

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: September 22, 2014

TO: Office of Commission Clerk (Stauffer)

FROM: Division of Accounting and Finance (Archer, Cicchetti, Springer) *AA* *MD* *CSB* *MB* *ALM*
Office of the General Counsel (Barrera) *JSC*

RE: Docket No. 140165-EI – Application for authority to issue and sell securities and to receive common equity contributions during twelve months ending December 31, 2015, by Gulf Power Company.

AGENDA: 10/02/14 – *Consent* *CSA* ~~Regular~~ Agenda – Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

Please place the following securities application on the consent agenda for approval.

Docket No. 140165-EI – Application by Gulf Power Company (Gulf Power or Company) for authority to receive equity funds from and/or to issue common equity securities to its parent company, Southern Company (Southern); issue and sell long-term debt and equity securities; and issue and sell short-term debt securities during 2015. The amount of common equity contributions received from and issued to Southern, the amount of other equity securities issued, and the maximum principal amount of long-term debt securities issued will total not more than \$700 million. The maximum principal amount of short-term debt at any one time will total not more than \$450 million.

In connection with this application, Gulf Power confirms that the capital raised pursuant to this application will be used in connection with the regulated electric operations of Gulf Power and not the unregulated activities of the utility or its affiliates.