

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: May 15, 2014
TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk
FROM: Michael A. Springer, Public Utilities Supervisor, Division of Accounting & Finance *MS*
RE: Docket No. 130173-WU - Application for approval of transfer of certain water and wastewater facilities and Certificate No. 053-W of Aqua Utilities Florida, Inc. to Lake Osborne Waterworks, Inc. in Palm Beach County. *CS*

Please include the attached documents into the docket file referenced above.

14 MAY 15 AM 8:10
COMMISSION
CLERK
RECEIVED-FPSC

Lake Osborne
Audit Report 13-199-4-1

Water Rate Base

	<u>Utility Balance</u>	<u>Adjustment</u>	<u>Audit Balance</u>
Plant in Service	\$ 265,904		\$ 265,904
Land	\$ -		\$ -
Accuulated Depreciation	\$ (144,357)	\$ (727)	\$ (145,084)
CIAC	\$ (21,029)		\$ (21,029)
Accumulated Amortization - CIAC	\$ 20,572	\$ 40	\$ 20,613
	<u>\$ 121,090</u>	<u>\$ (686)</u>	<u>\$ 120,404</u>

One month Depreciation - Audit Finding 1

\$ 727
Annual Amount (x12)
\$ 8,719

		<u>Depreciation Expense</u>		<u>Remaining Life of Assets</u>
Plant in Service	\$ 265,904			
Accumulated Depreciation	\$ (145,084)			
	<u>\$ 120,820</u>	\$ 8,719	7.22	13.86 years
Check figure:			120,820	