



January 28, 2013

Mr. Thomas Schmid
Managing Director and President
Trans World Energy L.L.C.
P.O. Box 481
Vero Beach, FL 32961-0481

Re: Negotiated Contract for the Purchase of Firm Capacity and Energy between Trans World Energy L.L.C. and Progress Energy Florida dated January 20, 2011 (the "PPA")

Dear Mr. Schmid:

Trans World Energy has not satisfied all of its Conditions Precedent by the Drop Dead Date as required in the PPA and the Conditions Precedent have not been waived.

Accordingly, the PPA is terminated as provided in Section 5(c) which states:

Unless all Conditions Precedent are satisfied on or before the Drop Dead Date or such Conditions Precedent are waived in writing, this Contract shall terminate on such date and neither Party shall have any further liability to the other Party hereunder.

Sincerely,

A handwritten signature in black ink, appearing to read "David Gammon", with a long horizontal flourish extending to the right.

David Gammon
Lead Power Account Management Specialist