<b>(759,209.23)</b>	<b>5,442,110.43</b>
	Net Wtr Plant		68,032.40						NET CIAC	6,035.29
			2.30%						1%	
	Annual Wtr Deprc	2,279.58							Annual Wtr CIAC Am	(78.02)
	Monthly	189.97								(6.50)

Rate Base (2/28/13)	Asof 2/28/13	accounts for only 1 month		Rate Base (3/28/13)		
		-2.30%	(-1%)			
SYSTEM	Initial Balance	1 month Depr	1 month Amortiz	Balance as of:		
Brevard (both):	\$ 61,885.76	\$ (118.61)	\$ 51.57	\$ 61,818.72	\$ (1,423.37)	\$ 618.86
		\$ -	\$ -		\$ -	\$ -
HC Waterworks (V)	\$ 2,731,792.03	\$ (5,235.93)	\$ 2,276.49	\$ 2,728,832.59	\$ (62,831.22)	\$ 27,317.92
HC Waterworks (V)	\$ 67,812.33	\$ (129.97)	\$ 56.51	\$ 67,738.87	\$ (1,559.68)	\$ 678.12
Total:	\$ 2,799,604.36	\$ (5,365.91)	\$ 2,333.00	\$ 2,796,571.46	\$ (64,390.90)	\$ 27,996.04
		\$ -	\$ -		\$ -	\$ -
Lake Osborne:	\$ 121,090.08	\$ (232.09)	\$ 100.91	\$ 120,958.90	\$ (2,785.07)	\$ 1,210.90
		\$ -	\$ -		\$ -	\$ -
Sumter (Both - W)	\$ 584,223.12	\$ (1,119.76)	\$ 486.85	\$ 583,590.21	\$ (13,437.13)	\$ 5,842.23
Sumter (Both - WW)	\$ 235,635.12	\$ (451.63)	\$ 196.36	\$ 235,379.85	\$ (5,419.61)	\$ 2,356.35
Total:	\$ 819,858.24	\$ (1,571.39)	\$ 683.22	\$ 818,970.06	\$ (18,856.74)	\$ 8,198.58
		\$ -	\$ -		\$ -	\$ -
Sunny Hills (W):	\$ 1,943,119.44	\$ (3,724.31)	\$ 1,619.27	\$ 1,941,014.39	\$ (44,691.75)	\$ 19,431.19
Sunny Hills (WW):	\$ 136,772.12	\$ (262.15)	\$ 113.98	\$ 136,623.95	\$ (3,145.76)	\$ 1,367.72
	\$ 2,079,891.56	\$ (3,986.46)	\$ 1,733.24	\$ 2,077,638.34	\$ (47,837.51)	\$ 20,798.92
		\$ -	\$ -		\$ -	\$ -
Grand Total:	\$ 5,882,330.00	\$ (11,274.47)	\$ 4,901.94	\$ 5,875,957.48	\$ (135,293.59)	\$ 58,823.30

WASTEWATER										Grand Total
101-UPIS	108-AD	106-CCNC	108-AD	105-CWIP	114-UPAA	115-AA	271-CIAC	272-AA	NBV-Wastewater	
									-	16,423.29
									-	45,462.47
386,655.71	274,502.38						(278,949.85)	(234,608.85)	-	1,668,630.79
									67,812.33	737,661.25
									-	393,312.32
									-	121,090.08
407,199.33	100,924.96						(221,828.00)	(47,380.80)	131,827.17	394,230.87
192,984.26	101,315.24			14,461.11			(65,285.33)	(62,963.15)	103,807.95	425,627.37
763,118.33	621,795.61						(6,976.96)	(2,426.36)	136,772.12	2,079,891.56
77,243,735.27	34,496,787.52	36,025.10	762.70	388,286.39	(156,525.00)	(53,455.08)	(22,579,379.93)	(12,920,911.90)	440,219.57	5,882,330.00
Net WW Plant	-					Net CIAC	-		7,044.31	
Annual WW Depr	2.30%						1.00%			
	-					Annual WW Camort	-			

UTILITY NAME:

Brevard Waterworks

PROFORMA  
2016

COMPARATIVE OPERATING STATEMENT

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	2016 YEAR * (e)	WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
	UTILITY OPERATING INCOME						
400	Operating Revenues	F-3(b)	\$ _____	\$ 124,230	124,230	_____	\$ _____
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)			0		
	Net Operating Revenues		\$ _____ 0	\$ 124,230	124,230	_____	\$ _____ 0
401	Operating Expenses	F-3(b)	\$ _____	\$ 131,372	131,372		\$ _____
403	Depreciation Expense:	F-3(b)	\$ _____	\$ 2,378	2,378		
	Less: Amortization of CIAC	F-22		(78)	(78)		
	Net Depreciation Expense		\$ _____ 0	\$ 2,300	2,300		\$ _____ 0
406	Amortization of Utility Plant Acquisition A	F-3(b)			0		
407	Amortization Expense (Other than CIAC)	F-3(b)			0		
408	Taxes Other Than Income	W/S-3		5,964	5,964		
409	Current Income Taxes	W/S-3			0		
410.1	Deferred Federal Income Taxes	W/S-3			0		
410.11	Deferred State Income Taxes	W/S-3			0		
411.1	Provision for Deferred Income Taxes - Cre	W/S-3			0		
412.1	Investment Tax Credits Deferred to Future	W/S-3			0		
412.11	Investment Tax Credits Restored to Operat	W/S-3			0		
	Utility Operating Expenses		\$ _____ 0	\$ 139,635	139,635		\$ _____ 0
	Net Utility Operating Income		\$ _____ 0	\$ (15,405)	(15,405)		\$ _____ 0
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)			0		
413	Income From Utility Plant Leased to Others				0		
414	Gains (losses) From Disposition of Utility Property				0		
420	Allowance for Funds Used During Construction				0		
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ _____ 0	\$ (15,405)	(15,405)		\$ _____ 0

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME:

Brevard Waterworks

PROFORMA  
2016

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	2016 YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 0	\$ (15,405)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 0	\$ 0
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	0	\$ _____	\$ _____
428	Amortization of Debt Discount & Expense	0	_____	_____
429	Amortization of Premium on Debt	0	_____	_____
Total Interest Expense			\$ 0	\$ 0
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			<u>\$ 0</u>	<u>\$ (15,405)</u>

Explain: Extraordinary Income

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Brevard Waterworks, Inc.  
Proposed Operating Budget  
Revision: 1/10/14  
FY - 2016

USAN's		2014	2015	2016
		Brevard	Brevard	Brevard
400	<b>System Revenues (Note 1)</b>			
461	Water Revenues:	\$ 117,206.13	\$ 117,645.65	\$ 118,086.82
522	Wastewater Revenues:	\$ -	\$ -	\$ -
461	Other Revenues:	\$ 4,815.00	\$ 4,815.00	\$ 4,815.00
	Index for 2014/15/16 = Estimated 1.5% (April thru Dec ea yr,	\$ 1,318.57	\$ 1,323.51	\$ 1,328.48
	<b>Total Utility Revenues:</b>	<b>\$ 123,339.70</b>	<b>\$ 123,784.17</b>	<b>\$ 124,230.30</b>
	<b>Operating Expenses:</b>			
636	USW O & M Customer Service & Billing - Water	\$ 40,931.88	\$ 41,146.77	\$ 41,362.79
	USW O & M Customer Service & Billing - Water w/ Est. CPI Increase of 2.1% Every April p/contract	\$ 644.68	\$ 648.06	\$ 651.46
603	Officer Salaries	\$ 8,000.04	\$ 8,000.04	\$ 8,000.04
618/718	Chemicals	\$ -	\$ -	\$ -
711	Sludge	\$ -	\$ -	\$ -
670/770	Bad Debt Estimated 2% of Revenue	\$ 2,466.79	\$ 2,475.68	\$ 2,484.61
610/710	Purchase Water	\$ 73,061.94	\$ 73,061.94	\$ 73,061.94
615/715	Purchased Power	\$ -	\$ -	\$ -
657	Insurance	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
640/740	Rents (land, etc.	\$ -	\$ -	\$ -
675.4	Sunshine Locates	\$ 15.00	\$ 15.00	\$ 15.00
6758	Misc. Expenses / Minor Repair	\$ 1,440.00	\$ 1,440.00	\$ 1,440.00
675.1	SCADA/Phones	\$ -	\$ -	\$ -
801	Bank Fees	\$ 106.04	\$ 106.04	\$ 106.04
813	Office Supplies for the Utility	\$ 249.98	\$ 249.98	\$ 249.98
630/730	Legal	\$ -	\$ -	\$ -
630/730	Professional Fees (Accounting Costs)	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
	<b>Total Direct Operating Expenses</b>	<b>\$ 130,916.35</b>	<b>\$ 131,143.52</b>	<b>\$ 131,371.86</b>
	<b>Subtotal: Net Operating Revenues</b>	<b>\$ (14,500.91)</b>	<b>\$ (7,359.35)</b>	<b>\$ (7,141.56)</b>
	<b>Allowances for Other Deductions:</b>			
666/766	FPSC Fee:	\$ 5,550.29	\$ 5,570.29	\$ 5,590.36
	Other - Property Taxes:	\$ 373.32	\$ 373.32	\$ 373.32
419.1	Interest Cost	\$ -	\$ -	\$ -
	<b>Total Other Cost</b>	<b>\$ 5,923.61</b>	<b>\$ 5,943.61</b>	<b>\$ 5,963.68</b>
	<b>Total Net Operating Revenue</b>	<b>\$ (20,424.52)</b>	<b>\$ (13,302.96)</b>	<b>\$ (13,105.25)</b>
	ROR 8.74% (PURCH Price OF \$62,560.00 (03/28/13 + New CIP)	\$ 65,010.00	\$ 5,681.87	\$ 5,852.30
	Working Capital 1/8 of O&M Exp	\$ 16,421.48	\$ 1,435.24	\$ 1,435.24
	<b>Net Positive/(-) Negative Operating Funds</b>	<b>\$ (27,541.63)</b>	<b>\$ (20,590.50)</b>	<b>\$ (20,392.79)</b>
403.1/.2	Depreciation	\$ 2,344.58	\$ 2,361.25	\$ 2,377.92
334	CIP / Meter Changeout	\$ 1,950.00	500	500
300's	CIP / Other	\$ -	\$ -	\$ -
	R & R - (Minor Repairs Included in Misc Exp)	\$ -	\$ -	\$ -

Assessing Possible 9% Purch Wtr  
6,575.57 Passthrough NOT CALCULATED

UTILITY NAME:

Brevard Waterworks

<b>PROFORMA 2016</b>
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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	0	\$ 99,112	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	0	<u>(40,633)</u>	<u>0</u>
110	Accumulated Amortization	0	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	0	<u>(7,802)</u>	<u>0</u>
252	Advances for Construction	0		
Subtotal			\$ <u>50,677</u>	\$ <u>0</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	0	<u>6,397</u>	<u>0</u>
Subtotal			\$ <u>57,074</u>	\$ <u>0</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	0	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	0	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)		<u>16,421</u>	<u></u>
	Other (Specify):		<u></u>	<u></u>
	_____		<u></u>	<u></u>
	_____		<u></u>	<u></u>
	_____		<u></u>	<u></u>
RATE BASE			\$ <u>73,495</u>	\$ <u>0</u>
NET UTILITY OPERATING INCOME			\$ <u>(15,405)</u>	\$ <u>0</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>-20.96%</u>	<u>0.00%</u>

# BREVARD WATERWORKS, INC.

January 30, 2014

Office of Commission Clerk  
FPSC  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

RE: Brevard Waterworks, Inc. – Certificate No 002-W  
System Docket: 130174-WU

Please accept the attached documents as previously submitted proformas 2014-2016.  
The first submission was sent prematurely.

We appreciate your consideration in this regard.

We look forward to hearing further from the Commission. Please do not hesitate to contact us  
should further clarification be needed.

Respectfully Submitted,



Gary Deremer  
President

xc: Carl Smith  
V. Penick  
Joseph Gabay

Enc.

5320 Captains Court, New Port Richey, FL 34652  
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