State of Florida

Public Service Commission

CAPITAL CIRCLE OFFICE CENTER ● 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: May 15, 2014

TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM: Michael A. Springer, Public Utilities Supervisor, Division of Accounting & Finance

RE: Docket No. 130174-WU - Application for approval of transfer of certain water and wastewater facilities and Certificate No. 002-W of Aqua Utilities Florida, Inc. to Brevard Waterworks, Inc. in Brevard County.

Please include the attached documents into the docket file referenced above.

RECEIVED-FPSC
14 MAY 15 AM 8: 10
COMMISSION CLERK

Brevard Waterworks, Inc.
Audit Report 13-199-4-2

Kingswood Water Rate Base		Utility Balance	Adjustment		Audit Balance	
Plant in Service	$	20,383			$	20,383
Land	$	1,058			$	1,058
Acculated Depreciation	$	(4,816)	$	(67)	$	(4,883)
CIAC	$	(289)			$	(289)
Accumulated Amortization - CIAC	$	87	$	1	$	88
	$	16,423	$	(66)	$	16,357

			Depreciation Expense		Remaining Life of Assets	
Plant in Service	$	20,383				
Accumulated Depreciation	$	(4,883)				
	$	15,500	$	802	5.17	**19.34** years
Check figure:					15,500	

One month Depreciation - Audit Finding 1
$ 67
Annual Amount (x12)
$ 802

Oakwood Water Rate Base		Utility Balance	Adjustment		Audit Balance	
Plant in Service	$	76,148			$	76,148
Land	$	1,708			$	1,708
Acculated Depreciation	$	(26,268)	$	(260)	$	(26,528)
CIAC	$	(7,514)			$	(7,514)
Accumulated Amortization - CIAC	$	1,388	$	29	$	1,417
	$	45,463	$	(231)	$	45,232

			Depreciation Expense		Remaining Life of Assets	
Plant in Service	$	76,148				
Accumulated Depreciation	$	(26,528)				
	$	49,620	$	3,118	6.28	**15.91** years
Check figure:					49,620	

One month Depreciation - Audit Finding 1
$ 260
Annual Amount (x12)
$ 3,118