

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** April 24, 2014  
**TO:** Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk  
**FROM:** Michael A. Springer, Public Utilities Supervisor, Division of Accounting & Finance  
**RE:** Docket No. 130176 - Application for approval of transfer of certain water and wastewater facilities and Certificate Nos. 507-W and 441-S of Aqua Utilities Florida, Inc. to Jumper Creek Utility Company in Sumter County.

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Please include the attached documents into the docket file referenced above.

RECEIVED -FPSC  
14 APR 24 PM 3:53  
COMMISSION  
CLERK

**Jumper Creek Utility Company**  
**Audit Report 13-199-2-4**

**Water Rate Base**

	<u>Utility Balance</u>	<u>Adjustment</u>	<u>Audit Balance</u>
Plant in Service	\$ 510,770		\$ 510,770
Land	\$ 2,272		\$ 2,272
Accuulated Depreciation	\$ (119,911)	\$ (1,598)	\$ (121,509)
CIAC	\$ (157,236)		\$ (157,236)
Accumulated Amortization - CIAC	\$ 26,509	\$ 322	\$ 26,831
	<u>\$ 262,404</u>	<u>\$ (1,276)</u>	<u>\$ 261,128</u>

One month Depreciation - Audit Finding 1

\$ 1,598
Annual Amount (x12)
\$ 19,176

		<u>Depreciation Expense</u>		<u>Remaining Life of Assets</u>
Plant in Service	\$ 510,770			
Accumulated Depreciation	\$ (119,911)			
	<u>\$ 390,859</u>	\$ 19,176	4.91	<b>20.38 years</b>
Check figure:			390,859	

**Wastewater Rate Base**

	<u>Utility Balance</u>	<u>Adjustment</u>	<u>Audit Balance</u>
Plant in Service	\$ 388,477		\$ 388,477
Land	\$ 18,722		\$ 18,722
Accuulated Depreciation	\$ (100,925)	\$ (1,349)	\$ (102,274)
CIAC	\$ (221,828)		\$ (221,828)
Accumulated Amortization - CIAC	\$ 47,381	\$ 594	\$ 47,975
	<u>\$ 131,827</u>	<u>\$ (755)</u>	<u>\$ 131,072</u>

One month Depreciation - Audit Finding 1

\$ 1,349
Annual Amount (x12)
\$ 16,188

		<u>Depreciation Expense</u>		<u>Remaining Life of Assets</u>
Plant in Service	\$ 388,477			
Accumulated Depreciation	\$ (100,925)			
	<u>\$ 287,552</u>	16,188	5.63	<b>17.76 years</b>
Check figure:			287,552	

**From:** Troy Rendell [mailto:trendell@uswatercorp.net]

**Sent:** Thursday, April 24, 2014 11:00 AM

**To:** Andrew Maurey

**Subject:** RE: Remaining Life - Jumper - Woods.xlsx

Andrew,

I just realized that for Jumper Creek – there were revised Audit sheets filed on February 26, 2014 that I didn't catch before I did my analysis. These revised audit sheets changed the plant in service for wastewater only. These changes caused the remaining life calculation go from 19.2 years down to 17.76 – see below. Sorry about that.

<u>Wastewater Rate Base</u>	<u>Utility Balance</u>	<u>Adjustment</u>	<u>Audit Balance</u>
	\$		
Plant in Service	388,477		\$ 388,477
	\$		
Land	18,722		\$ 18,722
Accumulated Depreciation	\$ (100,925)	\$ (1,349)	\$ (102,274)
CIAC	\$ (221,828)		\$ (221,828)
Accumulated Amortization - CIAC	\$ 47,381	\$ 594	\$ 47,975
	\$ 131,827	\$ (755)	\$ 131,072

	<u>Depreciation Expense</u>	<u>Remaining Life of Assets</u>
	\$	
Plant in Service	388,477	
Accumulated Depreciation	\$ (100,925)	
	\$ 287,552	
	\$ 16,188	
		5.63
Check figure:		287,552
		<b>17.76 years</b>