LEON L. NOWALSKY EDWARD P. GOTHARD

## **NOWALSKY & GOTHARD**

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#### FILED AUG 25, 2014 DOCUMENT NO. 04776-14 **FPSC - COMMISSION CLERK**

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AUG 25 AM 10:

August 22, 2014

Via Overnight Mail

Florida Public Service Commission Office of Commission Clerk 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

# REDACTED

RE: Application for approval of a Stock Transfer on behalf of Voda Networks, Inc., from Michael Berg to Christine Rizzuto Motion for Leave to File Financial Information Under Seal of Confidentiality

Dear Sir or Madam:

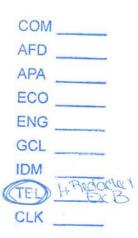
Enclosed please find an original and one (1) copy of the Motion for Leave to File Financial Information Under Seal of Confidentiality on behalf of Voda Networks, Inc. The confidential Exhibit B has been highlighted and placed in a separate envelope, along with two (2) redacted public versions.

An additional copy of this letter has been enclosed to be date stamped and returned in the envelope provided as evidence of the filing.

Should you have any questions, please do not hesitate to contact me.

Sincerely,

Lev Nwelsky Leon Nowalsky / M



LLN/rph Enclosure

#### BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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In the Matter of the Application of Voda Networks for Approval of a Stock Transfer from Michael Berg to Christine Rizzuto

#### MOTION FOR LEAVE TO FILE FINANCIAL INFORMATION UNDER SEAL OF CONFIDENTIALITY

Voda Networks, Inc. ("Voda"), hereby respectfully requests that the confidential financial information provided in accord with its Application for Approval of a Stock Transfer from Michael Berg to Christine Rizzuto within the State of Florida be filed under seal of confidentiality and withheld from public inspection. The financial information which Voda seeks to file under seal of confidentiality has been placed in a sealed envelope, marked "Confidential Information Subject to Protective Order" and is attached to the instant Motion.

Voda is a privately-held company. The information produced as part of Voda's concurrently filed Application for Approval of a Stock Purchase that has been identified by Voda as "confidential" should not be open to public inspection, because it contains detailed information of a confidential nature regarding Voda's financial condition. Release of this information to the public is not essential to the Commission's review of Voda's concurrently-filed application for approval of a Stock Transfer and public disclosure of its contents would please the applicant at an unfair business disadvantage.

Public disclosure of the information contained herein that Voda has identified as confidential would reveal information to the public and Voda's actual and potential competitors regarding Voda's cash position, liabilities, revenues, expenses, and other data which Voda considers highly proprietary and confidential. Public disclosure of such information would materially damage Voda's

competitive and financial positions, and would place Voda in an unfair competitive disadvantage because Voda does not have access to similar information of its competitors. Additionally, it is Voda's general practice to disclose the information provided in its financial statements only to parties who have entered into a confidentiality agreement with Voda.

For the reasons stated herein, Voda submits that good cause exists for the Commission to permit the financial information contained herein and submitted with its Application for Approval of a Stock Transfer within the State of Florida that has been identified by Voda as "confidential" to be filed under seal of confidentiality and withheld from public inspection.

WHEREFORE, Voda respectfully requests that its Motion for Leave to file financial information under seal of confidentiality be granted.

Respectfully submitted,

Date: 8-21-14

By: \_ Lee Nonably

Leon Nowalsky, Esq. //// Nowalsky, Bronston & Gothard 1420 Veterans Blvd. Metairie, LA 70005 Tel. (504) 832-1984 Fax (504) 831-0892

Counsel for Applicant

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### Voda Network, Inc. **Balance Sheet** As of December 31, 2013

	Dec 31, 13
ASSETS Current Assets Checking/Savings 1005 · Chase Bank 1004 · Capital One Bank NEW 1003 · Escrow at Compliance Solutions 1000 · Capital One Bank	
Total Checking/Savings	
Accounts Receivable 1205 - Accts Receivable 1200 - Accounts Receivable	
<b>Total Accounts Receivable</b>	
Other Current Assets 2311 · Due from 1499 · Undeposited Funds	
Total Other Current Assets	
Total Current Assets	
Fixed Assets 1400 · Computer 1402 · Acc. Depreciation 1403 · Equipment 1404 · Furniture & Fixtures	
Total Fixed Assets	
Other Assets 1500 · Loan Receivable -	
Total Other Assets	
TOTAL ASSETS	
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 2001 - Accounts Payable	
Total Accounts Payable	
Credit Cards 2306 · American Express (91007)	
Total Credit Cards	
Other Current Liabilities 2005 · A/P Other 2201 · Sales/Excise/other Tax Payable 2202 · Due to Datatel Group 2223 · NYS Sales Tax Payable	
Total Other Current Liabilities	
Total Current Liabilities	
Total Liabilities	
Equity 3150 - Distributions 3900 - Retained Earnings Net Income	
Total Equity	
TOTAL LIABILITIES & EQUITY	

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06/18/14 Accrual Basis

#### Voda Network, Inc. Balance Sheet As of December 31, 2012

Dec 31, 12

ASSETS' **Current Assets** Checking/Savings 1004 · Capital One Bank NEW 1003 · Escrow at 1000 · Capital One Bar 1002 · Chase **Total Checking/Savings** Accounts Receivable 1200 · Accounts Receivable **Total Accounts Receivable** Other Current Assets 2311 · Due from 1661 · Loan Receiveables-Employee 1499 · Undeposited Funds **Total Other Current Assets Total Current Assets Fixed Assets** 1400 · Computer 1402 · Acc. Depreciation 1403 · Equipment 1404 · Furniture & Fixtures **Total Fixed Assets** Other Assets 1500 · Loan Receivable - M Berg **Total Other Assets** TOTAL ASSETS LIABILITIES & EQUITY Liabilities **Current Liabilities** Accounts Payable 2001 · Accounts Payable **Total Accounts Payable Credit Cards** 2306 · American Express (91007) **Total Credit Cards** Other Current Liabilities 2005 · A/P Other 2201 · Sales/Excise/other Tax Payable 2202 · Due to Datatel Group **Total Other Current Liabilities Total Current Liabilities Total Liabilities** Equity 3150 · Distributions 3900 · Retained Earn Net Income **Total Equity** TOTAL LIABILITIES & EQUITY

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06/18/14 Accrual Basis

#### Voda Network, Inc. **Balance Sheet** As of December 31, 2011

Dec 31, 11 ASSETS **Current Assets** Checking/Savings 1003 · Escrow at 1000 · Capital Or 1002 · Chase **Total Checking/Savings** Accounts Receivable 1200 · Accounts Receivable **Total Accounts Receivable** Other Current Assets 1498 · Prepaid Expenses Total Other Current Assets **Total Current Assets Fixed Assets** 1400 · Computer 1402 · Acc. Depreciation 1403 · Equipment 1404 · Furniture & Fixtures **Total Fixed Assets** Other Assets 1500 · Loan Receivable **Total Other Assets** TOTAL ASSETS LIABILITIES & EQUITY Liabilities **Current Liabilities** Accounts Payable 2001 · Accounts Payable Total Accounts Payable **Credit Cards** 2306 : American Express (91007) **Total Credit Cards** Other Current Liabilities 2005 · A/P Other 2201 · Sales/Excise/other Tax Payable 2202 · Due to 2303 · Due to . 2304 · Capital One Loan 0572) Total Other Current Liabilities **Total Current Liabilities Total Liabilities** Equity 3150 · Distributions-Mailery 3900 · Retained Earnings Net Income **Total Equity** TOTAL LIABILITIES & EQUITY