

VOTE SHEET

June 5, 2014

Docket No. 130174-WU – Application for approval of transfer of certain water facilities and Certificate No. 002-W of Aqua Utilities Florida, Inc. to Brevard Waterworks, Inc. in Brevard County.

Issue 1: Should the Commission approve the transfer of Aqua Utilities Florida, Inc.’s water systems and Certificate No. 002-W to Brevard Waterworks, Inc.?

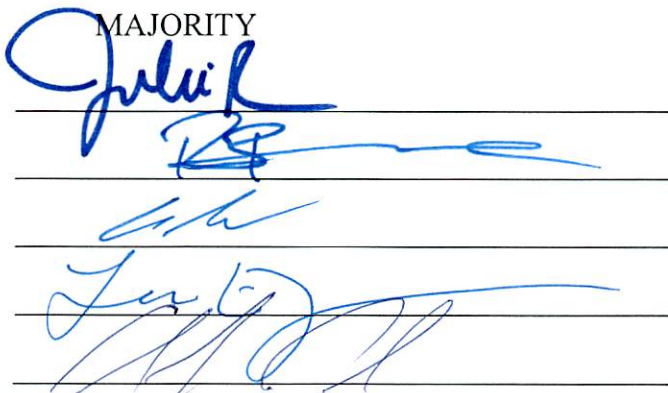
Recommendation: Yes. The transfer of Aqua’s Kingswood and Oakwood water systems and Certificate No. 002-W to Brevard Waterworks, Inc. is in the public interest and should be approved, effective the date of the Commission’s vote. The resultant order should serve as BWI’s certificate, should be transferred to BWI, and be retained by the Utility. The Utility’s existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariff pages reflecting the transfer should be effective on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), Florida Administrative Code, (F.A.C.). BWI should be responsible for filing the Utility’s 2013 Annual Report and paying 2014 Regulatory Assessment Fees (RAFs) and should be responsible for filing all future annual reports and RAFs.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY



DISSENTING

REMARKS/DISSENTING COMMENTS:

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Issue 2: What is the appropriate net book value for Brevard Waterworks, Inc.'s water system as of March 28, 2013?

Recommendation: For transfer purposes, the net book value (NBV) of BWI's water system is \$61,588, as of March 28, 2013. Because the difference in the purchase price and the NBV in this instance is *de minimis*, and BWI has not requested an acquisition adjustment, staff recommends that no acquisition adjustment be made in this case. Within 30 days of the date of the final order, BWI should be required to provide general ledgers which show its books have been updated to reflect the Commission-approved balances as of March 28, 2013. The adjustments should be reflected in the Utility's 2013 Annual Report when filed.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action is filed by a substantially affected person within 21 days of the date of the order, a consummating order should be issued. The docket should be closed administratively after BWI has provided proof that its general ledgers have been updated to reflect the Commission-approved balances net book values and balances as of March 28, 2013.

APPROVED