



RECEIVED--FPSC
14 FEB 17 PM 2:02
COMMISSION
CLERK

February 15, 2014

Ms. Carlotta Stauffer, Director
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Dear Ms. Stauffer:

Pursuant to Rule 25-6.0143 (1) (m) F.A.C., Tampa Electric files this report providing information concerning our most recent efforts to obtain commercial insurance for transmission and distribution ("T&D") facilities and a summary of amounts recorded in account 228.1 in 2013.

1. Status on Efforts to Obtain Commercial T&D Insurance – The property insurance markets for T&D insurance coverage remain very restrictive, especially for Gulf and Atlantic coast locations. Tampa Electric has requested a price indication from its property insurance broker for commercial property insurance to cover its T&D facilities from storm related damage. Based on discussions with the broker, property insurance for the company's T&D facilities at reasonable costs and deductible levels continues to be generally unavailable.
2. Summary of Amounts Recorded in Account 228.1 in 2013 – Tampa Electric accrued \$6,666,670 during 2013 to Account 228.1 as authorized by Commission Order No. PSC-09-0283-FOF-EI. The balance at December 31, 2013 was \$55,860,641. As authorized by Commission Order No. PSC-13-0443-FOF-EI, Tampa Electric has discontinued its annual \$8 million storm damage accrual as of the first billing cycle of November 2013.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "William R. Ashburn", written over a horizontal line.

William R. Ashburn
Director, Pricing and Financial Analysis

cc: Mr. Marshall Willis – FPSC
Mr. Jim Beasley – Ausley Law Firm