

FLORIDA PUBLIC SERVICE COMMISSION

Item 12

VOTE SHEET

FILED JUN 05, 2014
DOCUMENT NO. 02771-14
FPSC - COMMISSION CLERK

June 5, 2014

Docket No. 130173-WU – Application for approval of transfer of certain water facilities and Certificate No. 053-W of Aqua Utilities Florida, Inc. to Lake Osborne Waterworks, Inc. in Palm Beach County.

Issue 1: Should the Commission approve the transfer of Aqua Utilities Florida, Inc. water system and Certificate No. 053-W to Lake Osborne Waterworks, Inc.?

Recommendation: Yes. The transfer of Aqua’s Palm Beach County water system and the transfer of Certificate No. 053-W to Lake Osborne Waterworks, Inc., (LOWI) is in the public interest and should be approved effective the date of the Commission vote. The resultant order should serve as LOWI’s certificate and should be retained by the Utility. The Utility’s existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariff pages reflecting the transfer should be effective on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), Florida Administrative Code (F.A.C.). LOWI should be responsible for filing the Utility’s 2013 Annual Report and paying 2014 Regulatory Assessment Fees (RAFs) and should be responsible for filing all future annual reports and RAFs.

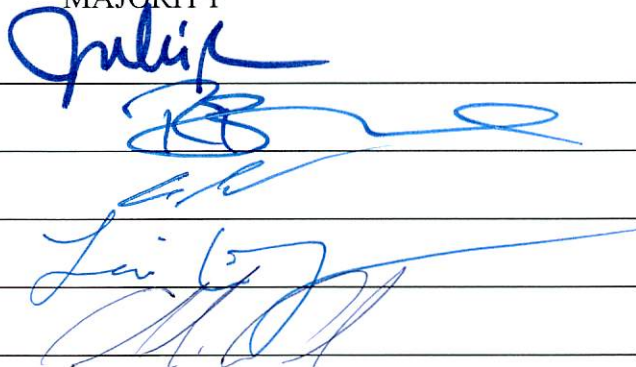
APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING



REMARKS/DISSENTING COMMENTS:

Docket No. 130173-WU – Application for approval of transfer of certain water facilities and Certificate No. 053-W of Aqua Utilities Florida, Inc. to Lake Osborne Waterworks, Inc. in Palm Beach County.

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Issue 2: What is the appropriate net book value for LOWI's water system as of March 28, 2013?

Recommendation: For transfer purposes, the net book value (NBV) of LOWI's water system is \$120,404, as of March 28, 2013. Because the difference in the purchase price and the NBV in this instance is *de minimis*, and LOWI has not requested an acquisition adjustment, staff recommends that no acquisition adjustment be made in this case. Within 30 days of the date of the final order, LOWI should be required to provide general ledgers which show its books have been updated to reflect the Commission-approved balances as of March 28, 2013. The adjustments should be reflected in the Utility's 2013 Annual Report when filed.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action is filed by a substantially affected person within 21 days of the date of the order, a consummating order should be issued and the docket should be closed administratively after LOWI has provided proof that its general ledgers have been updated to reflect the Commission-approved balances, as of March 28, 2013.

APPROVED