State of Florida



Aublic Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE:

August 18, 2014

TO:

Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM:

Pete Lester, Professional Accountant Specialist, Division of Accounting and

Finance

RE:

Docket No. 130211-WS - Application for staff-assisted rate case in Polk County,

by S.V. Utilities, Ltd.

Attached please find a copy of letter with schedules from Brian Altman, the manager of S.V. Utilities, Ltd., stating that the utility has reconciled its plant and accumulated depreciation balances with the Commission-approved balances. Please file the attached document in the docket file, Docket 130211-WS.

Thank you for your assistance in this matter. Should you have any questions, please do not hesitate to contact me.

PL/pl Attachments COMMISSION

14 AUG 19 AM IO: 57

S.V. Utilities, Ltd. 500 S. Florida Ave., Ste 700 Lakeland, FL 33801

> P: 863-647-1581 F: 863-647-3992

mailto:baltman@centurycompanies.net

August 15, 2014

Mr. Pete Lester State of Florida Public Service Commission Capital Circle Office Center 2540 Shumard Oak Blvd Tallahassee, FL 32399-0850

Dear Mr. Lester,

Per your letter dated 6/19/14, we have reconciled the utility's books with the Commission approved balances. Please find enclosed a copy of the 2014 trial balance reflecting the necessary adjustments to plant and accumulated depreciation. Also enclosed are the new depreciation schedules. Should you have any questions or need additional information, please contact me at the above number.

Sincerely,

Encl: As stated

SV UTILITIES, LTD. WORKING TRIAL BALANCE-FPSC 1/1/14

Wb1/1/14	ACCT FPSC BASIS NUMB December 31, 2013				PSC audit a Janua			PSC Basis January 1, 2014		
CASH	NUMB	December	31, 2013		Janua	ity 1, .	2014	January	1, 2014	
PETTY CASH	1090	0.00				-		0.00		
GENERAL ACCOUNT	1105	150.76	0.00	-		-		150.76		
CAPITAL RESERVE	1130	150.76	157,855.94			-		130.76	157,855.9	
DAFITAL RESERVE	1130		157,000.84	-					107,030.5	
ACCOUNTS REC'L										
TRANSFERS	1199	0.00				- 1		0.00		
DUE TO/FROM CRF, INC.	1220	0.00	0.00						0.0	
DUE TO/FR Others	1295		0.00						0.0	
A/R RESIDENTS	1369	1,137.91	0.00			-		1,137.91		
A/R Other	1315	1,107.01	0.00					0.00		
	70.10									
NOTES RECEIVABLE										
NOTES RECEIVABLE	1610	4,350 00				-		4,350.00		
			F-72.11 = 1 1 Time 105			15.75				
								man Armen Larrence	and recommended	
LIABILITIES										
ACCTS PAY-TRADE	2205		3,797.47						3,797.4	
ACCRUED INTEREST PAY	2230		46,895.64						46,895.6	
TAN & INTAN TAX PAYL	2280	and the law case	0.00			21 1			0.0	
ACCRUED TAXES	2290	0.00	0.00						0.0	
N/P - CRF	2605		35,000.00	-					35,000 (
N/P - CRF	2615		35,500.00			- 57.5			35,500.0	
N/P - SunSouth	2607		6,778.86		Volume with				6,778.8	
			-71.0.00							
UTILITY ASSETS	-					-				
	-									
ORGANIZATION	301	1,250.00	643996/4			1	1,250.00	0.00		
FRANCHISES	302	1,721.52				1	1,721,52	0.00		
LAND & LAND RIGHTS	303	7,695.00		-		1	5,074.00	2,621.00		
STRUCTURES & IMPROVEMEN	304	103,610.00		-		1	95,610.00	8,000.00		
WELLS	307	64,400.00				1	49.918.00	14,482.00		
SUPPLY MAINS	309	11,337.00				1	9,427.00	1,910.00		
POWER GENERATION EQUIP	310	6,500.00		-		1	6,500.00	0.00		
PUMPING EQUIP	311	0.00		1	86,273.00		0,000.00	86,273.00		
WATER TREATMENT EQUIP	320	7,452.00		1	2,148.00	- 10		9,600.00		
DISTRIBUTIN RESERVOIRS	330	14,102.00		1	50,448.00			64,550.00		
TRANS & DISTR MAINS	331	196,589.00			00,440.00	1	31,579.00	165,010.00		
SERVICES	333	18,560.00		-		1	18,560.00	0.00		
METERS & METER INSTALLATI	334	112,177.35		-		1	98,855.74	13,321.61		
HYDRANTS	335	20,120.00		1	28,880.00	-	50,055.14	49,000.00		
Office Furniture & Equipment	340	0.00		1	1,875.00			1,875.00		
Power Oper Equipment	345	3,508.16	-		1,070.00	_		3,508.16		
ORGANIZATION	351	1,200.00		-		2	1,200,00	0.00		
FRANCHISES	352	1,928.70				2	1,928.70	0.00		
LAND & LAND RIGHTS	353	33,087.00				2	5,152.00	27,935.00	~	
STRUCTURES & IMPROVE	354	35,958.00		-		2	30,008.00	5,950.00	***************************************	
COLLECTION SEWERS-FORCE	360	10,846.00				2	6,304.00	4,542.00		
COLLECTION SEWERS-FORCE	361	291,944.00		2	31,940.00		0,304.00	323,884.00		
SERVICES TO CUSTOMERS	363	86,263.00		-	51,840.00	2	86,263.00	0.00		
	364	3,343.93		-		2	443.93	2,900.00		
FLOW MEASURING DEVICES FLOW MEASURING INSTALL	365	0.00					443,93	0.00		
RECEIVING WELLS	370	1.425.00				2	1,425.00	0.00		
PUMPING EQUIPMENT	371	519,923.90				2	514,109.90	5,814.00		
TREATMENT/DISP EQUIP	380	412,201.38		-		2	263.335.38	148,886.00		
PLANT SEWERS	380	27,600 00				2	26,175.00	1,425.00		
	381	7,618.21				2	5,837.21	1,781.00		
OTHER PLANT/MISC. EQUIP	390	7,010.21		2	1,875.00	-	0,007.21	1,875.00		
Office Furniture & Equipment	395	3,508.16		-	1,073,00	-	-	3,508.18		
Power Oper Equipment	108	0,000.10	469,741.64	1	158,305.49			5,500,10	311,436.	
ACCUM DEPR-WATER ACCUM DEPR-SEWER	108		1,279,700.51	2	856,766.57				422,933.9	
NON-UTILITY PROPERTY	121	142,021.23	1,219,700.31	1/2	1,057,238.38			1,199,259.61	722,000.	
ACCUM DEPR-NON UTILITY PR		142,021.23	61,643.41	IIZ	1,001,200.00	1/2	1,015,072.06	1,100,200.01	1,076,715	
	122	1,200.00	01,043.41			11/2	1,010,072.00	1,200.00	1,010,110.	
Unamort. Regulatory Comm exp	186	1,455.72		-				1,455.72		
Misc deferred debits		1,254,864.00	-			-		1,254,864.00		
PROPRIETARY CAPITAL	218 233	1,234,004.00	1,372,557.03	-		-		,,254,004,00	1,372,557	
A/P - ASSOC COMPANIES			0.00	-		-			1,312,337	
A/R ASSOC COS	234 236		20,764.11			-			20,764	
ACCRUED TAXES	236		20,764.11	-		-	-		20,704	
	-	3,411,048,93	3,490,234.61			-		3,411,048,93	3,490,234.6	
		3.411.048.93	3,480,234,61			I was	Lancard Control	0.411,040.00		
		79,185.68	- december of the second						(79,185.6	

SV UTILITIES PSC 6/30/13 ADJUSTMENT 1/1/14

1 Organization	301		1,250.00
Franchises	302		1,721.52
Land & Land Rights	303		5,074.00
Structures & Improvements	304		95,610.00
Wells	307		49,918.00
Supply Mains	309		9,427.00
Power Generation Equipment	310		6,500.00
Pumping Equipment	311	86,273.00	
Water Treatment Equipment	320	2,148.00	
Distribution reservoirs	330	50,448.00	
Transmission & distribution Mains	331		31,579.00
Services	333		18,560.00
Meters & meter installations	334		98,855.74
Hydrants	335	28,880.00	
Office furniture & equipment	340	1,875.00	
Non Utility Property	121	148,871.26	
Accumulated depreciation - water	108	158,305.49	
Accum depr - non utility prop	122		158,305.49
2 Organization	351		1,200.00
Franchises	352		1,928.70
Land & land rights	353		5,152.00
Structures & improvements	354		30,008.00
Collection sewers - force	360		6,304.00
Collection sewers - gravity	361	31,940.00	
Services to customers	363		86,263.00
Flow measuring devices	364		443.93
Receiving wells	370		1,425.00
Pumping equipment	371		514,109.90
Treatment/disposal equipment	380		263,335.38
Plant sewers	381		26,175.00
Other plant/misc equipment	389		5,837.21
Office furniture & equipment	390	1,875.00	
Non-utility property	121	908,367.12	
Accum depreciation - wastewater	108	856,766.57	
Accum depr - non utility prop	122		856,766.57

To adjust assets to PSC 6/30/13 audit figures

SV UTILITIES, LTD. DEPRECIATION 12/31/14

ACCT	WATER		UTILITY PLANT IN SERVICE			RATE	ACCUMULATED DEPRECIATION			
#	ACCTS	1/1/14	ADDITIONS	DELETIONS	12/31/14		1/1/14	DEBITS	CREDITS	12/31/14
304	STRUCTURES/IMPROVE	8.000.00			8.000.00	3.57%	8.000.00		0.00	8,000.00
307	WELLS & SPRINGS	14,482.00			14,482.00	3.70%	14,482.00		0.00	14,482.00
309	SUPPLY MAINS	1,910.00			1,910.00	3.13%	329.89		59.78	389.67
310	POWER GENERATION EQUIP	0.00			0.00	5.88%	0.00		0.00	0.00
311	PUMPING EQUIPMENT	86,273.00			86,273.00	0.00%	86,273.00		0.00	86,273.00
320	WATER TREATMENT EQUIP	9,600.00			9,600.00	5.88%	9,600.00		0.00	9,600.00
330	DISTRIBUTION RES/STANDPIPES	64,550.00			64,550.00	3.03%	9,334.25		1,955.87	11,290.12
331	TRANS/DISTR MAINS	165,010.00			165,010.00	2.63%	140,305.88		4,339.76	144,645.64
333	SERVICES	0.00			0.00	2.86%	0.00		0.00	0.00
334	METERS & INSTALLATIONS	13,321.61			13,321.61	5.88%	2,652.66		783.31	3,435.97
335	HYDRANTS	49,000.00			49,000.00	2.50%	39,813.50		1,225.00	41,038.50
340	Office furniture & equipment	1,875.00			1,875.00	16.70%	469.56		313.13	782.69
345	Power Operated Equipment	3,508.16		,	3,508.16	20.00%	175.41		701.63	877.04
		417,529.77			417,529.77		311,436.15		9,378.48	320,814.63
	WASTEWATER									
354	STRUCTURES & IMPROVEMENTS	5,950.00			5,950.00	3.70%	1,004.08		220.15	1,224.23
360	COLLECTION SEWERS-FORCE	4,542.00			4,542.00	3.70%	1,260.03		168.05	1,428.08
361	COLLECTION SEWERS-GRAVITY	323,884.00			323,884.00	2.50%	267.367.55		8,097.10	275,464.65
363	SERVICES TO CUSTOMERS	0.00			0.00	2.86%	0.00		0.00	0.00
364	FLOW MEASURING DEVICES	2,900.00			2,900.00	0.00%	2,900.00		0.00	2,900.00
365	FLOW MEASURING INSTALL	0.00			0.00	20.00%	0.00		0.00	0.00
370	RECEIVING WELLS	0.00			0.00	5.56%	0.00		0.00	0.00
371	PUMPING EQUIPMENT	5,814.00			5,814.00	5.56%	511.90		323.26	835.16
380	TREATMENT/DISP EQUIPMENT	148,866.00			148,866.00	5.56%	148,866.00		8.276.95	157,142.95
381	PLANT SEWERS	1,425.00			1,425.00	3.13%	292.30		44.60	336.90
389	Other Plant/Misc Equipment	1,781.00			1,781.00	6.67%	59.40		118.79	178.19
390	Office furniture & equipment	1.875.00			1,875.00	16.67%	497.28		312.56	809.84
395	Power Operated Equipment	3,508.16		,	3,508.16	20.00%	175.41		701.63 _	877.04
	TOTALS	500,545.16			500,545.16		422,933.95		18,263.10	441,197.05