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April 21, 2014

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850



Re: Docket No. 140001-EI

Dear Ms. Stauffer:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the revised schedule A-2 to A-4 for February, 2014 and the following for the month of March 2014 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr. (CSB)".

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Attachment

cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 140001-EI

MONTHLY FUEL FILING

**Revised February 2014
Schedules A-2, A-3 & A-4**



**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	34,868,117.44	26,290,149	8,577,968.44	32.63	81,299,622.51	60,600,864	20,698,758.51	34.16
1a Other Generation	200,672.39	206,565	(5,892.61)	(2.85)	418,065.01	435,193	(17,127.99)	(3.94)
2 Fuel Cost of Power Sold	(9,501,812.57)	(8,709,000)	(792,812.57)	(9.10)	(35,667,607.57)	(17,979,000)	(17,688,607.57)	(98.38)
3 Fuel Cost - Purchased Power	15,443,580.25	12,834,398	2,609,182.25	20.33	41,333,903.30	26,862,760	14,471,143.30	53.87
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	704,344.70	0	704,344.70	100.00	2,488,878.14	0	2,488,878.14	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	(3,266,585.00)	0	(3,266,585.00)	100.00	(4,678,705.00)	0	(4,678,705.00)	100.00
6 Total Fuel & Net Power Transactions	38,448,317.21	30,622,112	7,826,205.21	25.56	85,194,156.39	69,919,817	15,274,339.39	21.85
7 Adjustments To Fuel Cost*	(17,224.24)	0	(17,224.24)	100.00	(16,957.94)	0	(16,957.94)	100.00
8 Adj. Total Fuel & Net Power Transactions	38,431,092.97	30,622,112	7,808,980.97	25.50	85,177,198.45	69,919,817	15,257,381.45	21.82
B. KWH Sales								
1 Jurisdictional Sales	740,745,396	747,268,000	(6,522,604)	(0.87)	1,782,278,993	1,638,155,000	144,123,993	8.80
2 Non-Jurisdictional Sales	22,559,528	25,147,000	(2,587,472)	(10.29)	55,211,281	54,942,000	269,281	0.49
3 Total Territorial Sales	763,304,924	772,415,000	(9,110,076)	(1.18)	1,837,490,274	1,693,097,000	144,393,274	8.53
4 Juris. Sales as % of Total Terr. Sales	97.0445	96.7444	0.3001	0.31	96.9953	96.7549	0.2404	0.25

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	30,638,137.47	31,134,175	(496,037.92)	(1.59)	73,682,800.68	68,252,093	5,430,707.62	7.96
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,333,230.00)	(1,333,230)	0.00	0.00	(2,666,460.00)	(2,666,460)	0.00	0.00
2b Incentive Provision	(138,429.00)	(138,429)	0.00	0.00	(276,858.00)	(276,858)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	29,166,478.47	29,662,516	(496,037.53)	(1.67)	70,739,482.68	65,308,775	5,430,707.68	8.32
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	38,431,092.97	30,622,112	7,808,980.97	25.50	85,177,198.45	69,919,817	15,257,381.45	21.82
5 Juris. Sales % of Total KWH Sales (Line B4)	97.0445	96.7444	0.3001	0.31	96.9953	96.7549	0.2404	0.25
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	37,351,204.91	29,669,616	7,681,588.91	25.89	82,744,356.77	67,752,608	14,991,748.77	22.13
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(8,184,726.44)	(7,100)	(8,177,626.44)	(115,177.84)	(12,004,874.09)	(2,443,833)	(9,561,041.09)	(391.23)
8 Interest Provision for the Month	(1,558.31)	(954)	(604.31)	(63.34)	(2,956.70)	(1,997)	(959.70)	(48.06)
9 Beginning True-Up & Interest Provision	(23,441,591.82)	(17,103,307)	(6,338,284.82)	(37.06)	(20,953,275.78)	(15,998,761)	(4,954,514.78)	(30.97)
10 True-Up Collected / (Refunded)	1,333,230.00	1,333,230	0.00	0.00	2,666,460.00	2,666,460	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(30,294,646.57)	(15,778,131)	(14,516,515.57)	(92.00)	(30,294,646.57)	(15,778,131)	(14,516,515.57)	(92.00)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(30,294,646.57)	(15,778,131)	(14,516,515.57)	(92.00)	(30,294,646.57)	(15,778,131)	(14,516,515.57)	(92.00)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2014**

	CURRENT MONTH			%
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	
<u>D. Interest Provision</u>				
1 Beginning True-Up Amount (C9) Ending True-Up Amount	(23,441,591.82)	(17,103,307)	(6,338,284.82)	37.06
2 Before Interest (C7+C9+C10)	(30,293,088.26)	(15,777,177)	(14,515,911.26)	92.01
3 Total of Beginning & Ending True-Up Amts.	(53,734,680.08)	(32,880,484)	(20,854,196.08)	63.42
4 Average True-Up Amount Interest Rate	(26,867,340.04)	(16,440,242)	(10,427,098.04)	63.42
5 1st Day of Reporting Business Month Interest Rate	0.07	0.07	0.0000	
6 1st Day of Subsequent Business Month	0.07	0.07	0.0000	
7 Total (D5+D6)	0.14	0.14	0.0000	
8 Annual Average Interest Rate	0.07	0.07	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0058	0.0058	0.0000	
10 Interest Provision (D4*D9)	(1,558.31)	(954)	(604.31)	63.34
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2014

	CURRENT MONTH				PERIOD - TO - DATE			
	DIFFERENCE				DIFFERENCE			
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	298,728	156,373	142,355	91.04	594,616	312,781	281,835	90.11
2 COAL	23,361,077	16,259,055	7,102,022	43.68	57,867,441	41,047,662	16,819,779	40.98
3 GAS	11,185,298	9,862,428	1,322,870	13.41	22,590,618	19,232,404	3,358,214	17.46
4 GAS (B.L.)	158,404	166,680	(8,276)	(4.97)	423,111	333,240	89,871	26.97
5 LANDFILL GAS	65,282	52,178	13,104	25.11	127,887	109,970	17,917	16.29
6 OIL - C.T.	0	0	0	0.00	114,014	0	114,014	100.00
7 TOTAL (\$)	<u>35,068,790</u>	<u>26,496,714</u>	<u>8,572,076</u>	<u>32.35</u>	<u>81,717,688</u>	<u>61,036,057</u>	<u>20,681,631</u>	<u>33.88</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	490,321	343,114	147,207	42.90	865,304	862,486	2,818	0.33
10 GAS	250,111	332,791	(82,680)	(24.84)	926,821	639,935	286,886	44.83
11 LANDFILL GAS	2,039	1,896	143	7.54	4,196	3,996	200	5.01
12 OIL - C.T.	(6)	0	(6)	100.00	354	0	354	100.00
13 TOTAL (MWH)	<u>742,465</u>	<u>677,801</u>	<u>64,664</u>	<u>9.54</u>	<u>1,796,675</u>	<u>1,506,417</u>	<u>290,258</u>	<u>19.27</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	2,322	1,233	1,089	88.32	4,649	2,464	2,185	88.68
15 COAL (TONS)	238,094	160,430	77,664	48.41	590,349	404,106	186,243	46.09
16 GAS (MCF) (1)	1,767,275	2,201,781	(434,506)	(19.73)	3,965,013	4,260,154	(295,141)	(6.93)
17 OIL - C.T. (BBL)	0	0	0	0.00	1,003	0	1,003	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	5,194,860	3,850,831	1,344,029	34.90	13,069,319	9,609,792		0.00
19 GAS - Generation (1)	1,788,326	2,227,834	(439,508)	(19.73)	3,988,678	4,307,958	(319,280)	(7.41)
20 OIL - C.T.	0	0	0	0.00	5,882	0	5,882	100.00
21 TOTAL (MMBTU)	<u>6,983,186</u>	<u>6,078,665</u>	<u>904,521</u>	<u>14.88</u>	<u>17,063,880</u>	<u>13,917,750</u>	<u>3,146,130</u>	<u>22.61</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	66.04	50.62	15.42	30.46	48.16	57.25	(9.09)	(15.88)
24 GAS	33.69	49.10	(15.41)	(31.38)	51.59	42.48	9.11	21.45
25 LANDFILL GAS	0.27	0.28	(0.01)	(3.57)	0.23	0.27	(0.04)	(14.81)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.02	0.00	0.02	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
28 LIGHTER OIL (\$/BBL)	128.63	126.82	1.81	1.43	127.90	126.94	0.96	0.76
29 COAL (\$/TON)	98.12	101.35	(3.23)	(3.19)	98.02	101.58	(3.56)	(3.50)
30 GAS (\$/MCF) (1)	6.31	4.46	1.85	41.48	5.70	4.49	1.21	26.95
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	113.67	0.00	113.67	100.00
FUEL COST (\$)/MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.58	4.31	0.27	6.26	4.51	4.34	0.17	3.92
33 GAS - Generation (1)	6.14	4.33	1.81	41.80	5.56	4.36	1.20	27.52
34 OIL - C.T.	0.00	0.00	0.00	0.00	19.38	0.00	19.38	100.00
35 TOTAL (\$/MMBTU)	<u>4.98</u>	<u>4.32</u>	<u>0.66</u>	<u>15.28</u>	<u>4.76</u>	<u>4.35</u>	<u>0.41</u>	<u>9.43</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,595	11,223	(628)	(5.60)	15,104	11,142	3,962	35.56
37 GAS - Generation (1)	7,312	6,800	512	7.53	4,357	6,848	(2,491)	(36.38)
38 OIL - C.T.	0	0	0	0.00	16,617	0	16,617	100.00
39 TOTAL (BTU/KWH)	<u>9,502</u>	<u>9,063</u>	<u>439</u>	<u>4.84</u>	<u>9,581</u>	<u>9,331</u>	<u>250</u>	<u>2.68</u>
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	4.86	4.83	0.03	0.62	6.81	4.83	1.98	40.99
41 GAS	4.47	2.96	1.51	51.01	2.44	3.01	(0.57)	(18.94)
42 LANDFILL GAS	3.20	2.75	0.45	16.36	3.05	2.75	0.30	10.91
43 OIL - C.T.	0.00	0.00	0.00	0.00	32.21	0.00	32.21	100.00
44 TOTAL (¢/KWH)	<u>4.72</u>	<u>3.91</u>	<u>0.81</u>	<u>20.72</u>	<u>4.55</u>	<u>4.05</u>	<u>0.50</u>	<u>12.35</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2014**

**SCHEDULE A-4
revised 4/21/14**

Line	(a) Plant/Unit	Current Period: February - 2014												
		(b) Net Cap. (MW) 2014	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	17,353	34.4	100.0	71.3	10,751	Coal	7,852.0	11,880	186,559	800,237	4.61	101.92
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	347	1,016	352	6,208		17.89
4								Oil-S	25	137,543	147	3,246		129.84
5	Crist 5	75	22,526	44.7	100.0	65.5	11,109	Coal	10,537	11,875	250,251	1,073,894	4.77	101.92
6								Gas-G	0	1,016	0	0	0.00	0.00
7								Gas-S	936	1,016	951	16,770		17.92
8								Oil-S	79	137,543	457	10,091		127.73
9	Crist 6	299	72,822	36.2	85.7	58.8	11,562	Coal	35,495	11,860	841,952	3,617,610	4.97	101.92
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	4,142	1,016	4,209	74,218		17.92
12								Oil-S	0	137,543	2	30		0.00
13	Crist 7	475	168,979	52.9	93.8	56.5	10,412	Coal	74,460	11,814	1,759,362	7,588,878	4.49	101.92
14			0					Gas-G	0	1,016	0	0	0.00	0.00
15								Gas-S	3,417	1,016	3,471	61,207		17.91
16								Oil-S	70	137,543	404	8,922		127.46
17	Scholz 1	46	(268)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0	0.00	0.00
19	Scholz 2	46	(144)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0	0.00	0.00
21	Smith 1	162	60,228	55.3	100.0	55.3	10,328	Coal	36,006	8,638	622,033	2,880,445	4.78	80.00
22								Oil-S	677	139,461	3,967	87,914		129.86
23	Smith 2	195	37,467	28.6	68.7	51.9	10,605	Coal	23,149	8,582	397,336	1,851,950	4.94	80.00
24								Oil-S	732	139,461	4,288	95,023		129.81
25	Smith 3	584	244,566	62.3	100.0	68.5	7,312	Gas-G	1,758,433	1,017	1,788,324	10,984,626	4.49	6.25
26	Smith A (2)	40	(6)	0.0	100.0	0.0	0	Oil	0	139,203	0	0	0.00	0.00
27	Other Generation		5,545											
28	Perdido		2,039					Landfill Gas				200,672	3.62	0.00
29	Daniel 1 (1)	255	77,274	45.1	56.9	81.9	10,379	Coal	36,479	10,993	802,009	4,003,066	5.18	109.74
30								Oil-S	635	138,651	3,698	80,393		126.60
31	Daniel 2 (1)	255	34,084	19.9	24.3	82.0	9,178	Coal	14,116	11,080	312,811	1,549,057	4.54	109.74
32								Oil-S	104	138,651	603	13,109		126.05
33	Total	2,507	742,465	44.1	82.6	62.1	9,502				6,983,186	35,072,848	4.72	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

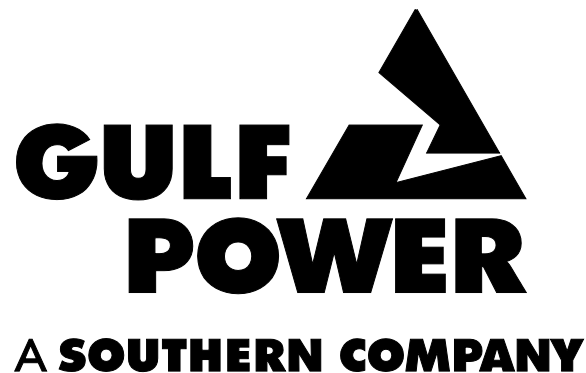
Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	35,068,790	4.72

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 140001-EI

MONTHLY FUEL FILING

March 2014



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2014
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	33,340,709	28,074,355	5,266,354	18.76	821,358,000	711,438,000	109,920,000	15.45	4.0592	3.9461	0.11	2.87
2 Hedging Settlement Costs (A2)	(1,182,675)	0	(1,182,675)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	2,300	0	2,300	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	32,160,334	28,074,355	4,085,979	14.55	821,358,000	711,438,000	109,920,000	15.45	3.9155	3.9461	(0.03)	(0.78)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	20,422,743	13,869,415	6,553,328	47.25	629,647,430	450,942,000	178,705,430	39.63	3.2435	3.0757	0.17	5.46
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	825,611	0	825,611	100.00	18,444,000	0	18,444,000	100.00	4.4763	0.0000	4.48	0.00
12 TOTAL COST OF PURCHASED POWER	21,248,354	13,869,415	7,378,939	53.20	648,091,430	450,942,000	197,149,430	43.72	3.2786	3.0757	0.20	6.60
13 Total Available MWH (Line 5 + Line 12)	53,408,688	41,943,770	11,464,918	27.33	1,469,449,430	1,162,380,000	307,069,430	26.42				
14 Fuel Cost of Economy Sales (A6)	(1,132,135)	(182,000)	(950,135)	522.05	(36,409,675)	(5,967,000)	(30,442,675)	510.18	(3.1094)	(3.0501)	(0.06)	(1.94)
15 Gain on Economy Sales (A6)	(252,826)	(38,000)	(214,826)	565.33	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(14,070,991)	(9,006,000)	(5,064,991)	56.24	(602,021,231)	(316,651,000)	(285,370,231)	90.12	(2.3373)	(2.8441)	0.51	17.82
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(15,455,952)	(9,226,000)	(6,229,952)	67.53	(638,430,906)	(322,618,000)	(315,812,906)	97.89	(2.4209)	(2.8597)	0.44	15.34
18 Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	37,952,736	32,717,770	5,234,966	16.00	831,018,524	839,762,000	(8,743,476)	(1.04)	4.5670	3.8961	0.67	17.22
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	78,214	68,688	9,526	13.87	1,712,585	1,763,000	(50,415)	(2.86)	4.5670	3.8961	0.67	17.22
22 T & D Losses *	1,689,317	1,513,479	175,838	11.62	36,989,643	38,846,000	(1,856,357)	(4.78)	4.5670	3.8961	0.67	17.22
23 TERRITORIAL KWH SALES	37,952,735	32,717,770	5,234,966	16.00	792,316,296	799,153,000	(6,836,704)	(0.86)	4.7901	4.0941	0.70	17.00
24 Wholesale KWH Sales	1,120,706	1,011,994	108,712	10.74	23,396,311	24,719,000	(1,322,689)	(5.35)	4.7901	4.0940	0.70	17.00
25 Jurisdictional KWH Sales	36,832,029	31,705,776	5,126,253	16.17	768,919,985	774,434,000	(5,514,015)	(0.71)	4.7901	4.0941	0.70	17.00
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	36,887,277	31,753,335	5,133,942	16.17	768,919,985	774,434,000	(5,514,015)	(0.71)	4.7973	4.1002	0.70	17.00
28 TRUE-UP	1,333,230	1,333,230	0	0.00	768,919,985	774,434,000	(5,514,015)	(0.71)	0.1734	0.1722	0.00	0.70
29 TOTAL JURISDICTIONAL FUEL COST	38,220,507	33,086,565	5,133,942	15.52	768,919,985	774,434,000	(5,514,015)	(0.71)	4.9707	4.2724	0.70	16.34
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.9743	4.2755	0.70	16.34
32 GPIF Reward / (Penalty)	138,529	138,529	0	0.00	768,919,985	774,434,000	(5,514,015)	(0.71)	0.0180	0.0179	0.00	0.56
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.9923	4.2934	0.70	16.28
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.992	4.293		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: MARCH 2014**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 33,340,709
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	2,300
4	Hedging Settlement Costs	Schedule A-2, Line A-5	(1,182,675)
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	20,422,743
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	825,611
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(15,455,952)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 37,952,736</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2014
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	115,058,397	89,110,412	25,947,985	29.12	2,618,033,000	2,217,855,000	400,178,000	18.04	4.3948	4.0179	0.38	9.38
2 Hedging Settlement Costs (A2)	(5,861,380)	0	(5,861,380)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(14,658)	0	(14,658)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	109,182,359	89,110,412	20,071,947	22.52	2,618,033,000	2,217,855,000	400,178,000	18.04	4.1704	4.0179	0.15	3.80
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	61,756,646	40,732,175	21,024,471	51.62	1,806,428,722	1,339,398,000	467,030,722	34.87	3.4187	3.0411	0.38	12.42
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,314,489	0	3,314,489	100.00	63,398,000	0	63,398,000	100.00	5.2281	0.0000	5.23	0.00
12 TOTAL COST OF PURCHASED POWER	65,071,135	40,732,175	24,338,960	59.75	1,869,826,722	1,339,398,000	530,428,722	39.60	3.4801	3.0411	0.44	14.44
13 Total Available MWH (Line 5 + Line 12)	174,253,494	129,842,587	44,410,907	34.20	4,487,859,722	3,557,253,000	930,606,722	26.16				
14 Fuel Cost of Economy Sales (A6)	(3,381,662)	(610,000)	(2,771,662)	454.37	(91,631,958)	(20,526,000)	(71,105,958)	346.42	(3.6905)	(2.9718)	(0.72)	(24.18)
15 Gain on Economy Sales (A6)	(831,178)	(172,000)	(659,178)	383.24	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(46,910,720)	(26,423,000)	(20,487,720)	77.54	(1,608,272,062)	(911,878,000)	(696,394,062)	76.37	(2.9168)	(2.8976)	(0.02)	(0.66)
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(51,123,560)	(27,205,000)	(23,918,560)	87.92	(1,699,904,020)	(932,404,000)	(767,500,020)	82.31	(3.0074)	(2.9177)	(0.09)	(3.07)
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	123,129,934	102,637,587	20,492,347	19.97	2,787,955,702	2,624,849,000	163,106,702	6.21	4.4165	3.9102	0.51	12.95
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	231,343	224,054	7,289	3.25	5,238,152	5,730,000	(491,848)	(8.58)	4.4165	3.9102	0.51	12.95
22 T & D Losses *	6,753,313	4,960,832	1,792,481	36.13	152,910,980	126,869,000	26,041,980	20.53	4.4165	3.9102	0.51	12.95
23 TERRITORIAL KWH SALES	123,129,933	102,637,587	20,492,346	19.97	2,629,806,570	2,492,250,000	137,556,570	5.52	4.6821	4.1183	0.56	13.69
24 Wholesale KWH Sales	3,677,478	3,280,680	396,798	12.09	78,607,592	79,661,000	(1,053,408)	(1.32)	4.6783	4.1183	0.56	13.60
25 Jurisdictional KWH Sales	119,452,455	99,356,907	20,095,548	20.23	2,551,198,978	2,412,589,000	138,609,978	5.75	4.6822	4.1183	0.56	13.69
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	119,631,634	99,505,943	20,125,691	20.23	2,551,198,978	2,412,589,000	138,609,978	5.75	4.6892	4.1244	0.56	13.69
28 TRUE-UP	3,999,690	3,999,690	0	0.00	2,551,198,978	2,412,589,000	138,609,978	5.75	0.1568	0.1658	(0.01)	(5.43)
29 TOTAL JURISDICTIONAL FUEL COST	123,631,324	103,505,633	20,125,691	19.44	2,551,198,978	2,412,589,000	138,609,978	5.75	4.8460	4.2902	0.56	12.96
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.8495	4.2933	0.56	12.96
32 GPIF Reward / (Penalty)	415,587	415,587	0	0.00	2,551,198,978	2,412,589,000	138,609,978	5.75	0.0163	0.0172	(0.00)	(5.23)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.8658	4.3105	0.56	12.88
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.866	4.311		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	33,117,976.77	27,845,727	5,272,249.77	18.93	114,417,599.28	88,446,591	25,971,008.28	29.36
1a Other Generation	222,732.26	228,628	(5,895.74)	(2.58)	640,797.27	663,821	(23,023.73)	(3.47)
2 Fuel Cost of Power Sold	(15,455,952.11)	(9,226,000)	(6,229,952.11)	(67.53)	(51,123,559.68)	(27,205,000)	(23,918,559.68)	(87.92)
3 Fuel Cost - Purchased Power	20,422,742.75	13,869,415	6,553,327.75	47.25	61,756,646.05	40,732,175	21,024,471.05	51.62
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	825,610.72	0	825,610.72	100.00	3,314,488.86	0	3,314,488.86	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	(1,182,675.00)	0	(1,182,675.00)	100.00	(5,861,380.00)	0	(5,861,380.00)	100.00
6 Total Fuel & Net Power Transactions	37,950,435.39	32,717,770	5,232,665.39	15.99	123,144,591.78	102,637,587	20,507,004.78	19.98
7 Adjustments To Fuel Cost*	2,300.00	0	2,300.00	100.00	(14,657.94)	0	(14,657.94)	100.00
8 Adj. Total Fuel & Net Power Transactions	37,952,735.39	32,717,770	5,234,965.39	16.00	123,129,933.84	102,637,587	20,492,346.84	19.97
B. KWH Sales								
1 Jurisdictional Sales	768,919,985	774,434,000	(5,514,015)	(0.71)	2,551,198,978	2,412,589,000	138,609,978	5.75
2 Non-Jurisdictional Sales	23,396,311	24,719,000	(1,322,689)	(5.35)	78,607,592	79,661,000	(1,053,408)	(1.32)
3 Total Territorial Sales	792,316,296	799,153,000	(6,836,704)	(0.86)	2,629,806,570	2,492,250,000	137,556,570	5.52
4 Juris. Sales as % of Total Terr. Sales	97.0471	96.9069	0.1402	0.14	97.0109	96.8037	0.2072	0.21

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	31,603,211.42	32,266,020	(662,808.24)	(2.05)	105,286,012.10	100,518,113	4,767,899.38	4.74
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,333,230.00)	(1,333,230)	0.00	0.00	(3,999,690.00)	(3,999,690)	0.00	0.00
2b Incentive Provision	(138,429.00)	(138,429)	0.00	0.00	(415,287.00)	(415,287)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	30,131,552.42	30,794,361	(662,808.58)	(2.15)	100,871,035.10	96,103,136	4,767,899.10	4.96
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	37,952,735.39	32,717,770	5,234,965.39	16.00	123,129,933.84	102,637,587	20,492,346.84	19.97
5 Juris. Sales % of Total KWH Sales (Line B4)	97.0471	96.9069	0.1402	0.14	97.0109	96.8037	0.2072	0.21
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	36,887,277.11	31,753,335	5,133,942.11	16.17	119,631,633.88	99,505,943	20,125,690.88	20.23
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(6,755,724.69)	(958,974)	(5,796,750.69)	(604.47)	(18,760,598.78)	(3,402,807)	(15,357,791.78)	(451.33)
8 Interest Provision for the Month	(1,914.34)	(904)	(1,010.34)	(111.76)	(4,871.04)	(2,901)	(1,970.04)	(67.91)
9 Beginning True-Up & Interest Provision	(30,294,646.57)	(15,778,131)	(14,516,515.57)	(92.00)	(20,953,275.78)	(15,998,761)	(4,954,514.78)	(30.97)
10 True-Up Collected / (Refunded)	1,333,230.00	1,333,230	0.00	0.00	3,999,690.00	3,999,690	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(35,719,055.60)	(15,404,779)	(20,314,276.60)	(131.87)	(35,719,055.60)	(15,404,779)	(20,314,276.60)	(131.87)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(35,719,055.60)	(15,404,779)	(20,314,276.60)	(131.87)	(35,719,055.60)	(15,404,779)	(20,314,276.60)	(131.87)

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2014**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(30,294,646.57)	(15,778,131)	(14,516,515.57)	92.00
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(35,717,141.26)	(15,403,875)	(20,313,266.26)	131.87
3 Total of Beginning & Ending True-Up Amts.	(66,011,787.83)	(31,182,006)	(34,829,781.83)	111.70
4 Average True-Up Amount	(33,005,893.92)	(15,591,003)	(17,414,890.92)	111.70
Interest Rate				
5 1st Day of Reporting Business Month	0.07	0.07	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.07	0.07	0.0000	
7 Total (D5+D6)	0.14	0.14	0.0000	
8 Annual Average Interest Rate	0.07	0.07	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0058	0.0058	0.0000	
10 Interest Provision (D4*D9)	(1,914.34)	(904)	(1,010.34)	111.76
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		



**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	114,229	121,918	(7,689)	(6.31)	708,845	434,699	274,146	63.07
2 COAL	20,665,892	17,683,785	2,982,107	16.86	78,533,333	58,731,447	19,801,886	33.72
3 GAS	12,380,486	10,045,460	2,335,026	23.24	34,971,104	29,277,864	5,693,240	19.45
4 GAS (B.L.)	114,698	165,400	(50,703)	(30.65)	537,808	498,640	39,168	7.85
5 LANDFILL GAS	65,405	57,792	7,613	13.17	193,292	167,762	25,530	15.22
6 OIL - C.T.	0	0	0	0.00	114,014	0	114,014	100.00
7 TOTAL (\$)	<u>33,340,709</u>	<u>28,074,355</u>	<u>5,266,354</u>	<u>18.76</u>	<u>115,058,397</u>	<u>89,110,412</u>	<u>25,947,985</u>	<u>29.12</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	508,119	377,169	130,950	34.72	1,373,423	1,239,655	133,768	10.79
10 GAS	311,051	332,169	(21,118)	(6.36)	1,237,872	972,104	265,768	27.34
11 LANDFILL GAS	2,195	2,100	95	4.52	6,391	6,096	295	4.84
12 OIL - C.T.	(7)	0	(7)	100.00	347	0	347	100.00
13 TOTAL (MWH)	<u>821,358</u>	<u>711,438</u>	<u>109,920</u>	<u>15.45</u>	<u>2,618,033</u>	<u>2,217,855</u>	<u>400,178</u>	<u>18.04</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	882	960	(78)	(8.13)	5,531	3,424	2,107	61.54
15 COAL (TONS)	219,492	178,932	40,560	22.67	809,841	583,038	226,803	38.90
16 GAS (MCF) (1)	2,136,834	2,215,586	(78,752)	(3.55)	6,101,847	6,475,740	(373,893)	(5.77)
17 OIL - C.T. (BBL)	0	0	0	0.00	1,003	0	1,003	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	5,260,248	4,173,555	1,086,693	26.04	18,329,567	13,783,347	4,546,220	32.98
19 GAS - Generation (1)	2,170,873	2,242,054	(71,181)	(3.17)	6,159,551	6,550,012	(390,461)	(5.96)
20 OIL - C.T.	0	0	0	0.00	5,882	0	5,882	100.00
21 TOTAL (MMBTU)	<u>7,431,121</u>	<u>6,415,609</u>	<u>1,015,512</u>	<u>15.83</u>	<u>24,495,001</u>	<u>20,333,359</u>	<u>4,161,642</u>	<u>20.47</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	61.86	53.01	8.85	16.69	52.47	55.90	(3.43)	(6.14)
24 GAS	37.87	46.69	(8.82)	(18.89)	47.28	43.83	3.45	7.87
25 LANDFILL GAS	0.27	0.30	(0.03)	(10.00)	0.24	0.27	(0.03)	(11.11)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST(\$)/ UNIT</u>								
28 LIGHTER OIL (\$/BBL)	129.51	127.00	2.51	1.98	128.16	126.96	1.20	0.95
29 COAL (\$/TON)	94.15	98.83	(4.68)	(4.74)	96.97	100.73	(3.76)	(3.73)
30 GAS (\$/MCF) (1)	5.74	4.51	1.23	27.27	5.71	4.50	1.21	26.89
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	113.67	0.00	113.67	100.00
<u>FUEL COST(\$)/ MMBTU</u>								
32 COAL + GAS B.L. + OIL B.L.	3.97	4.31	(0.34)	(7.89)	4.35	4.33	0.02	0.46
33 GAS - Generation (1)	5.60	4.38	1.22	27.85	5.57	4.37	1.20	27.46
34 OIL - C.T.	0.00	0.00	0.00	0.00	19.38	0.00	19.38	100.00
35 TOTAL (\$/MMBTU)	<u>4.45</u>	<u>4.33</u>	<u>0.12</u>	<u>2.77</u>	<u>4.66</u>	<u>4.34</u>	<u>0.32</u>	<u>7.37</u>
<u>BTU BURNED / KWH</u>								
36 COAL + GAS B.L. + OIL B.L.	10,352	11,065	(713)	(6.44)	13,346	11,119	2,227	20.03
37 GAS - Generation (1)	7,124	6,868	256	3.73	5,048	6,855	(1,807)	(26.36)
38 OIL - C.T.	0	0	0	0.00	16,952	0	16,952	100.00
39 TOTAL (BTU/KWH)	<u>9,142</u>	<u>9,118</u>	<u>24</u>	<u>0.26</u>	<u>9,443</u>	<u>9,263</u>	<u>180</u>	<u>1.94</u>
<u>FUEL COST(c)/ KWH</u>								
40 COAL + GAS B.L. + OIL B.L.	4.11	4.76	(0.65)	(13.66)	5.81	4.81	1.00	20.79
41 GAS	3.98	3.02	0.96	31.79	2.83	3.01	(0.18)	(5.98)
42 LANDFILL GAS	2.98	2.75	0.23	8.36	3.02	2.75	0.27	9.82
43 OIL - C.T.	0.00	0.00	0.00	0.00	32.86	0.00	32.86	100.00
44 TOTAL (c/KWH)	<u>4.06</u>	<u>3.95</u>	<u>0.11</u>	<u>2.78</u>	<u>4.39</u>	<u>4.02</u>	<u>0.37</u>	<u>9.20</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: MARCH 2014

Current Period: February - 2014														
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2014	Net Gen. (MWH)	Cap. Factor (%)	Equip. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) (Tons/MCF/Bbl)	Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(496)	0.0	100.0	0.0	0	Coal	0.0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	0	1,014	0	0	0.00	0.00
4								Oil-S	0	137,543	0	0	0.00	0.00
5	Crist 5	75	41,893	75.2	100.0	75.2	10,657	Coal	19,007	11,744	446,440	1,812,976	4.33	95.38
6								Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	0	1,014	0	0	0.00	0.00
8								Oil-S	77	137,543	444	9,814		127.45
9	Crist 6	299	33,374	15.0	28.9	61.5	10,824	Coal	15,486	11,664	361,251	1,477,088	4.43	95.38
10			0					Gas-G	0	1,014	0	0	0.00	0.00
11								Gas-S	148	1,014	150	114,698		774.98
12								Oil-S	0	137,543	0	0	0.00	0.00
13	Crist 7	475	210,358	59.6	100.0	59.6	9,942	Coal	92,338	11,324	2,091,276	8,807,574	4.19	95.38
14			0					Gas-G	0	1,014	0	0	0.00	0.00
15								Gas-S	0	1,014	0	0	0.00	0.00
16								Oil-S	44	137,543	254	5,617		127.66
17	Scholz 1	46	(372)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	0	0	0	0.00	0.00
19	Scholz 2	46	(140)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0	0.00	0.00
21	Smith 1	162	45,170	37.5	76.9	48.3	11,021	Coal	21,174	11,755	497,809	1,765,318	3.91	83.37
22								Oil-S	415	139,291	2,428	53,877		129.82
23	Smith 2	195	53,843	37.2	97.7	39.8	11,120	Coal	25,731	11,635	598,750	2,145,171	3.98	83.37
24								Oil-S	339	139,291	1,983	44,016		129.84
25	Smith 3	558	304,714	73.5	100.0	78.0	7,124	Gas-G	2,136,686	1,016	2,170,873	12,157,754	3.99	5.69
26	Smith A (2)	40	(7)	0.0	98.6	0.0	0	Oil	0	139,203	0	0	0.00	0.00
27	Other Generation		6,337									222,732	3.51	0.00
28	Perdido		2,195					Landfill Gas				65,403	2.98	0.00
29	Daniel 1 (1)	255	124,794	65.9	99.8	65.9	10,092	Coal	62,444	10,084	1,259,421	6,163,828	4.94	98.71
30								Oil-S	7	139,052	42	906		129.43
31	Daniel 2 (1)	255	(305)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	139,052	0	0	0.00	0.00
33	Total	2,481	821,358	44.6	79.4	51.7	9,142				7,431,121	34,846,772	4.24	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
(7,619) Inventory Adjustment - Coal (Crist)	(776,513)	
(9,069) Inventory Adjustment - Coal (Smith)	(725,491)	
Recoverable Fuel	33,340,709	4.06

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2014**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<u>LIGHT OIL</u>									
1 PURCHASES :									
2 UNITS (BBL)	904	815	89	10.92	5,915	2,997	2,918	97.36	
3 UNIT COST (\$/BBL)	129.90	125.44	4.46	3.56	129.10	125.29	3.81	3.04	
4 AMOUNT (\$)	117,433	102,232	15,201	14.87	763,650	375,506	388,144	103.37	
5 BURNED :									
6 UNITS (BBL)	927	960	(33)	(3.44)	5,707	3,424	2,283	66.68	
7 UNIT COST (\$/BBL)	129.49	127.00	2.49	1.96	128.18	126.96	1.22	0.96	
8 AMOUNT (\$)	120,040	121,918	(1,878)	(1.54)	731,542	434,699	296,843	68.29	
9 ENDING INVENTORY :									
10 UNITS (BBL)	5,260	9,454	(4,194)	(44.36)	5,260	9,454	(4,194)	(44.36)	
11 UNIT COST (\$/BBL)	127.43	127.58	(0.15)	(0.12)	127.43	127.58	(0.15)	(0.12)	
12 AMOUNT (\$)	670,294	1,206,125	(535,831)	(44.43)	670,294	1,206,125	(535,831)	(44.43)	
13 DAYS SUPPLY	N/A	N/A							
<u>COAL</u>									
14 PURCHASES :									
15 UNITS (TONS)	202,808	204,817	(2,009)	(0.98)	580,648	606,257	(25,609)	(4.22)	
16 UNIT COST (\$/TON)	83.70	92.91	(9.21)	(9.91)	88.31	93.78	(5.47)	(5.83)	
17 AMOUNT (\$)	16,975,981	19,029,976	(2,053,995)	(10.79)	51,275,433	56,854,622	(5,579,189)	(9.81)	
18 BURNED :									
19 UNITS (TONS)	219,492	178,932	40,560	22.67	809,841	583,038	226,803	38.90	
20 UNIT COST (\$/TON)	94.17	98.83	(4.66)	(4.72)	96.99	100.73	(3.74)	(3.71)	
21 AMOUNT (\$)	20,669,951	17,683,785	2,986,166	16.89	78,545,510	58,731,447	19,814,063	33.74	
22 ENDING INVENTORY :									
23 UNITS (TONS)	480,737	621,742	(141,005)	(22.68)	480,737	621,742	(141,005)	(22.68)	
24 UNIT COST (\$/TON)	92.32	92.51	(0.19)	(0.21)	92.32	92.51	(0.19)	(0.21)	
25 AMOUNT (\$)	44,382,096	57,517,316	(13,135,220)	(22.84)	44,382,096	57,517,316	(13,135,220)	(22.84)	
26 DAYS SUPPLY	23	30	(7)	(23.33)					
<u>GAS</u> (Reported on a MMBTU and \$ basis)									
27 PURCHASES :									
28 UNITS (MMBTU)	2,069,719	2,282,054	(212,335)	(9.30)	5,739,163	6,670,012	(930,849)	(13.96)	
29 UNIT COST (\$/MMBTU)	5.53	4.37	1.16	26.54	5.73	4.36	1.37	31.42	
30 AMOUNT (\$)	11,448,260	9,982,232	1,466,028	14.69	32,893,643	29,112,683	3,780,960	12.99	
31 BURNED :									
32 UNITS (MMBTU)	2,171,023	2,282,054	(111,031)	(4.87)	6,203,330	6,670,012	(466,682)	(7.00)	
33 UNIT COST (\$/MMBTU)	5.65	4.37	1.28	29.29	5.62	4.36	1.26	28.90	
34 AMOUNT (\$)	12,270,993	9,982,232	2,288,761	22.93	34,866,657	29,112,683	5,753,974	19.76	
35 ENDING INVENTORY :									
36 UNITS (MMBTU)	369,431	0	369,431	100.00	369,431	0	369,431	100.00	
37 UNIT COST (\$/MMBTU)	5.60	0.00	5.60	100.00	5.60	0.00	5.60	100.00	
38 AMOUNT (\$)	2,068,713	0	2,068,713	100.00	2,068,713	0	2,068,713	100.00	
<u>OTHER - C.T. OIL</u>									
39 PURCHASES :									
40 UNITS (BBL) *	0	0	0	0.00	1,191	0	1,191	100.00	
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	130.94	0.00	131.00	100.00	
42 AMOUNT (\$)	0	0	0	0.00	155,947	0	155,947	100.00	
43 BURNED :									
44 UNITS (BBL)	0	0	0	0.00	1,003	0	1,003	100.00	
45 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	113.67	0.00	113.67	100.00	
46 AMOUNT (\$)	0	0	0	0.00	114,014	0	114,014	100.00	
47 ENDING INVENTORY :									
48 UNITS (BBL)	6,410	7,143	(733)	(10.26)	6,410	7,143	(733)	(10.26)	
49 UNIT COST (\$/BBL)	116.13	113.05	3.08	2.72	116.13	113.05	3.08	2.72	
50 AMOUNT (\$)	744,416	807,531	(63,115)	(7.82)	744,416	807,531	(63,115)	(7.82)	
51 DAYS SUPPLY	3	4	(1)	(25.00)					

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2014

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a)	(5) x (6)(b)
					FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	316,651,000	0	316,651,000	2.84	3.22	9,006,000	10,202,000
2	Various Economy Sales	5,967,000	0	5,967,000	3.05	3.39	182,000	202,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	38,000	38,000
4	TOTAL ESTIMATED SALES	<u>322,618,000</u>	<u>0</u>	<u>322,618,000</u>	<u>2.86</u>	<u>3.24</u>	<u>9,226,000</u>	<u>10,442,000</u>
ACTUAL								
5	Southern Company Interchange	500,289,684	0	500,289,684	3.02	3.09	15,097,890	15,441,717
6	A.E.C. External	9,619,305	0	9,619,305	3.03	3.71	291,726	357,235
7	AECI External	220,393	0	220,393	2.83	4.06	6,235	8,941
8	AEP External	0	0	0	0.00	0.00	0	0
9	CALPINE External	485,568	0	485,568	2.91	3.80	14,121	18,452
10	CARGILE External	4,886,568	0	4,886,568	3.14	4.86	153,207	237,391
11	CONSTELL External	0	0	0	0.00	0.00	0	0
12	DUKE PWR External	58,133	0	58,133	3.59	6.55	2,087	3,807
13	EAGLE EN External	1,338,962	0	1,338,962	3.00	4.42	40,169	59,184
14	ENDURE External	294,106	0	294,106	2.87	4.96	8,441	14,602
15	ENTERGY External	0	0	0	0.00	0.00	0	0
16	EXELON External	1,002,564	0	1,002,564	2.99	4.58	29,998	45,917
17	FPC External	102,104	0	102,104	2.76	3.94	2,821	4,022
18	FPL External	26,976	0	26,976	3.20	5.25	864	1,416
19	JPMVEC External	420,761	0	420,761	3.47	4.43	14,606	18,638
20	MERRILL External	0	0	0	0.00	0.00	0	0
21	MISO External	1,162,817	0	1,162,817	3.06	5.21	35,583	60,572
22	MORGAN External	1,214,661	0	1,214,661	3.06	4.38	37,197	53,163
23	NCEMC External	700,629	0	700,629	3.56	5.40	24,919	37,812
24	NCMPA1 External	0	0	0	0.00	0.00	0	0
25	NRG External	0	0	0	0.00	0.00	0	0
26	OGE External	0	0	0	0.00	0.00	0	0
27	OPC External	699,893	0	699,893	3.04	4.34	21,289	30,370
28	ORLANDO External	0	0	0	0.00	0.00	0	0
29	PJM External	3,757,987	0	3,757,987	3.23	5.67	121,269	213,239
30	SCE&G External	3,989,255	0	3,989,255	3.07	4.15	122,560	165,634
31	SEC External	59,344	0	59,344	2.97	4.70	1,761	2,789
32	SEPA External	0	0	0	0.00	0.00	0	0
33	SPP External	0	0	0	0.00	0.00	0	0
34	TAL External	19,222	0	19,222	3.07	3.90	590	750
35	TEA External	1,528,864	0	1,528,864	3.34	5.47	51,014	83,691
36	TECO External	450,904	0	450,904	3.02	4.22	13,637	19,037
37	TENASKA External	0	0	0	0.00	0.00	0	0
38	TVA External	2,021,193	0	2,021,193	3.31	5.85	66,954	118,214
39	UPP External	0	0	0	0.00	0.00	0	0
40	WRI External	2,349,466	0	2,349,466	3.03	4.52	71,086	106,234
41	Less: Flow-Thru Energy	(33,196,711)	0	(33,196,711)	3.09	3.09	(1,026,899)	(1,026,899)
42	SEPA	1,778,216	1,778,216	0	0.00	0.00	0	0
43	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	252,826	316,033
44	Other transactions including adj.	<u>133,150,042</u>	<u>130,427,166</u>	<u>2,722,876</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0</u>
45	TOTAL ACTUAL SALES	<u>638,430,906</u>	<u>132,205,382</u>	<u>506,225,524</u>	<u>2.42</u>	<u>2.52</u>	<u>15,455,952</u>	<u>16,075,928</u>
46	Difference in Amount	315,812,906	132,205,382	183,607,524	(0.44)	(0.72)	6,229,952	5,633,928
47	Difference in Percent	97.89	0.00	56.91	(15.38)	(22.22)	67.53	53.95

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 43

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2014

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	911,878,000	0	911,878,000	2.90	3.26	26,423,000	29,732,000
2	Various Economy Sales	20,526,000	0	20,526,000	2.97	3.31	610,000	679,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	172,000	172,000
4	TOTAL ESTIMATED SALES	932,404,000	0	932,404,000	2.92	3.28	27,205,000	30,583,000
ACTUAL								
5	Southern Company Interchange	1,230,756,040	0	1,230,756,040	12	13	49,923,981	52,778,001
6	A.E.C. External	23,617,152	0	23,617,152	12	14	913,694	1,087,194
7	AECI External	642,505	0	642,505	10	15	19,828	30,311
8	AEP External	0	0	0	0	0	0	0
9	CALPINE External	863,232	0	863,232	6	9	44,754	36,688
10	CARGILE External	11,738,046	0	11,738,046	11	15	396,211	605,018
11	CONSTELL External	0	0	0	0	0	0	0
12	DUKE PWR External	425,818	0	425,818	10	13	13,791	20,192
13	EAGLE EN External	3,183,993	0	3,183,993	11	17	109,073	169,645
14	ENDURE External	530,078	0	530,078	10	20	16,429	31,209
15	ENTERGY External	0	0	0	0	0	0	0
16	EXELON External	8,257,551	0	8,257,551	10	14	260,310	369,208
17	FPC External	695,036	0	695,036	9	12	22,158	29,772
18	FPL External	691,260	0	691,260	6	10	24,655	34,891
19	JPMVEC External	2,379,220	0	2,379,220	11	16	90,217	134,221
20	MERRILL External	0	0	0	0	0	0	0
21	MISO External	2,512,634	0	2,512,634	9	18	79,884	149,152
22	MORGAN External	2,634,597	0	2,634,597	21	18	97,377	123,930
23	NCEMC External	980,848	0	980,848	11	18	35,674	56,419
24	NCMPA1 External	0	0	0	0	0	0	0
25	NRG External	0	0	0	0	0	0	0
26	OGE External	0	0	0	0	0	0	0
27	OPC External	1,566,694	0	1,566,694	10	18	49,111	80,198
28	ORLANDO External	26,976	0	26,976	3	6	926	1,578
29	PJM External	8,569,765	0	8,569,765	10	22	277,265	576,290
30	SCE&G External	6,805,419	0	6,805,419	19	24	421,628	501,451
31	SEC External	161,920	0	161,920	10	14	5,370	7,513
32	SEPA External	0	0	0	0	0	0	0
33	SPP External	11,129	0	11,129	3	5	358	549
34	TAL External	19,222	0	19,222	3	4	585	750
35	TEA External	3,974,332	0	3,974,332	10	17	135,662	223,606
36	TECO External	770,504	0	770,504	9	14	23,409	34,512
37	TENASKA External	13,826	0	13,826	3	4	426	605
38	TVA External	5,336,373	0	5,336,373	10	20	178,189	365,337
39	UPP External	0	0	0	0	0	0	0
40	WRI External	5,223,828	0	5,223,828	9	14	164,678	250,434
41	Less: Flow-Thru Energy	(85,711,342)	0	(85,711,342)	11	11	(3,013,261)	(3,013,261)
42	SEPA	6,190,360	6,190,360	0	0	0	0	0
43	Economy Energy Sales Gain (1)	0	0	0	0	0	831,178	940,820
44	Other transactions including adj.	<u>457,037,004</u>	<u>372,112,895</u>	<u>84,924,109</u>	0	0	0	0
45	TOTAL ACTUAL SALES	1,699,904,020	378,303,255	1,321,600,765	9	9	51,123,560	54,685,413
46	Difference in Amount	767,500,020	378,303,255	389,196,765	5.84	6.07	23,918,560	24,102,413
47	Difference in Percent	82.31	0.00	41.74	200.00	185.06	87.92	78.81

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 43

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

THE MONTH OF: MARCH

Current Period: February - 2014

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2014
Current Period: February - 2014**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	5,290,000	0	0	0	7.64	7.64	403,916
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	13,143,000	0	0	0	3.21	3.21	421,301
6	International Paper	COG 1	11,000	0	0	0	3.58	3.58	394
7	TOTAL		<u>18,444,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4.48</u>	<u>4.48</u>	<u>825,611</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	11,722,000	0	0	0	7.64	7.64	894,985
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	51,547,000	0	0	0	4.68	4.68	2,414,534
6	International Paper	COG 1	129,000	0	0	0	3.85	3.85	4,970
7	TOTAL		<u>63,398,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5.23</u>	<u>5.23</u>	<u>3,314,489</u>

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2014

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	11,506,000	4.12	474,000	58,884,000	3.60	2,121,000
2	Economy Energy	1,481,000	3.58	53,000	5,996,000	3.35	201,000
3	Other Purchases	437,955,000	3.05	13,342,415	1,274,518,000	3.01	38,410,175
4	TOTAL ESTIMATED PURCHASES	<u>450,942,000</u>	3.08	<u>13,869,415</u>	<u>1,339,398,000</u>	3.04	<u>40,732,175</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	40,793,891	3.34	1,361,111	221,018,936	3.47	7,661,886
6	Non-Associated Companies	38,578,481	0.46	176,601	147,469,252	3.54	5,221,783
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	479,738,000	4.13	19,795,294	1,163,361,000	4.47	51,975,016
9	Other Wheeled Energy	26,570,000	0.00	N/A	161,674,000	0.00	N/A
10	Other Transactions	77,163,769	0.29	226,797	198,616,876	0.10	201,941
11	Less: Flow-Thru Energy	(33,196,711)	3.43	(1,137,060)	(85,711,342)	3.85	(3,303,980)
12	TOTAL ACTUAL PURCHASES	<u>629,647,430</u>	3.24	<u>20,422,743</u>	<u>1,806,428,722</u>	3.42	<u>61,756,646</u>
13	Difference in Amount	178,705,430	0.16	6,553,328	467,030,722	0.38	21,024,471
14	Difference in Percent	39.63	5.19	47.25	34.87	12.50	51.62

2014 CAPACITY CONTRACTS
GULF POWER COMPANY

Current Period: February - 2014
(A) (B)

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL
		Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(82.5)	(2,318)	(193.7)	3,659	(34.9)	(1,453)	0.0	-	0.0	-	0.0	-	(112)
SUBTOTAL				(82.5)	(2,318)	(193.7)	3,659	(34.9)	(1,453)	0.0	-	0.0	-	0.0	-	(112)
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	2,296,591	Varies	2,346,149	Varies	2,253,681							6,896,421
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(31,404)	Varies	(36,647)	Varies	(37,767)							(105,818)
SUBTOTAL					\$ 2,265,187		\$ 2,309,502		\$ 2,215,914	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,790,603
																0
TOTAL					\$ 2,262,869		\$ 2,313,161		\$ 2,214,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,790,491

2014 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT TYPE	TERM Start End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	YTD
A. <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	(112)
SUBTOTAL			0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	(112)
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Power Purchase Agreements	Other	Varies													6,896,421
2 Other Confidential Agreements	Other	Varies													(105,818)
SUBTOTAL															6,790,603
TOTAL															6,790,491

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **140001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 21st day of April, 2014 to the following:

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