#### FLORIDA PUBLIC SERVICE COMMISSION

#### VOTE SHEET

FILED APR 10, 2014 **DOCUMENT NO. 01599-14 FPSC - COMMISSION CLERK** April 10, 2014

DISSENTING

Docket No. 140033-EI - Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 8.16% to 6.47%, effective January 1, 2014, by Tampa Electric Company.

Issue 1: Should the Commission approve Tampa Electric's request to decrease its AFUDC rate from 8.16 percent to 6.47 percent?

Recommendation: No. The appropriate AFUDC rate for Tampa Electric is 6.46 percent based on a 13-month average capital structure for the period ending December 31, 2013.

### **APPROVED**

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Issue 2: What is the appropriate monthly compounding rate to achieve the staff recommended 6.46 annual rate?

Recommendation: The appropriate monthly compounding rate to maintain an annual rate of 6.46 percent is 0.523023 percent.

### **APPROVED**

All Commissioners COMMISSIONERS ASSIGNED:

COMMISSIONERS' SIGNATURES

MAJORITY
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**REMARKS/DISSENTING COMMENTS:** 

PSC/CLK033-C (Rev 03/07)

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**Issue 3:** Should the Commission approve Tampa Electric's requested effective date of January 1, 2014, for implementing the revised AFUDC rate?

Recommendation: Yes. The revised AFUDC rate should be effective as of January 1, 2014, for all purposes.

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Issue 4: Should this docket be closed?

**Recommendation:** If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

## APPROVED