



June 20, 2014

**VIA E-Filing**

Ms. Carlotta Stauffer, Director  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

**Re: Docket No. 140003-GU-- Purchased Gas Adjustment (PGA) Clause**

Dear Ms. Stauffer:

Enclosed is Peoples Gas System's purchased gas adjustment filing for the month of May 2014 consisting of Schedules A-1, A-1 Supporting Detail, A-2, A-3, A-4, A-5, and A-6.

Thank you for your assistance in this matter. If you have any questions, please contact me at (813) 228-4668. My fax number is 813-314-4267.

Sincerely,

A handwritten signature in blue ink that reads "Kandi Floyd".

Kandi Floyd  
Manager State Regulatory

Enclosures

cc: Ms. Paula Brown

COMPANY: PEOPLES GAS SYSTEM		COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR						SCHEDULE A-1 Page 1 of 3	
Combined For All Rate Classes		FOR THE PERIOD OF: JANUARY 14 through DECEMBER 14							
		CURRENT MONTH: May 14				PERIOD TO DATE			
		ACTUAL	REV. FLEX DOWN EST.	DIFFERENCE		ACTUAL	REV. FLEX DOWN EST.	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
<b>COST OF GAS PURCHASED</b>									
1	COMMODITY (Pipeline)	\$17,173	\$5,068	(\$12,105)	(238.86)	\$145,811	\$81,063	(\$64,748)	(79.87)
2	NO NOTICE SERVICE	\$25,927	\$25,927	\$0	0.00	\$156,242	\$156,243	\$1	0.00
3	SWING SERVICE	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.00
4	COMMODITY (Other)	\$5,572,248	\$3,187,074	(\$2,385,174)	(74.84)	\$39,349,492	\$26,819,758	(\$12,529,734)	(46.72)
5	DEMAND	\$3,737,896	\$3,399,222	(\$338,674)	(9.96)	\$23,917,445	\$21,702,134	(\$2,215,311)	(10.21)
6	OTHER	\$168,044	\$225,520	\$57,476	25.49	\$902,971	\$1,109,054	\$206,083	18.58
LESS END-USE CONTRACT:									
7	COMMODITY (Pipeline)	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.00
8	DEMAND	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.00
9	OTHER	\$312,347	\$365,750	\$53,403	14.60	\$1,817,217	\$1,789,946	(\$27,271)	(1.52)
10									
11	TOTAL CC(1+2+3+4+5+6)-(7+8+9+10)	\$9,208,940	\$6,477,061	(\$2,731,879)	(42.18)	\$62,654,743	\$48,078,306	(\$14,576,437)	(30.32)
12	NET UNBILLED	(\$1,057,246)	\$0	\$1,057,246	0.00	(\$537,906)	\$0	\$537,906	0.00
13	COMPANY USE	(\$3,936)	\$0	\$3,936	0.00	\$26,580	\$0	(\$26,580)	0.00
14	TOTAL THERM SALES (11)	\$7,198,592	\$6,477,061	(\$721,531)	(11.14)	\$67,377,164	\$48,078,306	(\$19,298,858)	(40.14)
<b>THERMS PURCHASED</b>									
15	COMMODITY (Pipeline)	13,564,060	17,182,484	3,618,424	21.06	86,342,999	76,553,977	(9,789,022)	(12.79)
16	NO NOTICE SERVICE	6,665,000	6,665,000	0	0.00	40,165,000	40,165,000	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	12,011,318	7,644,881	(4,366,437)	(57.12)	87,373,147	55,937,128	(31,436,019)	(56.20)
19	DEMAND	71,978,740	65,295,470	(6,683,270)	(10.24)	469,280,000	434,588,323	(34,691,677)	(7.98)
20	OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT:									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23	OTHER	0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (17+18-23)	12,011,318	7,644,881	(4,366,437)	(57.12)	87,373,147	55,937,128	(31,436,019)	(56.20)
25	NET UNBILLED	(1,145,635)	0	1,145,635	0.00	(831,598)	0	831,598	0.00
26	COMPANY USE	7,406	0	(7,406)	0.00	81,895	0	(81,895)	0.00
27	TOTAL THERM SALES (24)	11,361,202	7,644,881	(3,716,321)	(48.61)	89,070,249	55,937,128	(33,133,121)	(59.23)
<b>CENTS PER THERM</b>									
28	COMMODITY (Pipeline) (1/15)	0.00127	0.00029	(0.00097)	(329.25)	0.00169	0.00106	(0.00063)	(59.48)
29	NO NOTICE SERVICE (2/16)	0.00389	0.00389	0.00000	0.00	0.00389	0.00389	0.00000	0.00
30	SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31	COMMODITY (Other) (4/18)	0.46392	0.41689	(0.04703)	(11.28)	0.45036	0.47946	0.02910	6.07
32	DEMAND (5/19)	0.05193	0.05206	0.00013	0.25	0.05097	0.04994	(0.00103)	(2.06)
33	OTHER (6/20)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
LESS END-USE CONTRACT:									
34	COMMODITY (Pipeline) (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35	DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36	OTHER (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37	TOTAL COST (11/24)	0.76669	0.84724	0.08055	9.51	0.71709	0.85951	0.14241	16.57
38	NET UNBILLED (12/25)	0.92285	0.00000	(0.92285)	0.00	0.64683	0.00000	(0.64683)	0.00
39	COMPANY USE (13/26)	(0.53152)	0.00000	0.53152	0.00	0.32456	0.00000	(0.32456)	0.00
40	TOTAL THERM SALES (11/27)	0.81056	0.84724	0.03668	4.33	0.70343	0.85951	0.15608	18.16
41	TRUE-UP (E-4)	(0.00006)	(0.00006)	0.00000	0.00	(0.00006)	(0.00006)	0.00000	0.00
42	TOTAL COST OF GAS (40+41)	0.81050	0.84718	0.03668	4.33	0.70337	0.85945	0.15608	18.16
43	REVENUE TAX FACTOR	1.00503	1.00503	0.00000	0.00	1.00503	1.00503	0.00000	0.00
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.81458	0.85144	0.03686	4.33	0.70691	0.86377	0.15686	18.16
45	PGA FACTOR ROUNDED TO NEAREST .001	81.458	85.144	3.68600	4.33	70.691	86.377	15.68600	18.16

	CURRENT MONTH: May 14				PERIOD TO DATE			
	ACTUAL	REV. FLEX DOWN EST.	DIFFERENCE		ACTUAL	REV. FLEX DOWN EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>COST OF GAS PURCHASED</b>								
1 COMMODITY (Pipeline)	\$9,811	\$2,925	(\$6,886)	(235.42)	\$93,183	\$47,285	(\$45,898)	(97.07)
2 NO NOTICE SERVICE	\$16,064	\$16,064	\$0	0.00	\$96,113	\$96,113	\$0	0.00
3 SWING SERVICE	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.00
4 COMMODITY (Other)	\$3,183,425	\$1,839,260	(\$1,344,165)	(73.08)	\$24,810,460	\$15,838,156	(\$8,972,304)	(56.65)
5 DEMAND	\$2,316,000	\$2,106,158	(\$209,842)	(9.96)	\$14,717,796	\$13,356,915	(\$1,360,881)	(10.19)
6 OTHER	\$96,003	\$130,148	\$34,145	26.24	\$561,995	\$650,832	\$88,837	13.65
LESS END-USE CONTRACT:								
7 COMMODITY (Pipeline)	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.00
8 DEMAND	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.00
9 OTHER	\$193,530	\$226,619	\$33,089	0.00	\$1,118,344	\$1,102,394	(\$15,950)	0.00
10								
11 TOTAL CC(1+2+3+4+5+6)-(7+8+9+10)	\$5,427,773	\$3,867,936	(\$1,559,837)	(40.33)	\$39,161,203	\$28,886,907	(\$10,274,296)	(35.57)
12 NET UNBILLED	(\$688,116)	\$0	\$688,116	0.00	(\$340,505)	\$0	\$340,505	0.00
13 COMPANY USE	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.00
14 TOTAL THERM SALES (11)	\$3,144,504	\$3,867,936	\$723,432	18.70	\$32,206,059	\$28,886,907	(\$3,319,152)	(11.49)
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline)	7,749,147	9,916,012	2,166,865	21.85	54,336,794	44,790,264	(9,546,530)	(21.31)
16 NO NOTICE SERVICE	4,129,634	4,129,634	0	0.00	24,707,704	24,707,704	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	6,862,066	4,411,861	(2,450,205)	(55.54)	55,116,191	32,949,179	(22,167,012)	(67.28)
19 DEMAND	44,598,027	40,457,073	(4,140,954)	(10.24)	288,772,152	267,456,141	(21,316,011)	(7.97)
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT:								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23 OTHER	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (17+18-23)	6,862,066	4,411,861	(2,450,205)	(55.54)	55,116,191	32,949,179	(22,167,012)	(67.28)
25 NET UNBILLED	(784,938)	0	784,938	0.00	(479,163)	0	479,163	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24)	4,371,893	4,411,861	39,968	0.91	37,126,065	32,949,179	(4,176,886)	(12.68)
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.00127	0.00029	(0.00097)	(329.21)	0.00171	0.00106	(0.00066)	(62.44)
29 NO NOTICE SERVICE (2/16)	0.00389	0.00389	0.00000	0.00	0.00389	0.00389	0.00000	0.00
30 SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other) (4/18)	0.46392	0.41689	(0.04703)	(11.28)	0.45015	0.48068	0.03054	6.35
32 DEMAND (5/19)	0.05193	0.05206	0.00013	0.25	0.05097	0.04994	(0.00103)	(2.05)
33 OTHER (6/20)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
LESS END-USE CONTRACT:								
34 COMMODITY (Pipeline) (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 OTHER (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST (11/24)	0.79098	0.87671	0.08573	9.78	0.71052	0.87671	0.16619	18.96
38 NET UNBILLED (12/25)	0.87665	0.00000	(0.87665)	0.00	0.71062	0.00000	(0.71062)	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL THERM SALES (11/27)	1.24152	0.87671	(0.36480)	(41.61)	1.05482	0.87671	(0.17811)	(20.32)
41 TRUE-UP (E-4)	(0.00006)	(0.00006)	0.00000	0.00	(0.00006)	(0.00006)	0.00000	0.00
42 TOTAL COST OF GAS (40+41)	1.24146	0.87665	(0.36480)	(41.61)	1.05476	0.87665	(0.17811)	(20.32)
43 REVENUE TAX FACTOR	1.00503	1.00503	0.00000	0.00	1.00503	1.00503	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	1.24770	0.88106	(0.36664)	(41.61)	1.06006	0.88106	(0.17900)	(20.32)
45 PGA FACTOR ROUNDED TO NEAREST .001	124.770	88.106	(36.66374)	(41.61)	106.006	88.106	(17.90019)	(20.32)

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COMPANY: PEOPLES GAS SYSTEM		COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE				SCHEDULE A-1				
For Commercial Customers		OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR				Page 3 of 3				
		FOR THE PERIOD OF: JANUARY 14 through DECEMBER 14								
		CURRENT MONTH: May 14			PERIOD TO DATE					
		ACTUAL	REV. FLEX DOWN EST.	DIFFERENCE		ACTUAL	REV. FLEX DOWN EST.	DIFFERENCE		
				AMOUNT	%			AMOUNT	%	
<b>COST OF GAS PURCHASED</b>										
1	COMMODITY (Pipeline)	\$7,362	\$2,143	(\$5,219)	(243.54)	\$52,628	\$33,778	(\$18,850)	(55.81)	
2	NO NOTICE SERVICE	\$9,863	\$9,863	\$0	0.00	\$60,129	\$60,130	\$1	0.00	
3	SWING SERVICE	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.00	
4	COMMODITY (Other)	\$2,388,823	\$1,347,814	(\$1,041,009)	(77.24)	\$14,539,032	\$10,981,602	(\$3,557,430)	(32.39)	
5	DEMAND	\$1,421,895	\$1,293,064	(\$128,831)	(9.96)	\$9,199,648	\$8,345,219	(\$854,429)	(10.24)	
6	OTHER	\$72,040	\$95,372	\$23,332	24.46	\$340,975	\$458,222	\$117,247	25.59	
LESS END-USE CONTRACT:										
7	COMMODITY (Pipeline)	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.00	
8	DEMAND	\$0	\$0	\$0	0.00	\$0	\$0	\$0	0.00	
9	OTHER	\$118,817	\$139,131	\$20,314	0.00	\$698,873	\$687,552	(\$11,321)	0.00	
10										
11	TOTAL CC(1+2+3+4+5+6)-(7+8+9+10)	\$3,781,166	\$2,609,125	(\$1,172,041)	(44.92)	\$23,493,539	\$19,191,399	(\$4,302,140)	(22.42)	
12	NET UNBILLED	(\$369,130)	\$0	\$369,130	0.00	(\$197,401)	\$0	\$197,401	0.00	
13	COMPANY USE	(\$3,936)	\$0	\$3,936	0.00	\$26,580	\$0	(\$26,580)	0.00	
14	TOTAL THERM SALES (11)	4,054,088.7	\$2,609,125	(\$1,444,964)	(55.38)	\$35,171,105	\$19,191,399	(\$15,979,706)	(83.26)	
<b>THERMS PURCHASED</b>										
15	COMMODITY (Pipeline)	5,814,913	7,266,472	1,451,559	19.98	32,006,205	31,763,713	(242,492)	(0.76)	
16	NO NOTICE SERVICE	2,535,366	2,535,366	0	0.00	15,457,296	15,457,296	0	0.00	
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00	
18	COMMODITY (Other)	5,149,252	3,233,020	(1,916,232)	(59.27)	32,256,956	22,987,949	(9,269,007)	(40.32)	
19	DEMAND	27,380,713	24,838,397	(2,542,316)	(10.24)	180,507,848	167,132,182	(13,375,666)	(8.00)	
20	OTHER	0	0	0	0.00	0	0	0	0.00	
LESS END-USE CONTRACT:										
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
22	DEMAND	0	0	0	0.00	0	0	0	0.00	
23	OTHER	0	0	0	0.00	0	0	0	0.00	
24	TOTAL PURCHASES (17+18-23)	5,149,252	3,233,020	(1,916,232)	(59.27)	32,256,956	22,987,949	(9,269,007)	(40.32)	
25	NET UNBILLED	(360,697)	0	360,697	0.00	(352,435)	0	352,435	0.00	
26	COMPANY USE	7,406	0	(7,406)	0.00	81,895	0	(81,895)	0.00	
27	TOTAL THERM SALES (24)	6,989,309	3,233,020	(3,756,289)	(116.19)	51,944,184	22,987,949	(28,956,235)	(125.96)	
<b>CENTS PER THERM</b>										
28	COMMODITY (Pipeline)	(1/15)	0.00127	0.00029	(0.00097)	(329.29)	0.00164	0.00106	(0.00058)	(54.63)
29	NO NOTICE SERVICE	(2/16)	0.00389	0.00389	0.00000	0.00	0.00389	0.00389	0.00000	0.00
30	SWING SERVICE	(3/17)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31	COMMODITY (Other)	(4/18)	0.46392	0.41689	(0.04703)	(11.28)	0.45073	0.47771	0.02699	5.65
32	DEMAND	(5/19)	0.05193	0.05206	0.00013	0.25	0.05097	0.04993	(0.00103)	(2.07)
33	OTHER	(6/20)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
LESS END-USE CONTRACT:										
34	COMMODITY (Pipeline)	(7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35	DEMAND	(8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36	OTHER	(9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37	TOTAL COST	(11/24)	0.73431	0.80702	0.07271	9.01	0.72832	0.83485	0.10652	12.76
38	NET UNBILLED	(12/25)	1.02338	0.00000	(1.02338)	0.00	0.56011	0.00000	(0.56011)	0.00
39	COMPANY USE	(13/26)	(0.53152)	0.00000	0.53152	0.00	0.00000	0.00000	0.00000	0.00
40	TOTAL THERM SALES	(11/27)	0.54099	0.80702	0.26603	32.96	0.45228	0.83485	0.38256	45.82
41	TRUE-UP	(E-4)	(0.00006)	(0.00006)	0.00000	0.00	(0.00006)	(0.00006)	0.00000	0.00
42	TOTAL COST OF GAS	(40+41)	0.54093	0.80696	0.26603	32.97	0.45222	0.83479	0.38256	45.83
43	REVENUE TAX FACTOR		1.00503	1.00503	0.00000	0.00	1.00503	1.00503	0.00000	0.00
44	PGA FACTOR ADJUSTED FOR TAXES	(42x43)	0.54365	0.81102	0.26737	32.97	0.45450	0.83899	0.38449	45.83
45	PGA FACTOR ROUNDED TO NEAREST .001		54.365	81.102	26.73694	32.97	45.450	83.899	38.44861	45.83

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PEOPLES GAS SYSTEM  
DOCKET NO. 140003-GU  
MONTHLY PGA  
FILED: JUNE 20, 2014

FOR THE PERIOD OF: JANUARY 14 through DECEMBER 14

CURRENT MONTH: May 2014

COMMODITY (Pipeline)	THERMS-Line 15	INVOICE AMOUNT-Line 1	COST PER THERM-Line 28
1 Commodity Pipeline (FGT)	4,287,490	(\$4,476.36)	(\$0.00104)
2 Commodity Pipeline (SNG)	2,160,910	\$11,754.49	\$0.00544
3 Commodity Pipeline (Gulfstream)	4,928,070	\$10,137.77	\$0.00206
4 Commodity Pipeline (FGT) - Apr'14 Accrual Adj.	30,630	(\$700.96)	(\$0.02288)
5 Commodity Pipeline (VPEM/Baygas)	2,156,960	\$2,156.96	\$0.00100
6 Pool Mgr Performance	0	(\$1,698.63)	\$0.00000
7 TOTAL COMMODITY (Pipeline)	13,564,060	\$17,173.27	\$0.00127
SWING SERVICE	THERMS-Line 17	INVOICE AMOUNT-Line 3	COST PER THERM-Line 30
8 Swing Service-Demand-3rd Party Suppliers	0	\$0.00	\$0.00000
9 TOTAL SWING SERVICE	0	\$0.00	\$0.00000
COMMODITY OTHER	THERMS-Line 18	INVOICE AMOUNT-Line 4	COST PER THERM-Line 31
10 Purchases from 3rd Party Suppliers	15,915,350	\$7,280,914.25	\$0.45748
11	37,853	\$43,489.96	\$1.14892
12	0	\$9,952.94	\$0.00000
13	13,111	\$10,966.13	\$0.83641
14	52	\$28.06	\$0.53962
15	0	(\$441.75)	\$0.00000
16	(21,692)	(\$10,160.55)	\$0.46840
17	5,897	\$2,540.36	\$0.43079
18	58,530	\$26,631.15	\$0.45500
19	0	(\$3,962.60)	\$0.00000
20	4,590	\$2,290.41	\$0.49900
21 Purchases from 3rd Party Suppliers - Apr '14 Accrual Adj	0	\$0.06	\$0.00000
22 Cashouts-Peoples' Transportation Customers	176,032	\$73,095.85	\$0.41524
23 Cashouts-NCTS Program	611,265	\$278,125.60	\$0.45500
24	12,400	\$6,131.80	\$0.49450
25 BookOut- Apr'14 Accrual Adj.	(150,130)	(\$72,012.86)	\$0.47967
26 Commodity Other (SNG)	(23,560)	(\$10,790.48)	\$0.45800
27 Commodity Other (SNG)- Apr'14 Accrual Adj.	0	(\$48.90)	\$0.00000
28 Commodity Other (Gulfstream)	(301,640)	(\$144,334.74)	\$0.47850
29 Commodity Other (Gulfstream)-Apr'14 Accrual Adj.	0	\$134.10	\$0.00000
30 Imbalance Cashout (FGT)	(4,879,110)	(\$2,139,636.78)	\$0.43853
31 Imbalance Cashout (FGT)-Apr'14 Accrual Adj.	1,938,470	\$893,570.70	\$0.46097
32	443,040	\$206,496.21	\$0.46609
33	(1,829,140)	(\$880,730.91)	\$0.48150
34 TOTAL COMMODITY (Other)	12,011,318	\$5,572,248.01	\$0.46392
DEMAND	THERMS-Line 19	INVOICE AMOUNT-Line 5	COST PER THERM-Line 32
35 Demand (FGT)	77,785,510	\$4,103,380.80	\$0.05275
36 Demand (SNG)	10,174,200	\$389,901.60	\$0.03832
37 Demand (Gulfstream)	11,160,000	\$622,061.50	\$0.05574
38 Temporary Relinquishment Credit - (FGT)	(37,634,700)	(\$1,903,379.83)	\$0.05058
39 Temporary Acquisition	10,271,230	\$482,131.55	\$0.04694
40	232,500	\$32,550.00	\$0.14000
41 Demand (SNG)-Apr'14 Accrual Adj	(10,000)	\$0.00	\$0.00000
42	2,500,000	\$54,000.00	\$0.02160
43	(2,500,000)	(\$42,750.00)	\$0.01710
44 TOTAL DEMAND	71,978,740	\$3,737,895.62	\$0.05193
OTHER	THERMS-Line 20	INVOICE AMOUNT-Line 6	COST PER THERM-Line 33
45 Administrative Costs	0	\$104,282.04	\$0.00000
46 Legal	0	\$0.00	\$0.00000
47 LNG/CNG	0	\$63,761.50	\$0.00000
48 TOTAL OTHER	0	\$168,043.54	\$0.00000

4

FOR THE PERIOD OF:

January-14 Through December-14

	CURRENT MONTH: May 14		PERIOD TO DATE						
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST (A-1, LINES 4-13)	\$5,576,184	3,187,074	(\$2,389,110)	(\$0.74963)	\$39,322,912	\$26,819,758	(\$12,503,154)	(\$0.46619)	
2 TRANSPORTATION COST (A-1, LINES 1+2+3+5+6-7-8-9)	3,636,692	3,289,987	(346,705)	(0.10538)	\$23,305,251.40	\$21,258,548.00	(2,046,703)	(0.09628)	
3 TOTAL	9,212,876	6,477,061	(2,735,815)	(0.42239)	\$62,628,163.31	\$48,078,306.00	(14,549,857)	(0.30263)	
4 FUEL REVENUES (NET OF REVENUE TAX)	7,198,592	6,477,061	(721,531)	(0.11140)	\$67,377,164.28	\$48,078,306.00	(19,298,858)	(0.40140)	
5 TRUE-UP REFUND/(COLLECTION)	603	603	0	0.00000	\$3,015	\$3,015	0	0.00000	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	7,199,195	6,477,664	(721,531)	(0.11139)	\$67,380,179.28	\$48,081,321.00	(19,298,858)	(0.40138)	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(2,013,681)	603	2,014,284	3,340.43786	\$4,752,015.97	\$3,015.00	(4,749,001)	(1,575.12470)	
8 INTEREST PROVISION-THIS PERIOD (21)	142	(24)	(166)	6.99157	\$286.37	(\$134.70)	(421)	3.12605	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	3,825,483	(400,660)	(4,226,143)	10.54795	(\$3,028,973)	(\$400,660)	2,628,313	(6.55996)	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(603)	(603)	0	0.00000	(\$3,015)	(\$3,015)	0	0.00000	
10a OVER EARNINGS REFUND	0	0	0	0.00000	\$1.68	\$0.00	(2)	0.00000	
11 TOTAL EST/ACT TRUE-UP (7+8+9+10+10a)	1,811,341	(400,684)	(2,212,025)	5.52063	\$1,720,316	(\$400,795)	(2,121,111)	5.29226	
11a REFUNDS FROM PIPELINE	60,046	0	(60,046)	0.00000	\$151,071.60	\$0.00	(151,072)	0.00000	
12 ADJ TOTAL EST/ACT TRUE-UP (11+11a)	1,871,387	(400,684)	(2,272,071)	5.67048	\$1,871,388	(\$400,684)	(\$2,272,071)	\$5.67048	
<b>INTEREST PROVISION</b>									
13 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	3,825,483	(400,660)	(4,226,143)	10.54795					
14 ENDING TRUE-UP BEFORE INTEREST (13+7-5+10a+11a)	1,871,245	(400,660)	(2,271,905)	5.67041					
15 TOTAL (13+14)	5,696,728	(950,791)	(6,647,519)	6.99157					
16 AVERAGE (50% OF 15)	2,848,364	(475,395)	(3,323,759)	6.99157					
17 INTEREST RATE - FIRST DAY OF MONTH	0.08	0.08	0	0.00000					
18 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.04	0.04	0	0.00000					
19 TOTAL (17+18)	0.120	0.120	0	0.00000					
20 AVERAGE (50% OF 19)	0.060	0.060	0	0.00000					
21 MONTHLY AVERAGE (20/12 Months)	0.00500	0.00500	0	0.00000					
22 INTEREST PROVISION (16x21)	\$142	(\$24)	(\$166)	\$6.99157					

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4

5

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE  
JANUARY 14 THROUGH DECEMBER 14

SCHEDULE A-3\*\*  
Page 1 of 2

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH:

May'14

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
MO	PURCHASED FROM	PURCH. FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMM. COST THIRD PARTY	COMM. COST PIPELINE	DEMAND COST	OTHER CHARGES	TOTAL CENTS PER THERM
1	May'14	FGT	PGS FTS-1 COMM. PIPELINE	446,810		446,810		\$1,290.05			\$0.29
2	May'14	FGT	PGS FTS-2 COMM. PIPELINE	3,840,680		3,840,680		(5,766.41)			(\$0.15)
3	May'14	FGT	PGS FTS-1 DEMAND	38,358,670		38,358,670			\$1,778,558.86		\$4.64
4	May'14	FGT	PGS FTS-2 DEMAND	12,063,370		12,063,370			903,573.66		\$7.49
5	May'14	FGT	PGS NO NOTICE	6,665,000		6,665,000			25,926.85		\$0.39
6	May'14	SONAT	PGS COMM. PIPELINE	2,160,910		2,160,910		11,754.49			\$0.54
7	May'14	SONAT	PGS DEMAND	10,174,200		10,174,200			389,901.60		\$3.83
8	May'14	SONAT	PGS COMM. OTHER	(23,560)		(23,560)	(10,790.48)				\$45.80
9	May'14	GULFSTREAM PIPELINE	PGS COMM. PIPELINE	4,928,070		4,928,070		10,137.77			\$0.21
10	May'14	GULFSTREAM PIPELINE	PGS DEMAND	11,160,000		11,160,000			622,061.50		\$5.57
11	May'14	GULFSTREAM PIPELINE	PGS COMM. OTHER	(301,640)		(301,640)	(144,334.74)				\$47.85
12	May'14		PGS DEMAND	232,500		232,500			32550.00		\$14.00
13	May'14		PGS COMM. OTHER	37,853		37,853	43,489.96				\$114.89
14	May'14		PGS COMM. OTHER	13,111		13,111	10,966.13				\$83.64
15	May'14		PGS COMM. OTHER	1,705,000		1,705,000	837,155.00				\$49.10
16	May'14		PGS COMM. OTHER	2,802,090		2,802,090	1,342,201.11				\$47.90
17	May'14		PGS COMM. OTHER	620,000		620,000	284,580.00				\$45.90
18	May'14		PGS COMM. OTHER	49,140		49,140	23,194.08				\$47.20
19	May'14		PGS COMM. OTHER	51,640		51,640	23,186.36				\$44.90
20	May'14		PGS COMM. OTHER	775,000		775,000	379,750.00				\$49.00
21	May'14		PGS COMM. OTHER	113,590		113,590	52,375.48				\$46.11
22	May'14		PGS COMM. OTHER	3,138,000		3,138,000	1,530,774.00				\$48.78
23	May'14		PGS COMM. OTHER	20,650		20,650	9,726.15				\$47.10
24	May'14		PGS COMM. OTHER	100,000		100,000	44,200.00				\$44.20
25	May'14		PGS COMM. OTHER	200,000		200,000	91,000.00				\$45.50
26	May'14		PGS COMM. OTHER	3,374,950		3,374,950	1,583,726.71				\$46.93
27	May'14		PGS COMM. OTHER	770,000		770,000	373,400.00				\$48.49
28	May'14		PGS COMM. OTHER	366,150		366,150	167,144.45				\$45.65
29	May'14		PGS COMM. OTHER	1,829,140		1,829,140	880,730.91				\$48.15
30	May'14		PGS COMM. OTHER	0		0	(54,600.00)				\$0.00
31	May'14		PGS COMM. OTHER	0		0	(111,400.00)				\$0.00
32	May'14		PGS COMM. OTHER	0		0	(133,980.00)				\$0.00
33	May'14		PGS COMM. OTHER	0		0	(42,250.00)				\$0.00
34	May'14	NCTS PROGRAM C/O	PGS COMM. OTHER	611,265		611,265	278,125.60				\$45.50
35	May'14	C/O-TRANSP. CUSTOMERS	PGS COMM. OTHER	176,032		176,032	73,095.85				\$41.52
36	Subtotal	**This report excludes prior month/period adjustments.		106,458,622	0	106,458,622	7,531,467	17,416	3,752,572	0	\$9.92

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PEOPLES GAS SYSTEM  
DOCKET NO. 140003-GU  
MONTHLY PGA  
FILED: JUNE 20, 2014

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH:

May'14

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
	MO	PURCHASED FROM	PURCH. FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMM. COST THIRD PARTY	COMM. COST PIPELINE	DEMAND COST	OTHER CHARGES	TOTAL CENTS PER THERM
37	May'14		PGS	COMM. OTHER	443,040		443,040	206,496.21				\$46.61
38	May'14		PGS	COMM. OTHER	(1,829,140)		(1,829,140)	(880,730.91)				\$48.15
39	May'14		PGS	DEMAND	2,500,000		2,500,000	0.00		54,000.00		\$2.16
40	May'14		PGS	DEMAND	(2,500,000)		(2,500,000)	0.00		(42,750.00)		\$1.71
41	May'14		PGS	COMM. PIPELINE	2,156,960		2,156,960	0.00	2,156.96			\$0.10
42												
43												
44												
45												
46												
47	Totals	**This report excludes prior month/period adjustments.			107,229,482	0	107,229,482	\$ 6,857,231.87	\$ 19,572.86	\$ 3,763,822.47	\$ -	\$9.92

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FOR THE PERIOD OF: January-14 Through December-14  
PRESENT MONTH: May-14

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
1	DRN# 454599	9,039	8,752	280,209	271,326	4.79000	4.94681
2	DRN# 50026	159	153	4,914	4,758	4.72000	4.87452
3	DRN# 742101	167	161	5,164	5,000	4.49000	4.63699
4	DRN# 315604	54	52	1,666	1,613	4.90000	5.06042
5	DRN# 179851	167	161	5,164	5,000	4.72000	4.87452
6	DRN# 179851	200	194	6,195	5,999	4.52000	4.66797
7	DRN# 321465	3,118	3,019	96,666	93,602	4.88000	5.03976
8	DRN# 742101	67	65	2,065	2,000	4.71000	4.86419
9	DRN# 716	645	625	20,000	19,366	4.55000	4.69896
10	DRN# 12740	3,870	3,747	119,971	116,168	4.81000	4.96747
11	DRN# 179851	3,754	3,635	116,374	112,685	4.76750	4.92358
12	DRN# 314571	198	192	6,150	5,955	4.38000	4.52339
13	DRN# 241390	624	604	19,333	18,720	4.90000	5.06042
14	DRN# 1187589	5,900	5,713	182,914	177,116	4.81500	4.97263
15	DRN# 8205175	5,500	5,326	170,500	165,095	4.91000	5.07074
16	DRN# 8205177	2,446	2,369	75,834	73,430	4.90000	5.06042
17	DRN# 8205179	6,882	6,664	213,334	206,571	4.88000	5.03976
18	DRN# 8205175	1,376	1,333	42,667	41,314	4.90000	5.06042
19	DRN# 050075	2,000	1,937	62,000	60,035	4.59000	4.74027
20	DRN# 050075	123	119	3,800	3,680	4.73000	4.88485
21	SUBTOTAL	46,288	44,820	1,434,920	1,389,433	4.78981	4.94661

- (1) The wellhead price listed for each receipt point represents the actual cost of gas to PGS from its supplier(s).
- (2) The above net volumes are calculated as if all gas flowed to the City Gate via FGT FTS-1 capacity having a fuel surcharge of 3.17% per dth.
- (3) Included in the monthly gross volumes above are 394,773 dth's nominated under FGT FTS-2 pipeline capacity having a fuel surcharge of 3.17% per dth.
- (4) The monthly gross volumes listed above represent gas moved on the Florida Gas Transmission pipeline except for 222,415 dth's moved on the Southern Natural Gas pipeline shown on lines 19 thru 28 and 502,335 dth's moved on the Gulfstream Natural Gas Pipeline Shown on line 15 thru 18

8

FOR THE PERIOD OF:      January-14      Through      December-14  
 PRESENT MONTH:      May-14

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
22	DRN# 050075	323	312	10,000	9,683	4.42000	4.56470
23	DRN# 050075	3,065	2,967	95,000	91,989	4.47280	4.61923
24	DRN# 050075	484	469	15,000	14,525	4.64000	4.79190
25	DRN# 050075	123	119	3,800	3,680	4.73000	4.88485
26	DRN# 050075	368	356	11,400	11,039	4.67000	4.82289
27	DRN# 050075	123	119	3,800	3,680	4.71000	4.86419
28	DRN# 050075	568	550	17,615	17,057	4.43000	4.57503
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48							
49	SUBTOTAL	5,052	4,892	156,615	151,650	4.78981	4.94661
50	TOTAL	51,340	49,712	1,591,535	1,541,083	4.78981	4.94661

(1) The wellhead price listed for each receipt point represents the actual cost of gas to PGS from its supplier(s).  
 (2) The above net volumes are calculated as if all gas flowed to the City Gate via FGT FTS-1 capacity having a fuel surcharge of 3.17% per dth.  
 (3) Included in the monthly gross volumes above are 394,773 dth's nominated under FGT FTS-2 pipeline capacity having a fuel surcharge of 3.17% per dth.  
 (4) The monthly gross volumes listed above represent gas moved on the Florida Gas Transmission pipeline except for 222,415 dth's moved on the Southern Natural Gas pipeline shown on lines 19 thru 28 and 502,335 dth's moved on the Gulfstream Natural Gas Pipeline Shown on line 15 thru 18

6

ACTUAL FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
<b>PGA COST</b>													
1	Commodity Costs	\$13,205,130	\$8,211,435	\$7,647,637	\$7,612,557	\$5,914,478							\$42,591,237
2	Transportation Costs	\$4,909,568	\$4,586,115	\$5,143,625	\$4,551,321	\$3,532,410							\$22,723,038
3	Hedging Costs (settlement)	\$ (412,350.00)	\$ (1,584,910.00)	\$ (496,480.00)	\$ (405,775.00)	\$ (342,230)							(\$3,241,745)
4	Company Use	\$5,032	\$1,759	(\$12,864)	(\$24,443)	\$3,936							(\$26,580)
5	Administrative Costs	\$115,696	\$88,566	\$99,562	\$114,347	\$104,282							\$522,453
6	Odorant Charges	\$0	\$0	\$63,032	\$0	\$0							\$63,032
7	Legal	(\$15,500)	\$664	(\$40)	\$11,604	\$0							(\$3,271)
8	<b>Total</b>	<b>\$17,807,575</b>	<b>\$11,303,629</b>	<b>\$12,444,471</b>	<b>\$11,859,612</b>	<b>\$9,212,876</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$62,628,163</b>
<b>PGA THERM SALES</b>													
9	Residential	9,218,569	10,311,741	7,282,092	5,941,770	4,371,893							37,126,064
10	Commercial	4,990,671	4,870,937	4,252,889	3,989,939	3,280,169							21,384,605
11	Off System Sales	6,915,820	3,574,940	4,886,940	11,472,740	3,709,140							30,559,580
12	<b>Total</b>	<b>21,125,060</b>	<b>18,757,618</b>	<b>16,421,921</b>	<b>21,404,448</b>	<b>11,361,202</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>89,070,249</b>
<b>PGA RATES (FLEX-DOWN FACTORS) (Average for YTD)</b>													
13	Residential	\$0.88106	\$0.88106	\$0.88106	\$0.88106	\$0.88106							\$0.88106
14	Commercial	\$0.88007	\$0.83976	\$0.79650	\$0.85380	\$0.81102							\$0.83623
<b>PGA REVENUES</b>													
15	Residential	\$8,081,458	\$9,039,788	\$6,383,846	\$5,208,853	\$3,832,620							\$32,546,564
16	Commercial	\$4,291,392	\$4,024,338	\$3,342,134	\$3,284,380	\$2,495,954							\$17,438,199
17	Off System Sales	\$3,658,077	\$2,173,537	\$2,456,980	\$5,800,349	\$1,881,950							\$15,970,895
18	Cash Outs-Transportation Customers	\$75,302	\$793,436	\$1,152,127	\$113,234	\$100,314							\$2,234,412
19	Swing Charges-Transportation Customers	(\$55,000)	(\$55,000)	(\$55,000)	(\$55,000)	(\$55,000)							(\$275,000)
20	Unbilled Revenues-Residential	\$1,783,914	\$479,164	(\$1,327,970)	(\$587,497)	(\$688,116)							(\$340,505)
21	Unbilled Revenues-Commercial	\$651,815	(\$132,946)	(\$326,964)	(\$20,176)	(\$369,130)							(\$197,401)
22	<b>Total</b>	<b>\$18,486,958</b>	<b>\$16,322,317</b>	<b>\$11,625,154</b>	<b>\$13,744,143</b>	<b>\$7,198,592</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$67,377,164</b>
<b>NUMBER OF PGA CUSTOMERS (Average for YTD)</b>													
23	Residential	315,002	316,719	317,885	318,431	318,022							317,212
24	Commercial	14,648	14,590	14,535	14,561	14,441							14,555
25	Off System Sales	23	11	9	13	9							13
26	<b>Total</b>	<b>329,673</b>	<b>331,320</b>	<b>332,429</b>	<b>333,005</b>	<b>332,472</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>331,780</b>

ACTUAL FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	JAN 14	FEB 14	MAR 14	APR 14	MAY 14	JUN 14	JUL 14	AUG 14	SEP 14	OCT 14	NOV 14	DEC 14
<b>JACKSONVILLE DIVISION:</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0187	1.0207	1.0187	1.0207	1.0197							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.036	1.038	1.036	1.038	1.037							
<b>SOUTH FLORIDA, JUPITER DIVISIONS:</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0177	1.0187	1.0187	1.0177	1.0177							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.035	1.036	1.036	1.035	1.035							

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ACTUAL FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	JAN 14	FEB 14	MAR 14	APR 14	MAY 14	JUN 14	JUL 14	AUG 14	SEP 14	OCT 14	NOV 14	DEC 14
<b>ORLANDO DIVISION:</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0187	1.0187	1.0187	1.0177	1.0177							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.036	1.036	1.036	1.035	1.035							
<b>TAMPA</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0177	1.0187	1.0177	1.0177	1.0187							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.035	1.036	1.035	1.035	1.036							
<b>LAKELAND</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0177	1.0187	1.0177	1.0177	1.0177							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.035	1.036	1.035	1.035	1.035							

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ACTUAL FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	JAN 14	FEB 14	MAR 14	APR 14	MAY 14	JUN 14	JUL 14	AUG 14	SEP 14	OCT 14	NOV 14	DEC 14
<b>TRIANGLE:</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0187	1.0197	1.0187	1.0177	1.0177							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.036	1.037	1.036	1.035	1.035							
<b>OCALA:</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0187	1.0197	1.0197	1.0187	1.0187							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.036	1.037	1.037	1.036	1.036							

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ACTUAL FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	JAN 14	FEB 14	MAR 14	APR 14	MAY 14	JUN 14	JUL 14	AUG 14	SEP 14	OCT 14	NOV 14	DEC 14
<b>PANAMA CITY:</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0184	1.0184	1.0165	1.0174	1.0165							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	15.09	15.09	15.09	15.09	15.09							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.02444	1.02444	1.02444	1.02444	1.02444							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.043	1.043	1.041	1.042	1.041							
<b>ST. PETE</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0177	1.0187	1.0187	1.0177	1.0187							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.035	1.036	1.036	1.035	1.036							

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ACTUAL FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	JAN 14	FEB 14	MAR 14	APR 14	MAY 14	JUN 14	JUL 14	AUG 14	SEP 14	OCT 14	NOV 14	DEC 14
<b>SARASOTA, FORT MYERS</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0177	1.0187	1.0187	1.0187	1.0187							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.035	1.036	1.036	1.036	1.036							
<b>DAYTONA:</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0197	1.0187	1.0187	1.0187	1.0177							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.037	1.036	1.036	1.036	1.035							
<b>AVON PARK:</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCH</u> =AVERAGE BTU CONTENT <u>CCF PURCHASED</u>	1.0197	1.0187	1.0187	1.0187	1.0187							
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD p.s.i.a.	14.98	14.98	14.98	14.98	14.98							
b. DELIVERY PRESSURE OF GAS PURCHASED p.s.i.a.	14.73	14.73	14.73	14.73	14.73							
PRESSURE CORRECTION FACTOR (a/b) p.s.i.a.	1.01697	1.01697	1.01697	1.01697	1.01697							
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.037	1.036	1.036	1.036	1.036							

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