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July 25, 2014

**-VIA ELECTRONIC FILING -**

Ms. Carlotta S. Stauffer  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 140007-EI**

Dear Ms. Stauffer:

I enclose for electronic filing in the above docket (i) Florida Power & Light Company's ("FPL") Petition for Approval of Environmental Cost Recovery Actual/Estimated True-Up for the Period January 2014 through December 2014, Approval of the Waters of the United States Rulemaking Project and (ii) the prepared testimony and exhibit of FPL witnesses Terry J. Keith and Randall R. LaBauve.

If there are any questions regarding this transmittal, please contact me at (561) 304-5639.

Sincerely,

s/ John T. Butler  
John T. Butler

Enclosures

cc: Counsel for Parties of Record (w/encl.)

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

Environmental Cost Recovery Clause

Docket No: 140007-EI

Filed: July 25, 2014

**PETITION FOR APPROVAL OF ENVIRONMENTAL COST RECOVERY  
ACTUAL/ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2014  
THROUGH DECEMBER 2014 AND FOR APPROVAL OF THE WATERS  
OF THE UNITED STATES RULEMAKING PROJECT**

Florida Power & Light Company (“FPL”) hereby petitions this Commission for approval of its actual/estimated Environmental Cost Recovery (“ECR”) true-up over-recovery amount of \$1,109,221, including interest, for the period January 2014 through December 2014 and for approval of the Waters of the United States (“WOUS”) Rulemaking Project. In support of this Petition, FPL incorporates the prepared written testimony and exhibit of FPL witness Terry J. Keith and testimony of FPL witness Randall R. LaBauve.

1. Section 366.8255 of the Florida Statutes, which became effective on April 13, 1993, authorizes the Commission to review and approve the recovery of prudently incurred Environmental Compliance Costs.

2. Pursuant to Order No. PSC-14-0087-PCO-EI, dated February 4, 2014, FPL hereby files its current-year estimated true-up data.

3. The calculation of the ECR Actual/Estimated True-up amount for the period January 2014 through December 2014 is contained in Commission Schedules 42-1E through 42-9E, which are attached as Appendix I to Mr. Keith’s testimony.

4. FPL’s ECR Actual/Estimated True-up over-recovery for the period January 2014 through December 2014, including interest, is \$1,109,221, as set forth in the testimony and exhibits of FPL witness Terry J. Keith. FPL has included actual costs for the period January

2014 through June 2014 and revised estimates for the period July 2014 through December 2014.

5. Mr. LaBauve's prepared testimony supports a new environmental compliance activity for recovery through the ECR clause; the WOUS Rulemaking Project. Mr. LaBauve's testimony includes a description of the project, an identification of the environmental laws or regulations requiring FPL to undertake the project, the forecasted costs associated with the project, and a description of the steps FPL is taking to ensure that the environmental compliance costs to be incurred by FPL pursuant to the project are prudent and appropriate for recovery through the ECR. This information demonstrates that the WOUS Rulemaking Project meets the requirements for recovery set forth in Section 366.8255 of the Florida Statutes and that the forecasted environmental compliance costs associated with the project are reasonable.

6. On April 21, 2014 The U.S. Environmental Protection Agency ("EPA") and the U.S. Army Corps of Engineers published a proposed rule in the federal register defining the scope of waters protected under the Clean Water Act ("CWA"). The purpose of the rulemaking is to clarify the characteristics of streams, wetlands and other waters to which all CWA programs will apply.

7. The rulemaking proposes changes to the definition of WOUS that would result in an increased number of new jurisdictional wetland and water body determinations impacting existing facilities and future electric utility projects. FPL contends that the proposed rule revisions are overreaching and in conflict with Supreme Court decisions regarding WOUS. These proposed changes could result in CWA requirements applying to existing and future power plant, transmission, distribution, pipeline and renewable generation related projects that would not be subject to those requirements under the current WOUS definition and would require FPL to incur substantially higher permitting and operational costs associated with those

projects. Further, the proposed rule revisions could result in a requirement to install cumbersome and very expensive compliance technologies on the cooling ponds or cooling canal systems at four FPL power plants.

8. FPL intends to actively participate in the rulemaking process, advocating that the rule proposal is both unnecessary to protect legitimate environmental interests and needlessly burdensome to licensees such as FPL.

Consistent with this Commission's Order No. PSC-05-1251-FOF-EI, FPL proposes to request recovery of costs associated with retaining the services of qualified consultants and/or legal counsel to assist in developing comments and presenting FPL's positions on the proposed rule to state and federal government agencies and legislators. Additionally, consultants will assist FPL in the identification of specific issues associated with proposed rule requirements and develop specific recommendations to facilitate more cost-effective compliance for each FPL facility that is impacted by the proposed rule as well as continue to work with state and federal government agencies and legislators to advocate FPL's positions following the comment period, as the rule moves to finalization and, as necessary, thereafter.

9. The initial O&M estimate for funding advocacy activities is \$228,500, to be incurred from August 2014 through December 2015. Because formal rulemaking was announced in November of 2013 and the proposed rule was published in April 2014, FPL began incurring advocacy costs related to the rulemaking in late 2013. However, FPL is now significantly "ramping up" its advocacy activities in response to the proposed rule and is seeking recovery only for advocacy activities conducted after the date of this petition.

WHEREFORE, FPL respectfully requests the Commission to approve the ECR Actual/Estimated True-up under-recovery of \$1,109,221, including interest for the period January 2014 through December 2014 that is requested herein, and to approve the WOUS Rulemaking Project described above and in Mr. LaBauve's testimony, such that the reasonable costs incurred by FPL in connection with the project may be recovered through the ECR clause.

Respectfully submitted,

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By: s/ John T. Butler  
John T. Butler  
Florida Bar No. 283479

**CERTIFICATE OF SERVICE**  
**Docket No. 140007-EI**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic service on this 25th day of July 2014, to the following:

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By: s/ John T. Butler

John T. Butler  
Fla. Bar No. 283479

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 140007-EI  
FLORIDA POWER & LIGHT COMPANY**

**JULY 25, 2014**

**ENVIRONMENTAL COST RECOVERY**

**ACTUAL/ESTIMATED TRUE-UP  
JANUARY 2014 THROUGH DECEMBER 2014**

**TESTIMONY & EXHIBITS OF:**

**TERRY J. KEITH  
RANDALL R. LABAUVE**

1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                   **FLORIDA POWER & LIGHT COMPANY**

3                   **TESTIMONY OF TERRY J. KEITH**

4                   **DOCKET NO. 140007-EI**

5                   **JULY 25, 2014**

6  
7   **Q.    Please state your name and address.**

8    A.    My name is Terry J. Keith, and my business address is 9250 West Flagler  
9           Street, Miami, Florida, 33174.

10 **Q.    By whom are you employed and in what capacity?**

11 A.    I am employed by Florida Power & Light Company (FPL or the Company) as  
12         Director, Cost Recovery Clauses in the Regulatory Affairs Department.

13 **Q.    Have you previously testified in this docket?**

14 A.    Yes, I have.

15 **Q.    What is the purpose of your testimony?**

16 A.    The purpose of my testimony is to present for Commission review and  
17         approval the Actual/Estimated True-up associated with FPL's environmental  
18         compliance activities for the period January 2014 through December 2014.

19 **Q.    Have you prepared or caused to be prepared under your direction,  
20         supervision or control an exhibit in this proceeding?**

21 A.    Yes, I have. My exhibit TJK-2 consists of nine forms, PSC Forms 42-1E  
22         through 42-9E, included in Appendix I.

- 23         •         Form 42-1E provides a summary of the Actual/Estimated True-up

- 1 amount for the period January 2014 through December 2014.
- 2 • Forms 42-2E and 42-3E reflect the calculation of the Actual/Estimated  
3 True-up amount for the period.
  - 4 • Forms 42-4E and 42-6E reflect the Actual/Estimated O&M and Capital  
5 cost variances as compared to original projections for the period.
  - 6 • Forms 42-5E and 42-7E reflect jurisdictional recoverable O&M and  
7 Capital project costs for the period.
  - 8 • Form 42-8E (pages 12 through 38) reflects return on capital  
9 investments and depreciation by project. Pages 39 through 42  
10 provide the beginning of period and end of period depreciable base by  
11 production plant name, unit or plant account and applicable  
12 depreciation rate or amortization period for each Capital Investment  
13 Project.
  - 14 • Form 42-9E provides the capital structure, components and cost rates  
15 relied upon to calculate the revenue requirement rate of return applied  
16 to capital investments and working capital amounts included for  
17 recovery for the period January 2014 through December 2014.

18 **Q. Please explain the calculation of the Environmental Cost Recovery**  
19 **Clause (ECRC) Actual/Estimated True-up amount you are requesting**  
20 **this Commission to approve.**

21 A. The Actual/Estimated True-up amount for the period January 2014 through  
22 December 2014 is an over-recovery, including interest, of \$1,109,221

1 (Appendix I, Page 2, line 5 plus line 6). This Actual/Estimated True-up  
2 amount consists of actual data for January 2014 through June 2014 and  
3 revised estimates for July 2014 through December 2014, compared to  
4 original projections for the same periods.

5 **Q. Are all costs listed in Forms 42-1E through 42-8E attributable to**  
6 **environmental compliance projects previously approved by the**  
7 **Commission?**

8 A. All costs listed in Forms 42-1E through 42-8E are associated with  
9 environmental compliance projects that have been previously approved by  
10 the Commission, with the exception of the Waters of the United States  
11 (WOUS) Rulemaking Project. This project is presented for Commission  
12 review and approval in the direct testimony of FPL witness Randall R.  
13 LaBauve, included in this filing.

14 **Q. How do the Actual/Estimated project expenditures for January 2014**  
15 **through December 2014 compare with original projections?**

16 A. Form 42-4E (Appendix I, Page 4) shows that total O&M project costs were  
17 \$491,759 or 1.8% higher than projected, while Form 42-6E (Appendix I,  
18 Page 8) shows that total capital investment project costs were \$1,875,665 or  
19 1.0% lower than projected. Individual project variances are provided on  
20 Forms 42-4E and 42-6E. Return on Capital Investment and Depreciation for  
21 each project for the Actual/Estimated period are provided on Form 42-8E  
22 (Appendix I, Pages 12 through 38).

1 Explanations for components of the project variances are provided below.

2

3

### **O&M Project Variances**

4

#### **5 Project 1. Air Operating Permit Fees**

6 Project expenditures are estimated to be \$280,320 or 68.8% lower  
7 than previously projected. The variance is primarily due to lower than  
8 projected fossil plant emissions and the Florida Department of  
9 Environmental Protection's (DEP)'s reduction of the rate per ton fee.

#### **10 Project 3a. Continuous Emission Monitoring Systems (CEMS)**

11 Project expenditures are estimated to be \$157,369 or 18.4% higher  
12 than previously projected. The variance is primarily due to the  
13 replacement of the Ft. Myers CEMS umbilicals on the combined cycle  
14 and bypass stacks. This was partially offset by lower than expected  
15 costs for oil sample analyses at the Martin and Manatee 800 MW  
16 units that resulted from lower than projected oil use.

#### **17 Project 5a. Maintenance of Stationary Above Ground Fuel Storage Tanks**

18 Project expenditures are estimated to be \$908,160 or 43.3% higher  
19 than previously projected. The variance is primarily due to a delay in  
20 2013 to conduct the API internal inspection of Manatee Tank 1371/B  
21 resulting from a delay in transferring the fuel inventory from the tank  
22 due to less than projected plant operation. This project was originally

1 projected for 2013 but was instead completed in the second quarter of  
2 2014.

3 **Project 8a. Oil Spill Clean-up/Response Equipment**

4 Project expenditures are estimated to be \$38,724 or 14.8% lower than  
5 previously projected. The variance is primarily due to the cancellation  
6 of the NRC offshore response contract for barge delivery of oil to the  
7 Turkey Point Fossil plant as a result of lower than projected oil usage  
8 at the site.

9 **Project 17a. Disposal of Noncontainerized Liquid Waste**

10 Project expenditures are estimated to be \$196,361 or 99.7% lower  
11 than previously projected. Lower than projected oil use at the  
12 Manatee, Martin and Turkey Point plants resulted in a reduction of  
13 ash production, in turn reducing the need to transport ash from the  
14 basins.

15 **Project 19b. Substation Pollutant Discharge Prevention & Removal -**  
16 **Transmission**

17 Project expenditures are estimated to be \$1,545,730 or 172.7%  
18 higher than previously projected. The increase is primarily due to the  
19 ability to schedule larger than anticipated regasketing of 37  
20 transformers during the 2014 fall/winter season.

21 **Project 24. Manatee Reburn**

22 Project expenditures are estimated to be \$172,605 or 34.5% lower

1 than previously projected. The variance is primarily due to lower than  
2 projected maintenance costs resulting from fewer than anticipated  
3 repairs to the reburn system due to lower than projected use of fuel oil  
4 at the plant.

5 **Project 27. Lowest Quality Water Source**

6 Project expenditures are estimated to be \$18,158 or 11.2% higher  
7 than previously projected. The variance is primarily due to the  
8 unexpected continued operation of the old demineralized water  
9 system at the Sanford plant while installing the new state of the art  
10 system.

11 **Project 28. CWA 316(b) Phase II Rule**

12 Project expenditures are estimated to be \$349,566 or 43.1% lower  
13 than previously projected. The variance is primarily due to the delay  
14 in the issuance of the Final 316 (b) Rule. A compliance schedule for  
15 each affected facility will be discussed with the DEP following  
16 issuance of the rule. Significant expenditures are now expected to  
17 commence for some facilities in 2015.

18 **Project 33. MATS Project**

19 Project expenditures are estimated to be \$983,086 or 40.5% lower  
20 than previously projected. The variance is primarily due to deferral  
21 and renegotiation of the Powder Activated Carbon (PAC) contract for  
22 the Scherer baghouse. Actual PAC consumption is lower than

1 originally projected due to improved tuning on the precipitator which  
2 resulted in improved mercury control at reduced PAC injection rates.

3 **Project 37. DeSoto Next Generation Solar Energy Center**

4 Plant expenditures are estimated to be \$86,307 or 10.1% higher than  
5 previously projected. The variance is primarily due to higher than  
6 expected inverter drive cooling fan failures resulting in an increase in  
7 maintenance and repair of support equipment.

8 **Project 38. Space Coast Next Generation Solar Energy Center**

9 Plant expenditures are estimated to be \$45,851 or 16.8% lower than  
10 previously projected. The variance is primarily due to higher than  
11 expected equipment reliability resulting in a decrease in anticipated  
12 maintenance and repair of support equipment.

13 **Project 39. Martin Next Generation Solar Energy Center**

14 Plant expenditures are estimated to be \$370,740 or 10.5% higher  
15 than previously projected. The variance is primarily due to  
16 maintenance and repair of heat transfer fluid (HTF) pump seals.  
17 Additionally, maintenance and repairs of system valve components  
18 were performed in 2014 rather than later as planned.

19 **Project 40. Greenhouse Gas Reduction Program**

20 Project expenditures are estimated to be \$20,012 or 226.4% higher  
21 than originally projected. The variance is primarily due to increased  
22 advocacy activities in response to EPA's proposed Clean Power Plan  
23 rule published on June 18, 2014. EPA's proposed GHG rule for

1 existing sources could have significant cost impacts to our customers  
2 from our electric generation and FPL believes it is prudent to present  
3 appropriate data and analyses to EPA and DPA during development  
4 of their final rules.

5 **Project 41. Manatee Temporary Heating System (MTHS) Project**

6 Project expenditures are estimated to be \$117,911 or 21.0% lower  
7 than previously projected. The variance is primarily due to the  
8 inadvertent inclusion in the 2014 original estimate of costs associated  
9 with the installation of the manatee habitat curtain wall at the Port  
10 Everglades plant, which was installed in 2013.

11 **Project 42. Turkey Point Cooling Canal Monitoring Plan (TPCCMP)**

12 Project expenditures are estimated to be \$410,290 or 20.4% lower  
13 than previously projected. The regulating agencies (Water  
14 Management District, DEP and Miami Dade County) have approved a  
15 reduction in the amount of monitoring required.

16 **Project 48. Industrial Boiler MACT**

17 Project expenditures are estimated to be \$10,000, versus an original  
18 estimate of \$0. The variance is primarily due to tune-ups at the Martin  
19 Fuel Oil Terminal and a one-time energy audit, which will be  
20 performed in 2014 rather than later as originally planned.

21 **Project 49. Thermal Discharge Standards**

22 Project expenditures are estimated to be \$46,122 or 32.3% higher

1 than previously projected. Sampling required by the DEP to remain  
2 compliant with the thermal standards at the Cape Canaveral plant that  
3 was originally scheduled to occur in 2013, will now be accomplished  
4 in 2014. Additionally, monitoring was performed at the Riviera plant  
5 to confirm that thermal discharges from the newly modernized plant  
6 were not negatively impacting sea grasses in the Lake Worth Lagoon.  
7 FPL had the opportunity to make changes to Riviera's Thermal  
8 Discharge Standard compliance plan to allow completion in 2014,  
9 rather than 2015.

10 **Project 50. Steam Effluent Guidelines**

11 Project expenditures are estimated to be \$36,000 or 70.6% lower than  
12 previously projected. The variance is primarily due to the outcome of  
13 the newly revised proposed rule. Requirements are less stringent than  
14 anticipated for oil and gas-fired plants, so additional analyses and  
15 consulting assistance were not required.

16 **Project 52. Numeric Nutrient Criteria (NNC) Water Quality Standards in  
17 Florida**

18 Project expenditures are estimated to be \$274,913 or 99.5% lower  
19 than previously projected. The decrease is primarily due to a delay in  
20 the issuance of the final rule.

21

1 **Capital Project Variances**

2

3 **Project 2. Low NOX Burner Technology**

4 Project depreciation and return on investment are estimated to be  
5 \$54,279 or 32.3% lower than previously projected. The variance is  
6 primarily attributed to the retirement of assets at Turkey Point Unit 2 in  
7 December 2013. This in turn reduced depreciation expense for the  
8 2014 calendar year.

9 **Project 8b. Oil Spill Cleanup/Response Equipment**

10 Project depreciation and return on investment are estimated to be  
11 \$22,666 or 13.6% lower than previously projected. The variance is  
12 mostly due to timing of the Fixed Oil Spill Boom installation. The  
13 project was delayed due to the scheduling of outages and is planned  
14 to be completed in the winter of 2014. This in turn reduced  
15 depreciation expense for the 2014 calendar year.

16 **Project 21. St. Lucie Turtle Nets**

17 Project depreciation and return on investment are estimated to be  
18 \$111,023 or 66.0% higher than previously projected. The variance is  
19 primarily attributed to a change of the in-service date for the  
20 permanent turtle net barrier structure from December 2014 to October  
21 2014.

22

1 **Project 31. Clean Air Energy Rule (CAIR)**

2 Project depreciation and return on investment are estimated to be  
3 \$761,018 or 1.3% lower than previously projected. The variance is  
4 due to a coding error involving three CAIR related work orders in  
5 PowerPlant. These were coded as base recoverable instead of ECRC  
6 recoverable investment and will be corrected in the month of July  
7 2014.

8 **Project 36. Low-Level Radioactive Waste Storage**

9 Project depreciation and return on investment are estimated to be  
10 \$633,659 or 35.6% lower than previously projected. The variance is  
11 primarily due to the in-service timing of approximately \$9.5 million  
12 associated with construction of the low-level radioactive storage  
13 facility at Turkey Point, thus lowering the return calculation and  
14 depreciation expense. The in-service date for the \$9.5 million was  
15 moved from March 2014 to September 2014.

16 **Project 39. Martin Next Generation Solar Energy Center**

17 Project depreciation and return on investment are estimated to be  
18 \$359,076 or 0.8% higher than previously projected. The variance is  
19 primarily due to increased costs as a result of delays in the solar  
20 preheater and recirculation projects as well as associated required  
21 scope changes.

22

1 **Project 45. 800 MW Unit ESP**

2 Project depreciation and return on investment are estimated to be  
3 \$777,129 or 3.6% lower than previously projected. This variance is  
4 directly attributed to Siemens design change orders and the shift of  
5 milestone achievements to 2014. The shift affected beginning plant  
6 balance thus lowering the return calculation and the depreciation  
7 expense.

8 **Q. Does this conclude your testimony?**

9 A. Yes, it does.

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**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**  
**FLORIDA POWER & LIGHT COMPANY**  
**TESTIMONY OF RANDALL R. LABAUVE**  
**DOCKET NO. 140007-EI**  
**JULY 25, 2014**

**Q. Please state your name and address.**

A. My name is Randall R. LaBauve and my business address is 700 Universe Boulevard, Juno Beach, Florida 33408.

**Q. By whom are you employed and in what capacity?**

A. I am employed by Florida Power & Light Company (“FPL”) as Vice President of Environmental Services.

**Q. Have you previously testified in this docket?**

A. Yes.

**Q. What is the purpose of your testimony in this proceeding?**

A. I will present for Commission review and approval FPL’s request for recovery through the Environmental Cost Recovery Clause (“ECRC”) of a new environmental compliance activity, the U.S. Environmental Protection Agency (“EPA”) Waters of the United States (“WOUS”) Rulemaking Project (“the Project”). Additionally, I will provide an update on the status of the CWA 316(b) Rule and FPL’s Greenhouse Gas Reduction Project.

1 **Waters of the United States Rulemaking Project**

2

3 **Q. Please describe the environmental law or regulation requiring this**  
4 **Project.**

5 A. On April 21, 2014, The EPA and the U.S. Army Corps of Engineers  
6 (“Army Corps”) published a proposed rule in the Federal Register  
7 defining the scope of waters protected under the Clean Water Act  
8 (“CWA”) and revising the definition for WOUS. The purpose of the  
9 rulemaking is to clarify the characteristics of streams, wetlands and  
10 other waters to which all CWA programs will apply.

11 **Q. How will the proposed rule impact FPL?**

12 A. The rulemaking proposes changes to the definition of WOUS that  
13 would result in the identification and protection of an increased number  
14 of new jurisdictional wetland and water bodies impacting existing  
15 facilities and future electric utility projects. FPL contends that the  
16 proposed rule revisions are overreaching and in conflict with United  
17 States Supreme Court decisions regarding WOUS. These proposed  
18 changes could result in CWA requirements applying to existing and  
19 future power plant, transmission, distribution, pipeline and renewable  
20 generation related projects that would not be subject to those  
21 requirements under the current WOUS definition. In turn, this would  
22 require FPL to incur substantially higher permitting and operational  
23 costs associated with those projects. FPL also could be required to

1 purchase additional costly mitigation credits for those projects. For  
2 example, the proposed rule revisions could result in a requirement to  
3 install cumbersome and very expensive compliance technologies on  
4 the cooling ponds or cooling canal systems at four FPL power plants.

5 **Q. How does FPL intend to respond to the EPA's potentially costly  
6 and burdensome WOUS rule proposal?**

7 A. FPL intends to actively participate in the rulemaking process,  
8 advocating that the rule proposal is both unnecessary to protect  
9 legitimate environmental interests and needlessly burdensome to  
10 licensees such as FPL.

11 **Q. Please describe the activities FPL will initiate as a result of the  
12 Project.**

13 A. FPL believes it is prudent at this time to actively engage in legislative  
14 and regulatory advocacy to limit the compliance cost impact of  
15 potential revisions to the CWA. Comments on the proposed rule are  
16 due on October 20, 2014. Because of the relatively short time frame to  
17 develop and submit comments, the amount of detail in the proposed  
18 rule, and the potentially large financial impact to FPL and its customers  
19 if the final rule is not favorable, FPL feels it is prudent to retain the  
20 services of qualified consultants and/or legal counsel to assist in  
21 developing comments and presenting FPL's positions on the proposed  
22 rule to state and federal government agencies and legislators. The  
23 consultant will perform the following activities:

- 1                   • Assist FPL in the identification of specific issues associated
- 2                   with proposed rule requirements and develop specific
- 3                   recommendations to facilitate more cost-effective
- 4                   compliance for each FPL facility that is impacted by the
- 5                   proposed rule.
- 6                   • Develop more workable solutions.
- 7                   • Develop a set of general comments on the proposed rule as
- 8                   it affects FPL facilities.
- 9                   • Continue to work with state and federal government
- 10                  agencies and legislators to advocate FPL's positions
- 11                  following the comment period, as the rule moves to
- 12                  finalization and, as necessary, thereafter.

13 **Q. Has FPL estimated the cost of its projected advocacy activities**  
14 **identified above?**

15 A. Yes. FPL projects to incur approximately \$228,500 of O&M costs for  
16 these advocacy activities from August 2014 through December 2015.

17 **Q. Is FPL recovering the costs of these activities through any other**  
18 **mechanism?**

19 A. No.

20 **Q. Has FPL already incurred costs associated with the proposed**  
21 **rulemaking?**

22 A. Yes. Because a formal rulemaking was announced in November of  
23 2013, and the proposed rule was published in April 2014, FPL began

1 incurring advocacy costs related to the rulemaking in late 2013.  
2 However, FPL is now significantly “ramping up” its advocacy activities  
3 in response to the proposed rule and is seeking recovery only for  
4 advocacy activities conducted after the date of this petition.

5 **Q. Has the Commission previously approved recovery of consulting**  
6 **or legal costs associated with these types of advocacy activities**  
7 **undertaken to control environmental compliance costs?**

8 A. Yes. On several occasions, the Commission has approved ECRC  
9 recovery of legal or consulting activities related to legislative and  
10 regulatory advocacy. In Order No. PSC 08-0775-FOF-EI, issued  
11 November 24, 2008 in Docket No. 080007-EI, the Commission  
12 approved FPL’s petition to modify the scope of its 316(b) Phase II Rule  
13 project to include costs associated with legal and consulting activities  
14 directed at limiting compliance costs associated with EPA rulemaking.  
15 In that order, the Commission stated:

16 “Utilities are expected to take steps to control the level of  
17 costs that must be incurred for environmental  
18 compliance. An effective way to control the costs of  
19 complying with a particular environmental law or  
20 regulation can be participation in the regulatory and legal  
21 processes involved in defining compliance.”

22  
23 In Order No. PSC-09-0759-FOF-EI, issued on November 18, 2009 in

1 Docket No. 090007-EI, the Commission approved Duke Energy  
2 Florida's (then Progress Energy Florida) request to recover costs  
3 through the ECRC associated with its Total Maximum Daily Loads Hg  
4 Emission (TMDLs-Hg emissions) Program. In that order, the  
5 Commission reaffirmed the position taken in Order No. PSC-08-0775-  
6 FOF-EI, and stated that:

7 "An effective way to control the costs for complying with  
8 a particular environmental law or regulation can be  
9 participation in the regulatory and legal processes  
10 involved in defining compliance. PEF shall be permitted  
11 to recover the costs associated with the TMDLs-Hg  
12 Emissions Program. Such costs meet the requirements  
13 of Section 366.8255, F.S., for recovery through the  
14 ECRC."

15  
16 Additionally, in Order No. PSC-05-1251-FOF-EI issued on  
17 December 22, 2005 in Docket No. 050007-EI, the Commission  
18 approved FPL's request for ECRC recovery of costs associated  
19 with the technical analysis and legal challenges to the Clean Air  
20 Interstate Rule. In that order, the Commission stated:

21 "We find that the definition of environmental compliance  
22 costs in Section 366.8255, Florida Statutes, includes  
23 prudently incurred litigation costs associated with FPL's



1 Register, most likely in August 2014, and will become effective 60 days  
2 after the publication.

3 **Q. How will the Final Rule impact FPL?**

4 A. The Final Rule applies to all facilities that withdraw more than 2 million  
5 gallons per day of cooling water from Waters of the United States. The  
6 rule requirements are designed to reduce adverse environmental  
7 impacts that result from the impingement (organisms pinned against  
8 intake screens) and entrainment (organisms drawn completely through  
9 cooling water systems from intake to discharge) of aquatic organisms  
10 by requiring facilities to install Best Technology Available (“BTA”) to  
11 reduce the impacts to cooling water intakes.

12  
13 Although the Final Rule will require some FPL-affected facilities to  
14 install some form of controls to address Impingement Mortality (“IM”) and  
15 Entrainment Mortality (“EM”) reduction, unlike some previous  
16 proposals, it does not require costly cooling towers as BTA for all  
17 facilities that currently have once-through cooling water systems.

18  
19 FPL’s Cape Canaveral, Ft. Myers, Lauderdale, Port Everglades,  
20 Riviera and St. Lucie plants will have to conduct studies and/or install  
21 technology to demonstrate compliance with IM and EM standards.

22

1 FPL's Manatee, Martin, Putnam, Sanford and SJRPP plants, which  
2 have cooling ponds or cooling towers, will have greatly reduced  
3 requirements for IM and EM studies and should require no additional  
4 capital expenditures. Impacts on Scherer Plant will depend on Georgia  
5 Environmental Protection Department rulings.

6  
7 EM reduction is required for all facilities that withdraw an average of  
8 more than 125 million gallons of cooling water per day. EM reduction  
9 will be addressed on a site-specific, case-by-case basis, weighing the  
10 cost of technology that could be installed to reduce EM against the  
11 benefit that will be derived from EM reduction. The three main EM  
12 reduction options that must be considered are closed-cycle cooling (i.e.  
13 retrofit with cooling towers), fine mesh screens, and alternative cooling  
14 water sources and water reuse. Other entrainment control  
15 technologies, such as variable speed drives on cooling water pumps  
16 may be also considered.

17 **Q. Please briefly describe the differences between the Final Rule and**  
18 **the proposed 316 (b) Rule.**

19 A. While the proposed rule required facilities to meet unrealistic numeric  
20 IM reduction standards, the Final Rule gives permittees seven  
21 impingement mortality control options. Offshore velocity caps and  
22 closed-cycle cooling (cooling towers and cooling ponds) are pre-  
23 approved options. Modified traveling screens with fish return systems

1 represent a “streamlined” compliance alternative. A two-year  
2 impingement technology optimization study is required following  
3 installation of these systems to ensure they are working properly.

4 **Q. What is the implementation schedule for the Final Rule?**

5 A. Implementation of the Final Rule is expected to take place over the  
6 next 5+ years on a schedule that will be dictated by the DEP. EM  
7 reduction is addressed first. Biological sampling must be conducted to  
8 determine a facility’s impact; then the technical feasibility of various EM  
9 reductions must be determined. Finally, cost of instituting various  
10 technological or operational EM reduction solutions must be weighed  
11 against the benefit of the reduction in entrainment of organisms. This  
12 comparison will result in a BTA determination that could range from  
13 retrofitting facilities that currently have once-through cooling with  
14 closed-cycle cooling (i.e. cooling towers) to a “do nothing” approach.

15 **Q. Does FPL anticipate that there will be court challenges to the**  
16 **Final Rule?**

17 A. Yes. Rule challenges by the environmental groups are almost certain,  
18 as the Final Rule does not require closed-cycle cooling for EM. The  
19 environmental groups previously participated in litigation against the  
20 EPA associated with the previously issued 316 (b) Phase II Rule which  
21 was issued in 2004. As with the new Final Rule, this rule also did not  
22 consider closed-cycle cooling to be BTA in all cases.

23

1 **Greenhouse Gas Reduction Project Update**

2

3 **Q. Please provide an update on FPL’s Greenhouse Gas (“GHG”)**  
4 **Reduction Project.**

5 A. On, June 2, 2014, the EPA released its Clean Power Plan as a  
6 proposed rule establishing, for the first time, GHG performance  
7 standards for existing power plants under Clean Air Act (CAA) §111(d).  
8 The proposed rule was subsequently published in the Federal Register  
9 on June 18, 2014 (79 Fed. Reg. 34,830). The EPA proposed the rule  
10 as 40 CFR Subpart UUUU: Emission Guidelines for Greenhouse Gas  
11 Emissions and Compliance Times for Electric Utility Generating Units.  
12 The proposal consists of two main parts: 1) The EPA’s establishment  
13 of state-specific CO<sub>2</sub> emission reduction goals from existing units  
14 measured in lb. CO<sub>2</sub>/MWh starting in 2020, with a final rate for 2030  
15 and beyond; and 2) requirements for state plans that must be designed  
16 to reach these goals.

17 **Q. Which FPL units would be subject to the EPA’s proposed rule?**

18 A. The EPA’s proposed rule for existing units applies to “affected EGUs,”  
19 which are defined as a steam generating unit, integrated gasification  
20 combined cycle (“IGCC”), or stationary combustion turbine (including  
21 combined cycle units) that has a base load rating greater than 73 MW  
22 (250 MMBtu/h) heat input of fossil fuel and generates more than one-  
23 third of its potential electrical output. All of FPL’s fossil generating

1 units would be subject to the proposed rule with the exception of FPL's  
2 peaking combustion turbines at the Ft. Myers, Lauderdale and Port  
3 Everglades plants, and the Port Everglades Energy Center combined  
4 cycle unit, which is presently under construction and thus meets the  
5 definition of a new unit that is regulated separately.

6 **Q. What emission limits would be established by the EPA for**  
7 **existing units under the proposed rule?**

8 A. CAA §111(d) requires that the EPA implement emission limits based  
9 on demonstrated Best System of Emission Reduction ("BSER") on  
10 affected units. The EPA interpreted this BSER requirement broadly  
11 and has taken a "building block" approach that would address emission  
12 reductions on a system basis, with the goal of achieving a 30%  
13 system-wide reduction in GHG emissions in 2030 using a 2005 year  
14 baseline. The EPA's four main building blocks and their associated  
15 emission-reduction assumptions are:

- 16 1. Increase fuel efficiency of fossil fuel power plants by 6%.
- 17 2. Increase dispatch of Natural Gas Combined Cycle units to  
18 achieve a 70% capacity factor, proportionately reducing coal oil  
19 and natural gas steam generation.
- 20 3. Include non-emitting generation in the calculation of emission rate  
21 including new nuclear under construction, 6% of existing nuclear  
22 generation, and existing and new development of renewable  
23 generation.

1           4. Reduce electric consumption (and hence generation) through  
2           energy efficiency and demand side management by 1.5%  
3           annually through 2030.

4  
5           The EPA's proposed emission rate for Florida is an interim goal (2020  
6           – 2029 average) of 794 lb. CO<sub>2</sub>/MWh with a final goal of 740 lb.  
7           CO<sub>2</sub>/MWh by 2030. Florida's 2012 baseline emission rate for existing  
8           units was approximately 1,160 lb. CO<sub>2</sub>/MWh, which would require a  
9           more than 36% reduction to achieve EPA's 2030 goal for the state. As  
10          an alternative option, the EPA is also considering an alternative BSER  
11          determination that combines heat rate improvements (building block 1)  
12          with reduced utilization of the affected fossil-fuel fired EGUs with less  
13          stringent targets for Florida with an interim goal of 907 lb. CO<sub>2</sub>/MWh  
14          and a final goal of 884 lb. CO<sub>2</sub>/MWh.

15       **Q.    How does the EPA intend to implement the proposed GHG rule in**  
16       **Florida?**

17       A.    EPA has not published any specifics about how the proposed rule  
18       would be implemented in Florida or other states. The proposed rule  
19       requires each state to submit a plan by June 30, 2016 that identifies  
20       affected units, the emission performance level that will be achieved, a  
21       geographic scope of the plan (single or multi-state), and enforceable  
22       measures and corrective measures that will assure compliance with  
23       the plan goals. Emission standards of a state's plan must be

1 permanent and enforceable against an affected entity. The DEP would  
2 likely begin development of its state plan after a final rule is published,  
3 which is anticipated to occur on June 1, 2015.

4 **Q. Does FPL intend to submit comments and otherwise engage EPA  
5 and the DEP on development of the Final Rule?**

6 A. Yes. FPL is actively participating with industry groups including the  
7 Edison Electric Institute, the Clean Energy Group, and the Class of '85  
8 Regulatory Response Group in providing comments to the EPA on the  
9 proposed rule and anticipates a significant advocacy effort to minimize  
10 potential rule impacts to our customers. FPL also plans to work closely  
11 with the DEP in development of their state plan and associated state  
12 rule development to implement the Final Rule. FPL also anticipates  
13 that there will be several legal challenges to the proposed rule  
14 including EPA's authority to regulate GHGs from existing units under  
15 §111(d).

16 **Q. Does this conclude your testimony?**

17 A. Yes.

APPENDIX I

ENVIRONMENTAL COST RECOVERY  
COMMISSION FORMS 42-1E THROUGH 42-9E

JANUARY 2014 - DECEMBER 2014  
ACTUAL/ESTIMATED TRUE-UP

TJK-2  
DOCKET NO. 140007-EI  
EXHIBIT \_\_\_\_\_  
PAGES 1-44  
JULY 25, 2014

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-1E

JANUARY 2014 THROUGH DECEMBER 2014

	2014
1. Over/(Under) Recovery for the Current Period (Form 42-2E Page 2, Line 5)	\$1,109,448
2. Interest Provision (Form 42-2E Page 2, Line 6)	(\$227)
3. Sum of Current Period Adjustments (Form 42-2E, Page 2, Line 10)	\$0
4. Actual/Estimated True-up to be refunded/(recovered)	<u>\$1,109,221</u>

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-2E

JANUARY 2014 THROUGH DECEMBER 2014

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1. ECRC Revenues (net of Revenue Taxes)	\$16,550,106	\$15,111,889	\$14,607,578	\$15,437,131	\$18,245,293	\$19,028,987	\$20,504,037	\$21,374,219	\$21,175,835	\$19,501,532	\$16,391,381	\$16,206,514	\$214,134,503
2. True-up Provision <sup>(1)</sup>	(\$197,075)	(\$197,075)	(\$197,075)	(\$197,075)	(\$197,075)	(\$197,075)	(\$197,075)	(\$197,075)	(\$197,075)	(\$197,075)	(\$197,075)	(\$197,075)	(\$2,364,901)
3. ECRC Revenues Applicable to Period (Lines 1 + 2)	\$16,353,031	\$14,914,814	\$14,410,503	\$15,240,056	\$18,048,218	\$18,831,912	\$20,306,962	\$21,177,144	\$20,978,760	\$19,304,456	\$16,194,306	\$16,009,439	\$211,769,602
4. Jurisdictional ECRC Costs													
a. O&M Activities (Form 42-5E, Line 9)	\$1,899,774	\$1,588,779	\$1,949,688	\$2,201,463	\$1,752,182	\$2,022,853	\$2,574,860	\$1,805,083	\$2,223,955	\$2,199,070	\$3,000,798	\$2,705,590	\$25,924,095
b. Capital Investment Projects (Form 42-7E, Line 9)	\$15,300,072	\$15,352,097	\$15,388,398	\$15,496,828	\$15,478,124	\$15,414,274	\$15,292,136	\$15,324,433	\$15,361,689	\$15,421,210	\$15,449,772	\$15,457,026	\$184,736,059
c. Total Jurisdictional ECRC Costs	\$17,199,846	\$16,940,877	\$17,338,086	\$17,698,291	\$17,230,306	\$17,437,127	\$17,866,996	\$17,129,517	\$17,585,644	\$17,620,280	\$18,450,569	\$18,162,616	\$210,660,154
5. Over/(Under) Recovery (Line 3 - Line 4c)	(\$846,815)	(\$2,026,063)	(\$2,927,583)	(\$2,458,235)	\$817,913	\$1,394,785	\$2,439,966	\$4,047,627	\$3,393,116	\$1,684,176	(\$2,256,263)	(\$2,153,177)	\$1,109,448
6. Interest Provision (Form 42-3E, Line 10)	(\$2)	(\$69)	(\$192)	(\$378)	(\$333)	(\$223)	(\$162)	\$10	\$205	\$342	\$338	\$237	(\$227)
7. Prior Periods True-Up to be (Collected)/Refunded	(\$2,364,901)	(\$3,014,642)	(\$4,843,699)	(\$7,574,398)	(\$9,835,936)	(\$8,821,281)	(\$7,229,645)	(\$4,592,767)	(\$348,055)	\$3,242,342	\$5,123,935	\$3,065,085	(\$2,364,901)
a. Deferred True-Up (Form 42-1E, Line 7) <sup>(2)</sup>	\$2,661,563	\$2,661,563	\$2,661,563	\$2,661,563	\$2,661,563	\$2,661,563	\$2,661,563	\$2,661,563	\$2,661,563	\$2,661,563	\$2,661,563	\$2,661,563	\$0
8. True-Up Collected /(Refunded) (See Line 2)	\$197,075	\$197,075	\$197,075	\$197,075	\$197,075	\$197,075	\$197,075	\$197,075	\$197,075	\$197,075	\$197,075	\$197,075	\$2,364,901
9. End of Period True-Up (Lines 5+6+7+7a+8)	(\$353,079)	(\$2,182,136)	(\$4,912,835)	(\$7,174,373)	(\$6,159,718)	(\$4,568,082)	(\$1,931,204)	\$2,313,508	\$5,903,905	\$7,785,498	\$5,726,648	\$3,770,784	\$1,109,221
10. Adjustments to Period Total True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11. End of Period Total Net True-Up (Lines 9+10)	(\$353,079)	(\$2,182,136)	(\$4,912,835)	(\$7,174,373)	(\$6,159,718)	(\$4,568,082)	(\$1,931,204)	\$2,313,508	\$5,903,905	\$7,785,498	\$5,726,648	\$3,770,784	\$1,109,221

(1) As approved in Order No. PSC-13-0606-FOF-EI issued November 19, 2013 and Order No. PSC-13-0687-FOF-EI issued December 31, 2013.

(2) From FPL's 2013 Final True-up filed on April 1, 2014.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-3E

JANUARY 2014 THROUGH DECEMBER 2014

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1. Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	\$296,662	(\$353,079)	(\$2,182,136)	(\$4,912,835)	(\$7,174,373)	(\$6,159,718)	(\$4,568,082)	(\$1,931,204)	\$2,313,508	\$5,903,905	\$7,785,498	\$5,726,648	N/A
2. Ending True-Up Amount before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	(\$353,078)	(\$2,182,067)	(\$4,912,643)	(\$7,173,995)	(\$6,159,385)	(\$4,567,859)	(\$1,931,042)	\$2,313,498	\$5,903,699	\$7,785,156	\$5,726,310	\$3,770,546	N/A
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	(\$56,416)	(\$2,535,146)	(\$7,094,779)	(\$12,086,831)	(\$13,333,758)	(\$10,727,577)	(\$6,499,124)	\$382,294	\$8,217,207	\$13,689,061	\$13,511,809	\$9,497,194	N/A
4. Average True-Up Amount (Line 3 x 1/2)	(\$28,208)	(\$1,267,573)	(\$3,547,389)	(\$6,043,415)	(\$6,666,879)	(\$5,363,789)	(\$3,249,562)	\$191,147	\$4,108,604	\$6,844,530	\$6,755,904	\$4,748,597	N/A
5. Interest Rate (First Day of Reporting Month)	0.08000%	0.07000%	0.06000%	0.07000%	0.08000%	0.04000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	N/A
6. Interest Rate (First Day of Subsequent Month)	0.07000%	0.06000%	0.07000%	0.08000%	0.04000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	N/A
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.15000%	0.13000%	0.13000%	0.15000%	0.12000%	0.10000%	0.12000%	0.12000%	0.12000%	0.12000%	0.12000%	0.12000%	N/A
8. Average Interest Rate (Line 7 x 1/2)	0.07500%	0.06500%	0.06500%	0.07500%	0.06000%	0.05000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	0.06000%	N/A
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.00625%	0.00542%	0.00542%	0.00625%	0.00500%	0.00417%	0.00500%	0.00500%	0.00500%	0.00500%	0.00500%	0.00500%	N/A
10. Interest Provision for the Month (Line 4 x Line 9)	(\$2)	(\$69)	(\$192)	(\$378)	(\$333)	(\$223)	(\$162)	\$10	\$205	\$342	\$338	\$237	(\$227)

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4E-1

JANUARY 2014 THROUGH DECEMBER 2014  
 VARIANCE REPORT OF O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)
PROJECT #	ECRC - 2014 Actual/Estimated (a)	ECRC - 2014 Original Projection(b)	Dif. ECRC - 2014 Original Projection(c)	% Dif. ECRC - 2014 Original Projection(d)
1. Description of O&M Activities				
1 - Air Operating Permit Fees	\$127,300	\$407,620	(\$280,320)	(68.8%)
3a - Continuous Emission Monitoring Systems	\$1,013,354	\$855,985	\$157,369	18.4%
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$3,003,859	\$2,095,699	\$908,160	43.3%
8a - Oil Spill Clean-up/Response Equipment	\$222,085	\$260,809	(\$38,724)	(14.8%)
13 - RCRA (Resource Conservation & Recovery Act) Corrective Action	\$22,762	\$20,000	\$2,762	13.8%
14 - NPDES Permit Fees	\$85,576	\$80,700	\$4,876	6.0%
17a - Disposal of Non-Containerized Liquid Waste	\$639	\$197,000	(\$196,361)	(99.7%)
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	\$2,116,482	\$2,185,000	(\$68,518)	(3.1%)
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	\$2,440,730	\$895,000	\$1,545,730	172.7%
NA - Amortization of Gains on Sales of Emissions Allowances	(\$389,373)	(\$388,333)	(\$1,040)	0.3%
22 - Pipeline Integrity Management	\$492,970	\$488,500	\$4,470	0.9%
23 - SPCC - Spill Prevention, Control & Countermeasures	\$1,176,532	\$1,087,149	\$89,383	8.2%
24 - Manatee Reburn	\$327,395	\$500,000	(\$172,605)	(34.5%)
27 - Lowest Quality Water Source	\$180,158	\$162,000	\$18,158	11.2%
28 - CWA 316(b) Phase II Rule	\$460,745	\$810,311	(\$349,566)	(43.1%)
29 - SCR Consumables	\$511,642	\$507,336	\$4,306	0.8%
30 - HBMP	\$23,520	\$22,500	\$1,020	4.5%
31 - Clean Air Interstate Rule (CAIR) Compliance	\$5,082,196	\$4,974,050	\$108,146	2.2%
32 - BART	\$6,000	\$6,000	\$0	0%
33 - MATS Project	\$1,446,334	\$2,429,420	(\$983,086)	(40.5%)
35 - Martin Plant Drinking Water System Compliance	\$30,200	\$26,400	\$3,800	14.4%
37 - DeSoto Next Generation Solar Energy Center	\$941,882	\$855,575	\$86,307	10.1%
38 - Space Coast Next Generation Solar Energy Center	\$226,485	\$272,336	(\$45,851)	(16.8%)
39 - Martin Next Generation Solar Energy Center	\$3,888,359	\$3,517,618	\$370,740	10.5%
40 - Greenhouse Gas Reduction Program	\$28,852	\$8,840	\$20,012	226.4%
41 - Manatee Temporary Heating System	\$442,589	\$560,500	(\$117,911)	(21.0%)
42 - Turkey Point Cooling Canal Monitoring Plan	\$1,597,608	\$2,007,897	(\$410,290)	(20.4%)
45 - 800 MW Unit ESP	\$731,327	\$750,830	(\$19,504)	(2.6%)
46 - St. Lucie Cooling Water Discharge Monitoring	\$397,388	\$383,836	\$13,552	3.5%
47 - NPDES Permit Renewal Requirements	\$120,483	\$108,453	\$12,030	11.1%
48 - Industrial Boiler MACT	\$10,000	\$0	\$10,000	N/A
49 - Thermal Discharge Standards	\$188,773	\$142,651	\$46,122	32.3%
50 - Steam Electric Effluent Guidelines Revised Rules	\$15,000	\$51,000	(\$36,000)	(70.6%)
51 - Gopher Tortoise Relocations	\$29,000	\$29,000	\$0	0%
52 - Numeric Nutrient Criteria Water Quality Standards in Florida	\$1,267	\$276,180	(\$274,913)	(99.5%)
53 - WOUS Rulemaking	\$79,500	\$0	\$79,500	N/A
2. Total O&M Activities	\$27,079,621	\$26,587,862	\$491,759	1.8%

<sup>(a)</sup> The 12-Month Totals on Form 42-SE

<sup>(b)</sup> As approved in Order No. PSC-13-0606-FOF-EI issued November 19, 2013 and Order No. PSC 13-0687-FOF-EI issued December 31, 2013.

<sup>(c)</sup> Column (2) - Column (3)

<sup>(d)</sup> Column (4) / Column (3)

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4E-2

JANUARY 2014 THROUGH DECEMBER 2014

(1)	(2)	(3)	(4)	(5)
	ECRC - 2014 Actual/Estimated (a)	ECRC - 2014 Original Projection(b)	Dif. ECRC - 2014 Original Projection(c)	% Dif. ECRC - 2014 Original Projection(d)
2. Total of O&M Activities	\$27,079,621	\$26,587,862	\$491,759	1.8%
3. Recoverable Costs Allocated to Energy	\$11,335,696	\$13,146,800	(\$1,811,104)	(13.8%)
4a. Recoverable Costs Allocated to CP Demand	\$13,627,442	\$11,256,062	\$2,371,381	21.1%
4b. Recoverable Costs Allocated to GCP Demand	\$2,116,482	\$2,185,000	(\$68,518)	(3.1%)
7. Jurisdictional Energy Recoverable Costs	\$10,833,351	\$12,564,194	(\$1,730,844)	(13.8%)
8a. Jurisdictional CP Demand Recoverable Costs	\$12,974,263	\$10,716,546	\$2,257,717	21.1%
8b. Jurisdictional GCP Demand Recoverable Costs	\$2,116,482	\$2,185,000	(\$68,518)	(3.1%)
9. Total Jurisdictional Recoverable Costs for O&M Activities	<u>\$25,924,095</u>	<u>\$25,465,740</u>	<u>\$458,355</u>	<u>1.8%</u>

<sup>(a)</sup> The 12-Month Totals on Form 42-5E

<sup>(b)</sup> As approved in Order No. PSC-13-0606-FOF-EI issued November 19, 2013 and Order No. PSC-13-0687-FOF-EI issued December 31, 2013.

<sup>(c)</sup> Column (2) - Column (3)

<sup>(d)</sup> Column (4) / Column (3)

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5E

JANUARY 2014 THROUGH DECEMBER 2014																
O&M ACTIVITIES																
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	Monthly Data													Method of Classification		
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount	Energy	CP Demand	GCP Demand
<b>1. Description of O&amp;M Activities</b>																
1 - Air Operating Permit Fees	\$35,628	\$35,708	(\$117,477)	(\$4,108)	\$16,209	\$16,209	\$16,209	\$16,209	\$16,209	\$16,209	\$16,911	\$63,386	\$127,300	\$127,300		
3a - Continuous Emission Monitoring Systems	\$124,850	\$13,467	\$33,408	\$19,214	\$34,015	\$28,703	\$152,851	\$32,092	\$160,476	\$163,073	\$41,586	\$209,619	\$1,013,354	\$1,013,354		
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$24,323	\$45,384	\$331,911	\$395,797	\$239,482	\$446,295	\$550,635	\$78,875	\$235,700	\$150,000	\$296,612	\$208,845	\$3,003,859		\$3,003,859	
8a - Oil Spill Clean-up/Response Equipment	\$8,058	\$13,451	\$16,702	\$11,860	\$11,962	\$12,772	\$14,660	\$28,660	\$19,660	\$44,660	\$27,210	\$12,410	\$222,085	\$222,085		
13 - RCRA (Resource Conservation & Recovery Act) Corrective Action	\$11,072	\$0	\$0	\$3,691	\$0	\$0	\$2,000	\$0	\$3,000	\$0	\$3,000	\$0	\$22,762		\$22,762	
14 - NPDES Permit Fees	\$80,700	\$0	\$0	\$0	\$0	\$4,876	\$0	\$0	\$0	\$0	\$0	\$0	\$85,576		\$85,576	
17a - Disposal of Non-Containerized Liquid Waste	\$0	\$0	\$317	\$0	\$322	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$639	\$639		
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	\$69,966	\$241,831	\$66,772	\$55,880	\$253,395	\$68,638	\$160,000	\$160,000	\$160,000	\$160,000	\$360,000	\$360,000	\$2,116,482		\$2,116,482	
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	\$258,015	\$261,119	\$347,121	\$88,467	\$47,774	\$48,234	\$180,000	\$130,000	\$130,000	\$290,000	\$330,000	\$330,000	\$2,440,730	\$187,748	\$2,252,982	
NA - Amortization of Gains on Sales of Emissions Allowances	(\$32,361)	(\$32,361)	(\$32,361)	(\$32,361)	(\$32,361)	(\$32,498)	(\$32,512)	(\$32,512)	(\$32,512)	(\$32,512)	(\$32,512)	(\$32,512)	(\$389,373)	(\$389,373)		
22 - Pipeline Integrity Management	\$0	\$0	\$0	\$3,881	\$18,053	\$2,211	\$56,250	\$81,250	\$100,000	\$50,000	\$150,000	\$31,325	\$492,970		\$492,970	
23 - SPCC - Spill Prevention, Control & Countermeasures	\$64,164	\$23,976	\$72,029	\$130,658	\$66,184	\$61,707	\$93,373	\$192,713	\$95,539	\$97,950	\$148,634	\$1,176,532	\$1,176,532		\$1,176,532	
24 - Manatee Reburn	(\$1,406)	\$4,152	\$94,251	\$0	\$13,171	(\$2,604)	\$34,755	\$0	\$0	\$80,356	\$104,720	\$0	\$327,395	\$327,395		
27 - Lowest Quality Water Source	\$24,225	\$25,225	\$25,013	\$11,703	\$11,466	\$11,854	\$10,672	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$180,158		\$180,158	
28 - CWA 316(b) Phase II Rule	\$22,177	\$51,912	\$1,517	\$2,599	\$5,120	\$17,946	\$23,294	\$37,831	\$28,337	\$13,337	\$148,337	\$108,337	\$460,745		\$460,745	
29 - SCR Consumables	\$31,541	\$27,843	\$44,771	\$55,350	\$11,539	\$116,854	\$34,166	\$34,166	\$34,166	\$34,166	\$34,166	\$52,914	\$511,642	\$511,642		
30 - HBMP	\$2,130	\$2,130	\$2,130	\$2,130	\$2,130	\$2,130	\$1,875	\$1,875	\$1,875	\$1,875	\$1,875	\$1,365	\$23,520		\$23,520	
31 - Clean Air Interstate Rule (CAIR) Compliance	\$359,174	\$388,995	\$422,818	\$946,137	\$395,822	\$128,770	\$620,093	\$324,119	\$372,780	\$327,425	\$471,536	\$324,529	\$5,082,196	\$5,082,196		
32 - BART	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000	\$6,000	\$6,000		
33 - MATS Project	\$89,607	\$91,994	(\$29,785)	\$67,645	\$3,231	\$418,092	\$0	\$125,000	\$125,000	\$185,785	\$185,785	\$183,980	\$1,446,334	\$1,446,334		
35 - Martin Plant Drinking Water System Compliance	\$0	\$0	\$5,483	\$9,010	\$0	\$5,300	\$1,500	\$1,500	\$1,500	\$3,000	\$1,407	\$1,500	\$30,200		\$30,200	
37 - DeSoto Next Generation Solar Energy Center	\$91,559	\$43,580	\$68,884	\$40,508	\$121,029	\$120,936	\$109,170	\$80,782	\$68,906	\$65,770	\$64,988	\$65,770	\$941,882		\$941,882	
38 - Space Coast Next Generation Solar Energy Center	\$33,814	\$17,178	\$17,344	\$16,298	\$11,372	\$13,439	\$24,950	\$18,987	\$20,118	\$18,480	\$17,655	\$16,850	\$226,485		\$226,485	
39 - Martin Next Generation Solar Energy Center	\$382,554	\$314,813	\$328,473	\$376,039	\$281,442	\$376,500	\$290,679	\$285,465	\$281,131	\$291,609	\$392,970	\$286,685	\$3,888,359		\$3,888,359	
40 - Greenhouse Gas Reduction Program	\$4,432	\$0	\$0	\$0	\$0	\$0	\$4,420	\$0	\$0	\$0	\$0	\$20,000	\$28,852		\$28,852	
41 - Manatee Temporary Heating System	\$27,755	\$20,118	\$33,608	\$55,235	\$32,154	\$60,172	\$21,106	\$34,714	\$17,137	\$33,593	\$56,134	\$50,863	\$442,589		\$442,589	
42 - Turkey Point Cooling Canal Monitoring Plan	\$177,493	\$29,506	\$142,986	\$12,742	\$129,446	\$99,524	\$170,315	\$164,987	\$167,651	\$170,315	\$162,322	\$170,319	\$1,597,608		\$1,597,608	
45 - 800 MW Unit ESP	(\$3,131)	\$22,732	\$70,154	\$17,126	\$64,539	\$41,700	\$76,923	\$74,104	\$75,513	\$76,923	\$87,821	\$126,923	\$731,327		\$731,327	
46 - St. Lucie Cooling Water Discharge Monitoring	\$96,224	\$4,053	\$56,726	\$7,745	\$8,328	\$8,734	\$64,613	\$11,175	\$59,023	\$11,175	\$58,416	\$11,175	\$397,388		\$397,388	
47 - NPDES Permit Renewal Requirements	\$3,545	\$4,399	\$6,025	\$6,430	\$1,036	\$11,514	\$16,750	\$24,576	\$29,678	\$1,700	\$13,130	\$1,700	\$120,483		\$120,483	
48 - Industrial Boiler MACT	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$10,000		\$10,000	
49 - Thermal Discharge Standards	\$2,591	\$2,959	\$32,979	\$5,416	\$14,754	\$24,100	\$14,073	\$33,694	\$28,231	\$17,084	\$4,342	\$8,549	\$188,773		\$188,773	
50 - Steam Electric Effluent Guidelines Revised Rules	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$15,000		\$15,000	
51 - Gopher Tortoise Relocations	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$16,000	\$0	\$0	\$5,000	\$7,000	\$29,000		\$29,000	
52 - Numeric Nutrient Criteria Water Quality Standards in Florida	\$0	\$13	\$0	\$0	(\$13)	\$1,267	\$0	\$0	\$0	\$0	\$0	\$0	\$1,267		\$1,267	
53 - WOUS Rulemaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,900	\$15,900	\$15,900	\$15,900	\$15,900	\$79,500		\$79,500	
<b>2. Total of O&amp;M Activities</b>	<b>\$1,988,698</b>	<b>\$1,654,176</b>	<b>\$2,041,800</b>	<b>\$2,305,092</b>	<b>\$1,825,041</b>	<b>\$2,117,851</b>	<b>\$2,692,155</b>	<b>\$1,884,822</b>	<b>\$2,324,194</b>	<b>\$2,297,463</b>	<b>\$3,129,261</b>	<b>\$2,819,067</b>	<b>\$27,079,621</b>	<b>\$11,335,696</b>	<b>\$13,627,442</b>	<b>\$2,116,482</b>

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5E

JANUARY 2014 THROUGH DECEMBER 2014

O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of O&M Activities	\$1,988,698	\$1,654,176	\$2,041,800	\$2,305,092	\$1,825,041	\$2,117,851	\$2,692,155	\$1,884,822	\$2,324,194	\$2,297,463	\$3,129,261	\$2,819,067	\$27,079,621
3. Recoverable Costs Allocated to Energy	\$841,487	\$635,691	\$706,094	\$1,155,645	\$683,743	\$891,403	\$1,126,833	\$811,538	\$966,081	\$1,122,301	\$1,181,064	\$1,213,816	\$11,335,696
4a. Recoverable Costs Allocated to CP Demand	\$1,077,246	\$776,654	\$1,268,935	\$1,093,566	\$887,902	\$1,157,810	\$1,405,323	\$913,283	\$1,198,113	\$1,015,162	\$1,588,197	\$1,245,251	\$13,627,442
4b. Recoverable Costs Allocated to GCP Demand	\$69,966	\$241,831	\$66,772	\$55,880	\$253,395	\$68,638	\$160,000	\$160,000	\$160,000	\$160,000	\$360,000	\$360,000	\$2,116,482
5. Retail Energy Jurisdictional Factor	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%
6a. Retail CP Demand Jurisdictional Factor	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%
6b. Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%
7. Jurisdictional Energy Recoverable Costs	\$804,196	\$607,520	\$674,803	\$1,104,433	\$653,443	\$851,900	\$1,076,897	\$775,575	\$923,269	\$1,072,566	\$1,128,725	\$1,160,026	\$10,833,351
8a. Jurisdictional CP Demand Recoverable Costs	\$1,025,612	\$739,428	\$1,208,113	\$1,041,151	\$845,344	\$1,102,315	\$1,337,964	\$869,509	\$1,140,686	\$966,504	\$1,512,073	\$1,185,564	\$12,974,263
8b. Jurisdictional GCP Demand Recoverable Costs	\$69,966	\$241,831	\$66,772	\$55,880	\$253,395	\$68,638	\$160,000	\$160,000	\$160,000	\$160,000	\$360,000	\$360,000	\$2,116,482
9. Total Jurisdictional Recoverable Costs for O&M Activities	<u>\$1,899,774</u>	<u>\$1,588,779</u>	<u>\$1,949,688</u>	<u>\$2,201,463</u>	<u>\$1,752,182</u>	<u>\$2,022,853</u>	<u>\$2,574,860</u>	<u>\$1,805,083</u>	<u>\$2,223,955</u>	<u>\$2,199,070</u>	<u>\$3,000,798</u>	<u>\$2,705,590</u>	<u>\$25,924,095</u>

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6E

JANUARY 2014 THROUGH DECEMBER 2014  
VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)
PROJECT #	ECRC - 2014 Actual/Estimated (a)	ECRC - 2014 Original Projection(b)	Dif. ECRC - 2014 Original Projection(c)	% Dif. ECRC - 2014 Original Projection(d)
1. Description of Investment Projects				
2 - Low NOX Burner Technology	\$113,810	\$168,089	(\$54,279)	(32.3%)
3b - Continuous Emission Monitoring Systems	\$525,601	\$537,290	(\$11,689)	(2.2%)
4b - Clean Closure Equivalency	\$1,230	\$1,236	(\$6)	(0.4%)
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$963,774	\$1,019,059	(\$55,285)	(5.4%)
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	\$1,390	\$1,394	(\$5)	(0.3%)
8b - Oil Spill Clean-up/Response Equipment	\$144,255	\$166,921	(\$22,666)	(13.6%)
10 - Relocate Storm Water Runoff	\$7,758	\$7,798	(\$41)	(0.5%)
12 - Scherer Discharge Pipeline	\$51,367	\$51,594	(\$228)	(0.4%)
20 - Wastewater Discharge Elimination & Reuse	\$81,853	\$82,298	(\$446)	(0.5%)
NA - Amortization of Gains on Sales of Emissions Allowances	(\$43,273)	(\$43,479)	\$206	(0.5%)
21 - St. Lucie Turtle Nets	\$279,267	\$168,244	\$111,023	66.0%
22 - Pipeline Integrity Management	\$338,676	\$340,915	(\$2,239)	(0.7%)
23 - SPCC - Spill Prevention, Control & Countermeasures	\$1,593,917	\$1,580,946	\$12,971	0.8%
24 - Manatee Reburn	\$3,215,422	\$3,116,511	\$98,911	3.2%
25 - Pt. Everglades ESP Technology	\$19,819,988	\$19,844,905	(\$24,918)	(0.1%)
26 - UST Remove/Replacement	\$9,444	\$9,454	(\$10)	(0.1%)
31 - Clean Air Interstate Rule (CAIR) Compliance	\$59,465,721	\$60,226,739	(\$761,018)	(1.3%)
33 - MATS Project	\$11,876,705	\$12,026,029	(\$149,324)	(1.2%)
35 - Martin Plant Drinking Water System Compliance	\$24,859	\$25,003	(\$144)	(0.6%)
36 - Low-Level Radioactive Waste Storage	\$1,144,094	\$1,777,752	(\$633,659)	(35.6%)
37 - DeSoto Next Generation Solar Energy Center	\$16,521,288	\$16,491,725	\$29,563	0.2%
38 - Space Coast Next Generation Solar Energy Center	\$7,786,812	\$7,804,236	(\$17,424)	(0.2%)
39 - Martin Next Generation Solar Energy Center	\$47,909,856	\$47,550,780	\$359,076	0.8%
41 - Manatee Temporary Heating System	\$870,172	\$844,665	\$25,508	3.0%
42 - Turkey Point Cooling Canal Monitoring Plan	\$383,506	\$385,815	(\$2,308)	(0.6%)
44 - Martin Plant Barley Barber Swamp Iron Mitigation	\$18,131	\$18,237	(\$106)	(0.6%)
45 - 800 MW Unit ESP	\$20,797,426	\$21,574,555	(\$777,129)	(3.6%)
2. Total Investment Projects - Recoverable Costs	\$193,903,049	\$195,778,713	(\$1,875,665)	(1.0%)

<sup>(a)</sup> The 12-Month Totals on Form 42-7A

<sup>(b)</sup> The approved projected amount in accordance with FPSC Order No. PSC-13-0687-FOF-EI.

<sup>(c)</sup> Column (2) - Column (3)

<sup>(d)</sup> Column (4) / Column (3)

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6E

JANUARY 2014 THROUGH DECEMBER 2014  
 VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)
	ECRC - 2014 Actual/Estimated (a)	ECRC - 2014 Original Projection(b)	Dif. ECRC - 2014 Original Projection(c)	% Dif. ECRC - 2014 Original Projection(d)
2. Total Investment Projects - Recoverable Costs	\$193,903,049	\$195,778,713	(\$1,875,665)	(1.0%)
3. Recoverable Costs Allocated to Energy	\$35,128,159	\$35,205,055	(\$76,897)	(0.2%)
4. Recoverable Costs Allocated to Demand	\$158,774,890	\$160,573,658	(\$1,798,768)	(1.1%)
7. Jurisdictional Energy Recoverable Costs	\$33,571,440	\$33,644,929	(\$73,489)	(0.2%)
8. Jurisdictional Demand Recoverable Costs	\$151,164,619	\$152,877,176	(\$1,712,557)	(1.1%)
9. Total Jurisdictional Recoverable Costs for Investment Projects	<u>\$184,736,059</u>	<u>\$186,522,104</u>	<u>(\$1,786,045)</u>	<u>(1.0%)</u>

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7E

JANUARY 2014 THROUGH DECEMBER 2014  
CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	Monthly Data												Method of Classification	
																January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount	Energy
1. Description of Investment Projects <sup>(a)</sup>																													
2 - Low NOX Burner Technology	\$9,748	\$9,705	\$9,663	\$9,620	\$9,577	\$9,535	\$9,432	\$9,390	\$9,348	\$9,306	\$9,264	\$9,222	\$113,810	\$113,810															
3b - Continuous Emission Monitoring Systems	\$42,263	\$42,908	\$43,560	\$43,721	\$44,203	\$44,452	\$44,229	\$44,363	\$44,208	\$44,053	\$43,897	\$43,742	\$525,601	\$525,601															
4b - Clean Closure Equivalency	\$105	\$104	\$104	\$104	\$103	\$103	\$102	\$102	\$101	\$101	\$101	\$100	\$1,230	\$95	\$1,135														
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$75,690	\$75,520	\$75,351	\$75,181	\$75,012	\$74,842	\$73,902	\$73,735	\$73,568	\$73,401	\$96,968	\$120,604	\$963,774	\$74,136	\$889,638														
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	\$119	\$118	\$118	\$117	\$117	\$116	\$115	\$115	\$114	\$114	\$113	\$113	\$1,390	\$107	\$1,283														
8b - Oil Spill Clean-up/Response Equipment	\$12,454	\$12,441	\$12,398	\$12,342	\$12,287	\$12,116	\$11,869	\$11,705	\$11,432	\$11,510	\$11,913	\$11,789	\$144,255	\$11,097	\$133,158														
10 - Relocate Storm Water Runoff	\$658	\$656	\$655	\$653	\$652	\$651	\$642	\$641	\$640	\$638	\$637	\$635	\$7,758	\$597	\$7,161														
12 - Scherer Discharge Pipeline	\$4,371	\$4,358	\$4,345	\$4,332	\$4,319	\$4,306	\$4,255	\$4,242	\$4,229	\$4,216	\$4,203	\$4,190	\$51,367	\$3,951	\$47,415														
20 - Wastewater Discharge Elimination & Reuse	\$6,932	\$6,918	\$6,905	\$6,891	\$6,878	\$6,865	\$6,777	\$6,764	\$6,750	\$6,737	\$6,724	\$6,711	\$81,853	\$6,296	\$75,556														
NA - Amortization of Gains on Sales of Emissions Allowances	(\$5,044)	(\$4,786)	(\$4,528)	(\$4,273)	(\$4,018)	(\$3,760)	(\$3,450)	(\$3,194)	(\$2,939)	(\$2,683)	(\$2,427)	(\$2,171)	(\$43,273)	(\$43,273)															
21 - St. Lucie Turtle Nets	\$9,598	\$9,691	\$9,823	\$9,993	\$10,140	\$10,254	\$10,175	\$10,171	\$10,167	\$41,951	\$73,694	\$73,610	\$279,267	\$21,482	\$257,785														
22 - Pipeline Integrity Management	\$27,504	\$27,464	\$27,424	\$27,383	\$27,343	\$27,302	\$26,942	\$27,730	\$29,345	\$30,127	\$30,080	\$30,033	\$338,676	\$26,052	\$312,624														
23 - SPCC - Spill Prevention, Control & Countermeasures	\$134,100	\$134,218	\$133,945	\$133,704	\$133,436	\$133,143	\$131,515	\$131,417	\$131,319	\$131,221	\$131,122	\$134,777	\$1,593,917	\$122,609	\$1,471,308														
24 - Manatee Return	\$263,911	\$265,897	\$269,290	\$271,841	\$271,801	\$271,288	\$268,071	\$267,760	\$267,212	\$266,665	\$266,117	\$265,570	\$3,215,422	\$3,215,422															
25 - Pt. Everglades ESP Technology	\$1,712,323	\$1,701,671	\$1,691,019	\$1,680,367	\$1,669,716	\$1,659,064	\$1,643,884	\$1,633,385	\$1,622,887	\$1,612,389	\$1,601,891	\$1,591,393	\$19,819,988	\$19,819,988															
26 - UST Remove/Replacement	\$800	\$798	\$797	\$795	\$794	\$792	\$782	\$780	\$779	\$777	\$776	\$774	\$9,444	\$726	\$8,718														
31 - Clean Air Interstate Rule (CAIR) Compliance	\$4,994,186	\$4,985,274	\$4,976,044	\$4,966,788	\$4,957,887	\$4,949,889	\$4,925,932	\$4,957,383	\$4,950,168	\$4,942,341	\$4,934,148	\$4,925,680	\$59,465,721	\$4,574,286	\$54,891,434														
33 - MATS Project	\$1,005,377	\$1,003,524	\$1,001,670	\$999,817	\$997,964	\$996,110	\$983,274	\$981,447	\$979,620	\$977,794	\$975,967	\$974,140	\$11,876,705	\$913,593	\$10,963,112														
35 - Martin Plant Drinking Water System Compliance	\$2,102	\$2,098	\$2,095	\$2,092	\$2,088	\$2,085	\$2,058	\$2,055	\$2,051	\$2,048	\$2,045	\$2,042	\$24,859	\$1,912	\$22,947														
36 - Low-Level Radioactive Waste Storage	\$69,313	\$69,313	\$69,275	\$69,194	\$69,111	\$69,036	\$68,839	\$69,552	\$114,311	\$158,921	\$158,717	\$158,512	\$1,144,094	\$88,007	\$1,056,087														
37 - DeSto Next Generation Solar Energy Center	\$1,403,660	\$1,399,971	\$1,396,291	\$1,392,611	\$1,388,931	\$1,385,377	\$1,368,162	\$1,364,527	\$1,360,892	\$1,357,276	\$1,353,660	\$1,349,931	\$16,521,288	\$1,270,868	\$15,250,420														
38 - Space Coast Next Generation Solar Energy Center	\$661,459	\$659,758	\$658,058	\$656,357	\$654,656	\$652,955	\$644,794	\$643,114	\$641,434	\$639,755	\$638,075	\$636,396	\$7,786,812	\$598,986	\$7,187,826														
39 - Martin Next Generation Solar Energy Center	\$4,020,638	\$4,038,429	\$4,050,055	\$4,040,822	\$4,032,492	\$4,023,999	\$3,975,164	\$3,965,656	\$3,955,649	\$3,945,643	\$3,935,361	\$3,925,948	\$47,909,856	\$3,685,374	\$44,224,482														
41 - Manatee Temporary Heating System	\$103,861	\$103,134	\$102,406	\$212,619	\$44,594	\$44,311	\$43,904	\$43,626	\$43,347	\$43,069	\$42,791	\$42,512	\$870,172	\$66,936	\$803,236														
42 - Turkey Point Cooling Canal Monitoring Plan	\$32,387	\$32,344	\$32,301	\$32,258	\$32,215	\$32,172	\$31,744	\$31,702	\$31,659	\$31,617	\$31,575	\$31,532	\$383,506	\$29,500	\$354,006														
44 - Martin Plant Barley Barber Swamp Iron Mitigation	\$1,532	\$1,530	\$1,528	\$1,525	\$1,523	\$1,521	\$1,501	\$1,499	\$1,496	\$1,494	\$1,492	\$1,490	\$18,131		\$18,131														
45 - 800 MW Unit ESP	\$1,468,943	\$1,530,604	\$1,581,226	\$1,618,853	\$1,802,338	\$1,770,615	\$1,776,346	\$1,805,253	\$1,834,294	\$1,856,148	\$1,867,758	\$1,885,048	\$20,797,426		\$20,797,426														
2. Total Investment Projects - Recoverable Costs	\$16,058,988	\$16,113,662	\$16,151,816	\$16,265,710	\$16,246,158	\$16,179,142	\$16,050,959	\$16,084,917	\$16,124,085	\$16,186,628	\$16,216,661	\$16,224,322	\$193,903,049	\$35,128,159	\$158,774,890														

<sup>(a)</sup> Each project's Total System Recoverable Expenses on Form 42-8E, Line 9.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE ACTUAL / ESTIMATED TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7E

JANUARY 2014 THROUGH DECEMBER 2014

CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total Investment Projects - Recoverable Costs	\$16,058,988	\$16,113,662	\$16,151,816	\$16,265,710	\$16,246,158	\$16,179,142	\$16,050,959	\$16,084,917	\$16,124,085	\$16,186,628	\$16,216,661	\$16,224,322	\$193,903,049
3. Recoverable Costs Allocated to Energy	\$2,989,762	\$2,982,021	\$2,975,162	\$2,973,896	\$2,949,050	\$2,936,459	\$2,909,162	\$2,899,894	\$2,890,530	\$2,883,519	\$2,874,794	\$2,863,911	\$35,128,159
4. Recoverable Costs Allocated to Demand	\$13,069,226	\$13,131,642	\$13,176,654	\$13,291,814	\$13,297,109	\$13,242,684	\$13,141,797	\$13,185,024	\$13,233,554	\$13,303,110	\$13,341,867	\$13,360,411	\$158,774,890
5. Retail Energy Jurisdictional Factor	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%
6. Retail Demand Jurisdictional Factor	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%
7. Jurisdictional Energy Recoverable Costs <sup>(a)</sup>	\$2,857,270	\$2,849,871	\$2,843,317	\$2,842,107	\$2,818,361	\$2,806,328	\$2,780,241	\$2,771,384	\$2,762,435	\$2,755,734	\$2,747,396	\$2,736,996	\$33,571,440
8. Jurisdictional Demand Recoverable Costs <sup>(b)</sup>	\$12,442,802	\$12,502,226	\$12,545,081	\$12,654,721	\$12,659,762	\$12,607,946	\$12,511,895	\$12,553,050	\$12,599,254	\$12,665,476	\$12,702,375	\$12,720,030	\$151,164,619
9. Total Jurisdictional Recoverable Costs for Investment Projects	<u>\$15,300,072</u>	<u>\$15,352,097</u>	<u>\$15,388,398</u>	<u>\$15,496,828</u>	<u>\$15,478,124</u>	<u>\$15,414,274</u>	<u>\$15,292,136</u>	<u>\$15,324,433</u>	<u>\$15,361,689</u>	<u>\$15,421,210</u>	<u>\$15,449,772</u>	<u>\$15,457,026</u>	<u>\$184,736,059</u>

<sup>(a)</sup> Line 3 x Line 5

<sup>(b)</sup> Line 4 x Line 6

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>2 - Low NOX Burner Technology</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	N/A
3. Less: Accumulated Depreciation	\$2,008,646	\$2,013,987	\$2,019,327	\$2,024,668	\$2,030,008	\$2,035,348	\$2,040,689	\$2,046,029	\$2,051,369	\$2,056,710	\$2,062,050	\$2,067,390	\$2,072,731	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$554,730	\$549,390	\$544,049	\$538,709	\$533,368	\$528,028	\$522,688	\$517,347	\$512,007	\$506,667	\$501,326	\$495,986	\$490,646	N/A
6. Average Net Investment		\$552,060	\$546,719	\$541,379	\$536,039	\$530,698	\$525,358	\$520,018	\$514,677	\$509,337	\$503,997	\$498,656	\$493,316	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$3,687	\$3,651	\$3,616	\$3,580	\$3,544	\$3,509	\$3,453	\$3,417	\$3,382	\$3,346	\$3,311	\$3,275	\$41,771
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$720	\$713	\$706	\$699	\$692	\$685	\$639	\$633	\$626	\$620	\$613	\$606	\$7,955
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$64,084
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$9,748	\$9,705	\$9,663	\$9,620	\$9,577	\$9,535	\$9,432	\$9,390	\$9,348	\$9,306	\$9,264	\$9,222	\$113,810

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. - Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. - Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. - Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. - Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. - Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. - Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>3b - Continuous Emission Monitoring Systems</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$71,150	\$0	\$50,086	\$69,306	\$48	\$60,096	\$0	\$0	\$0	\$0	\$0	\$250,687
c. Retirements		\$0	\$0	\$0	(\$10,185)	(\$11,201)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$21,386)
d. Other		(\$696)	(\$23)	(\$3,351)	(\$2,068)	(\$1,077)	(\$2)	\$0	\$0	\$0	\$0	\$0	\$0	(\$7,218)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$6,709,643	\$6,709,643	\$6,780,793	\$6,780,793	\$6,830,880	\$6,900,186	\$6,900,234	\$6,960,330	\$6,960,330	\$6,960,330	\$6,960,330	\$6,960,330	\$6,960,330	N/A
3. Less: Accumulated Depreciation	\$3,714,599	\$3,732,325	\$3,751,232	\$3,767,319	\$3,774,557	\$3,781,834	\$3,801,466	\$3,821,154	\$3,840,894	\$3,860,634	\$3,880,374	\$3,900,113	\$3,919,853	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$2,995,044	\$2,977,318	\$3,029,561	\$3,013,475	\$3,056,323	\$3,118,352	\$3,098,768	\$3,139,176	\$3,119,436	\$3,099,696	\$3,079,956	\$3,060,216	\$3,040,476	N/A
6. Average Net Investment		\$2,986,181	\$3,003,440	\$3,021,518	\$3,034,899	\$3,087,337	\$3,108,560	\$3,118,972	\$3,129,306	\$3,109,566	\$3,089,826	\$3,070,086	\$3,050,346	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$19,944	\$20,060	\$20,180	\$20,270	\$20,620	\$20,762	\$20,708	\$20,776	\$20,645	\$20,514	\$20,383	\$20,252	\$245,115
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$3,896	\$3,919	\$3,942	\$3,960	\$4,028	\$4,056	\$3,834	\$3,847	\$3,823	\$3,798	\$3,774	\$3,750	\$46,628
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$18,422	\$18,930	\$19,438	\$19,492	\$19,555	\$19,635	\$19,687	\$19,740	\$19,740	\$19,740	\$19,740	\$19,740	\$233,858
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$42,263	\$42,908	\$43,560	\$43,721	\$44,203	\$44,452	\$44,229	\$44,363	\$44,208	\$44,053	\$43,897	\$43,742	\$525,601

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. - Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. - Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. - Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. - Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. - Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. - Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>4b - Clean Closure Equivalency</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>														
	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	N/A
3. Less: Accumulated Depreciation														
	\$13,450	\$13,488	\$13,526	\$13,564	\$13,603	\$13,641	\$13,679	\$13,717	\$13,755	\$13,793	\$13,831	\$13,870	\$13,908	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$8,349	\$8,311	\$8,273	\$8,235	\$8,197	\$8,159	\$8,120	\$8,082	\$8,044	\$8,006	\$7,968	\$7,930	\$7,892	N/A
6. Average Net Investment														
		\$8,330	\$8,292	\$8,254	\$8,216	\$8,178	\$8,139	\$8,101	\$8,063	\$8,025	\$7,987	\$7,949	\$7,911	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$56	\$55	\$55	\$55	\$55	\$54	\$54	\$54	\$53	\$53	\$53	\$53	\$649
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$124
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$458
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$105	\$104	\$104	\$104	\$103	\$103	\$102	\$102	\$101	\$101	\$101	\$100	\$1,230

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

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JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>5b - Maintenance of Stationary Above Ground Fuel Storage Tanks</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,981,558	\$20,032	\$5,001,590
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$10,164,793	\$10,164,793	\$10,164,793	\$10,164,793	\$10,164,793	\$10,164,793	\$10,164,793	\$10,164,793	\$10,164,793	\$10,164,793	\$10,164,793	\$15,146,351	\$15,166,383	N/A
3. Less: Accumulated Depreciation	\$3,333,253	\$3,354,487	\$3,375,720	\$3,396,954	\$3,418,188	\$3,439,422	\$3,460,655	\$3,481,889	\$3,503,123	\$3,524,356	\$3,545,590	\$3,570,975	\$3,600,534	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$6,831,540	\$6,810,306	\$6,789,073	\$6,767,839	\$6,746,605	\$6,725,372	\$6,704,138	\$6,682,904	\$6,661,670	\$6,640,437	\$6,619,203	\$11,575,376	\$11,565,849	N/A
6. Average Net Investment		\$6,820,923	\$6,799,689	\$6,778,456	\$6,757,222	\$6,735,988	\$6,714,755	\$6,693,521	\$6,672,287	\$6,651,054	\$6,629,820	\$9,097,290	\$11,570,613	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$45,556	\$45,414	\$45,272	\$45,131	\$44,989	\$44,847	\$44,440	\$44,299	\$44,158	\$44,017	\$60,400	\$76,821	\$585,346
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$8,900	\$8,872	\$8,845	\$8,817	\$8,789	\$8,761	\$8,228	\$8,202	\$8,176	\$8,150	\$11,183	\$14,224	\$111,148
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$21,234	\$21,234	\$21,234	\$21,234	\$21,234	\$21,234	\$21,234	\$21,234	\$21,234	\$21,234	\$25,385	\$29,559	\$267,281
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$75,690	\$75,520	\$75,351	\$75,181	\$75,012	\$74,842	\$73,902	\$73,735	\$73,568	\$73,401	\$96,968	\$120,604	\$963,774

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>7 - Relocate Turbine Lube Oil Underground Piping to Above Ground</b>														
<b>1. Investments</b>														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base <sup>(a)</sup></b>														
	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	N/A
<b>3. Less: Accumulated Depreciation</b>														
	\$23,878	\$23,940	\$24,002	\$24,064	\$24,126	\$24,188	\$24,250	\$24,312	\$24,374	\$24,436	\$24,498	\$24,560	\$24,622	N/A
<b>4. CWIP - Non Interest Bearing</b>														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
<b>5. Net Investment (Lines 2 - 3 + 4)</b>														
	\$7,152	\$7,090	\$7,028	\$6,966	\$6,904	\$6,842	\$6,780	\$6,718	\$6,656	\$6,594	\$6,532	\$6,470	\$6,408	N/A
<b>6. Average Net Investment</b>														
		\$7,121	\$7,059	\$6,997	\$6,935	\$6,873	\$6,811	\$6,749	\$6,687	\$6,625	\$6,563	\$6,501	\$6,439	N/A
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$48	\$47	\$47	\$46	\$46	\$45	\$45	\$44	\$44	\$44	\$43	\$43	\$542
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$103
<b>8. Investment Expenses</b>														
a. Depreciation <sup>(d)</sup>		\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$745
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>9. Total System Recoverable Expenses (Lines 7 &amp; 8)</b>														
		\$119	\$118	\$118	\$117	\$117	\$116	\$115	\$115	\$114	\$114	\$113	\$113	\$1,390

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

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JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>8b - Oil Spill Clean-up/Response Equipment</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$3,054	(\$2,640)	(\$200)	\$0	\$0	(\$14,017)	\$0	(\$13,508)	(\$13,184)	\$50,080	\$48,947	(\$48,899)	\$9,633
c. Retirements		(\$3,872)	\$0	\$0	\$0	\$0	(\$14,017)	\$0	(\$13,508)	(\$13,184)	\$0	(\$13,152)	(\$48,899)	(\$106,632)
d. Other		\$29	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$880,172	\$883,226	\$880,586	\$880,386	\$880,386	\$880,386	\$866,370	\$866,370	\$852,862	\$839,678	\$889,758	\$938,705	\$889,805	N/A
3. Less: Accumulated Depreciation	\$172,829	\$175,793	\$182,624	\$189,479	\$196,331	\$203,184	\$195,904	\$202,523	\$195,522	\$188,623	\$194,837	\$187,909	\$144,914	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$707,343	\$707,433	\$697,962	\$690,908	\$684,055	\$677,202	\$670,466	\$663,846	\$657,339	\$651,055	\$694,921	\$750,795	\$744,891	N/A
6. Average Net Investment		\$707,388	\$702,697	\$694,435	\$687,481	\$680,628	\$673,834	\$667,156	\$660,593	\$654,197	\$672,988	\$722,858	\$747,843	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$4,725	\$4,693	\$4,638	\$4,592	\$4,546	\$4,500	\$4,429	\$4,386	\$4,343	\$4,468	\$4,799	\$4,965	\$55,085
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$923	\$917	\$906	\$897	\$888	\$879	\$820	\$812	\$804	\$827	\$889	\$919	\$10,482
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$6,807	\$6,831	\$6,854	\$6,853	\$6,853	\$6,736	\$6,619	\$6,507	\$6,284	\$6,214	\$6,225	\$5,904	\$78,688
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$12,454	\$12,441	\$12,398	\$12,342	\$12,287	\$12,116	\$11,869	\$11,705	\$11,432	\$11,510	\$11,913	\$11,789	\$144,255

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. - Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. - Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. - Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. - Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. - Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. - Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>10 - Relocate Storm Water Runoff</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	N/A
3. Less: Accumulated Depreciation	\$57,466	\$57,643	\$57,820	\$57,997	\$58,173	\$58,350	\$58,527	\$58,703	\$58,880	\$59,057	\$59,233	\$59,410	\$59,587	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$60,327	\$60,151	\$59,974	\$59,797	\$59,621	\$59,444	\$59,267	\$59,091	\$58,914	\$58,737	\$58,560	\$58,384	\$58,207	N/A
6. Average Net Investment		\$60,239	\$60,062	\$59,886	\$59,709	\$59,532	\$59,356	\$59,179	\$59,002	\$58,826	\$58,649	\$58,472	\$58,295	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$402	\$401	\$400	\$399	\$398	\$396	\$393	\$392	\$391	\$389	\$388	\$387	\$4,736
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$79	\$78	\$78	\$78	\$78	\$77	\$73	\$73	\$72	\$72	\$72	\$72	\$901
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$2,120
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$658	\$656	\$655	\$653	\$652	\$651	\$642	\$641	\$640	\$638	\$637	\$635	\$7,758

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>12 - Scherer Discharge Pipeline</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	N/A
3. Less: Accumulated Depreciation	\$510,452	\$512,084	\$513,716	\$515,349	\$516,981	\$518,613	\$520,246	\$521,878	\$523,510	\$525,143	\$526,775	\$528,407	\$530,040	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$343,872	\$342,240	\$340,607	\$338,975	\$337,343	\$335,710	\$334,078	\$332,446	\$330,813	\$329,181	\$327,549	\$325,916	\$324,284	N/A
6. Average Net Investment		\$343,056	\$341,423	\$339,791	\$338,159	\$336,526	\$334,894	\$333,262	\$331,629	\$329,997	\$328,365	\$326,732	\$325,100	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$2,291	\$2,280	\$2,269	\$2,259	\$2,248	\$2,237	\$2,213	\$2,202	\$2,191	\$2,180	\$2,169	\$2,158	\$26,697
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$448	\$445	\$443	\$441	\$439	\$437	\$410	\$408	\$406	\$404	\$402	\$400	\$5,082
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$19,588
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$4,371	\$4,358	\$4,345	\$4,332	\$4,319	\$4,306	\$4,255	\$4,242	\$4,229	\$4,216	\$4,203	\$4,190	\$51,367

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>20 - Wastewater Discharge Elimination &amp; Reuse</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	N/A
3. Less: Accumulated Depreciation	\$111,923	\$113,595	\$115,267	\$116,938	\$118,610	\$120,282	\$121,954	\$123,625	\$125,297	\$126,969	\$128,641	\$130,312	\$131,984	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$659,654	\$657,982	\$656,310	\$654,638	\$652,967	\$651,295	\$649,623	\$647,951	\$646,280	\$644,608	\$642,936	\$641,264	\$639,593	N/A
6. Average Net Investment		\$658,818	\$657,146	\$655,474	\$653,803	\$652,131	\$650,459	\$648,787	\$647,116	\$645,444	\$643,772	\$642,100	\$640,429	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$4,400	\$4,389	\$4,378	\$4,367	\$4,356	\$4,344	\$4,308	\$4,296	\$4,285	\$4,274	\$4,263	\$4,252	\$51,912
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$860	\$857	\$855	\$853	\$851	\$849	\$798	\$795	\$793	\$791	\$789	\$787	\$9,880
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$20,061
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$6,932	\$6,918	\$6,905	\$6,891	\$6,878	\$6,865	\$6,777	\$6,764	\$6,750	\$6,737	\$6,724	\$6,711	\$81,853

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

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FLORIDA POWER & LIGHT COMPANY  
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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>21 - St. Lucie Turtle Nets</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,790,320	\$0	\$0	\$6,790,320
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		(\$9,116)	(\$15,197)	(\$18,964)	(\$24,672)	(\$13,119)	(\$16,587)	\$0	\$0	\$0	\$0	\$0	\$0	(\$97,655)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>														
	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$7,143,263	\$7,143,263	\$7,143,263	N/A
3. Less: Accumulated Depreciation														
	(\$778,687)	(\$787,274)	(\$801,942)	(\$820,376)	(\$844,518)	(\$857,108)	(\$873,166)	(\$872,637)	(\$872,107)	(\$871,578)	(\$865,956)	(\$855,241)	(\$844,526)	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$1,131,629	\$1,140,216	\$1,154,884	\$1,173,318	\$1,197,461	\$1,210,051	\$1,226,108	\$1,225,579	\$1,225,049	\$1,224,520	\$8,009,218	\$7,998,503	\$7,987,788	N/A
6. Average Net Investment														
		\$1,135,923	\$1,147,550	\$1,164,101	\$1,185,390	\$1,203,756	\$1,218,079	\$1,225,844	\$1,225,314	\$1,224,785	\$4,616,869	\$8,003,861	\$7,993,146	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$7,587	\$7,664	\$7,775	\$7,917	\$8,040	\$8,135	\$8,139	\$8,135	\$8,132	\$30,653	\$53,140	\$53,069	\$208,386
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$1,482	\$1,497	\$1,519	\$1,547	\$1,571	\$1,589	\$1,507	\$1,506	\$1,506	\$5,676	\$9,839	\$9,826	\$39,065
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$529	\$529	\$529	\$529	\$529	\$529	\$529	\$529	\$529	\$5,622	\$10,715	\$10,715	\$31,817
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$9,598	\$9,691	\$9,823	\$9,993	\$10,140	\$10,254	\$10,175	\$10,171	\$10,167	\$41,951	\$73,694	\$73,610	\$279,267

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. - Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. - Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. - Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. - Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. - Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. - Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>22 - Pipeline Integrity Management</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150,240	\$150,240	\$0	\$0	\$0	\$300,480
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$2,892,047	\$2,892,047	\$2,892,047	\$2,892,047	\$2,892,047	\$2,892,047	\$2,892,047	\$2,892,047	\$3,042,287	\$3,192,527	\$3,192,527	\$3,192,527	\$3,192,527	N/A
3. Less: Accumulated Depreciation	\$78,373	\$83,434	\$88,495	\$93,556	\$98,617	\$103,678	\$108,740	\$113,801	\$119,100	\$124,874	\$130,887	\$136,900	\$142,912	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,813,674</u>	<u>\$2,808,613</u>	<u>\$2,803,552</u>	<u>\$2,798,491</u>	<u>\$2,793,430</u>	<u>\$2,788,369</u>	<u>\$2,783,308</u>	<u>\$2,778,247</u>	<u>\$2,923,188</u>	<u>\$3,067,653</u>	<u>\$3,061,641</u>	<u>\$3,055,628</u>	<u>\$3,049,615</u>	N/A
6. Average Net Investment		\$2,811,144	\$2,806,083	\$2,801,022	\$2,795,961	\$2,790,900	\$2,785,838	\$2,780,777	\$2,850,717	\$2,995,421	\$3,064,647	\$3,058,634	\$3,052,622	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$18,775	\$18,741	\$18,708	\$18,674	\$18,640	\$18,606	\$18,462	\$18,927	\$19,888	\$20,347	\$20,307	\$20,267	\$230,343
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$3,668	\$3,661	\$3,655	\$3,648	\$3,642	\$3,635	\$3,418	\$3,504	\$3,682	\$3,767	\$3,760	\$3,753	\$43,794
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$5,061	\$5,061	\$5,061	\$5,061	\$5,061	\$5,061	\$5,061	\$5,299	\$5,775	\$6,013	\$6,013	\$6,013	\$64,539
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$27,504</u>	<u>\$27,464</u>	<u>\$27,424</u>	<u>\$27,383</u>	<u>\$27,343</u>	<u>\$27,302</u>	<u>\$26,942</u>	<u>\$27,730</u>	<u>\$29,345</u>	<u>\$30,127</u>	<u>\$30,080</u>	<u>\$30,033</u>	<u>\$338,676</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>23 - SPCC - Spill Prevention, Control &amp; Countermeasures</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$93,273	\$0	\$0	\$15,988	\$0	(\$16,495)	\$17,143	\$17,143	\$17,143	\$17,143	\$17,143	\$698,231	\$876,712
c. Retirements		\$0	\$0	\$0	\$0	\$0	(\$15,336)	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,336)
d. Other		\$1,653	\$0	\$0	\$14,733	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,386
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$16,208,033	\$16,301,307	\$16,301,307	\$16,301,307	\$16,317,294	\$16,317,294	\$16,300,799	\$16,317,942	\$16,335,085	\$16,352,228	\$16,369,371	\$16,386,514	\$17,084,745	N/A
3. Less: Accumulated Depreciation	\$3,726,733	\$3,762,611	\$3,796,861	\$3,831,111	\$3,880,122	\$3,914,401	\$3,933,329	\$3,967,596	\$4,001,900	\$4,036,242	\$4,070,620	\$4,105,036	\$4,140,568	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$12,481,301	\$12,538,696	\$12,504,446	\$12,470,196	\$12,437,172	\$12,402,894	\$12,367,470	\$12,350,346	\$12,333,185	\$12,315,986	\$12,298,751	\$12,281,478	\$12,944,177	N/A
6. Average Net Investment		\$12,509,998	\$12,521,571	\$12,487,321	\$12,453,684	\$12,420,033	\$12,385,182	\$12,358,908	\$12,341,765	\$12,324,585	\$12,307,368	\$12,290,114	\$12,612,828	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$83,553	\$83,630	\$83,401	\$83,177	\$82,952	\$82,719	\$82,055	\$81,941	\$81,827	\$81,713	\$81,598	\$83,741	\$992,305
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$16,323	\$16,338	\$16,293	\$16,250	\$16,206	\$16,160	\$15,193	\$15,172	\$15,151	\$15,129	\$15,108	\$15,505	\$188,828
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$34,225	\$34,250	\$34,250	\$34,278	\$34,279	\$34,264	\$34,267	\$34,304	\$34,342	\$34,379	\$34,416	\$35,531	\$412,785
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$134,100	\$134,218	\$133,945	\$133,704	\$133,436	\$133,143	\$131,515	\$131,417	\$131,319	\$131,221	\$131,122	\$134,777	\$1,593,917

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>24 - Manatee Reburn</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$47,075	\$0	\$0	\$0	\$0	\$0	\$47,075
b. Clearings to Plant		\$0	\$0	\$824,981	\$68,337	\$6,334	\$243	\$47,075	\$0	\$0	\$0	\$0	\$0	\$946,971
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		(\$3,622)	(\$104,717)	(\$135,185)	(\$32,095)	(\$1,992)	(\$117)	\$0	\$0	\$0	\$0	\$0	\$0	(\$277,727)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$31,170,571	\$31,170,571	\$31,170,571	\$31,995,552	\$32,063,889	\$32,070,223	\$32,070,467	\$32,117,542	\$32,117,542	\$32,117,542	\$32,117,542	\$32,117,542	\$32,117,542	N/A
3. Less: Accumulated Depreciation	\$6,693,983	\$6,757,897	\$6,720,716	\$6,653,962	\$6,691,265	\$6,758,751	\$6,828,120	\$6,897,657	\$6,967,245	\$7,036,833	\$7,106,421	\$7,176,009	\$7,245,597	N/A
4. CWIP - Non Interest Bearing	\$1,934	\$302,820	\$526,112	(\$0)	(\$0)	(\$0)	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$24,478,522	\$24,715,494	\$24,975,966	\$25,341,590	\$25,372,624	\$25,311,472	\$25,242,347	\$25,219,885	\$25,150,297	\$25,080,709	\$25,011,121	\$24,941,533	\$24,871,945	N/A
6. Average Net Investment		\$24,597,008	\$24,845,730	\$25,158,778	\$25,357,107	\$25,342,048	\$25,276,909	\$25,231,116	\$25,185,091	\$25,115,503	\$25,045,915	\$24,976,327	\$24,906,739	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$164,280	\$165,942	\$168,032	\$169,357	\$169,256	\$168,821	\$167,517	\$167,212	\$166,750	\$166,288	\$165,826	\$165,364	\$2,004,645
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$32,094	\$32,419	\$32,827	\$33,086	\$33,066	\$32,981	\$31,017	\$30,960	\$30,874	\$30,789	\$30,703	\$30,618	\$381,435
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$67,536	\$67,536	\$68,430	\$69,398	\$69,479	\$69,486	\$69,537	\$69,588	\$69,588	\$69,588	\$69,588	\$69,588	\$829,342
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$263,911	\$265,897	\$269,290	\$271,841	\$271,801	\$271,288	\$268,071	\$267,760	\$267,212	\$266,665	\$266,117	\$265,570	\$3,215,422

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

CWIP-Non Interest Bearing was inadvertently excluded from Project 24 in the 2013 True-Up filing. Even though CWIP was excluded from the schedule, the calculation for Return on Average Net Investment was correct.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

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JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>25 - Pt. Everglades ESP Technology</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
3. Less: Accumulated Depreciation														
	(\$48,030,721)	(\$46,696,534)	(\$45,362,348)	(\$44,028,161)	(\$42,693,974)	(\$41,359,788)	(\$40,025,601)	(\$38,691,415)	(\$37,357,228)	(\$36,023,041)	(\$34,688,855)	(\$33,354,668)	(\$32,020,482)	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	<u>\$48,030,721</u>	<u>\$46,696,534</u>	<u>\$45,362,348</u>	<u>\$44,028,161</u>	<u>\$42,693,974</u>	<u>\$41,359,788</u>	<u>\$40,025,601</u>	<u>\$38,691,415</u>	<u>\$37,357,228</u>	<u>\$36,023,041</u>	<u>\$34,688,855</u>	<u>\$33,354,668</u>	<u>\$32,020,482</u>	N/A
6. Average Net Investment														
		\$47,363,628	\$46,029,441	\$44,695,254	\$43,361,068	\$42,026,881	\$40,692,694	\$39,358,508	\$38,024,321	\$36,690,135	\$35,355,948	\$34,021,762	\$32,687,575	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$316,336	\$307,425	\$298,514	\$289,603	\$280,692	\$271,781	\$261,314	\$252,455	\$243,597	\$234,739	\$225,881	\$217,023	\$3,199,362
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$61,800	\$60,059	\$58,318	\$56,578	\$54,837	\$53,096	\$48,383	\$46,743	\$45,103	\$43,463	\$41,823	\$40,183	\$610,386
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$16,010,239
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		<u>\$1,712,323</u>	<u>\$1,701,671</u>	<u>\$1,691,019</u>	<u>\$1,680,367</u>	<u>\$1,669,716</u>	<u>\$1,659,064</u>	<u>\$1,643,884</u>	<u>\$1,633,385</u>	<u>\$1,622,887</u>	<u>\$1,612,389</u>	<u>\$1,601,891</u>	<u>\$1,591,393</u>	<u>\$19,819,988</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. - Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. - Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. - Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. - Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. - Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. - Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

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<b>26 - UST Remove/Replacement</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>														
	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	N/A
3. Less: Accumulated Depreciation														
	\$40,435	\$40,637	\$40,839	\$41,041	\$41,243	\$41,445	\$41,647	\$41,849	\$42,051	\$42,253	\$42,455	\$42,657	\$42,859	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$75,012	\$74,810	\$74,608	\$74,406	\$74,204	\$74,002	\$73,800	\$73,598	\$73,396	\$73,194	\$72,992	\$72,790	\$72,588	N/A
6. Average Net Investment														
		\$74,911	\$74,709	\$74,507	\$74,305	\$74,103	\$73,901	\$73,699	\$73,497	\$73,295	\$73,093	\$72,891	\$72,689	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$500	\$499	\$498	\$496	\$495	\$494	\$489	\$488	\$487	\$485	\$484	\$483	\$5,897
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$98	\$97	\$97	\$97	\$97	\$96	\$91	\$90	\$90	\$90	\$90	\$89	\$1,122
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$2,424
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$800	\$798	\$797	\$795	\$794	\$792	\$782	\$780	\$779	\$777	\$776	\$774	\$9,444

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

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FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>31 - Clean Air Interstate Rule (CAIR) Compliance</b>														
1. Investments														
a. Expenditures/Additions		\$27	\$5,708	\$0	\$0	\$2,626	\$0	\$8,127,474	\$292,717	\$143,479	\$137,269	\$50,350	\$67,477	\$8,827,128
b. Clearings to Plant		\$0	\$0	(\$294,998)	\$0	\$19,496	(\$104,404)	\$7,885,521	\$0	\$0	\$0	\$0	\$0	\$7,505,616
c. Retirements		\$0	\$0	(\$294,998)	\$0	\$0	(\$112,957)	\$0	\$0	\$0	\$0	\$0	\$0	(\$407,955)
d. Other		(\$7)	(\$1,409)	\$0	\$0	\$18,848	(\$254,413)	\$0	\$0	\$0	\$0	\$0	\$0	(\$236,981)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$516,151,440	\$516,151,440	\$516,151,440	\$515,856,442	\$515,856,442	\$515,875,939	\$515,771,534	\$523,657,056	\$523,657,056	\$523,657,056	\$523,657,056	\$523,657,056	\$523,657,056	N/A
3. Less: Accumulated Depreciation	\$30,305,558	\$31,425,371	\$32,543,781	\$33,368,283	\$34,487,464	\$35,625,513	\$36,377,252	\$37,709,282	\$38,844,339	\$39,979,395	\$41,114,452	\$42,249,509	\$43,384,566	N/A
4. CWIP - Non Interest Bearing	\$0	\$27	\$5,735	\$5,735	\$5,735	\$8,362	\$0	\$241,953	\$534,670	\$678,149	\$815,418	\$865,768	\$933,245	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$485,845,882	\$484,726,096	\$483,613,394	\$482,493,894	\$481,374,714	\$480,258,787	\$479,394,282	\$486,189,727	\$485,347,387	\$484,355,809	\$483,358,021	\$482,273,314	\$481,205,734	N/A
6. Average Net Investment		\$485,285,989	\$484,169,745	\$483,053,644	\$481,934,304	\$480,816,751	\$479,626,535	\$482,792,005	\$485,768,557	\$484,851,598	\$483,856,915	\$482,815,668	\$481,739,524	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$3,241,165	\$3,233,710	\$3,226,256	\$3,218,780	\$3,211,316	\$3,204,702	\$3,205,409	\$3,225,171	\$3,219,083	\$3,212,479	\$3,205,566	\$3,198,421	\$38,602,058
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$633,201	\$631,745	\$630,288	\$628,828	\$627,370	\$626,078	\$593,496	\$597,155	\$596,028	\$594,805	\$593,525	\$592,202	\$7,344,722
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$1,119,819	\$1,119,819	\$1,119,500	\$1,119,180	\$1,119,201	\$1,119,109	\$1,127,027	\$1,135,057	\$1,135,057	\$1,135,057	\$1,135,057	\$1,135,057	\$13,518,941
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$4,994,186	\$4,985,274	\$4,976,044	\$4,966,788	\$4,957,887	\$4,949,889	\$4,925,932	\$4,957,383	\$4,950,168	\$4,942,341	\$4,934,148	\$4,925,680	\$59,465,721

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. - Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. - Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. - Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. - Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. - Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. - Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

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<b>33 - MATS Project</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>														
	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	N/A
3. Less: Accumulated Depreciation														
	\$10,215,983	\$10,448,122	\$10,680,261	\$10,912,400	\$11,144,539	\$11,376,678	\$11,608,817	\$11,840,955	\$12,073,094	\$12,305,233	\$12,537,372	\$12,769,511	\$13,001,650	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$96,968,456	\$96,736,317	\$96,504,178	\$96,272,040	\$96,039,901	\$95,807,762	\$95,575,623	\$95,343,484	\$95,111,345	\$94,879,206	\$94,647,067	\$94,414,928	\$94,182,789	N/A
6. Average Net Investment														
		\$96,852,387	\$96,620,248	\$96,388,109	\$96,155,970	\$95,923,831	\$95,691,692	\$95,459,553	\$95,227,414	\$94,995,275	\$94,763,136	\$94,530,997	\$94,298,858	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$646,865	\$645,315	\$643,764	\$642,214	\$640,663	\$639,113	\$633,786	\$632,245	\$630,704	\$629,162	\$627,621	\$626,080	\$7,637,533
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$126,373	\$126,070	\$125,767	\$125,464	\$125,161	\$124,859	\$117,348	\$117,063	\$116,778	\$116,492	\$116,207	\$115,922	\$1,453,505
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$2,785,667
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$1,005,377	\$1,003,524	\$1,001,670	\$999,817	\$997,964	\$996,110	\$983,274	\$981,447	\$979,620	\$977,794	\$975,967	\$974,140	\$11,876,705

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

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<b>35 - Martin Plant Drinking Water System Compliance</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	N/A
3. Less: Accumulated Depreciation	\$23,540	\$23,952	\$24,364	\$24,776	\$25,188	\$25,600	\$26,012	\$26,424	\$26,836	\$27,248	\$27,660	\$28,071	\$28,483	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$211,851	\$211,439	\$211,027	\$210,615	\$210,203	\$209,791	\$209,380	\$208,968	\$208,556	\$208,144	\$207,732	\$207,320	\$206,908	N/A
6. Average Net Investment		\$211,645	\$211,233	\$210,821	\$210,409	\$209,997	\$209,586	\$209,174	\$208,762	\$208,350	\$207,938	\$207,526	\$207,114	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$1,414	\$1,411	\$1,408	\$1,405	\$1,403	\$1,400	\$1,389	\$1,386	\$1,383	\$1,381	\$1,378	\$1,375	\$16,732
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$276	\$276	\$275	\$275	\$274	\$273	\$257	\$257	\$256	\$256	\$255	\$255	\$3,184
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$4,943
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$2,102	\$2,098	\$2,095	\$2,092	\$2,088	\$2,085	\$2,058	\$2,055	\$2,051	\$2,048	\$2,045	\$2,042	\$24,859

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

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<b>36 - Low-Level Radioactive Waste Storage</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$8,861	\$10,182	\$894	\$1,287	\$268	\$3,129	\$151,500	\$20,000	\$9,560,844	\$0	\$0	\$0	\$9,756,965
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>														
	\$7,567,919	\$7,576,780	\$7,586,963	\$7,587,857	\$7,589,144	\$7,589,412	\$7,592,541	\$7,744,041	\$7,764,041	\$17,324,884	\$17,324,884	\$17,324,884	\$17,324,884	N/A
3. Less: Accumulated Depreciation														
	\$307,500	\$318,858	\$330,231	\$341,612	\$352,995	\$364,379	\$375,765	\$387,268	\$398,899	\$417,715	\$443,703	\$469,690	\$495,677	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	<u>\$7,260,420</u>	<u>\$7,257,922</u>	<u>\$7,256,732</u>	<u>\$7,246,245</u>	<u>\$7,236,149</u>	<u>\$7,225,033</u>	<u>\$7,216,775</u>	<u>\$7,356,773</u>	<u>\$7,365,142</u>	<u>\$16,907,169</u>	<u>\$16,881,182</u>	<u>\$16,855,194</u>	<u>\$16,829,207</u>	N/A
6. Average Net Investment														
		\$7,259,171	\$7,257,327	\$7,251,488	\$7,241,197	\$7,230,591	\$7,220,904	\$7,286,774	\$7,360,958	\$12,136,155	\$16,894,175	\$16,868,188	\$16,842,201	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$48,483	\$48,471	\$48,432	\$48,363	\$48,292	\$48,228	\$48,379	\$48,872	\$80,576	\$112,166	\$111,993	\$111,821	\$804,075
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$9,472	\$9,469	\$9,462	\$9,448	\$9,434	\$9,422	\$8,958	\$9,049	\$14,919	\$20,768	\$20,736	\$20,704	\$151,841
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$11,359	\$11,373	\$11,381	\$11,383	\$11,384	\$11,386	\$11,502	\$11,631	\$18,817	\$25,987	\$25,987	\$25,987	\$188,178
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		<u>\$69,313</u>	<u>\$69,313</u>	<u>\$69,275</u>	<u>\$69,194</u>	<u>\$69,111</u>	<u>\$69,036</u>	<u>\$68,839</u>	<u>\$69,552</u>	<u>\$114,311</u>	<u>\$158,921</u>	<u>\$158,717</u>	<u>\$158,512</u>	<u>\$1,144,094</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

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RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>37 - DeSoto Next Generation Solar Energy Center</b>														
<b>1. Investments</b>														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,008	\$0	\$0	\$5,008
b. Clearings to Plant		(\$7,391)	\$0	\$0	\$0	(\$547)	\$24,459	\$0	\$0	\$0	\$0	\$0	(\$11,335)	\$5,186
c. Retirements		(\$7,391)	\$0	\$0	\$0	(\$547)	\$0	\$0	\$0	\$0	\$0	\$0	(\$11,335)	(\$19,273)
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>2. Plant-In-Service/Depreciation Base <sup>(a)</sup></b>	\$152,920,823	\$152,913,433	\$152,913,433	\$152,913,433	\$152,913,433	\$152,912,886	\$152,937,345	\$152,937,345	\$152,937,345	\$152,937,345	\$152,937,345	\$152,937,345	\$152,937,345	\$152,926,009
<b>3. Less: Accumulated Depreciation</b>	\$21,170,748	\$21,588,285	\$22,013,205	\$22,438,124	\$22,863,043	\$23,287,416	\$23,712,363	\$24,137,340	\$24,562,317	\$24,987,295	\$25,412,272	\$25,837,249	\$26,250,796	N/A
<b>4. CWIP - Non Interest Bearing</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,008	\$5,008	\$5,008	N/A
<b>5. Net Investment (Lines 2 - 3 + 4)</b>	<b>\$131,750,076</b>	<b>\$131,325,147</b>	<b>\$130,900,228</b>	<b>\$130,475,309</b>	<b>\$130,050,389</b>	<b>\$129,625,471</b>	<b>\$129,224,982</b>	<b>\$128,800,004</b>	<b>\$128,375,027</b>	<b>\$127,950,050</b>	<b>\$127,530,081</b>	<b>\$127,105,104</b>	<b>\$126,680,221</b>	N/A
<b>6. Average Net Investment</b>		\$131,537,612	\$131,112,688	\$130,687,768	\$130,262,849	\$129,837,930	\$129,425,226	\$129,012,493	\$128,587,516	\$128,162,539	\$127,740,066	\$127,317,592	\$126,892,663	N/A
a. Average ITC Balance		\$37,779,537	\$37,657,471	\$37,535,405	\$37,413,339	\$37,291,273	\$37,169,207	\$37,047,141	\$36,925,075	\$36,803,009	\$36,680,943	\$36,558,877	\$36,436,811	N/A
<b>7. Return on Average Net Investment</b>														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$956,125	\$953,036	\$949,947	\$946,858	\$943,770	\$940,763	\$933,297	\$930,222	\$927,148	\$924,090	\$921,032	\$917,958	\$11,244,246
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$183,002	\$182,411	\$181,820	\$181,228	\$180,637	\$180,062	\$170,283	\$169,722	\$169,162	\$168,604	\$168,046	\$167,485	\$2,102,462
<b>8. Investment Expenses</b>														
a. Depreciation <sup>(d)</sup>		\$418,869	\$418,860	\$418,860	\$418,860	\$418,860	\$418,889	\$418,918	\$418,918	\$418,918	\$418,918	\$418,918	\$418,824	\$5,026,613
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$72,708
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$1,924,740)
<b>9. Total System Recoverable Expenses (Lines 7 &amp; 8)</b>	<b>\$1,403,660</b>	<b>\$1,399,971</b>	<b>\$1,396,291</b>	<b>\$1,392,611</b>	<b>\$1,388,931</b>	<b>\$1,385,377</b>	<b>\$1,368,162</b>	<b>\$1,364,527</b>	<b>\$1,360,892</b>	<b>\$1,357,276</b>	<b>\$1,353,660</b>	<b>\$1,349,931</b>	<b>\$1,621,288</b>	

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity

Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for

the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the

Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>38 - Space Coast Next Generation Solar Energy Center</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	N/A
3. Less: Accumulated Depreciation	\$8,798,377	\$8,996,302	\$9,194,227	\$9,392,152	\$9,590,077	\$9,788,001	\$9,985,926	\$10,183,851	\$10,381,776	\$10,579,701	\$10,777,626	\$10,975,551	\$11,173,475	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	<u>\$61,827,840</u>	<u>\$61,629,915</u>	<u>\$61,431,990</u>	<u>\$61,234,065</u>	<u>\$61,036,140</u>	<u>\$60,838,216</u>	<u>\$60,640,291</u>	<u>\$60,442,366</u>	<u>\$60,244,441</u>	<u>\$60,046,516</u>	<u>\$59,848,591</u>	<u>\$59,650,666</u>	<u>\$59,452,742</u>	N/A
6. Average Net Investment		\$61,728,877	\$61,530,952	\$61,333,028	\$61,135,103	\$60,937,178	\$60,739,253	\$60,541,328	\$60,343,403	\$60,145,479	\$59,947,554	\$59,749,629	\$59,551,704	N/A
a. Average ITC Balance		\$16,124,403	\$16,073,214	\$16,022,025	\$15,970,836	\$15,919,647	\$15,868,458	\$15,817,269	\$15,766,080	\$15,714,891	\$15,663,702	\$15,612,513	\$15,561,324	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$445,400	\$443,973	\$442,546	\$441,119	\$439,692	\$438,265	\$434,718	\$433,298	\$431,878	\$430,458	\$429,038	\$427,617	\$5,238,000
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$85,397	\$85,124	\$84,850	\$84,576	\$84,303	\$84,029	\$79,414	\$79,154	\$78,895	\$78,635	\$78,376	\$78,117	\$980,870
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$195,013	\$195,013	\$195,013	\$195,013	\$195,013	\$195,013	\$195,013	\$195,013	\$195,013	\$195,013	\$195,013	\$195,013	\$2,340,154
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$34,944
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$807,156)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$661,459</u>	<u>\$659,758</u>	<u>\$658,058</u>	<u>\$656,357</u>	<u>\$654,656</u>	<u>\$652,955</u>	<u>\$644,794</u>	<u>\$643,114</u>	<u>\$641,434</u>	<u>\$639,755</u>	<u>\$638,075</u>	<u>\$636,396</u>	<u>\$7,786,812</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for

the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Totals may not add up due to rounding

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JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>39 - Martin Next Generation Solar Energy Center</b>														
1. Investments														
a. Expenditures/Additions		\$1,591,877	\$0	\$13,566	\$10,693	\$75,648	\$21,040	\$85,891	\$0	\$75,360	\$0	\$0	\$75,360	\$1,949,435
b. Clearings to Plant		\$3	\$13,020,096	\$51,772	\$147,937	\$174,240	\$86,376	\$316,065	\$0	(\$14,824)	\$0	\$0	\$418,214	\$14,199,880
c. Retirements		\$0	\$0	\$0	\$0	\$0	(\$26,720)	\$0	\$0	\$0	\$0	\$0	\$0	(\$26,720)
d. Other		\$0	\$1,756	(\$66)	\$1,638	(\$66)	(\$4,001)	\$0	\$0	\$0	\$0	\$0	\$0	(\$739)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$411,841,635	\$411,841,638	\$424,861,734	\$424,913,506	\$425,061,443	\$425,235,684	\$425,322,059	\$425,638,124	\$425,638,124	\$425,623,301	\$425,623,301	\$425,623,301	\$426,041,515	N/A
3. Less: Accumulated Depreciation	\$41,324,983	\$42,489,541	\$43,673,757	\$44,874,125	\$46,076,472	\$47,277,558	\$48,448,347	\$49,650,411	\$50,852,909	\$52,055,386	\$53,257,843	\$54,460,301	\$55,663,333	N/A
4. CWIP - Non Interest Bearing	\$10,858,289	\$12,450,166	\$361,897	\$375,463	\$386,156	\$461,804	\$482,844	\$252,670	\$252,670	\$342,854	\$342,854	\$342,854	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$381,374,941	\$381,802,263	\$381,549,873	\$380,414,843	\$379,371,128	\$378,419,930	\$377,356,557	\$376,240,384	\$375,037,886	\$373,910,769	\$372,708,311	\$371,505,854	\$370,378,182	N/A
6. Average Net Investment		\$381,588,602	\$381,676,068	\$380,982,358	\$379,892,986	\$378,895,529	\$377,888,243	\$376,798,470	\$375,639,135	\$374,474,327	\$373,309,540	\$372,107,083	\$370,942,018	N/A
a. Average ITC Balance		\$110,974,657	\$110,630,859	\$110,287,061	\$109,943,263	\$109,599,465	\$109,255,667	\$108,911,869	\$108,568,071	\$108,224,273	\$107,880,475	\$107,536,677	\$107,192,879	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$2,776,531	\$2,776,409	\$2,771,069	\$2,763,087	\$2,755,719	\$2,748,286	\$2,727,292	\$2,718,882	\$2,710,437	\$2,701,991	\$2,693,296	\$2,684,848	\$32,827,847
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$531,300	\$531,311	\$530,302	\$528,777	\$527,372	\$525,955	\$497,560	\$496,026	\$494,486	\$492,946	\$491,359	\$489,818	\$6,137,213
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$1,135,711	\$1,153,613	\$1,171,587	\$1,171,862	\$1,172,305	\$1,172,663	\$1,173,216	\$1,173,651	\$1,173,631	\$1,173,610	\$1,173,610	\$1,174,185	\$14,019,644
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$346,164
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$5,421,012)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$4,020,638	\$4,038,429	\$4,050,055	\$4,040,822	\$4,032,492	\$4,023,999	\$3,975,164	\$3,965,656	\$3,955,649	\$3,945,643	\$3,935,361	\$3,925,948	\$47,909,856

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. - Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for

the Jul. - Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. - Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. - Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Totals may not add up due to rounding

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>41 - Manatee Temporary Heating System</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	(\$2,605,268)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,605,268)
c. Retirements		\$0	\$0	\$0	(\$2,605,268)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,605,268)
d. Other		\$0	\$0	\$0	\$0	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>														
	\$9,889,360	\$9,889,360	\$9,889,360	\$9,889,360	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	N/A
3. Less: Accumulated Depreciation														
	\$8,241,591	\$8,332,660	\$8,423,728	\$8,514,797	\$6,111,982	\$6,147,359	\$6,182,736	\$6,218,113	\$6,253,490	\$6,288,867	\$6,324,244	\$6,359,621	\$6,394,998	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$1,647,770	\$1,556,701	\$1,465,632	\$1,374,563	\$1,172,110	\$1,136,733	\$1,101,356	\$1,065,979	\$1,030,602	\$995,225	\$959,848	\$924,471	\$889,094	N/A
6. Average Net Investment														
		\$1,602,235	\$1,511,166	\$1,420,098	\$1,273,337	\$1,154,422	\$1,119,045	\$1,083,668	\$1,048,290	\$1,012,913	\$977,536	\$942,159	\$906,782	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$10,701	\$10,093	\$9,485	\$8,504	\$7,710	\$7,474	\$7,195	\$6,960	\$6,725	\$6,490	\$6,255	\$6,020	\$93,613
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$2,091	\$1,972	\$1,853	\$1,661	\$1,506	\$1,460	\$1,332	\$1,289	\$1,245	\$1,202	\$1,158	\$1,115	\$17,884
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$91,069	\$91,069	\$91,069	\$202,453	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$758,676
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$103,861	\$103,134	\$102,406	\$212,619	\$44,594	\$44,311	\$43,904	\$43,626	\$43,347	\$43,069	\$42,791	\$42,512	\$870,172

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. - Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. - Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. - Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. - Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. - Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. - Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8E

JANUARY 2014 THROUGH DECEMBER 2014

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>42 - Turkey Point Cooling Canal Monitoring Plan</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	N/A
3. Less: Accumulated Depreciation	\$196,571	\$201,946	\$207,320	\$212,694	\$218,068	\$223,442	\$228,816	\$234,190	\$239,565	\$244,939	\$250,313	\$255,687	\$261,061	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	<u>\$3,386,181</u>	<u>\$3,380,807</u>	<u>\$3,375,433</u>	<u>\$3,370,059</u>	<u>\$3,364,685</u>	<u>\$3,359,311</u>	<u>\$3,353,937</u>	<u>\$3,348,563</u>	<u>\$3,343,188</u>	<u>\$3,337,814</u>	<u>\$3,332,440</u>	<u>\$3,327,066</u>	<u>\$3,321,692</u>	N/A
6. Average Net Investment		\$3,383,494	\$3,378,120	\$3,372,746	\$3,367,372	\$3,361,998	\$3,356,624	\$3,351,250	\$3,345,875	\$3,340,501	\$3,335,127	\$3,329,753	\$3,324,379	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$22,598	\$22,562	\$22,526	\$22,490	\$22,454	\$22,418	\$22,250	\$22,214	\$22,179	\$22,143	\$22,107	\$22,072	\$268,014
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$4,415	\$4,408	\$4,401	\$4,394	\$4,387	\$4,380	\$4,120	\$4,113	\$4,106	\$4,100	\$4,093	\$4,087	\$51,003
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$64,490
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$32,387</u>	<u>\$32,344</u>	<u>\$32,301</u>	<u>\$32,258</u>	<u>\$32,215</u>	<u>\$32,172</u>	<u>\$31,744</u>	<u>\$31,702</u>	<u>\$31,659</u>	<u>\$31,617</u>	<u>\$31,575</u>	<u>\$31,532</u>	<u>\$383,506</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

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FLORIDA POWER & LIGHT COMPANY  
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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>44 - Martin Plant Barley Barber Swamp Iron Mitigation</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>														
	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	N/A
3. Less: Accumulated Depreciation														
	\$8,737	\$9,026	\$9,314	\$9,602	\$9,890	\$10,179	\$10,467	\$10,755	\$11,043	\$11,332	\$11,620	\$11,908	\$12,196	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$155,981	\$155,693	\$155,405	\$155,116	\$154,828	\$154,540	\$154,252	\$153,963	\$153,675	\$153,387	\$153,099	\$152,810	\$152,522	N/A
6. Average Net Investment														
		\$155,837	\$155,549	\$155,261	\$154,972	\$154,684	\$154,396	\$154,108	\$153,819	\$153,531	\$153,243	\$152,955	\$152,666	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$1,041	\$1,039	\$1,037	\$1,035	\$1,033	\$1,031	\$1,023	\$1,021	\$1,019	\$1,017	\$1,016	\$1,014	\$12,326
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$203	\$203	\$203	\$202	\$202	\$201	\$189	\$189	\$189	\$188	\$188	\$188	\$2,346
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$3,459
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$1,532	\$1,530	\$1,528	\$1,525	\$1,523	\$1,521	\$1,501	\$1,499	\$1,496	\$1,494	\$1,492	\$1,490	\$18,131

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. – Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
<b>45 - 800 MW Unit ESP</b>														
1. Investments														
a. Expenditures/Additions		\$7,354,779	\$8,353,309	\$5,153,553	\$5,218,853	\$2,598,913	\$2,841,570	\$3,699,412	\$3,739,015	\$4,257,785	\$1,978,394	\$1,654,172	\$3,347,769	\$50,197,525
b. Clearings to Plant		\$92,745	(\$74,549)	\$1,070,654	(\$216)	\$48,187,491	\$254,450	\$1,894,307	\$240,240	\$0	\$0	\$0	\$270,855	\$51,935,977
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		(\$84,850)	(\$94,182)	\$1,721,457	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,542,425
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>														
	\$106,924,455	\$107,017,200	\$106,942,651	\$108,013,305	\$108,013,089	\$156,200,580	\$156,455,030	\$158,349,337	\$158,589,577	\$158,589,577	\$158,589,577	\$158,589,577	\$158,860,432	N/A
3. Less: Accumulated Depreciation														
	\$1,090,589	\$1,237,510	\$1,375,118	\$3,329,444	\$3,562,996	\$3,950,879	\$4,286,766	\$4,624,979	\$4,965,503	\$5,306,288	\$5,647,073	\$5,987,858	\$6,328,936	N/A
4. CWIP - Non Interest Bearing														
	\$45,478,624	\$52,833,403	\$61,186,712	\$66,340,266	\$71,559,119	\$26,077,846	\$28,919,416	\$30,724,521	\$34,223,296	\$38,481,081	\$40,459,475	\$42,113,647	\$45,190,561	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$151,312,489	\$158,613,093	\$166,754,246	\$171,024,127	\$176,009,212	\$178,327,547	\$181,087,680	\$184,448,880	\$187,847,370	\$191,764,370	\$193,401,979	\$194,715,366	\$197,722,057	N/A
6. Average Net Investment														
		\$154,962,791	\$162,683,669	\$168,889,187	\$173,516,670	\$177,168,380	\$179,707,613	\$182,768,280	\$186,148,125	\$189,805,870	\$192,583,175	\$194,058,673	\$196,218,711	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$1,034,977	\$1,086,544	\$1,127,990	\$1,158,896	\$1,183,286	\$1,200,245	\$1,213,456	\$1,235,896	\$1,260,181	\$1,278,621	\$1,288,417	\$1,302,758	\$14,371,268
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$202,195	\$212,270	\$220,367	\$226,405	\$231,169	\$234,482	\$224,677	\$228,832	\$233,328	\$236,742	\$238,556	\$241,212	\$2,730,236
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$231,770	\$231,790	\$232,869	\$233,552	\$387,883	\$335,888	\$338,212	\$340,525	\$340,785	\$340,785	\$340,785	\$341,078	\$3,695,922
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$1,468,943	\$1,530,604	\$1,581,226	\$1,618,853	\$1,802,338	\$1,770,615	\$1,776,346	\$1,805,253	\$1,834,294	\$1,856,148	\$1,867,758	\$1,885,048	\$20,797,426

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 39-42.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. - Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. - Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8E, pages 39-42.

(e) Applicable amortization period(s). See Form 42-8E, pages 39-42.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. - Jun. 2014 actual period of 6.44% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. - Dec. 2014 estimated period of 6.42% reflects a 10.5% return on equity.

Debt Component: For the Jan. - Jun. 2014 actual period return of 1.93% is based on May 2013 ROR Surveillance Report and for the Jul. - Dec. 2014 estimated period return of 1.85% is based on May 2014 ROR Surveillance Report per FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Working Capital Dr(Cr)														
a. 158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. 158.200 Allowances Withheld	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 182.300 Other Regulatory Assets-Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. 254.900 Other Regulatory Liabilities-Gains	(\$648,005)	(\$615,643)	(\$583,282)	(\$550,921)	(\$519,518)	(\$487,157)	(\$454,741)	(\$422,229)	(\$389,718)	(\$357,206)	(\$324,694)	(\$292,183)	(\$259,671)	
2. Total Working Capital	(\$648,005)	(\$615,643)	(\$583,282)	(\$550,921)	(\$519,518)	(\$487,157)	(\$454,741)	(\$422,229)	(\$389,718)	(\$357,206)	(\$324,694)	(\$292,183)	(\$259,671)	
3. Average Net Working Capital Balance		(\$631,824)	(\$599,463)	(\$567,102)	(\$535,220)	(\$503,337)	(\$470,949)	(\$438,485)	(\$405,973)	(\$373,462)	(\$340,950)	(\$308,439)	(\$275,927)	
4. Return on Average Net Working Capital Balance														
a. Equity Component grossed up for taxes <sup>(a)</sup>		(\$4,220)	(\$4,004)	(\$3,788)	(\$3,575)	(\$3,362)	(\$3,145)	(\$2,911)	(\$2,695)	(\$2,480)	(\$2,264)	(\$2,048)	(\$1,832)	
b. Debt Component <sup>(b)</sup>		(\$824)	(\$782)	(\$740)	(\$698)	(\$657)	(\$614)	(\$539)	(\$499)	(\$459)	(\$419)	(\$379)	(\$339)	
5. Total Return Component <sup>(a)</sup>		(\$5,044)	(\$4,786)	(\$4,528)	(\$4,273)	(\$4,018)	(\$3,760)	(\$3,450)	(\$3,194)	(\$2,939)	(\$2,683)	(\$2,427)	(\$2,171)	(\$43,273)
6. Expense Dr(Cr)														
a. 411.800 Gains from Dispositions of Allowances		(\$32,361)	(\$32,361)	(\$32,361)	(\$32,361)	(\$32,361)	(\$32,498)	(\$32,512)	(\$32,512)	(\$32,512)	(\$32,512)	(\$32,512)	(\$32,512)	(\$32,512)
b. 411.900 Losses from Dispositions of Allowances		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 509.000 Allowance Expense		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Net Expense (Lines 6a + 6b + 6c) <sup>(c)</sup>		(\$32,361)	(\$32,361)	(\$32,361)	(\$32,361)	(\$32,361)	(\$32,498)	(\$32,512)	(\$32,512)	(\$32,512)	(\$32,512)	(\$32,512)	(\$32,512)	(\$389,373)
8. Total System Recoverable Expenses (Lines 5 + 7)		(\$37,405)	(\$37,147)	(\$36,889)	(\$36,634)	(\$36,380)	(\$36,258)	(\$35,962)	(\$35,706)	(\$35,450)	(\$35,194)	(\$34,939)	(\$34,683)	
a. Recoverable Costs Allocated to Energy		(\$37,405)	(\$37,147)	(\$36,889)	(\$36,634)	(\$36,380)	(\$36,258)	(\$35,962)	(\$35,706)	(\$35,450)	(\$35,194)	(\$34,939)	(\$34,683)	
b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Energy Jurisdictional Factor		95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	95.56846%	
10. Demand Jurisdictional Factor		95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	95.20688%	
11. Retail Energy-Related Recoverable Costs <sup>(c)</sup>		(\$35,748)	(\$35,501)	(\$35,254)	(\$35,011)	(\$34,767)	(\$34,651)	(\$34,368)	(\$34,124)	(\$33,879)	(\$33,635)	(\$33,390)	(\$33,146)	
12. Retail Demand-Related Recoverable Costs <sup>(d)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13. Total Jurisdictional Recoverable Costs (Lines 11 + 12)		(\$35,748)	(\$35,501)	(\$35,254)	(\$35,011)	(\$34,767)	(\$34,651)	(\$34,368)	(\$34,124)	(\$33,879)	(\$33,635)	(\$33,390)	(\$33,146)	(\$413,474)

<sup>(a)</sup> The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2014 actual period is 4.9230% based on May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2014 estimated period is 4.8938% based on the May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per May 2014 ROR Surveillance Report, FPSC Order No. PSC-12-0425-PAA-EU.

<sup>(b)</sup> The Debt Component for the Jan. – Jun. 2014 actual period is 1.5658% based on May 2013 ROR Surveillance Report and the Debt Component for the Jul. – Dec. 2014 estimated period is 1.4751% based on the May 2014 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

<sup>(c)</sup> Line 8a times Line 9

<sup>(d)</sup> Line 8b times Line 10

<sup>(e)</sup> Line 5 is reported on Capital Schedule

<sup>(f)</sup> Line 7 is reported on O&M Schedule

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Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Actual Balance Dec 2013	Estimated Balance Dec 2014
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	Turkey Pt U1	31200	2.50%	2,563,376.41	2,563,376.41
002-LOW NOX BURNER TECHNOLOGY	<b>Total</b>				<b>2,563,376.41</b>	<b>2,563,376.41</b>
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	65,604.92	65,604.92
	02 - Steam Generation Plant	Manatee U1	31100	2.10%	56,430.25	56,430.25
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	489,771.72	550,922.79
	02 - Steam Generation Plant	Manatee U2	31100	2.10%	56,332.75	56,332.75
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	528,923.33	591,458.92
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	0.00	60,096.00
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	31,631.74	31,631.74
	02 - Steam Generation Plant	Martin Comm	31650	20.00%		56,679.20
	02 - Steam Generation Plant	Martin U1	31100	2.10%	36,810.86	36,810.86
	02 - Steam Generation Plant	Martin U1	31200	2.60%	533,645.17	533,645.17
	02 - Steam Generation Plant	Martin U2	31100	2.10%	36,845.37	36,845.37
	02 - Steam Generation Plant	Martin U2	31200	2.60%	529,520.47	529,520.47
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	515,653.32	515,653.32
	02 - Steam Generation Plant	SJRPP - Comm	31100	2.10%	43,193.33	43,193.33
	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	779.50	779.50
	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	779.51	779.51
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	59,056.19	59,056.19
	02 - Steam Generation Plant	Turkey Pt Comm	31200	2.50%	29,141.72	29,141.72
	02 - Steam Generation Plant	Turkey Pt U1	31200	2.50%	382,004.20	382,004.20
	05 - Other Generation Plant	FTLauderdale Comm	34100	3.50%	58,859.79	58,859.79
	05 - Other Generation Plant	FTLauderdale Comm	34500	3.40%	34,502.21	34,502.21
	05 - Other Generation Plant	FTLauderdale GTs	34300	2.90%	10,224.92	10,224.92
	05 - Other Generation Plant	FTLauderdale U4	34300	4.30%	487,395.25	487,395.25
	05 - Other Generation Plant	FTLauderdale U5	34300	4.20%	498,340.26	498,340.26
	05 - Other Generation Plant	FTMyers U2	34300	4.20%	165,032.44	165,032.44
	05 - Other Generation Plant	FTMyers U3	34300	5.20%	2,282.97	2,282.97
	05 - Other Generation Plant	Manatee U3	34300	4.30%	87,691.25	87,691.25
	05 - Other Generation Plant	Martin U3	34300	4.20%	421,384.81	421,384.81
	05 - Other Generation Plant	Martin U4	34300	4.20%	413,986.26	413,986.26
	05 - Other Generation Plant	Martin U8	34300	4.30%	13,693.21	13,693.21
	05 - Other Generation Plant	Putnam Comm	34100	2.60%	82,857.82	82,857.82
	05 - Other Generation Plant	Putnam Comm	34300	4.20%	3,138.97	3,138.97
	05 - Other Generation Plant	Putnam U1	34300	4.00%	351,987.56	351,987.56
	05 - Other Generation Plant	Putnam U2	34300	3.30%	385,712.87	385,712.87
	05 - Other Generation Plant	Sanford U4	34300	4.80%	171,843.06	171,843.06
	05 - Other Generation Plant	Sanford U5	34300	4.20%	134,809.88	134,809.88
003-CONTINUOUS EMISSION MONITORING	<b>Total</b>				<b>6,709,642.96</b>	<b>6,960,329.74</b>
004-CLEAN CLOSURE EQUIVALENCY DEMONSTRATION	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	21,799.28	21,799.28
004-CLEAN CLOSURE EQUIVALENCY DEMONSTRATION	<b>Total</b>				<b>21,799.28</b>	<b>21,799.28</b>
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	3,111,263.35	3,111,263.35
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	174,543.23	174,543.23
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	104,845.35	104,845.35
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	127,429.19	127,429.19
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	1,110,450.32	1,110,450.32
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	94,329.22	94,329.22
	02 - Steam Generation Plant	Martin U1	31100	2.10%	176,338.83	176,338.83
	02 - Steam Generation Plant	SJRPP - Comm	31100	2.10%	42,091.24	42,091.24
	02 - Steam Generation Plant	SJRPP - Comm	31200	2.60%	2,292.39	2,292.39
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	87,560.23	87,560.23
	05 - Other Generation Plant	FTLauderdale Comm	34200	3.80%	898,110.65	898,110.65
	05 - Other Generation Plant	FTLauderdale GTs	34200	2.60%	584,290.23	584,290.23
	05 - Other Generation Plant	FTMyers GTs	34200	2.70%	133,478.89	153,510.89
	05 - Other Generation Plant	PEverglades GTs	34200	2.60%	2,768,743.99	2,768,743.99
	05 - Other Generation Plant	Putnam Comm	34200	2.90%	749,025.94	749,025.94
	08 - General Plant	PDC	34200	2.00%	0.00	4,981,558.00
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	<b>Total</b>				<b>10,164,793.05</b>	<b>15,166,383.05</b>
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	31,030.00	31,030.00
007-RELOCATE TURBINE LUBE OIL PIPING	<b>Total</b>				<b>31,030.00</b>	<b>31,030.00</b>
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	46,881.78	46,881.78
	02 - Steam Generation Plant	Manatee Comm	31650	20.00%	13,507.98	0.00
	02 - Steam Generation Plant	Manatee Comm	31670	14.29%	104,179.42	75,798.91
	02 - Steam Generation Plant	Martin Comm	31600	2.40%	23,107.32	23,107.32
	02 - Steam Generation Plant	Martin Comm	31650	20.00%	3,883.22	3,883.22
	02 - Steam Generation Plant	Martin Comm	31670	14.29%	219,775.59	178,316.83
	02 - Steam Generation Plant	Sanford Comm	31100	1.90%	0.00	112,179.00
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	5,894.93	5,894.93
	02 - Steam Generation Plant	Turkey Pt Comm	31650	20.00%	14,016.51	0.00
	02 - Steam Generation Plant	Turkey Pt Comm	31670	14.29%	2,575.52	2,575.52
	05 - Other Generation Plant	CapeCanaveral U1CC	34650	20.00%	16,331.62	16,331.62
	05 - Other Generation Plant	CapeCanaveral U1CC	34670	14.29%	24,380.00	24,380.00
	05 - Other Generation Plant	FTLauderdale Comm	34100	3.50%	363,996.45	363,996.45
	05 - Other Generation Plant	FTMyers Comm	34650	20.00%	9,727.81	9,727.81
	05 - Other Generation Plant	Putnam Comm	34650	20.00%	13,183.88	0.00
	05 - Other Generation Plant	Riviera U1 Comm CC	34650	20.00%	14,317.12	14,317.12
	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	2.00%	0.00	2,995.25
	08 - General Plant	General Plant	39000	2.10%	4,412.76	4,412.76
	08 - General Plant	General Plant	39190	33.33%	0.00	5,006.88
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	<b>Total</b>				<b>880,171.91</b>	<b>889,805.40</b>
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	117,793.83	117,793.83
010-REROUTE STORMWATER RUNOFF	<b>Total</b>				<b>117,793.83</b>	<b>117,793.83</b>

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Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Actual Balance Dec 2013	Estimated Balance Dec 2014	
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31100	2.10%	524,872.97	524,872.97	
	02 - Steam Generation Plant	Scherer Comm	31200	2.60%	328,761.62	328,761.62	
	02 - Steam Generation Plant	Scherer Comm	31400	2.59%	689.11	689.11	
<b>012-SCHERER DISCHARGE PIPELINE Total</b>					<b>854,323.70</b>	<b>854,323.70</b>	
016-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	352,942.34	7,143,262.64	
	<b>016-ST.LUCIE TURTLE NETS Total</b>				<b>352,942.34</b>	<b>7,143,262.64</b>	
020-WASTEWATER/STORMWATER DISCH ELIMINATION	02 - Steam Generation Plant	Martin U1	31200	2.60%	367,905.77	367,905.77	
	02 - Steam Generation Plant	Martin U2	31200	2.60%	403,670.92	403,670.92	
<b>020-WASTEWATER/STORMWATER DISCH ELIMINATION Total</b>					<b>771,576.69</b>	<b>771,576.69</b>	
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	620,473.15	620,473.15	
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	2,271,574.33	2,271,574.33	
	02 - Steam Generation Plant	Martin Pipeline	31100	3.80%	0.00	300,480.00	
<b>022-PIPELINE INTEGRITY MANAGEMENT Total</b>					<b>2,892,047.48</b>	<b>3,192,527.48</b>	
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	807,620.94	807,620.94	
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	33,272.38	33,272.38	
	02 - Steam Generation Plant	Manatee Comm	31500	2.40%	26,325.43	26,325.43	
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	45,749.52	45,749.52	
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	37,431.45	37,431.45	
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	343,785.10	343,785.10	
	02 - Steam Generation Plant	Martin Comm	31500	2.40%	34,754.74	34,754.74	
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	92,013.09	92,013.09	
	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	712,224.99	712,224.99	
	03 - Nuclear Generation Plant	StLucie U1	32400	1.80%	745,334.63	745,334.63	
	03 - Nuclear Generation Plant	StLucie U2	32300	2.40%	552,389.64	552,389.64	
	05 - Other Generation Plant	FTLauderdale Comm	34100	3.50%	189,219.17	189,219.17	
	05 - Other Generation Plant	FTLauderdale Comm	34200	3.80%	1,480,169.46	1,480,169.46	
	05 - Other Generation Plant	FTLauderdale Comm	34300	6.00%	28,250.00	28,250.00	
	05 - Other Generation Plant	FTLauderdale GTs	34100	2.20%	92,726.74	92,726.74	
	05 - Other Generation Plant	FTLauderdale GTs	34200	2.60%	513,250.07	513,250.07	
	05 - Other Generation Plant	FTMyers GTs	34100	2.30%	98,714.92	98,714.92	
	05 - Other Generation Plant	FTMyers GTs	34200	2.70%	629,983.29	629,983.29	
	05 - Other Generation Plant	FTMyers GTs	34500	2.20%	12,430.00	12,430.00	
	05 - Other Generation Plant	FTMyers U2	34300	4.20%	49,727.00	49,727.00	
	05 - Other Generation Plant	FTMyers U3	34500	3.40%	12,430.00	12,430.00	
	05 - Other Generation Plant	Martin Comm	34100	3.50%	507,672.55	524,578.64	
	05 - Other Generation Plant	Martin Comm	34200	3.80%	0.00	681,088.00	
	05 - Other Generation Plant	Martin U8	34200	3.80%	84,868.00	84,868.00	
	05 - Other Generation Plant	PTEverglades GTs	34100	2.20%	454,080.68	454,080.68	
	05 - Other Generation Plant	PTEverglades GTs	34200	2.60%	1,835,189.50	1,835,189.50	
	05 - Other Generation Plant	PTEverglades GTs	34500	2.10%	7,782.85	7,782.85	
	05 - Other Generation Plant	Putnam Comm	34100	2.60%	148,511.20	148,511.20	
	05 - Other Generation Plant	Putnam Comm	34200	2.90%	1,730,934.74	1,730,934.74	
	05 - Other Generation Plant	Putnam Comm	34500	2.50%	60,746.93	60,746.93	
	05 - Other Generation Plant	Sanford Comm	34100	3.50%	288,382.64	288,382.64	
	06 - Transmission Plant - Electric	Radial	35200	1.90%	6,946.41	6,946.41	
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.90%	1,063,045.79	1,081,048.89	
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	177,981.88	280,839.88	
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35800	1.80%	65,655.25	65,655.25	
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	3,021,241.70	3,079,098.03	
	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	2.00%	70,499.45	70,499.45	
08 - General Plant	General Plant	39000	2.10%	146,691.32	146,691.32		
<b>023-SPILL PREVENTION CLEAN-UP &amp; COUNTERMEASURES Total</b>					<b>16,208,033.45</b>	<b>17,084,744.97</b>	
024-GAS REBURN	02 - Steam Generation Plant	Manatee U1	31200	2.60%	16,687,067.37	16,710,604.37	
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	14,483,503.50	15,406,937.29	
<b>024-GAS REBURN Total</b>					<b>31,170,570.87</b>	<b>32,117,541.66</b>	
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	39000	2.10%	115,446.69	115,446.69	
<b>026-UST REPLACEMENT/REMOVAL Total</b>					<b>115,446.69</b>	<b>115,446.69</b>	
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	102,052.47	102,052.47	
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	20,059,060.47	20,059,060.47	
	02 - Steam Generation Plant	Manatee U1	31400	2.60%	7,240,710.53	7,240,710.53	
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	20,568,599.99	20,461,529.33	
	02 - Steam Generation Plant	Manatee U2	31400	2.60%	7,905,907.13	7,905,907.13	
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	518,274.99	518,274.99	
	02 - Steam Generation Plant	Martin Comm	31400	2.60%	287,257.77	287,257.77	
	02 - Steam Generation Plant	Martin U1	31200	2.60%	19,504,076.53	19,504,076.53	
	02 - Steam Generation Plant	Martin U1	31400	2.60%	7,794,707.32	7,499,709.80	
	02 - Steam Generation Plant	Martin U2	31200	2.60%	20,248,974.79	20,248,974.79	
	02 - Steam Generation Plant	Martin U2	31400	2.60%	7,477,119.82	7,477,119.82	
	02 - Steam Generation Plant	Scherer U4	31100	2.10%	0.00	1,813,056.96	
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	347,320,881.47	351,380,551.27	
	02 - Steam Generation Plant	Scherer U4	31400	2.60%	0.00	394,142.77	
	02 - Steam Generation Plant	Scherer U4	31500	2.40%	0.00	197,071.41	
	02 - Steam Generation Plant	Scherer U4	31600	2.40%	0.00	1,418,913.58	
	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	27,706,752.31	27,726,248.54	
	02 - Steam Generation Plant	SJRPP U1	31500	2.40%	451,889.71	451,889.71	
	02 - Steam Generation Plant	SJRPP U1	31600	2.40%	9,137.83	9,137.83	
	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	26,532,286.95	26,537,620.05	
	02 - Steam Generation Plant	SJRPP U2	31500	2.40%	426,219.91	426,219.91	
	02 - Steam Generation Plant	SJRPP U2	31600	2.40%	9,591.24	9,591.24	
	05 - Other Generation Plant	FTLauderdale GTs	34300	2.90%	110,241.57	110,241.57	
	05 - Other Generation Plant	FTMyers GTs	34300	3.10%	57,855.19	57,855.19	
	05 - Other Generation Plant	Martin Comm	34100	3.50%	763,350.13	763,350.13	
	05 - Other Generation Plant	Martin Comm	34300	4.30%	244,343.38	244,343.38	
	05 - Other Generation Plant	Martin Comm	34500	3.40%	292,498.67	292,498.67	
	05 - Other Generation Plant	PTEverglades GTs	34300	3.40%	107,874.44	107,874.44	
	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	3.90%	411,775.23	411,775.23	
	<b>031-CLEAN AIR INTERSTATE RULE-CAIR Total</b>					<b>516,151,439.84</b>	<b>523,657,055.51</b>

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Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Actual Balance Dec 2013	Estimated Balance Dec 2014
033-CLEAN AIR MERCURY RULE-CAMR -	02 - Steam Generation Plant	Scherer U4	31100	2.10%	225,599.86	225,599.86
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	106,958,839.30	106,958,839.30
<b>033-CLEAN AIR MERCURY RULE-CAMR - Total</b>					<b>107,184,439.16</b>	<b>107,184,439.16</b>
035-MARTIN PLANT DRINKING WATER COMP	02 - Steam Generation Plant	Martin Comm	31100	2.10%	235,391.32	235,391.32
<b>035-MARTIN PLANT DRINKING WATER COMP Total</b>					<b>235,391.32</b>	<b>235,391.32</b>
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	7,567,919.48	7,594,040.74
	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	1.80%	0.00	9,730,843.65
<b>036-LOW LEV RADI WSTE-LLW Total</b>					<b>7,567,919.48</b>	<b>17,324,884.39</b>
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34000	0.00%	255,507.00	255,507.00
	05 - Other Generation Plant	Desoto Solar	34100	3.30%	4,502,770.01	4,502,770.01
	05 - Other Generation Plant	Desoto Solar	34300	3.30%	115,303,899.63	115,303,899.63
	05 - Other Generation Plant	Desoto Solar	34500	3.30%	26,746,265.88	26,746,265.88
	05 - Other Generation Plant	Desoto Solar	34630	33.33%	20,537.00	20,537.00
	05 - Other Generation Plant	Desoto Solar	34650	20.00%	21,934.62	10,599.18
	05 - Other Generation Plant	Desoto Solar	34670	14.29%	97,753.09	97,753.09
	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.60%	282,941.34	282,941.34
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.90%	7,426.72	7,426.72
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	920,949.13	920,949.13
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.90%	1,646,480.95	1,662,747.69
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	3.40%	394,417.57	394,417.57
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	3.20%	191,357.87	191,357.87
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	540,994.07	540,994.07
	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.60%	1,937,924.21	1,938,178.78
	08 - General Plant	General Plant	39220	9.40%	28,426.16	28,426.16
	08 - General Plant	General Plant	39720	14.29%	21,238.18	21,238.18
<b>037-DE SOTO SOLAR PROJECT Total</b>					<b>152,920,823.43</b>	<b>152,926,009.30</b>
038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	30300	0.00%	6,359,027.00	6,359,027.00
	05 - Other Generation Plant	Space Coast Solar	34100	3.30%	3,838,725.58	3,838,725.58
	05 - Other Generation Plant	Space Coast Solar	34300	3.30%	51,606,083.22	51,606,083.22
	05 - Other Generation Plant	Space Coast Solar	34500	3.30%	6,126,698.76	6,126,698.76
	05 - Other Generation Plant	Space Coast Solar	34630	33.33%	1,309.53	1,309.53
	05 - Other Generation Plant	Space Coast Solar	34650	20.00%	9,438.49	9,438.49
	05 - Other Generation Plant	Space Coast Solar	34670	14.29%	51,560.44	51,560.44
	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.60%	789,137.95	789,137.95
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	139,390.84	139,390.84
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.90%	1,328,699.15	1,328,699.15
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	274,858.30	274,858.30
	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.60%	62,688.54	62,688.54
	08 - General Plant	General Plant	39220	9.40%	31,858.14	31,858.14
	08 - General Plant	General Plant	39720	14.29%	6,741.03	6,741.03
<b>038-SPACE COAST SOLAR PROJECT Total</b>					<b>70,626,216.97</b>	<b>70,626,216.97</b>
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34000	0.00%	216,844.31	216,844.31
	05 - Other Generation Plant	Martin Solar	34100	3.30%	20,741,640.41	20,760,429.47
	05 - Other Generation Plant	Martin Solar	34300	3.30%	384,652,879.69	398,833,970.37
	05 - Other Generation Plant	Martin Solar	34500	3.30%	4,126,222.08	4,126,222.08
	05 - Other Generation Plant	Martin Solar	34600	3.30%	1,299.31	1,299.31
	05 - Other Generation Plant	Martin Solar	34650	20.00%	32,561.70	32,561.70
	05 - Other Generation Plant	Martin Solar	34670	14.29%	11,895.72	11,895.72
	05 - Other Generation Plant	Martin U8	34300	4.30%	423,125.67	423,125.67
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	3.40%	603,691.67	603,691.67
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	3.20%	364,159.38	364,159.38
	07 - Distribution Plant - Electric	Mass Distribution Plant	36400	4.10%	9,282.42	9,282.42
	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	1.50%	94,476.14	94,476.14
	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	2.60%	2,728.36	2,728.36
	08 - General Plant	General Plant	39220	9.40%	25,193.18	25,193.18
	08 - General Plant	General Plant	39240	11.10%	399,176.46	399,176.46
	08 - General Plant	General Plant	39290	3.50%	114,261.62	114,261.62
	08 - General Plant	General Plant	39420	14.29%	18,992.89	18,992.89
	08 - General Plant	General Plant	39720	14.29%	3,203.99	3,203.99
<b>039-MARTIN SOLAR PROJECT Total</b>					<b>411,841,635.00</b>	<b>426,041,514.74</b>
041-PRV MANATEE HEATING SYSTEM	02 - Steam Generation Plant	CapeCanaveral Comm	31400	CRS	4,042,458.97	0.00
	02 - Steam Generation Plant	PtEverglades Comm	31400	CRS	1,478,577.30	1,478,577.30
	02 - Steam Generation Plant	Riviera Comm	31400	CRS	2,605,268.34	0.00
	05 - Other Generation Plant	CapeCana Comm CC	34300	CRS	0.00	0.00
	05 - Other Generation Plant	CapeCanaveral Comm	34300	CRS	0.00	4,042,458.97
	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	CRS	276,404.06	276,404.06
	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	CRS	73,267.38	73,267.38
	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	CRS	472,661.26	472,661.26
	07 - Distribution Plant - Electric	Mass Distribution Plant	36400	CRS	225,951.59	225,951.59
	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	CRS	307,599.18	307,599.18
	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	CRS	221,325.50	221,325.50
	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	CRS	168,995.42	168,995.42
	07 - Distribution Plant - Electric	Mass Distribution Plant	36910	CRS	607.06	607.06
	08 - General Plant	General Plant	39720	14.29%	16,244.34	16,244.34
<b>041-PRV MANATEE HEATING SYSTEM Total</b>					<b>9,889,360.40</b>	<b>7,284,092.06</b>
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	1.80%	3,582,752.89	3,582,752.89
<b>042-PTN COOLING CANAL MONITORING SYS Total</b>					<b>3,582,752.89</b>	<b>3,582,752.89</b>
044-Barley Barber Swamp Iron Mitiga	02 - Steam Generation Plant	Martin Comm	31100	2.10%	164,718.55	164,718.55
<b>044-Barley Barber Swamp Iron Mitiga Total</b>					<b>164,718.55</b>	<b>164,718.55</b>

Florida Power & Light Company  
Environmental Cost Recovery Clause  
2014 Annual Capital Depreciation Schedule

Project Name	Function	Site/Unit	Account	Depreciation Rate / Amortization Period	Actual Balance Dec 2013	Estimated Balance Dec 2014	
<b>045-800 MW UNIT ESP PROJECT</b>	02 - Steam Generation Plant	Manatee U1	31200	2.60%	49,762,056.08	44,961,086.11	
	02 - Steam Generation Plant	Manatee U1	31500	2.40%	0.00	4,408,632.68	
	02 - Steam Generation Plant	Manatee U1	31600	2.40%		1,021,672.54	
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	57,158,247.22	51,911,574.53	
	02 - Steam Generation Plant	Manatee U2	31500	2.40%	0.00	4,662,025.79	
	02 - Steam Generation Plant	Manatee U2	31600	2.40%		1,051,569.25	
	02 - Steam Generation Plant	Martin U1	31200	2.60%	4,151.56	45,032,662.82	
	02 - Steam Generation Plant	Martin U1	31500	2.40%		4,497,799.26	
	02 - Steam Generation Plant	Martin U1	31600	2.40%		1,313,408.97	
	02 - Steam Generation Plant	Martin U2	31200	2.60%	0.00	0.00	
	<b>045-800 MW UNIT ESP PROJECT Total</b>					<b>106,924,454.86</b>	<b>158,860,431.95</b>

FLORIDA POWER & LIGHT COMPANY  
COST RECOVERY CLAUSES

CAPITAL STRUCTURE AND COST RATES PER  
MAY 2013 EARNINGS SURVEILLANCE REPORT

Equity @ 10.50%

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	6,416,467,850	29.591%	4.98%	1.47%	1.47%
SHORT_TERM_DEBT	431,179,727	1.989%	1.83%	0.04%	0.04%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	428,779,347	1.977%	2.80%	0.06%	0.06%
COMMON_EQUITY	10,165,729,253	46.882%	10.50%	4.92%	8.01%
DEFERRED_INCOME_TAX	4,240,131,465	19.555%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	1,324,684	0.006%	8.36%	0.00%	0.00%
TOTAL	\$21,683,612,327	100.00%		6.49%	9.58%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$6,416,467,850	38.69%	4.981%	1.927%	1.927%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	10,165,729,253	61.31%	10.500%	6.437%	10.480%
TOTAL	\$16,582,197,103	100.00%		8.364%	12.407%
RATIO					

DEBT COMPONENTS:

LONG TERM DEBT	1.4740%
SHORT TERM DEBT	0.0364%
CUSTOMER DEPOSITS	0.0553%
TAX CREDITS -WEIGHTED	0.0001%
TOTAL DEBT	<b>1.5658%</b>

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.9226%
TAX CREDITS -WEIGHTED	0.0004%
TOTAL EQUITY	<b>4.9230%</b>

TOTAL	<u>6.4889%</u>
PRE-TAX EQUITY	8.0147%
PRE-TAX TOTAL	9.5805%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY  
COST RECOVERY CLAUSES

Equity @ 10.50%

CAPITAL STRUCTURE AND COST RATES PER  
MAY 2014 EARNINGS SURVEILLANCE REPORT

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	7,260,190,891	29.609%	4.77%	1.41%	1.41%
SHORT_TERM_DEBT	303,811,216	1.239%	2.18%	0.03%	0.03%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	422,415,505	1.723%	2.04%	0.04%	0.04%
COMMON_EQUITY	11,427,411,916	46.604%	10.50%	4.89%	7.97%
DEFERRED_INCOME_TAX	5,104,824,995	20.819%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	1,326,963	0.005%	8.27%	0.00%	0.00%
TOTAL	\$24,519,981,486	100.00%		6.37%	9.44%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$7,260,190,891	38.85%	4.772%	1.854%	1.854%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	11,427,411,916	61.15%	10.500%	6.421%	10.453%
TOTAL	\$18,687,602,807	100.00%		8.275%	12.307%
RATIO					

## DEBT COMPONENTS:

LONG TERM DEBT	1.4129%
SHORT TERM DEBT	0.0270%
CUSTOMER DEPOSITS	0.0352%
TAX CREDITS -WEIGHTED	0.0001%
TOTAL DEBT	<b>1.4751%</b>

## EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.8935%
TAX CREDITS -WEIGHTED	0.0003%
TOTAL EQUITY	<b>4.8938%</b>

TOTAL	<u>6.3690%</u>
PRE-TAX EQUITY	7.9671%
PRE-TAX TOTAL	9.4423%

## Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)