



DON GAETZ
President of the Senate

J.R. Kelly
Public Counsel

STATE OF FLORIDA
OFFICE OF PUBLIC COUNSEL

c/o THE FLORIDA LEGISLATURE
111 WEST MADISON ST.
ROOM 812
TALLAHASSEE, FLORIDA 32399-1400
1-800-342-0222

EMAIL: OPC_WEBSITE@LEG.STATE.FL.US
WWW.FLORIDAOPC.GOV



WILL WEATHERFORD
Speaker of the House of Representatives

July 30, 2014

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 140025-EI – Revised Confidential Testimony of Donna Ramas

Dear Ms. Stauffer:

Please find attached revised page 22 of the Confidential Direct Testimony of Donna Ramas filed Monday, July 28, 2014. (DN 04032-14)

FPUC completed their review of the confidential testimony, and indicated that the portion of testimony previously identified as confidential on page 22 can be released. Therefore we are refileing a revised page 22 as non-confidential. Please substitute the attached page 22 for the version filed in Donna Ramas Confidential Testimony.

If you have any questions or concerns; please do not hesitate to contact me. Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "Patricia A. Christensen".

Patricia A. Christensen
Associate Public Counsel

CERTIFICATE OF SERVICE
DOCKET NO. 140025-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing page 22 of Donna Ramas Direct Testimony has been furnished by electronic mail to the following parties on this 30th day of July, 2014:

Florida Public Utilities Company
Ms. Cheryl M. Martin
1641 Worthington Road, Suite 220
West Palm Beach, FL 33409-6703

Beth Keating
Lila A. Jaber, Esquire
Charles A. Guyton, Esquire
Gunster, Yoakley & Stewart, P.A.
215 South Monroe, Suite 618
Tallahassee, FL 32301

Keino Young
Martha Barrera
Suzanne Brownless
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850



Patricia A. Christensen
Associate Public Counsel

1 A. According to the Florida Public Utility Electric Division variance report provided in
2 response to OPC POD No. 10, at FPU RC-11076 for July 2013, test year payroll and
3 benefit costs include \$24,000 “. . . due to the Marianna Bonus payout to employees for
4 help with Litigation and referendum. . .” After the payroll escalation factor is applied,
5 projected test year expenses include \$25,462 associated with the special bonus payouts. I
6 recommend that these costs be removed from the projected test year, reducing expenses
7 by \$25,462.

8
9 **Q. WHY DO YOU RECOMMEND THESE COSTS BE REMOVED FROM THE**
10 **PROJECTED TEST YEAR?**

11 A. Ratepayers should not be asked to fund the special bonuses that the Company decided to
12 pay out to employees who assisted on the Marianna litigation and referendum.
13 Additionally, these one-time special bonuses are non-recurring and not reflective of costs
14 that will be realized in the projected test year.

15
16 Stock-Based Compensation Expense

17 **Q. ARE ANY COSTS INCLUDED IN THE TEST YEAR FOR STOCK-BASED**
18 **COMPENSATION?**

19 A. Yes. The response to OPC Interrogatory No. 14 identifies a total of \$97,287 included in
20 projected test year expenses on an FPUC Electric Division basis for stock-based
21 compensation. The confidential attachment to the response identifies four individuals as
22 projected to receive the stock-based compensation during the projected test year, with the
23 total amount for the four individuals combined totaling \$97,287. The individuals include
24 the President of FPUC and three CUC executives.

25