

FLORIDA PUBLIC SERVICE COMMISSION

Item 3

VOTE SHEET

FILED APR 10, 2014  
DOCUMENT NO. 01600-14  
FPSC - COMMISSION CLERK

April 10, 2014

**Docket No. 140035-EI** – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 6.52% to 6.34%, effective January 1, 2014, by Florida Power & Light Company.

**Issue 1:** Should the Commission approve FPL's request to decrease its AFUDC rate from 6.52 percent to 6.34 percent?

**Recommendation:** Yes. The appropriate AFUDC rate for FPL is 6.34 percent based on a 13-month average capital structure for the period ended December 31, 2013.

**APPROVED**

**Issue 2:** What is the appropriate monthly compounding rate to achieve the requested 6.34 percent annual AFUDC rate?

**Recommendation:** The appropriate monthly compounding rate to maintain an annual rate of 6.34 percent is 0.513575 percent.

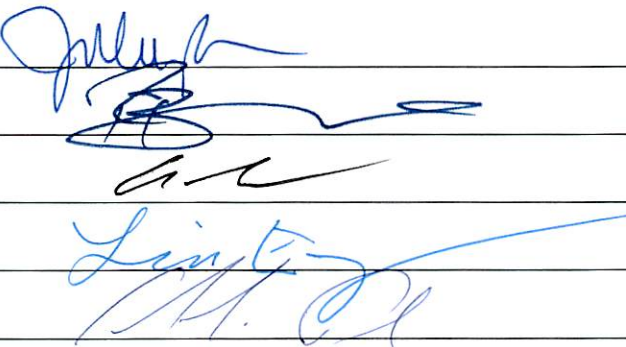
**APPROVED**

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING



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**REMARKS/DISSENTING COMMENTS:**

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**Issue 3:** Should the Commission approve FPL's requested effective date of January 1, 2014, for implementing the revised AFUDC rate?

**Recommendation:** Yes. The revised AFUDC rate should be effective as of January 1, 2014, for all purposes.

**APPROVED**

**Issue 4:** Should this docket be closed?

**Recommendation:** If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**