

FLORIDA PUBLIC SERVICE COMMISSION

Item 9

VOTE SHEET

FILED JUN 05, 2014
DOCUMENT NO. 02768-14
FPSC - COMMISSION CLERK

June 5, 2014

Docket No. 130171-WS – Application for approval of transfer of certain water and wastewater facilities and Certificate Nos. 507-W and 441-S of Aqua Utilities Florida, Inc. to The Woods Utility Company in Sumter County.

Issue 1: Should the Commission approve the transfer of Aqua Utilities Florida, Inc.’s water and wastewater systems and Certificate Nos. 507-W and 441-S to The Woods Utility Company, including the deletion of the Jumper Creek territory?

Recommendation: Yes. The transfer of The Woods water and wastewater systems and Certificate Nos. 507-W and 441-S is in the public interest and should be approved effective the date of the Commission vote. The resultant order should serve as The Woods’ certificates and should be retained by the Utility. The Utility’s existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariff pages reflecting the transfer should be effective on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), Florida Administrative Code (F.A.C.). The Woods should be responsible for filing the Utility’s 2013 Annual Report and paying 2014 Regulatory Assessment Fees (RAFs) and should be responsible for filing all future annual reports and RAFs.

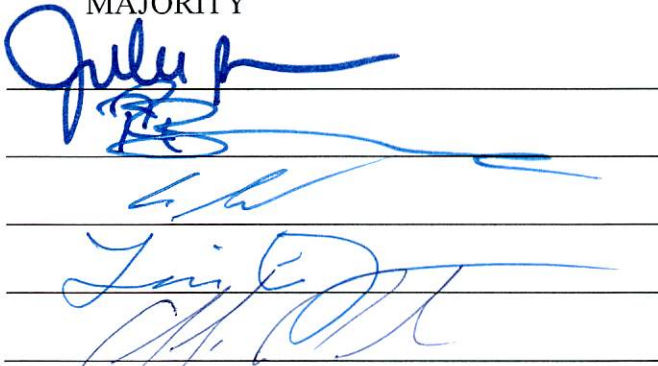
APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING



REMARKS/DISSENTING COMMENTS:

Docket No. 130171-WS – Application for approval of transfer of certain water and wastewater facilities and Certificate Nos. 507-W and 441-S of Aqua Utilities Florida, Inc. to The Woods Utility Company in Sumter County.

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Issue 2: What are the appropriate net book values for The Wood's water and wastewater systems as of March 28, 2013?

Recommendation: For transfer purposes, the net book values (NBVs) of The Woods's water and wastewater systems are \$323,989 and \$89,042, respectively, as of March 28, 2013. Within 30 days of the date of the final order, The Woods should be required to provide general ledgers which show its books have been updated to reflect the Commission-approved balances as of March 28, 2013. The adjustments should be reflected in the Utility's 2013 Annual Report when filed.

APPROVED

Issue 3: Should an acquisition adjustment be recognized for rate-making purposes?

Recommendation: Yes. Pursuant to Rule 25-30.0371, F.A.C., a negative acquisition adjustment of \$259,183 for the water system and \$71,232 for the wastewater system should be recognized for rate-making purposes. Beginning with the date of the issuance of the order approving the transfer, 50 percent of the negative acquisition, which is \$129,592 for the water system and \$35,616 for the wastewater system, should be amortized over a seven-year period and the remaining 50 percent should be amortized over the remaining life of the assets.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action is filed by a substantially affected person within 21 days of the date of the order, a consummating order should be issued and the docket should be closed administratively after The Woods has provided proof that its general ledgers have been updated to reflect the Commission-approved balances as of March 28, 2013.

APPROVED