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August 20, 2014



Ms. Carlotta Stauffer, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 140001-EI

Dear Ms. Stauffer:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of July 2014 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr.".

Robert L. McGee, Jr.  
Regulatory and Pricing Manager

md

Attachment

cc w/attachment: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 140001-EI**

**MONTHLY FUEL FILING**

**July 2014**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JULY 2014**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT (c)		(e)	(f)	AMT (g)		(i)	(j)	AMT (k)	
1 Fuel Cost of System Net Generation (A3)	39,922,976	43,490,735	(3,567,759)	(8.20)	992,803,000	1,094,894,000	(102,091,000)	(9.32)	4.0212	3.9721	0.05	1.24
2 Hedging Settlement Costs (A2)	757,874	(592,535)	1,350,409	(227.90)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	48	0	48	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	40,680,898	42,898,200	(2,217,302)	(5.17)	992,803,000	1,094,894,000	(102,091,000)	(9.32)	4.0976	3.9180	0.18	4.58
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	15,991,599	19,768,000	(3,776,401)	(19.10)	654,870,075	538,378,100	116,491,975	21.64	2.4419	3.6718	(1.23)	(33.50)
9 Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	627,669	0	627,669	100.00	14,146,000	0	14,146,000	100.00	4.4371	0.0000	4.44	0.00
12 TOTAL COST OF PURCHASED POWER	16,619,268	19,768,000	(3,148,732)	(15.93)	669,016,075	538,378,100	130,637,975	24.27	2.4841	3.6718	(1.19)	(32.35)
13 Total Available MWH (Line 5 + Line 12)	57,300,166	62,666,200	(5,366,034)	(8.56)	1,661,819,075	1,633,272,100	28,546,975	1.75				
14 Fuel Cost of Economy Sales (A6)	(636,711)	(245,000)	(391,711)	159.88	(20,096,267)	(6,511,000)	(13,585,267)	208.65	(3.1683)	(3.7629)	0.59	15.80
15 Gain on Economy Sales (A6)	(45,532)	(40,000)	(5,532)	13.83	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(5,902,355)	(11,914,000)	6,011,645	(50.46)	(392,307,898)	(298,665,000)	(93,642,898)	31.35	(1.5045)	(3.9891)	2.48	62.28
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(6,584,598)	(12,199,000)	5,614,402	(46.02)	(412,404,165)	(305,176,000)	(107,228,165)	35.14	(1.5966)	(3.9974)	2.40	60.06
18 Net Inadvertent Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	50,715,568	50,467,200	248,368	0.49	1,249,414,910	1,328,096,100	(78,681,190)	(5.92)	4.0591	3.8000	0.26	6.82
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	72,739	67,374	5,365	7.96	1,791,995	1,773,000	18,995	1.07	4.0591	3.8000	0.26	6.82
22 T & D Losses *	2,408,681	3,550,648	(1,141,967)	(32.16)	59,340,281	93,438,100	(34,097,819)	(36.49)	4.0591	3.8000	0.26	6.82
23 TERRITORIAL KWH SALES	50,715,569	50,467,200	248,368	0.49	1,188,282,634	1,232,885,000	(44,602,366)	(3.62)	4.2690	4.0934	0.17	4.27
24 Wholesale KWH Sales	1,313,533	1,419,087	(105,554)	(7.44)	30,776,863	34,667,000	(3,890,137)	(11.22)	4.2679	4.0935	0.17	4.26
25 Jurisdictional KWH Sales	49,402,036	49,048,113	353,923	0.72	1,157,505,771	1,198,218,000	(40,712,229)	(3.40)	4.2680	4.0934	0.17	4.27
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	49,476,139	49,121,685	354,454	0.72	1,157,505,771	1,198,218,000	(40,712,229)	(3.40)	4.2744	4.0996	0.17	4.26
28 TRUE-UP	1,333,230	1,333,230	0	0.00	1,157,505,771	1,198,218,000	(40,712,229)	(3.40)	0.1152	0.1113	0.00	3.50
29 TOTAL JURISDICTIONAL FUEL COST	50,809,369	50,454,915	354,454	0.70	1,157,505,771	1,198,218,000	(40,712,229)	(3.40)	4.3896	4.2109	0.18	4.24
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.3928	4.2139	0.18	4.25
32 GPIF Reward / (Penalty)	138,529	138,529	0	0.00	1,157,505,771	1,198,218,000	(40,712,229)	(3.40)	0.0120	0.0116	0.00	3.45
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4048	4.2255	0.18	4.24
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.405	4.226		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: JULY 2014**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 39,922,976
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	48
4	Hedging Settlement Costs	Schedule A-2, Line A-5	757,874
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	15,991,599
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	627,669
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,584,598)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 50,715,568</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JULY 2014  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	256,141,494	229,066,766	27,074,728	11.82	5,991,302,000	5,653,521,000	337,781,000	5.97	4.2752	4.0518	0.22	5.51
2 Hedging Settlement Costs (A2)	(7,701,481)	(592,535)	(7,108,946)	1,199.75	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(8,519)	0	(8,519)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	248,431,494	228,474,231	19,957,263	8.74	5,991,302,000	5,653,521,000	337,781,000	5.97	4.1465	4.0413	0.11	2.60
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	125,240,688	98,308,492	26,932,196	27.40	4,096,176,138	3,004,023,100	1,092,153,038	36.36	3.0575	3.2726	(0.22)	(6.57)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	5,810,154	0	5,810,154	100.00	116,061,000	0	116,061,000	100.00	5.0061	0.0000	5.01	0.00
12 TOTAL COST OF PURCHASED POWER	131,050,842	98,308,492	32,742,350	33.31	4,212,237,138	3,004,023,100	1,208,214,038	40.22	3.1112	3.2726	(0.16)	(4.93)
13 Total Available MWH (Line 5 + Line 12)	379,482,336	326,782,723	52,699,613	16.13	10,203,539,138	8,657,544,100	1,545,995,038	17.86				
14 Fuel Cost of Economy Sales (A6)	(5,847,110)	(1,448,000)	(4,399,110)	303.81	(165,917,199)	(43,903,000)	(122,014,199)	277.92	(3.5241)	(3.2982)	(0.23)	(6.85)
15 Gain on Economy Sales (A6)	(1,022,746)	(344,000)	(678,746)	197.31	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(73,797,990)	(50,381,000)	(23,416,990)	46.48	(3,018,234,877)	(1,549,019,000)	(1,469,215,877)	94.85	(2.4451)	(3.2524)	0.81	24.82
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(80,667,846)	(52,173,000)	(28,494,846)	54.62	(3,184,152,076)	(1,592,922,000)	(1,591,230,076)	99.89	(2.5334)	(3.2753)	0.74	22.65
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	298,814,490	274,609,723	24,204,767	8.81	7,019,387,062	7,064,622,100	(45,235,038)	(0.64)	4.2570	3.8871	0.37	9.52
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	514,976	486,548	28,428	5.84	12,097,168	12,517,100	(419,832)	(3.35)	4.2570	3.8871	0.37	9.52
22 T & D Losses *	15,301,304	15,483,995	(182,691)	(1.18)	359,438,666	398,343,100	(38,904,434)	(9.77)	4.2570	3.8871	0.37	9.52
23 TERRITORIAL KWH SALES	298,814,488	274,609,723	24,204,765	8.81	6,647,851,228	6,653,762,000	(5,910,772)	(0.09)	4.4949	4.1271	0.37	8.91
24 Wholesale KWH Sales	8,240,359	8,278,828	(38,469)	(0.46)	182,940,098	200,528,000	(17,587,902)	(8.77)	4.5044	4.1285	0.38	9.11
25 Jurisdictional KWH Sales	290,574,129	266,330,895	24,243,234	9.10	6,464,911,130	6,453,234,000	11,677,130	0.18	4.4946	4.1271	0.37	8.90
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	291,009,989	266,730,392	24,279,597	9.10	6,464,911,130	6,453,234,000	11,677,130	0.18	4.5014	4.1333	0.37	8.91
28 TRUE-UP	9,332,610	9,332,610	0	0.00	6,464,911,130	6,453,234,000	11,677,130	0.18	0.1444	0.1446	(0.00)	(0.14)
29 TOTAL JURISDICTIONAL FUEL COST	300,342,599	276,063,002	24,279,597	8.79	6,464,911,130	6,453,234,000	11,677,130	0.18	4.6458	4.2779	0.37	8.60
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.6491	4.2810	0.37	8.60
32 GPIF Reward / (Penalty)	969,703	969,703	0	0.00	6,464,911,130	6,453,234,000	11,677,130	0.18	0.0150	0.0150	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.6641	4.2960	0.37	8.57
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.664	4.296		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	39,694,325.46	43,178,200	(3,483,874.54)	(8.07)	254,522,089.63	227,194,922	27,327,167.63	12.03
1a Other Generation	228,650.84	312,535	(83,884.16)	(26.84)	1,619,404.61	1,871,844	(252,439.39)	(13.49)
2 Fuel Cost of Power Sold	(6,584,598.28)	(12,199,000)	5,614,401.72	46.02	(80,667,846.29)	(52,173,000)	(28,494,846.29)	(54.62)
3 Fuel Cost - Purchased Power	15,991,598.94	19,768,000	(3,776,401.06)	(19.10)	125,240,687.69	98,308,492	26,932,195.69	27.40
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	627,669.35	0	627,669.35	100.00	5,810,154.00	0	5,810,154.00	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	757,874.00	(592,535)	1,350,409.00	(227.90)	(7,701,481.00)	(592,535)	(7,108,946.00)	1,199.75
6 Total Fuel & Net Power Transactions	50,715,520.31	50,467,200	248,320.31	0.49	298,823,008.64	274,609,723	24,213,285.64	8.82
7 Adjustments To Fuel Cost*	48.48	0	48.48	100.00	(8,518.93)	0	(8,518.93)	100.00
8 Adj. Total Fuel & Net Power Transactions	50,715,568.79	50,467,200	248,368.79	0.49	298,814,489.71	274,609,723	24,204,766.71	8.81
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	1,157,505,771	1,198,218,000	(40,712,229)	(3.40)	6,464,911,130	6,453,234,000	11,677,130	0.18
2 Non-Jurisdictional Sales	30,776,863	34,667,000	(3,890,137)	(11.22)	182,940,098	200,528,000	(17,587,902)	(8.77)
3 Total Territorial Sales	1,188,282,634	1,232,885,000	(44,602,366)	(3.62)	6,647,851,228	6,653,762,000	(5,910,772)	(0.09)
4 Juris. Sales as % of Total Terr. Sales	97.4100	97.1881	0.2219	0.23	97.2481	96.9862	0.2619	0.27

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	49,228,153.85	49,922,557	(694,403.20)	(1.39)	269,187,018.45	268,867,554	319,464.69	0.12
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,333,230.00)	(1,333,230)	0.00	0.00	(9,332,610.00)	(9,332,610)	0.00	0.00
2b Incentive Provision	(138,429.00)	(138,429)	0.00	0.00	(969,003.00)	(969,003)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	47,756,494.85	48,450,898	(694,403.15)	(1.43)	258,885,405.45	258,565,941	319,464.45	0.12
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	50,715,568.79	50,467,200	248,368.79	0.49	298,814,489.41	274,609,723	24,204,766.41	8.81
5 Juris. Sales % of Total KWH Sales (Line B4)	97.4100	97.1881	0.2219	0.23	97.2481	96.9862	0.2619	0.27
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	49,476,138.61	49,121,685	354,453.61	0.72	291,009,988.66	266,730,392	24,279,596.66	9.10
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(1,719,643.76)	(670,787)	(1,048,856.76)	(156.36)	(32,124,583.21)	(8,164,451)	(23,960,132.21)	(293.47)
8 Interest Provision for the Month	(2,178.20)	(758)	(1,420.20)	(187.36)	(14,146.76)	(6,631)	(7,515.76)	(113.34)
9 Beginning True-Up & Interest Provision	(43,370,803.79)	(15,498,918)	(27,871,885.79)	(179.83)	(20,953,275.78)	(15,998,761)	(4,954,514.78)	(30.97)
10 True-Up Collected / (Refunded)	1,333,230.00	1,333,230	0.00	0.00	9,332,610.00	9,332,610	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(43,759,395.75)	(14,837,233)	(28,922,162.75)	(194.93)	(43,759,395.75)	(14,837,233)	(28,922,162.75)	(194.93)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(43,759,395.75)	(14,837,233)	(28,922,162.75)	(194.93)	(43,759,395.75)	(14,837,233)	(28,922,162.75)	(194.93)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2014**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(43,370,803.79)	(15,498,918)	(27,871,885.79)	179.83
2 Ending True-Up Amount Before Interest (C7+C9+C10)	(43,757,217.55)	(14,836,475)	(28,920,742.55)	194.93
3 Total of Beginning & Ending True-Up Amts.	(87,128,021.34)	(30,335,393)	(56,792,628.34)	187.22
4 Average True-Up Amount	(43,564,010.67)	(15,167,697)	(28,396,313.67)	187.22
5 Interest Rate				
1st Day of Reporting Business Month	0.06	0.06	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.06	0.06	0.0000	
7 Total (D5+D6)	0.12	0.12	0.0000	
8 Annual Average Interest Rate	0.06	0.06	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0050	0.0050	0.0000	
10 Interest Provision (D4*D9)	(2,178.20)	(758)	(1,420.20)	187.36
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		





**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2014**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	91,039	148,846	(57,807)	(38.84)	1,271,877	1,040,527	231,350	22.23
2 COAL	26,622,912	29,990,579	(3,367,667)	(11.23)	171,260,226	151,583,581	19,676,645	12.98
3 GAS	13,020,427	13,033,661	(13,234)	(0.10)	81,836,804	74,918,589	6,918,215	9.23
4 GAS (B.L.)	129,898	254,334	(124,436)	(48.93)	1,135,927	1,123,414	12,513	1.11
5 LANDFILL GAS	53,171	63,315	(10,144)	(16.02)	431,481	400,655	30,826	7.69
6 OIL - C.T.	5,530	0	5,530	100.00	205,181	0	205,181	100.00
7 TOTAL (\$)	39,922,976	43,490,735	(3,567,759)	(8.20)	256,141,494	229,066,766	27,074,728	11.82
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	652,599	740,875	(88,276)	(11.92)	3,588,076	3,354,809	233,267	6.95
10 GAS	338,130	351,919	(13,789)	(3.92)	2,388,132	2,284,354	103,778	4.54
11 LANDFILL GAS	2,047	2,100	(53)	(2.52)	14,611	14,358	253	1.76
12 OIL - C.T.	27	0	27	100.00	483	0	483	100.00
13 TOTAL (MWH)	992,803	1,094,894	(102,091)	(9.32)	5,991,302	5,653,521	337,781	5.97
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	716	1,165	(449)	(38.54)	9,948	8,201	1,747	21.30
15 COAL (TONS)	313,338	352,896	(39,558)	(11.21)	1,879,325	1,800,414	78,911	17.43
16 GAS (MCF) (1)	2,429	2,425,415	(2,422,986)	(99.90)	11,741,588	15,192,839	(3,451,251)	(22.72)
17 OIL - C.T. (BBL)	47	0	47	100.00	1,788	0	1,788	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	7,024,894	7,993,778	(968,884)	(12.12)	42,265,028	37,122,643	5,142,385	13.85
19 GAS - Generation (1)	2,433,338	2,468,177	(34,839)	(1.41)	14,335,543	15,408,825	(1,073,082)	(6.96)
20 OIL - C.T.	275	0	275	100.00	10,469	0	10,469	100.00
21 TOTAL (MMBTU)	9,458,507	10,461,955	(1,003,448)	(9.59)	56,611,040	52,531,268	4,079,772	7.77
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	65.73	67.67	(1.94)	(2.87)	59.89	59.34	0.55	0.93
24 GAS	34.06	32.14	1.92	5.97	39.86	40.41	(0.55)	(1.36)
25 LANDFILL GAS	0.21	0.19	0.02	10.53	0.24	0.25	(0.01)	(4.00)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<b>FUEL COST (\$ / UNIT)</b>								
28 LIGHTER OIL (\$/BBL)	127.22	127.76	(0.54)	(0.42)	127.86	126.88	0.98	0.77
29 COAL (\$/TON)	84.97	84.98	(0.01)	(0.01)	91.13	94.72	(3.59)	(3.79)
30 GAS (\$/MCF) (1)	5,319.75	5.35	5,314.40	99,334.58	6.93	4.88	2.05	42.01
31 OIL - C.T. (\$/BBL)	117.65	0.00	117.65	100.00	114.75	0.00	114.75	100.00
<b>FUEL COST (\$ / MMBTU)</b>								
32 COAL + GAS B.L. + OIL B.L.	3.82	3.80	0.02	0.53	4.11	4.14	(0.03)	(0.72)
33 GAS - Generation (1)	5.26	5.15	0.11	2.14	5.60	4.74	0.86	18.14
34 OIL - C.T.	20.11	0.00	20.11	100.00	19.60	0.00	19.60	100.00
35 TOTAL (\$/MMBTU)	4.19	4.12	0.07	1.70	4.49	4.32	0.17	3.94
<b>BTU BURNED / KWH</b>								
36 COAL + GAS B.L. + OIL B.L.	10,764	10,790	(26)	(0.24)	11,779	11,066	713	6.44
37 GAS - Generation (1)	7,327	7,189	138	1.92	6,116	6,889	(773)	(11.22)
38 OIL - C.T.	10,184	0	10,184	100.00	21,675	0	21,675	100.00
39 TOTAL (BTU/KWH)	9,605	9,649	(44)	(0.46)	9,542	9,395	147	1.56
<b>FUEL COST (¢ / KWH)</b>								
40 COAL + GAS B.L. + OIL B.L.	4.11	4.10	0.01	0.24	4.84	4.58	0.26	5.68
41 GAS	3.85	3.70	0.15	4.05	3.43	3.28	0.15	4.57
42 LANDFILL GAS	2.60	3.02	(0.42)	(13.91)	2.95	2.79	0.16	5.73
43 OIL - C.T.	20.48	0.00	20.48	100.00	42.48	0.00	42.48	100.00
44 TOTAL (¢/KWH)	4.02	3.97	0.05	1.26	4.28	4.05	0.23	5.68

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2014**

SCHEDULE A-4

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2014	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(731)	0.0	100.0	0.0	0	Coal	0.0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,020	0	0	0.00	0.00
3								Gas-S	0	1,020	0	0	0.00	0.00
4								Oil-S	0	137,660	0	0	0.00	0.00
5	Crist 5	75	2,428	4.4	100.0	46.7	15,200	Coal	1,524	12,108	36,905	137,463	5.66	90.20
6								Gas-G	0	1,020	0	0	0.00	0.00
7								Gas-S	0	1,020	0	0	0.00	0.00
8								Oil-S	45	137,660	262	5,785		127.85
9	Crist 6	299	146,181	65.7	100.0	65.7	10,418	Coal	64,077	11,883	1,522,854	5,779,659	3.95	90.20
10			0					Gas-G	0	1,020	0	0	0.00	0.00
11								Gas-S	395	1,020	403	21,134		53.50
12								Oil-S	0	137,660	2	52		0.00
13	Crist 7	475	191,081	54.1	99.2	54.3	10,740	Coal	86,075	11,921	2,052,200	7,763,849	4.06	90.20
14			0					Gas-G	0	1,020	0	0	0.00	0.00
15								Gas-S	2,034	1,020	2,075	108,763		53.47
16								Oil-S	89	137,660	512	11,330		127.30
17	Scholz 1	46	6,751	19.7	95.3	66.0	13,007	Coal	3,854	11,393	87,812	335,071	4.96	86.94
18								Oil-S	50	11,393	288	6,554		131.08
19	Scholz 2	46	(235)	0.0	85.5	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	11,393	0	0		0.00
21	Smith 1	162	52,467	43.5	98.1	44.8	11,196	Coal	24,617	11,931	587,407	2,292,617	4.37	93.13
22								Oil-S	44	137,829	255	5,609		127.48
23	Smith 2	195	39,315	27.1	100.0	37.7	11,496	Coal	18,780	12,033	451,950	1,748,982	4.45	93.13
24								Oil-S	268	137,829	1,553	34,210		127.65
25	Smith 3	556	332,122	80.3	99.9	93.2	7,327	Gas-G	0	1,026	2,433,338	12,791,776	3.85	0.00
26	Smith A (2)	32	27	0.1	100.0	69.4	10,185	Oil	47	138,732	275	5,530	20.48	117.66
27	Other Generation		6,008											
28	Perdido		2,047					Landfill Gas				228,652	3.81	0.00
29	Daniel 1 (1)	255	104,633	55.2	95.6	57.7	10,733	Coal	55,848	10,054	1,122,982	4,066,119	3.89	72.81
30								Oil-S	184	138,054	1,069	23,126		125.68
31	Daniel 2 (1)	255	110,709	58.4	99.7	58.4	10,443	Coal	58,564	9,871	1,156,163	4,263,901	3.85	72.81
32								Oil-S	35	138,054	202	4,371		124.89
33	Total	2,471	992,803	54.0	98.9	60.8	9,605				9,458,507	39,687,725	4.00	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Coal Additive - Crist	239,310	
Recoverable Fuel	39,922,976	4.02

## SCHEDULE A-5

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: JULY 2014**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b><u>LIGHT OIL</u></b>								
<b>1 PURCHASES :</b>								
2 UNITS (BBL)	352	1,063	(711)	(66.89)	12,485	7,249	5,236	72.23
3 UNIT COST (\$/BBL)	126.66	125.78	0.88	0.70	128.07	125.36	2.71	2.16
4 <u>AMOUNT</u> (\$)	44,583	133,709	(89,126)	(66.66)	1,598,963	908,704	690,259	75.96
<b>5 BURNED :</b>								
6 UNITS (BBL)	750	1,165	(415)	(35.62)	10,280	8,201	2,079	25.35
7 UNIT COST (\$/BBL)	127.30	127.76	(0.46)	(0.36)	127.90	126.88	1.02	0.80
8 <u>AMOUNT</u> (\$)	95,473	148,846	(53,373)	(35.86)	1,314,858	1,040,527	274,331	26.36
<b>9 ENDING INVENTORY :</b>								
10 UNITS (BBL)	7,257	8,663	(1,406)	(16.23)	7,257	8,663	(1,406)	(16.23)
11 UNIT COST (\$/BBL)	127.09	128.60	(1.51)	(1.17)	127.09	128.60	(1.51)	(1.17)
12 <u>AMOUNT</u> (\$)	922,291	1,114,036	(191,745)	(17.21)	922,291	1,114,036	(191,745)	(17.21)
13 <u>DAYS SUPPLY</u>	N/A	N/A						
<b><u>COAL</u></b>								
<b>14 PURCHASES :</b>								
15 UNITS (TONS)	279,128	345,750	(66,622)	(19.27)	1,638,220	1,634,216	4,004	0.25
16 UNIT COST (\$/TON)	82.35	84.28	(1.93)	(2.29)	85.05	91.31	(6.26)	(6.86)
17 <u>AMOUNT</u> (\$)	22,986,090	29,141,535	(6,155,445)	(21.12)	139,337,476	149,212,902	(9,875,426)	(6.62)
<b>18 BURNED :</b>								
19 UNITS (TONS)	313,338	352,896	(39,558)	(11.21)	1,879,325	1,600,414	278,911	17.43
20 UNIT COST (\$/TON)	84.21	84.98	(0.77)	(0.91)	91.02	94.72	(3.70)	(3.91)
21 <u>AMOUNT</u> (\$)	26,387,661	29,990,579	(3,602,918)	(12.01)	171,049,329	151,583,561	19,465,748	12.84
<b>22 ENDING INVENTORY :</b>								
23 UNITS (TONS)	468,783	510,450	(41,667)	(8.16)	468,783	510,450	(41,667)	(8.16)
24 UNIT COST (\$/TON)	85.20	87.29	(2.09)	(2.39)	85.20	87.29	(2.09)	(2.39)
25 <u>AMOUNT</u> (\$)	39,940,321	44,558,223	(4,617,902)	(10.36)	39,940,321	44,558,223	(4,617,902)	(10.36)
26 <u>DAYS SUPPLY</u>	22	25	(3)	(12.00)				
<b><u>GAS</u></b> (Reported on a MMBTU and \$ basis)								
<b>27 PURCHASES :</b>								
28 UNITS (MMBTU)	2,525,654	2,425,415	100,239	4.13	14,564,851	15,575,863	(1,011,012)	(6.49)
29 UNIT COST (\$/MMBTU)	5.13	5.35	(0.22)	(4.11)	5.67	4.76	0.91	19.12
30 <u>AMOUNT</u> (\$)	12,965,705	12,975,460	(9,755)	(0.08)	82,526,901	74,170,159	8,356,742	11.27
<b>31 BURNED :</b>								
32 UNITS (MMBTU)	2,435,816	2,425,415	10,401	0.43	14,405,674	15,575,863	(1,170,189)	(7.51)
33 UNIT COST (\$/MMBTU)	5.30	5.35	(0.05)	(0.93)	5.65	4.76	0.89	18.70
34 <u>AMOUNT</u> (\$)	12,921,188	12,975,460	(54,272)	(0.42)	81,349,923	74,170,159	7,179,764	9.68
<b>35 ENDING INVENTORY :</b>								
36 UNITS (MMBTU)	992,775	0	992,775	100.00	992,775	0	992,775	100.00
37 UNIT COST (\$/MMBTU)	5.26	0.00	5.26	100.00	5.26	0.00	5.26	100.00
38 <u>AMOUNT</u> (\$)	5,218,705	0	5,218,705	100.00	5,218,705	0	5,218,705	100.00
<b><u>OTHER - C.T. OIL</u></b>								
<b>39 PURCHASES :</b>								
40 UNITS (BBL) *	740	0	740	100.00	1,931	0	1,931	100.00
41 UNIT COST (\$/BBL)	125.30	0.00	125.30	100.00	128.78	0.00	129.00	100.00
42 <u>AMOUNT</u> (\$)	92,720	0	92,720	100.00	248,667	0	248,667	100.00
<b>43 BURNED :</b>								
44 UNITS (BBL)	47	0	47	100.00	1,788	0	1,788	100.00
45 UNIT COST (\$/BBL)	117.66	0.00	117.66	100.00	114.76	0.00	114.76	100.00
46 <u>AMOUNT</u> (\$)	5,530	0	5,530	100.00	205,182	0	205,182	100.00
<b>47 ENDING INVENTORY :</b>								
48 UNITS (BBL)	6,366	5,673	693	12.22	6,366	5,673	693	12.22
49 UNIT COST (\$/BBL)	117.18	116.13	1.05	0.90	117.18	116.13	1.05	0.90
50 <u>AMOUNT</u> (\$)	745,969	658,779	87,190	13.24	745,969	658,779	87,190	13.24
51 <u>DAYS SUPPLY</u>	3	3	0	0.00				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2014

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	298,665,000	0	298,665,000	3.99	4.28	11,914,000	12,778,000
2	Various Economy Sales	6,511,000	0	6,511,000	3.76	4.12	245,000	268,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	40,000	50,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>305,176,000</b>	<b>0</b>	<b>305,176,000</b>	<b>4.00</b>	<b>4.29</b>	<b>12,199,000</b>	<b>13,096,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	180,576,898	0	180,576,898	3.58	3.69	6,472,499	6,668,667
6	A.E.C. External	12,265,044	0	12,265,044	3.28	3.93	402,784	481,618
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	BAM External	0	0	0	0.00	0.00	60	0
10	CALPINE External	0	0	0	0.00	0.00	(18)	0
11	CARGILE External	0	0	0	0.00	0.00	3,993	0
12	DUKE PWR External	0	0	0	0.00	0.00	0	0
13	EAGLE EN External	173,321	0	173,321	2.53	3.05	4,378	5,283
14	ENDURE External	33,720	0	33,720	4.46	5.70	1,504	1,922
15	EXELON External	11,870	0	11,870	2.72	3.76	323	446
16	FPC External	43,295	0	43,295	4.21	6.21	1,824	2,688
17	FPL External	157,134	0	157,134	4.42	6.30	6,950	9,907
18	JPMVEC External	77,221	0	77,221	3.75	5.03	2,892	3,887
19	MISO External	27,584	0	27,584	4.09	4.45	1,128	1,229
20	MORGAN External	50,580	0	50,580	2.66	3.40	1,347	1,720
21	NCEMC External	0	0	0	0.00	0.00	0	0
22	NRG External	0	0	0	0.00	0.00	12	0
23	OPC External	203,534	0	203,534	2.94	4.12	5,993	6,382
24	ORLANDO External	69,332	0	69,332	3.85	4.59	2,666	3,180
25	PJM External	355,886	0	355,886	3.84	5.43	13,657	19,317
26	SCE&G External	2,592,669	0	2,592,669	3.04	3.83	78,825	99,255
27	SEC External	21,580	0	21,580	3.18	4.30	686	928
28	SEPA External	2,693,685	0	2,693,685	2.53	3.19	68,073	85,971
29	SPP External	0	0	0	0.00	0.00	0	0
30	TAL External	0	0	0	0.00	0.00	0	0
31	TEA External	715,813	0	715,813	2.72	3.59	19,437	25,714
32	TECO External	44,848	0	44,848	3.43	4.63	1,539	2,076
33	TENASKA External	0	0	0	0.00	0.00	0	0
34	TVA External	344,959	0	344,959	3.88	5.40	13,390	18,619
35	WRI External	214,192	0	214,192	2.46	3.01	5,268	6,442
36	Less: Flow-Thru Energy	(18,016,118)	0	(18,016,118)	3.16	3.16	(570,144)	(570,144)
37	SEPA	1,021,240	1,021,240	0	0.00	0.00	0	0
38	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	45,532	56,915
39	Other transactions including adj.	228,725,878	187,044,273	41,681,605	0.00	0.00	0	0
40	<b>TOTAL ACTUAL SALES</b>	<b>412,404,165</b>	<b>188,065,513</b>	<b>224,338,652</b>	<b>1.60</b>	<b>1.67</b>	<b>6,584,598</b>	<b>6,877,106</b>
41	Difference in Amount	107,228,165	188,065,513	(80,837,348)	(2.40)	(2.62)	(5,614,402)	(6,218,894)
42	Difference in Percent	35.14	0.00	(26.49)	(60.00)	(61.07)	(46.02)	(47.49)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 38

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2014

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	1,549,019,000	0	1,549,019,000	3.25	3.59	50,381,000	55,626,000
2	Various Economy Sales	43,903,000	0	43,903,000	3.30	3.67	1,448,000	1,610,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	344,000	354,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>1,592,922,000</b>	<b>0</b>	<b>1,592,922,000</b>	<b>3.28</b>	<b>3.62</b>	<b>52,173,000</b>	<b>57,590,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	2,038,855,355	0	2,038,855,355	3.88	4.07	79,033,610	83,073,609
6	A.E.C. External	56,701,865	0	56,701,865	3.58	4.28	2,031,684	2,429,246
7	AECI External	659,230	0	659,230	3.08	4.70	20,285	31,013
8	AEP External	1,025,088	0	1,025,088	2.95	3.39	30,279	34,705
9	BAM External	0	0	0	0.00	0.00	60	0
10	CALPINE External	2,050,176	0	2,050,176	4.19	4.08	85,916	83,708
11	CARGILE External	14,861,073	0	14,861,073	3.39	4.91	503,690	730,184
12	DUKE PWR External	556,313	0	556,313	3.18	4.51	17,702	25,069
13	EAGLE EN External	4,954,567	0	4,954,567	3.24	4.70	160,300	233,073
14	ENDURE External	624,494	0	624,494	3.16	5.73	19,753	35,808
15	EXELON External	10,072,482	0	10,072,482	3.24	4.32	326,008	435,505
16	FPC External	1,055,570	0	1,055,570	3.12	4.42	32,910	46,707
17	FPL External	1,086,862	0	1,086,862	3.91	5.60	42,479	60,830
18	JPMVEC External	3,651,817	0	3,651,817	3.70	5.17	135,176	188,790
19	MISO External	3,880,253	0	3,880,253	3.26	5.53	126,387	214,395
20	MORGAN External	5,153,438	0	5,153,438	3.37	4.19	173,661	216,064
21	NCEMC External	1,000,405	0	1,000,405	3.57	5.73	35,756	57,316
22	NRG External	160,912	0	160,912	3.61	3.91	5,808	6,298
23	OPC External	2,257,141	0	2,257,141	3.14	4.81	70,857	108,459
24	ORLANDO External	494,204	0	494,204	3.79	5.34	18,722	26,373
25	PJM External	11,902,076	0	11,902,076	3.44	6.42	410,018	764,266
26	SCE&G External	14,566,179	0	14,566,179	4.63	5.57	674,243	810,642
27	SEC External	183,500	0	183,500	3.31	4.60	6,075	8,441
28	SEPA External	3,568,636	0	3,568,636	2.60	3.25	92,617	116,000
29	SPP External	11,129	0	11,129	3.22	4.93	358	549
30	TAL External	131,172	0	131,172	2.85	4.12	3,734	5,408
31	TEA External	8,470,296	0	8,470,296	3.30	4.86	279,448	411,391
32	TECO External	957,313	0	957,313	3.11	4.53	29,809	43,364
33	TENASKA External	64,001	0	64,001	2.88	4.48	1,840	2,867
34	TVA External	6,239,190	0	6,239,190	3.45	6.69	215,218	417,163
35	WRI External	9,577,817	0	9,577,817	3.09	4.23	296,316	405,267
36	Less: Flow-Thru Energy	(152,780,444)	0	(152,780,444)	3.43	3.43	(5,235,620)	(5,235,620)
37	SEPA	11,761,200	11,761,200	0	0.00	0.00	0	0
38	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	1,022,746	1,180,271
39	Other transactions including adj.	1,120,398,766	969,246,404	151,152,362	0.00	0.00	0	0
40	<b>TOTAL ACTUAL SALES</b>	<b>3,184,152,076</b>	<b>981,007,604</b>	<b>2,203,144,472</b>	<b>2.53</b>	<b>2.69</b>	<b>80,667,846</b>	<b>85,786,892</b>
41	Difference in Amount	1,591,230,076	981,007,604	610,222,472	(0.75)	(0.93)	28,494,846	28,196,892
42	Difference in Percent	99.89	0.00	38.31	(22.87)	(25.69)	54.62	48.96

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 38

SCHEDULE A-7

PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF: JULY 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JULY 2014

(1)	(2)	CURRENT MONTH							(8)
		TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(7)		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
PURCHASED FROM:	TYPE AND SCHEDULE					c/KWH			
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	5,137,000	0	0	0	6.31	6.31	324,160
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0	
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials	COG 1	9,001,000	0	0	0	3.36	3.36	302,271
6	International Paper	COG 1	8,000	0	0	0	15.47	15.47	1,238
7	TOTAL		14,146,000	0	0	0	4.44	4.44	627,669

(1)	(2)	PERIOD-TO-DATE							(8)
		TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(7)		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
PURCHASED FROM:	TYPE AND SCHEDULE					c/KWH			
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	29,244,000	0	0	0	7.40	7.40	2,164,719
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0	
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00	7	
5	Ascend Performance Materials	COG 1	86,581,000	0	0	0	4.20	4.20	3,634,110
6	International Paper	COG 1	236,000	0	0	0	4.80	4.80	11,317
7	TOTAL		116,061,000	0	0	0	5.01	5.01	5,810,154

SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: JULY 2014

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	15,219,100	3.51	534,000	384,709,100	3.77	14,509,000
2 Economy Energy	3,285,000	4.35	143,000	16,895,000	3.85	650,000
3 Other Purchases	519,874,000	3.67	19,091,000	2,602,419,000	3.20	83,149,492
4 TOTAL ESTIMATED PURCHASES	<u>538,378,100</u>	3.67	<u>19,768,000</u>	<u>3,004,023,100</u>	3.27	<u>98,308,492</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	65,565,473	3.17	2,077,034	534,704,477	3.40	18,186,072
6 Non-Associated Companies	60,895,195	0.38	233,921	340,480,550	1.75	5,958,910
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	369,510,000	3.86	14,266,201	2,514,479,000	4.24	106,495,616
9 Other Wheeled Energy	68,088,000	0.00	N/A	322,870,000	0.00	N/A
10 Other Transactions	108,827,525	0.03	31,822	536,422,555	0.06	327,864
11 Less: Flow-Thru Energy	(18,016,118)	3.43	(617,379)	(152,780,444)	3.75	(5,727,774)
12 TOTAL ACTUAL PURCHASES	<u>654,870,075</u>	2.44	<u>15,991,599</u>	<u>4,096,176,138</u>	3.06	<u>125,240,688</u>
13 Difference in Amount	116,491,975	(1.23)	(3,776,401)	1,092,153,038	(0.21)	26,932,196
14 Difference in Percent	21.64	(33.51)	(19.10)	36.36	(6.42)	27.40



2014 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. <u>CONTRACT/COUNTERPARTY</u>	CONTRACT TYPE	TERM		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
		Start	End													
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(82.5)	(2,318)	(193.7)	3,659	(34.9)	(1,453)	(217.5)	(7,492)	(119.2)	549	0.0	0	(7,055)
SUBTOTAL				(82.5)	(2,318)	(193.7)	3,659	(34.9)	(1,453)	(217.5)	(7,492)	(119.2)	549	0.0	0	(7,055)
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	2,296,591	Varies	2,346,149	Varies	2,253,681	Varies	2,203,248	Varies	2,818,646	Varies	7,426,005	19,344,320
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(31,404)	Varies	(36,647)	Varies	(37,767)	Varies	(37,842)	Varies	(37,715)	Varies	(37,845)	(219,220)
SUBTOTAL					\$ 2,265,187		\$ 2,309,502		\$ 2,215,914		\$ 2,165,406		\$ 2,780,931		\$ 7,388,160	\$ 19,125,100
TOTAL																
					\$ 2,262,869		\$ 2,313,161		\$ 2,214,461		\$ 2,157,914		\$ 2,781,480		\$ 7,388,160	\$ 19,118,045

2014 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr	Notice	0.0	\$ 0	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	(7,055)
SUBTOTAL					0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	(7,055)
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
1 Power Purchase Agreements	Other	Varies	Varies		Varies	7,500,372											26,844,692
2 Other Confidential Agreements	Other	Varies	Varies		Varies	(38,217)											(257,437)
SUBTOTAL						\$ 7,462,155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	26,587,255
TOTAL						\$ 7,462,155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	26,580,200

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **140001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of August, 2014 to the following:

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