

## Crystal Card

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**From:** Darnes, Melissa Ann <MADARNES@SOUTHERNCO.COM>  
**Sent:** Thursday, March 20, 2014 3:14 PM  
**To:** Filings@psc.state.fl.us  
**Cc:** Cheryl\_Martin@fpuc.com; 'jbrew@bbrslaw.com' (jbrew@bbrslaw.com); Dianne.triplett@duke-energy.com; john.burnett@duke-energy.com; 'John.Butler@fpl.com' (John.Butler@fpl.com); 'ken.Hoffman@fpl.com' (ken.Hoffman@fpl.com); 'jbeasley@ausley.com' (jbeasley@ausley.com); adaniels@ausley.com; 'bkeating@gunster.com' (bkeating@gunster.com); 'Christensen.patty@leg.state.fl.us' (Christensen.patty@leg.state.fl.us); 'Paul.lewisjr@pgnmail.com' (Paul.lewisjr@pgnmail.com); Matthew.Bernier@duke-energy.com; jmoyle@moylelaw.com; 'Regdept@tecoenergy.com' (Regdept@tecoenergy.com); Martha Barrera; Julia Gilcher; Theresa Farley; 'schef@gbwlegal.com' (schef@gbwlegal.com); jlavia@gbwlegal.com  
**Subject:** Gulf Power Company's Schedules A1-A9 and A-12 for February 2014; Docket No. 140001-EI  
**Attachments:** 3.20.14 GPC February Monthly Fuel Filing.pdf

A. s/Robert L. McGee

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6530

[rlmcgee@southernco.com](mailto:rlmcgee@southernco.com)

B. Docket No. 140001-EI

C. Gulf Power Company

D. Document consists of 20 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for February 2014.

Melissa Darnes

Gulf Power Company • Admin Assistant Sr/Regulatory & Pricing  
One Energy Place • Pensacola, FL 32520-0601  
Phone: 850.444.6730 • Fax: 850.444.6026

Stay connected with Gulf Power



Robert L. McGee, Jr.      One Energy Place  
Regulatory & Pricing Manager      Pensacola, Florida 32520-0780

Tel 850.444.6530  
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RLMCGEE@southernco.com

March 20, 2014

Ms. Carlotta Stauffer, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850



Re: Docket No. 140001-EI

Dear Ms. Stauffer:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of February 2014 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr." in a cursive style.

Robert L. McGee, Jr.  
Regulatory and Pricing Manager

md

Attachment

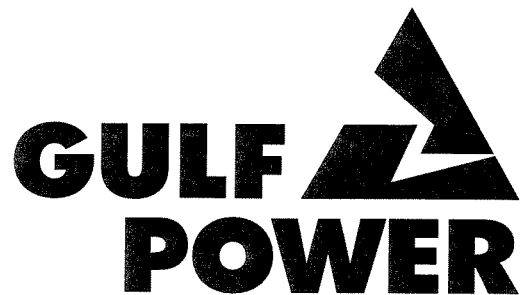
cc w/attachment: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 140001-EI**

**MONTHLY FUEL FILING**

**February 2014**



**A SOUTHERN COMPANY**

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2014  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	35,068,790	26,496,714	8,572,076	32.35	742,465,000	677,801,000	64,664,000	9.54	4.7233	3.9092	0.81	20.83
2 Hedging Settlement Costs (A2)	(3,266,585)	0	(3,266,585)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(17,224)	0	(17,224)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	31,784,981	26,496,714	5,288,267	19.96	742,465,000	677,801,000	64,664,000	9.54	4.2810	3.9092	0.37	9.51
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	15,443,580	12,834,398	2,609,182	20.33	428,027,529	433,767,000	(5,739,471)	(1.32)	3.6081	2.9588	0.65	21.94
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	704,345	0	704,345	100.00	16,951,000	0	16,951,000	100.00	4.1552	0.0000	4.16	0.00
12 TOTAL COST OF PURCHASED POWER	16,147,925	12,834,398	3,313,527	25.82	444,978,529	433,767,000	11,211,529	2.58	3.6289	2.9588	0.67	22.65
13 Total Available MWH (Line 5 + Line 12)	47,932,906	39,331,112	8,601,794	21.87	1,187,443,529	1,111,568,000	75,875,529	6.83				
14 Fuel Cost of Economy Sales (A6)	(1,108,056)	(223,000)	(885,056)	396.89	(34,803,334)	(7,726,000)	(27,077,334)	350.47	(3.1838)	(2.8864)	(0.30)	(10.30)
15 Gain on Economy Sales (A6)	(324,347)	(66,000)	(258,347)	391.43	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(8,069,410)	(8,420,000)	350,590	(4.16)	(348,763,887)	(293,142,000)	(55,621,887)	18.97	(2.3137)	(2.8723)	0.56	19.45
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(9,501,813)	(8,709,000)	(792,813)	9.10	(383,567,221)	(300,868,000)	(82,699,221)	27.49	(2.4772)	(2.8946)	0.42	14.42
18 Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	38,431,093	30,622,112	7,808,981	25.50	803,876,308	810,700,000	(6,823,692)	(0.84)	4.7807	3.7772	1.00	26.57
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	91,975	74,524	17,451	23.42	1,923,872	1,973,000	(49,128)	(2.49)	4.7807	3.7772	1.00	26.57
22 T & D Losses *	1,847,622	1,371,577	476,045	34.71	38,647,512	36,312,000	2,335,512	6.43	4.7807	3.7772	1.00	26.57
23 TERRITORIAL KWH SALES	38,431,093	30,622,112	7,808,981	25.50	763,304,924	772,415,000	(9,110,076)	(1.18)	5.0348	3.9645	1.07	27.00
24 Wholesale KWH Sales	1,135,831	996,934	138,897	13.93	22,559,528	25,147,000	(2,587,472)	(10.29)	5.0348	3.9644	1.07	27.00
25 Jurisdictional KWH Sales	37,295,262	29,625,178	7,670,084	25.89	740,745,396	747,268,000	(6,522,604)	(0.87)	5.0348	3.9645	1.07	27.00
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	37,351,205	29,669,616	7,681,589	25.89	740,745,396	747,268,000	(6,522,604)	(0.87)	5.0424	3.9704	1.07	27.00
28 TRUE-UP	1,333,230	1,333,230	0	0.00	740,745,396	747,268,000	(6,522,604)	(0.87)	0.1800	0.1784	0.00	0.90
29 TOTAL JURISDICTIONAL FUEL COST	38,684,435	31,002,846	7,681,589	24.78	740,745,396	747,268,000	(6,522,604)	(0.87)	5.2224	4.1488	1.07	25.88
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									5.2262	4.1518	1.07	25.88
32 GPIF Reward / (Penalty)	138,529	138,529	0	0.00	740,745,396	747,268,000	(6,522,604)	(0.87)	0.0187	0.0185	0.00	1.08
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2449	4.1703	1.07	25.77
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.245	4.170		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: FEBRUARY 2014**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 35,068,790
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(17,224)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	(3,266,585)
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	15,443,580
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	704,345
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(9,501,813)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 38,431,093</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2014  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	81,717,688	61,036,057	20,681,631	33.88	1,796,675,000	1,506,417,000	290,258,000	19.27	4.5483	4.0517	0.50	12.26
2 Hedging Settlement Costs (A2)	(4,678,705)	0	(4,678,705)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(16,958)	0	(16,958)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	77,022,025	61,036,057	15,985,968	26.19	1,796,675,000	1,506,417,000	290,258,000	19.27	4.2869	4.0517	0.24	5.80
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	41,333,903	26,862,760	14,471,143	53.87	1,176,781,292	888,456,000	288,325,292	32.45	3.5125	3.0235	0.49	16.17
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,488,878	0	2,488,878	100.00	44,954,000	0	44,954,000	100.00	5.5365	0.0000	5.54	0.00
12 TOTAL COST OF PURCHASED POWER	43,822,781	26,862,760	16,960,021	63.14	1,221,735,292	888,456,000	333,279,292	37.51	3.5869	3.0235	0.56	18.63
13 Total Available MWH (Line 5 + Line 12)	120,844,806	87,898,817	32,945,989	37.48	3,018,410,292	2,394,873,000	623,537,292	26.04				
14 Fuel Cost of Economy Sales (A6)	(2,249,527)	(428,000)	(1,821,527)	425.59	(55,222,283)	(14,559,000)	(40,663,283)	279.30	(4.0736)	(2.9398)	(1.13)	(38.57)
15 Gain on Economy Sales (A6)	(578,352)	(134,000)	(444,352)	331.61	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(32,839,729)	(17,417,000)	(15,422,729)	88.55	(1,006,250,831)	(595,227,000)	(411,023,831)	69.05	(3.2636)	(2.9261)	(0.34)	(11.53)
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(35,667,608)	(17,979,000)	(17,688,608)	98.38	(1,061,473,114)	(609,786,000)	(451,687,114)	74.07	(3.3602)	(2.9484)	(0.41)	(13.97)
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	85,177,198	69,919,817	15,257,381	21.82	1,956,937,178	1,785,087,000	171,850,178	9.63	4.3526	3.9169	0.44	11.12
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	153,454	155,383	(1,929)	(1.24)	3,525,567	3,967,000	(441,433)	(11.13)	4.3526	3.9169	0.44	11.12
22 T & D Losses *	5,045,592	3,447,773	1,597,819	46.34	115,921,337	88,023,000	27,898,337	31.69	4.3526	3.9169	0.44	11.12
23 TERRITORIAL KWH SALES	85,177,198	69,919,817	15,257,381	21.82	1,837,490,274	1,693,097,000	144,393,274	8.53	4.6355	4.1297	0.51	12.25
24 Wholesale KWH Sales	2,556,772	2,268,686	288,086	12.70	55,211,281	54,942,000	269,281	0.49	4.6309	4.1292	0.50	12.15
25 Jurisdictional KWH Sales	82,620,426	67,651,131	14,969,295	22.13	1,782,278,993	1,638,155,000	144,123,993	8.80	4.6357	4.1297	0.51	12.25
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	82,744,357	67,752,608	14,991,749	22.13	1,782,278,993	1,638,155,000	144,123,993	8.80	4.6426	4.1359	0.51	12.25
28 TRUE-UP	2,666,460	2,666,460	0	0.00	1,782,278,993	1,638,155,000	144,123,993	8.80	0.1496	0.1628	(0.01)	(8.11)
29 TOTAL JURISDICTIONAL FUEL COST	85,410,817	70,419,068	14,991,749	21.29	1,782,278,993	1,638,155,000	144,123,993	8.80	4.7922	4.2987	0.49	11.48
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.7957	4.3018	0.49	11.48
32 GPIF Reward / (Penalty)	277,058	277,058	0	0.00	1,782,278,993	1,638,155,000	144,123,993	8.80	0.0155	0.0169	(0.00)	(8.28)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.8112	4.3187	0.49	11.40
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.811	4.319		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

3

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	35,068,789.83	26,290,149	8,778,640.83	33.39	81,500,294.90	60,600,864	20,899,430.90	34.49
1a Other Generation	0.00	206,565	(206,565.00)	(100.00)	217,392.62	435,193	(217,800.38)	(50.05)
2 Fuel Cost of Power Sold	(9,501,812.57)	(8,709,000)	(792,812.57)	(9.10)	(35,667,607.57)	(17,979,000)	(17,688,607.57)	(98.38)
3 Fuel Cost - Purchased Power	15,443,580.25	12,834,398	2,609,182.25	20.33	41,333,903.30	26,862,760	14,471,143.30	53.87
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	704,344.70	0	704,344.70	100.00	2,488,878.14	0	2,488,878.14	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	(3,266,585.00)	0	(3,266,585.00)	100.00	(4,678,705.00)	0	(4,678,705.00)	100.00
6 Total Fuel & Net Power Transactions	38,448,317.21	30,622,112	7,826,205.21	25.56	85,194,156.39	69,919,817	15,274,339.39	21.85
7 Adjustments To Fuel Cost*	(17,224.24)	0	(17,224.24)	100.00	(16,957.94)	0	(16,957.94)	100.00
8 Adj. Total Fuel & Net Power Transactions	38,431,092.97	30,622,112	7,808,980.97	25.50	85,177,198.45	69,919,817	15,257,381.45	21.82
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	740,745,396	747,268,000	(6,522,604)	(0.87)	1,782,278,993	1,638,155,000	144,123,993	8.80
2 Non-Jurisdictional Sales	22,559,528	25,147,000	(2,587,472)	(10.29)	55,211,281	54,942,000	269,281	0.49
3 Total Territorial Sales	763,304,924	772,415,000	(9,110,076)	(1.18)	1,837,490,274	1,693,097,000	144,393,274	8.53
4 Juris. Sales as % of Total Terr. Sales	97.0445	96.7444	0.3001	0.31	96.9953	96.7549	0.2404	0.25

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	30,638,137.47	31,134,175	(496,037.92)	(1.59)	73,682,800.68	68,252,093	5,430,707.62	7.96
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,333,230.00)	(1,333,230)	0.00	0.00	(2,666,460.00)	(2,666,460)	0.00	0.00
2b Incentive Provision	(138,429.00)	(138,429)	0.00	0.00	(276,858.00)	(276,858)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	29,166,478.47	29,662,516	(496,037.53)	(1.67)	70,739,482.68	65,308,775	5,430,707.68	8.32
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	38,431,092.97	30,622,112	7,808,980.97	25.50	85,177,198.45	69,919,817	15,257,381.45	21.82
5 Juris. Sales % of Total KWH Sales (Line B4)	97.0445	96.7444	0.3001	0.31	96.9953	96.7549	0.2404	0.25
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	37,351,204.91	29,669,616	7,681,588.91	25.89	82,744,356.77	67,752,608	14,991,748.77	22.13
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(8,184,726.44)	(7,100)	(8,177,626.44)	(115,177.84)	(12,004,874.09)	(2,443,833)	(9,561,041.09)	(391.23)
8 Interest Provision for the Month	(1,558.31)	(954)	(604.31)	(63.34)	(2,956.70)	(1,997)	(959.70)	(48.06)
9 Beginning True-Up & Interest Provision	(23,441,591.82)	(17,103,307)	(6,338,284.82)	(37.06)	(20,953,275.78)	(15,998,761)	(4,954,514.78)	(30.97)
10 True-Up Collected / (Refunded)	1,333,230.00	1,333,230	0.00	0.00	2,666,460.00	2,666,460	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(30,294,646.57)	(15,778,131)	(14,516,515.57)	(92.00)	(30,294,646.57)	(15,778,131)	(14,516,515.57)	(92.00)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(30,294,646.57)	(15,778,131)	(14,516,515.57)	(92.00)	(30,294,646.57)	(15,778,131)	(14,516,515.57)	(92.00)



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2014**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(23,441,591.82)	(17,103,307)	(6,338,284.82)	37.06
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(30,293,088.26)	(15,777,177)	(14,515,911.26)	92.01
3 Total of Beginning & Ending True-Up Amts.	(53,734,680.08)	(32,880,484)	(20,854,196.08)	63.42
4 Average True-Up Amount	(26,867,340.04)	(16,440,242)	(10,427,098.04)	63.42
Interest Rate				
5 1st Day of Reporting Business Month Interest Rate	0.07	0.07	0.0000	
6 1st Day of Subsequent Business Month Interest Rate	0.07	0.07	0.0000	
7 Total (D5+D6)	0.14	0.14	0.0000	
8 Annual Average Interest Rate	0.07	0.07	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0058	0.0058	0.0000	
10 Interest Provision (D4*D9)	(1,558.31)	(954)	(604.31)	63.34
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		



**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	298,728	156,373	142,355	91.04	594,616	312,781	281,835	90.11
2 COAL	23,361,077	16,259,055	7,102,022	43.68	57,867,441	41,047,662	16,819,779	40.98
3 GAS	11,185,298	9,862,428	1,322,870	13.41	22,590,618	19,232,404	3,358,214	17.46
4 GAS (B.L.)	158,404	166,680	(8,276)	(4.97)	423,111	333,240	89,871	26.97
5 LANDFILL GAS	65,282	52,178	13,104	25.11	127,887	109,970	17,917	16.29
6 OIL - C.T.	0	0	0	0.00	114,014	0	114,014	100.00
7 TOTAL (\$)	<u>35,068,790</u>	<u>26,496,714</u>	<u>8,572,076</u>	<u>32.35</u>	<u>81,717,688</u>	<u>61,036,057</u>	<u>20,681,631</u>	<u>33.88</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	490,321	343,114	147,207	42.90	865,304	862,486	2,818	0.33
10 GAS	250,111	332,791	(82,680)	(24.84)	926,821	639,935	286,886	44.83
11 LANDFILL GAS	2,039	1,896	143	7.54	4,196	3,996	200	5.01
12 OIL - C.T.	(6)	0	(6)	100.00	354	0	354	100.00
13 TOTAL (MWH)	<u>742,465</u>	<u>677,801</u>	<u>64,664</u>	<u>9.54</u>	<u>1,796,675</u>	<u>1,506,417</u>	<u>290,258</u>	<u>19.27</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	2,322	1,233	1,089	88.32	4,649	2,464	2,185	88.68
15 COAL (TONS)	238,094	160,430	77,664	48.41	590,349	404,106	186,243	46.09
16 GAS (MCF) (1)	1,767,275	2,201,781	(434,506)	(19.73)	3,965,013	4,260,154	(295,141)	(6.93)
17 OIL - C.T. (BBL)	0	0	0	0.00	1,003	0	1,003	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	4,882,048	3,850,831	1,031,217	26.78	12,756,508	9,609,792	3,146,716	32.74
19 GAS - Generation (1)	1,788,326	2,227,834	(439,508)	(19.73)	3,988,678	4,307,958	(319,280)	(7.41)
20 OIL - C.T.	0	0	0	0.00	5,882	0	5,882	100.00
21 TOTAL (MMBTU)	<u>6,670,374</u>	<u>6,078,665</u>	<u>591,709</u>	<u>9.73</u>	<u>16,751,068</u>	<u>13,917,750</u>	<u>2,833,318</u>	<u>20.36</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	66.04	50.62	15.42	30.46	48.16	57.25	(9.09)	(15.88)
24 GAS	33.69	49.10	(15.41)	(31.38)	51.59	42.48	9.11	21.45
25 LANDFILL GAS	0.27	0.28	(0.01)	(3.57)	0.23	0.27	(0.04)	(14.81)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.02	0.00	0.02	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/ UNIT</b>								
28 LIGHTER OIL (\$/BBL)	128.63	126.82	1.81	1.43	127.90	126.94	0.96	0.76
29 COAL (\$/TON)	98.12	101.35	(3.23)	(3.19)	98.02	101.58	(3.56)	(3.50)
30 GAS (\$/MCF) (1)	6.31	4.46	1.85	41.48	5.70	4.49	1.21	26.95
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	113.67	0.00	113.67	100.00
<b>FUEL COST (\$)/ MMBTU</b>								
32 COAL + GAS B.L. + OIL B.L.	4.88	4.31	0.57	13.23	4.62	4.34	0.28	6.45
33 GAS - Generation (1)	6.14	4.33	1.81	41.80	5.56	4.36	1.20	27.52
34 OIL - C.T.	0.00	0.00	0.00	0.00	19.38	0.00	19.38	100.00
35 TOTAL (\$/MMBTU)	<u>5.22</u>	<u>4.32</u>	<u>0.90</u>	<u>20.83</u>	<u>4.85</u>	<u>4.35</u>	<u>0.50</u>	<u>11.49</u>
<b>BTU BURNED / KWH</b>								
36 COAL + GAS B.L. + OIL B.L.	9,957	11,223	(1,266)	(11.28)	14,742	11,142	3,600	32.31
37 GAS - Generation (1)	7,312	6,800	512	7.53	4,357	6,848	(2,491)	(36.38)
38 OIL - C.T.	0	0	0	0.00	16,617	0	16,617	100.00
39 TOTAL (BTU/KWH)	<u>9,077</u>	<u>9,063</u>	<u>14</u>	<u>0.15</u>	<u>9,405</u>	<u>9,331</u>	<u>74</u>	<u>0.79</u>
<b>FUEL COST (¢ / KWH)</b>								
40 COAL + GAS B.L. + OIL B.L.	4.86	4.83	0.03	0.62	6.81	4.83	1.98	40.99
41 GAS	4.47	2.96	1.51	51.01	2.44	3.01	(0.57)	(18.94)
42 LANDFILL GAS	3.20	2.75	0.45	16.36	3.05	2.75	0.30	10.91
43 OIL - C.T.	0.00	0.00	0.00	0.00	32.21	0.00	32.21	100.00
44 TOTAL (¢/KWH)	<u>4.72</u>	<u>3.91</u>	<u>0.81</u>	<u>20.72</u>	<u>4.55</u>	<u>4.05</u>	<u>0.50</u>	<u>12.35</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2014**

Line	(a) Plant/Unit	Current Period: February - 2014												
		(b) Net Cap. (MW) 2014	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	17,353	34.4	100.0	71.3	10,751	Coal	7,852.0	11,880	186,559	800,237	4.61	101.92
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	347	1,016	352	6,208		17.89
4								Oil-S	25	137,543	147	3,246		129.84
5	Crist 5	75	22,526	44.7	100.0	65.5	11,109	Coal	10,537	11,875	250,251	1,073,894	4.77	101.92
6								Gas-G	0	1,016	0	0	0.00	0.00
7								Gas-S	936	1,016	951	16,770		17.92
8								Oil-S	79	137,543	457	10,091		127.73
9	Crist 6	299	72,822	36.2	85.7	58.8	11,562	Coal	35,495	11,860	841,952	3,617,610	4.97	101.92
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	4,142	1,016	4,209	74,218		17.92
12								Oil-S	0	137,543	1	30		0.00
13	Crist 7	475	168,979	52.9	93.8	56.5	10,412	Coal	74,460	11,814	1,759,362	7,588,878	4.49	101.92
14			0					Gas-G	0	1,016	0	0	0.00	0.00
15								Gas-S	3,417	1,016	3,471	61,207		17.91
16								Oil-S	70	137,543	404	8,922		127.46
17	Scholz 1	46	(268)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0	0.00	0.00
19	Scholz 2	46	(144)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0	0.00	0.00
21	Smith 1	162	60,228	55.3	100.0	55.3	10,328	Coal	36,006	8,638	622,033	2,880,445	4.78	80.00
22								Oil-S	677	139,461	3,967	87,914		129.86
23	Smith 2	195	37,467	28.6	68.7	51.9	10,605	Coal	23,149	8,582	397,336	1,851,950	4.94	80.00
24								Oil-S	732	139,461	4,288	95,023		129.81
25	Smith 3	584	244,566	62.3	100.0	68.5	7,312	Gas-G	1,758,433	1,017	1,788,324	10,984,626	4.49	6.25
26	Smith A (2)	40	(6)	0.0	100.0	0.0	0	Oil	0	139,203	0	0	0.00	0.00
27	Other Generation		5,545											
28	Perdido		2,039					Landfill Gas				200,672	3.62	0.00
29	Daniel 1 (1)	255	77,274	45.1	56.9	81.9	10,379	Coal	36,479	10,993	802,009	4,003,066	5.18	109.74
30								Oil-S	635	138,651	3,698	80,393		126.60
31	Daniel 2 (1)	255	34,084	19.9	24.3	82.0	9,178	Coal	14,116	11,080	312,811	1,549,057	4.54	109.74
32								Oil-S	104	138,651	603	13,109		126.05
33	Total	2,507	742,465	44.1	82.6	62.1	9,502				6,983,185	35,072,848	4.72	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	35,068,790	4.72

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2014**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b><u>LIGHT OIL</u></b>								
1 PURCHASES :								
2 UNITS (BBL)	2,410	1,091	1,319	120.90	5,011	2,182	2,829	129.65
3 UNIT COST (\$/BBL)	130.14	125.24	4.90	3.91	128.96	125.24	3.72	2.97
4 AMOUNT (\$)	313,640	136,637	177,003	129.54	646,217	273,274	372,943	136.47
5 BURNED :								
6 UNITS (BBL)	2,363	1,233	1,130	91.65	4,780	2,464	2,316	93.99
7 UNIT COST (\$/BBL)	128.66	126.82	1.84	1.45	127.93	126.94	0.99	0.78
8 AMOUNT (\$)	304,021	156,373	147,648	94.42	611,502	312,781	298,721	95.50
9 ENDING INVENTORY :								
10 UNITS (BBL)	5,283	9,598	(4,315)	(44.96)	5,283	9,598	(4,315)	(44.96)
11 UNIT COST (\$/BBL)	127.37	127.72	(0.35)	(0.27)	127.37	127.72	(0.35)	(0.27)
12 AMOUNT (\$)	672,901	1,225,811	(552,910)	(45.11)	672,901	1,225,811	(552,910)	(45.11)
13 DAYS SUPPLY	N/A	N/A						
<b><u>COAL</u></b>								
14 PURCHASES :								
15 UNITS (TONS)	159,815	200,850	(41,035)	(20.43)	377,840	401,440	(23,600)	(5.88)
16 UNIT COST (\$/TON)	99.14	94.60	4.54	4.80	90.78	94.22	(3.44)	(3.65)
17 AMOUNT (\$)	15,844,053	18,999,808	(3,155,755)	(16.61)	34,299,452	37,824,646	(3,525,194)	(9.32)
18 BURNED :								
19 UNITS (TONS)	238,094	160,430	77,664	48.41	590,349	404,106	186,243	46.09
20 UNIT COST (\$/TON)	98.13	101.35	(3.22)	(3.18)	98.04	101.58	(3.54)	(3.48)
21 AMOUNT (\$)	23,365,136	16,259,055	7,106,081	43.71	57,875,559	41,047,662	16,827,897	41.00
22 ENDING INVENTORY :								
23 UNITS (TONS)	497,421	595,857	(98,436)	(16.52)	497,421	595,857	(98,436)	(16.52)
24 UNIT COST (\$/TON)	96.65	94.27	2.38	2.52	96.65	94.27	2.38	2.52
25 AMOUNT (\$)	48,076,066	56,171,125	(8,095,059)	(14.41)	48,076,066	56,171,125	(8,095,059)	(14.41)
26 DAYS SUPPLY	24	28	(4)	(14.29)				
<b><u>GAS</u></b> (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	1,434,446	2,267,834	(833,388)	(36.75)	3,669,444	4,387,958	(718,514)	(16.37)
29 UNIT COST (\$/MMBTU)	6.83	4.33	2.50	57.74	5.84	4.36	1.48	33.94
30 AMOUNT (\$)	9,795,957	9,822,543	(26,586)	(0.27)	21,445,383	19,130,451	2,314,932	12.10
31 BURNED :								
32 UNITS (MMBTU)	1,797,309	2,267,834	(470,525)	(20.75)	4,032,307	4,387,958	(355,651)	(8.11)
33 UNIT COST (\$/MMBTU)	6.20	4.33	1.87	43.19	5.60	4.36	1.24	28.44
34 AMOUNT (\$)	11,143,030	9,822,543	1,320,487	13.44	22,595,664	19,130,451	3,465,213	18.11
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	470,735	0	470,735	100.00	470,735	0	470,735	100.00
37 UNIT COST (\$/MMBTU)	6.14	0.00	6.14	100.00	6.14	0.00	6.14	100.00
38 AMOUNT (\$)	2,891,446	0	2,891,446	100.00	2,891,446	0	2,891,446	100.00
<b><u>OTHER - C.T. OIL</u></b>								
39 PURCHASES :								
40 UNITS (BBL) *	895	0	895	100.00	1,191	0	1,191	100.00
41 UNIT COST (\$/BBL)	130.95	0.00	130.95	100.00	130.94	0.00	131.00	100.00
42 AMOUNT (\$)	117,199	0	117,199	100.00	155,947	0	155,947	100.00
43 BURNED :								
44 UNITS (BBL)	0	0	0	0.00	1,003	0	1,003	100.00
45 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	113.67	0.00	113.67	100.00
46 AMOUNT (\$)	0	0	0	0.00	114,014	0	114,014	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,410	7,143	(733)	(10.26)	6,410	7,143	(733)	(10.26)
49 UNIT COST (\$/BBL)	116.13	113.05	3.08	2.72	116.13	113.05	3.08	2.72
50 AMOUNT (\$)	744,416	807,531	(63,115)	(7.82)	744,416	807,531	(63,115)	(7.82)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2014

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	293,142,000	0	293,142,000	2.87	3.22	8,420,000	9,452,000
2	Various Economy Sales	7,726,000	0	7,726,000	2.89	3.24	223,000	250,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	66,000	66,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>300,868,000</b>	<b>0</b>	<b>300,868,000</b>	<b>2.89</b>	<b>3.25</b>	<b>8,709,000</b>	<b>9,768,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	273,955,303	0	273,955,303	3.35	3.44	9,165,294	9,437,357
6	A.E.C. External	7,816,295	0	7,816,295	3.28	4.04	256,309	315,629
7	AECI External	414,964	0	414,964	3.22	5.04	13,342	20,927
8	AEP External	0	0	0	0.00	0.00	0	0
9	CALPINE External	377,664	0	377,664	3.02	4.83	11,412	18,236
10	CARGILE External	5,128,807	0	5,128,807	3.41	5.48	174,773	280,931
11	CONSTELL External	0	0	0	0.00	0.00	0	0
12	DUKE PWR External	23,672	0	23,672	2.73	1.82	647	431
13	EAGLE EN External	1,073,107	0	1,073,107	3.20	4.86	34,379	52,134
14	ENDURE External	153,898	0	153,898	3.27	5.69	5,026	8,760
15	ENTERGY External	0	0	0	0.00	0.00	0	0
16	EXELON External	5,353,437	0	5,353,437	2.98	4.38	159,481	234,535
17	FPC External	499,596	0	499,596	3.37	4.45	16,820	22,243
18	FPL External	664,284	0	664,284	3.05	5.04	20,284	33,475
19	JPMVEC External	634,407	0	634,407	3.06	4.61	19,426	29,264
20	MERRILL External	0	0	0	0.00	0.00	0	0
21	MISO External	1,149,857	0	1,149,857	3.32	6.61	38,165	76,039
22	MORGAN External	1,288,430	0	1,288,430	3.19	4.59	41,071	59,088
23	NCCEM External	207,716	0	207,716	4.05	7.02	8,412	14,585
24	NCMPA1 External	0	0	0	0.00	0.00	0	0
25	NRG External	0	0	0	0.00	0.00	0	0
26	OGE External	0	0	0	0.00	0.00	0	0
27	OPC External	642,900	0	642,900	3.17	4.76	20,403	30,628
28	ORLANDO External	26,976	0	26,976	3.43	5.85	926	1,578
29	PJM External	3,289,381	0	3,289,381	3.29	6.29	108,262	206,776
30	SCE&G External	920,666	0	920,666	0.67	4.04	6,192	37,202
31	SEC External	79,241	0	79,241	3.70	4.64	2,928	3,675
32	SEPA External	0	0	0	0.00	0.00	0	0
33	SPP External	0	0	0	0.00	0.00	0	0
34	TAL External	0	0	0	0.00	0.00	0	0
35	TEA External	1,308,155	0	1,308,155	3.40	5.34	44,460	69,915
36	TECO External	235,300	0	235,300	3.15	4.95	7,418	11,658
37	TENASKA External	13,826	0	13,826	3.08	4.37	426	605
38	TVA External	1,169,285	0	1,169,285	3.41	5.42	39,824	63,420
39	UPP External	0	0	0	0.00	0.00	0	0
40	WRI External	2,331,470	0	2,331,470	3.33	5.26	77,671	122,730
41	Less: Flow-Thru Energy	(33,838,764)	0	(33,838,764)	3.24	3.24	(1,095,884)	(1,095,884)
42	SEPA	1,799,512	1,799,512	0	0.00	0.00	0	0
43	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	324,347	370,782
44	Other transactions including adj.	106,847,836	96,374,939	10,472,897	0.00	0.00	0	0
45	<b>TOTAL ACTUAL SALES</b>	<b>383,567,221</b>	<b>98,174,451</b>	<b>285,392,770</b>	<b>2.48</b>	<b>2.62</b>	<b>9,501,813</b>	<b>10,055,938</b>
46	Difference in Amount	82,699,221	98,174,451	(15,475,230)	(0.41)	(0.63)	792,813	287,938
47	Difference in Percent	27.49	0.00	(5.14)	(14.19)	(19.38)	9.10	2.95

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 43

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2014

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
<b>ESTIMATED</b>									
1	Southern Company Interchange	595,227,000	0	595,227,000	2.93	3.28	17,417,000	19,530,000	
2	Various Economy Sales	14,559,000	0	14,559,000	2.94	3.28	428,000	477,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	134,000	134,000	
4	<b>TOTAL ESTIMATED SALES</b>	<b>609,786,000</b>	<b>0</b>	<b>609,786,000</b>	<b>2.95</b>	<b>3.30</b>	<b>17,979,000</b>	<b>20,141,000</b>	
<b>ACTUAL</b>									
5	Southern Company Interchange	730,466,356	0	730,466,356	9	10	34,826,091	37,336,284	
6	A.E.C. External	13,997,847	0	13,997,847	9	11	621,968	729,959	
7	AECI External	422,112	0	422,112	7	11	13,593	21,370	
8	AEP External	0	0	0	0	0	0	0	
9	CALPINE External	377,664	0	377,664	3	5	30,633	18,236	
10	CARGILE External	6,851,478	0	6,851,478	7	11	243,003	367,627	
11	CONSTELL External	0	0	0	0	0	0	0	
12	DUKE PWR External	367,685	0	367,685	6	6	11,704	16,385	
13	EAGLE EN External	1,845,031	0	1,845,031	8	12	68,903	110,461	
14	ENDURE External	235,972	0	235,972	7	15	7,987	16,607	
15	ENTERGY External	0	0	0	0	0	0	0	
16	EXELON External	7,254,987	0	7,254,987	7	9	230,313	323,291	
17	FPC External	592,932	0	592,932	6	8	19,337	25,751	
18	FPL External	664,284	0	664,284	3	5	23,791	33,475	
19	JPMVEC External	1,958,459	0	1,958,459	7	11	75,611	115,583	
20	MERRILL External	0	0	0	0	0	0	0	
21	MISO External	1,349,817	0	1,349,817	6	13	44,302	88,580	
22	MORGAN External	1,419,936	0	1,419,936	18	13	60,180	70,767	
23	NCEMC External	280,219	0	280,219	7	13	10,755	18,607	
24	NCMPA1 External	0	0	0	0	0	0	0	
25	NRG External	0	0	0	0	0	0	0	
26	OGE External	0	0	0	0	0	0	0	
27	OPC External	866,801	0	866,801	6	13	27,822	49,828	
28	ORLANDO External	26,976	0	26,976	3	6	926	1,578	
29	PJM External	4,811,778	0	4,811,778	6	17	155,996	363,052	
30	SCE&G External	2,816,164	0	2,816,164	16	20	299,069	335,817	
31	SEC External	102,576	0	102,576	7	9	3,610	4,724	
32	SEPA External	0	0	0	0	0	0	0	
33	SPP External	11,129	0	11,129	3	5	358	549	
34	TAL External	0	0	0	0	0	(6)	0	
35	TEA External	2,445,468	0	2,445,468	7	11	84,648	139,915	
36	TECO External	319,600	0	319,600	6	9	9,772	15,475	
37	TENASKA External	13,826	0	13,826	3	4	426	605	
38	TVA External	3,315,180	0	3,315,180	7	14	111,234	247,122	
39	UPP External	0	0	0	0	0	0	0	
40	WRI External	2,874,362	0	2,874,362	6	9	93,592	144,200	
41	Less: Flow-Thru Energy	(52,514,631)	0	(52,514,631)	8	8	(1,986,362)	(1,986,362)	
42	SEPA	4,412,144	4,412,144	0	0	0	0	0	
43	Economy Energy Sales Gain (1)	0	0	0	0	0	578,352	624,787	
44	Other transactions including adj.	<u>323,886,962</u>	<u>241,685,729</u>	<u>82,201,233</u>	0	0	0	0	
45	<b>TOTAL ACTUAL SALES</b>	<b>1,061,473,114</b>	<b>246,097,873</b>	<b>815,375,241</b>	<b>6</b>	<b>7</b>	<b>35,667,608</b>	<b>38,609,485</b>	
46	Difference in Amount	451,687,114	246,097,873	205,589,241	3.39	3.53	17,688,608	18,468,485	
47	Difference in Percent	74.07	0.00	33.71	114.92	106.97	98.38	91.70	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 43

**SCHEDULE A-7**

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

**E MONTH OF: FEBRUAR**

Current Period: February - 2014

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: FEBRUARY 2014  
 Current Period: February - 2014

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	3,265,000	0	0	0	7.64	7.64	249,300
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	13,604,000	0	0	0	3.33	3.33	452,403
6	International Paper	COG 1	82,000	0	0	0	3.22	3.22	2,642
7	TOTAL		16,951,000	0	0	0	4.16	4.16	704,345

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	6,432,000	0	0	0	7.63	7.63	491,068
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	38,404,000	0	0	0	5.19	5.19	1,993,234
6	International Paper	COG 1	118,000	0	0	0	3.88	3.88	4,576
7	TOTAL		44,954,000	0	0	0	5.54	5.54	2,488,878



SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2014

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	27,316,000	3.37	921,000	47,378,000	3.48	1,647,000
2 Economy Energy	3,023,000	3.31	100,000	4,515,000	3.28	148,000
3 Other Purchases	403,428,000	2.93	11,813,398	836,563,000	3.00	25,067,760
4 TOTAL ESTIMATED PURCHASES	<u>433,767,000</u>	2.96	<u>12,834,398</u>	<u>888,456,000</u>	3.02	<u>26,862,760</u>
<i>ACTUAL</i>						
5 Southern Company Interchange	86,041,180	3.35	2,879,773	180,225,045	3.50	6,300,775
6 Non-Associated Companies	33,106,071	0.12	39,936	108,890,771	4.63	5,045,182
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	264,122,000	5.21	13,747,954	683,623,000	4.71	32,179,722
9 Other Wheeled Energy	37,839,000	0.00	N/A	135,104,000	0.00	N/A
10 Other Transactions	40,758,042	(0.03)	(11,637)	121,453,107	(0.02)	(24,856)
11 Less: Flow-Thru Energy	(33,838,764)	3.58	(1,212,446)	(52,514,631)	4.13	(2,166,920)
12 TOTAL ACTUAL PURCHASES	<u>428,027,529</u>	3.61	<u>15,443,580</u>	<u>1,176,781,292</u>	3.51	<u>41,333,903</u>
13 Difference in Amount	(5,739,471)	0.65	2,609,182	288,325,292	0.49	14,471,143
14 Difference in Percent	(1.32)	21.96	20.33	32.45	16.23	53.87

14

2014 CAPACITY CONTRACTS  
GULF POWER COMPANY

Current Period: February - 2014  
(A) (B)

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL
		Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(82.5)	(2,318)	(193.7)	3,659									1,341
SUBTOTAL				(82.5)	\$ (2,318)	(193.7)	\$ 3,659	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ 1,341
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	2,296,591	Varies	2,346,149									4,642,740
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(31,404)	Varies	(36,647)									(68,051)
SUBTOTAL					\$ 2,265,187		\$ 2,309,502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,574,689
																0
<b>TOTAL</b>																
					\$ 2,262,869		\$ 2,313,161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,576,030

2014 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT TYPE	TERM Start End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	YTD
A. <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ 1,341
SUBTOTAL			0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	\$ 1,341
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Power Purchase Agreements	Other	Varies													4,642,740
2 Other Confidential Agreements	Other	Varies													(68,051)
SUBTOTAL															\$ 4,574,689
<b>TOTAL</b>															\$ 4,576,030

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: 140001-EI

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of March, 2014 to the following:

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