

State of Florida



Public Service Commission
CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: April 24, 2014
TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk *CSP*
FROM: Michael A. Springer, Public Utilities Supervisor, Division of Accounting & Finance *MAS*
RE: Docket No. 130171 - Application for approval of transfer of certain water and wastewater facilities and Certificate Nos. 507-W and 441-S of Aqua Utilities Florida, Inc. to The Woods Utility Company in Sumter County.

Please include the attached document into the docket file referenced above.

RECEIVED-FPSC
14 APR 24 PM 3:53
COMMISSION
CLERK

The Woods Utility Company
Audit Report 13-199-2-1

Water Rate Base

| | <u>Utility Balance</u> | <u>Adjustment</u> | <u>Audit Balance</u> |
|---------------------------------|------------------------|-------------------|----------------------|
| Plant in Service | \$ 492,504 | | \$ 492,504 |
| Land | \$ - | | \$ - |
| Accuulated Depreciation | \$ (171,721) | \$ (1,345) | \$ (173,066) |
| CIAC | \$ (90,583) | | \$ (90,583) |
| Accumulated Amortization - CIAC | \$ 91,620 | \$ 14 | \$ 91,634 |
| | <u>\$ 321,820</u> | <u>\$ (1,331)</u> | <u>\$ 320,489</u> |

One month Depreciation - Audit Finding 1

| |
|---------------------|
| \$ 1,345 |
| Annual Amount (x12) |
| \$ 16,140 |

| | | <u>Depreciation Expense</u> | | <u>Remaining Life of Assets</u> |
|--------------------------|--------------|-----------------------------|---------|---------------------------------|
| Plant in Service | \$ 492,504 | | | |
| Accumulated Depreciation | \$ (171,721) | | | |
| Check figure: | \$ 320,783 | \$ 16,140 | 5.03 | 19.88 years |
| | | | 320,783 | |

Wastewater Rate Base

| | <u>Utility Balance</u> | <u>Adjustment</u> | <u>Audit Balance</u> |
|---------------------------------|------------------------|-------------------|----------------------|
| Plant in Service | \$ 185,484 | | \$ 185,484 |
| Land | \$ 7,500 | | \$ 7,500 |
| Accuulated Depreciation | \$ (101,315) | \$ (305) | \$ (101,620) |
| CIAC | \$ (65,285) | | \$ (65,285) |
| Accumulated Amortization - CIAC | \$ 62,963 | | \$ 62,963 |
| | <u>\$ 89,347</u> | <u>\$ (305)</u> | <u>\$ 89,042</u> |

One month Depreciation - Audit Finding 1

| |
|---------------------|
| \$ 305 |
| Annual Amount (x12) |
| \$ 3,660 |

| | | <u>Depreciation Expense</u> | | <u>Remaining Life of Assets</u> |
|--------------------------|--------------|-----------------------------|--------|---------------------------------|
| Plant in Service | \$ 185,484 | | | |
| Accumulated Depreciation | \$ (101,315) | | | |
| Check figure: | \$ 84,169 | \$ 3,660 | 4.35 | 23.00 years |
| | | | 84,169 | |