

BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 140033-EI

REQUEST FOR APPROVAL OF  
CHANGE IN RATE USED TO  
CAPITALIZE ALLOWANCE FOR  
FUNDS USED DURING CONSTRUCTION  
(AFUDC) FROM 8.16% TO 6.47%,  
EFFECTIVE JANUARY 1, 2014,  
BY TAMPA ELECTRIC COMPANY.

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PROCEEDINGS: COMMISSION CONFERENCE AGENDA  
ITEM NO. 2

COMMISSIONERS  
PARTICIPATING: CHAIRMAN ART GRAHAM  
COMMISSIONER LISA POLAK EDGAR  
COMMISSIONER RONALD A. BRISÉ  
COMMISSIONER EDUARDO E. BALBIS  
COMMISSIONER JULIE I. BROWN

DATE: Thursday, April 10, 2014

PLACE: Betty Easley Conference Center  
Room 148  
4075 Esplanade Way  
Tallahassee, Florida

REPORTED BY: JANE FAUROT, RPR  
Official FPSC Reporter  
(850) 413-6732

**P R O C E E D I N G S**

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2           **MR. BUYS:** Good morning, Commissioners. Dale  
3 Buys with Commission staff. Item Number 2 is Tampa  
4 Electric Company's request in Docket Number 140033-EI  
5 for approval to change the rate used to account for the  
6 capitalization of allowance for funds used during  
7 construction, commonly referred to as the AFUDC rate,  
8 from 8.16 percent to 6.47 percent, effective  
9 January 1st, 2014.

10           Based on our review of the company's  
11 calculations, staff believes that the requested rate of  
12 6.47 is not appropriate due to a small rounding error  
13 in the company's calculation, and instead recommends  
14 that the 6.4 -- that 6.46 percent is the appropriate  
15 AFUDC rate. Tampa Electric Company has indicated to  
16 staff that it agrees with staff's adjustment, so staff  
17 is prepared to answer questions the Commission may have  
18 on this matter.

19           **CHAIRMAN GRAHAM:** Thank you, Mr. Buys.

20           Commissioners, any questions of staff?

21           **COMMISSIONER BROWN:** Move staff  
22 recommendation.

23           **CHAIRMAN GRAHAM:** It has been moved and  
24 seconded, staff recommendation on Item Number 2. Any  
25 further discussion?

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Seeing none, all in favor say aye.

(Vote taken.)

**CHAIRMAN GRAHAM:** Any opposed?

By your action you have approved Item

Number 2.

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STATE OF FLORIDA )  
 : CERTIFICATE OF REPORTER  
COUNTY OF LEON )

I, JANE FAUROT, RPR, Chief, Hearing Reporter Services Section, FPSC Division of Commission Clerk, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED THIS 17th day of April, 2014.



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JANE FAUROT, RPR  
Official FPSC Hearings Reporter  
(850) 413-6732