

P R O C E E D I N G S

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2 **CHAIRMAN GRAHAM:** Onward to number 8.

3 **MR. HILL:** Good morning, Commissioners. I'm
4 Adam Hill with Commission staff.

5 Item 8 is staff's recommendation on Venture
6 Associates Utilities Corp. and Ocala Palms Utilities,
7 LLC's joint application for transfer of utility assets
8 and certificate in Marion County. There have been no
9 rate cases since the certificate was granted in 1987.
10 Because rate base has never been set, an original cost
11 study was used to determine the net book value for the
12 system transfer.

13 Staff notes that of 1,059 customers,
14 six raised objections to the transfer. Upon review,
15 staff believes that the issues raised in the objections
16 are not germane or not sufficient to affect staff's
17 recommendation. Staff recommends that the Commission
18 should grant the transfer, and staff is prepared to
19 answer any questions the Commission may have.

20 **CHAIRMAN GRAHAM:** Commissioners, any questions
21 of staff of this item? Seeing none, can I get a motion?

22 **COMMISSIONER BROWN:** Move staff recommendation
23 on issues 1, 2, and 3.

24 **COMMISSIONER BRISÉ:** Second.

25 **CHAIRMAN GRAHAM:** It's been moved and

1 seconded, staff recommendations on issue 1, 2, and 3.
2 Any further discussion? Seeing none, all in favor, say
3 aye.

4 (Vote taken.)

5 Any opposed? By your action, you have
6 approved the staff recommendation. Thank you.

7 (Agenda item concluded.)

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STATE OF FLORIDA)
 :
COUNTY OF LEON) CERTIFICATE OF REPORTER

I, LINDA BOLES, CRR, RPR, Official Commission Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED THIS 18th day of August, 2014.

Linda Boles

LINDA BOLES, CRR, RPR
FPSC Official Hearings Reporter
(850) 413-6734