

CLASS A and B
WATER AND/OR WASTEWATER UTILITIES

APPLICATION, SYNOPSIS,
& MINIMUM FILING
REQUIREMENTS

OF

LABRADOR UTILITIES, INC.

Docket No.: 140135-WS



VOLUME I

FOR THE

Test Year Ended: December 31, 2013

COM _____
AFD 3
APA 1
ECO 2
ENG 7
GCL 2
IDM _____
TEL _____
CLK _____

CLASS A and B
WATER AND/OR WASTEWATER UTILITIES

**FINANCIAL, RATE
AND ENGINEERING
MINIMUM FILING
REQUIREMENTS**

OF

LABRADOR UTILITIES, INC

Exact Legal Name of Utility

VOLUME I



FOR THE

Test Year Ended: 12/31/2013

EXHIBIT 1

LABRADOR UTILITIES, INC.
 CLASS A AND B WATER AND/OR SEWER UTILITIES
 FINANCIAL, RATE AND ENGINEERING
 MINIMUM FILING REQUIREMENTS

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LABRADOR UTILITIES, INC.
 CLASS A AND B WATER AND/OR SEWER UTILITIES
 FINANCIAL, RATE AND ENGINEERING
 MINIMUM FILING REQUIREMENTS

INDEX

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Rate Base



Schedule of Water Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-1
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	(1) Description	(2) Average Amount Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 934,990	\$ 73,246 (A)	\$ 1,008,236	A-3, A-5
2					
3	Utility Land & Land Rights	540	(3) (A)	537	A-3, A-5
4					
5	Less: Non-Used & Useful Plant			-	A-7
6					
7	Construction Work in Progress	94,653	(94,653) (B)	-	A-3
8					
9	Less: Accumulated Depreciation	(375,176)	20,140 (C)	(355,036)	A-3, A-9
10					
11	Less: CIAC	(342)		(342)	A-12
12					
13	Accumulated Amortization of CIAC	64		64	A-14
14					
15	Acquisition Adjustments	(351,387)	351,387 (D)	-	A-3
16					
17	Accum. Amort. of Acq. Adjustments	94,285	(94,285) (D)	-	A-3
18					
19	Advances For Construction				A-16
20					
21	Working Capital Allowance		25,633 (E)	25,633	A-3, A-17
22					
23	Total Rate Base	<u>\$ 397,628</u>	<u>\$ 281,464</u>	<u>\$ 679,092</u>	

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-2
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	(1) Description	(2) Average Amount Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 2,086,875	\$ 653,285 (A)	\$ 2,740,160	A-3, A-6
2					
3	Utility Land & Land Rights	-	-	-	A-6
4					
5	Less: Non-Used & Useful Plant	-	-	-	A-7
6					
7	Construction Work in Progress	1,565	(1,565) (B)	-	A-3
8					
9	Less: Accumulated Depreciation	(876,820)	(16,983) (C)	(893,803)	A-3, A-10
10					
11	Less: CIAC	-		-	A-12
12					
13	Accumulated Amortization of CIAC	-		-	A-14
14					
15	Acquisition Adjustments				-
16					
17	Accum. Amort. of Acq. Adjustments				-
18					
19	Advances For Construction				A-16
20					
21	Working Capital Allowance	-	38,148 (E)	38,148	A-3, A-17
22					
23	Total Rate Base	<u>\$ 1,211,620</u>	<u>\$ 672,885</u>	<u>\$ 1,884,505</u>	

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1	(A) Utility Plant in Service		
2	<u>(1) Restate Rate Base allocations from WSC / Utilities Inc.:</u>		
3	303.5 / 353.7 Land & Land Rights Gen Plt	(3)	
4	304.5 / 354.7 Office Struct & Imprv	(137)	(134)
5	340.5 / 390.7 Office Furn & Eqpt	(577)	(568)
6	343.5 / 393.7 Tool Shop & Misc Eqpt	(21)	(20)
7	346.5 / 396.7 Communication Eqpt	(7)	(6)
8	341.5 / 391.7 Transportation Eqpt Wtr	(278)	(274)
9	Total Adjustment to Rate Base allocations from WSC/Utilities Inc.	<u>(1,023)</u>	<u>(1,002)</u>
10			
11	Pro Forma Adjustments:		
12	<u>(2) Pro Forma Plant Additions & Related Retirements</u>		
13	330.4 Ground Storage Tank addition	100,000	
14	330.4 Estimated cost per Handy Whitman Index of Ground Storage Tank to be retired,		
15	originally placed in service in 1984	(25,734)	
16	380.4 WWTP Headworks Equipment - Rotary Drum Screen addition		50,000
17	380.4 Estimated cost per Handy Whitman Index of Rotary Drum Screen to be retired,		
18	originally placed in service in 1984		(19,777)
19	380.4 Odor Control Equipment Addition		624,064
20			
21	Total Pro Forma Plant Additions	<u>\$ 74,266</u>	<u>\$ 654,287</u>
22			
23	Total Adjustments to Utility Plant in Service	<u>\$ 73,243</u>	<u>\$ 653,285</u>
24			
25	(B) Construction Work in Progress		
26	To remove from rate base average construction work in progress	<u>\$ (94,653)</u>	<u>\$ (1,565)</u>
27	Total Construction Work in Progress	<u>\$ (94,653)</u>	<u>\$ (1,565)</u>
28			
29	(C) Accumulated Depreciation		
30	<u>(1) Adjustment to Restate Rate Base allocations from WSC / Utilities Inc.</u>		
31	304.5 / 354.7 Office Struct & Imprv	(54)	(53)
32	340.5 / 390.7 Office Furn & Eqpt	(409)	(402)
33	343.5 / 393.7 Tool Shop & Misc Eqpt	(20)	(19)
34	346.5 / 396.7 Communication Eqpt	(2)	(2)
35	341.5 / 391.7 Transportation Eqpt Wtr	(216)	(212)
36	Total Adjustment to Rate Base allocations from Utilities Inc.	<u>(701)</u>	<u>(688)</u>
37			
38	Pro Forma Adjustments:		
39	<u>(2) Annualize Accum Depr for plant additions during TY</u>		
40	311 Electric Pump Equip Trans Dist	3,512	
41	320 Water Treatment Equip	7	
42	320 Water Treatment Equip	73	
43	Total Adjustment to Annualize Accum Depr for TY Additions	<u>\$ 3,592</u>	<u>\$ -</u>
44			
45	<u>(3) Accumulated depreciation adjustments related to Pro Forma plant</u>		
46	330.4 Ground Storage Tank addition - Annual Depreciation	2,703	
47	330.4 Estimated cost per Handy Whitman Index of Ground Storage Tank retired,		
48	originally placed in service in 1984	(25,734)	
49	380.4 WWTP Headworks Equipment - Rotary Drum Screen - Annual Dep.		2,778
50	380.4 Estimated cost per Handy Whitman Index of Rotary Drum Screen retired,		
51	originally placed in service in 1984		(19,777)
52	380.4 Odor Control Equipment Addition - Annual Depreciation		34,670
53	Total Adjustments Accumulated Depreciation- Pro Forma Additions	<u>\$ (23,031)</u>	<u>\$ 17,671</u>
54			
55	Adjustments to Test Year Accumulated Depreciation	<u>\$ (20,140)</u>	<u>\$ 16,983</u>

Schedule of Adjustments to Rate Base

Company: Labrador Utilities, Inc.

Docket No.: 140135-WS

Schedule Year Ended: 12/31/2013

Interim [] Final [X]

Historic [X] Projected []

Florida Public Service Commission

Schedule: A-3

Page 2 of 2

Preparer: Darrien Pitts

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1	(D) Acquisition Adjustment		
2	To remove Acquisition Adjustment and related amortization from rate base		
3	Acquisition Adjustment	351,387	
4	Accumulated Amortization of Acquisition Adjustment	(94,285)	
5	Total Acquisition Adjustment	\$ 257,102	\$ -
6			
7	(E) Working Capital per Schedule A-17	\$ 25,633	\$ 38,148

Schedule of Water and Wastewater Plant in Service
 Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013

Schedule: A-4
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Balance 12/31/2010	\$ 795,402	\$ 2,045,407
2	Additions	20,685	34,450
3	Retirements	(2,402)	(2,361)
4	Adjustment - Rounding		
5	Balance 12/31/2011	\$ 813,685	\$ 2,077,496
6	Additions	3,488	2,078
7	Retirements	(1,143)	(12,004)
8	Adjustment - Rounding	(1)	
9	Balance 12/31/2012	816,029	2,067,570
10	Additions	247,126	66,119
11	Retirements	(8,125)	(27,512)
12	Adjustment - Rounding		
13	Balance 12/31/2013	1,055,030	2,106,177

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Historic [X] Projected []

Explanation: Provide the ending balances and average of plant in service
 for the prior year and the test year by primary account.

Schedule: A-5
 Page 1 of 1
 Preparer: Darrien Pitts

Recap Schedules: A-1, A-4

Line No.	(1) Account No. and Name	(2) Prior Year 12/31/12	(3) Test Year 12/31/13	(4) Simple Average Balance	(5) Adjustments	(6) Adjusted Average	(7) Non-Used & Useful %	(8) Non-Used & Amount
1	INTANGIBLE PLANT							
2	301.1 Organization	\$ -	\$ (0)	\$ -		\$ -		
3	302.1 Franchises	7,981	7,981	7,981		7,981		
4	339.1 Other Plant & Misc. Equipment							
5	SOURCE OF SUPPLY AND PUMPING PLANT							
6	303.2 Land & Land Rights							
7	304.2 Structures & Improvements	18,065	18,448	18,256		18,256		
8	305.2 Collect. & Impound. Reservoirs							
9	306.2 Lake, River & Other Intakes							
10	307.2 Wells & Springs	57,338	57,338	57,338		57,338		
11	308.2 Infiltration Galleries & Tunnels							
12	309.2 Supply Mains	40	-	20		20		
13	310.2 Power Generation Equipment	203	203	203		203		
14	311.2 Pumping Equipment							
15	339.2 Other Plant & Misc. Equipment							
16	WATER TREATMENT PLANT							
17	303.3 Land & Land Rights							
18	304.3 Structures & Improvements	2,700	2,881	2,791		2,791		
19	311.3 Pumping Equipment	168,781	169,712	169,247		169,247		
20	320.3 Water Treatment Equipment	17,965	24,645	21,305		21,305		
21	339.3 Other Plant & Misc. Equipment							
22	TRANSMISSION & DISTRIBUTION PLANT							
23	303.4 Land & Land Rights							
24	304.4 Structures & Improvements							
25	311.4 Pumping Equipment	795	169,364	85,080		85,080		
26	330.4 Distr. Reservoirs & Standpipes	41,780	42,543	42,162	74,266	116,428		
27	331.4 Transm. & Distribution Mains	262,698	262,738	262,718		262,718		
28	333.4 Services	37,476	37,876	37,676		37,676		
29	334.4 Meters & Meter Installations	36,077	36,077	36,077		36,077		
30	335.4 Hydrants	8,035	8,035	8,035		8,035		
31	336.4 Backflow Prevention Devices	248	248	248		248		
32	339.4 Other Plant & Misc. Equipment							
33	GENERAL PLANT							
34	303.5 Land & Land Rights	543	537	540	(3)	537		
35	304.5 Structures & Improvements	19,360	38,242	28,801	(137)	28,664		
36	340.5 Office Furniture & Equipment	89,579	98,257	93,918	(577)	93,341		
37	341.5 Transportation Equipment	24,922	36,806	30,864	(278)	30,586		
38	342.5 Stores Equipment							
39	343.5 Tools, Shop & Garage Equipment	19,210	39,571	29,391	(21)	29,370		
40	344.5 Laboratory Equipment	502	443	473		473		
41	345.5 Power Operated Equipment	162		81		81		
42	346.5 Communication Equipment	1,567	3,083	2,325	(7)	2,318		
43	347.5 Miscellaneous Equipment							
44	348.5 Other Plant - Allocations							
45	Total	\$ 816,029	\$ 1,055,031	\$ 935,530	\$ 73,243	\$ 1,008,773	N/A	N/A

Schedule of Wastewater Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Schedule: A-6

Page 1 of 1

Preparer: Darrien Pitts

Company: Labrador Utilities, Inc.
 Docket No.: 140135-W5
 Schedule Year Ended: 12/31/2013
 Historic [X] Projected []

Explanation: Provide the ending balances and average of plant
 in service for the prior year and the test year by primary
 account.

Recap Schedules: A-2, A-4

Line No.	(1) Account No. and Name	(2) Prior Year 12/31/12	(3) Test Year 12/31/13	(4) Simple Average Balance	(5) Adjustments	(6) Adjusted Average	(7) Non-Used & Useful %	(8) Non-Used & Amount
1	INTANGIBLE PLANT							
2	351.1 Organization			\$ -		\$ -		
3	352.1 Franchises	7,933	7,933	7,933		7,933		
4	389.1 Other Plant & Misc. Equipment			-		-		
5	COLLECTION PLANT							
6	353.2 Land & Land Rights			-		-		
7	354.2 Structures & Improvements			-		-		
8	355.2 Power Gen Equipment			-		-		
9	360.2 Collection Sewers - Force	6,057	43,438	24,748		24,748		
10	361.2 Collection Sewers - Gravity	378,676	378,676	378,676		378,676		
11	362.2 Special Collecting Structures			-		-		
12	363.2 Services to Customers	14,206	14,206	14,206		14,206		
13	364.2 Flow Measuring Devices	4,345	4,907	4,626		4,626		
14	365.2 Flow Measuring Installations			-		-		
15	389.2 Other Plant & Misc. Equipment			-		-		
16	SYSTEM PUMPING PLANT							
17	353.3 Land & Land Rights			-		-		
18	354.3 Structures & Improvements	19,725	20,020	19,872		19,872		
19	370.3 Receiving Wells			-		-		
20	371.3 Pumping Equipment	33,199	45,137	39,168		39,168		
21	389.3 Other Plant & Misc. Equipment			-		-		
22	TREATMENT AND DISPOSAL PLANT							
23	353.4 Land & Land Rights			-		-		
24	354.4 Structures & Improvements	822,014	823,051	822,532		822,532		
25	355.4 Power Gen Equip			-		-		
26	380.4 Treatment & Disposal Equipment	596,847	603,478	600,163	654,287	1,254,450		
27	381.4 Plant Sewers	6,216	16,419	11,318		11,318		
28	382.4 Outfall Sewer Lines	5,778	5,778	5,778		5,778		
29	389.4 Other Plant & Misc. Equipment	199	-	100		100		
30	RECLAIMED WATER TREATMENT PLANT							
31	353.5 Land & Land Rights			-		-		
32	354.5 Structure & Improvements	1,378	1,378	1,378		1,378		
33	374.5 Reuse Distribution Reservoirs			-		-		
34	381.5 Plant Sewers			-		-		
35	389.5 Other Plant & Misc Equipment			-		-		
36	RECLAIMED WATER DISTRIBUTION PLANT							
37	354.6 Structure & Improvements	5,986	6,308	6,147		6,147		
38	366.6 Reuse Services			-		-		
39	367.6 Reuse Mtr Installations			-		-		
40	371.6 Reuse Pumping Equipment			-		-		
41	374.6 Reuse Distribution Reservoirs			-		-		
42	375.6 Reuse Transmission & Distribution	12,357	12,441	12,399		12,399		
43	GENERAL PLANT							
44	353.7 Land & Land Rights			-		-		
45	354.7 Structures & Improvements	19,030		9,515	(134)	9,381		
46	390.7 Office Furniture & Equipment	88,051	82,469	85,260	(568)	84,692		
47	391.7 Transportation Equipment	24,497	36,178	30,338	(274)	30,064		
48	392.7 Stores Equipment			-		-		
49	393.7 Tools, Shop & Garage Equipment	18,883	1,988	10,436	(20)	10,416		
50	394.7 Laboratory Equipment	493	552	523		523		
51	395.7 Power Operated Equipment	159	1,819	989		989		
52	396.7 Communication Equipment	1,540		770	(6)	764		
53	397.7 Miscellaneous Equipment			-		-		
54	398.7 Other Plant - Allocations			-		-		
55	Total	\$ 2,067,570	\$ 2,106,177	\$ 2,086,875	\$ 653,285	\$ 2,740,160	N/A	N/A

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013

Schedule: A-7
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2) Average Amount Per Books	(3) Utility Adjustments	(4) Balance Per Utility
1	WATER			
2				
3	Plant in Service		\$	-
4				
5	Land			-
6				
7	Accumulated Depreciation			-
8				
9	Other (Explain)			
10				
11				
12	Total	\$ -	\$ -	N/A
13	WASTEWATER			
14				
15	Plant in Service		\$	-
16				
17	Land			-
18				
19	Accumulated Depreciation			-
20				
21	Other (Explain)			
22				
23				
24	Total	\$ -	\$ -	N/A

Supporting Schedules: A-5, A-6, A-9, A-10
 Recap Schedules: A-1, A-2

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013

Schedule: A-8
Page 1 of 1
Preparer: Darrien Pitts

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Balance 12/31/2010	\$ 282,842	\$ 717,037
2	Additions	33,668	82,944
3	Retirements	(2,402)	(3,613)
4	Adjustment - Rounding	(1)	
5	Balance 12/31/2011	\$ 314,107	\$ 796,368
6	Additions	31,703	84,849
7	Retirements	(1,143)	(12,004)
8	Adjustment - Rounding	1	
9	Balance 12/31/2012	\$ 344,668	\$ 869,213
10	Additions	69,138	42,722
11	Retirements	(8,125)	(27,512)
12	Adjustment - Rounding		1
13	Balance 12/31/2013	\$ 405,681	\$ 884,424

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average Balance

Schedule: A-9

Company: Labrador Utilities, Inc.

Page 1 of 1

Docket No.: 140135-W5

Explanation: Provide month ending balances for the

Preparer: Darrien Pitts

Schedule Year Ended: 12/31/2013

test year and the ending balance for the prior year.

Historic [X] Projected []

Also show non-used & useful amounts by account.

Recap Schedules: A-1, A-8

Line No.	(1) Account No. and Name	(2) Prior Year 12/31/12	(3) Test Year 12/31/13	(4) Simple Average Balance	(5) Adjustments	(6) Adjusted Average	(7) Non-Used & Useful %	(8) Non-Used & Amount
1	INTANGIBLE PLANT							
2	301.1 Organization	\$ 336	\$ (1,122)	\$ (393)		\$ (393)		
3	302.1 Franchises	2,599	2,800	2,700		2,700		
4	339.1 Other Plant & Misc. Equipment			-		-		
5	SOURCE OF SUPPLY AND PUMPING PLANT							
6	303.2 Land & Land Rights			-		-		
7	304.2 Structures & Improvements	5,343	5,713	5,528		5,528		
8	305.2 Collect. & Impound. Reservoirs			-		-		
9	306.2 Lake, River & Other Intakes			-		-		
10	307.2 Wells & Springs	34,572	36,483	35,528		35,528		
11	308.2 Infiltration Galleries & Tunnels			-		-		
12	309.2 Supply Mains	0	-	-		-		
13	310.2 Power Generation Equipment	39	49	44		44		
14	311.2 Pumping Equipment	-		-		-		
15	339.2 Other Plant & Misc. Equipment			-		-		
16	WATER TREATMENT PLANT							
17	303.3 Land & Land Rights			-		-		
18	304.3 Structures & Improvements	450	538	494		494		
19	311.3 Pumping Equipment	47,312	46,062	46,687		46,687		
20	320.3 Water Treatment Equipment	887	1,927	1,407	80	1,487		
21	339.3 Other Plant & Misc. Equipment			-		-		
22	TRANSMISSION & DISTRIBUTION PLANT							
23	303.4 Land & Land Rights			-		-		
24	304.4 Structures & Improvements			-		-		
25	311.4 Pumping Equipment	163	5,119	2,641	3,512	6,153		
26	330.4 Distr. Reservoirs & Standpipes	19,067	20,206	19,636	(23,031)	(3,395)		
27	331.4 Transm. & Distribution Mains	119,927	126,049	122,988		122,988		
28	333.4 Services	(1,526)	(583)	(1,054)		(1,054)		
29	334.4 Meters & Meter Installations	6,832	8,636	7,734		7,734		
30	335.4 Hydrants	(451)	(273)	(362)		(362)		
31	336.4 Backflow Prevention Devices	(458)	(441)	(450)		(450)		
32	339.4 Other Plant & Misc. Equipment			-		-		
33	GENERAL PLANT							
34	303.5 Land & Land Rights			-		-		
35	304.5 Structures & Improvements	7,764	15,975	11,870	(54)	11,816		
36	340.5 Office Furniture & Equipment	62,272	75,867	69,070	(409)	68,661		
37	341.5 Transportation Equipment	23,561	28,928	26,245	(216)	26,029		
38	342.5 Stores Equipment			-		-		
39	343.5 Tools, Shop & Garage Equipment	14,974	31,727	23,351	(20)	23,331		
40	344.5 Laboratory Equipment	166	236	201		201		
41	345.5 Power Operated Equipment	36	-	18		18		
42	346.5 Communication Equipment	803	1,784	1,293	(2)	1,291		
43	347.5 Miscellaneous Equipment			-		-		
44	348.5 Other Plant - Allocations			-		-		
45	Total	\$ 344,668	\$ 405,681	\$ 375,176	\$ (20,140)	\$ 355,036	N/A	N/A

Schedule of Wastewater Accumulated Depreciation By Primary Account

Florida Public Service Commission

Beginning and End of Year Average

Schedule: A-10

Company: Labrador Utilities, Inc.

Page 1 of 1

Docket No.: 140135-WS

Explanation: Provide month ending balances for the test year and the ending balance for the prior year. Also show non-used & useful amounts by account.

Preparer: Darrien Pitts

Schedule Year Ended: 12/31/2013

Recap Schedules: A-2, A-8

Historic [X] Projected []

Line No.	(1) Account No. and Name	(2) Prior Year 12/31/12	(3) Test Year 12/31/13	(4) Simple Avg Balance	(5) Adjustments*	(6) Adjusted Average	(7) Non-Used & Useful %	(8) Non-Used & Amount
1	INTANGIBLE PLANT							
2	351.1 Organization			\$ -		\$ -		
3	352.1 Franchises	2,992	3,190	3,091		3,091		
4	389.1 Other Plant & Misc. Equipment			-		-		
5	COLLECTION PLANT							
6	353.2 Land & Land Rights			-		-		
7	354.2 Structures & Improvements	50	50	50		50		
8	355.2 Power Gen Equipment			-		-		
9	360.2 Collection Sewers - Force	(7,082)	(25,548)	(16,315)		(16,315)		
10	361.2 Collection Sewers - Gravity	185,850	194,250	190,050		190,050		
11	362.2 Special Collecting Structures			-		-		
12	363.2 Services to Customers	154	367	261		261		
13	364.2 Flow Measuring Devices	(196)	722	263		263		
14	365.2 Flow Measuring Installations			-		-		
15	389.2 Other Plant & Misc. Equipment			-		-		
16	SYSTEM PUMPING PLANT							
17	353.3 Land & Land Rights			-		-		
18	354.3 Structures & Improvements	(11,429)	(10,633)	(11,031)		(11,031)		
19	370.3 Receiving Wells			-		-		
20	371.3 Pumping Equipment	(2,044)	(2,212)	(2,128)		(2,128)		
21	389.3 Other Plant & Misc. Equipment			-		-		
22	TREATMENT AND DISPOSAL PLANT							
23	353.4 Land & Land Rights			-		-		
24	354.4 Structures & Improvements	384,976	409,418	397,197		397,197		
25	355.4 Power Gen Equipment			-		-		
26	380.4 Treatment & Disposal Equipment	222,288	238,904	230,596	17,671	248,267		
27	381.4 Plant Sewers	(4,342)	(7,074)	(5,708)		(5,708)		
28	382.4 Outfall Sewer Lines	(5,629)	(5,436)	(5,532)		(5,532)		
29	389.4 Other Plant & Misc. Equipment	2	-	1		1		
30	RECLAIMED WATER TREATMENT PLANT							
31	353.5 Land & Land Rights			-		-		
32	354.5 Structure & Improvements	194	237	215		215		
33	374.5 Reuse Distribution Reservoirs			-		-		
34	381.5 Plant Sewers			-		-		
35	389.5 Other Plant & Misc. Equipment			-		-		
36	RECLAIMED WATER DISTRIBUTION PLANT							
37	354.6 Structure & Improvements	(1,059)	(865)	(962)		(962)		
38	366.6 Reuse Services			-		-		
39	367.6 Reuse Mtr Installations			-		-		
40	371.6 Reuse Pumping Equipment			-		-		
41	374.6 Reuse Distribution Reservoirs			-		-		
42	375.6 Reuse Transmission & Distribution	(3,220)	(2,932)	(3,076)		(3,076)		
43	GENERAL PLANT							
44	353.7 Land & Land Rights			-		-		
45	354.7 Structures & Improvements	7,632		3,816	(53)	3,763		
46	390.7 Office Furniture & Equipment	61,211	62,596	61,903	(402)	61,501		
47	391.7 Transportation Equipment	23,159	28,435	25,797	(212)	25,585		
48	393.7 Tools, Shop & Garage Equipment	14,719	679	7,699	(19)	7,680		
49	394.7 Laboratory Equipment	164	137	150		150		
50	395.7 Power Operated Equipment	35	140	88		88		
51	396.7 Communication Equipment	789		395	(2)	393		
52	397.7 Miscellaneous Equipment			-		-		
53	398.7 Other Plant - Allocations			-		-		
54	Total	\$ 869,213	\$ 884,424	\$ 876,820	\$ 16,983	\$ 893,803	N/A	N/A

Schedule of Water and Wastewater Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013

Schedule: A-11
Page 1 of 1
Preparer: Darrien Pitts

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Balance 12/31/2010	\$ 342	\$ -
2	Additions	-	-
3	Adjustment - Rounding		
4	Balance 12/31/2011	\$ 342	\$ -
5	Additions	-	-
6	Retirements		
7	Adjustment - Rounding		
8	Balance 12/31/2012	\$ 342	\$ -
9	Additions	-	-
10	Retirements		
11	Adjustment - Rounding		
12	Balance 12/31/2013	\$ 342	\$ -

Schedule of Contributions in Aid of Construction By Classification
 Test Year Average Balance

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Historic [X] Projected []

Schedule: A-12
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the average CIAC balance by account. If a projected year is employed, provide breakdown for average and projected test year.

Line No.	(1) Description	(2) Prior Year 12/31/12	(3) Test year 12/31/13	(4) Simple Average Balance	(5) Adjustments	(6) Adjusted Test Year	(7) Non-Used Useful %	(8) Non-Used Amount
1	WATER							
2								
3	Plant Capacity Fees			\$ -		\$ -		
4								
5	Line/Main Extension Fees			-		-		
6								
7	Meters & Meter Installation Fees			-		-		
8								
9	Contributed Property			-		-		
10								
11	Other - Tap Fees	342	342	342		342		
12								
13	Total	\$ 342	\$ 342	\$ 342	\$ -	\$ 342		
14								
15								
16	WASTEWATER							
17								
18	Plant Capacity Fees			\$ -		\$ -		
19								
20	Line/Main Extension Fees			-		-		
21								
22	Contributed Property			-		-		
23								
24	Other - Tap Fees			-		-		
25								
26								
27	Total	\$ -	\$ -	\$ -	\$ -	\$ -		

Schedule of Water and Wastewater Accumulated Amortization of CIAC
 Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013

Schedule: A-13
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Balance 12/31/2010	\$ 42	\$ -
2	Additions	9	
3	Adjustment - Rounding		
4	Balance 12/31/2011	\$ 51	\$ -
5	Additions	9	
6	Adjustment - Rounding		
7	Balance 12/31/2012	\$ 60	\$ -
8	Additions	9	
9	Adjustment - Rounding		
10	Balance 12/31/2013	69	-

Schedule of Accumulated Amortization of CIAC
 Test Year Average Balance - Water and Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Historic [X] Projected []

Schedule: A-14
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the average CIAC balance by account. If a projected year is employed, provide breakdown for average projected year.

Line No.	(1) Description	(2) Prior Year 12/31/12	(3) Test year 12/31/13	(4) Simple Average Balance	(5) Adjustments	(6) Adjusted Test Year	(7) Non-Used Useful %	(8) Non-Used Amount
1	WATER							
2								
3	Plant Capacity Fees			\$ -		-		
4								
5	Line/Main Extension Fees			-		-		
6								
7	Meters & Meter Installation Fees			-		-		
8								
9	Contributed Property			-		-		
10								
11	Other - Tap Fees	60	69	64		64		
12								
13								
14	Total	\$ 60	\$ 69	\$ 64	\$ -	\$ 64		
15								
16								
17	WASTEWATER							
18								
19	Plant Capacity Fees			\$ -		-		
20								
21	Line/Main Extension Fees			-		-		
22								
23	Contributed Property			-		-		
24								
25	Other - Tap Fees			-		-		
26								
27								
28	Total	\$ -	\$ -	\$ -	\$ -	\$ -		

Recap Schedules: A-1,A-2,A-13

Schedule of Annual AFUDC Rates Used

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013

Schedule: A-15
Page 1 of 1
Preparer: Darrien Pitts

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

Line No.	(1) Description	(2) Approved Rate
1	Per Order PSC-04-0262-PAA-WS	9.03%

Schedule of Water and Wastewater Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013

Schedule: A-16
Page 1 of 1
Preparer: Darrien Pitts

Explanation: Provide the annual balance of Advances For Construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	Description	Average Test Year Balance	
		Water	Wastewater
1	NONE		

Recap Schedules: A-1, A-2, A-19

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013

Schedule: A-17
 Page 1 of 1
 Preparer: Darrien Pitts
 Recap Schedule: A-1, A-2

Explanation: Provide the calculation of working capital using the formula method. This is calculated by taking the balance of O & M Expenses divided by 8.

Line No		Water	Sewer
1	<u>Final Rates</u>		
2			
3	Total O & M Expense per books	\$ 202,275	\$ 286,328
4	Adjustment to O & M Expense per B-1, B-2	2,785	18,853
5	Total Adjusted O & M Expense	205,060	305,181
6	Divide by 8	8	8
7			
8	Equals Working Capital	\$ 25,633	\$ 38,148
9			
10			
11			
12	<u>Interim Rates</u>		
13	Total O & M Expense per books	\$ 202,275	\$ 286,328
14	Adjustment to O & M Expense per B-1 (I), B-2 (I)	(25,130)	(15,788)
15	Total Adjusted O & M Expense	177,145	270,540
16	Divide by 8	8	8
17			
18	Equals Working Capital	\$ 22,143	\$ 33,818

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013

Schedule: A-18
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) ASSETS	(2)		(3)	
		Prior Year Ended 12/31/12		Test Year Ended 12/31/13	
1	Utility Plant in Service	\$	2,883,599	\$	3,161,209
2	Construction Work in Progress		186,123		6,315
3	Other Utility Plant Adjustments		(261,701)		(252,503)
4					
5	GROSS UTILITY PLANT		2,808,021		2,915,021
6	Less: Accumulated Depreciation		(1,213,881)		(1,290,105)
7					
8	NET UTILITY PLANT		1,594,139		1,624,916
9					
10	Cash				
11	Accounts Rec'b - trade		84,775		87,138
12	Notes Receivable				
13	Accts. Rec'b - Assoc. Cos.		(209,460)		(262,628)
14	Notes Rec'b - Assoc. Cos.				
15	Accts. Rec'b - Other				
16	Accrued Interest Rec'b				
17	Allowance for Bad Debts		(117)		(301)
18	Materials & Supplies		4,909		6,377
19	Miscellaneous Current & Accrued Assets		6,895		6,895
20					
21	TOTAL CURRENT ASSETS		(112,998)		(162,519)
22					
23	Net Nonutility Property				
24	Unamortized Debt Discount & Exp.				
25	Prelim. Survey & Investigation Charges		1,426		-
26	Clearing Accounts				
27	Deferred Rate Case Expense		85,924		49,042
28	Other Miscellaneous Deferred Debits		12,766		10,884
29	Accum. Deferred Income Taxes				
30	TOTAL OTHER ASSETS		100,116		59,926
31					
32	TOTAL ASSETS	\$	1,581,257	\$	1,522,323

Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013

Schedule: A-19
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1)	(2)	(3)
	EQUITY CAPITAL & LIABILITIES	Prior Year Ended 12/31/12	Test Year Ended 12/31/13
1	Common Stock Issued	\$ 1,000	\$ 1,000
2	Preferred Stock Issued		
3	Additional Paid in Capital	1,379,754	1,379,754
4	Retained Earnings	(411,317)	(385,385)
5	Other Equity Capital		
6			
7	TOTAL EQUITY CAPITAL	<u>969,437</u>	<u>995,370</u>
8			
9	Bonds		
10	Reacquired Bonds		
11	Advances From Associated Companies	7,843	7,843
12	Other Long-Term Debt		
13			
14	TOTAL LONG-TERM DEBT	<u>7,843</u>	<u>7,843</u>
15			
16	Accounts Payable	33,910	7,435
17	Notes Payable		
18	Notes & Accounts Payable - Assoc. Cos.	509,918	509,918
19	Customer Deposits	5,339	2,326
20	Accrued Taxes	30,649	28,956
21	Current Portion Long Term Debt		
22	Accrued Interest	407	194
23	Accrued Dividends		
24	Misc. Current and Accrued Liabilities		
25			
26	TOTAL CURRENT & ACCRUED LIABILITIES	<u>580,223</u>	<u>548,830</u>
27			
28	Advances for Construction		
29	Prepaid Capacity Charges		
30	Accum. Deferred ITC's		
31	Operating Reserves		
32			
33	TOTAL DEFERRED CREDITS & OPER. RESERVES	<u>-</u>	<u>-</u>
34			
35	Contributions in Aid of Construction	342	342
36	Less: Accum. Amortization of CIAC	(60)	(69)
37			
38	Accumulated Deferred Income Taxes	<u>23,472</u>	<u>(29,994)</u>
39			
40	Total Equity Capital and Liabilities	<u>\$ 1,581,257</u>	<u>\$ 1,522,323</u>



Net Operating
Income

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: B-1
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 264,903	(\$2,853) (A)	\$ 262,050	\$ 96,942 (A)	\$ 358,992	B-4, B-3
2							
3	Operation & Maintenance	202,275	2,785 (B)	205,060	(B)	205,060	B-5, B-3
4							
5	Depreciation, net of CIAC Amort.	40,877	3,961 (C)	44,838	(C)	44,838	B-13, B-3
6							
7	Amortization		(D)			-	
8							
9	Taxes Other Than Income	31,188	(5,099) (D)	26,089	4,362 (D)	30,451	B-15, B-3
10							
11	Provision for Income Taxes	(19,913)	5,917 (E)	(13,996)	34,838 (E)	20,842	C-1, B-3
12							
13	OPERATING EXPENSES	254,428	7,564	261,991	39,200	301,191	
14							
15	NET OPERATING INCOME	\$ 10,476	\$ (10,416)	\$ 59	\$ 57,742	\$ 57,801	
16							
17							
18	RATE BASE	\$ 397,628	\$ 281,464	\$ 679,092		\$ 679,092	
19							
20							
21	RATE OF RETURN	2.63 %		0.01 %		8.51 %	

Schedule of Wastewater Net Operating Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: B-2
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 406,290	(\$170) (A)	\$ 406,120	\$ 287,269 (A)	\$ 693,389	B-4, B-3
2							
3	Operation & Maintenance	286,328	18,853 (B)	305,181		305,181	B-6, B-3
4							
5	Depreciation, net of CIAC Amort.	69,563	34,739 (C)	104,302		104,302	B-14, B-3
6							
7	Amortization			-		-	
8							
9	Taxes Other Than Income	38,644	14,102 (D)	52,746	12,927 (D)	65,673	B-15, B-3
10							
11	Provision for Income Taxes	3	(45,404) (E)	(45,401)	103,235 (E)	57,834	C-1, B-3
12							
13	OPERATING EXPENSES	394,538	22,290	416,828	116,162	532,990	
14							
15	NET OPERATING INCOME	\$ 11,752	\$ (22,460)	\$ (10,708)	\$ 171,107	\$ 160,399	
16							
17							
18	RATE BASE	\$ 1,211,620	\$ 672,885	\$ 1,884,505		\$ 1,884,505	
19							
20							
21	RATE OF RETURN	0.97 %		--	%	8.51 %	

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	(A) Adjustments to Revenues		
2	(1) Test Year Revenues net of Unbilled Revenues		
3	To reflect twelve-months billing net of accruals		
4	Total Revenues per B4 prior to adjustments	264,903	406,290
5	Adjustment to remove Accrued Revenues per B4	510	1,764
6	Test Year Adjusted Revenues prior to Annualizing Revenues	265,413	408,054
7			
8	(2) Annualized Revenue		
9	Annualized water/sewer revenues per Schedule E-2	\$262,051	\$406,120
10	Test Year Adjusted Revenues Net of Accrual per above	265,413	408,054
11	Adjustment required to annualize revenues	(\$3,362)	(\$1,934)
12			
13	(3) Revenue Increase		
14	Increase in revenue required by the Utility to realize a	96,942	287,269
15	8.51% % rate of return	\$ 96,942	\$ 287,269
16			
17	Total Adjustments to Revenues	\$94,089	\$287,099
18	(B) Adjustments to Operations & Maintenance Expenses		
19	(1) Restate Expense Allocations from WSC / Utilities Inc.		
20	601 / 701 Salary & Wages	913	897
21	604 / 704 Employee Pension & Benefits	(25)	(25)
22	632 / 732 Contractual Services - Acct	13	12
23	636 / 736 Contractual Services - Other	108	106
24	641 / 741 Rents	1	1
25	650 / 750 Transportation	922	907
26	659 / 759 Insurance Other	100	98
27	660 / 760 Advertising / Marketing	6	6
28	670 / 770 Agency Expense	1	1
29	675 / 775 Miscellaneous Expense	(254)	(250)
30	Total restatement of Expense Allocations	\$ 1,785	\$ 1,753
31			
32	(2) To adjust rental expense per FPSC Order No. PSC-04-1281-PAA-WS		
33	A. Original value of land according to Commission Order - \$298,617	150,590	148,027
34	B. Requested Cost of Capital - 8.51% Final	8.51%	8.51%
35	C. Maximum amount of lease expense for utility operations (A x B)	12,815	12,597
36	D. '641/741 Total Lease Expense per B5/B6	23,382	30,528
37	E. Less: Lease Expense allocated from parent included in "D" - \$102	51	51
38	F. Lease Expense subject to maximum lease expense allowed (D - E)	23,331	30,477
39			
40	Adjustments to lease expense (C - F)	(10,516)	(17,880)
41			
42	(3) Chemical Expense		
43	(a) Adjustment to reclass expense according to Chemical Schedule	(445)	445
44	Total Adjustment to Chemical Expense	\$ (445)	\$ 445
45			
46	(4) Amortization to prior rate case expense		
47	To adjust prior rate case expense to reflect only the previous case amortization		
48	Per Order 12-0206 Reissued 4/19/12	11,173	10,993
49	Per G/L	26,450	10,433
50	Adjustment to Prior Rate Case Amortization Expense	(15,277)	560
51			
52	Pro Forma Adjustments:		
53	(5) Amortization of rate case expense per Schedule B-10	\$ 27,238	\$ 26,775

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	<u>(6) To adjust for projected expenses associated with the Odor Control Addition</u>		
2	715 - Addtl' power expense estimated at \$100/week, \$5,200 per year		5,200
3	720 - Amort. of \$10,000 media cost requiring replacement every 5 years		2,000
4	Total proforma expenses associated with the Odor Control Addition		\$ 7,200
5			
6	Total Adjustment to O&M Expenses	\$ 2,785	\$ 18,853
7			
8	(C) Adjustments to Depreciation Expense		
9	<u>(1) Restating Depreciation expense allocations from WSC / Utilities Inc.</u>		
10	304.5 / 354.7 Structures & Improvements	31	31
11	340.5 / 390.7 Office Furniture & Equipment	144	141
12	343.5 / 393.7 Tools, Shop & Garage Equipment	5	5
13	341.5 / 391.7 Transportation	(1,837)	(1,805)
14	346.5 / 396.7 Communication Equipment	19	18
15	Total Restatement of Depreciation Exp Allocations	\$ (1,638)	\$ (1,610)
16			
17	Pro Forma Adjustments:		
18	<u>(2) Annualize depreciation expense for plant additions during TY</u>		
19	311 Electric Pump Equip Trans Dist	3,512	
20	320 Water Treatment Equip	7	
21	320 Water Treatment Equip	73	
22	Total Depr Expense - Annualize TY Plant Additions	\$ 3,592	\$ -
23			
24	<u>(3) Adjust depreciation expense related to Pro Forma additions and retirements</u>		
25	330.4 Ground Storage Tank addition - Annual Depreciation	2,703	
26	330.4 Estimated cost per Handy Whitman Index of Ground Storage Tank retired,		
27	originally placed in service in 1984 - Annual Dep.	(696)	
28	380.4 WWTP Headworks Equipment - Rotary Drum Screen - Annual Dep.		2,778
29	380.4 Estimated cost per Handy Whitman Index of Rotary Drum Screen retired,		
30	originally placed in service in 1984		(1,099)
31	380.4 Odor Control Equipment Addition - Annual Depreciation		34,670
32	Total Depr Expense - Pro Forma Plant Additions	2,007	36,349
33			
34	Total Adjustment to Depreciation Expense	\$ 3,961	\$ 34,739
35			
36	(D) Adjustments to Taxes Other Than Income		
37	<u>(1) Restate allocations from WSC / Utilities Inc.</u>		
38	Property & Other General Taxes	(2)	(2)
39	Real Estate Tax	2	2
40	Payroll Tax	(127)	(125)
41	Total Restatement of TOTI Exp Allocations	\$ (127)	\$ (125)
42			
43	<u>(2) Regulatory Assessment Fees</u>		
44	(a) Calculate RAFs based on adjusted test YEAR revenues:		
45	Test Year Adjusted Revenues net of accrual	\$ 265,413	\$ 408,054
46	Annualized Revenues Adjustment	\$ (3,362)	\$ (1,934)
47	Total Test Year Adjusted/Annualized Revenues	\$ 262,051	\$ 406,120
48	RAF rate	0.045	0.045
49	Adjusted Test Year RAFs	\$ 11,792	\$ 18,275
50	Total RAFs per Trial Balance	11,112	19,040
51	RAFs Adjustment Required for Adjusted/Annualized Revenues	\$ 680	\$ (765)

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

1	<u>(3) Ad Valorem Taxes</u>			
2	(a) Adjust allocation of Ad Valorem taxes based on Net Plant	\$	(5,595)	\$ 5,595
3				
4	(b) To remove from Ad Valorem taxes, payment of \$2,926.92 belonging to Utilities Inc.		(926)	(2,001)
5	of Florida and inadvertently charged to Labrador Utilities			
6				
7	(c) Total Net Plant Additions	\$	51,235	\$ 671,958
8	Millage rate		16.9614	16.9614
9	Increase in ad valorem taxes for Pro Forma Plant Additions	\$	869	\$ 11,397
10				
11	Total Adjustments to TOTI prior to Addt'l RAFs due to Revenues Increase	\$	(5,099)	\$ 14,102
12				
13	<u>(4) To adjust RAF's for requested revenues</u>			
14	Total Revenue Increase Requested	\$	96,942	\$ 287,269
15	RAF rate		0.045	0.045
16	Total RAF Adjustments due to Requested Increase	\$	4,362	\$ 12,927
17				
18	Total Adjustment Taxes Other Than Income	\$	(737)	\$ 27,029
19				
20	(E) Adjustments to Provision for Income Taxes			
21	(1) Adjusted taxes prior to revenue increase	\$	(13,996)	\$ (45,401)
22				
23	(2) To calculate additional taxes due to requested revenue adjustments	\$	34,838	\$ 103,235
24				
25	Total Provision for Income Taxes	\$	20,842	\$ 57,834

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Historic Projected

Schedule: B-4
 Page 1 of 1
 Preparer: Darrien Pitts
 Recap Schedules: B-1, B-2

Explanation: Complete the following revenue schedule for the historical test year or base year. If general service revenues is not accounted for by sub-account, then show the total amount under metered-or measured-commercial and provide an explanation.

Line No.	WATER SALES		SEWER SALES	
	Account No. and Description	(1) Total Water	Account No. and Description	(2) Total Wastewater
1	460 Unmetered Water Revenue		521.1 Flat Rate - Residential	\$ (525)
2	461 Water Revenues Accruals	\$ (510)	521 Sewer Revenue Accruals	(1,764)
3	461.1 Metered - Residential	230,842	521.2 Flat Rate - Commercial	0
4	461.2 Metered - Commercial	33,051	521.3 Flat Rate - Industrial	
5	461.3 Metered - Industrial		521.4 Flat Rate - Public Authorities	
6	461.4 Metered - Public Authorities		521.5 Flat Rate - Multi-Family	0
7	461.5 Metered - Multi-Family	-	521.6 Flat Rate - Other	
8	461.6 Other Revenues		522.1 Measured - Residential	377,444
9	462.2 Private Fire Protection	-	522.2 Measured - Commercial	30,232
10	464 Other Sales - Public Authorities		522.3 Measured - Industrial	
11	465 Irrigation Customers		522.4 Measured - Public Authority	
12	466 Sales for Resale		522.5 Measured - Multi-Family	-
13	467 Interdepartmental Sales		523 Other Sales - Public Authorities	
14			524 Revenues from Other Systems	
15			525 Interdepartmental Sales	
16				
17	TOTAL WATER SALES	<u>263,383</u>	TOTAL SEWER SALES	<u>405,387</u>
18				
19	OTHER WATER REVENUES		OTHER SEWER REVENUES	
20	470 Forfeited Discounts		530 Guaranteed Revenues	
21	471 Misc. Service Revenues	0	531 Sale of Sludge	
22	472 Rents From Water Property		532 Forfeited Discounts	
23	473 Interdepartmental Rents		534 Rents From Sewer Property	
24	474 Other Water Revenues	1,521	535 Interdepartmental Rents	
25			536 Other Sewer Revenues	903
26			541 Measured Re-Use Revenues	
27				
28	TOTAL OTHER WATER REVENUES	<u>1,521</u>	TOTAL OTHER SEWER REVENUES	<u>903</u>
29				
30	TOTAL WATER OPERATING REVENUES	<u>\$ 264,903</u>	TOTAL SEWER OPERATING REVENUES	<u>\$ 406,290</u>
31				
32	ADJUSTMENTS:			
33	1. To remove accrued revenues for the test year	510		1,764
34				
35	Adjusted Revenues prior to Annualization	<u>\$ 265,413</u>		<u>\$ 408,054</u>
36				
37	2. Annualization Adjustment for Final Proposed Rates	(\$3,362)		(\$1,934)
38				
39	Final Annualized Revenues prior to rate Increase	<u>\$ 262,051</u>		<u>\$ 406,120</u>

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Historic [X] Projected []

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Schedule: B-5
 Page 1 of 1
 Preparer: Darrien Pitts
 Recap Schedules: B-1

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14) Total	(15)	(16) Adj. Total
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Annual	Adj.	Annual
1	601 Salaries & Wages - Employees	\$ 4,499	\$ 3,973	\$ 4,407	\$ 4,629	\$ 4,643	\$ 3,237	\$ 3,601	\$ 6,288	\$ 3,884	\$ 3,668	\$ 3,654	\$ 4,702	\$ 51,184	\$ 913	\$ 52,097
2	603 Salaries & Wages - Officers, Etc.	495	506	492	465	464	581	436	440	444	453	460	(548)	4,688		4,688
3	604 Employee Pensions & Benefits	1,060	1,280	899	1,013	1,073	1,183	1,004	917	1,350	1,131	1,427	1,053	13,389	\$ (25)	13,364
4	610 Purchased Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	615 Purchased Power	479	618	689	611	335	372	324	341	831	1,021	725	(163)	6,182		6,182
6	616 Fuel for Power Purchased	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	618 Chemicals	105	167	114	165	53	134	42	77	70	117	116	142	1,302	(445)	857
8	620 Materials & Supplies	1,141	468	554	2,014	860	462	264	675	(941)	352	476	186	6,510		6,510
9	631 Contractual Services - Engr.	-	-	-	-	-	-	-	3,833	-	-	-	-	3,833		3,833
10	632 Contractual Services - Acct.	109	109	113	146	109	109	109	(55)	55	85	86	329	1,305	13	1,318
11	633 Contractual Services - Legal	5	-	7	0	0	-	301	29,060	-	-	12	3	29,388		29,388
12	634 Contractual Services - Mgmt. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	635 Contractual Services - Testing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	636 Contractual Services - Other	510	482	467	474	515	479	520	7,705	493	559	613	593	13,411	108	13,519
15	641 Rental of Building/Real Prop.	2,096	2,098	2,095	2,099	475	2,099	2,099	2,064	2,065	2,064	2,063	2,065	23,382	(10,515)	12,867
16	642 Rental of Equipment	-	-	-	1	-	-	-	-	-	-	-	-	1		1
17	650 Transportation Expenses	591	468	359	55	450	403	371	378	367	441	358	356	4,597	922	5,519
18	656 Insurance - Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	657 Insurance - General Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	658 Insurance - Workman's Comp.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	659 Insurance - Other	358	597	624	633	597	519	537	403	704	597	558	697	6,824	100	6,924
22	660 Advertising Expense	-	-	-	-	-	-	-	-	-	-	15	-	15	6	21
23	666 Reg. Comm. Exp. - Rate Case Amort.	2,323	2,324	2,325	2,327	2,327	2,327	2,327	2,327	2,327	2,306	2,324	884	26,450	11,961	38,411
24	667 Reg. Comm. Exp. - Other	-	(1)	-	-	-	-	-	-	-	-	2	-	1		1
25	670 Bad Debt Expense	(9)	57	8	37	11	72	86	82	223	201	132	(202)	699	1	700
26	675 Miscellaneous Expenses	1,086	312	1,023	599	836	914	657	559	700	632	994	803	9,115	(254)	8,861
27																
28	TOTAL	\$ 14,849	\$ 13,457	\$ 14,178	\$ 15,266	\$ 12,749	\$ 12,891	\$ 12,678	\$ 55,093	\$ 12,572	\$ 13,627	\$ 14,016	\$ 10,899	\$ 202,275	\$ 2,785	\$ 205,060

Detail of Operation & Maintenance Expenses By Month - Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-W5
 Test Year Ended: 12/31/2013
 Historic [X] Projected []

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Schedule: B-6
 Page 1 of 1
 Preparer: Darrien Pitts
 Recap Schedules: B-2

Line No.	(1) Account No. and Name	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sept	(11) Oct	(12) Nov	(13) Dec	(14) Total Annual	(15) Adj.	(16) Adj. Total Annual
1	701 Salaries & Wages - Employees	\$ 4,424	\$ 3,912	\$ 4,337	\$ 4,557	\$ 4,573	\$ 3,179	\$ 3,542	\$ 6,217	\$ 3,818	\$ 3,603	\$ 3,592	\$ 4,626	\$ 50,381	\$ 897	\$ 51,278
2	703 Salaries & Wages - Officers, Etc.	487	497	485	457	456	571	428	432	436	445	453	(539)	4,611		4,611
3	704 Employee Pensions & Benefits	1,045	1,258	886	995	1,054	1,162	987	902	1,326	1,113	1,404	1,035	13,166	(25)	13,141
4	710 Purchased Sewage Treatment															
5	711 Sludge Removal Expense	2,000	1,200	1,200	1,200	135	-	-	-	-	-	-	-	5,735		5,735
6	715 Purchased Power	2,216	2,687	3,194	3,287	2,644	3,262	2,842	2,939	3,136	2,964	3,572	3,245	35,988	5,200	41,188
7	716 Fuel for Power Purchased															
8	718 Chemicals	3,258	1,053	4,239	2,711	1,338	1,070	1,788	1,556	1,658	501	783	2,164	22,119	445	22,564
9	720 Materials & Supplies	2,073	1,999	3,352	9,574	1,870	(199)	5,587	1,336	1,875	1,226	624	1,422	30,738	2,000	32,738
10	731 Contractual Services - Engr.	-	-	-	-	-	-	3,900	3,769	0	(3,900)	-	-	3,769		3,769
11	732 Contractual Services - Acct.	107	107	112	143	107	107	107	(54)	54	84	85	324	1,283	12	1,295
12	733 Contractual Services - Legal	4	-	7	0	0	-	296	28,579	-	-	12	3	28,901		28,901
13	734 Contractual Services - Mgmt. Fees															
14	735 Contractual Services - Testing															
15	736 Contractual Services - Other	502	963	461	466	506	471	511	7,577	484	2,915	3,073	583	18,512	106	18,618
16	741 Rental of Building/Real Prop.	2,741	2,739	2,742	2,738	618	2,738	2,738	2,695	2,694	2,695	2,695	2,694	30,528	(17,879)	12,649
17	742 Rental of Equipment	-	-	-	1	-	-	-	-	-	-	-	-	1		1
18	750 Transportation Expenses	1,347	460	354	(712)	442	396	364	372	360	434	353	350	4,520	907	5,427
19	756 Insurance - Vehicle															
20	757 Insurance - General Liability															
21	758 Insurance - Workman's Comp.															
22	759 Insurance - Other	353	587	615	622	587	510	528	397	691	587	549	685	6,710	98	6,808
23	760 Advertising Expense	-	-	-	-	-	-	-	-	-	-	15	-	15	6	21
24	766 Reg. Comm. Exp. - Rate Case Amort.	870	869	871	869	869	869	869	869	869	870	870	869	10,433	27,335	37,768
25	767 Reg. Comm. Exp. - Other	-	(1)	-	-	-	-	-	-	-	-	2	-	1		1
26	770 Bad Debt Expense	3	6	5	7	7	6	5	2	9	4	4	6	65	1	66
27	775 Miscellaneous Expenses	989	1,451	1,786	1,510	1,160	2,006	1,631	2,793	593	1,730	2,015	1,190	18,853	(250)	18,603
28																
29	TOTAL	\$ 22,421	\$ 19,787	\$ 24,647	\$ 28,424	\$ 16,367	\$ 16,146	\$ 26,123	\$ 60,382	\$ 18,003	\$ 15,270	\$ 20,100	\$ 18,657	\$ 286,328	\$ 18,853	\$ 305,181

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-W5
 Test Year Ended: 12/31/2013

Schedule: B-7
 Page 1 of 2
 Preparer: Darrien Pitts

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer grow and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	(1) Account No. and Name	(2) Prior TY 12/31/10	(3) Current TY 12/31/13	(4) TY Adj.'s per Schedule B-3	(5) Adjusted TY	(6) \$ Difference	(7) % Difference	(8) Explanation
1	601 Salaries & Wages - Employees	\$ 43,006	\$ 51,184	\$ 913	\$ 52,097	\$ 9,091	21.14 %	In 2009, the parent company consolidated its customer service centers into three locations resulting in a reduction in some allocated costs. Offsetting that was a net increase in the manpower required to maintain and repair facilities as well as perform customer service activities for a significantly larger customer base. Positions currently filled and allocated to Labrador provide value and are required for Labrador to provide safe, reliable, and effective service to its customers.
2	603 Salaries & Wages - Officers, Etc.	3,615	4,688	-	4,688	1,073	29.68 %	
3	604 Employee Pensions & Benefits	12,269	13,389	(25)	13,364	1,096	8.93 %	
4	610 Purchased Water	-	-	-	-	-	-	
5	615 Purchased Power	5,692	6,182	-	6,182	489	8.60 %	The power company modified its electrical service since the last TY, which impacted the number of kilowatt-hours purchased.
6	616 Fuel for Power Purchased	-	-	-	-	-	-	
7	618 Chemicals	2,641	1,302	(445)	857	(1,785)	(67.56) %	Under Benchmark
8	620 Materials & Supplies	1,630	6,510	-	6,510	4,880	299.28 %	Please see Note 1 on page 2 of 2
9	631 Contractual Services - Engr.	6,017	3,833	-	3,833	(2,185)	(36.30) %	Under Benchmark
10	632 Contractual Services - Acct.	1,175	1,305	13	1,318	143	12.17 %	Increase reflects the variance that occurs from year to year. It is also a reflection of the change of contractors
11	633 Contractual Services - Legal	532	29,388	-	29,388	28,856	5,424.11 %	Legal services including LUP's defense of a lawsuit filed by FLEC
12	634 Contractual Services - Mgmt. Fees	-	-	-	-	-	-	
13	635 Contractual Services - Testing	1,948	-	-	-	(1,948)	(100.00) %	Please see Note 1 on page 2 of 2
14	636 Contractual Services - Other	11,835	13,411	108	13,519	1,684	14.23 %	The increase in Contractual Services is due to a combination of work done in connection with work done for Labrador Eminent Domain Project and an increase in allocation from the Parent company
15	641 Rental of Building/Real Prop.	12,432	23,382	(10,515)	12,867	435	3.50 %	Under Benchmark
16	642 Rental of Equipment	1	1	-	1	0	1.39 %	Under Benchmark
17	650 Transportation Expenses	6,719	4,597	922	5,519	(1,200)	(17.86) %	Under Benchmark
18	656 Insurance - Vehicle	-	-	-	-	-	-	
19	657 Insurance - General Liability	-	-	-	-	-	-	
20	658 Insurance - Workman's Comp.	-	-	-	-	-	-	
21	659 Insurance - Other	5,984	6,824	100	6,924	939	15.70 %	The increase is due to a rise in the business insurance costs from Liberty Mutual
22	660 Advertising Expense	9	15	6	21	12	135.98 %	De minimus amount
23	666 Reg. Comm. Exp. - Rate Case Amort.	n/a	n/a	n/a	n/a	n/a	n/a	
24	667 Reg. Comm. Exp. - Other	414	1	-	1	(413)	(99.79) %	Under Benchmark
25	670 Bad Debt Expense	331	699	1	700	368	111.16 %	The increase is non-significant. The percentage of bad debt is still well below the expectation of <1-1.5% of revenue
26	675 Miscellaneous Expenses	17,537	9,115	(254)	8,861	(8,676)	(49.47) %	Please see Note 1 on page 2 of 2
27								
28	TOTAL	\$ 133,789	\$ 175,826	\$ (9,176)	\$ 166,649	\$ 32,860	24.56 %	
29								
30	666 Reg. Comm. Exp. - Rate Case Amort.	23,341	\$ 26,450	\$ 11,961	\$ 38,411	n/a	n/a	
31								
32	Total	\$ 157,130	\$ 202,275	\$ 2,785	\$ 205,060			
33								
34	Total Customers (ERC's)	766.5			764.1	(2)	(0.31) %	
35								
36	Consumer Price Index - U	218.056			232.957	14.90	6.83 %	
37								
38	Benchmark Index: Increase in Customer ERC's					99.69%		
39	Increase in CPI					106.83%		
40								
41						6.50%		

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Test Year Ended: 12/31/2013
 Docket No.: 140135-W5

Schedule: B-7
 Page 2 of 2
 Preparer: Darrien Pitts

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	(1) Account No. and Name	(2) Prior TY 12/31/10	(3) Current TY 12/31/13	(4) TY Adj.'s per B-3	(5) Adjusted TY	(6) \$ Difference	(7) % Difference	(8) Explanation
1	NOTES:							
2	Note 1- In order to compare accounts 620, 635 & 675, they should be combined for both Test Years because for the 12/2013 Test Year several of the sub-accounts in each of these accounts were grouped differently from the							
3	12/2010 Test Year.							
4								
5	620 Materials & Supplies	1,630	6,510	-	6,510	4,880	299.28 %	See total below.
6	635 Contractual Services - Testing	1,948	-	-	-	(1,948)	(100.00) %	See total below.
7	675 Miscellaneous Expenses	17,537	9,115	(254)	8,861	(8,676)	(49.47) %	See total below.
8								
9	Combined Total	21,116	15,625	(254)	15,371	(5,744)	(27.20) %	Under the benchmark.

Operation & Maintenance Expense Comparison - Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013

Schedule: B-8
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	(1) Account No. and Name	(2) Prior TY 12/31/10	(3) Current TY 12/31/13	(4) TY Adj. % per Schedule B-3	(5) Adjusted TY	(6) \$ Difference	(7) % Difference	(8) Explanation
1	701 Salaries & Wages - Employees	\$ 42,322	\$ 50,381	\$ 897	\$ 51,278	\$ 8,956	21.16 %	In 2009, the parent company consolidated its customer service centers into three locations resulting in a reduction in some allocated costs. Offsetting that was a net increase in the manpower required to maintain and repair facilities as well as perform customer service activities for a significantly larger customer base. Positions currently filled and allocated to Labrador provide value and are required for Labrador to provide safe, reliable, and effective service to its customers.
2	703 Salaries & Wages - Officers, Etc.	3,559	4,611		4,611	1,052	29.55 %	
3	704 Employee Pensions & Benefits	12,073	13,166	(25)	13,141	1,068	8.84 %	
4	710 Purchased Sewage Treatment	-	-		-	-	-	
5	711 Sludge Removal Expense	7,300	5,735		5,735	(1,565)	(21.43) %	
6	715 Purchased Power	32,096	35,988	5,200	41,188	9,092	28.33 %	Included in the total there is a \$5,200 proforma adjustment to account for additional power when the Odor Control facilities become operational. Once the adjustment is removed the % difference is only 12.13% which is primarily due to an increase in process blowers from the previous TY and a change in the electric service provided by Withlacoochee River Electric Co-Op at the WWTP.
7	716 Fuel for Power Purchased	-	-		-	-	-	
8	718 Chemicals	7,479	22,119	445	22,564	15,085	201.70 %	Increase is due to an increase in the amount of Chlorine purchased and used.
9	720 Materials & Supplies	9,980	30,738	2,000	32,738	22,758	228.03 %	Included in the total difference is a proforma adjustment for \$2,000 associated with the projected Odor Control facilities as noted under Acct. 715. Increase reflects process blower repairs as well as maintenance & repairs to WWTP and spray field tanks, equipment and associated assets.
10	731 Contractual Services - Engr.	5,839	3,769		3,769	(2,070)	(35.45) %	
11	732 Contractual Services - Acct.	1,236	1,283	12	1,295	59	4.80 %	Increase reflects the variance that occurs from year to year. It is also a reflection in the change of contractors
12	733 Contractual Services - Legal	523	28,901		28,901	28,378	5,425.98 %	
13	734 Contractual Services - Mgmt. Fees	-	-		-	-	-	Legal services including LUF's defense of a lawsuit filed by FLEC
14	735 Contractual Services - Testing	5,911	-		-	(5,911)	(100.00) %	The increase in Contractual Services is due to a combination of work done in connection with Forest Lake Estate improvements to WWTF, Odor Control Maintenance, work done for Labrador Eminent Domain Project and an increase in allocation from the Parent company
15	736 Contractual Services - Other	13,025	18,512	106	18,618	5,593	42.94 %	
16	741 Rental of Building/Real Prop.	12,234	30,528	(17,879)	12,649	415	3.39	Under Bench Mark
17	742 Rental of Equipment	-	1		1	1	100.00 %	Increase is due to an allocation from the Parent company. De minimus amount.
18	750 Transportation Expenses	6,612	4,520	907	5,427	(1,185)	(17.92) %	Under Bench Mark
19	756 Insurance - Vehicle	-	-		-	-	-	
20	757 Insurance - General Liability	-	-		-	-	-	
21	758 Insurance - Workman's Comp.	-	-		-	-	-	
22	759 Insurance - Other	5,891	6,710	98	6,808	917	15.56 %	The increase is due to a rise in the business insurance costs from Liberty Mutual
23	760 Advertising Expense	9	15	6	21	12	128.33 %	Increase is due to an allocation from the Parent company. De minimus amount.
24	766 Reg. Comm. Exp. - Rate Case Amort.*	-	n/a	n/a	n/a	n/a	n/a	
25	767 Reg. Comm. Exp. - Other	407	1		1	(406)	(99.80) %	Under Bench Mark
26	770 Bad Debt Expense	326	65	1	66	(260)	(79.83) %	Under Bench Mark
27	775 Miscellaneous Expenses	19,916	18,853	(250)	18,603	(1,313)	(7) %	Under Bench Mark
28								
29	TOTAL	\$ 186,737	\$ 275,895	\$ (8,482)	\$ 267,413	\$ 80,676	43.20 %	
30								
31	766 Reg. Comm. Exp. - Rate Case Amort.*	22,968	10,433	27,335	37,768	n/a	n/a	*Not Subject to Benchmarking
32								
33	Total	\$ 209,705	\$ 286,328	\$ 18,853	\$ 305,181			
34								
35								
36								
37								
38								
39	Total Customers (ERC's)	754.3			751.1	(3.2)	(0.42) %	
40								
41	Consumer Price Index - U	218.056			232.957	14.901	6.83 %	
42								
43	Benchmark Index: Increase in Customer ERC's					99.58%		
44	Increase in CPI					106.83%		
45								
46						6.38%		

Company: Labrador Utilities, Corp.
 Docket No.: 140135-WS
 Test Year Ended: December 31, 2013

Schedule: B-9
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

(1) Line No.	(2) Type of Service	(3) Consultants	(4) Amount	(5) Description of Work Performed
				Maintaining all company servers; Server updates; Maintaining server environment; Repairs and maintenance to all products beyond company capabilities; Updates to accounting, billing and fixed asset systems.
1	Computer Maintenance	Whitelight Group, LLC; RCM Data Corporation	8,594	asset systems.
2	Internet Supplier	Acceleration	995	Internet Services
3	Audit Fees	Pricewaterhousecoopers, LLP; McGladrey & Pullen	1,964	Audit Services
4	Employment Finders Fees	Account Temps; Robert Haft	320	Permanent Employment Staffing
5	Engineering Fees	Excel Engineering Consultants, Urban Economics Inc.	7,602	Engineering Services which help facilitate Wastewater Treatment Plant operating permits.
6	Legal Fees	Crawford & Owen	21,920	Legal issues regarding Labrador Odor Control & Lease Agreement
7	Legal Fees	Excel Engineering Consultants	25,804	Discovery related to Labrador Odor Control & Lease Agreement
8	Legal Fees	Friedman, Friedman & Long, P.A.	10,564	Various legal issues
9	Payroll Services	Automatic Data Processing, Inc.; Automatic Control Services	490	Payroll Services
10	Tax Return	Pricewaterhousecoopers, LLP	624	Tax Return
11	Temporary Employment Fee	Robert Half International, Inc.; Federal Express	0	Temporary Employment Services
12	Other Outside Services	Excel Engineering Consultants, Siemens Water Tech. Corp., Sunshine State One Call of FL	21,525	Other Outside Services
13	Testing	Advanced Environmental Labs In	7,088	Laboratory analysis for regulatory required testing of facilities end product.

Analysis of Rate Case Expense

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013

Schedule: B-10
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a list of each firm providing services for the applicant, the individuals for each firm assisting in the application, including each individual's hourly rate, and an estimate of the total charges to be incurred by each firm, as well as a description of the type of services provided. Also provide the additional information for amortization and allocation method, including support behind this determination.

Line No.	(1) Firm or Vendor Name	(2) Counsel, Consultant or Witness	(3) Hourly Rate Per Person	(4) Hours	(5) Total Estimate of Charges by Firm	(6) Type of Service Rendered
1	Milian, Swain & Associates	Deborah Swain	200.00	30	6,000	Assist w/MFRs, Data Requests and Recommendations Review.
2	Milian, Swain & Associates	Cynthia Yapp	150.00	275	41,250	Assist w/MFRs, Data Requests, Audit and Recommendations Review.
3	Milian, Swain & Associates	Maria Bravo	150.00	125	18,750	Assist w/MFRs, Data Requests, Audit and Recommendations Review.
4	Friedman, Friedman & Long, P.A.	Martin Friedman	350.00	106	37,100	Legal Fees
5	Friedman, Friedman & Long, P.A.	n/a	-	-	2,900	Various Expenses (travel, photocopies, phone calls) associated with legal fees
6	M&R Consultants	Frank Seidman	150.00	33	4,950	U&U Analysis, Assist w/ MFRs, data requests, audit facilitation
7	Public Service Commission		n/a	n/a	4,000	Filing Fee
8	Water Service Corp.	WSC In-house Staff	n/a	2000	95,000	Assist w/MFRs, data requests, audit facilitation
9	Water Service Corp.		n/a	n/a	5,000	Customer notices, postage
10	Water Service Corp.		n/a	n/a	1,000	Travel, Hotel/Accommodation, Rental Care, Airfare
11	Water Service Corp.		n/a	n/a	-	Temp Services
12	Water Service Corp.		n/a	n/a	100	Fed Ex & other misc.
13						
14	Estimate Through				\$ 216,050	
15						
16						
17	<input checked="" type="checkbox"/> PAA					
18	<input type="checkbox"/> Commission Hearing					
19						
20	Amortization Period 4 Years					
21	Explanation if different from Section 367.0816, Florida					
22						
23	Amortization of Rate Case Expense:					
24						
25			(A)	(B)	(C)	
26			Water	Wastewater	Total	
27	Prior unamortized rate case expenses (See Note 1)		\$ -	\$ -	\$ -	
28	Current rate case expense		108,952	107,098	216,050	
29	Total projected rate case expense		108,952	107,098	216,050	
30	Annual Amortization		\$ 27,238	\$ 26,775	\$ 54,013	
31						
32	Method of allocation between systems:					
33						
34	Customers (based on ERC Counts 12/31/31)		764.10	751.10	1,515.20	
35						
36	Percentage of average customers		50.43%	49.57%	100.00%	
37						
38	Note 1.					
39	Expense included in the B5 and B6 Schedules as part of the Test Year expenses.					

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013

Schedule: B-11
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

Line No.	Description	Period	Budget Amount	Term of Amort.	Test Year Amortization
1	Labrador Utilities, Corp., does not have any deferred maintenance projects that are greater than 2% of test year revenue.				
2					
3	The following deferred maintenance projects are recurring projects being amortized or are fully amortized:				
4	Tank Maint (Wtr)	August 2006 - July 2011	\$ 54,260	5 Years	\$ -
5	Costs Related to 5Yrs Permit	March 2010 - February 2015	6,900	5 Years	1,380
6	Tank Main and Rep Swr	July 2012 - June 2017	10,035	20 Years	502
7					
8			<u>\$ 71,195</u>		<u>\$ 1,882</u>

Allocation of Expenses

Company: Labrador Utilities
 Docket No.: 140135-WS
 Schedule Year Ended: December 31, 2013
 Interim | Final |
 Historical | Projected |

Preparer: Darrien Pitts

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Labrador Utilities Corporation
 Allocation Percentage

Line No.	G/L Acct No.	Description	Allocation Percentages			Description of Allocation Method	Historical Month Ending January 31, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Amounts Allocated		50.43% Water	49.57% Sewer	
							Labrador Utilities Corporation	Other Companies/ Systems			Total
1		<u>Water Service Corp. Allocated Expenses:</u>									
2	403	Depreciation Expense	0.57%	99.43%	100.00%	ERC	1,453	253,957	255,410	733	720
3	408	Taxes Other than Income	0.57%	99.43%	100.00%	ERC	383	66,632	67,016	193	190
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	0.57%	99.43%	100.00%	ERC	(3)	(441)	(443)	(1)	(1)
7	601/701/603/703	Salaries	0.54%	99.46%	100.00%	ERC	2,711	495,597	498,308	1,367	1,344
8	604/704	Employee Benefits	0.57%	99.43%	100.00%	ERC	2,094	363,808	365,902	1,056	1,038
9	620/720	Materials and Supplies	0.57%	99.43%	100.00%	ERC	472	81,933	82,404	238	234
10	632/732	Contractual Services - Accounting	0.57%	99.43%	100.00%	ERC	216	37,593	37,809	109	107
11	633/733	Contractual Services - Legal	0.57%	99.43%	100.00%	ERC	9	1,551	1,560	5	4
12	636/736	Contractual Services - Other	0.57%	99.43%	100.00%	ERC	1,004	174,392	175,395	506	498
13	650/750	Transportation Expenses	0.38%	99.62%	100.00%	ERC	2	587	589	1	1
14	659/759	Other Insurance	0.57%	99.43%	100.00%	ERC	711	123,503	124,214	358	352
15	670/770	Bad Debt Expense	0.57%	99.43%	100.00%	ERC	7	1,185	1,192	3	3
16	675/775	Miscellaneous Expenses	0.56%	99.44%	100.00%	ERC	740	131,584	132,324	373	367
17							\$9,799	\$1,731,882	\$1,741,680	4,941	4,857
18											
19		<u>Water Service Corp. Allocated RVP Expenses:</u>									
20											
21	601/701/603/703	Salaries	0.95%	99.05%	100.00%	ERC	255	26,497	26,752	129	127
22	650/750	Transportation Expenses	0.96%	99.04%	100.00%	ERC	0	30	30	0	0
23	675/775	Miscellaneous Expenses	0.95%	99.05%	100.00%	ERC	4	412	416	2	2
24							\$ 260	\$ 26,939	\$ 27,199	131	129
25		<u>Water Service Corp. Allocated Regional Expenses:</u>									
26											
27	601/701/603/703	Salaries	1.61%	98.39%	100.00%	ERC	115	7,005	7,120	58	57
28	618/718	Chemicals	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	1.62%	98.38%	100.00%	ERC	3	192	195	2	2
30	650/750	Transportation Expense	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
31	675/775	Miscellaneous Expenses	1.61%	98.39%	100.00%	ERC	582	35,443	36,025	293	288
32							\$ 700	\$ 42,640	\$ 43,340	353	347
33		<u>Water Service Corp. Allocated State Expenses:</u>									
34											
35	403	Depreciation Expenses	2.43%	97.57%	100.00%	ERC	663	\$26,637	27,299	334	328
36	408	Taxes Other than Income	2.43%	97.57%	100.00%	ERC	989	\$39,650	40,639	499	490
37	414	Taxes Other than Income	#DIV/0!	#DIV/0!	0.00%	ERC	0	(\$0)	-	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
40	604/704	Employee Benefits	2.43%	97.57%	100.00%	ERC	11	\$446	457	6	6
41	620/720	Materials and Supplies	2.44%	97.56%	100.00%	ERC	5	\$182	186	2	2
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	2.43%	97.57%	100.00%	ERC	6	\$225	230	3	3
45	642/742	Rental of Equipment	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.44%	97.56%	100.00%	ERC	576	\$23,042	23,618	290	285
47	666/766	Regulatory Commission Exp - Amort	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
48	667/767	Reg. Commission Exp. - Other	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
49	675/775	Miscellaneous Expenses	2.57%	97.43%	100.00%	ERC	519	\$19,684	20,203	262	257
50							\$ 2,768	\$ 109,865	\$ 112,634	1,396	1,372
51											
52		<u>Water Service Corp. Allocated UI Expenses:</u>									
53											
54	427	Interest Expense	0.00%	0.00%	0.00%	Unallocated Rate Base	-	\$0	-	-	-
55							\$ -	\$ -	\$0	-	-

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
 Docket No.: 140135-WS
 Schedule Year Ended: December 31, 2013
 Interim [] Final [x]
 Historical [x] Projected []

Labrador Utilities Corporation
 Allocation Percentage

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Line No.	G/L Acct. No.	Description	Allocation Percentages			Description of Allocation Method	Historical Month Ending February 28, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Amounts Allocated		50.43% Water	49.57% Sewer	
							Labrador Utilities Corporation	Other Companies/ Systems			Total
1		<u>Water Service Corp. Allocated Expenses:</u>									
2	403	Depreciation Expense	0.57%	99.43%	100.00%	ERC	2,423	422,081	424,504	1,222	1,201
3	408	Taxes Other than Income	0.57%	99.43%	100.00%	ERC	321	55,765	56,086	162	159
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	0.57%	99.43%	100.00%	ERC	1	195	197	1	1
7	601/701/603/703	Salaries	0.54%	99.46%	100.00%	ERC	2,624	480,826	483,451	1,323	1,301
8	604/704	Employee Benefits	0.57%	99.43%	100.00%	ERC	2,538	440,580	443,117	1,280	1,258
9	620/720	Materials and Supplies	0.57%	99.43%	100.00%	ERC	314	54,477	54,791	158	156
10	632/732	Contractual Services - Accounting	0.57%	99.43%	100.00%	ERC	217	37,593	37,809	109	107
11	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
12	636/736	Contractual Services - Other	0.52%	99.48%	100.00%	ERC	954	183,086	184,040	481	473
13	650/750	Transportation Expenses	0.48%	99.52%	100.00%	ERC	3	708	711	2	2
14	659/759	Other Insurance	0.57%	99.43%	100.00%	ERC	1,185	205,670	206,854	597	587
15	670/770	Bad Debt Expense	0.57%	99.43%	100.00%	ERC	11	1,932	1,943	6	6
16	675/775	Miscellaneous Expenses	0.57%	99.43%	100.00%	ERC	793	138,475	139,268	400	393
17							<u>\$11,383</u>	<u>\$2,021,389</u>	<u>\$2,032,771</u>	<u>5,740</u>	<u>5,642</u>
18											
19		<u>Water Service Corp. Allocated RVP Expenses:</u>									
20											
21	601/701/603/703	Salaries	0.95%	99.05%	100.00%	ERC	253	26,254	26,507	128	125
22	650/750	Transportation Expenses	0.97%	99.03%	100.00%	ERC	0	33	33	0	0
23	675/775	Miscellaneous Expenses	0.96%	99.04%	100.00%	ERC	9	941	950	5	5
24							<u>\$</u> 263	<u>\$</u> 27,228	<u>\$</u> 27,490	<u>132</u>	<u>130</u>
25		<u>Water Service Corp. Allocated Regional Expenses:</u>									
26											
27	601/701/603/703	Salaries	1.62%	98.38%	100.00%	ERC	150	9,123	9,273	76	74
28	618/718	Chemicals	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
30	650/750	Transportation Expense	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
31	675/775	Miscellaneous Expenses	1.62%	98.38%	100.00%	ERC	(433)	(26,381)	(26,815)	(219)	(215)
32							<u>\$</u> (283)	<u>\$</u> (17,258)	<u>\$</u> (17,542)	<u>(143)</u>	<u>(141)</u>
33		<u>Water Service Corp. Allocated State Expenses:</u>									
34											
35	403	Depreciation Expenses	2.44%	97.56%	100.00%	ERC	(627)	(\$25,043)	(25,670)	(316)	(311)
36	408	Taxes Other than Income	2.44%	97.56%	100.00%	ERC	814	\$32,630	33,444	411	404
37	414	Taxes Other than Income	0.00%	100.00%	100.00%	ERC	0	(\$6,550)	(6,550)	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
40	604/704	Employee Benefits	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
41	620/720	Materials and Supplies	2.43%	97.57%	100.00%	ERC	7	\$293	300	4	4
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	2.43%	97.57%	100.00%	ERC	3	\$112	115	1	1
45	642/742	Rental of Equipment	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.44%	97.56%	100.00%	ERC	748	\$29,967	30,714	377	371
47	666/766	Regulatory Commission Exp - Amort	0.00%	100.00%	100.00%	ERC	-	(\$69)	(69)	-	-
48	667/767	Reg. Commission Exp - Other	0.00%	0.00%	0.00%	ERC	(2)	\$2	-	(1)	(1)
49	675/775	Miscellaneous Expenses	2.61%	97.39%	100.00%	ERC	154	\$5,725	5,879	77	76
50							<u>\$</u> 1,097	<u>\$</u> 37,066	<u>\$38,164</u>	<u>553</u>	<u>544</u>
51											
52		<u>Water Service Corp. Allocated UI Expenses:</u>									
53											
54	427	Interest Expense	0.00%	0.00%	0.00%	Unallocated Rate Base	-	\$0	-	-	-
55							<u>\$</u> -	<u>\$</u> -	<u>\$0</u>	<u>-</u>	<u>-</u>

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
Docket No.: 140135-WS
Schedule Year Ended: December 31, 2013
Interim | Final [x]
Historical [x] Projected |

Preparer: Darrien Pitts

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Labrador Utilities Corporation
Allocation Percentage

Line No.	G/L Acct. No.	Description	Allocation Percentages			Description of Allocation Method	Historical Month Ending March 31, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Labrador Utilities Corporation	Other Companies/ Systems	Total	50.43% Water	49.57% Sewer
1		<u>Water Service Corp. Allocated Expenses:</u>									
2	403	Depreciation Expense	0.56%	99.44%	100.00%	ERC	482	85,929	86,411	243	239
3	408	Taxes Other than Income	0.57%	99.43%	100.00%	ERC	443	77,612	78,056	224	220
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	-2104.44%	2204.44%	100.00%	ERC	479	(501)	(23)	241	237
7	601/701/603/703	Salaries	0.54%	99.46%	100.00%	ERC	2,628	486,162	488,790	1,325	1,303
8	604/704	Employee Benefits	0.57%	99.43%	100.00%	ERC	1,785	312,559	314,344	900	885
9	620/720	Materials and Supplies	0.57%	99.43%	100.00%	ERC	250	43,826	44,077	126	124
10	632/732	Contractual Services - Accounting	0.57%	99.43%	100.00%	ERC	225	39,349	39,574	113	111
11	633/733	Contractual Services - Legal	0.57%	99.43%	100.00%	ERC	14	2,529	2,543	7	7
12	636/736	Contractual Services - Other	0.64%	99.36%	100.00%	ERC	925	144,513	145,439	467	459
13	650/750	Transportation Expenses	0.41%	99.59%	100.00%	ERC	5	1,281	1,286	3	3
14	659/759	Other Insurance	0.57%	99.43%	100.00%	ERC	1,239	216,940	218,179	625	614
15	670/770	Bad Debt Expense	0.57%	99.43%	100.00%	ERC	10	1,726	1,736	5	5
16	675/775	Miscellaneous Expenses	0.56%	99.44%	100.00%	ERC	862	153,731	154,593	434	427
17							<u>\$9,348</u>	<u>\$1,565,658</u>	<u>\$1,575,005</u>	<u>4,714</u>	<u>4,634</u>
18											
19		<u>Water Service Corp. Allocated RVP Expenses:</u>									
20											
21	601/701/603/703	Salaries	0.95%	99.05%	100.00%	ERC	254	26,620	26,875	128	126
22	650/750	Transportation Expenses	0.95%	99.05%	100.00%	ERC	1	91	92	0	0
23	675/775	Miscellaneous Expenses	0.95%	99.05%	100.00%	ERC	23	2,419	2,442	12	11
24							<u>\$ 278</u>	<u>\$ 29,130</u>	<u>\$ 29,408</u>	<u>140</u>	<u>138</u>
25		<u>Water Service Corp. Allocated Regional Expenses:</u>									
26											
27	601/701/603/703	Salaries	1.60%	98.40%	100.00%	ERC	161	9,911	10,072	81	80
28	618/718	Chemicals	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	1.59%	98.41%	100.00%	ERC	1	40	40	0	0
30	650/750	Transportation Expense	0.00%	100.00%	100.00%	ERC	-	(0)	(0)	-	-
31	675/775	Miscellaneous Expenses	1.60%	98.40%	100.00%	ERC	667	40,968	41,635	336	331
32							<u>\$ 829</u>	<u>\$ 50,918</u>	<u>\$ 51,747</u>	<u>418</u>	<u>411</u>
33		<u>Water Service Corp. Allocated State Expenses:</u>									
34											
35	403	Depreciation Expenses	2.41%	97.59%	100.00%	ERC	622	\$25,196	25,817	313	308
36	408	Taxes Other than Income	2.42%	97.58%	100.00%	ERC	685	\$27,673	28,358	346	340
37	414	Taxes Other than Income	0.00%	100.00%	100.00%	ERC	0	(\$9,391)	(9,391)	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
40	604/704	Employee Benefits	2.40%	97.60%	100.00%	ERC	1	\$24	25	0	0
41	620/720	Materials and Supplies	2.42%	97.58%	100.00%	ERC	9	\$381	390	5	5
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	2.41%	97.59%	100.00%	ERC	3	\$112	115	1	1
45	642/742	Rental of Equipment	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.42%	97.58%	100.00%	ERC	708	\$28,588	29,295	357	351
47	666/766	Regulatory Commission Exp - Amort	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
48	667/767	Reg. Commission Exp. - Other	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
49	675/775	Miscellaneous Expenses	2.47%	97.53%	100.00%	ERC	228	\$8,973	9,201	115	113
50							<u>\$ 2,255</u>	<u>\$ 81,556</u>	<u>\$83,811</u>	<u>1,137</u>	<u>1,118</u>
51											
52		<u>Water Service Corp. Allocated UI Expenses:</u>									
53											
54	427	Interest Expense	0.44%	99.56%	100.00%	Unallocated Rate Base	14,431	\$3,267,275	3,281,707	7,278	7,154
55							<u>\$ 14,431</u>	<u>\$ 3,267,275</u>	<u>\$3,281,707</u>	<u>7,278</u>	<u>7,154</u>

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
Docket No.: 140135-WS
Schedule Year Ended: December 31, 2013
Interim [] Final [x]
Historical [x] Projected []

Labrador Utilities Corporation
Allocation Percentage

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Line No.	G/L Acct. No.	Description	Allocation Percentages			Description of Allocation Method	Historical Month Ending April 30, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Amounts Allocated			50.43% Water	49.57% Sewer
							Labrador Utilities Corporation	Other Companies/ Systems	Total		
Water Service Corp. Allocated Expenses:											
2	403	Depreciation Expense	0.55%	99.45%	100.00%	ERC	1,403	254,241	255,644	708	696
3	408	Taxes Other than Income	0.55%	99.45%	100.00%	ERC	196	35,316	35,512	99	97
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	0.55%	99.45%	100.00%	ERC	(1)	(254)	(256)	(1)	(1)
7	601/701/603/703	Salaries	0.52%	99.48%	100.00%	ERC	2,618	496,838	499,457	1,320	1,298
8	604/704	Employee Benefits	0.55%	99.45%	100.00%	ERC	2,006	361,641	363,647	1,012	994
9	620/720	Materials and Supplies	0.55%	99.45%	100.00%	ERC	502	90,473	90,975	253	249
10	632/732	Contractual Services - Accounting	0.55%	99.45%	100.00%	ERC	289	52,018	52,307	146	143
11	633/733	Contractual Services - Legal	0.55%	99.45%	100.00%	ERC	1	97	98	0	0
12	636/736	Contractual Services - Other	0.55%	99.45%	100.00%	ERC	938	168,911	169,849	473	465
13	650/750	Transportation Expenses	0.36%	99.64%	100.00%	ERC	3	716	719	1	1
14	659/759	Other Insurance	0.55%	99.45%	100.00%	ERC	1,254	225,897	227,151	632	622
15	670/770	Bad Debt Expense	0.55%	99.45%	100.00%	ERC	13	2,382	2,395	7	7
16	675/775	Miscellaneous Expenses	0.55%	99.45%	100.00%	ERC	822	149,488	150,311	415	408
							<u>\$10,044</u>	<u>\$1,837,765</u>	<u>\$1,847,809</u>	<u>5,065</u>	<u>4,979</u>
Water Service Corp. Allocated RVP Expenses:											
21	601/701/603/703	Salaries	0.92%	99.08%	100.00%	ERC	274	29,555	29,829	138	136
22	650/750	Transportation Expenses	0.92%	99.08%	100.00%	ERC	1	87	88	0	0
23	675/775	Miscellaneous Expenses	0.92%	99.08%	100.00%	ERC	46	4,907	4,952	23	23
							<u>\$ 321</u>	<u>\$ 34,549</u>	<u>\$ 34,869</u>	<u>162</u>	<u>159</u>
Water Service Corp. Allocated Regional Expenses:											
27	601/701/603/703	Salaries	1.56%	98.44%	100.00%	ERC	141	8,873	9,013	71	70
28	618/718	Chemicals	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
30	650/750	Transportation Expense	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
31	675/775	Miscellaneous Expenses	1.56%	98.44%	100.00%	ERC	(574)	(36,223)	(36,797)	(289)	(284)
							<u>\$ (433)</u>	<u>\$ (27,350)</u>	<u>\$ (27,784)</u>	<u>(218)</u>	<u>(215)</u>
Water Service Corp. Allocated State Expenses:											
35	403	Depreciation Expenses	2.34%	97.66%	100.00%	ERC	607	\$25,276	25,883	306	301
36	408	Taxes Other than Income	2.35%	97.65%	100.00%	ERC	598	\$24,839	25,438	302	297
37	414	Taxes Other than Income	0.00%	100.00%	100.00%	ERC	0	(\$4,600)	(4,600)	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	#DIV/0!	#DIV/0!	0.00%	ERC	(0)	\$0	-	(0)	(0)
40	604/704	Employee Benefits	2.36%	97.64%	100.00%	ERC	1	\$24	25	0	0
41	620/720	Materials and Supplies	2.35%	97.65%	100.00%	ERC	6	\$263	269	3	3
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	2.35%	97.65%	100.00%	ERC	3	\$112	115	1	1
45	642/742	Rental of Equipment	2.35%	97.65%	100.00%	ERC	1	\$60	61	1	1
46	650/750	Transportation Expense	2.36%	97.64%	100.00%	ERC	700	\$28,974	29,674	353	347
47	666/766	Regulatory Commission Exp - Amort	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
48	667/767	Reg. Commission Exp. - Other	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
49	675/775	Miscellaneous Expenses	2.41%	97.59%	100.00%	ERC	228	\$9,206	9,433	115	113
							<u>\$ 2,143</u>	<u>\$ 84,155</u>	<u>\$86,299</u>	<u>1,081</u>	<u>1,063</u>
Water Service Corp. Allocated UI Expenses:											
54	427	Interest Expense	0.00%	0.00%	0.00%	Unallocated Rate Base	-	\$0	-	-	-
							<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>-</u>	<u>-</u>

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
 Docket No.: 140135-WS
 Schedule Year End: December 31, 2013
 Interim [] Final [x]
 Historical [x] Projected []

Preparer: Darrin Pitts

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Labrador Utilities Corporation
 Allocation Percentage

Line No.	G/L Acct. No.	Description	Allocation Percentages			Description of Allocation Method	Historical Month Ending May 31, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Amounts Allocated			50.43% Water	49.57% Sewer
							Labrador Utilities Corporation	Other Companies/ Systems	Total		
1		Water Service Corp. Allocated Expenses:									
2	403	Depreciation Expense	0.54%	99.46%	100.00%	ERC	1,390	253,994	255,384	701	689
3	408	Taxes Other than Income	0.55%	99.45%	100.00%	ERC	185	33,535	33,720	93	92
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	0.55%	99.45%	100.00%	ERC	(0)	(79)	(79)	(0)	(0)
7	601/701/603/703	Salaries	0.52%	99.48%	100.00%	ERC	2,583	493,492	496,075	1,303	1,280
8	604/704	Employee Benefits	0.55%	99.45%	100.00%	ERC	2,124	385,890	388,014	1,071	1,053
9	620/720	Materials and Supplies	0.55%	99.45%	100.00%	ERC	380	69,110	69,490	192	189
10	632/732	Contractual Services - Accounting	0.55%	99.45%	100.00%	ERC	217	39,357	39,574	109	107
11	633/733	Contractual Services - Legal	0.54%	99.46%	100.00%	ERC	0	46	46	0	0
12	636/736	Contractual Services - Other	0.49%	99.51%	100.00%	ERC	881	177,481	178,362	444	437
13	650/750	Transportation Expenses	0.49%	99.51%	100.00%	ERC	7	1,504	1,511	4	4
14	659/759	Other Insurance	0.55%	99.45%	100.00%	ERC	1,184	215,078	216,262	597	587
15	670/770	Bad Debt Expense	0.55%	99.45%	100.00%	ERC	10	1,839	1,849	5	5
16	675/775	Miscellaneous Expenses	0.54%	99.46%	100.00%	ERC	826	150,971	151,797	416	409
17							<u>\$9,787</u>	<u>\$1,822,218</u>	<u>\$1,832,005</u>	<u>4,935</u>	<u>4,851</u>
18											
19		Water Service Corp. Allocated RVP Expenses									
20											
21	601/701/603/703	Salaries	0.91%	99.09%	100.00%	ERC	117	12,746	12,863	59	58
22	650/750	Transportation Expenses	0.92%	99.08%	100.00%	ERC	1	118	119	1	1
23	675/775	Miscellaneous Expenses	0.91%	99.09%	100.00%	ERC	12	1,259	1,271	6	6
24							<u>\$ 130</u>	<u>\$ 14,123</u>	<u>\$ 14,253</u>	<u>66</u>	<u>64</u>
25		Water Service Corp. Allocated Regional Expenses									
26											
27	601/701/603/703	Salaries	1.55%	98.45%	100.00%	ERC	53	3,402	3,455	27	26
28	618/718	Chemicals	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
30	650/750	Transportation Expense	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
31	675/775	Miscellaneous Expenses	1.55%	98.45%	100.00%	ERC	371	23,629	24,000	187	184
32							<u>\$ 424</u>	<u>\$ 27,031</u>	<u>\$ 27,455</u>	<u>214</u>	<u>210</u>
33		Water Service Corp. Allocated State Expenses									
34											
35	403	Depreciation Expenses	2.32%	97.68%	100.00%	ERC	600	\$25,231	25,831	303	298
36	408	Taxes Other than Income	2.33%	97.67%	100.00%	ERC	616	\$25,793	26,408	310	305
37	414	Taxes Other than Income	#DIV/0!	#DIV/0!	0.00%	ERC	0	(\$0)	-	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	#DIV/0!	#DIV/0!	0.00%	ERC	0	(\$0)	-	0	0
40	604/704	Employee Benefits	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
41	620/720	Materials and Supplies	2.33%	97.67%	100.00%	ERC	12	\$494	506	6	6
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
45	642/742	Rental of Equipment	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.84%	97.16%	100.00%	ERC	883	\$30,222	31,105	445	438
47	666/766	Regulatory Commission Exp - Amort	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
48	667/767	Reg. Commission Exp. - Other	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
49	675/775	Miscellaneous Expenses	2.42%	97.58%	100.00%	ERC	238	\$9,619	9,857	120	118
50							<u>\$ 2,349</u>	<u>\$ 91,358</u>	<u>\$93,707</u>	<u>1,185</u>	<u>1,164</u>
51											
52		Water Service Corp. Allocated UI Expenses									
53											
54	427	Interest Expense	0.00%	0.00%	0.00%	Unallocated Rate Base	-	\$0	-	-	-
55							<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>-</u>	<u>-</u>

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
 Docket No.: 140135-WS
 Schedule Year Ended: December 31, 2013
 Interim [] Final [x]
 Historical [x] Projected []

Preparer: Darrien Pitts

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Labrador Utilities Corporation
 Allocation Percentage

Line No.	G/L Acct. No.	Description	Allocation Percentages			Description of Allocation Method	Historical Month Ending June 30, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Amounts Allocated			50.43% Water	49.57% Sewer
							Labrador Utilities Corporation	Other Companies/ Systems	Total		
1		<u>Water Service Corp. Allocated Expenses:</u>									
2	403	Depreciation Expense	0.54%	99.46%	100.00%	ERC	1,390	254,433	255,823	701	689
3	408	Taxes Other than Income	0.55%	99.45%	100.00%	ERC	179	32,516	32,695	90	89
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	-251.45%	351.45%	100.00%	ERC	457	(639)	(182)	230	227
7	601/701/603/703	Salaries	0.51%	99.49%	100.00%	ERC	2,656	513,590	516,246	1,340	1,317
8	604/704	Employee Benefits	0.55%	99.45%	100.00%	ERC	2,342	426,930	429,273	1,181	1,161
9	620/720	Materials and Supplies	0.55%	99.45%	100.00%	ERC	396	72,052	72,448	200	196
10	632/732	Contractual Services - Accounting	0.55%	99.45%	100.00%	ERC	216	39,358	39,574	109	107
11	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
12	636/736	Contractual Services - Other	0.55%	99.45%	100.00%	ERC	947	172,428	173,375	478	470
13	650/750	Transportation Expenses	0.34%	99.66%	100.00%	ERC	3	842	844	1	1
14	659/759	Other Insurance	0.55%	99.45%	100.00%	ERC	1,029	187,221	188,250	519	510
15	670/770	Bad Debt Expense	0.55%	99.45%	100.00%	ERC	13	2,411	2,424	7	7
16	675/775	Miscellaneous Expenses	0.54%	99.46%	100.00%	ERC	689	127,199	127,888	347	341
17							<u>\$10,318</u>	<u>\$1,828,342</u>	<u>\$1,838,659</u>	<u>5,203</u>	<u>5,115</u>
18											
19		<u>Water Service Corp. Allocated RVP Expenses</u>									
20											
21	601/701/603/703	Salaries	0.91%	99.09%	100.00%	ERC	200	21,750	21,950	101	99
22	650/750	Transportation Expenses	0.91%	99.09%	100.00%	ERC	1	56	56	0	0
23	675/775	Miscellaneous Expenses	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
24							<u>\$ 200</u>	<u>\$ 21,805</u>	<u>\$ 22,006</u>	<u>101</u>	<u>99</u>
25		<u>Water Service Corp. Allocated Regional Expenses</u>									
26											
27	601/701/603/703	Salaries	1.54%	98.46%	100.00%	ERC	111	7,082	7,193	56	55
28	618/718	Chemicals	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
30	650/750	Transportation Expense	0.00%	100.00%	100.00%	ERC	-	(0)	(0)	-	-
31	675/775	Miscellaneous Expenses	1.54%	98.46%	100.00%	ERC	42	2,680	2,722	21	21
32							<u>\$ 153</u>	<u>\$ 9,762</u>	<u>\$ 9,915</u>	<u>77</u>	<u>76</u>
33		<u>Water Service Corp. Allocated State Expenses</u>									
34											
35	403	Depreciation Expenses	2.32%	97.68%	100.00%	ERC	599	\$25,229	25,828	302	297
36	408	Taxes Other than Income	2.33%	97.67%	100.00%	ERC	540	\$22,674	23,214	272	268
37	414	Taxes Other than Income	#DIV/0!	#DIV/0!	0.00%	ERC	0	(\$0)	-	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
40	604/704	Employee Benefits	2.32%	97.68%	100.00%	ERC	2	\$73	75	1	1
41	620/720	Materials and Supplies	2.33%	97.67%	100.00%	ERC	6	\$260	266	3	3
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	2.33%	97.67%	100.00%	ERC	2	\$94	96	1	1
45	642/742	Rental of Equipment	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.33%	97.67%	100.00%	ERC	796	\$33,399	34,194	401	394
47	666/766	Regulatory Commission Exp - Amort	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
48	667/767	Reg. Commission Exp. - Other	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
49	675/775	Miscellaneous Expenses	2.40%	97.60%	100.00%	ERC	217	\$8,831	9,048	109	108
50							<u>\$ 2,162</u>	<u>\$ 90,559</u>	<u>\$92,721</u>	<u>1,090</u>	<u>1,072</u>
51											
52		<u>Water Service Corp. Allocated UI Expenses</u>									
53											
54	427	Interest Expense	0.44%	99.56%	100.00%	Unallocated Rate Base	14,637	\$3,288,091	3,302,728	7,381	7,256
55							<u>\$ 14,637</u>	<u>\$ 3,288,091</u>	<u>\$3,302,728</u>	<u>7,381</u>	<u>7,256</u>

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
 Docket No.: 140135-WS
 Schedule Year Ended: December 31, 2013
 Interim | Final [x]
 Historical [x] Projected []

Preparer: Darnen Pitts

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Labrador Utilities Corporation
Allocation Percentage

Line No.	G/L Acct. No.	Description	Allocation Percentages		Description of Allocation Method	Historical Month Ending July 31, 2013			Allocation Percentage		
			Labrador Utilities Corporation	Other Companies/ Systems		Total	Amounts Allocated		50.43% Water	49.57% Sewer	
							Labrador Utilities Corporation	Other Companies/ Systems			Total
Water Service Corp. Allocated Expenses:											
1											
2	403	Depreciation Expense	0.54%	99.46%	100.00%	ERC	1,387	254,014	255,401	699	687
3	408	Taxes Other than Income	0.55%	99.45%	100.00%	ERC	166	30,305	30,471	84	82
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	0.55%	99.45%	100.00%	ERC	(1)	(162)	(163)	(0)	(0)
7	601/701/603/703	Salaries	0.51%	99.49%	100.00%	ERC	2,413	468,520	470,933	1,217	1,196
8	604/704	Employee Benefits	0.55%	99.45%	100.00%	ERC	1,991	362,685	364,676	1,004	987
9	620/720	Materials and Supplies	0.55%	99.45%	100.00%	ERC	323	58,871	59,194	163	160
10	632/732	Contractual Services - Accounting	0.55%	99.45%	100.00%	ERC	216	39,358	39,574	109	107
11	633/733	Contractual Services - Legal	0.55%	99.45%	100.00%	ERC	1	254	255	1	1
12	636/736	Contractual Services - Other	0.55%	99.45%	100.00%	ERC	1,026	186,894	187,921	517	509
13	650/750	Transportation Expenses	0.59%	99.41%	100.00%	ERC	(12)	(2,073)	(2,086)	(6)	(6)
14	659/759	Other Insurance	0.55%	99.45%	100.00%	ERC	1,065	193,905	194,970	537	528
15	670/770	Bad Debt Expense	0.55%	99.45%	100.00%	ERC	11	1,916	1,926	5	5
16	675/775	Miscellaneous Expenses	0.54%	99.46%	100.00%	ERC	759	139,375	140,134	383	376
17							<u>\$9,345</u>	<u>\$1,733,863</u>	<u>\$1,743,207</u>	<u>4,712</u>	<u>4,632</u>
Water Service Corp. Allocated RVP Expenses:											
20											
21	601/701/603/703	Salaries	0.91%	99.09%	100.00%	ERC	244	26,627	26,871	123	121
22	650/750	Transportation Expenses	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
23	675/775	Miscellaneous Expenses	0.91%	99.09%	100.00%	ERC	9	950	958	4	4
24							<u>\$</u> 253	<u>\$</u> 27,577	<u>\$</u> 27,830	<u>128</u>	<u>125</u>
Water Service Corp. Allocated Regional Expenses:											
26											
27	601/701/603/703	Salaries	1.54%	98.46%	100.00%	ERC	34	2,203	2,237	17	17
28	618/718	Chemicals	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
30	650/750	Transportation Expense	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
31	675/775	Miscellaneous Expenses	1.45%	98.55%	100.00%	ERC	0	8	8	0	0
32							<u>\$</u> 35	<u>\$</u> 2,210	<u>\$</u> 2,245	<u>17</u>	<u>17</u>
Water Service Corp. Allocated State Expenses:											
33											
35	403	Depreciation Expenses	2.32%	97.68%	100.00%	ERC	520	\$21,950	22,470	262	258
36	408	Taxes Other than Income	2.33%	97.67%	100.00%	ERC	580	\$24,360	24,940	292	287
37	414	Taxes Other than Income	#DIV/0!	#DIV/0!	0.00%	ERC	0	(\$0)	-	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	#DIV/0!	#DIV/0!	0.00%	ERC	(0)	\$0	-	(0)	(0)
40	604/704	Employee Benefits	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
41	620/720	Materials and Supplies	2.33%	97.67%	100.00%	ERC	13	\$525	538	6	6
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	2.32%	97.68%	100.00%	ERC	5	\$225	230	3	3
45	642/742	Rental of Equipment	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.33%	97.67%	100.00%	ERC	747	\$31,395	32,143	377	371
47	666/766	Regulatory Commission Exp - Amort	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
48	667/767	Reg. Commission Exp - Other	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
49	675/775	Miscellaneous Expenses	2.47%	97.53%	100.00%	ERC	212	\$8,366	8,579	107	105
50							<u>\$</u> 2,078	<u>\$</u> 86,822	<u>\$88,900</u>	<u>1,048</u>	<u>1,030</u>
Water Service Corp. Allocated UI Expenses:											
52											
54	427	Interest Expense	0.00%	0.00%	0.00%	Unallocated Rate Base	-	\$0	-	-	-
55							<u>\$</u> -	<u>\$</u> -	<u>\$0</u>	<u>-</u>	<u>-</u>

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
 Docket No.: 140135-WS
 Schedule Year Ended: December 31, 2013
 Interim [] Final [x]
 Historical [x] Projected []

Preparer: Darrien Pitts

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Labrador Utilities Corporation
 Allocation Percentage

Line No.	G/L Acct. No.	Description	Allocation Percentages			Description of Allocation Method	Historical Month Ending August 31, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Amounts Allocated			50.43% Water	49.57% Sewer
							Labrador Utilities Corporation	Other Companies/ Systems	Total		
1		<u>Water Service Corp. Allocated Expenses:</u>									
2	403	Depreciation Expense	0.54%	99.46%	100.00%	ERC	1,391	254,165	255,556	701	690
3	408	Taxes Other than Income	0.55%	99.45%	100.00%	ERC	167	30,314	30,481	84	83
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	0.54%	99.46%	100.00%	ERC	(1)	(152)	(153)	(0)	(0)
7	601/701/603/703	Salaries	0.52%	99.48%	100.00%	ERC	2,423	467,483	469,906	1,222	1,201
8	604/704	Employee Benefits	0.55%	99.45%	100.00%	ERC	1,818	330,523	332,341	917	901
9	620/720	Materials and Supplies	0.55%	99.45%	100.00%	ERC	400	72,681	73,082	202	198
10	632/732	Contractual Services - Accounting	0.55%	99.45%	100.00%	ERC	(109)	(19,708)	(19,817)	(55)	(54)
11	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
12	636/736	Contractual Services - Other	0.55%	99.45%	100.00%	ERC	964	175,133	176,097	486	478
13	650/750	Transportation Expenses	0.00%	100.00%	100.00%	ERC	-	220	220	-	-
14	659/759	Other Insurance	0.55%	99.45%	100.00%	ERC	800	145,332	146,132	403	397
15	670/770	Bad Debt Expense	0.55%	99.45%	100.00%	ERC	5	825	829	2	2
16	675/775	Miscellaneous Expenses	0.54%	99.46%	100.00%	ERC	712	130,163	130,875	359	353
17							<u>\$8,571</u>	<u>\$1,586,980</u>	<u>\$1,595,551</u>	<u>4,322</u>	<u>4,248</u>
18											
19		<u>Water Service Corp. Allocated RVP Expenses:</u>									
20											
21	601/701/603/703	Salaries	0.91%	99.09%	100.00%	ERC	226	24,626	24,852	114	112
22	650/750	Transportation Expenses	0.91%	99.09%	100.00%	ERC	2	185	187	1	1
23	675/775	Miscellaneous Expenses	0.91%	99.09%	100.00%	ERC	6	667	673	3	3
24							<u>\$ 234</u>	<u>\$ 25,478</u>	<u>\$ 25,713</u>	<u>118</u>	<u>116</u>
25		<u>Water Service Corp. Allocated Regional Expenses:</u>									
26											
27	601/701/603/703	Salaries	1.54%	98.46%	100.00%	ERC	75	4,767	4,841	38	37
28	618/718	Chemicals	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
30	650/750	Transportation Expense	0.00%	100.00%	100.00%	ERC	-	(0)	(0)	-	-
31	675/775	Miscellaneous Expenses	1.54%	98.46%	100.00%	ERC	34	2,166	2,200	17	17
32							<u>\$ 109</u>	<u>\$ 6,932</u>	<u>\$ 7,041</u>	<u>55</u>	<u>54</u>
33		<u>Water Service Corp. Allocated State Expenses:</u>									
34											
35	403	Depreciation Expenses	2.32%	97.68%	100.00%	ERC	600	\$25,253	25,853	302	297
36	408	Taxes Other than Income	2.33%	97.67%	100.00%	ERC	568	\$23,830	24,398	286	281
37	414	Taxes Other than Income	#DIV/0!	#DIV/0!	0.00%	ERC	0	(\$0)	-	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	2.33%	97.67%	100.00%	ERC	562	\$23,599	24,161	284	279
40	604/704	Employee Benefits	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
41	620/720	Materials and Supplies	2.33%	97.67%	100.00%	ERC	5	\$193	198	2	2
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	2.33%	97.67%	100.00%	ERC	5	\$225	230	3	3
45	642/742	Rental of Equipment	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.33%	97.67%	100.00%	ERC	748	\$31,376	32,124	377	371
47	666/766	Regulatory Commission Exp - Amort	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
48	667/767	Reg. Commission Exp - Other	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
49	675/775	Miscellaneous Expenses	2.56%	97.44%	100.00%	ERC	143	\$5,453	5,596	72	71
50							<u>\$ 2,631</u>	<u>\$ 109,929</u>	<u>\$ 112,560</u>	<u>1,327</u>	<u>1,304</u>
51											
52		<u>Water Service Corp. Allocated UI Expenses:</u>									
53											
54	427	Interest Expense	0.00%	0.00%	0.00%	Unallocated Rate Base	-	\$0	-	-	-
55							<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>-</u>	<u>-</u>

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
 Docket No.: 140135-WS
 Schedule Year Ended: December 31, 2013
 Interim [] Final [x]
 Historical [x] Projected []

Labrador Utilities Corporation
 Allocation Percentage

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Line No.	G/L Acct. No.	Description	Allocation Percentages			Description of Allocation Method	Historical Month Ending September 30, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Amounts Allocated			50.43% Water	49.57% Sewer
							Labrador Utilities Corporation	Other Companies/ Systems	Total		
1		<u>Water Service Corp. Allocated Expenses:</u>									
2	403	Depreciation Expense	0.54%	99.46%	100.00%	ERC	1,395	254,649	256,044	704	692
3	408	Taxes Other than Income	0.55%	99.45%	100.00%	ERC	158	28,726	28,884	80	78
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	-460.92%	560.92%	100.00%	ERC	546	(664)	(118)	275	270
7	601/701/603/703	Salaries	0.52%	99.48%	100.00%	ERC	2,429	468,384	470,813	1,225	1,204
8	604/704	Employee Benefits	0.55%	99.45%	100.00%	ERC	2,676	485,586	488,262	1,349	1,327
9	620/720	Materials and Supplies	0.55%	99.45%	100.00%	ERC	350	63,428	63,777	176	173
10	632/732	Contractual Services - Accounting	0.55%	99.45%	100.00%	ERC	109	19,689	19,797	55	54
11	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
12	636/736	Contractual Services - Other	0.55%	99.45%	100.00%	ERC	966	175,206	176,171	487	479
13	650/750	Transportation Expenses	0.15%	99.85%	100.00%	ERC	0	225	225	0	0
14	659/759	Other Insurance	0.55%	99.45%	100.00%	ERC	1,395	253,178	254,573	704	692
15	670/770	Bad Debt Expense	0.55%	99.45%	100.00%	ERC	18	3,318	3,336	9	9
16	675/775	Miscellaneous Expenses	0.55%	99.45%	100.00%	ERC	683	124,085	124,768	344	338
17							\$10,724	\$1,875,809	\$1,886,534	5,408	5,316
18											
19		<u>Water Service Corp. Allocated RVP Expenses:</u>									
20											
21	601/701/603/703	Salaries	0.91%	99.09%	100.00%	ERC	255	27,752	28,007	129	127
22	650/750	Transportation Expenses	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
23	675/775	Miscellaneous Expenses	0.91%	99.09%	100.00%	ERC	35	3,841	3,877	18	18
24							\$ 291	\$ 31,593	\$ 31,884	147	144
25		<u>Water Service Corp. Allocated Regional Expenses:</u>									
26											
27	601/701/603/703	Salaries	1.54%	98.46%	100.00%	ERC	64	4,063	4,127	32	32
28	618/718	Chemicals	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
30	650/750	Transportation Expense	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
31	675/775	Miscellaneous Expenses	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
32							\$ 64	\$ 4,063	\$ 4,127	32	32
33		<u>Water Service Corp. Allocated State Expenses:</u>									
34											
35	403	Depreciation Expenses	2.32%	97.68%	100.00%	ERC	599	\$25,235	25,834	302	297
36	408	Taxes Other than Income	2.33%	97.67%	100.00%	ERC	537	\$22,531	23,068	271	266
37	414	Taxes Other than Income	#DIV/0!	#DIV/0!	0.00%	ERC	0	(\$0)	-	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	2.33%	97.67%	100.00%	ERC	5	\$197	202	2	2
40	604/704	Employee Benefits	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
41	620/720	Materials and Supplies	2.33%	97.67%	100.00%	ERC	13	\$532	545	6	6
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	2.32%	97.68%	100.00%	ERC	12	\$497	508	6	6
45	642/742	Rental of Equipment	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.33%	97.67%	100.00%	ERC	727	\$30,524	31,251	367	360
47	666/766	Regulatory Commission Exp - Amort	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
48	667/767	Reg. Commission Exp. - Other	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
49	675/775	Miscellaneous Expenses	2.46%	97.54%	100.00%	ERC	95	\$3,754	3,849	48	47
50							\$ 1,987	\$ 83,271	\$85,257	1,002	985
51											
52		<u>Water Service Corp. Allocated UI Expenses:</u>									
53											
54	427	Interest Expense	0.36%	99.64%	100.00%	Unallocated Rate Base	12,004	\$3,305,256	3,317,260	6,053	5,950
55							\$ 12,004	\$ 3,305,256	\$3,317,260	6,053	5,950

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
 Docket No.: 140135-WS
 Schedule Year Ended: December 31, 2013
 Interim [] Final [x]
 Historical [x] Projected []

Labrador Utilities Corporation
 Allocation Percentage

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Line No.	G/L Acct. No.	Description	Allocation Percentages		Description of Allocation Method	Historical Month Ending October 31, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems		Total	Amounts Allocated		50.43% Water	49.57% Sewer
							Labrador Utilities Corporation	Other Companies/ Systems		
1		<u>Water Service Corp. Allocated Expenses:</u>								
2	403	Depreciation Expense	0.55%	99.45%	ERC	1,412	254,786	256,198	712	700
3	408	Taxes Other than Income	0.55%	99.45%	ERC	(285)	(51,204)	(51,489)	(144)	(142)
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	0.56%	99.44%	ERC	(1)	(173)	(174)	(0)	(0)
7	601/701/603/703	Salaries	0.53%	99.47%	ERC	2,514	475,611	478,126	1,268	1,246
8	604/704	Employee Benefits	0.55%	99.45%	ERC	2,244	403,350	405,594	1,132	1,112
9	620/720	Materials and Supplies	0.55%	99.45%	ERC	373	66,980	67,353	188	185
10	632/732	Contractual Services - Accounting	0.55%	99.45%	ERC	168	30,217	30,386	85	84
11	633/733	Contractual Services - Legal	0.00%	0.00%	ERC	-	-	-	-	-
12	636/736	Contractual Services - Other	0.55%	99.45%	ERC	1,107	198,571	199,678	558	549
13	650/750	Transportation Expenses	0.05%	99.95%	ERC	0	314	314	0	0
14	659/759	Other Insurance	0.55%	99.45%	ERC	1,184	212,296	213,479	597	587
15	670/770	Bad Debt Expense	0.55%	99.45%	ERC	9	1,593	1,602	4	4
16	675/775	Miscellaneous Expenses	0.55%	99.45%	ERC	769	138,125	138,895	388	381
17						<u>\$9,495</u>	<u>\$1,730,466</u>	<u>\$1,739,961</u>	<u>4,788</u>	<u>4,707</u>
18										
19		<u>Water Service Corp. Allocated RVP Expenses:</u>								
20										
21	601/701/603/703	Salaries	0.92%	99.08%	ERC	229	24,623	24,852	116	114
22	650/750	Transportation Expenses	0.92%	99.08%	ERC	0	28	28	0	0
23	675/775	Miscellaneous Expenses	0.92%	99.08%	ERC	40	4,330	4,370	20	20
24						<u>\$ 270</u>	<u>\$ 28,981</u>	<u>\$ 29,251</u>	<u>136</u>	<u>134</u>
25		<u>Water Service Corp. Allocated Regional Expenses:</u>								
26										
27	601/701/603/703	Salaries	1.56%	98.44%	ERC	32	2,037	2,069	16	16
28	618/718	Chemicals	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	0.00%	0.00%	ERC	-	-	-	-	-
30	650/750	Transportation Expense	0.00%	0.00%	ERC	-	-	-	-	-
31	675/775	Miscellaneous Expenses	1.56%	98.44%	ERC	10	644	655	5	5
32						<u>\$ 42</u>	<u>\$ 2,681</u>	<u>\$ 2,724</u>	<u>21</u>	<u>21</u>
33		<u>Water Service Corp. Allocated State Expenses:</u>								
34										
35	403	Depreciation Expenses	2.34%	97.66%	ERC	606	\$25,245	25,851	305	300
36	408	Taxes Other than Income	2.35%	97.65%	ERC	565	\$23,474	24,038	285	280
37	414	Taxes Other than Income	#DIV/0!	#DIV/0!	ERC	6	(\$6)	-	3	3
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	#DIV/0!	#DIV/0!	ERC	(0)	\$0	-	(0)	(0)
40	604/704	Employee Benefits	0.00%	0.00%	ERC	-	\$0	-	-	-
41	620/720	Materials and Supplies	2.35%	97.65%	ERC	2	\$94	96	1	1
42	631/731	Contractual Services - Engineering	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	2.34%	97.66%	ERC	2	\$98	101	1	1
45	642/742	Rental of Equipment	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.35%	97.65%	ERC	875	\$36,368	37,243	441	434
47	666/766	Regulatory Commission Exp - Amort	0.00%	0.00%	ERC	-	\$0	-	-	-
48	667/767	Reg. Commission Exp. - Other	0.00%	0.00%	ERC	-	\$0	-	-	-
49	675/775	Miscellaneous Expenses	2.45%	97.55%	ERC	219	\$8,684	8,903	110	108
50						<u>\$ 2,275</u>	<u>\$ 93,958</u>	<u>\$96,233</u>	<u>1,147</u>	<u>1,128</u>
51										
52		<u>Water Service Corp. Allocated UI Expenses:</u>								
53										
54	427	Interest Expense	0.00%	0.00%	Unallocated Rate Base	-	\$0	-	-	-
55						<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>-</u>	<u>-</u>

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Labrador Utilities Corporation
Allocation Percentage

Allocation of Expenses

Company: Labrador Utilities
Docket No.: 140135-WS
Schedule Year Ended: December 31, 2013
Interim | | Final [x]
Historical [x] Projected | |

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Line No.	G/L Acct. No.	Description	Allocation Percentages			Description of Allocation Method	Historical Month Ending November 30, 2013			Labrador Utilities Corporation Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Amounts Allocated			50.43% Water	49.57% Sewer
							Labrador Utilities Corporation	Other Companies/ Systems	Total		
1		Water Service Corp. Allocated Expenses:									
2	403	Depreciation Expense	0.56%	99.44%	100.00%	ERC	1,782	315,663	317,446	899	884
3	408	Taxes Other than Income	0.56%	99.44%	100.00%	ERC	(724)	(127,585)	(128,309)	(365)	(359)
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	0.57%	99.43%	100.00%	ERC	(1)	(144)	(145)	(0)	(0)
7	601/701/603/703	Salaries	0.53%	99.47%	100.00%	ERC	2,558	477,452	480,009	1,290	1,268
8	604/704	Employee Benefits	0.56%	99.44%	100.00%	ERC	2,826	498,326	501,152	1,425	1,401
9	620/720	Materials and Supplies	0.56%	99.44%	100.00%	ERC	374	65,853	66,226	188	185
10	632/732	Contractual Services - Accounting	0.56%	99.44%	100.00%	ERC	171	30,214	30,386	86	85
11	633/733	Contractual Services - Legal	0.56%	99.44%	100.00%	ERC	23	4,092	4,115	12	12
12	636/736	Contractual Services - Other	0.56%	99.44%	100.00%	ERC	1,184	208,771	209,955	597	587
13	650/750	Transportation Expenses	0.26%	99.74%	100.00%	ERC	1	449	450	1	1
14	659/759	Other Insurance	0.56%	99.44%	100.00%	ERC	1,107	195,152	196,259	558	549
15	670/770	Bad Debt Expense	0.56%	99.44%	100.00%	ERC	8	1,471	1,479	4	4
16	675/775	Miscellaneous Expenses	0.55%	99.45%	100.00%	ERC	724	130,842	131,567	365	359
17							<u>\$10,035</u>	<u>\$1,800,555</u>	<u>\$1,810,590</u>	<u>5,061</u>	<u>4,974</u>
18											
19		Water Service Corp. Allocated RVP Expenses:									
20											
21	601/701/603/703	Salaries	0.94%	99.06%	100.00%	ERC	263	27,745	28,007	132	130
22	650/750	Transportation Expenses	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
23	675/775	Miscellaneous Expenses	0.94%	99.06%	100.00%	ERC	16	1,708	1,725	8	8
24							<u>\$ 279</u>	<u>\$ 29,453</u>	<u>\$ 29,732</u>	<u>141</u>	<u>138</u>
25		Water Service Corp. Allocated Regional Expenses:									
26											
27	601/701/603/703	Salaries	1.59%	98.41%	100.00%	ERC	114	7,079	7,193	58	57
28	618/718	Chemicals	0.00%	100.00%	100.00%	ERC	-	228	228	-	-
29	620/720	Materials and Supplies	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
30	650/750	Transportation Expense	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
31	675/775	Miscellaneous Expenses	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
32							<u>\$ 114</u>	<u>\$ 7,307</u>	<u>\$ 7,421</u>	<u>58</u>	<u>57</u>
33		Water Service Corp. Allocated State Expenses:									
34											
35	403	Depreciation Expenses	2.38%	97.62%	100.00%	ERC	640	\$26,199	26,839	323	317
36	408	Taxes Other than Income	2.39%	97.61%	100.00%	ERC	533	\$21,737	22,270	269	264
37	414	Taxes Other than Income	0.00%	100.00%	100.00%	ERC	0	\$3,500	3,500	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
40	604/704	Employee Benefits	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
41	620/720	Materials and Supplies	2.39%	97.61%	100.00%	ERC	7	\$268	275	3	3
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
44	636/736	Contractual Services - Other	2.39%	97.61%	100.00%	ERC	32	\$1,294	1,325	16	16
45	642/742	Rental of Equipment	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.75%	97.25%	100.00%	ERC	710	\$25,134	25,844	358	352
47	666/766	Regulatory Commission Exp - Amort	0.00%	100.00%	100.00%	ERC	-	\$140	140	-	-
48	667/767	Reg. Commission Exp. - Other	0.00%	0.00%	0.00%	ERC	3	(\$3)	-	2	2
49	675/775	Miscellaneous Expenses	2.60%	97.40%	100.00%	ERC	148	\$5,537	5,684	75	73
50							<u>\$ 2,072</u>	<u>\$ 83,805</u>	<u>\$85,877</u>	<u>1,045</u>	<u>1,027</u>
51											
52		Water Service Corp. Allocated UI Expenses:									
53											
54	427	Interest Expense	0.00%	0.00%	0.00%	Unallocated Rate Base	-	\$0	-	-	-
55							<u>\$ -</u>	<u>\$ -</u>	<u>\$0</u>	<u>-</u>	<u>-</u>

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
Docket No.: 140135-WS
Schedule Year Ended: December 31, 2013
Interim [] Final [x]
Historical [x] Projected []

Preparer: Darrin Pitts

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Labrador Utilities Corporation
Allocation Percentage

Line No	G/L Acct. No.	Description	Allocation Percentages			Description of Allocation Method	Historical Month Ending December 31, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Amounts Allocated			50.43% Water	49.57% Sewer
							Labrador Utilities Corporation	Other Companies/ Systems	Total		
1		<u>Water Service Corp. Allocated Expenses:</u>									
2	403	Depreciation Expense	0.56%	99.44%	100.00%	ERC	1,450	256,790	258,241	731	719
3	408	Taxes Other than Income	0.56%	99.44%	100.00%	ERC	1,238	217,939	219,177	624	614
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	-561.46%	661.46%	100.00%	ERC	482	(568)	(86)	243	239
7	601/701/603/703	Salaries	0.44%	99.56%	100.00%	ERC	572	129,755	130,327	289	284
8	604/704	Employee Benefits	0.56%	99.44%	100.00%	ERC	2,084	366,899	368,983	1,051	1,033
9	620/720	Materials and Supplies	0.56%	99.44%	100.00%	ERC	350	61,583	61,933	176	173
10	632/732	Contractual Services - Accounting	0.56%	99.44%	100.00%	ERC	653	114,961	115,614	329	324
11	633/733	Contractual Services - Legal	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
12	636/736	Contractual Services - Other	0.56%	99.44%	100.00%	ERC	1,170	205,975	207,146	590	580
13	650/750	Transportation Expenses	0.11%	99.89%	100.00%	ERC	1	1,146	1,148	1	1
14	659/759	Other Insurance	0.56%	99.44%	100.00%	ERC	1,381	243,140	244,522	697	685
15	670/770	Bad Debt Expense	0.56%	99.44%	100.00%	ERC	13	2,220	2,233	6	6
16	675/775	Miscellaneous Expenses	0.56%	99.44%	100.00%	ERC	931	165,408	166,339	469	461
17							<u>\$10,325</u>	<u>\$1,765,250</u>	<u>\$1,775,575</u>	<u>5,207</u>	<u>5,118</u>
18											
19		<u>Water Service Corp. Allocated RVP Expenses:</u>									
20											
21	601/701/603/703	Salaries	0.94%	99.06%	100.00%	ERC	267	28,119	28,386	135	132
22	650/750	Transportation Expenses	0.92%	99.08%	100.00%	ERC	0	39	39	0	0
23	675/775	Miscellaneous Expenses	0.95%	99.05%	100.00%	ERC	1	105	106	1	0
24							<u>\$ 268</u>	<u>\$ 28,262</u>	<u>\$ 28,530</u>	<u>135</u>	<u>133</u>
25		<u>Water Service Corp. Allocated Regional Expenses:</u>									
26											
27	601/701/603/703	Salaries	1.59%	98.41%	100.00%	ERC	142	8,794	8,936	72	70
28	618/718	Chemicals	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
29	620/720	Materials and Supplies	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
30	650/750	Transportation Expense	0.00%	0.00%	0.00%	ERC	-	-	-	-	-
31	675/775	Miscellaneous Expenses	1.59%	98.41%	100.00%	ERC	35	2,165	2,200	18	17
32							<u>\$ 177</u>	<u>\$ 10,959</u>	<u>\$ 11,136</u>	<u>89</u>	<u>88</u>
33		<u>Water Service Corp. Allocated State Expenses:</u>									
34											
35	403	Depreciation Expenses	2.39%	97.61%	100.00%	ERC	788	\$32,171	32,959	397	391
36	408	Taxes Other than Income	2.40%	97.60%	100.00%	ERC	668	\$27,213	27,882	337	331
37	414	Taxes Other than Income	#DIV/0!	#DIV/0!	0.00%	ERC	0	(\$0)	-	0	0
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
39	601/701/603/703	Salaries	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
40	604/704	Employee Benefits	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
41	620/720	Materials and Supplies	2.40%	97.60%	100.00%	ERC	19	\$790	810	10	10
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	-	-	-
43	633/733	Contractual Services - Legal	2.40%	97.60%	100.00%	ERC	5	\$205	210	3	2
44	636/736	Contractual Services - Other	2.39%	97.61%	100.00%	ERC	2	\$64	66	1	1
45	642/742	Rental of Equipment	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
46	650/750	Transportation Expense	2.25%	97.75%	100.00%	ERC	704	\$30,595	31,299	355	349
47	666/766	Regulatory Commission Exp - Amort	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
48	667/767	Reg. Commission Exp - Other	0.00%	0.00%	0.00%	ERC	-	\$0	-	-	-
49	675/775	Miscellaneous Expenses	2.40%	97.60%	100.00%	ERC	248	\$10,092	10,340	125	123
50							<u>\$ 2,435</u>	<u>\$ 101,130</u>	<u>\$103,565</u>	<u>1,228</u>	<u>1,207</u>
51											
52		<u>Water Service Corp. Allocated UI Expenses:</u>									
53											
54	427	Interest Expense	0.42%	99.58%	100.00%	Unallocated Rate Base	13,939	\$3,293,213	3,307,152	7,029	6,910
55							<u>\$ 13,939</u>	<u>\$ 3,293,213</u>	<u>\$3,307,152</u>	<u>7,029</u>	<u>6,910</u>

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Allocation of Expenses

Company: Labrador Utilities
 Docket No.: 140135-WS
 Schedule Year Ended: December 31, 2013
 Interim | Final [x]
 Historical [x] Projected |

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems other than water and sewer.

Labrador Utilities Corporation
 Allocation Percentage

Line No.	G/L Acct. No.	Description	Allocation Percentages			Description of Allocation Method	Historical Year Ending December 31, 2013			Allocation Percentage	
			Labrador Utilities Corporation	Other Companies/ Systems	Total		Labrador Utilities Corporation	Other Companies/ Systems	Total	50.43% Water	49.57% Sewer
1		Water Service Corp. Allocated Expenses:									
2	403	Depreciation Expense	0.55%	99.45%	100.00%	ERC	\$17,359	3,114,703	\$3,132,061	8,754	8,605
3	408	Taxes Other than Income	0.56%	99.44%	100.00%	ERC	\$2,428	429,872	\$432,299	1,224	1,203
4	414	Gains/Losses from Disposition of Utility	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
5	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	-	\$0	-	-
6	427	Interest Expense	-120.39%	220.39%	100.00%	ERC	\$1,956	(3,581)	(\$1,625)	986	970
7	601/701/603/703	Salaries	0.52%	99.48%	100.00%	ERC	\$28,730	5,453,711	\$5,482,440	14,488	14,242
8	604/704	Employee Benefits	0.56%	99.44%	100.00%	ERC	\$26,528	4,738,778	\$4,765,306	13,378	13,150
9	620/720	Materials and Supplies	0.56%	99.44%	100.00%	ERC	\$4,484	801,267	\$805,751	2,261	2,223
10	632/732	Contractual Services - Accounting	0.56%	99.44%	100.00%	ERC	\$2,588	459,999	\$462,588	1,305	1,283
11	633/733	Contractual Services - Legal	0.57%	99.43%	100.00%	ERC	\$49	8,569	\$8,617	25	24
12	636/736	Contractual Services - Other	0.55%	99.45%	100.00%	ERC	\$12,066	2,171,361	\$2,183,428	6,085	5,981
13	650/750	Transportation Expenses	0.24%	99.76%	100.00%	ERC	\$14	5,919	\$5,933	7	7
14	659/759	Other Insurance	0.56%	99.44%	100.00%	ERC	\$13,534	2,417,312	\$2,430,845	6,825	6,709
15	670/770	Bad Debt Expense	0.56%	99.44%	100.00%	ERC	\$128	22,818	\$22,946	64	63
16	675/775	Miscellaneous Expenses	0.55%	99.45%	100.00%	ERC	\$9,308	1,679,450	\$1,688,758	4,694	4,614
17							\$119,172	\$21,300,176	\$21,419,348	60,997	59,075
18											
19		Water Service Corp. Allocated RVP Expenses:									
20											
21	601/701/603/703	Salaries	0.93%	99.07%	100.00%	ERC	\$2,839	302,913	\$305,753	1,432	1,407
22	650/750	Transportation Expenses	0.92%	99.08%	100.00%	ERC	\$6	666	\$672	3	3
23	675/775	Miscellaneous Expenses	0.92%	99.08%	100.00%	ERC	\$201	21,539	\$21,740	101	100
24							\$ 3,046	\$ 325,119	\$ 328,165	1,536	1,510
25		Water Service Corp. Allocated Regional Expenses:									
26											
27	601/701/603/703	Salaries	1.58%	98.42%	100.00%	ERC	\$1,193	74,338	\$75,531	601	591
28	618/718	Chemicals	0.00%	100.00%	100.00%	ERC	\$0	228	\$228	-	-
29	620/720	Materials and Supplies	1.61%	98.39%	100.00%	ERC	\$4	231	\$235	2	2
30	650/750	Transportation Expense	0.00%	100.00%	100.00%	ERC	\$0	(0)	(\$0)	-	-
31	675/775	Miscellaneous Expenses	1.60%	98.40%	100.00%	ERC	\$734	45,098	\$45,832	370	364
32							\$ 1,930	\$ 119,896	\$ 121,827	973	957
33		Water Service Corp. Allocated State Expenses:									
34											
35	403	Depreciation Expenses	2.35%	97.65%	100.00%	ERC	\$6,216	\$258,578	\$264,794	3,135	3,081
36	408	Taxes Other than Income	2.37%	97.63%	100.00%	ERC	\$7,693	\$316,405	\$324,098	3,879	3,813
37	414	Taxes Other than Income	-0.04%	100.04%	100.00%	ERC	\$7	(\$17,048)	(\$17,041)	4	4
38	426	Miscellaneous Non-Utility Expenses	0.00%	0.00%	0.00%	ERC	\$0	\$0	\$0	-	-
39	601/701/603/703	Salaries	2.33%	97.67%	100.00%	ERC	\$567	\$23,796	\$24,363	286	281
40	604/704	Employee Benefits	2.42%	97.58%	100.00%	ERC	\$14	\$568	\$582	7	7
41	620/720	Materials and Supplies	2.37%	97.63%	100.00%	ERC	\$104	\$4,275	\$4,379	52	51
42	631/731	Contractual Services - Engineering	0.00%	0.00%	0.00%	ERC	\$0	\$0	\$0	-	-
43	633/733	Contractual Services - Legal	2.40%	97.60%	100.00%	ERC	\$5	\$205	\$210	3	2
44	636/736	Contractual Services - Other	2.37%	97.63%	100.00%	ERC	\$74	\$3,058	\$3,132	37	37
45	642/742	Rental of Equipment	2.35%	97.65%	100.00%	ERC	\$1	\$60	\$61	1	1
46	650/750	Transportation Expense	2.42%	97.58%	100.00%	ERC	\$8,921	\$359,585	\$368,506	4,499	4,422
47	666/766	Regulatory Commission Exp - Amort	0.00%	100.00%	100.00%	ERC	\$0	\$71	\$71	-	-
48	667/767	Reg. Commission Exp - Other	0.00%	0.00%	0.00%	ERC	\$2	(\$2)	\$0	1	1
49	675/775	Miscellaneous Expenses	2.48%	97.52%	100.00%	ERC	\$2,648	\$103,924	\$106,572	1,335	1,313
50							\$ 26,252	\$ 1,053,475	\$ 1,079,727	13,239	13,013
51											
52		Water Service Corp. Allocated UI Expenses:									
53											
54	427	Interest Expense	0.42%	99.58%	100.00%	Unallocated Rate Base	\$55,011	\$13,153,835	\$13,208,846	27,742	27,270
55							\$ 55,011	\$ 13,153,835	\$ 13,208,846	27,742	27,270

Note: Some of the accounts listed above will not tie directly to the general ledger because certain accounts have expenses directly booked to the company.

Net Depreciation Expense - Water
 Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Historic Projected

Florida Public Service Commission
 Schedule: B-13
 Page 1 of 1
 Preparer: Darrien Pitts
 Recap Schedules: B-1

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account

Line No.	(1) Account No. and Name	(2) Test Year Expense	(3) Utility Adjustments	(4) Adjusted Balance	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	301.1 Organization	-		-		
3	302.1 Franchises	201		201		
4	339.1 Other Plant & Misc. Equipment			-		
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	303.2 Land & Land Rights			-		
7	304.2 Structures & Improvements	370		370		
8	305.2 Collect. & Impound. Reservoirs			-		
9	306.2 Lake, River & Other Intakes			-		
10	307.2 Wells & Springs	1,911		1,911		
11	308.2 Infiltration Galleries & Tunnels	-		-		
12	309.2 Supply Mains	-		-		
13	310.2 Power Generation Equipment	10		10		
14	311.2 Pumping Equipment	-		-		
15	339.2 Other Plant & Misc. Equipment			-		
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights			-		
18	304.3 Structures & Improvements	88		88		
19	311.3 Pumping Equipment	6,931		6,931		
20	320.3 Water Treatment Equipment	1,040	80	1,120		
21	339.3 Other Plant & Misc. Equipment	-		-		
22	TRANSMISSION & DISTRIBUTION PLANT					
23	303.4 Land & Land Rights			-		
24	304.4 Structures & Improvements			-		
25	311.4 Pumping Equipment	4,956	3,512	8,468		
26	330.4 Distr. Reservoirs & Standpipes	1,139	2,007	3,146		
27	331.4 Transm. & Distribution Mains	6,122		6,122		
28	333.4 Services	943		943		
29	334.4 Meters & Meter Installations	1,804		1,804		
30	335.4 Hydrants	178		178		
31	336.4 Backflow Prevention Device	17		17		
32	339.4 Other Plant & Misc. Equipment	-		-		
33	GENERAL PLANT					
34	303.5 Land & Land Rights			-		
35	304.5 Structures & Improvements	726	31	757		
36	340.5 Office Furniture & Equipment	8,450	144	8,594		
37	341.5 Transportation Equipment	3,174	(1,837)	1,337		
38	342.5 Stores Equipment			-		
39	343.5 Tools, Shop & Garage Equipment	2,659	5	2,664		
40	344.5 Laboratory Equipment	6		6		
41	345.5 Power Operated Equipment	-		-		
42	346.5 Communication Equipment	161	19	180		
43	347.5 Miscellaneous Equipment	-		-		
44	348.5 Other Tangible Plant	-		-		
45						
46	TOTAL	\$ 40,886	\$ 3,961	\$ 44,847		N/A
47	LESS: AMORTIZATION OF CIAC	(9)		(9)		
48						
49	NET DEPRECIATION EXPENSE - WATER	\$ 40,877	\$ 3,961	\$ 44,838		N/A

Net Depreciation Expense - Wastewater
 Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Historic Projected

Florida Public Service Commission
 Schedule: B-14
 Page 1 of 1
 Preparer: Darrien Pitts
 Recap Schedules: B-2

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account

Line No.	(1) Account No. and Name	(2) Test Year Expense	(3) Utility Adjustments	(4) Adjusted Balance	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	351.1 Organization			-		
3	352.1 Franchises	198		198		
4	389.1 Other Plant & Misc. Equipment			-		
5	COLLECTION PLANT					
6	353.2 Land & Land Rights			-		
7	354.2 Structures & Improvements	-		-		
8	355.2 Power Generation Equipment	-		-		
9	360.2 Collection Sewers - Force	458		458		
10	361.2 Collection Sewers - Gravity	8,399		8,399		
11	362.2 Special Collecting Structures			-		
12	363.2 Services to Customers	213		213		
13	364.2 Flow Measuring Devices	918		918		
14	365.2 Flow Measuring Installations			-		
15	389.2 Other Plant & Misc. Equipment	-		-		
16	SYSTEM PUMPING PLANT					
17	353.3 Land & Land Rights			-		
18	354.3 Structures & Improvements	796		796		
19	370.3 Receiving Wells			-		
20	371.3 Pumping Equipment	2,179		2,179		
21	389.3 Other Plant & Misc. Equipment	-		-		
22	TREATMENT AND DISPOSAL PLANT					
23	353.4 Land & Land Rights			-		
24	354.4 Structures & Improvements	239		239		
25	355.4 Power Generation Equipment	-		-		
26	380.4 Treatment & Disposal Equipment	18,490	36,349	54,839		
27	381.4 Plant Sewers	301		301		
28	382.4 Outfall Sewer Lines	193		193		
29	389.4 Other Plant & Misc. Equipment	(2)		(2)		
30	RECLAIMED WATER TREATMENT PLANT					
31	353.5 Land & Land Rights			-		
32	354.5 Structure & Improvements	43		43		
33	374.5 Reuse Distribution Reservoirs			-		
34	381.5 Plant Sewers			-		
35	389.5 Other Plant & Misc Equipment			-		
30	RECLAIMED WATER DISTRIBUTION PLANT					
31	354.6 Structures & Improvements	194		194		
32	367.6 Reuse Mtr/Installations	-		-		
33	374.5 Reuse Dist Reservoirs	-		-		
34	375.6 Reuse Trans. And Dist. System	288		288		
35	371.6 Pumping Equip. RCLM Dist	-		-		
36	371.5 Pumping Equipment	-		-		
37	389.5 Other Plant & Misc Equipment	-		-		
38	GENERAL PLANT					
39	353.7 Land & Land Rights			-		
40	354.7 Structures & Improvements	25,536	31	25,567		
41	390.7 Office Furniture & Equipment	7,772	141	7,913		
42	391.7 Transportation Equipment	3,120	(1,805)	1,315		
43	392.7 Stores Equipment			-		
44	393.7 Tools, Shop & Garage Equipment	123	5	128		
45	394.7 Laboratory Equipment	37		37		
46	395.7 Power Operated Equipment	68		68		
47	396.7 Communication Equipment	-	18	18		
48	397.7 Miscellaneous Equipment	-		-		
49	398.7 Other Tangible Plant			-		
50	TOTAL	69,563	34,739	104,302		N/A
51	LESS: AMORTIZATION OF CIAC	-		-		
52						
53	NET DEPRECIATION EXPENSE - SEWER	\$ 69,563	\$ 34,739	\$ 104,302		N/A

Taxes Other Than Income (Final Rates)

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Historic Projected
 Interim Final

Florida Public Service Commission
 Schedule: B-15
 Page 1 of 1
 Preparer: Darrien Pitts
 Recap Schedules: B-1, B-2

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
1	WATER					
2	Test Year	11,112	4,869	15,039	168	31,188
3	Test Year Per Books	<u>\$ 11,112</u>	<u>\$ 4,869</u>	<u>\$ 15,039</u>	<u>\$ 168</u>	<u>\$ 31,188</u>
4						
5	Adjustments to Test Year (Explain):					
6	Adjustment to RAF per B-3	680		-		680
7	Allocate ad valorem tax based on Net Plant			(5,595)		(5,595)
8	Remove payment of bill not belonging to Labrador			(926)		(926)
9	Restate allocations from WSC/Utilities Inc.		(127)	2	(2)	(127)
10	Increase in ad valorem tax for Pro Forma Additions			869		869
11	Total Test Year Adjustments	<u>680</u>	<u>(127)</u>	<u>(5,650)</u>	<u>(2)</u>	<u>(5,099)</u>
12						
13	Adjusted Test Year	<u>11,792</u>	<u>4,742</u>	<u>9,389</u>	<u>166</u>	<u>26,089</u>
14						
15	RAFs Associated with Revenue Increase	4,362	-	-	-	4,362
16						
17	Total Taxes other Than Income - Water	<u>\$ 16,154</u>	<u>\$ 4,742</u>	<u>\$ 9,389</u>	<u>\$ 166</u>	<u>\$ 30,451</u>
18						
19	WASTEWATER					
20	Test Year	19,040	4,789	14,798	17	38,644
21	Test Year Per Books	<u>\$ 19,040</u>	<u>\$ 4,789</u>	<u>\$ 14,798</u>	<u>\$ 17</u>	<u>\$ 38,644</u>
22						
23	Adjustments to Test Year (Explain):					
24	Adjustment to RAF per B-3	(765)				(765)
25	Allocate ad valorem tax based on Net Plant			5,595		5,595
26	Remove payment of bill not belonging to Labrador			(2,001)		(2,001)
27	Restate allocations from WSC/Utilities Inc.		(125)	2	(2)	(125)
28	Increase in ad valorem tax for Pro Forma Additions			11,397		11,397
29	Total Test Year Adjustments	<u>(765)</u>	<u>(125)</u>	<u>14,994</u>	<u>(2)</u>	<u>14,102</u>
30						
31	Adjusted Test Year	<u>18,275</u>	<u>4,664</u>	<u>29,792</u>	<u>15</u>	<u>52,746</u>
32						
33	RAFs Associated with Revenue Increase	12,927	-	-	-	12,927
34						
35	Total Taxes other Than Income - Wastewater	<u>\$ 31,202</u>	<u>\$ 4,664</u>	<u>\$ 29,792</u>	<u>\$ 15</u>	<u>\$ 65,673</u>

Income Tax



Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Schedule: C-1

Company: Labrador Utilities, Inc.

Page 1 of 1

Docket No.: 140135-WS

Preparer: Darrien Pitts

Test Year Ended: 12/31/2013

Interim [] Final [X]

Historic [X] Projected []

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
1	Current Tax Expense	C-2	\$ (60,553)	\$ 139,229	\$ 78,676	\$ 20,842	\$ 57,834
2							
3	Deferred Income Tax Expense	C-5	19,914	(19,914)	-		
4							
5	ITC Realized This Year	C-7					
6							
7	ITC Amortization	C-7					
8	(3% ITC and IRC 46(f)(2))						
9							
10	Parent Debt Adjustment	C-8	-	-	-	-	-
11							
12	Total Income Tax Expense		\$ (40,639)	\$ 119,315	\$ 78,676	\$ 20,842	\$ 57,834

Supporting Schedules: C-2, C-5, C-7, C-8

Recap Schedules: B-1, B-2

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: C-2 - Water
 Page 1 of 2
 Preparer: Darrien Pitts

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Total Per Books	Test Year Adjustments	Test Year Adjusted	Final Adjustments	Final Adjusted
	Water				
1	\$ 10,476	\$ (10,416)	\$ 59	\$ 57,742	\$ 57,801
2	(19,913)	5,917	(13,996)	34,838	20,842
3					
4	(9,437)	(4,499)	(13,937)	92,580	78,643
5	28,852	(5,595)	23,257	-	23,257
6					
7	(38,289)	1,096	(37,194)	92,580	55,386
8					
9	Schedule M Adjustments:				
10	146	(146)	-	-	-
11	26,687	(26,687)	-	-	-
12					
13	26,833	(26,833)	-	-	-
14					
15	(65,122)	27,929	(37,194)	92,580	55,386
16					
17					
18	(65,122)	27,929	(37,194)	92,580	55,386
19	(3,582)	1,536	(2,046)	5,092	3,046
20					
21					
22					
23	(3,582)	1,536	(2,046)	5,092	3,046
24					
25	(61,540)	26,393	(35,148)	87,488	52,340
26	0.34	0.34	0.34	0.34	0.34
27	(20,924)	8,974	(11,950)	29,746	17,796
28					
29					
30					
31	(20,924)	8,974	(11,950)	29,746	17,796
32					
33	Summary:				
34	(3,582)	1,536	(2,046)	5,092	3,046
35	(20,924)	8,974	(11,950)	29,746	17,796
36					
37	\$ (24,506)	\$ 10,510	\$ (13,996)	\$ 34,838	\$ 20,842

Supporting Schedules: B-1, C-3, C-4, C-5, C-8
 Recap Schedules: C-1

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: C-2 - Wastewater
 Page 2 of 2
 Preparer: Darrien Pitts

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Total Per Books	Test Year Adjustments	Test Year Adjusted	Final Adjustments	Final Adjusted
Wastewater					
1	\$ 11,752	\$ (22,460)	\$ (10,708)	\$ 171,107	\$ 160,399
2		3	(45,404)	(45,401)	103,235
3					
4	11,755	(67,864)	(56,109)	274,342	218,233
5	28,250	36,291	64,541	-	64,541
6					
7	(16,495)	(104,155)	(120,650)	274,342	153,692
8					
9	Schedule M Adjustments:				
10	144	(144)	-	-	-
11	26,233	(26,233)	-	-	-
12					
13	26,377	(26,377)	-	-	-
14					
15	(42,872)	(77,778)	(120,650)	274,342	153,692
16					
17					
18	(42,872)	(77,778)	(120,650)	274,342	153,692
19	(2,358)	(4,278)	(6,636)	15,089	8,453
20					
21					
22					
23	(2,358)	(4,278)	(6,636)	15,089	8,453
24					
25	(40,514)	(73,500)	(114,014)	259,253	145,239
26	0.34	0.34	0.34	0.34	0.34
27	(13,775)	(24,990)	(38,765)	88,146	49,381
28					
29					
30					
31	(13,775)	(24,990)	(38,765)	88,146	49,381
32					
33	Summary:				
34	(2,358)	(4,278)	(6,636)	15,089	8,453
35	(13,775)	(24,990)	(38,765)	88,146	49,381
36					
37	\$ (16,133)	\$ (29,268)	\$ (45,401)	\$ 103,235	\$ 57,834

Supporting Schedules: B-2, C-3, C-4, C-5, C-8
 Recap Schedules: C-1

Schedule of Interest In Tax Expense Calculation

Florida Public Service Commission

Schedule: C-3

Company: Labrador Utilities, Inc.

Page 1 of 1

Docket No.: 140135-WS

Preparer: Darrien Pitts

Schedule Year Ended: 12/31/2013

Supporting Schedules: D-1, C-8

Interim [] Final [X]

Recap Schedules: C-2

Historic [X] Projected []

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Interest on Long-Term Debt			\$ -		
2						
3	Amortization of Debt Premium,			-		
4	Disc. and Expense Net					
5						
6	Interest on Short-Term Debt	126	(126)	-		
7						
8	Other Interest Expense - Intercompany	56,976	30,822	87,798	23,257	64,541
9						
10	AFUDC			-		
11						
12	ITC Interest Synchronization					
13	(IRC 46(f)(2) only - See below)	-	-	-	-	-
14						
15	Total Used For Tax Calculation	\$ 57,102	\$ 30,696	\$ 87,798	\$ 23,257	\$ 64,541
16						
17	Calculation of ITC Interest Synchronization Adjustment					
18	ONLY for Option 2 companies (See Sch. C-8, pg. 4)					
19						
20					Total Weighted Cost	Debt Only Weighted Cost
21	Balances From Schedule D-1	Amount	Ratio	Cost		
22						
23	Long-Term Debt				This Schedule Is Not Applicable	
24						
25	Short-Term Debt					
26	Preferred Stock					
27						
28	Common Equity					
29						
30	Total					
31						
32	ITCs (from D-1, Line 7)					
33						
34	Weighted Debt Cost (From Line 12)					
35						
36	Interest Adjustment (To Line 6)					

Book/Tax Differences - Permanent

Florida Public Service Commission

Schedule: C-4

Company: Labrador Utilities, Inc.

Page 1 of 1

Docket No.: 140135-WS

Preparer: Darrien Pitts

Schedule Year Ended: 12/31/2013

Historic Projected

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

Line No.	Description	Total	Water	Sewer
1	Meals per below allocation	\$ 290	\$ 146	\$ 144
2				
3	Total	\$ 290	\$ 146	\$ 144
4				
5				
6				
7				
8				
9				
10	Allocation Methodology to water and wastewater systems is based upon number of ERCs at year end.			
11				
12				
13	Meals	<u>290</u>		
14				
15				
16				
17				
		<u>12/31/13 ERCs</u>		
18	Water	764.1	146	
19	Wastewater	751.1		144
20	TOTAL	<u>1,515.2</u>	<u>146</u>	<u>144</u>

Supporting Schedules: None

Recap Schedules: C-2

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: December 31, 2010
 Historic Projected
 Interim Final

Schedule: C-5
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Allocation to Water	Allocation to Sewer
1	Timing Differences:					
2						
3	Tax Depreciation and Amortization	\$ 213,017		\$ 213,017		
4	Book Depreciation and Amortization	110,440		110,440		
5						
6	Difference	102,577	-	102,577		
7						
8	Other Timing Differences (Itemize):					
9						
10	Tap Fees	-		-		
11	Interest during Construction			-		
12	Deferred Maintenance Additions	17,931		17,931		
13	Deferred Maintenance Amortization	(5,674)		(5,674)		
14	Deferred Rate Case Additions	(100,845)		(100,845)		
15	Deferred Rate Case Amortization	13,058		13,058		
16	Organization Expense Amortization	1,702		1,702		
17	Bad Debts	7		7		
18	Other (1)	24,164		24,164		
19	Total Timing Differences (To C-2)	52,920	-	52,920	26,687	26,233
20						
21	State Tax Rate	0.055	0.055	0.055		
22	State Deferred Taxes (Line 19 x Line 21)	2,912	-	2,912		
23	(Limited by NOL)					
24	State Deferred Tax	2,912	-	2,912		
25						
26	Timing Differences For Federal Taxes					
27	(Line 19 - 24)	50,008	-	50,008		
28	Federal Tax Rate	0.34	0.34	0.34		
29						
30	Federal Deferred Taxes (Line 27 x Line 28)	17,002	-	17,002		
31						
32	Add: State Deferred Taxes (Line 24)	2,912	-	2,912		
33						
34	Total Deferred Tax Expense (To C-1)	\$ 19,914	\$ -	\$ 19,914	10,042	9,872

(1) The "Other" timing difference of \$ 24,164 is primarily due to the fact that the Company's tax schedules were prepared prior to the Company's books being completely closed.

Supporting Schedules: None
 Recap Schedules: C-2

Accumulated Deferred Income Taxes - Summary

Company: Labrador Utilities, Inc.

Docket No.: 140135-WS

Schedule Year Ended: 12/31/2013

Historic [X] Projected []

Florida Public Service Commission

Schedule: C-6

Page 1 of 3

Preparer: Darrien Pitts

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 4419 / 4369			Account No. 4421 / 4371			Net Deferred Income Taxes		
		State	Federal	Total	State	Federal	Total	State	Federal	Total
1	2010		-	-	19	110	129	(7,928)	(50,714)	(58,642)
2	2011		-	-	19	110	129	(9,011)	(61,432)	(70,443)
3	2012		-	-	19	110	129	(2,141)	(21,331)	(23,472)
4	2013		-	-	19	110	129	375	29,619	29,994
5										
6										
		Account No. 4425 / 4375			Account No. 4427 / 4377					
7	Year	State	Federal	Total	State	Federal	Total			
8	2010	(7,190)	(41,994)	(49,184)	(728)	(4,251)	(4,979)			
9	2011	(9,522)	(55,618)	(65,140)	(28)	(160)	(188)			
10	2012	(4,694)	(27,412)	(32,106)	(702)	(4,098)	(4,800)			
11	2013	(2,665)	(15,562)	(18,227)	(599)	(3,493)	(4,092)			
12										
13		Account No. 4433 / 4383			Account No. 4385 / 4435					
14	Year	State	Federal	Total	State	Federal	Total			
15	2010	(3,437)	(15,865)	(19,302)	19	108	127			
16	2011	(4,129)	(16,400)	(20,529)	7	40	47			
17	2012	(4,223)	(16,948)	(21,171)	7	38	45			
18	2013	(3,863)	(15,118)	(18,981)	17	97	114			
19										
20										
21		Account No. 4437 / 4387			Account No. 4417					
22	Year	State	Federal	Total	State	Federal	Total			
23	2010	3,389	11,178	14,567	-	-	-			
24	2011	4,642	10,596	15,238	-	-	-			
25	2012	7,452	26,979	34,431	-	-	-			
26	2013	6,980	27,326	34,306	1	-	1			
27										
28		Account No. 4439 / 4389								
29	Year	State	Federal	Total						
30	2010		-	-						
31	2011		-	-						
32	2012		-	-						
33	2013	485	36,259	36,744						

Supporting Schedules: C-6 Pg 2 & 3, C-7

Recap Schedules: A-18, A-19, D-2

Accumulated Deferred Income Taxes - State
 Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Historic [X] Projected []

Florida Public Service Commission

Schedule: C-6
 Page 2 of 3
 Preparer: Darrien Pitts

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	Year	Account No. 4417 (190.2) Accum Def Income Tax - State					Account No. 4421 (190.2012) Deferred Tax Debits- Tap Fees Post 2000				
		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	2010										19
2	2011	-		-	-	-	19				19
3	2012	-				-	19				19
4	2013	-	1			1	19				19
5											
6											
7											
8											
9											
10	2010					(7,190)					(728)
11	2011	(7,190)	(3,327)		995	(9,522)	(728)	583		117	(28)
12	2012	(9,522)	4,828			(4,694)	(28)	(674)			(702)
13	2013	(4,694)	2,029			(2,665)	(702)	103			(599)
14											
15											
16											
17											
18	2010					(3,437)					3,389
19	2011	(3,437)	(95)		(597)	(4,129)	3,389	717		536	4,642
20	2012	(4,129)	(94)		-	(4,223)	4,642	2,810			7,452
21	2013	(4,223)	360		-	(3,863)	7,452	(472)			6,980
22											
23											
24											
25											
26	2010					19					-
27	2011	19	(16)		4	7	-				-
28	2012	7			-	7	-				-
29	2013	7	10		-	17	-	485			485

Supporting Schedules: None
 Recap Schedules: C-6

Accumulated Deferred Income Taxes - Federal
 Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Historic [X] Projected []

Florida Public Service Commission

Schedule: C-6
 Page 3 of 3
 Preparer: Darrien Pitts

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	Year	Account No. 4369 (190.1011) Deferred Tax Debits- Tap Fees Pre 1987					Account No. 4371 (190.1012) Deferred Tax Debits- Tap Fees Post 2000				
		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	2010										110
2	2011	-		-	-	-	110				110
3	2012	-				-	110				110
4	2013	-				-	110				110
5											
6											
7											
8											
9											
10	2010					(41,994)					(4,251)
11	2011	(41,994)	(19,438)		5814	(55,618)	(4,251)	3,408		683	(160)
12	2012	(55,618)	28,206		-	(27,412)	(160)	(3,938)			(4,098)
13	2013	(27,412)	11,850		-	(15,562)	(4,098)	605			(3,493)
14											
15											
16											
17											
18	2010					(15,865)					11,178
19	2011	(15,865)	(535)			(16,400)	11,178	(3,692)		3,110	10,596
20	2012	(16,400)	(548)			(16,948)	10,596	16,383			26,979
21	2013	(16,948)	1,830			(15,118)	26,979	347			27,326
22											
23											
24											
25											
26	2010					108					-
27	2011	108	(94)		26	40	-				-
28	2012	40	(2)			38	-				-
29	2013	38	59			97	-	36,259			36,259

Supporting Schedules: None
 Recap Schedules: C-6

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013

Schedule: C-7
Page 1 of 1
Preparer: Darrien Pitts

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Not applicable. The Utility has no investment tax credits

Supporting Schedules: None
Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Parent(s) Debt Information

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013

Schedule: C-8
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name:		Utilities, Inc.	
		Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt		%	%	%
2					
3	Short-Term Debt				
4					
5	Preferred Stock				
6					
7	Common Equity - Common Stock				
8	Retained Earnings - Parent Only				
9					
10	Deferred Income Tax				
11					
12	Other Paid in Capital				-
13					
14	Total	N/A	0.00% %		- %

15
 16
 17 Weighted Cost Parent Debt X 37.63% (or applicable consolidated tax rate)
 18 X Equity of Subsidiary (To C-1)

19
 20
 21 NOTE: A Parent debt adjustment is not necessary. Utilities, Inc. (parent company) imputes interest expense to each subsidiary
 22 company, including Labrador Utilities, Inc., based on the capital structure of the consolidated group. This intercompany interest
 23 is shown on Schedules C-3, line 8.

Supporting Schedules: None
 Recap Schedules: C-3

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Schedule Year Ended: 12/31/2013

Schedule: C-9
Page 1 of 1
Preparer: Darrien Pitts

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Line
No.

- 1 A copy of the Federal and Florida tax returns will be made available for inspection during the field audit.

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013

Schedule: C-10
Page 1 of 1
Preparer: Darrien Pitts

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

- | | | |
|---|---|------|
| 1 | What tax years are currently open with the Internal Revenue Service? | None |
| 2 | | |
| 3 | Is the treatment of customer deposits at issue with the IRS? | No |
| 4 | | |
| 5 | Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| 6 | | |
| 7 | Is the treatment of unbilled revenues at issue with the IRS? | No |

Cost of Capital

Schedule of Requested Cost of Capital
Simple Average Basis

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013
Interim [] Final [x]
Historical [x] Projected []

Schedule D-1
Page 1 of 1

Preparer: Darrien Pitts

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year basis is used, submit an additional schedule reflecting year-end calculations.

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)
		Reconciled to Requested Rate Base		Ratio	Cost Rate	Weighted Cost
		12/31/2013				
1	Long Term Debt	\$1,290,632	50.34%	6.64%	3.34%	
2	Short Term Debt	22,227	0.87%	8.48%	0.07%	
3	Preferred Stock	-	0.00%	0.00%	0.00%	
4	Common Equity	1,250,167	48.77%	10.43%	5.09%	
5	Customer Deposits	3,833	0.15%	6.00%	0.01%	
6	Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%	
7	Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%	
8	Accumulated Deferred Income Tax	(3,261)	-0.13%	0.00%	0.00%	
9	Other (Explain)	-	0.00%	0.00%	0.00%	
10						
11	Total	<u>\$2,563,596</u>	<u>100.00%</u>			<u>8.51%</u>
12						
13	Notes:					
14	1. The cost of equity is based on the leverage formula in effect pursuant to Order No. PSC-14-0272-PAA-WS					
15	2. Long term debt, short term debt, preferred stock, and common equity are actual for Labrador's Utilities Inc.'s parent company,					
16	Utilities, Inc.					

Supporting Schedules: D-2

Recap Schedules: A-1, A-2

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

Simple Average Basis

Company: Labrador Utilities, Inc.

Schedule D-2

Docket No.: 140135-WS

Page 1 of 1

Test Year Ended: 12/31/2013

Interim [] Final [x]

Historical [x] Projected []

Preparer: Darrien Pitts

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Balance 12/31/2012	(3) Balance 12/31/2013	(4) Simple Average	(5) (6) Reconciliation Adjustments		(7) Reconciled to Requested Rate Base AYE 12/31/13
					Pro Rata	Pro Rata Percentage	
1	Long Term Debt	180,000,000	180,000,000	180,000,000	(178,709,368)	50.36%	1,290,632
2	Short Term Debt	500,000	5,700,000	3,100,000	(3,077,773)	0.87%	22,227
3	Preferred Stock	-	-	-	-	0.00%	-
4	Common Equity	171,590,032	177,123,218	174,356,625	(173,106,458)	48.78%	1,250,167
5	Customer Deposits	5,339	2,326	3,833	-	n/a	3,833
6	Tax Credits - Zero Cost	-	-	-	-	n/a	-
7	Tax Credits - Weighted Cost	-	-	-	-	0.00%	-
8	Accumulated Deferred Income Taxes	23,472	(29,994)	(3,261)	-	n/a	(3,261)
9	Other (Explain)	-	-	-	-	0.00%	-
10							
11	Total	<u>352,118,843</u>	<u>362,795,550</u>	<u>357,457,197</u>	<u>(354,893,600)</u>	<u>100.00%</u>	<u>2,563,596</u>

Notes:

14 Long term debt, short term debt, preferred stock, and common equity are actual for Labrador's Utilities Inc.'s parent company, Utilities, Inc.

Supporting Schedules: A-19, C-7, C-8, D-3, D-4, D-5, D-7

Recap Schedules: D-1

Preferred Stock Outstanding
Simple Average Basis

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013
Interim [] Final [x]
Historical [x] Projected []

Schedule D-3
Page 1 of 1

Preparer: Darrien Pitts

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Description, Coupon	Rate, Years of Life	Issue Date	Call Provision, Special Restriction	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Discount or Premium on Principal Amount Sold	Discount or Premium Associated with Column (5)	Issuing Expense Associated with Column (4)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend on Face Value (11)x(5)	Effective Cost Rate (12)/(10)
1	Not applicable											
2												
3	Note: Preferred stock is actual for Labrador Utilities Inc.'s parent company, Utilities, Inc.											

Recap Schedules: A-19, D-2

Schedule of Short Term Debt
Simple Average Basis

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013
Interim [] Final [x]
Historical [x] Projected []

Schedule D-4
Page 1 of 1

Preparer: Darrien Pitts

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Lender	(2) Total Interest Expense	(3) Maturity Date*	(4) Simple Average Amount Outstanding at 12/31/13	(5) Effective Cost Rate
1	Chase	\$262,837	Revolving Line of Credit	\$3,100,000	8.48%
2					
3	Total	\$262,837		\$3,100,000	8.48%
4					

6 Note: Short term debt is actual for Labrador Utilities, Inc.'s parent company, Utilities, Inc.

8 *Maturity Date not applicable

Recap Schedules: A-19, D-2

Cost of Long Term Debt
Simple Average Basis

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-W5
Test Year Ended: 12/31/2013
Interim [] Final [x]
Historical [x] Projected []

Schedule D-5
Page 1 of 1

Preparer: Darrien Pitts

Explanation: Provide the specified data on long term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated with Col (4)	Unamortized Issuing Expense Associated with Col (4)	Amortization of Discount (Premium) on Principal Outstanding	Annual Amortization of Issuing Expense on Principal Outstanding	Interest Cost (Test Year Cost Rate x Col. (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	6.58% note, due in	7/19/06 -	180,000,000	180,000,000	-	-	956,668	-	42,434	11,844,000	11,886,434	6.64%
2	installments	7/19/2035										
3	beginning 2017											
4	Total		<u>180,000,000</u>	<u>180,000,000</u>	<u>-</u>	<u>-</u>	<u>956,668</u>	<u>-</u>	<u>42,434</u>	<u>11,844,000</u>	<u>11,886,434</u>	<u>6.64%</u>
5												
6												
7	Note: Long term debt is actual for Labrador Utilities, Inc.'s parent company, Utilities, Inc.											

Supporting Schedules: D-6
Recap Schedules: A-19; D-2

Cost of Variable Rate Long Term Debt
Simple Average Basis

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013
Interim Final
Historical Projected

Schedule D-6
Page 1 of 1

Preparer: Darrien Pitts

Explanation: Provide the specified data on variable cost long term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	13 Month Average Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount or Premium Associated with Column (4)	Unamortized Issuing Expense Associated with Column (4)	Annual Amortization of Discount or Premium on Principal Outstanding	Annual Amortization of Issuing Expense on Principal Outstanding	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	Not applicable												
2													
3	Note: Variable rate long term debt is actual for Labrador Utilities Inc.'s parent company, Utilities, Inc.												

Supporting Schedules: None
Recap Schedules: D-2

Schedule of Customer Deposits

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Utility or Parent
 Historic or Projected

Schedule: D-7
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide a schedule of customer deposits on a simple average basis.

Line No.	(1) For the Month Ended	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	(5) Ending Balance (2+3-4)
1	Dec 12				\$ 5,339
2	Jan 13	5,339		(2,586)	2,753
3	Feb 13	2,753		(176)	2,577
4	Mar 13	2,577	6		2,583
5	Apr 13	2,583		(351)	2,232
6	May 13	2,232		(136)	2,096
7	Jun 13	2,096		(102)	1,994
8	Jul 13	1,994	133		2,127
9	Aug 13	2,127	71		2,198
10	Sep 13	2,198		(140)	2,058
11	Oct 13	2,058		(42)	2,016
12	Nov 13	2,016	130		2,146
13	Dec 13	2,146	181		2,327
14					
15				Simple Average	\$ 3,833

Recap Schedules: D-2

Rate Schedule - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: E-1

Docket No.: 140135-WS

Page 1 of 2

Test Year Ended: 12/31/2013

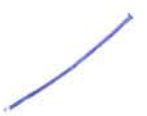
Preparer: Darrien Pitts

Water [X] or Sewer []

Interim [] Final [x]

Explanation: Provide a schedule of present and proposed rates. State residential water cap, if one exists.

Line No	(1) Class/Meter Size	(2)	(3)	(4)
		Test Year Rates 06.03.2012	Present Rates 8.13.2014	Proposed Rates
1	<u>Residential</u>			
2	5/8" x 3/4"			
3	All Meter Sizes	\$10.57	\$10.38	\$14.24
4				
5	Gallonge Charge per 1,000 Gallons	\$8.43	\$8.30	\$11.39
6				
7	<u>General Service</u>			
8	5/8"	\$10.57	\$10.38	\$14.24
9	3/4"	\$15.86	\$15.58	\$21.36
10	1"	\$26.43	\$25.96	\$35.60
11	1-1/2"	\$52.85	\$51.90	\$71.20
12	2"	\$84.56	\$83.03	\$113.92
13	3"	\$169.12	\$166.07	\$213.60
14	4"	\$264.25	\$259.48	\$356.00
15	6"	\$528.50	\$518.96	\$712.00
16				
17	Gallonge Charge per 1,000 Gallons	\$8.43	\$8.30	\$11.39
18				
19	<u>Irrigation</u>			
20	2"	\$84.56	\$83.03	\$113.92
21				
22	Gallonge Charge per 1,000 Gallons	\$8.43	\$8.30	\$11.39



Rate Schedule - Sewer

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: E-1

Docket No.: 140135-WS

Page 2 of 2

Test Year Ended: 12/31/2013

Preparer: Darrien Pitts

Water [] or Sewer [X]

Interim [] Final [X]

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

Line No	(1) Class/Meter Size	(2)	(3)	(4)
		Test Year Rates Effective 06.03.2012	Present Rates Effective 8.13.2014	Proposed Rates
1	Residential			
2	All Meter Sizes	\$22.65	\$22.43	\$38.33
3				
4	Gallorage Charge	\$10.10	\$10.00	\$17.09
5	(per 1,000 gallons Maximum 10,000 gallons)			
6				
7	General Service			
8	5/8"	\$22.65	\$22.43	\$38.33
9	3/4"	\$33.98	\$33.65	\$57.50
10	1"	\$56.63	\$56.07	\$95.83
11	1-1/2"	\$113.25	\$112.13	\$191.65
12	2"	\$181.20	\$179.40	\$306.64
13	3"	\$362.40	\$358.82	\$574.95
14	4"	\$566.25	\$560.65	\$958.25
15	6"	\$1,132.50	\$1,121.29	\$1,916.50
16	8"	\$1,812.00	\$1,828.43	\$3,066.40
17				
18	Gallorage Charge per 1,000 Gallons	\$12.12	\$12.00	\$20.51

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Bills	Total Billable Gallons (in 000's)	Test Year Rates Effective	Test Year Revenue	Present Rates Effective	Annualized Revenues	Proposed Rates	Revenues at Proposed Rates
No.	Class/Meter Size	Jan-Dec 2013	Jan-Dec 2013	6.03.2012	Jan-Dec 2013	8.13.2014			
1	Residential - Base Charge								
2	5/8" Residential Service	10,376		\$10.57	\$109,674	\$10.38	\$107,703	\$14.24	\$147,754
3	Total Residential Service Base Charge	10,376			\$109,674		\$107,703		\$147,754
4									
5	Consumption Charge (per 1,000 Gallons)								
6	Residential Service		14,498	\$8.43	\$122,218	\$8.30	\$120,333	\$11.39	\$165,132
7	Total Residential Service Consumption		14,498		\$122,218		\$120,333		\$165,132
8									
9	Total Residential Service	10,376	14,498		\$231,892		\$228,036		\$312,886
10	Average Residential Bill				\$22.35		\$21.98		\$30.15
11									
12	General Service - Base Charge								
13	5/8" General Service	12		\$10.57	\$127	\$10.38	\$125	\$14.24	\$171
14	1" General Service	36		\$26.43	\$951	\$25.96	\$935	\$35.60	\$1,282
15	6" General Service	12		\$528.50	\$6,342	\$518.96	\$6,228	\$712.00	\$8,544
16	Total General Service Base Facility Charges	60			\$7,420		\$7,287		\$9,997
17									
18	Consumption Charge (per 1,000 Gallons)								
19	5/8" General Service		1	\$8.43	\$8	\$8.30	\$8	\$11.39	\$11
20	1" General Service		1,885	\$8.43	\$15,891	\$8.30	\$15,646	\$11.39	\$21,470
21	6" General Service		1,025	\$8.43	\$8,641	\$8.30	\$8,508	\$11.39	\$11,675
22	Total General Service Consumption		2,911		\$24,540		\$24,161		\$33,156
23									
24	Total General Service	60	2,911		\$31,960		\$31,448		\$43,153
25	Average General Service Bill				\$532.67		\$524.13		\$719.22
26									
27	Irrigation Service - Base Charge								
28	2" Irrigation Service	12		\$84.56	\$1,015	\$83.03	\$996	\$113.92	\$1,367
29	Total Irrigation Service Base Facility Charges	12			\$1,015		\$996		\$1,367
30									
31	Consumption Charge (per 1,000 Gallons)								
32	Irrigation Service		6	\$8.43	\$51	\$8.30	\$50	\$11.39	\$68
33	Total Irrigation Service Consumption		6		\$51		\$50		\$68
34	Total Irrigation Service	12	6		\$1,065		\$1,046		\$1,435
35	Average Irrigation Service Bill				\$88.78		\$87.18		\$119.59
36									
37	Other Miscellaneous Revenues				\$1,521		\$1,521		\$1,521
38									
39	Total Other Revenues				\$1,521		\$1,521		\$1,521
40									
41									
42	Total Above Calculation				\$266,438		\$262,051		\$358,995
43									
44	Total Per Books				\$ 264,903				
45	Test Year Accrual				\$ (510)				
46	Per Books Net of Accrual				\$ 265,413			Total Required Revenues \$	358,992
47	Difference				\$1,025			Difference	\$3
48	Percentage Difference				0.39%			Percentage Difference	0.00%

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues.
 If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(3) Total Billable Gallons (in 000's)		(4) Test Year Rates Effective		(5) Test Year Revenue	(6) Present Rates Effective	(7) Annualized Revenues	(8) Proposed Rates	(9) Revenues at Proposed Rates
		Bills Jan-Dec 2013	Jan-Dec 2013	6.03.2012	Jan-Dec 2013	8.13.2014				
1	Residential - Base Charge									
2	5/8" x 3/4"	10,376		\$22.65	\$235,016	\$22.43	\$232,734	\$38.33	\$ 397,712	
3	Total Residential Service BFC	10,376			\$235,016		\$232,734		\$ 397,712	
4										
5	Consumption Charge (per 1,000 Gallons)									
6	5/8" x 3/4"		14,257	\$10.10	\$143,996	\$10.00	\$142,570	\$17.09	\$243,652	
7	Total Residential Service Billable Cons.		14,257		\$143,996		\$142,570		\$243,652	
8										
9	Total Residential Service	10,376	14,257		\$379,012		\$375,304		\$ 641,364	
10	Average Residential Bill				\$36.53		\$36.17		\$61.81	
11	General Service - Base Charge									
12	5/8"	12		\$22.65	\$272	\$22.43	\$269	\$38.33	\$460	
13	1"	12		\$56.63	\$680	\$56.07	\$673	\$95.83	\$1,150	
14	6"	12		\$1,132.50	\$13,590	\$1,121.29	\$13,455	\$1,916.50	\$22,998	
15	Total General Service Base Facility Charges	36			\$14,541		\$14,397		\$24,608	
16										
17	Consumption Charge (per 1,000 Gallons)									
18	5/8" General Service		152	\$12.12	\$1,842	\$12.00	\$1,824	\$20.51	\$3,118	
19	1" General Service		116	\$12.12	\$1,406	\$12.00	\$1,392	\$20.51	\$2,379	
20	6" General Service		1,025	\$12.12	\$12,423	\$12.00	\$12,300	\$20.51	\$21,023	
21	Total General Service Consumption		1,293		\$15,671		\$15,516		\$26,520	
22										
23	Total General Service	36	1,293		\$30,213		\$29,913		\$51,128	
24	Average General Service Bill				\$839.24		\$830.93		\$1,420.22	
25										
26	Other Miscellaneous Revenues				\$903		\$903		\$903	
27	Total Other Revenues				\$903		\$903		\$903	
28										
29										
30	Total Above Calculation				\$410,128		\$406,120		\$ 693,395	
31										
32	Total Per Books				\$ 406,290					
33	Test Year Accrual				(1,764)					
34	Per Books Net of Accrual				\$ 408,054			Total Required Revenues \$	693,389	
35	Difference				\$3,837			Difference \$	6	
36	Percentage				0.94%			Percentage Difference	0.00%	

Customer Monthly Billing Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule E-3

Docket No.: 140135-WS

Page 1 of 1

Test Year Ended: 12/31/2013

Preparer: Darrien Pitts

Water [x] or Sewer [x]

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Month/Year	Residential	General Service	Irrigation	Other	Total
1	January	888	5	1		894
2	February	878	5	1		884
3	March	876	5	1		882
4	April	889	5	1		895
5	May	846	5	1		852
6	June	834	5	1		840
7	July	836	5	1		842
8	August	837	5	1		843
9	September	846	5	1		852
10	October	870	5	1		876
11	November	897	5	1		903
12	December	879	5	1		885
13						
14	Total	10,376	60	12	-	10,448

WASTEWATER	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Month/Year	Residential	General Service	Irrigation	Other	Total
1	January	888	3			891
2	February	878	3			881
3	March	876	3			879
4	April	889	3			892
5	May	846	3			849
6	June	834	3			837
7	July	836	3			839
8	August	837	3			840
9	September	846	3			849
10	October	870	3			873
11	November	897	3			900
12	December	879	3			882
13						
14	Total	10,376	36	-	-	10,412

Miscellaneous Service Charges

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Interim [] Final [x]
 Historical [x] Projected []
 Water [x] Sewer []

Schedule E-4
 Page 1 of 2

Preparer: Darrien Pitts

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges.

Line No.	(1) Type Charge	(2) Present		(3) Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
1	Initial Connection Fee	\$ 21.00	\$ 42.00	The Utility does not propose a change in its miscellaneous service charges at this time, therefore this schedule is not applicable.	
2	Normal Reconnection Fee	\$ 21.00	\$ 42.00		
3	Violation Reconnection Fee	*Actual Cost	*Actual Cost		
4	Premises Visit Fee	\$ 21.00	\$ 42.00		
5	*Actual cost equals the total cost incurred for services.				

Miscellaneous Service Charges

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule E-4

Docket No.: 140135-WS

Page 2 of 2

Test Year Ended: 12/31/2013

Interim [] Final [x]

Preparer: Darrien Pitts

Historical [x] Projected []

Water [] Sewer [x]

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges.

Line No.	(1) Type Charge	(2) Present		(3) Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
1	Initial Connection Fee	\$ 21.00	\$ 42.00	The Utility does not propose a change in its miscellaneous service charges at this time, therefore this schedule is not applicable.	
2	Normal Reconnection Fee	\$ 21.00	\$ 42.00		
3	Violation Reconnection Fee	Actual Cost*	Actual Cost*		
4	Premises Visit Fee	\$ 21.00	\$ 42.00		
5	* Actual cost equals the total cost incurred for services.				

Miscellaneous Service Charge Revenues

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Interim Final
 Historical Projected
 Water Sewer

Schedule E-5
 Page 1 of 2

Preparer: Darrien Pitts

Explanation: Provide a schedule of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable.

Line Number	(1) Initial Connection	(2) Normal Connect	(3) Violation Reconnect	(4) Premises Visit	(5) Other Charges	(6) Total
1	\$ 914	\$ 462	\$ -		\$ 145	\$ 1,521
2						
3	Other Charges as follows:					
4	Connection Meter Fee					
5	NSF Check Charge					
6	Tampering Fee					
7						
8						
9	Total Other Charges					
10					\$ 145	
11	(a) Actual Cost is equal to the total cost incurred for services.					

Company: Labrador Utilities, Inc.

Schedule E-5

Docket No.: 140135-WS

Page 2 of 2

Test Year Ended: 12/31/2013

Interim Final

Preparer: Darrien Pitts

Historical Projected

Water Sewer

Explanation: Provide a schedule of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable.

Line Number	(1) Initial Connection	(2) Normal Connect	(3) Violation Reconnect	(4) Premises Visit	(5) Other Charges	(6) Total
1	\$ 903	\$ -	\$ -		\$ -	\$ 903
2						
3	Other Charges as follows:					
4	Connection Meter Fee					
5	NSF Check Charge					
6	Tampering Fee					
7	Cut-Off Charge					
8	Total Other Charges					\$ -
9						
10	(a) Actual Cost is equal to the total cost incurred for services.					

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013

Schedule E-6
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1)	(2)	(3)	(4)	(5)	
Line No.	Size	Make	Type	Location	Quantity
1	5 1/4	American Darling	B-84-B	5922 Benz	1
2	5 1/4	American Darling	B-84-B	5950 Benz	1
3	5 1/4	Mueller	Super Centurion 250	41023 Bream	1
4	5 1/4	Mueller	Super Centurion 250	6026 Forest Lake	1
5	5 1/4	Mueller	Super Centurion 250	6086 Forest Lake	1
6	5 1/4	Mueller	Super Centurion 250	6220 Forest Lake	1
7	5 1/4	Clow	Medallion	5910 Jessup	1
8	5 1/4	Clow	Medallion	5938 Jessup	1
9	5 1/4	Clow	Medallion	6058 Jessup	1
10	5 1/4	Mueller	Super Centurion 250	6208 Jessup	1
11	5 1/4	Mueller	Super Centurion 250	6328 Jessup	1
12	5 1/4	American Darling	B-84-B	5802 Naples	1
13	5 1/4	American Darling	B-84-B	5836 Naples	1
14	5 1/4	AVK	2780	5864 Naples	1
15	5 1/4	M&H	129	6413 Presidential (Clubhouse)	1
16	5 1/4	Mueller	Super Centurion 250	6008 Presidential	1
17	5 1/4	Mueller	Super Centurion 250	6036 Presidential	1
18	5 1/4	Mueller	Super Centurion 250	6126 Presidential	1
19	5 1/4	Mueller	Super Centurion 250	6162 Presidential	1
20	5 1/4	Mueller	Super Centurion 250	6306 Presidential	1
21	5 1/4	M&H	129	6326 Presidential	1
22	5 1/4	M&H	129	6408 Presidential	1
23	5 1/4	M&H	129	Presidential & Fleet	1
24	5 1/4	Mueller	Super Centurion 250	6002 Spring Lake & Twilight	1
25	5 1/4	Mueller	Super Centurion 250	6074 Spring Lake	1
26	5 1/4	Mueller	Super Centurion 250	6156 Spring Lake	1
27	5 1/4	M&H	129	6352 Spring Lake	1
28	5 1/4	M&H	129	Spring Lake & Fleet	1
29	5 1/4	Clow	Medallion	5928 Utopia	1
30	5 1/4	Clow	Medallion	6046 Utopia	1
31	5 1/4	Kennedy	K-81A	6132 Utopia	1
32	5 1/4	Kennedy	K-81A	6238 Utopia	1
33	5 1/4	Kennedy	K-81A	6410 Utopia	1
34	5 1/4	American Darling	B-84-B	5717 Viau Way	1
35	5 1/4	American Darling	B-84-B	5745 Viau Way	1
36	5 1/4	M&H	129	41288 Xenon	1
37	5 1/4	M&H	129	41204 Xenon	1
38	5 1/4	Clow	Medallion	5911 Twilight Drive	1
39	5 1/4	American Darling	B-84-B	5637 Viau Way	1
40					
41					
				Total	<u>39</u>

Private Fire Protection Service

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013
Interim Final
Historical Projected

Schedule E-7
Page 1 of 1
Preparer: Darrien Pitts

Explanation: Provide a schedule of private fire protection service by size of connection. This schedule is not required for a sewer only rate application.

Line No.	(1) Size	(2) Type	(3) Quantity
1	Labrador Utilities, Inc. does not have any private fire hydrants, therefore this schedule is not applicable.		

Contracts and Agreements Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013

Schedule E-8
Page 1 of 1
Preparer: Darrien Pitts

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

Line No.	(1) Type	(2) Description
1		Labrador Utilities, Inc. does not have any agreements or contracts that have rates or conditions that differ from those on the approved tariffs, therefore this schedule is not applicable.

Tax or Franchise Fee Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013

Schedule: E-9
Page 1 of 1
Preparer: Darrien Pitts

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable). State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How Collected From Customers	(5) Type Agreement
----------	---------------------------	------------------------	---------------	--	--------------------------

1 Labrador Utilities, Inc. does not collect or pay franchise fees, therefore this schedule is not applicable.

Service Availability Charges Schedule

Company: Labrador Utilities, Inc.

Docket No.: 140135-WS

Test Year Ended: 12/31/2013

Interim [] Final [x]

Historical [x] Projected []

Water [X] Sewer [X]

Florida Public Service Commission

Schedule E-10

Page 1 of 1

Preparer: Darrien Pitts

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580, F.A.C.). If no change is proposed, then this schedule is not required.

Line No.	Type Charge	(1)	(2)	(3)	(4)	(5)
			Water Present Charges	Water Proposed Charges	Sewer Present Charges	Sewer Proposed Charges
1	Labrador Utilities, Inc. is not proposing a change to its present service availability charges, therefore this schedule is not applicable.					
2	System Capacity Charge					
3	Residential-per ERC (___ GPD)					
4	All others-per Gallon/Day					
5						
6	Plant Capacity Charge					
7	Residential-per ERC (___ GPD)					
8	All others-per Gallon/Day					
9						
10	Main Extension Charge					
11	Residential-per ERC (___ GPD)					
12	or-per Lot (____ Front Footage)					
13	Multi-family - Per unit					
14	All others-per Gallon/Day					
15	or-per Front Foot					
16						
17	Meter Installation Charge					
18	5/8"					
19	3/4"					
20	1"					
21	1-1/2"					
22	2"					
23	All Others					
24						
25	Service (Lateral) Installation Charge					
26	5/8" x 3/4"					
27	1"					
28	1-1/2"					
29	2"					
30	All Others					
31						
32	Back Flow Prevention Installation Charge					
33	5/8" x 3/4"					
34	1"					
35	1-1/2"					
36	2"					
37	All Others					
38						
39	Plan Review Charge					
40						
41	Inspection Charge					
42						
43	Guaranteed Revenue Charge					
44	With prepayment of Serv. Avail. Charges					
45	Residential-per ERC (____ GPD)/Month					
46	All others-per Gallon/Month					
47	Without prepayment of Serv. Avail. Charges					
48	Residential-per ERC (____ GPD)/Month					
49	All others-per Gallon/Month					
50						
51	Allowance for Funds Prudently Invested (AFPI)					
51	(if lines constructed by utility)					

Guaranteed Revenues Received

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Water or Sewer
 Historic or Projected

Schedule: E-11
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts on an annual basis by class.

Line No.	(1) For the Year Ended	(2) Residential	(3) General Service	(4) Other	(5) Total
----------	------------------------------	--------------------	---------------------------	--------------	--------------

- 1 Labrador Utilities, Inc. does not have any guaranteed revenue contracts, therefore this schedule is not applicable.

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Water [X] or Sewer [X]

Schedule: E-12
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity

	(1)	(2)	(3)	(4)	(5)
Line No	Customer	Base	Extra Capacity	Present Charges	Proposed Charges
1	Labrador Utilities, Inc. does not have any industrial customers whose utilization exceeds an average of 350,000 GPD, therefore this schedule is not applicable.				

Projected Test Year Revenue Calculation

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Water [X] or Sewer [X]

Schedule: E-13
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Class/Meter Size	Historical Year Bills	Proj. Factor	Proj. Test Year Bills	Test Year Consumption (000)	Proj. Factor	Project. TY Consumption (000)	Present Rates	Projected TY Revenue	Proposed Rates	Proj. Rev. Requirement

1 Labrador Utilities, Inc is not using a projected test year in this docket, therefore this schedule is not applicable.

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Water [x] or Sewer [x]

Schedule: E-14
 Page 1 of 1
 Preparer: Darrien Pitts

Customer Class:

Meter Size: all

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons & begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Consumption Level	Number of Bills	Cumulative Bills	Gallons Consumed (1)x(2)	Cumulative Gallons	Reversed Bills	Consolidated Factor [(1)x(6)]+(5)	Percentage of Total

The billing analysis is contained in Volume II

Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons

Labrador Utilities Inc.
Docket No.: 140135-WS
Test Year Ended: December 31, 2013

Florida Public Service Commission

Schedule F-1
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakage's and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why; if less than 10%, Columns 4 & 5 may be omitted.

Month/ Year	(1) Total Gallons Pumped (000,000)	(2) Corrected Gallons Purchased (000,000)	(3) Gallons Sold (000,000)	(4) Other Uses (000,000)	(5) Unaccounted (2) For Water (1)+(2)-(3)-(4)	(6) % Unaccounted For Water
Jan-13	2.653		1.761	0.016	0.876	33.03 %
Feb-13	2.523		2.439	0.026	0.058	2.30
Mar-13	2.753		2.304	0.005	0.445	16.15
Apr-13	1.938		2.097	0.002	(0.161)	(8.32)
May-13	1.324		1.373	0.011	(0.061)	(4.59)
Jun-13	1.132		1.099	0.054	(0.021)	(1.89)
Jul-13	1.316		0.880	0.179	0.257	19.53
Aug-13	1.247		0.916	0.110	0.221	17.71
Sep-13	1.036		0.811	0.029	0.195	18.81
Oct-13	1.402		0.791	0.018	0.593	42.28
Nov-13	2.004		1.307	0.033	0.664	33.12
Dec-13	2.128		1.663	0.017	0.448	21.03
Total	21.453	0.000	17.442	0.499	3.512	16.37 %

Reconciliation: Col. 5, gallons sold, agrees with Col. 7, Sch. F-9. Both differ from Sch. E-2 by .030 MG or only .17%, which is inconsequential.

Explanation of UAW in excess of 10%. Labrador is an older system serving manufactured homes and an RV park. The Utility monitors for major leaks and repairs as necessary. The cost of unaccounted water does not warrant the expense of entering into a major loss analysis and repair program. A comprehensive meter testing program was completed in 2006 that resulted in about one-third of inherited meters being replaced. The utility continues to check and replace meters, but it is a slow, difficult process when many customers are absent for months.

Gallons of Wastewater Treated
In Thousands of Gallons

Florida Public Service Commission

Labrador Utilities Inc.
Docket No.: 140135-WS
Test Year Ended: December 31, 2013

Schedule F-2
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the monthly operating reports sent to DEP.

Month/ Year	(1)	(2)	(3)	(4)	(5)	(6)
	Labrador	Individual Plant Flows (000,000) N/A			Total Plant Flows	Total Purch. Sewage Treatment
Jan-13	1.910				1.910	none
Feb-13	1.880				1.880	
Mar-13	2.041				2.041	
Apr-13	1.300				1.300	
May-13	0.733				0.733	
Jun-13	1.240				1.240	
Jul-13	1.821				1.821	
Aug-13	1.480				1.480	
Sep-13	1.190				1.190	
Oct-13	1.227				1.227	
Nov-13	1.640				1.640	
Dec-13	1.686				1.686	
Total	18.147	-	-	-	18.147	-

Water Treatment Plant Data

Florida Public Service Commission

Labrador Utilities Inc.
 Docket No.: 140135-WS
 Test Year Ended: December 31, 2013

Schedule F-3
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

	<u>DATE</u>	<u>GPD</u>
1. Plant Capacity Max Day Design Capacity per MOR		<u>564,000</u>
The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		
2. Maximum Day	<u>2/26/13</u>	<u>127,000</u>
The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flow this day.		
3. Five-Day Max Month	(1) <u>3/16/13</u>	<u>113,000</u>
	(2) <u>3/17/13</u>	<u>113,000</u>
	(3) <u>3/6/13</u>	<u>113,000</u>
	(4) <u>3/13/13</u>	<u>120,000</u>
	(5) <u>3/29/13</u>	<u>121,000</u>
The five days with the highest pumpage rate from the month with the highest pumpage rate during the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flows on these days. [Although the single DAY with the highest pumpage rate occurred in February, March was the MONTH with the highest pumpage rate.]		
	AVERAGE	<u>116,000</u>
5. Average Daily Flow	Max Month	<u>42,694</u>
	Annual	<u>58,775</u>
6. Required Fire Flow	500 gpm for 2 hours	
The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		

Wastewater Treatment Plant Data

Florida Public Service Commission

Labrador Utilities Inc.
Docket No.: 140135-WS
Test Year Ended: December 31, 2013

Schedule F-4
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide the following information for each wastewater treatment plant. All flow data must be obtained from the monthly operating reports (DMRs) sent to the Department of Environmental Protection.

	<u>MONTH</u>	<u>GPD</u>
1. Plant Capacity (3MRADF)		<u>216,000</u>
The hydraulic rated capacity. If different from that shown on the DEP operating or construction permit, provide an explanation.		
2. Maximum 3MRADF	<u>3/2013</u>	<u>62,697</u>
3 Average Annual Daily Flow		<u>49,716</u>
An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak-month was influenced by abnormal infiltration due to rainfall periods.		

Labrador Utilities Inc.
Docket No.: 140135-WS
Test Year Ended: December 31, 2013

Schedule F-5
Page 1 of 2
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Recap Schedules: A-5,A-9,B-13

INPUT INFORMATION:

Total well capacity, gpm		950 gpm
Firm Reliable well pumping capacity (largest well out), gpm		200 gpm
Ground storage capacity, gal.		34,000 gallons
Usable ground storage (90%), gal.		30,600 gallons
Elevated Storage		0 gallons
Usable elevated storage		0 gallons
Hydropneumatic storage capacity, gal.		0 gallons
Usable hydropneumatic storage capacity (0.00%), gal.		0 gallons
Total usable storage, gal.		34,000 gallons
Maximum day demand		127,000 gpd
Peak hour demand = 2 x maximum day/1440		176 gpm
3. Fire flow requirement	500 gpm x 2 hours	60,000 gpd
4. Unaccounted for water	16.37% of water pumped	9,622 gpd, avg
Acceptable unaccounted for	10.00%	5,878 gpd, avg
Excess unaccounted for		3,745 gpd, avg
5. <u>Used & Useful Analysis in accordance with Rule 25-30.4325</u>		

Water Treatment Plant

Percent Used & Useful = (A + B + C - D)/E x 100%, where: Use 100% 95.45%

A =	Peak demand	127,000 gpd
B =	Property needed to serve five years after TY	0 gpd
C =	Fire flow demand	60,000 gpd
D =	Excess unaccounted for water	3,745 gpd
E =	Firm Reliable Capacity (16 hours)	192,000 gpd

The above used & useful factor is applicable to all source of supply, pumping and treatment accounts, as well as the land, structures accounts.

Storage Plant

Percent Used & Useful = (A + B + C - D)/E x 100%, where: 100.00%

A =	Peak demand	127,000 gallons
B =	Property needed to serve years after TY	0 gallons
C =	Fire flow demand	60,000 gallons
D =	Excess unaccounted for water	3,745 gallons
E =	Firm Reliable Capacity (Usable storage)	34,000 gallons

The above used & useful factor is applicable to the reservoir & storage account.

Labrador Utilities Inc.
Docket No.: 140135-WS
Test Year Ended: December 31, 2013

Schedule F-6
Page 1 of 2
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the wastewater treatment plant(s) for the historical test year and the projected test year (if applicable).

Line No.		
Labrador (Forest Lake Estates) WWTP		
1	(A) Used and useful flow (000):	
2	3MRADF - year 2013	<u>62,697</u>
3	(B) Property needed for post test year period (see F-8)	<u>-</u>
4	(C) Permitted capacity	<u>216,000</u>
5	(D) Used and useful percentage	<u>29.03%</u>
6	(E) Non-used and useful percentage	<u>70.97%</u>
7	[F] Used and useful percentage for rate case purposes (see note).	<u>100.00%</u>

Explanation: The plant serves an 894-lot MHP and a 274-lot RV park. Occupancy is subject to large seasonal variations. A plant constructed to serve full occupancy of the MHP alone at design flows of 280 gpd/ERC would require 250,000 gpd capacity. However, actual flows for the whole system are closer to 58 gpd/ERC in the peak 3-month period assuming 95% occupancy. The flow for which the plant is designed is reasonable. In addition, the system is built out, in accordance with 25-30.4325(4), F.A.C., in the last case, Docket No. 110264-WS, the Commission rejected the argument to use 100% because there is a 11.6 acre undeveloped parcel. However, there is no evidence that this parcel will ever be used. In addition, it should be noted that this plant, at the current capacity, has been in place since approximately 1990, was in place when the prior utility owner applied for its original certificate in 1999, and was objected to by the then current residents as being "inadequate during high volume winter usage." At the time of the original certificate application, the customer base was exactly as it is today. In the original certificate Order No. PSC-01-1483-PAA-WS, the Commission noted that, according to DEP, the plant is virtually at maximum capacity during the high peak winter season. The only thing that has changed since 1999 is that customers have conserved water, using considerably less than in 1999 and the operation of the plant has improved under current ownership, such that the plant is no longer "inadequate." The utility should not be penalized for operating the plant properly or for the impact of water conservation by customers. The plant should be considered 100% U&U.

All reuse related plant that can be separately identified in the accounts should be considered as 100% used & useful irrespective of the decision regarding the WWTP.

Recap Schedules: A-6, A-10, B-14

A. Infiltration allowance, excluding service laterals

	Main dia. inches	Main length feet	miles	Allowance @ 500 gpd/inch-dia./mile gpd	
1	4	0	0.000	0	
2	6	0	0.000	0	
3	8	27,825	5.270	21,080	
4	10	0	0.000	0	
5	12	0	0.000	0	
6	15	0	0.000	0	
7	Total	27,825	5.270	21,080	7,694,034
8	Estimated Inflow @ 10% of flows (L.10)				1,814,650
9	Allowable I&I				9,508,684

B. Calculation of Actual Inflow & Infiltration (I&I)

10 Wastewater treated 18,146,500 F-2

	Water Gallons (not capped) sold to:	Estimated returned *	
11	Residential WW SFR 14,522,122	80%	11,617,698 F-10
14	General Service 1,294,600	90%	1,165,140
15	Estimated flows returned 15,816,722		12,782,838 F-10

16 Estimated I&I (treated less returned) [L.10-L.15] 5,363,662
 17 Actual less allowable [L.16-L.9] -4,145,022
 18 Excess, if any [L.17, if positive] 0
 19 Excess as percent of wastewater treated 0.00%

Labrador Utilities Inc.
Docket No.: 140135-WS
Test Year Ended: December 31, 2013

Schedule F-7
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule

Distribution & Collection Systems

The service area consists of Forest Lakes Estate Mobile Home Park and Forest Lakes RV Resort. The MHP has 894 lots and is built out. Occupancy varies throughout the year. Occupancy runs as high as 889 or over 99% during the season. The RV resort has 274 lots for transient occupants. It is a single customer to the utility. Reference to an occupied parcel holding future potential is ill advised. The remaining undeveloped parcel, located near the entrance to Forest Lake Estates west of the entrance road, has been used for at least 15 years by residents and guests of Forest Lake Estates MHP and RV Park to store recreational vehicles, boats on trailers, cars, trucks and other personal property. There is very little likelihood of the parcel being developed as residential units as this would result in the loss of a significant amenity currently available to the residents who would voice opposition to this proposal.

The distribution & collection systems are 100% U%U.

Labrador Utilities Inc.
 Docket No.: 140135-WS
 Test Year Ended: December 31, 2013

Schedule F-8
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant.

Recap Schedules: F-5, F-6, F-7

Water Treatment & Related Facilities

$PN = EG \times PT \times U$

where:

EG =	Equivalent annual growth in ERCs (see F-9)	(16) ERC/yr	
PT =	Post test year period per statute	5 yrs	
U =	Unit of measure utilized in U&U calculations	121 gpd/ERC	**
PN =	Property needed expressed in U units	(9,415) gpd	
	Use:	0 gpd	

** MDD from F-5 divided by average ERCs from F-9.

Wastewater Treatment & Related Facilities

$PN = EG \times PT \times U$

where:

EG =	Equivalent annual growth in ERCs (see F-10)	(19) ERC/yr	*
PT =	Post test year period per statute	5 yrs	
U =	Unit of measure utilized in U&U calculations	52 gpd/ERC	**
PN =	Property needed expressed in U units	(5,068) gpd	
	Use:	0 gpd	

* $EG = AADF \times .32\%/224 \text{ gpd/ERC} + 22.4 \text{ ERC from F-9}$

Distribution & Collection Systems

The distribution & collection lines serving customers are 100 U&U. See F-7.

Equivalent Residential Connections - Water

Florida Public Service Commission

Labrador Utilities Inc.
 Docket No.: 140135-WS
 Test Year Ended: December 31, 2013

Schedule F-9
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2)		(4)	(5)	(6)	(7)	(8)	(9)	
	Year	SFR Customers		Average	SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs	
		Beginning	Ending							
1	2009	884	889	887	18,041,101	20,351	23,052,631	1,133		
2	2010	889	878	884	16,570,261	18,755	21,416,851	1,142	0.81%	
3	2011	878	873	876	16,166,709	18,466	20,991,519	1,137	-0.45%	
4	2012	873	875	874	15,491,250	17,725	19,552,340	1,103	-2.96%	
5	2013	875	879	877	14,522,122	16,559	17,442,182	1,053	-4.51%	
Average Growth Through 4-Year Period (Col. 8)										-2.64%

Regression Analysis per Rule 25-30.431(2)(C)
 For Treatment Related Facilities

Constant: 1172.867778
 X Coefficient: -19.76126868
 R^2: 0.716972856

	X	Y
1	1,133	Actual
2	1,142	Actual
3	1,137	Actual
4	1,103	Actual
5	1,053	Actual
10	975	Projected

Projected 5 year growth (78) ERCs
 Annual average growth (16)

Note: The continuing decrease in residential gpd/SFR reflects the conservation by customers in response to economic conditions.

Equivalent Residential Connections - Wastewater

Florida Public Service Commission

Labrador Utilities Inc.
 Docket No.: 140135-WS
 Test Year Ended: December 31, 2013

Schedule F-10
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2) SFR Customers		(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Year	Beginning	Ending	Average	SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs	
1	2009	884	889	887	18,041,101	20,351	21,562,841	1,060		
2	2010	889	878	884	16,570,261	18,755	19,717,181	1,051	-0.78%	
3	2011	878	873	876	16,166,709	18,466	19,294,749	1,045	-0.61%	
4	2012	873	875	874	15,491,250	17,725	18,071,940	1,020	-2.42%	
5	2013	875	879	877	14,522,122	16,559	15,816,722	955	-6.32%	
Average Growth Through 5-Year Period (Col. 8)										-3.12%

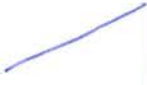
Regression Analysis per Rule 25-30.431(2)(C)
 For Treatment Related Facilities based on ERCs

	X	Y
Constant:	1098.231656	1,060 Actual
X Coefficient:	-24.04266709	2, 1,051 Actual
R^2:	0.850830413	3, 1,045 Actual
		4, 1,020 Actual
		5, 955 Actual
		10, 858 Projected

Projected 5 year growth
 Annual average growth

(97) ERCs
 (19)

Note: The continuing decrease in residential gpd/SFR reflects the conservation by customers in response to economic conditions.



Interim Rate
Schedules

Schedule of Water Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Interim Final
 Historic Projected

Schedule: A-1 Interim
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	(1) Description	(2) Average Amount Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 934,990	\$ (1,020) (A)	\$ 933,970	A-3 Int, A-5
2					
3	Utility Land & Land Rights	540	(3) (A)	537	A-3 Int, A-5
4					
5	Less: Non-Used & Useful Plant			-	
6					
7	Construction Work in Progress	94,653	(94,653) (B)	-	A-3 Int.
8					
9	Less: Accumulated Depreciation	(375,176)	701 (C)	(374,475)	A-3 Int, A-9
10					
11	Less: CIAC	(342)		(342)	A-3 Int, A-12
12					
13	Accumulated Amortization of CIAC	64		64	A-3 Int, A-14
14					
15	Acquisition Adjustments	(351,387)	351,387 (D)	-	A-3 Int.
16					
17	Accum. Amort. of Acq. Adjustments	94,285	(94,285) (D)	-	A-3 Int.
18					
19	Advances For Construction				A-16
20					
21	Working Capital Allowance		22,143 (E)	22,143	A-3 Int, A-17
22					
23	Total Rate Base	<u>\$ 397,628</u>	<u>\$ 184,269</u>	<u>\$ 581,897</u>	

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Interim Final
 Historic Projected

Schedule: A-2 Interim
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	(1) Description	(2) Average Amount Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 2,086,875	\$ (1,002) (A)	\$ 2,085,873	A-3 Int, A-6
2					
3	Utility Land & Land Rights	-	-	-	A-3 Int, A-6
4					
5	Less: Non-Used & Useful Plant	-	-	-	A-7 Int
6					
7	Construction Work in Progress	1,565	(1,565) (B)	-	A-3 Int.
8					
9	Less: Accumulated Depreciation	(876,820)	688 (C)	(876,132)	A-3 Int, A-10
10					
11	Less: CIAC	-		-	A-12
12					
13	Accumulated Amortization of CIAC	-		-	A-14
14					
15	Acquisition Adjustments				-
16					
17	Accum. Amort. of Acq. Adjustments				-
18					
19	Advances For Construction				A-16
20					
21	Working Capital Allowance	-	33,818 (E)	33,818	A-3 Int, A-17
22					
23	Total Rate Base	\$ 1,211,620	\$ 31,938	\$ 1,243,559	

Schedule of Adjustments to Rate Base
 Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Interim [X] Final []
 Historic [X] Projected []

Florida Public Service Commission
 Schedule: A-3 Interim
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1	(A) Utility Plant in Service		
2	<u>(1) Restate Rate Base allocations from WSC / Utilities Inc.:</u>		
3	303.5 / 353.7 Land & Land Rights Gen Plt	(3)	
4	304.5 / 354.7 Office Struct & Imprv	(137)	(134)
5	340.5 / 390.7 Office Furn & Eqpt	(577)	(568)
6	343.5 / 393.7 Tool Shop & Misc Eqpt	(21)	(20)
7	346.5 / 396.7 Communication Eqpt	(7)	(6)
8	341.5 / 391.7 Transportation Eqpt Wtr	(278)	(274)
9	Total Adjustment to Rate Base allocations from WSC/Utilities Inc.	<u>(1,023)</u>	<u>(1,002)</u>
10			
11	Total Adjustments to Utility Plant in Service	\$ (1,023)	\$ (1,002)
12			
13	(B) Construction Work in Progress		
14	To remove from rate base average construction work in progress	\$ (94,653)	\$ (1,565)
15	Total Construction Work in Progress	\$ (94,653)	\$ (1,565)
16			
17	(C) Accumulated Depreciation		
18	<u>(1) Adjustment to Restate Rate Base allocations from WSC / Utilities Inc.</u>		
19	304.5 / 354.7 Office Struct & Imprv	(54)	(53)
20	340.5 / 390.7 Office Furn & Eqpt	(409)	(402)
21	343.5 / 393.7 Tool Shop & Misc Eqpt	(20)	(19)
22	346.5 / 396.7 Communication Eqpt	(2)	(2)
23	341.5 / 391.7 Transportation Eqpt Wtr	(216)	(212)
24	Total Adjustment to Rate Base allocations from Utilities Inc.	<u>(701)</u>	<u>(688)</u>
25			
26	Adjustments to Test Year Accumulated Depreciation	\$ (701)	\$ (688)
27			
28	(D) Acquisition Adjustment		
29	To remove Acquisition Adjustment and related amortization from rate base		
30	Acquisition Adjustment	351,387	
31	Accumulated Amortization of Acquisition Adjustment	(94,285)	
32	Total Acquisition Adjustment	\$ 257,102	\$ -
33			
34	(E) Working Capital per Schedule A-17 Interim	\$ 22,143	\$ 33,818

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Interim Final
 Historic Projected

Schedule: B-1 Interim
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 264,903	\$510 (A)	\$ 265,413	\$ 41,409 (A)	\$ 306,822	B-4, B-3 Int
2							
3	Operation & Maintenance	202,275	(25,130) (B)	177,145	(B)	177,145	B-5, B-3 Int
4	Depreciation, net of CIAC Amort.	40,877	(1,638) (C)	39,239	(C)	39,239	B-13, B-3 Int
5							
6	Amortization		(D)			-	
7							
8	Taxes Other Than Income	31,188	(5,816) (D)	25,372	1,863 (D)	27,235	B-15 Int, B-3 Int
9							
10	Provision for Income Taxes	(19,914)	21,309 (E)	1,395	14,881 (E)	16,276	C-1 Int, B-3 Int
11							
12	OPERATING EXPENSES	254,427	(11,275)	243,151	16,744	259,895	
13							
14	NET OPERATING INCOME	\$ 10,477	\$ 11,785	\$ 22,262	\$ 24,665	\$ 46,927	
15							
16							
17	RATE BASE	\$ 397,628	\$ 184,269	\$ 581,897		\$ 581,897	
18							
19							
20							
21	RATE OF RETURN	2.63 %		3.83 %		8.06 %	

Schedule of Wastewater Net Operating Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Interim Final
 Historic Projected

Schedule: B-2 Interim
 Page 1 of 1
 Preparer: Darrien Pitts

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 406,290	\$1,764 (A)	\$ 408,054	\$ 111,995 (A)	\$ 520,050	B-4, B-3 Int
2							
3	Operation & Maintenance	286,328	(15,788) (B)	270,540		270,540	B-6, B-3 Int
4							
5	Depreciation, net of CIAC Amort.	69,563	(1,610) (C)	67,953		67,953	B-14, B-3 Int
6							
7	Amortization						
8							
9	Taxes Other Than Income	38,644	2,791 (D)	41,436	5,040 (D)	46,476	B-15 Int, B-3 Int
10							
11	Provision for Income Taxes	3	(5,461) (E)	(5,458)	40,248 (E)	34,790	C-1 Int, B-3 Int
12							
13	OPERATING EXPENSES	394,538	(20,067)	374,471	45,288	419,759	
14							
15	NET OPERATING INCOME	\$ 11,752	\$ 21,831	\$ 33,583	\$ 66,707	\$ 100,291	
16							
17							
18	RATE BASE	\$ 1,211,620	\$ 31,938	\$ 1,243,559		\$ 1,243,559	
19							
20							
21	RATE OF RETURN	0.97 %		2.70 %		8.06 %	

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	(A) Adjustments to Revenues		
2	(1) Test Year Revenues net of Unbilled Revenues		
3	To reflect twelve-months billing net of accruals		
4	Total Revenues per B4 prior to adjustments	264,903	406,290
5	Adjustment to remove Accrued Revenues per B4	510	1,764
6	Test Year Adjusted Revenues prior to Annualizing Revenues	265,413	408,054
7			
8	<u>(2) Revenue Increase</u>		
9	Increase in revenue required by the Utility to realize a	41,409	111,995
10	8.06% % rate of return	\$ 41,409	\$ 111,995
11			
12	Total Adjustments to Revenues	\$41,919	\$113,759
13	(B) Adjustments to Operations & Maintenance Expenses		
14	<u>(1) Restate Expense Allocations from WSC / Utilities Inc.</u>		
15	601 / 701 Salary & Wages	913	897
16	604 / 704 Employee Pension & Benefits	(25)	(25)
17	632 / 732 Contractual Services - Acct	13	12
18	636 / 736 Contractual Services - Other	108	106
19	641 / 741 Rents	1	1
20	650 / 750 Transportation	922	907
21	659 / 759 Insurance Other	100	98
22	660 / 760 Advertising / Marketing	6	6
23	670 / 770 Agency Expense	1	1
24	675 / 775 Miscellaneous Expense	(254)	(250)
25	Total restatement of Expense Allocations	\$ 1,785	\$ 1,753
26			
27	<u>(2) To adjust rental expense per FPSC Order No. PSC-04-1281-PAA-WS</u>		
28	A. Original value of land according to Commission Order - \$298,617	150,590	148,027
29	B. Requested Cost of Capital - 8.06% Interim	8.06%	8.06%
30	C. Maximum amount of lease expense for utility operations (A x B)	12,138	11,931
31	D. '641/741 Total Lease Expense per B5/B6	23,382	30,528
32	E. Less: Lease Expense allocated from parent included in "D" - \$102	51	51
33	F. Lease Expense subject to maximum lease expense allowed (D - E)	23,331	30,477
34			
35	Adjustments to lease expense (C - F)	(11,193)	(18,546)
36			
37	<u>(3) Chemical Expense</u>		
38	(a) Adjustment to reclass expense according to Chemical Schedule	(445)	445
39	Total Adjustment to Chemical Expense	\$ (445)	\$ 445
40			
41	<u>(4) Amortization to prior rate case expense</u>		
42	To adjust prior rate case expense to reflect only the previous case amortization		
43	Per Order 12-0206 Reissued 4/19/12	11,173	10,993
44	Per G/L	26,450	10,433
45	Adjustment to Prior Rate Case Amortization Expense	(15,277)	560
46			
47	Total Adjustment to O&M Expenses	\$ (25,130)	\$ (15,788)

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	(C) Adjustments to Depreciation Expense		
2	<u>(1) Restating Depreciation expense allocations from WSC / Utilities Inc.</u>		
3	304.5 / 354.7 Structures & Improvements	31	31
4	340.5 / 390.7 Office Furniture & Equipment	144	141
5	343.5 / 393.7 Tools, Shop & Garage Equipment	5	5
6	341.5 / 391.7 Transportation	(1,837)	(1,805)
7	346.5 / 396.7 Communication Equipment	19	18
8	Total Restatement of Depreciation Exp Allocations	\$ (1,638)	\$ (1,610)
9			
10	Total Adjustment to Depreciation Expense	\$ (1,638)	\$ (1,610)
11			
12	(D) Adjustments to Taxes Other Than Income		
13	<u>(1) Restate allocations from WSC / Utilities Inc.</u>		
14	Property & Other General Taxes	(2)	(2)
15	Real Estate Tax	2	2
16	Payroll Tax	(127)	(125)
17	Total Restatement of TOTI Exp Allocations	\$ (127)	\$ (125)
18			
19	<u>(2) Regulatory Assessment Fees</u>		
20	(a) Calculate RAFs based on adjusted test YEAR revenues:		
21	Test Year Adjusted Revenues net of accrual	\$ 265,413	\$ 408,054
22	RAF rate	0.045	0.045
23	Adjusted Test Year RAFs	\$ 11,944	\$ 18,362
24	Total RAFs per Trial Balance	11,112	19,040
25	RAFs Adjustment Required for Adjusted Revenues	\$ 832	\$ (678)
26			
27	<u>(3) Ad Valorem Taxes</u>		
28	(a) Adjust allocation of Ad Valorem taxes based on Net Plant	\$ (5,595)	\$ 5,595
29			
30	(b) To remove from Ad Valorem taxes, payment of \$2,926.92 belonging to Utilities Inc. of Florida and inadvertently charged to Labrador Utilities	(926)	(2,001)
31			
32			
33	Total Adjustments to TOTI prior to Add't'l RAFs due to Revenues Increase	\$ (5,816)	\$ 2,791
34			
35	<u>(4) To adjust RAF's for requested revenues</u>		
36	Total Revenue Increase Requested	\$ 41,409	\$ 111,995
37	RAF rate	0.045	0.045
38	Total RAF Adjustments due to Requested Increase	\$ 1,863	\$ 5,040
39			
40	Total Adjustment Taxes Other Than Income	\$ (3,953)	\$ 7,831
41			
42	(E) Adjustments to Provision for Income Taxes		
43	(1) Adjusted taxes prior to revenue increase	\$ 1,395	\$ (5,458)
44			
45	(2) To calculate additional taxes due to requested revenue adjustments	\$ 14,881	\$ 40,248
46			
47	Total Provision for Income Taxes	\$ 16,276	\$ 34,790

Taxes Other Than Income (Final Rates)

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Historic Projected
 Interim Final

Florida Public Service Commission
 Schedule: B-15 Interim
 Page 1 of 1
 Preparer: Darrien Pitts

Recap Schedules: B-1 Int, B-2 Int

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
1	WATER					
2	Test Year	11,112	4,869	15,039	168	31,188
3	Test Year Per Books	\$ 11,112	\$ 4,869	\$ 15,039	\$ 168	\$ 31,188
4						
5	Adjustments to Test Year (Explain):					
6	Adjustment to RAF per B-3 Interim	832		-		832
7	Allocate ad valorem tax based on Net Plant			(5,595)		(5,595)
8	Remove payment of bill not belonging to Labrador			(926)		(926)
9	Restate allocations from WSC/Utilities Inc.		(127)	2	(2)	(127)
10	Total Test Year Adjustments	832	(127)	(6,519)	(2)	(5,816)
11						
12	Adjusted Test Year	11,944	4,742	8,520	166	25,372
13						
14	RAFs Associated with Revenue Increase	1,863	-	-	-	1,863
15						
16	Total Taxes other Than Income - Water	\$ 13,807	\$ 4,742	\$ 8,520	\$ 166	\$ 27,235
17						
18	WASTEWATER					
19	Test Year	19,040	4,789	14,798	17	38,644
20	Test Year Per Books	\$ 19,040	\$ 4,789	\$ 14,798	\$ 17	\$ 38,644
21						
22	Adjustments to Test Year (Explain):					
23	Adjustment to RAF per B-3 Interim	(678)				(678)
24	Allocate ad valorem tax based on Net Plant			5,595		5,595
25	Remove payment of bill not belonging to Labrador			(2,001)		(2,001)
26	Restate allocations from WSC/Utilities Inc.		(125)	2	(2)	(125)
27	Total Test Year Adjustments	(678)	(125)	3,596	(2)	2,791
28						
29	Adjusted Test Year	18,362	4,664	18,395	15	41,436
30						
31	RAFs Associated with Revenue Increase	5,040	-	-	-	5,040
32						
33	Total Taxes other Than Income - Wastewater	\$ 23,402	\$ 4,664	\$ 18,395	\$ 15	\$ 46,476

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Schedule: C-1 Interim

Page 1 of 1

Preparer: Darrien Pitts

Company: Labrador Utilities, Inc.

Docket No.: 140135-WS

Test Year Ended: 12/31/2013

Interim Final

Historic Projected

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
1	Current Tax Expense	C-2	\$ (60,553)	\$ 111,619	\$ 51,066	\$ 16,276	\$ 34,790
2							
3	Deferred Income Tax Expense	C-5	19,914	(19,914)	-		
4							
5	ITC Realized This Year	C-7					
6							
7	ITC Amortization	C-7					
8	(3% ITC and IRC 46(f)(2))						
9							
10	Parent Debt Adjustment	C-8	-	-	-	-	-
11							
12	Total Income Tax Expense		\$ (40,639)	\$ 91,705	\$ 51,066	\$ 16,276	\$ 34,790

Supporting Schedules: C-2 Interim, C-5 Interim, C-7, C-8

Recap Schedules: B-1 Interim, B-2 Interim

Company: Labrador Utilities, Inc.
 Docket No.: 140135-W5
 Test Year Ended: 12/31/2013
 Interim Final
 Historic Projected

Schedule: C-2 - Water Interim
 Page 1 of 2
 Preparer: Darrien Pitts

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Total Per Books	Test Year Adjustments	Test Year Adjusted	Water	
				Interim Adjustments	Interim Adjusted
1	\$ 10,477	\$ 11,785	\$ 22,262	\$ 24,665	\$ 46,927
2	(19,914)	21,309	1,395	14,881	16,276
3					
4	(9,437)	33,094	23,657	39,546	63,203
5	28,852	(8,902)	19,950	-	19,950
6					
7	(38,289)	41,996	3,707	39,546	43,253
8					
9	Schedule M Adjustments:				
10	146	(146)	-	-	-
11	26,687	(26,687)	-	-	-
12					
13	26,833	(26,833)	-	-	-
14					
15	(65,122)	68,829	3,707	39,546	43,253
16					
17					
18	(65,122)	68,829	3,707	39,546	43,253
19	(3,582)	3,786	204	2,175	2,379
20					
21					
22					
23	(3,582)	3,786	204	2,175	2,379
24					
25	(61,540)	65,043	3,503	37,371	40,874
26	0.34	0.34	0.34	0.34	0.34
27	(20,924)	22,115	1,191	12,706	13,897
28					
29	-	-	-	-	-
30					
31	(20,924)	22,115	1,191	12,706	13,897
32					
33	Summary:				
34	(3,582)	3,786	204	2,175	2,379
35	(20,924)	22,115	1,191	12,706	13,897
36					
37	\$ (24,506)	\$ 25,901	\$ 1,395	\$ 14,881	\$ 16,276

Supporting Schedules: B-1 Int., C-3 Int., C-4, C-5 Int, C-8
 Recap Schedules: C-1 Interim

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Test Year Ended: 12/31/2013
 Interim Final
 Historic Projected

Schedule: C-2 - Wastewater Interim
 Page 2 of 2
 Preparer: Darrien Pitts

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Total Per Books	Test Year Adjustments	Test Year Adjusted	Interim Adjustments	Interim Adjusted
Wastewater					
1	\$ 11,752	\$ 21,831	\$ 33,583	\$ 66,707	\$ 100,291
2	3	(5,461)	(5,458)	40,248	34,790
3					
4	11,755	16,370	28,125	106,955	135,081
5	28,250	14,379	42,629	-	42,629
6					
7	(16,495)	1,991	(14,504)	106,955	92,452
8					
9	Schedule M Adjustments:				
10	144	(144)	-		-
11	26,233	(26,233)	-		-
12					
13	26,377	(26,377)	-	-	-
14					
15	(42,872)	28,368	(14,504)	106,955	92,452
16					
17					
18	(42,872)	28,368	(14,504)	106,955	92,452
19	(2,358)	1,560	(798)	5,883	5,085
20					
21					
22					
23	(2,358)	1,560	(798)	5,883	5,085
24					
25	(40,514)	26,808	(13,706)	101,072	87,367
26	0.34	0.34	0.34	0.34	0.34
27	(13,775)	9,115	(4,660)	34,365	29,705
28					
29					-
30					
31	(13,775)	9,115	(4,660)	34,365	29,705
32					
33	Summary:				
34	(2,358)	1,560	(798)	5,883	5,085
35	(13,775)	9,115	(4,660)	34,365	29,705
36					
37	\$ (16,133)	\$ 10,675	\$ (5,458)	\$ 40,248	\$ 34,790

Supporting Schedules: B-2 Int., C-3 Int., C-4, C-5 Int, C-8
 Recap Schedules: C-1 Interim

Schedule of Interest In Tax Expense Calculation

Florida Public Service Commission
 Schedule: C-3 Interim
 Page 1 of 1
 Preparer: Darrien Pitts
 Supporting Schedules: D-1 Interim, C-8
 Recap Schedules: C-2 Interim

Company: Labrador Utilities, Inc.
 Docket No.: 140135-WS
 Schedule Year Ended: 12/31/2013
 Interim Final
 Historic Projected

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Interest on Long-Term Debt			\$ -		
2						
3	Amortization of Debt Premium,					
4	Disc. and Expense Net					
5						
6	Interest on Short-Term Debt	126	(126)	-		
7						
8	Other Interest Expense - Intercompany	56,976	5,603	62,579	19,950	42,629
9						
10	AFUDC					
11						
12	ITC Interest Synchronization					
13	(IRC 46(f)(2) only - See below)					
14						
15	Total Used For Tax Calculation	\$ 57,102	\$ 5,477	\$ 62,579	\$ 19,950	\$ 42,629
16						
17	Calculation of ITC Interest Synchronization Adjustment					
18	ONLY for Option 2 companies (See Sch. C-8, pg. 4)					
19						
20					Total Weighted Cost	Debt Only Weighted Cost
21	Balances From Schedule D-1	Amount	Ratio	Cost		
22						
23	Long-Term Debt				This Schedule Is Not Applicable	
24						
25	Short-Term Debt					
26	Preferred Stock					
27						
28	Common Equity					
29						
30	Total					
31						
32	ITCs (from D-1, Line 7)					
33						
34	Weighted Debt Cost (From Line 12)					
35						
36	Interest Adjustment (To Line 6)					

Company: Labrador Utilities, Inc.

Schedule: C-5 Interim

Docket No.: 140135-WS

Page 1 of 1

Test Year Ended: December 31, 2010

Preparer: Darrien Pitts

Historic Projected

Interim Final

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Allocation to Water	Allocation to Sewer
1	Timing Differences:					
2						
3	Tax Depreciation and Amortization	\$ 213,017		\$ 213,017		
4	Book Depreciation and Amortization	110,440		110,440		
5						
6	Difference	102,577	-	102,577		
7						
8	Other Timing Differences (Itemize):					
9						
10	Tap Fees	-		-		
11	Interest during Construction					
12	Deferred Maintenance Additions	17,931		17,931		
13	Deferred Maintenance Amortization	(5,674)		(5,674)		
14	Deferred Rate Case Additions	(100,845)		(100,845)		
15	Deferred Rate Case Amortization	13,058		13,058		
16	Organization Expense Amortization	1,702		1,702		
17	Bad Debts	7		7		
18	Other (1)	24,164		24,164		
19	Total Timing Differences (To C-2)	52,920	-	52,920	26,687	26,233
20						
21	State Tax Rate	0.055	0.055	0.055		
22	State Deferred Taxes (Line 19 x Line 21)	2,912	-	2,912		
23	(Limited by NOL)					
24	State Deferred Tax	2,912	-	2,912		
25						
26	Timing Differences For Federal Taxes					
27	(Line 19 - 24)	50,008	-	50,008		
28	Federal Tax Rate	0.34	0.34	0.34		
29						
30	Federal Deferred Taxes (Line 27 x Line 28)	17,002	-	17,002		
31						
32	Add: State Deferred Taxes (Line 24)	2,912	-	2,912		
33						
34	Total Deferred Tax Expense (To C-1)	\$ 19,914	\$ -	\$ 19,914	10,042	9,872

(1) The "Other" timing difference of \$ 24,164 is primarily due to the fact that the Company's tax schedules were prepared prior to the Company's books being completely closed.

Supporting Schedules: None

Recap Schedules: C-2 Interim

Schedule of Requested Cost of Capital
Simple Average Basis

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 140135-WS
Test Year Ended: 12/31/2013
Interim Final
Historical Projected

Schedule D-1 Interim
Page 1 of 1

Preparer: Darrien Pitts

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year basis is used, submit an additional schedule reflecting year-end calculations.

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)
			Reconciled to Requested Rate Base 12/31/2013	Ratio	Cost Rate	Weighted Cost
1	Long Term Debt		\$918,935	50.34%	6.64%	3.34%
2	Short Term Debt		15,825	0.87%	8.48%	0.07%
3	Preferred Stock		-	0.00%	0.00%	0.00%
4	Common Equity		890,124	48.76%	9.51%	4.64%
5	Customer Deposits		3,833	0.21%	6.00%	0.01%
6	Tax Credits - Zero Cost		-	0.00%	0.00%	0.00%
7	Tax Credits - Weighted Cost		-	0.00%	0.00%	0.00%
8	Accumulated Deferred Income Tax		(3,261)	-0.18%	0.00%	0.00%
9	Other (Explain)		-	0.00%	0.00%	0.00%
10						
11	Total		<u>\$1,825,456</u>	<u>100.00%</u>		<u>8.06%</u>
12						

Notes:

1. The cost of equity is based on the low point for ROE per Order PSC-12-0206-PAA-WS dated 4/19/2012.
2. Long term debt, short term debt, preferred stock, and common equity are actual for Labrador's Utilities Inc.'s parent company, Utilities, Inc.

Supporting Schedules: D-2 Interim

Recap Schedules: A-1 Int., A-2 Int.

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

Simple Average Basis

Company: Labrador Utilities, Inc.

Schedule D-2 Interim

Docket No.: 140135-WS

Page 1 of 1

Test Year Ended: 12/31/2013

Interim Final

Historical Projected

Preparer: Darrien Pitts

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Balance 12/31/2012	(3) Balance 12/31/2013	(4) Simple Average	(5) Reconciliation Adjustments		(7) Reconciled to Requested Rate Base AYE 12/31/13
					(5) Pro Rata	(6) Pro Rata Percentage	
1	Long Term Debt	180,000,000	180,000,000	180,000,000	(179,081,065)	50.36%	918,935
2	Short Term Debt	500,000	5,700,000	3,100,000	(3,084,175)	0.87%	15,825
3	Preferred Stock	-	-	-	-	0.00%	-
4	Common Equity	171,590,032	177,123,218	174,356,625	(173,466,501)	48.78%	890,124
5	Customer Deposits	5,339	2,326	3,833	-	n/a	3,833
6	Tax Credits - Zero Cost	-	-	-	-	n/a	-
7	Tax Credits - Weighted Cost	-	-	-	-	0.00%	-
8	Accumulated Deferred Income Taxes	23,472	(29,994)	(3,261)	-	n/a	(3,261)
9	Other (Explain)	-	-	-	-	0.00%	-
10							
11	Total	<u>352,118,843</u>	<u>362,795,550</u>	<u>357,457,197</u>	<u>(355,631,741)</u>	<u>100.00%</u>	<u>1,825,456</u>
12							
13	Notes:						
14	Long term debt, short term debt, preferred stock, and common equity are actual for Labrador's Utilities Inc.'s parent company, Utilities, Inc.						

Supporting Schedules: A-19, C-7, C-8, D-3, D-4, D-5, D-7

Recap Schedules: D-1 Interim

Rate Schedule - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: E-1 Interim

Docket No.: 140135-WS

Page 1 of 2

Test Year Ended: 12/31/2013

Preparer: Darrien Pitts

Water [X] or Sewer []

Interim [X] Final []

Explanation: Provide a schedule of present and proposed rates. State residential water cap, if one exists.

Line No	(1) Class/Meter Size	(2)	(3)	(4)
		Test Year Rates 06.03.2012	Present Rates 8.13.2014	Proposed Interim Rates
1	<u>Residential</u>			
2	5/8" x 3/4"			
3	All Meter Sizes	\$10.57	\$10.38	\$12.18
4				
5	Gallonage Charge per 1,000 Gallons	\$8.43	\$8.30	\$9.71
6				
7	<u>General Service</u>			
8	5/8"	\$10.57	\$10.38	\$12.18
9	3/4"	\$15.86	\$15.58	\$18.27
10	1"	\$26.43	\$25.96	\$30.45
11	1-1/2"	\$52.85	\$51.90	\$60.90
12	2"	\$84.56	\$83.03	\$97.44
13	3"	\$169.12	\$166.07	\$182.70
14	4"	\$264.25	\$259.48	\$304.50
15	6"	\$528.50	\$518.96	\$609.00
16				
17	Gallonage Charge per 1,000 Gallons	\$8.43	\$8.30	\$9.71
18				
19	<u>Irrigation</u>			
20	2"	\$84.56	\$83.03	\$97.42
21				
22	Gallonage Charge per 1,000 Gallons	\$8.43	\$8.30	\$9.71

Rate Schedule - Sewer

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: E-1 Interim

Docket No.: 140135-WS

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Test Year Ended: 12/31/2013

Preparer: Darrien Pitts

Water [] or Sewer [X]

Interim [X] Final []

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

Line No	(1) Class/Meter Size	(2)	(3)	(4)
		Test Year Rates Effective 06.03.2012	Present Rates Effective 8.13.2014	Proposed Interim Rates
1	Residential			
2	All Meter Sizes	\$22.65	\$22.43	\$28.74
3				
4	Gallonage Charge	\$10.10	\$10.00	\$12.82
5	(per 1,000 gallons Maximum 10,000 gallons)			
6				
7	General Service			
8	5/8"	\$22.65	\$22.43	\$28.74
9	3/4"	\$33.98	\$33.65	\$43.11
10	1"	\$56.63	\$56.07	\$71.85
11	1-1/2"	\$113.25	\$112.13	\$143.70
12	2"	\$181.20	\$179.40	\$229.92
13	3"	\$362.40	\$358.82	\$431.10
14	4"	\$566.25	\$560.65	\$718.50
15	6"	\$1,132.50	\$1,121.29	\$1,437.00
16	8"	\$1,812.00	\$1,828.43	\$2,299.20
17				
18	Gallonage Charge per 1,000 Gallons	\$12.12	\$12.00	\$15.38

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	Class/Meter Size	(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Bills	Total Billable Gallons (in 000's)	Test Year Rates Effective	Test Year Revenue	Proposed Rates	Revenues at Proposed Rates	
No.	Class/Meter Size	Jan-Dec 2013	Jan-Dec 2013	6.03.2012	Jan-Dec 2013			
1	Residential - Base Charge							
2	5/8" Residential Service	10,376		\$10.57	\$109,674	\$12.18	\$126,380	
3	Total Residential Service Base Charge	10,376			\$109,674		\$126,380	
4								
5	Consumption Charge (per 1,000 Gallons)							
6	Residential Service		14,498	\$8.43	\$122,218	\$9.71	\$140,776	
7	Total Residential Service Consumption		14,498		\$122,218		\$140,776	
8								
9	Total Residential Service	10,376	14,498		\$231,892		\$267,156	
10	Average Residential Bill				\$22.35		\$25.75	
11								
12	General Service - Base Charge							
13	5/8" General Service	12		\$10.57	\$127	\$12.18	\$146	
14	1" General Service	36		\$26.43	\$951	\$30.45	\$1,096	
15	6" General Service	12		\$528.50	\$6,342	\$609.00	\$7,308	
16	Total General Service Base Facility Charges	60			\$7,420		\$8,550	
17								
18	Consumption Charge (per 1,000 Gallons)							
19	5/8" General Service		1	\$8.43	\$8	\$9.71	\$10	
20	1" General Service		1,885	\$8.43	\$15,891	\$9.71	\$18,303	
21	6" General Service		1,025	\$8.43	\$8,641	\$9.71	\$9,953	
22	Total General Service Consumption		2,911		\$24,540		\$28,266	
23								
24	Total General Service	60	2,911		\$31,960		\$36,816	
25	Average General Service Bill				\$532.67		\$613.60	
26								
27	Irrigation Service - Base Charge							
28	2" Irrigation Service	12		\$84.56	\$1,015	\$97.42	\$1,169	
29	Total Irrigation Service Base Facility Charges	12			\$1,015		\$1,169	
30								
31	Consumption Charge (per 1,000 Gallons)							
32	Irrigation Service		6	\$8.43	\$51	\$9.71	\$58	
33	Total Irrigation Service Consumption		6		\$51		\$58	
34	Total Irrigation Service	12	6		\$1,065		\$1,227	
35	Average Irrigation Service Bill				\$88.78		\$102	
36								
37	Other Miscellaneous Revenues				\$1,521		\$1,521	
38								
39	Total Other Revenues				\$1,521		\$1,521	
40								
41								
42	Total Above Calculation				\$266,438		\$306,720	
43								
44	Total Per Books				\$ 264,903			
45	Test Year Accrual				\$ (510)			
46	Per Books Net of Accrual				\$ 265,413	Total Required Revenues	\$ 306,822	
47	Difference				\$1,025	Difference	(\$102)	
48	Percentage Difference				0.39%	Percentage Difference	-0.03%	

Revenue Schedule at Test Year Rates - Proof of Revenue

Company: Labrador Utilities, Inc.

Docket No.: 140135-WS

Test Year Ended: 12/31/2013

Interim [X] Final []

Water [] Sewer [x]

Florida Public Service Commission

Schedule E-2 Interim

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Preparer: Darrien Pitts

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Bills Jan-Dec 2013	(3) Total Billable Gallons (in 000's) Jan-Dec 2013	(4) Test Year Rates Effective 6.03.2012	(5) Test Year Revenue Jan-Dec 2013	(6) Proposed Rates	(7) Revenues at Proposed Rates
1	Residential - Base Charge						
2	5/8" x 3/4"	10,376		\$22.65	\$235,016	\$28.74	\$ 298,206
3	Total Residential Service BFC	<u>10,376</u>			<u>\$235,016</u>		<u>\$ 298,206</u>
4							
5	Consumption Charge (per 1,000 Gallons)						
6	5/8" x 3/4"		14,257	\$10.10	\$143,996	\$12.82	\$182,775
7	Total Residential Service Billable Cons.		<u>14,257</u>		<u>\$143,996</u>		<u>\$182,775</u>
8							
9	Total Residential Service	<u>10,376</u>	<u>14,257</u>		<u>\$379,012</u>		<u>\$ 480,981</u>
10	Average Residential Bill				<u>\$36.53</u>		<u>\$46.36</u>
11	General Service - Base Charge						
12	5/8"	12		\$22.65	\$272	\$28.74	\$345
13	1"	12		\$56.63	\$680	\$71.85	\$862
14	6"	<u>12</u>		\$1,132.50	<u>\$13,590</u>	<u>\$1,437.00</u>	<u>\$17,244</u>
15	Total General Service Base Facility Charges	<u>36</u>			<u>\$14,541</u>		<u>\$18,451</u>
16							
17	Consumption Charge (per 1,000 Gallons)						
18	5/8" General Service		152	\$12.12	\$1,842	\$15.38	\$2,338
19	1" General Service		116	\$12.12	\$1,406	\$15.38	\$1,784
20	6" General Service		<u>1,025</u>	\$12.12	<u>\$12,423</u>	\$15.38	\$15,765
21	Total General Service Consumption		<u>1,293</u>		<u>\$15,671</u>		<u>\$19,887</u>
22							
23	Total General Service	<u>36</u>	<u>1,293</u>		<u>\$30,213</u>		<u>\$38,338</u>
24	Average General Service Bill				<u>\$839.24</u>		<u>\$1,064.94</u>
25							
26	Other Miscellaneous Revenues				\$903		\$903
27	Total Other Revenues				<u>\$903</u>		<u>\$903</u>
28							
29							
30	Total Above Calculation				<u>\$410,128</u>		<u>\$ 520,222</u>
31							
32	Total Per Books				\$ 406,290		
33	Test Year Accrual				(1,764)		
34	Per Books Net of Accrual				<u>\$ 408,054</u>	Total Required Revenues	\$ 520,050
35	Difference				<u>\$3,837</u>	Difference	\$ 172
36	Percentage				<u>0.94%</u>	Percentage Difference	<u>0.03%</u>