

Shawna Senko

From: Darnes, Melissa Ann <MADARNES@SOUTHERNCO.COM>
Sent: Thursday, February 20, 2014 9:50 AM
To: Filings@psc.state.fl.us
Cc: Cheryl_Martin@fpuc.com; 'jbrew@bbrslaw.com' (jbrew@bbrslaw.com); Dianne.triplett@duke-energy.com; john.burnett@duke-energy.com; 'John.Butler@fpl.com' (John.Butler@fpl.com); 'ken.Hoffman@fpl.com' (ken.Hoffman@fpl.com); 'jbeasley@ausley.com' (jbeasley@ausley.com); adaniels@ausley.com; 'bkeating@gunster.com' (bkeating@gunster.com); 'Christensen.patty@leg.state.fl.us' (Christensen.patty@leg.state.fl.us); 'Paul.lewisjr@pgnmail.com' (Paul.lewisjr@pgnmail.com); Matthew.Bernier@duke-energy.com; jmoyle@moylelaw.com; 'Regdept@tecoenergy.com' (Regdept@tecoenergy.com); Martha Barrera; Julia Gilcher; Theresa Farley; 'schef@gbwlegal.com' (schef@gbwlegal.com); jlavia@gbwlegal.com
Subject: Gulf Power Company's Schedules A1-A9 and A-12 for January 2014; Docket No. 140001-EI
Attachments: 2.20.14 GPC January Monthly Fuel Filing.pdf

A. s/Robert L. McGee

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6530

rlmcgee@southernco.com

B. Docket No. 140001-EI

C. Gulf Power Company

D. Document consists of 20 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for January 2014.

Melissa Darnes

Gulf Power Company • Admin Assistant Sr/Regulatory & Pricing
One Energy Place • Pensacola, FL 32520-0601
Phone: 850.444.6730 • Fax: 850.444.6026

Stay connected with Gulf Power



Robert L. McGee, Jr.
Regulatory & Pricing Manager

One Energy Place
Pensacola, Florida 32520-0780

Tel 850 444 6530
Fax 850 444 6026
RLMCGEE@southenergy.com

February 20, 2014

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850



Re: Docket No. 140001-EI

Dear Ms. Stauffer:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of January 2014 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr." in a cursive style.

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Attachment

cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 140001-EI

MONTHLY FUEL FILING

January 2014



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2014
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	46,648,898	34,539,343	12,109,555	35.06	1,054,210,000	828,616,000	225,594,000	27.23	4.4250	4.1683	0.26	6.16
2 Hedging Settlement Costs (A2)	(1,412,120)	0	(1,412,120)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	268	0	268	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	45,237,044	34,539,343	10,697,701	30.97	1,054,210,000	828,616,000	225,594,000	27.23	4.2911	4.1683	0.12	2.95
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	25,890,323	14,028,362	11,861,961	84.56	748,753,763	454,689,000	294,064,763	64.67	3.4578	3.0853	0.37	12.07
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,784,533	0	1,784,533	100.00	28,003,000	0	28,003,000	100.00	6.3728	0.0000	6.37	0.00
12 TOTAL COST OF PURCHASED POWER	27,674,856	14,028,362	13,646,494	97.28	778,756,763	454,689,000	322,067,763	70.83	3.5629	3.0853	0.48	15.48
13 Total Available MWH (Line 5 + Line 12)	72,911,900	48,567,705	24,344,195	60.12	1,830,968,763	1,283,305,000	547,661,763	42.68				
14 Fuel Cost of Economy Sales (A6)	(1,141,471)	(205,000)	(936,471)	456.82	(20,418,949)	(6,833,000)	(13,585,949)	198.83	(5.5903)	(3.0001)	(2.59)	(88.34)
15 Gain on Economy Sales (A6)	(254,005)	(68,000)	(186,005)	273.54	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(24,770,319)	(8,997,000)	(15,773,319)	175.32	(657,488,944)	(302,085,000)	(355,401,944)	117.65	(3.7674)	(2.9783)	(0.79)	(26.49)
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(26,185,795)	(9,270,000)	(16,895,795)	182.26	(677,905,893)	(308,918,000)	(368,987,893)	119.45	(3.8598)	(3.0008)	(0.86)	(28.63)
18 Net Inadvertent Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	46,746,105	39,297,705	7,448,400	18.95	1,153,060,870	874,387,000	278,673,870	18.34	4.0541	4.0331	0.02	0.52
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	84,834	80,420	(15,486)	(19.26)	1,601,695	1,994,000	(392,305)	(19.67)	4.0541	4.0331	0.02	0.52
22 T & D Losses *	3,132,758	2,085,558	1,047,202	50.21	77,273,825	51,711,000	25,562,825	49.43	4.0541	4.0331	0.02	0.52
23 TERRITORIAL KWH SALES	48,746,105	39,297,705	7,448,400	18.95	1,074,185,350	890,682,000	183,503,350	16.67	4.3518	4.2683	0.08	1.96
24 Wholesale KWH Sales	1,420,941	1,271,762	149,189	11.73	32,651,753	29,795,000	2,856,753	9.59	4.3518	4.2683	0.08	1.96
25 Jurisdictional KWH Sales	45,325,164	38,026,953	7,298,211	19.20	1,041,533,597	890,887,000	150,646,597	16.91	4.3518	4.2683	0.08	1.96
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	45,393,162	38,082,992	7,310,160	19.20	1,041,533,597	890,887,000	150,646,597	16.91	4.3583	4.2747	0.08	1.96
28 TRUE-UP	1,333,230	1,333,230	0	0.00	1,041,533,597	890,887,000	150,646,597	16.91	0.1280	0.1497	(0.02)	(14.50)
29 TOTAL JURISDICTIONAL FUEL COST	46,726,382	39,416,222	7,310,160	18.55	1,041,533,597	890,887,000	150,646,597	16.91	4.4883	4.4244	0.06	1.40
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.4895	4.4276	0.06	1.40
32 GPIF Reward / (Penalty)	138,529	138,529	0	0.00	1,041,533,597	890,887,000	150,646,597	16.91	0.0133	0.0155	(0.00)	(14.18)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5028	4.4431	0.06	1.34
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.503	4.443		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: JANUARY 2014**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 46,648,898
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	266
4	Hedging Settlement Costs	Schedule A-2, Line A-5	(1,412,120)
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	25,890,323
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	1,784,533
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(26,165,795)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 46,746,105</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2014
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Nat Generation (A3)	46,648,898	34,539,343	12,109,555	35.06	1,054,210,000	828,616,000	225,594,000	27.23	4.4250	4.1683	0.26	6.16
2 Hedging Settlement Costs (A2)	(1,412,120)	0	(1,412,120)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	266	0	266	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	45,237,044	34,539,343	10,697,701	30.97	1,054,210,000	828,616,000	225,594,000	27.23	4.2911	4.1683	0.12	2.95
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A8)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	25,890,323	14,028,362	11,861,961	84.56	748,753,763	454,689,000	294,064,763	64.67	3.4578	3.0853	0.37	12.07
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,784,533	0	1,784,533	100.00	28,003,000	0	28,003,000	100.00	6.3726	0.0000	6.37	0.00
12 TOTAL COST OF PURCHASED POWER	27,674,856	14,028,362	13,646,494	97.28	778,756,763	454,689,000	322,067,763	70.83	3.5629	3.0853	0.48	15.48
13 Total Available MWH (Line 5 + Line 12)	72,911,900	48,567,705	24,344,195	50.12	1,830,966,763	1,283,305,000	547,661,763	42.68				
14 Fuel Cost of Economy Sales (A6)	(1,141,471)	(205,000)	(936,471)	456.82	(20,418,949)	(6,833,000)	(13,585,949)	198.83	(5.5903)	(3.0001)	(2.59)	(86.34)
15 Gain on Economy Sales (A6)	(254,005)	(68,000)	(186,005)	273.54	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(24,770,319)	(8,997,000)	(15,773,319)	175.32	(657,488,944)	(302,065,000)	(355,401,944)	117.65	(3.7674)	(2.9783)	(0.79)	(26.49)
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(26,165,795)	(9,270,000)	(16,895,795)	182.26	(677,905,893)	(308,918,000)	(368,987,893)	118.45	(3.8598)	(3.0008)	(0.86)	(26.63)
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	46,746,105	39,297,705	7,448,400	18.85	1,153,060,870	974,387,000	178,673,870	18.34	4.0541	4.0331	0.02	0.52
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	64,934	80,420	(15,486)	(19.26)	1,601,695	1,994,000	(392,305)	(19.67)	4.0541	4.0331	0.02	0.52
22 T & D Losses *	3,132,758	2,085,556	1,047,202	50.21	77,273,825	51,711,000	25,562,825	49.43	4.0541	4.0331	0.02	0.52
23 TERRITORIAL KWH SALES	46,746,105	39,297,705	7,448,400	18.85	1,074,185,350	920,682,000	153,503,350	16.67	4.3518	4.2683	0.08	1.96
24 Wholesale KWH Sales	1,420,941	1,271,782	149,159	11.73	32,851,753	29,795,000	2,856,753	9.59	4.3518	4.2683	0.08	1.96
25 Jurisdictional KWH Sales	45,325,164	38,025,923	7,299,241	19.20	1,041,533,597	890,887,000	150,646,597	16.91	4.3518	4.2683	0.08	1.96
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	45,393,152	38,082,892	7,310,260	19.20	1,041,533,597	890,887,000	150,646,597	16.91	4.3583	4.2747	0.08	1.96
28 TRUE-UP	1,333,230	1,333,230	0	0.00	1,041,533,597	890,887,000	150,646,597	16.91	0.1280	0.1497	(0.02)	(14.50)
29 TOTAL JURISDICTIONAL FUEL COST	48,726,382	39,416,222	7,310,160	18.55	1,041,533,597	890,887,000	150,646,597	16.91	4.4883	4.4244	0.06	1.40
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.4895	4.4276	0.06	1.40
32 GPIF Reward / (Penalty)	138,529	138,529	0	0.00	1,041,533,597	890,887,000	150,646,597	16.91	0.0133	0.0156	(0.00)	(14.19)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5028	4.4431	0.06	1.34
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.503	4.443		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2014**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	46,431,505.07	34,310,715	12,120,790.07	35.33	46,431,505.07	34,310,715	12,120,790.07	35.33	
1a Other Generation	217,392.62	228,628	(11,235.38)	(4.91)	217,392.62	228,628	(11,235.38)	(4.91)	
2 Fuel Cost of Power Sold	(26,165,795.00)	(9,270,000)	(16,895,795.00)	(182.26)	(26,165,795.00)	(9,270,000)	(16,895,795.00)	(182.26)	
3 Fuel Cost - Purchased Power	25,890,323.05	14,028,362	11,861,961.05	84.56	25,890,323.05	14,028,362	11,861,961.05	84.56	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
3b Energy Payments to Qualifying Facilities	1,784,533.44	0	1,784,533.44	100.00	1,784,533.44	0	1,784,533.44	100.00	
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
5 Hedging Settlement Cost	(1,412,120.00)	0	(1,412,120.00)	100.00	(1,412,120.00)	0	(1,412,120.00)	100.00	
6 Total Fuel & Net Power Transactions	46,745,839.18	39,297,705	7,448,134.18	18.95	46,745,839.18	39,297,705	7,448,134.18	18.95	
7 Adjustments To Fuel Cost*	266.30	0	266.30	100.00	266.30	0	266.30	100.00	
8 Adj. Total Fuel & Net Power Transactions	46,746,105.48	39,297,705	7,448,400.48	18.95	46,746,105.48	39,297,705	7,448,400.48	18.95	
B. KWH Sales									
1 Jurisdictional Sales	1,041,533,597	890,887,000	150,646,597	16.91	1,041,533,597	890,887,000	150,646,597	16.91	
2 Non-Jurisdictional Sales	32,651,753	29,795,000	2,856,753	9.59	32,651,753	29,795,000	2,856,753	9.59	
3 Total Territorial Sales	1,074,185,350	920,682,000	153,503,350	16.67	1,074,185,350	920,682,000	153,503,350	16.67	
4 Juris. Sales as % of Total Terr. Sales	96.9603	96.7638	0.1965	0.20	96.9603	96.7638	0.1965	0.20	

*Gain/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	43,044,663.21	37,117,918	5,926,745.53	15.97	43,044,663.21	37,117,918	5,926,745.53	15.97
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,333,230.00)	(1,333,230)	0.00	0.00	(1,333,230.00)	(1,333,230)	0.00	0.00
2b Incentive Provision	(138,429.00)	(138,429)	0.00	0.00	(138,429.00)	(138,429)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	41,573,004.21	35,646,259	5,926,745.21	16.63	41,573,004.21	35,646,259	5,926,745.21	16.63
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	46,746,105.48	39,297,705	7,448,400.48	18.95	46,746,105.48	39,297,705	7,448,400.48	18.95
5 Juris. Sales % of Total KWH Sales (Line B4)	96.9603	96.7638	0.1965	0.20	96.9603	96.7638	0.1965	0.20
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	45,393,151.86	38,082,992	7,310,159.86	19.20	45,393,151.86	38,082,992	7,310,159.86	19.20
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(3,820,147.65)	(2,436,733)	(1,383,414.65)	(56.77)	(3,820,147.65)	(2,436,733)	(1,383,414.65)	(56.77)
8 Interest Provision for the Month	(1,398.39)	(1,043)	(355.39)	(34.07)	(1,398.39)	(1,043)	(355.39)	(34.07)
9 Beginning True-Up & Interest Provision	(20,953,275.78)	(15,998,761)	(4,954,514.78)	(30.97)	(20,953,275.78)	(15,998,761)	(4,954,514.78)	(30.97)
10 True-Up Collected / (Refunded)	1,333,230.00	1,333,230	0.00	0.00	1,333,230.00	1,333,230	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(23,441,591.82)	(17,103,307)	(6,338,284.82)	(37.06)	(23,441,591.82)	(17,103,307)	(6,338,284.82)	(37.06)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(23,441,591.82)	(17,103,307)	(6,338,284.82)	(37.06)	(23,441,591.82)	(17,103,307)	(6,338,284.82)	(37.06)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2014**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(20,953,275.78)	(15,998,761)	(4,954,514.78)	30.97
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(23,440,193.43)	(17,102,264)	(6,337,929.43)	37.08
3 Total of Beginning & Ending True-Up Amts.	(44,393,469.21)	(33,101,025)	(11,292,444.21)	34.12
4 Average True-Up Amount	(22,196,734.61)	(16,550,513)	(5,646,221.61)	34.12
Interest Rate				
5 1st Day of Reporting Business Month	0.08	0.08	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.07	0.07	0.0000	
7 Total (D5+D6)	0.15	0.15	0.0000	
8 Annual Average Interest Rate	0.08	0.08	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0063	0.0063	0.0000	
10 Interest Provision (D4*D9)	(1,398.39)	(1,043)	(355.39)	34.07
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		



**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	295,888	156,408	139,480	89.18	295,888	156,408	139,480	89.18
2 COAL	34,506,364	24,788,607	9,717,757	39.20	34,506,364	24,788,607	9,717,757	39.20
3 GAS	11,405,320	9,369,976	2,035,344	21.72	11,405,320	9,369,976	2,035,344	21.72
4 GAS (B.L.)	264,707	168,560	98,147	58.93	264,707	168,560	98,147	58.93
5 LANDFILL GAS	62,605	57,792	4,813	8.33	62,605	57,792	4,813	8.33
6 OIL - C.T.	114,014	0	114,014	100.00	114,014	0	114,014	100.00
7 TOTAL (\$)	<u>46,648,898</u>	<u>34,539,343</u>	<u>12,109,555</u>	<u>35.06</u>	<u>46,648,898</u>	<u>34,539,343</u>	<u>12,109,555</u>	<u>35.06</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	374,983	519,372	(144,389)	(27.80)	374,983	519,372	(144,389)	(27.80)
10 GAS	678,710	307,144	369,566	120.32	678,710	307,144	369,566	120.32
11 LANDFILL GAS	2,157	2,100	57	2.71	2,157	2,100	57	2.71
12 OIL - C.T.	360	0	360	100.00	360	0	360	100.00
13 TOTAL (MWH)	<u>1,054,210</u>	<u>828,616</u>	<u>225,594</u>	<u>27.23</u>	<u>1,054,210</u>	<u>828,616</u>	<u>225,594</u>	<u>27.23</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	2,326	1,231	1,095	88.95	2,326	1,231	1,095	88.95
15 COAL (TONS)	352,255	243,678	108,579	44.56	352,255	243,678	108,579	44.56
16 GAS (MCF) (1)	2,197,738	2,058,373	139,365	6.77	2,197,738	2,058,373	139,365	6.77
17 OIL - C.T. (BBL)	1,003	0	1,003	100.00	1,003	0	1,003	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	7,874,460	5,758,961	2,115,499	38.73	7,874,460	5,758,961	2,115,499	38.73
19 GAS - Generation (1)	2,200,352	2,080,124	120,228	5.78	2,200,352	2,080,124	120,228	5.78
20 OIL - C.T.	5,882	0	5,882	100.00	5,882	0	5,882	100.00
21 TOTAL (MMBTU)	<u>10,080,694</u>	<u>7,839,085</u>	<u>2,241,609</u>	<u>28.60</u>	<u>10,080,694</u>	<u>7,839,085</u>	<u>2,241,609</u>	<u>28.60</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	35.58	62.68	(27.10)	(43.24)	35.58	62.68	(27.10)	(43.24)
24 GAS	64.19	37.07	27.12	73.16	64.19	37.07	27.12	73.16
25 LANDFILL GAS	0.20	0.25	(0.05)	(20.00)	0.20	0.25	(0.05)	(20.00)
26 OIL - C.T.	0.03	0.00	0.03	100.00	0.03	0.00	0.03	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$)/UNIT</u>								
28 LIGHTER OIL (\$/BBL)	127.18	127.06	0.12	0.09	127.18	127.06	0.12	0.09
29 COAL (\$/TON)	97.96	101.73	(3.77)	(3.71)	97.96	101.73	(3.77)	(3.71)
30 GAS (\$/MCF) (1)	5.21	4.52	0.69	15.27	5.21	4.52	0.69	15.27
31 OIL - C.T. (\$/BBL)	113.67	0.00	113.67	100.00	113.67	0.00	113.67	100.00
<u>FUEL COST (\$)/MMBTU</u>								
32 COAL + GAS B.L. + OIL B.L.	4.45	4.36	0.09	2.06	4.45	4.36	0.09	2.06
33 GAS - Generation (1)	5.08	4.39	0.69	15.72	5.08	4.39	0.69	15.72
34 OIL - C.T.	19.38	0.00	19.38	100.00	19.38	0.00	19.38	100.00
35 TOTAL (\$/MMBTU)	<u>4.60</u>	<u>4.37</u>	<u>0.23</u>	<u>5.26</u>	<u>4.60</u>	<u>4.37</u>	<u>0.23</u>	<u>5.26</u>
<u>BTU BURNED / KWH</u>								
36 COAL + GAS B.L. + OIL B.L.	21,000	11,088	9,912	89.39	21,000	11,088	9,912	89.39
37 GAS - Generation (1)	3,280	6,901	(3,621)	(52.47)	3,280	6,901	(3,621)	(52.47)
38 OIL - C.T.	16,340	0	16,340	100.00	16,340	0	16,340	100.00
39 TOTAL (BTU/KWH)	<u>9,635</u>	<u>9,551</u>	<u>84</u>	<u>0.88</u>	<u>9,635</u>	<u>9,551</u>	<u>84</u>	<u>0.88</u>
<u>FUEL COST (¢/KWH)</u>								
40 COAL + GAS B.L. + OIL B.L.	9.35	4.83	4.52	93.58	9.35	4.83	4.52	93.58
41 GAS	1.69	3.05	(1.36)	(44.59)	1.69	3.05	(1.36)	(44.59)
42 LANDFILL GAS	2.90	2.75	0.15	5.45	2.90	2.75	0.15	5.45
43 OIL - C.T.	31.67	0.00	31.67	100.00	31.67	0.00	31.67	100.00
44 TOTAL (¢/KWH)	<u>4.43</u>	<u>4.17</u>	<u>0.26</u>	<u>6.24</u>	<u>4.43</u>	<u>4.17</u>	<u>0.26</u>	<u>6.24</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2014

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2014	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Ava. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	17,536	31.4	98.9	65.1	10,980	Coal	8,162.0	11,795	192,546	798,536	4.55	97.84
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	11,904	1,014	12,071	92,229		7.75
4								Oil-S	233	137,922	1,349	29,732		127.61
5	Crist 5	75	39,002	69.9	99.8	71.0	10,828	Coal	18,049	11,659	422,305	1,765,772	4.53	97.83
6								Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	11,655	1,014	11,818	90,297		7.75
8								Oil-S	143	137,922	830	18,289		127.90
9	Crist 6	299	128,310	57.7	99.8	61.9	11,341	Coal	61,543	11,822	1,465,131	6,020,995	4.69	97.83
10			0					Gas-G	0	1,014	0	0	0.00	0.00
11								Gas-S	4,251	1,014	4,311	32,937		7.75
12								Oil-S	0	137,922	0	0		0.00
13	Crist 7	475	177,575	50.2	90.9	55.3	10,185	Coal	76,348	11,844	1,808,515	7,469,318	4.21	97.83
14			0					Gas-G	0	1,014	0	0	0.00	0.00
15								Gas-S	6,357	1,014	6,445	49,243		7.75
16								Oil-S	57	137,922	331	7,286		127.82
17	Scholz 1	46	6,193	18.1	100.0	48.0	12,626	Coal	3,411	11,461	78,194	296,601	4.79	86.95
18								Oil-S	47	137,702	274	6,084		129.45
19	Scholz 2	46	6,555	19.2	98.6	50.8	12,823	Coal	3,678	11,515	84,713	319,819	4.88	86.95
20								Oil-S	60	137,702	349	7,745		129.08
21	Smith 1	162	57,912	48.0	98.1	57.0	11,051	Coal	33,264	9,620	639,998	2,814,870	4.86	84.62
22								Oil-S	968	139,157	6,658	123,398		127.48
23	Smith 2	195	67,877	46.8	100.0	52.6	11,059	Coal	39,217	9,570	750,619	3,318,656	4.89	84.62
24								Oil-S	495	139,157	2,892	63,081		127.44
25	Smith 3	584	308,454	71.0	100.0	78.1	7,133	Gas-G	2,163,571	1,017	2,200,352	11,187,927	3.63	5.17
26	Smith A (2)	40	360	1.2	99.3	70.5	16,339	Oil	1,003	139,707	5,882	114,013	31.67	113.67
27	Other Generation		5,833									217,393	3.73	0.00
28	Pardido		2,157					Landfill Gas				62,605	2.90	0.00
29	Daniel 1 (1)	255	117,676	62.0	99.2	62.8	10,224	Coal	54,421	11,054	1,203,065	5,881,677	5.00	108.08
30								Oil-S	285	139,603	1,671	35,557		124.76
31	Daniel 2 (1)	255	118,770	62.6	100.0	62.6	10,029	Coal	53,889	11,052	1,191,133	5,824,179	4.90	108.08
32								Oil-S	38	139,603	222	4,718		124.16
33	Total	2,507	1,054,210	56.5	98.0	63.6	9,835				10,080,694	46,652,957	4.43	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
273 Coal Inventory Adjustment - Daniel	0	
Recoverable Fuel	46,648,898	4.43

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2014

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES:								
2 UNITS (BBL)	2,601	1,091	1,510	138.41	2,601	1,091	1,510	138.41
3 UNIT COST (\$/BBL)	127.87	125.24	2.63	2.10	127.87	125.24	2.63	2.10
4 AMOUNT (\$)	332,577	136,637	195,940	143.40	332,577	136,637	195,940	143.40
5 BURNED:								
6 UNITS (BBL)	2,417	1,231	1,186	98.34	2,417	1,231	1,186	98.34
7 UNIT COST (\$/BBL)	127.22	127.06	0.16	0.13	127.22	127.06	0.16	0.13
8 AMOUNT (\$)	307,481	156,408	151,073	98.59	307,481	156,408	151,073	98.59
9 ENDING INVENTORY:								
10 UNITS (BBL)	5,238	9,741	(4,505)	(46.25)	5,238	9,741	(4,505)	(46.25)
11 UNIT COST (\$/BBL)	126.68	127.87	(1.19)	(0.93)	126.68	127.87	(1.19)	(0.93)
12 AMOUNT (\$)	663,283	1,245,547	(582,264)	(46.75)	663,283	1,245,547	(582,264)	(46.75)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES:								
15 UNITS (TONS)	218,025	200,590	17,435	8.69	218,025	200,590	17,435	8.69
16 UNIT COST (\$/TON)	84.65	93.85	(9.20)	(9.80)	84.65	93.85	(9.20)	(9.80)
17 AMOUNT (\$)	18,465,399	18,824,838	(369,439)	(1.96)	18,465,399	18,824,838	(369,439)	(1.96)
18 BURNED:								
19 UNITS (TONS)	352,255	243,676	108,579	44.56	352,255	243,676	108,579	44.56
20 UNIT COST (\$/TON)	97.97	101.73	(3.76)	(3.70)	97.97	101.73	(3.76)	(3.70)
21 AMOUNT (\$)	34,510,423	24,788,607	9,721,816	39.22	34,510,423	24,788,607	9,721,816	39.22
22 ENDING INVENTORY:								
23 UNITS (TONS)	575,700	555,437	20,263	3.65	575,700	555,437	20,263	3.65
24 UNIT COST (\$/TON)	96.57	96.20	0.37	0.38	96.57	96.20	0.37	0.38
25 AMOUNT (\$)	55,597,149	53,430,372	2,166,777	4.06	55,597,149	53,430,372	2,166,777	4.06
26 DAYS SUPPLY	28	27	1	3.70				
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES:								
28 UNITS (MMBTU)	2,234,998	2,120,124	114,874	5.42	2,234,998	2,120,124	114,874	5.42
29 UNIT COST (\$/MMBTU)	5.21	4.39	0.82	18.68	5.21	4.39	0.82	18.68
30 AMOUNT (\$)	11,649,426	9,307,908	2,341,518	25.16	11,649,426	9,307,908	2,341,518	25.16
31 BURNED:								
32 UNITS (MMBTU)	2,234,998	2,120,124	114,874	5.42	2,234,998	2,120,124	114,874	5.42
33 UNIT COST (\$/MMBTU)	5.12	4.39	0.73	16.63	5.12	4.39	0.73	16.63
34 AMOUNT (\$)	11,452,634	9,307,908	2,144,726	23.04	11,452,634	9,307,908	2,144,726	23.04
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	833,598	0	833,598	100.00	833,598	0	833,598	100.00
37 UNIT COST (\$/MMBTU)	5.08	0.00	5.08	100.00	5.08	0.00	5.08	100.00
38 AMOUNT (\$)	4,238,519	0	4,238,519	100.00	4,238,519	0	4,238,519	100.00
OTHER - G.T. OIL								
39 PURCHASES:								
40 UNITS (BBL)	296	0	296	100.00	296	0	296	100.00
41 UNIT COST (\$/BBL)	130.91	0.00	130.91	100.00	130.91	0.00	130.91	100.00
42 AMOUNT (\$)	38,748	0	38,748	100.00	38,748	0	38,748	100.00
43 BURNED:								
44 UNITS (BBL)	1,003	0	1,003	100.00	1,003	0	1,003	100.00
45 UNIT COST (\$/BBL)	113.67	0.00	113.67	100.00	113.67	0.00	113.67	100.00
46 AMOUNT (\$)	114,014	0	114,014	100.00	114,014	0	114,014	100.00
47 ENDING INVENTORY:								
48 UNITS (BBL)	5,515	7,143	(1,628)	(22.79)	5,515	7,143	(1,628)	(22.79)
49 UNIT COST (\$/BBL)	113.73	113.05	0.68	0.60	113.73	113.05	0.68	0.60
50 AMOUNT (\$)	627,217	807,531	(180,314)	(22.33)	627,217	807,531	(180,314)	(22.33)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2014

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	302,085,000	0	302,085,000	2.98	3.34	8,997,000	10,078,000
2	Various Economy Sales	6,833,000	0	6,833,000	3.00	3.32	205,000	227,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	68,000	68,000
4	TOTAL ESTIMATED SALES	308,918,000	0	308,918,000	3.00	3.36	9,270,000	10,373,000
ACTUAL								
5	Southern Company Interchange	456,511,053	0	456,511,053	5.62	6.11	25,660,797	27,896,927
6	A.E.C. External	6,181,552	0	6,181,552	5.02	6.70	365,650	414,330
7	AECI External	7,148	0	7,148	3.51	6.20	251	443
8	AEP External	0	0	0	0.00	0.00	0	0
9	CALPINE External	0	0	0	0.00	0.00	19,221	0
10	CARGILE External	1,722,671	0	1,722,671	3.98	5.03	68,230	88,696
11	CONSTELL External	0	0	0	0.00	0.00	0	0
12	DUKE PWR External	344,013	0	344,013	3.21	4.64	11,058	15,954
13	EAGLE EN External	771,924	0	771,924	4.47	7.56	34,524	58,326
14	ENDURE External	82,074	0	82,074	3.61	9.56	2,962	7,847
15	ENTERGY External	0	0	0	0.00	0.00	0	0
16	EXELON External	1,901,550	0	1,901,550	3.72	4.67	70,832	88,756
17	FPC External	93,336	0	93,336	2.70	3.78	2,517	3,507
18	FPL External	0	0	0	0.00	0.00	3,507	0
19	JPMVEC External	1,324,052	0	1,324,052	4.24	6.52	56,185	86,319
20	MERRILL External	0	0	0	0.00	0.00	0	0
21	MISO External	199,960	0	199,960	3.07	6.27	6,137	12,641
22	MORGAN External	131,506	0	131,506	14.53	8.88	19,109	11,679
23	NCEMC External	72,503	0	72,503	3.23	5.56	2,342	4,022
24	NCMPA1 External	0	0	0	0.00	0.00	0	0
25	NRG External	0	0	0	0.00	0.00	0	0
26	OGE External	0	0	0	0.00	0.00	0	0
27	OPC External	223,901	0	223,901	3.31	6.58	7,419	19,200
28	ORLANDO External	0	0	0	0.00	0.00	0	0
29	PJM External	1,522,397	0	1,522,397	3.14	10.27	47,734	156,276
30	SCE&G External	1,895,498	0	1,895,498	15.45	15.75	292,677	298,615
31	SEC External	23,335	0	23,335	2.82	4.49	662	1,048
32	SEPA External	0	0	0	0.00	0.00	0	0
33	SPP External	11,129	0	11,129	3.22	4.93	358	549
34	TAL External	0	0	0	0.00	0.00	(6)	0
35	TEA External	1,137,313	0	1,137,313	3.53	6.15	40,187	70,000
36	TECO External	84,300	0	84,300	2.79	4.53	2,355	3,817
37	TENASKA External	0	0	0	0.00	0.00	0	0
38	TVA External	2,145,896	0	2,145,896	3.33	6.56	71,410	183,702
39	UPP External	0	0	0	0.00	0.00	0	0
40	WRI External	542,892	0	542,892	2.93	3.95	15,922	21,470
41	Less: Flow-Thru Energy	(18,675,867)	0	(18,675,867)	4.77	4.77	(890,478)	(890,478)
42	SEPA	2,612,632	2,612,632	0	0.00	0.00	0	0
43	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	254,006	254,006
44	Other transactions including adj.	217,039,126	145,310,780	71,728,338	0.00	0.00	0	0
45	TOTAL ACTUAL SALES	677,905,893	147,923,422	529,982,471	3.88	4.21	26,165,795	28,553,547
46	Difference in Amount	368,987,893	147,923,422	221,064,471	0.88	0.85	18,895,795	18,180,547
47	Difference in Percent	119.45	0.00	71.56	28.67	25.30	182.26	175.27

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 43

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2014

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
ESTIMATED									
1	Southern Company Interchange	302,085,000	0	302,085,000	2.98	3.34	8,997,000	10,078,000	
2	Various Economy Sales	6,833,000	0	6,833,000	3.00	3.32	205,000	227,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	88,000	68,000	
4	TOTAL ESTIMATED SALES	308,918,000	0	308,918,000	3.00	3.38	9,270,000	10,373,000	
ACTUAL									
5	Southern Company Interchange	456,511,053	0	456,511,053	6	6	25,860,797	27,898,927	
6	A.E.C. External	6,181,552	0	6,181,552	6	7	365,660	414,330	
7	AECI External	7,148	0	7,148	4	6	251	443	
8	AEP External	0	0	0	0	0	0	0	
9	CALPINE External	0	0	0	0	0	19,221	0	
10	CARGILE External	1,722,671	0	1,722,671	4	5	68,230	86,696	
11	CONSTELL External	0	0	0	0	0	0	0	
12	DUKE PWR External	344,013	0	344,013	3	5	11,058	15,954	
13	EAGLE EN External	771,824	0	771,824	4	8	34,524	68,326	
14	ENDURE External	82,074	0	82,074	4	10	2,962	7,647	
15	ENTERGY External	0	0	0	0	0	0	0	
16	EXELON External	1,901,550	0	1,901,550	4	5	70,832	88,758	
17	FPC External	93,336	0	93,336	3	4	2,617	3,507	
18	FPL External	0	0	0	0	0	0	0	
19	JPMVEC External	1,324,052	0	1,324,052	4	7	58,185	88,319	
20	MERRILL External	0	0	0	0	0	0	0	
21	MISO External	199,960	0	199,960	3	6	6,137	12,541	
22	MORGAN External	131,506	0	131,506	15	9	19,109	11,679	
23	NCEMC External	72,503	0	72,503	3	6	2,342	4,022	
24	NCMPA1 External	0	0	0	0	0	0	0	
25	NRG External	0	0	0	0	0	0	0	
26	OGE External	0	0	0	0	0	0	0	
27	OPC External	223,901	0	223,901	3	9	7,419	19,200	
28	ORLANDO External	0	0	0	0	0	0	0	
29	PJM External	1,522,397	0	1,522,397	3	10	47,734	158,278	
30	SCE&G External	1,895,498	0	1,895,498	15	16	292,677	288,615	
31	SEC External	23,335	0	23,335	3	4	682	1,048	
32	SEPA External	0	0	0	0	0	0	0	
33	SPP External	11,129	0	11,129	3	5	358	549	
34	TAL External	0	0	0	0	0	(8)	0	
35	TEA External	1,137,313	0	1,137,313	4	6	40,187	70,000	
36	TECO External	84,300	0	84,300	3	5	2,355	3,817	
37	TENASKA External	0	0	0	0	0	0	0	
38	TVA External	2,145,895	0	2,145,895	3	9	71,410	183,702	
39	UPP External	0	0	0	0	0	0	0	
40	WRI External	542,892	0	542,892	3	4	15,922	21,470	
41	Less: Flow-Thru Energy	(18,675,867)	0	(18,675,867)	5	5	(890,478)	(690,478)	
42	SEPA	2,612,632	2,612,632	0	0	0	0	0	
43	Economy Energy Sales Gain (1)	0	0	0	0	0	254,005	254,005	
44	Other transactions including adj.	217,039,128	145,310,780	71,728,338	0	0	0	0	
45	TOTAL ACTUAL SALES	677,905,893	147,923,422	529,982,471	4	4	26,165,795	28,553,547	
46	Difference in Amount	368,987,893	147,923,422	221,064,471	0.88	0.85	18,895,785	18,180,547	
47	Difference in Percent	119.45	0.00	71.58	28.67	25.30	182.28	175.27	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 43

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JANUARY 2014**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JANUARY 2014

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	3,167,000	0	0	7.63	7.63	241,769
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	24,800,000	0	0	6.21	6.21	1,540,831
6	International Paper	COG 1	36,000	0	0	5.37	5.37	1,934
7	TOTAL		28,003,000	0	0	6.37	6.37	1,784,533

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	Contract	3,167,000	0	0	7.63	7.63	241,769
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	24,800,000	0	0	6.21	6.21	1,540,831
6	International Paper	COG 1	36,000	0	0	5.37	5.37	1,934
7	TOTAL		28,003,000	0	0	6.37	6.37	1,784,533

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2014**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	20,062,000	3.62	726,000	20,062,000	3.62	726,000
2	Economy Energy	1,492,000	3.22	48,000	1,492,000	3.22	48,000
3	Other Purchases	433,135,000	3.06	13,254,362	433,135,000	3.06	13,254,362
4	TOTAL ESTIMATED PURCHASES	<u>454,689,000</u>	<u>3.09</u>	<u>14,028,362</u>	<u>454,689,000</u>	<u>3.09</u>	<u>14,028,362</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	94,183,865	3.63	3,421,002	94,183,865	3.63	3,421,002
6	Non-Associated Companies	75,784,700	6.60	5,005,246	75,784,700	6.60	5,005,246
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	419,501,000	4.39	18,431,768	419,501,000	4.39	18,431,768
9	Other Wheeled Energy	97,265,000	0.00	N/A	97,265,000	0.00	N/A
10	Other Transactions	80,695,065	(0.02)	(13,219)	80,695,065	(0.02)	(13,219)
11	Less: Flow-Thru Energy	(18,675,867)	5.11	(954,474)	(18,675,867)	5.11	(954,474)
12	TOTAL ACTUAL PURCHASES	<u>748,753,763</u>	<u>3.46</u>	<u>25,890,323</u>	<u>748,753,763</u>	<u>3.46</u>	<u>25,890,323</u>
13	Difference in Amount	294,064,763	0.37	11,861,961	294,064,763	0.37	11,861,961
14	Difference in Percent	64.67	11.97	84.56	64.67	11.97	84.56

2014 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
A. CONTRACT/COUNTERPARTY																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(82.5)	(2,318)											(2,318)
SUBTOTAL				(82.5)	(2,318)	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	(2,318)
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	2,296,591											2,296,591
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(31,404)											(31,404)
SUBTOTAL					\$ 2,265,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,265,187
TOTAL					\$ 2,262,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,262,869

(1) Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only.

2014 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. CONTRACT/COUNTERPARTY																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr	Notices	0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	(2,318)
SUBTOTAL					0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	(2,318)
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Power Purchase Agreements	Other	Varies	Varies	Varies													2,296,591
2 Other Confidential Agreements	Other	Varies	Varies	Varies													(31,404)
SUBTOTAL						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,265,187
TOTAL						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,262,869

(1) Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **140001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of February, 2014 to the following:

Florida Public Utilities Company
Cheryl M. Martin
1641 Worthington Road
Suite 220
West Palm Beach, FL 33409-6703
Cheryl.Martin@fpuc.com

PCS Phosphate – White Springs
c/o Brickfield Law Firm
James W. Brew/F. Alvin Taylor
Eighth Floor, West Tower
1025 Thomas Jefferson St, NW
Washington, DC 20007
jbrew@bbrslaw.com

Duke Energy Florida
John T. Burnett
Dianne M. Triplett
Post Office Box 14042
St. Petersburg, FL 33733
Dianne.triplett@duke-energy.com
John.burnett@duke-energy.com

Florida Power & Light Company
John T. Butler
700 Universe Boulevard (LAW/JB)
Juno Beach, FL 33408-0420
John.Butler@fpl.com

Florida Power & Light Company
Kenneth Hoffman
215 South Monroe Street,
Suite 810
Tallahassee, FL 32301-1858
Ken.Hoffman@fpl.com

Ausley Law Firm
James D. Beasley
J. Jeffrey Wahlen
Ashley M. Daniels
Post Office Box 391
Tallahassee, FL 32302
jbeasley@ausley.com
adaniels@ausley.com

Gunster Law Firm
Beth Keating
215 South Monroe Street, Suite 601
Tallahassee, FL 32301-1839
bkeating@gunster.com

Office of Public Counsel
J. Kelly
P. Christensen
C. Rehwinkel
c/o The Florida Legislature
111 W. Madison Street, Room 812
Tallahassee, FL 32399-1400
Christensen.patty@leg.state.fl.us

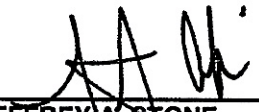
Duke Energy Florida, Inc.
Matthew R. Bernier
Paul Lewis, Jr.
106 East College Avenue,
Suite 800
Tallahassee, FL 32301-7740
Paul.lewisjr@duke-energy.com
Matthew.bernier@duke-energy.com

Florida Industrial Power Users Group
c/o Moyle Law Firm
Jon C. Moyle, Jr.
118 North Gadsden Street
Tallahassee, FL 32301
jmoyle@moylelaw.com

Tampa Electric Company
Ms. Paula K. Brown
Regulatory Affairs
P. O. Box 111
Tampa, FL 33601-0111
Reqdept@tecoenergy.com

Office of the General Counsel
Martha Barrera
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850
mbarrera@psc.state.fl.us
igilcher@psc.state.fl.us
tefarley@psc.state.fl.us

Florida Retail Federation
Robert Scheffel Wright
John T. LaVia
c/o Gardner Law Firm
1300 Thomaswood Drive
Tallahassee, FL 32308
schef@gbwlegal.com
ilavia@gbwlegal.com



JEFFREY A. STONE
Florida Bar No. 325953
jas@beggslane.com
RUSSELL A. BADDERS
Florida Bar No. 007455
rab@beggslane.com
STEVEN R. GRIFFIN
Florida Bar No. 0627569
srg@beggslane.com
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power