

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

## -M-E-M-O-R-A-N-D-U-M-

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**DATE:** May 15, 2014  
**TO:** Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk  
**FROM:** Michael A. Springer, Public Utilities Supervisor, Division of Accounting & Finance *MS*  
**RE:** Docket No. 130171-WS - Application for approval of transfer of certain water and wastewater facilities and Certificate Nos. 507-W and 441-S of Aqua Utilities Florida, Inc. to The Woods Utility Company in Sumter County. *MS*

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Please include the attached document into the docket file referenced above.

COMMISSION  
CLERK

14 MAY 15 AM 8:10

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The Woods Utility Company  
 Audit Report 13-199-2-1

<u>Water Rate Base</u>	<u>Utility Balance</u>	<u>Adjustment</u>	<u>Audit Balance</u>
Plant in Service	\$ 492,504		\$ 492,504
Land	\$ -		\$ -
Accuulated Depreciation	\$ (171,721)	\$ (1,345)	\$ (173,066)
CIAC	\$ (90,583)		\$ (90,583)
Accumulated Amortization - CIAC	\$ 91,620	\$ 14	\$ 91,634
	<u>\$ 321,820</u>	<u>\$ (1,331)</u>	<u>\$ 320,489</u>

One month Depreciation - Audit Finding 1

\$ 1,345
Annual Amount (x12)
\$ 16,140

		<u>Depreciation Expense</u>		<u>Remaining Life of Assets</u>
Plant in Service	\$ 492,504			
Accumulated Depreciation	\$ (173,066)			
	\$ 319,438	\$ 16,140	5.05	<b>19.79 years</b>
Check figure:			319,438	

One month Depreciation - Audit Finding 1

\$ 305
Annual Amount (x12)
\$ 3,660

<u>Wastewater Rate Base</u>	<u>Utility Balance</u>	<u>Adjustment</u>	<u>Audit Balance</u>
Plant in Service	\$ 185,484		\$ 185,484
Land	\$ 7,500		\$ 7,500
Accuulated Depreciation	\$ (101,315)	\$ (305)	\$ (101,620)
CIAC	\$ (65,285)		\$ (65,285)
Accumulated Amortization - CIAC	\$ 62,963		\$ 62,963
	<u>\$ 89,347</u>	<u>\$ (305)</u>	<u>\$ 89,042</u>

		<u>Depreciation Expense</u>		<u>Remaining Life of Assets</u>
Plant in Service	\$ 185,484			
Accumulated Depreciation	\$ (101,620)			
	\$ 83,864	\$ 3,660	4.36	<b>22.91 years</b>
Check figure:			83,864	