



P.O. Box 3395  
West Palm Beach, Florida 33402-3395

May 20, 2014

Ms. Carlotta Stauffer, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

RECEIVED - FPSC  
14 MAY 21 AM 10:41  
COMMISSION  
CLERK

**Re: Docket No. 140001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

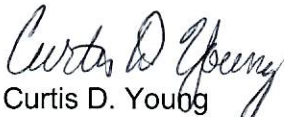
Dear Ms. Stauffer:

We are enclosing ten <sup>9 sas</sup>~~(10)~~ copies of the revised April 2014 Fuel Schedules for our Northwest and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is primarily due to fuel revenues being lower than projected. The under-recovery in our Northeast Florida division is lower than estimated primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl M. Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

  
Curtis D. Young  
Senior Regulatory Analyst

Enclosure

Cc: FPSC  
Beth Keating  
Buddy Shelley (no enclosure)  
SJ 80-441

COM	
AFD	4
APA	1
ECO	1
ENG	1
GCL	1
IDM	1
TEL	
CLK	



COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: APRIL 2014

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,068,273	1,272,599	(204,326)	-16.06%	18,953	22,594	(3,641)	-16.11%	5.63643	5.63246	0.0040	0.07%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,111,258	1,022,446	88,812	8.69%	18,953	22,594	(3,641)	-16.11%	5.86323	4.5253	1.33793	29.57%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,179,531</u>	<u>2,295,045</u>	<u>(115,514)</u>	-5.03%	18,953	22,594	(3,641)	-16.11%	11.49966	10.15776	1.3419	13.21%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					18,953	22,594	(3,641)	-16.11%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,179,531</u>	<u>2,295,045</u>	<u>(115,514)</u>	-5.03%	18,953	22,594	(3,641)	-16.11%	11.49966	10.15776	1.3419	13.21%
21 Net Unbilled Sales (A4)	(144,255) *	(26,410) *	(117,845)	446.21%	(1,254)	(260)	(994)	382.47%	-0.74227	-0.1204	-0.62187	516.50%
22 Company Use (A4)	1,725 *	1,422 *	303	21.31%	15	14	1	7.14%	0.00888	0.00648	0.0024	37.04%
23 T & D Losses (A4)	87,167 *	91,826 *	(4,659)	-5.07%	758	904	(146)	-16.15%	0.44852	0.41861	0.02991	7.15%
24 SYSTEM KWH SALES	2,179,531	2,295,045	(115,514)	-5.03%	19,434	21,936	(2,502)	-11.40%	11.21479	10.46245	0.75234	7.19%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,179,531	2,295,045	(115,514)	-5.03%	19,434	21,936	(2,502)	-11.40%	11.21479	10.46245	0.75234	7.19%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,179,531	2,295,045	(115,514)	-5.03%	19,434	21,936	(2,502)	-11.41%	11.21479	10.46245	0.75234	7.19%
28 GPIF**												
29 TRUE-UP**	<u>62,948</u>	<u>62,948</u>	<u>0</u>	0.00%	19,434	21,936	(2,502)	-11.41%	0.32391	0.28696	0.03695	12.88%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,242,479</u>	<u>2,357,993</u>	<u>(115,514)</u>	-4.90%	19,434	21,936	(2,502)	-11.41%	11.53895	10.74942	0.78953	7.34%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.54726	10.75716	0.7901	7.34%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.547	10.757	0.790	7.34%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: APRIL 2014

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,499,029	5,952,196	(453,167)	-7.61%	97,561	105,677	(8,116)	-7.68%	5.6365	5.63244	0.00406	0.07%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,432,949	4,093,605	339,344	8.29%	97,561	105,677	(8,116)	-7.68%	4.54377	3.8737	0.67007	17.30%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>9,931,978</u>	<u>10,045,801</u>	<u>(113,823)</u>	-1.13%	97,561	105,677	(8,116)	-7.68%	10.18027	9.50614	0.67413	7.09%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					97,561	105,677	(8,116)	-7.68%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>9,931,978</u>	<u>10,045,801</u>	<u>(113,823)</u>	-1.13%	97,561	105,677	(8,116)	-7.68%	10.18027	9.50614	0.67413	7.09%
21 Net Unbilled Sales (A4)	(322,081) *	(115,214) *	(206,867)	179.55%	(3,164)	(1,212)	(1,952)	161.04%	-0.33291	-0.1123	-0.22061	196.45%
22 Company Use (A4)	7,737 *	5,989 **	1,748	29.19%	76	63	13	20.63%	0.008	0.00584	0.00216	36.99%
23 T & D Losses (A4)	397,234 *	401,825 *	(4,591)	-1.14%	3,902	4,227	(325)	-7.69%	0.41059	0.39165	0.01894	4.84%
24 SYSTEM KWH SALES	9,931,978	10,045,801	(113,823)	-1.13%	96,747	102,599	(5,852)	-5.70%	10.26595	9.79133	0.47462	4.85%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	9,931,978	10,045,801	(113,823)	-1.13%	96,747	102,599	(5,852)	-5.70%	10.26595	9.79133	0.47462	4.85%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	9,931,978	10,045,801	(113,823)	-1.13%	96,747	102,599	(5,852)	-5.70%	10.26595	9.79133	0.47462	4.85%
28 GPIF**												
29 TRUE-UP**	<u>251,789</u>	<u>251,789</u>	<u>0</u>	0.00%	96,747	102,599	(5,852)	-5.70%	0.26026	0.24541	0.01485	6.05%
30 TOTAL JURISDICTIONAL FUEL COST	<u>10,183,767</u>	<u>10,297,590</u>	<u>(113,823)</u>	-1.11%	96,747	102,599	(5,852)	-5.70%	10.52618	10.03674	0.48944	4.88%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.53376	10.04397	0.48979	4.88%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>10.534</u>	<u>10.044</u>	<u>0.49</u>	<u>4.88%</u>

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,068,273	1,272,599	(204,326)	-16.06%	5,499,029	5,952,196	(453,167)	-7.61%
3a. Demand & Non Fuel Cost of Purchased Power	1,111,258	1,022,446	88,812	8.69%	4,432,949	4,093,605	339,344	8.29%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,179,531	2,295,045	(115,514)	-5.03%	9,931,978	10,045,801	(113,823)	-1.13%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	283	300	(17)	-5.67%	1,920	1,200	720	60.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,179,814	\$ 2,295,345	\$ (115,531)	-5.03%	\$ 9,933,898	\$ 10,047,001	\$ (113,103)	-1.13%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,738,808	2,091,594	(352,786)	-16.87%	8,921,509	9,913,497	(991,988)	-10.01%
c. Jurisdictional Fuel Revenue	1,738,808	2,091,594	(352,786)	-16.87%	8,921,509	9,913,497	(991,988)	-10.01%
d. Non Fuel Revenue	782,968	891,406	(108,438)	-12.16%	3,699,639	3,926,803	(227,164)	-5.78%
e. Total Jurisdictional Sales Revenue	2,521,776	2,983,000	(461,224)	-15.46%	12,621,148	13,840,300	(1,219,152)	-8.81%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,521,776	\$ 2,983,000	\$ (461,224)	-15.46%	\$ 12,621,148	\$ 13,840,300	\$ (1,219,152)	-8.81%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales	19,434,427	21,936,000	(2,501,573)	-11.40%	96,746,781	102,599,000	(5,852,219)	-5.70%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	19,434,427	21,936,000	(2,501,573)	-11.40%	96,746,781	102,599,000	(5,852,219)	-5.70%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,738,808	\$ 2,091,594	\$ (352,786)	-16.87%	8,921,509	\$ 9,913,497	\$ (991,988)	-10.01%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	62,948	62,948	0	0.00%	251,789	251,789	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,675,860	2,028,646	(352,786)	-17.39%	8,669,720	9,661,708	(991,988)	-10.27%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,179,814	2,295,345	(115,531)	-5.03%	9,933,898	10,047,001	(113,103)	-1.13%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,179,814	2,295,345	(115,531)	-5.03%	9,933,898	10,047,001	(113,103)	-1.13%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(503,954)	(266,699)	(237,255)	88.96%	(1,264,178)	(385,293)	(878,885)	228.11%
8. Interest Provision for the Month	(154)		(154)	0.00%	(530)		(530)	0.00%
9. True-up & Inst. Provision Beg. of Month	(3,133,844)	4,284,120	(7,417,964)	-173.15%	(2,562,085)	4,213,873	(6,775,958)	-160.80%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	62,948	62,948	0	0.00%	251,789	251,789	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,575,004)	\$ 4,080,369	\$ (7,655,373)	-187.61%	(3,575,004)	\$ 4,080,369	\$ (7,655,373)	-187.61%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,133,844)	\$ 4,284,120	\$ (7,417,964)	-173.15%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,574,850)	4,080,369	(7,655,219)	-187.61%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(6,708,694)	8,364,489	(15,073,183)	-180.20%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,354,347)	\$ 4,182,245	\$ (7,536,592)	-180.20%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0046%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(154)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: APRIL 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	18,953	22,594	(3,641)	-16.11%	97,561	105,677	(8,116)	-7.68%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	18,953	22,594	(3,641)	-16.11%	97,561	105,677	(8,116)	-7.68%
8 Sales (Billed)	19,434	21,936	(2,502)	-11.40%	96,747	102,599	(5,852)	-5.70%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	15	14	1	7.14%	76	63	13	20.63%
10 T&D Losses Estimated 0.04	758	904	(146)	-16.15%	3,902	4,227	(325)	-7.69%
11 Unaccounted for Energy (estimated)	(1,254)	(260)	(994)	382.47%	(3,164)	(1,212)	(1,952)	161.04%
12								
13 % Company Use to NEL	0.08%	0.06%	0.02%	33.33%	0.08%	0.06%	0.02%	33.33%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-6.62%	-1.15%	-5.47%	475.65%	-3.24%	-1.15%	-2.09%	181.74%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,068,273	1,272,599	(204,326)	-16.06%	5,499,029	5,952,196	(453,167)	-7.61%
18a Demand & Non Fuel Cost of Pur Power	1,111,258	1,022,446	88,812	8.69%	4,432,949	4,093,605	339,344	8.29%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,179,531	2,295,045	(115,514)	-5.03%	9,931,978	10,045,801	(113,823)	-1.13%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	5.6360	5.6320	0.0040	0.07%	5.6370	5.6320	0.0050	0.09%
23a Demand & Non Fuel Cost of Pur Power	5.8630	4.5250	1.3380	29.57%	4.5440	3.8740	0.6700	17.29%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	11.5000	10.1580	1.3420	13.21%	10.1800	9.5060	0.6740	7.09%



**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: **APRIL** 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ.  (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	22,594			22,594	5.632464	10.157763	1,272,599
TOTAL		22,594	0	0	22,594	5.632464	10.157763	1,272,599

ACTUAL:

GULF POWER COMPANY	RE	18,953			18,953	5.636432	11.499662	1,068,273
TOTAL		18,953	0	0	18,953	5.636432	11.499662	1,068,273

CURRENT MONTH: DIFFERENCE		(3,641)	0	0	(3,641)		1.341899	(204,326)
DIFFERENCE (%)		-16.10%	0.00%	0.00%	-16.10%	0.000000	13.20%	-16.10%
PERIOD TO DATE: ACTUAL	RE	97,561			97,561	5.636503	5.736503	5,499,029
ESTIMATED	RE	105,677			105,677	5.632442	5.732442	5,952,196
DIFFERENCE		(8,116)	0	0	(8,116)	0.004061	0.004061	(453,167)
DIFFERENCE (%)		-7.70%	0.00%	0.00%	-7.70%	0.10%	0.10%	-7.60%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
For the Period/Month of: APRIL 2014

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING # 1,111,258

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: APRIL 2014

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	946,569	883,823	62,746	7.1%	21,710	20,271	1,439	7.1%	4.36006	4.36004	0.00002	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,070,496	1,336,220	(265,724)	-19.9%	21,710	20,271	1,439	7.1%	4.93089	6.59178	(1.66089)	-25.2%
11 Energy Payments to Qualifying Facilities (A8a)	149,321	125,436	23,885	19.0%	2,251	600	1,651	275.2%	6.63354	20.90600	(14.27246)	-68.3%
12 TOTAL COST OF PURCHASED POWER	2,166,386	2,345,479	(179,093)	-7.6%	23,962	20,871	3,091	14.8%	9.04092	11.23798	(2.19706)	-19.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,962	20,871	3,091	14.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	142,001	350,935	(208,934)	-1.4%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,024,385	1,994,544	29,841	1.5%	23,962	20,871	3,091	14.8%	8.44831	9.55653	(1.10822)	-11.6%
21 Net Unbilled Sales (A4)	(6,336) *	(273,795) *	267,459	-97.7%	(75)	(2,865)	2,790	-97.4%	(0.02808)	(1.21909)	1.19101	-97.7%
22 Company Use (A4)	2,872 *	2,389 *	483	20.2%	34	25	9	36.0%	0.01273	0.01064	0.00209	19.6%
23 T & D Losses (A4)	121,487 *	119,648 *	1,839	1.5%	1,438	1,252	186	14.9%	0.53839	0.53274	0.00565	1.1%
24 SYSTEM KWH SALES	2,024,385	1,994,544	29,841	1.5%	22,565	22,459	106	0.5%	8.97135	8.88082	0.09053	1.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,024,385	1,994,544	29,841	1.5%	22,565	22,459	106	0.5%	8.97135	8.88082	0.09053	1.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,024,385	1,994,544	29,841	1.5%	22,565	22,459	106	0.5%	8.97135	8.88082	0.09053	1.0%
28 GPIF**												
29 TRUE-UP**	223,806	223,806	0	0.0%	22,565	22,459	106	0.5%	0.99183	0.99651	(0.00468)	-0.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,248,191	2,218,350	29,841	1.4%	22,565	22,459	106	0.5%	9.96318	9.87733	0.08585	0.9%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									10.12349	10.03626	0.08723	0.9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.123	10.036	0.087	0.9%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: APRIL 2014

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,702,814	4,019,123	683,691	17.0%	107,863	92,181	15,682	17.0%	4.35999	4.36003	(0.00004)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,188,312	6,191,664	(3,352)	-0.1%	107,863	92,181	15,682	17.0%	5.73720	6.71685	(0.97965)	-14.6%
11 Energy Payments to Qualifying Facilities (A8a)	415,838	459,092	(43,254)	-9.4%	6,798	2,400	4,398	183.3%	6.11706	19.12883	(13.01177)	-68.0%
12 TOTAL COST OF PURCHASED POWER	<u>11,306,964</u>	<u>10,669,879</u>	<u>637,085</u>	6.0%	114,661	94,581	20,080	21.2%	9.86121	11.28121	(1.42000)	-12.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					114,661	94,581	20,080	21.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	0	0	0	0.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>11,306,964</u>	<u>10,669,879</u>	<u>637,085</u>	6.0%	114,661	94,581	20,080	21.2%	9.86121	11.28121	(1.42000)	-12.6%
21 Net Unbilled Sales (A4)	(348,692) *	(978,871) *	630,179	-64.4%	(3,536)	(8,677)	5,141	-59.3%	(0.31364)	(1.00418)	0.69054	-68.8%
22 Company Use (A4)	13,806 *	11,620 *	2,186	18.8%	140	103	37	35.9%	0.01242	0.01192	0.00050	4.2%
23 T & D Losses (A4)	678,451 *	640,209 *	38,242	6.0%	6,880	5,675	1,205	21.2%	0.61024	0.65676	(0.04652)	-7.1%
24 SYSTEM KWH SALES	11,306,964	10,669,879	637,085	6.0%	111,177	97,480	13,697	14.1%	10.17023	10.94571	(0.77548)	-7.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,306,964	10,669,879	637,085	6.0%	111,177	97,480	13,697	14.1%	10.17023	10.94571	(0.77548)	-7.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,306,964	10,669,879	637,085	6.0%	111,177	97,480	13,697	14.1%	10.17023	10.94571	(0.77548)	-7.1%
28 GPIF**												
29 TRUE-UP**	<u>895,229</u>	<u>895,229</u>	<u>0</u>	0.0%	111,177	97,480	13,697	14.1%	0.80523	0.91837	(0.11314)	-12.3%
30 TOTAL JURISDICTIONAL FUEL COST	<u>12,202,193</u>	<u>11,565,108</u>	<u>637,085</u>	5.5%	111,177	97,480	13,697	14.1%	10.97547	11.86408	(0.88861)	-7.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									11.15207	12.05497	(0.90290)	-7.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.152	12.055	(0.903)	-7.5%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	946,569	883,823	62,746	7.1%	4,702,814	4,019,123	683,691	17.0%
3a. Demand & Non Fuel Cost of Purchased Power	1,070,496	1,336,220	(265,724)	-19.9%	6,188,312	6,191,664	(3,352)	-0.1%
3b. Energy Payments to Qualifying Facilities	149,321	125,436	23,885	19.0%	415,838	459,092	(43,254)	-9.4%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,166,386	2,345,479	(179,093)	-7.6%	11,306,964	10,669,879	637,085	6.0%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	22,118	10,000	12,118	121.2%	205,286	40,000	165,286	413.2%
7. Adjusted Total Fuel & Net Power Transactions	2,188,504	2,355,479	(166,975)	-7.1%	11,512,250	10,709,879	802,371	7.5%
8. Less Apportionment To GSLD Customers	142,001	350,935	(208,934)	-59.5%	1,315,476	1,515,050	(199,574)	-13.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,046,503	\$ 2,004,544	\$ 41,959	2.1%	\$ 10,196,774	\$ 9,194,829	\$ 1,001,945	10.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,950,701	1,740,377	210,324	12.1%	7,716,905	7,665,466	51,439	0.7%
c. Jurisdictional Fuel Revenue	1,950,701	1,740,377	210,324	12.1%	7,716,905	7,665,466	51,439	0.7%
d. Non Fuel Revenue	751,863	1,614,988	(863,125)	-53.4%	3,500,514	7,021,584	(3,521,070)	-50.2%
e. Total Jurisdictional Sales Revenue	2,702,564	3,355,365	(652,801)	-19.5%	11,217,419	14,687,050	(3,469,631)	-23.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,702,564	\$ 3,355,365	\$ (652,801)	-19.5%	\$ 11,217,419	\$ 14,687,050	\$ (3,469,631)	-23.6%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales           KWH	20,545,938	20,766,000	(220,062)	-1.1%	102,575,374	90,630,000	11,945,374	13.2%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	20,545,938	20,766,000	(220,062)	-1.1%	102,575,374	90,630,000	11,945,374	13.2%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,950,701	\$ 1,740,377	\$ 210,324	12.1%	\$ 7,716,905	\$ 7,665,466	\$ 51,439	0.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	223,806	223,806	0	0.0%	895,229	895,229	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,726,895	1,516,571	210,324	13.9%	6,821,676	6,770,237	51,439	0.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,046,503	2,004,544	41,959	2.1%	10,196,774	9,194,829	1,001,945	10.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,046,503	2,004,544	41,959	2.1%	10,196,774	9,194,829	1,001,945	10.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(319,608)	(487,973)	168,365	-34.5%	(3,375,098)	(2,424,592)	(950,506)	39.2%
8. Interest Provision for the Month	67		67	0.0%	333		333	0.0%
9. True-up & Inst. Provision Beg. of Month	1,515,103	(7,741,054)	9,256,157	-119.6%	<b>3,898,904</b>	<b>(6,475,858)</b>	10,374,762	-160.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	223,806	223,806	0	0.0%	895,229	895,229	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,419,368	\$ (8,005,221)	\$ 9,424,589	-117.7%	\$ 1,419,368	\$ (8,005,221)	\$ 9,424,589	-117.7%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,515,103	\$ (7,741,054)	\$ 9,256,157	-119.6%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,419,301	(8,005,221)	9,424,522	-117.7%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,934,404	(15,746,275)	18,680,679	-118.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,467,202	\$ (7,873,138)	\$ 9,340,340	-118.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0046%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	67	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
Month of: APRIL 2014

		CURRENT MONTH				PERIOD TO DATE				
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)										
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	21,710	20,271	1,439	7.10%	107,863	92,181	15,682	17.01%	
4a	Energy Purchased For Qualifying Facilities	2,251	600	1,651	275.17%	6,798	2,400	4,398	183.25%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	23,961	20,871	3,090	14.81%	114,661	94,581	20,080	21.23%	
8	Sales (Billed)	22,565	22,459	106	0.47%	111,177	97,480	13,697	14.05%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	34	25	9	36.00%	140	103	37	35.92%	
10	T&D Losses Estimated @	0.06	1,438	1,252	186	14.86%	6,880	5,675	1,205	21.23%
11	Unaccounted for Energy (estimated)	(76)	(2,865)	2,789	-97.35%	(3,536)	(8,677)	5,141	-59.25%	
12										
13	% Company Use to NEL	0.14%	0.12%	0.02%	16.67%	0.12%	0.11%	0.01%	9.09%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-0.32%	-13.73%	13.41%	-97.67%	-3.08%	-9.17%	6.09%	-66.41%	

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	946,569	883,823	62,746	7.10%	4,702,814	4,019,123	683,691	17.01%
18a	Demand & Non Fuel Cost of Pur Power	1,070,496	1,336,220	(265,724)	-19.89%	6,188,312	6,191,664	(3,352)	-0.05%
18b	Energy Payments To Qualifying Facilities	149,321	125,436	23,885	19.04%	415,838	459,092	(43,254)	-9.42%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,166,386	2,345,479	(179,093)	-7.64%	11,306,964	10,669,879	637,085	5.97%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.360	4.360	0.000	0.00%	4.360	4.360	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.931	6.592	(1.661)	-25.20%	5.737	6.717	(0.980)	-14.59%
23b	Energy Payments To Qualifying Facilities	6.634	20.906	(14.272)	-68.27%	6.117	19.129	(13.012)	-68.02%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.041	11.238	(2.197)	-19.55%	9.861	11.281	(1.420)	-12.59%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: APRIL 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	20,271			20,271	4.360037	10.951818	883,823
TOTAL		20,271	0	0	20,271	4.360037	10.951818	883,823

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	21,710			21,710	4.360060	9.290949	946,569
TOTAL		21,710	0	0	21,710	4.360060	9.290949	946,569

CURRENT MONTH: DIFFERENCE		1,439	0	0	1,439	0.000023	-1.660869	62,746
DIFFERENCE (%)		7.1%	0.0%	0.0%	7.1%	0.0%	-15.2%	7.1%
PERIOD TO DATE: ACTUAL	MS	107,863			107,863	4.359988	6.371665	4,702,814
ESTIMATED	MS	92,181			92,181	4.360034	6.163372	4,019,123
DIFFERENCE		15,682	0	0	15,682	(0.000046)	0.208293	683,691
DIFFERENCE (%)		17.0%	0.0%	0.0%	17.0%	0.0%	3.4%	17.0%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: APRIL 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	20.906000	20.906000	125,436
TOTAL		600	0	0	600	20.906000	20.906000	125,436

ACTUAL:

JEFFERSON SMURFIT CORPORATION		2,251			2,251	6.633541	6.633541	149,321
TOTAL		2,251	0	0	2,251	6.633541	6.633541	149,321

CURRENT MONTH: DIFFERENCE		1,651	0	0	1,651	-14.272459	-14.272459	23,885
DIFFERENCE (%)		275.2%	0.0%	0.0%	275.2%	-68.3%	-68.3%	19.0%
PERIOD TO DATE: ACTUAL	MS	6,798			6,798	6.117064	6.117064	415,838
ESTIMATED	MS	2,400			2,400	19.128833	19.128833	459,092
DIFFERENCE		4,398	0	0	4,398	-13.011769	-13.011769	(43,254)
DIFFERENCE (%)		183.3%	0.0%	0.0%	183.3%	-68.0%	-68.0%	-9.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: APRIL 2014

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$
ESTIMATED:							
TOTAL							

ACTUAL:							
TOTAL							

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 1,070,496

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							