

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

April 10, 2014

FILED APR 10, 2014  
DOCUMENT NO. 01601-14  
FPSC - COMMISSION CLERK

Item 4

**Docket No. 140046-EI** – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 6.26% to 5.73%, effective January 1, 2014, by Gulf Power Company.

**Issue 1:** Should the Commission approve Gulf's request to decrease its AFUDC rate from 6.26 percent to 5.73 percent?

**Recommendation:** Yes. The appropriate AFUDC rate for Gulf is 5.73 percent based on a 13-month average capital structure for the period ending December 31, 2013.

**APPROVED**

**Issue 2:** What is the appropriate monthly compounding rate to achieve the requested 5.73 percent annual rate?

**Recommendation:** The appropriate monthly compounding rate to maintain an annual rate of 5.73 percent is 0.465400 percent.

**APPROVED**

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING



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**REMARKS/DISSENTING COMMENTS:**

• Vote Sheet

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(Continued from previous page)

**Issue 3:** Should the Commission approve Gulf's requested effective date of January 1, 2014, for implementing the revised AFUDC rate?

**Recommendation:** Yes. The revised AFUDC rate should be effective as of January 1, 2014, for all purposes.

**APPROVED**

**Issue 4:** Should this docket be closed?

**Recommendation:** Yes. If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**