

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

June 5, 2014

**Docket No. 140032-EI** – Petition to recover capital costs of Big Bend fuel cost reduction project through the fuel cost recovery clause, by Tampa Electric Company.

**Issue 1:** Should the Commission approve Tampa Electric’s Petition to recover the capital investment of its proposed fuel conversion project at the Big Bend Power Station through the Fuel Clause?

**Recommendation:** Yes. Tampa Electric’s Petition to recover the capital investment of its proposed fuel conversion project at the Big Bend Power Station through the Fuel Clause should be granted, with the following conditions:

Tampa Electric should be permitted to recover the projected conversion costs through the Fuel Clause beginning on the date the first unit (Big Bend Unit 3) is placed into service, and ending five years after the fourth and final unit (Big Bend Unit 1) is placed into service. Tampa Electric should amortize the Big Bend Power Station fuel conversion costs over a five-year period. Cost recovery should be limited to actual fuel savings, and the Company should use the actual weighted average cost of capital in its most current earnings surveillance report. Finally, if actual fuel savings during the annual period are less than the amortization of the conversion costs, Tampa Electric should limit cost recovery to actual fuel savings and defer recovery of the difference to future periods through the Fuel Clause.

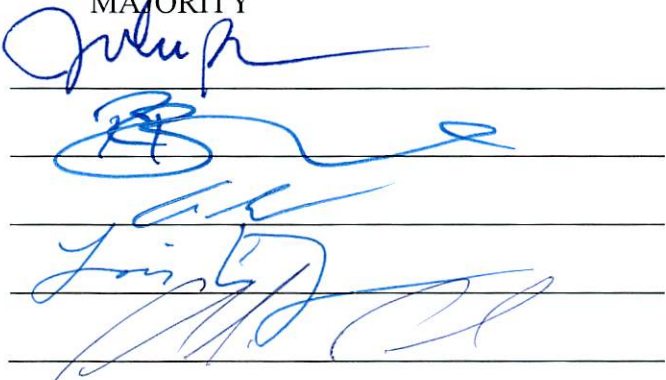
**APPROVED**

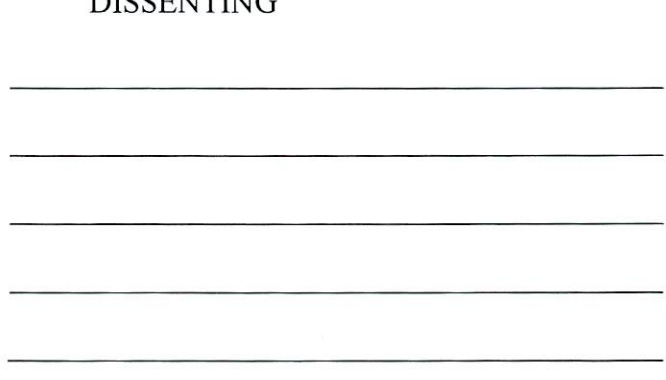
COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING





**REMARKS/DISSENTING COMMENTS:**

oral modification, assigned DN 02750-14,  
is attached.

Vote Sheet

June 5, 2014

Item 8

**Docket No. 140032-EI** – Petition to recover capital costs of Big Bend fuel cost reduction project through the fuel cost recovery clause, by Tampa Electric Company.

(Continued from previous page)

**Issue 2:** Should this docket be closed?

**Recommendation:** Yes. If no person whose interests are substantially affected files a timely protest of the Commission's Proposed Agency Action, this docket may be closed upon issuance of a Consummating Order.

**APPROVED**

**Shawna Senko**

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**From:** Lisa Harvey  
**Sent:** Thursday, June 05, 2014 9:05 AM  
**To:** CLK - Agenda Staff; Commissioners & Staffs; Mary Anne Helton  
**Cc:** Kate Hamrick; Andrew Maurey; Mil Jubinsky  
**Subject:** FW: Request for approval to make an oral modification to Item 8 on the June 5, 2014 Commission Conference, Docket No. 140032-EI, Petition by Tampa Electric Company for recovery of costs of Big Bend fuel cost reduction project

*FYI*

*Lisa*

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**From:** Braulio Baez  
**Sent:** Thursday, June 05, 2014 9:02 AM  
**To:** Andrew Maurey; Lisa Harvey  
**Cc:** Mil Jubinsky; Kate Hamrick; Mary Anne Helton  
**Subject:** RE: Request for approval to make an oral modification to Item 8 on the June 5, 2014 Commission Conference, Docket No. 140032-EI, Petition by Tampa Electric Company for recovery of costs of Big Bend fuel cost reduction project

Approved

Sent from my T-Mobile 4G LTE Device

----- Original message -----

**From:** Andrew Maurey <[AMaurey@PSC.STATE.FL.US](mailto:AMaurey@PSC.STATE.FL.US)>  
**Date:** 06/05/2014 9:01 AM (GMT-05:00)  
**To:** Braulio Baez <[BBaez@PSC.STATE.FL.US](mailto:BBaez@PSC.STATE.FL.US)>, Lisa Harvey <[LSHarvey@PSC.STATE.FL.US](mailto:LSHarvey@PSC.STATE.FL.US)>  
**Cc:** Mil Jubinsky <[Mjubinsk@PSC.STATE.FL.US](mailto:Mjubinsk@PSC.STATE.FL.US)>, Kate Hamrick <[KHamrick@psc.state.fl.us](mailto:KHamrick@psc.state.fl.us)>, Mary Anne Helton <[MHelton@PSC.STATE.FL.US](mailto:MHelton@PSC.STATE.FL.US)>  
**Subject:** Request for approval to make an oral modification to Item 8 on the June 5, 2014 Commission Conference, Docket No. 140032-EI, Petition by Tampa Electric Company for recovery of costs of Big Bend fuel cost reduction project

Staff requests approval to make an oral modification to Item 8 on the June 5, 2014 Commission Conference. Staff's proposed modification relates to language included in Issue 1 regarding Tampa Electric Company's petition for cost recovery of capital costs of the proposed Big Bend fuel cost reduction project through the fuel cost recovery clause. While Tampa Electric will be able to supplement the burning of coal with natural gas following the completion of this project, the Company will not be able to rely on natural gas exclusively as a back-up fuel for these units.

The last full paragraph at the bottom of page 6 should be modified as follows:

In a noticed meeting, staff met with Tampa Electric and interested parties on February 24, 2014, and sent data requests to better understand the Company's forecasting assumptions, fuel cost estimates, as well as the Company's environmental and economic analyses. ~~As noted previously, pulverized coal is the primary fuel for Big Bend Units 1-4, and although this project has no impact on the primary fuel, all 4 units will have natural gas as a back-up fuel when the project is completed.~~

Andrew L. Maurey

Director

Division of Accounting and Finance

Florida Public Service Commission

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