



1641 Worthington Road, Suite 220
West Palm Beach, FL 33409

November 20, 2014

Ms. Carlotta Stauffer, Director
Commission Clerk & Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0950

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14 NOV 21 AM 10:41
COMMISSION
CLERK

RE: Docket Number 140003-GU:
Florida Public Utilities Company, PURCHASE GAS ADJUSTMENT

Dear Ms. Stauffer:

We are enclosing the Original and Seven (7) copies of **October 2014** Purchase Gas Adjustment filing for Florida Public Utilities Company. We are also including Revised Schedule A-1/Flexdown and Schedule A-2 for September 2014.

If you have any questions or comments, please feel free to contact me at mnapier@fpuc.com, or (561) 838-1712.

Sincerely,

Michelle D. Napier
Senior Regulatory Analyst

Enclosure

CC: Administrative Office/FPSC
Beth Keating, Gunster & Yoakley
Jill Bauersmith
SJ 80-445, 2014 PGA Filings

COM _____
AFD _____
APA _____
ECO 4
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TEL _____
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FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

	CURRENT MONTH: OCTOBER				YEAR-TO-DATE				
	ACTUAL	FLEX-DOWN ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
COST OF GAS PURCHASED									
1	COMMODITY (Pipeline)	\$ 51,120	\$ 51,155	\$ 35	0.07	\$ 538,432	\$ 666,753	\$ 128,321	19.25
2	NO NOTICE SERVICE	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
3	SWING SERVICE	\$ -	\$ -	\$ (105)		\$ 88,549	\$ -	\$ (1,312)	
4	COMMODITY (Other)	\$ 1,119,872	\$ 1,611,780	\$ 491,908	30.52	\$ 13,950,836	\$ 19,295,447	\$ 5,344,611	27.70
5	DEMAND	\$ 275,969	\$ 774,671	\$ 498,702	64.38	\$ 4,173,690	\$ 8,589,388	\$ 4,415,698	51.41
6	OTHER	\$ 114	\$ 9	\$ (105)	-1,168.44	\$ 1,397	\$ 85	\$ (1,312)	-1,543.01
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
8	DEMAND	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
9	COMMODITY (Other)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$ 1,447,075	\$ 2,437,615	\$ 990,435	40.63	\$ 18,752,904	\$ 28,551,673	\$ 9,886,006	34.63
12	NET UNBILLED	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
13	COMPANY USE	\$ 879	\$ 400	\$ (479)	-119.75	\$ 8,989	\$ 3,000	\$ (5,989)	-199.64
14	TOTAL THERM SALES	\$ 1,639,218	\$ 2,437,215	\$ 797,997	32.74	\$ 20,435,705	\$ 28,548,673	\$ 8,112,968	28.42
THERMS PURCHASED									
15	COMMODITY (Pipeline)	1,208,907	2,496,494	1,287,587	51.58	23,912,445	33,859,755	9,947,310	29.38
16	NO NOTICE SERVICE	0	0	0		0	0	0	
17	SWING SERVICE	0	0	0		0	0	0	
18	COMMODITY (Other)	2,440,180	2,496,494	56,314	2.26	27,914,050	33,479,755	5,565,705	16.62
19	DEMAND	2,101,870	9,096,330	6,994,460	76.89	42,592,666	107,475,400	64,882,734	60.37
20	OTHER	0	0	0		0	0	0	
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0		0	0	0	
22	DEMAND	0	0	0		0	0	0	
23	COMMODITY (Other)	0	0	0		0	0	0	
24	TOTAL PURCHASES (+17+18+20)-(21+23)	2,440,180	2,496,494	56,314	2.26	27,914,050	33,479,755	5,565,705	16.62
25	NET UNBILLED	0	0	0		0	0	0	
26	COMPANY USE	1,178	615	(563)	-91.52	12,469	5,309	(7,160)	-134.86
27	TOTAL THERM SALES (For Estimated, 24 - 26)	2,495,862	2,495,879	17	0.00	31,336,646	33,474,446	5,572,865	16.65
CENTS PER THERM									
28	COMMODITY (Pipeline)	(1/15) 4.229	2.049	(2.180)	-106.39	2.252	1.969	(0.283)	-14.37
29	NO NOTICE SERVICE	(2/16) 0.000	0.000	0.000		0.000	0.000	0.000	
30	SWING SERVICE	(3/17) 0.000	0.000	0.000		0.000	0.000	0.000	
31	COMMODITY (Other)	(4/18) 45.893	64.562	18.669	28.92	49.978	57.633	7.655	13.28
32	DEMAND	(5/19) 13.130	8.516	(4.614)	-54.18	9.799	7.992	(1.807)	-22.61
33	OTHER	(6/20) 0.000	0.000	0.000		0.000	0.000	0.000	
LESS END-USE CONTRACT									
34	COMMODITY Pipeline	(7/21) 0.000	0.000	0.000		0.000	0.000	0.000	
35	DEMAND	(8/22) 0.000	0.000	0.000		0.000	0.000	0.000	
36	COMMODITY Other	(9/23) 0.000	0.000	0.000		0.000	0.000	0.000	
37	TOTAL COST OF PURCHASES	(11/24) 59.302	97.642	38.340	39.27	67.181	85.280	18.099	21.22
38	NET UNBILLED	(12/25) 0.000	0.000	0.000		0.000	0.000	0.000	
39	COMPANY USE	(13/26) 74.625	65.041	(9.584)	-14.74	72.092	56.508	(15.584)	-27.58
40	TOTAL COST OF THERM SOLD	(11/27) 57.979	97.666	39.687	40.64	59.843	85.294	25.451	29.84
41	TRUE-UP	(E-2) 0.168	0.168	0.000	0.00	0.168	0.168	0.000	0.00
42	TOTAL COST OF GAS	(40+41) 58.147	97.834	39.687	40.57	60.011	85.462	25.451	29.78
43	REVENUE TAX FACTOR		1.00503	0.000	0.00	1.00503	1.00503	0.000	0.00
44	PGA FACTOR ADJUSTED FOR TAXES	(42x43) 58.43948	98.32611	39.887	40.57	60.31286	85.89187	25.579	29.78
45	PGA FACTOR ROUNDED TO NEAREST .001		98.326	39.887	40.57	60.313	85.892	25.579	29.78

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING DETAIL FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014 CURRENT MONTH: Oct-14			
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM (¢ PER THERM)
1 Commodity Pipeline - Scheduled FTS - System Supply	844,100	(860.99)	(0.102)
2 No Notice Commodity Adjustment - System Supply	0	0.00	0.000
3 Commodity Pipeline - Scheduled FTS -	13,340	(1.47)	(0.011)
4 Commodity Pipeline - Scheduled FTS - OSSS	0	0.00	0.000
5 Commodity Pipeline - Scheduled - NUI	351,467	51,982.23	14.790
6 Commodity Pipeline - Scheduled - INDIANTOWN GAS	0	0.00	0.000
7 Commodity Adjustments	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	1,208,907	51,119.77	4.229
SWING SERVICE			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Alert Day Volumes - FGT	0	0.00	0.000
12 Operational Flow Order Volumes - FGT	0	0.00	0.000
13 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS - System Supply	2,563,864	1,276,480.11	49.787
18 Commodity Other - Scheduled FTS - OSSS	0	0.00	0.000
19 Commodity Other - Marlin	0	0.00	0.000
20 Imbalance Cashout - FGT	(123,684)	(145,937.19)	0.000
21 Imbalance Cashout - Other Shippers	0	(10,670.50)	0.000
22 Imbalance Cashout - OSSS	0	0.00	0.000
23 Commodity Other - System Supply - June Adjustment	0	0.00	0.000
24 TOTAL COMMODITY (Other)	2,440,180	1,119,872.42	45.893
DEMAND			
25 Demand (Pipeline) Entitlement to System Supply	1,816,360	75,195.78	4.140
26 Demand (Pipeline) Entitlement to End-Users	0	0.00	0.000
27 Demand (Pipeline) Entitlement to OSSS	0	0.00	0.000
28 Other - GRI Adjustment	0	0.00	0.000
29 Other - PPC	86,180	191,416.33	222.112
30 Other - Marlin	0	0.00	0.000
31 Other - Ft. Meade	199,330	9,356.55	4.694
32 TOTAL DEMAND	2,101,870	275,968.66	13.130
OTHER			
33 Company Use of Natural Gas	0	114.16	0.000
34 Transportation Trailer Charges	0	0.00	0.000
35 Propane Gas	0	0.00	0.000
36 Other	0	0.00	0.000
37 Other	0	0.00	0.000
38 Other	0	0.00	0.000
39 Other	0	0.00	0.000
40 TOTAL OTHER	0	114.16	0.000
OFF-SYSTEMS SALES SERVICE			
	Dekatherms	Unit Cost	Amount
18 Commodity Other - Scheduled FTS - OSSS	0	0.00000	0.00
NOTES	Supply Area Volume Required to provide Delivered Volume	From Schedule A-4 Weighted Average Wellhead Price	

FLORIDA PUBLIC UTILITIES COMPANY
September 2014 GAS SUPPLY COSTS

DESCRIPTION	SUPPLIER	September 2014 ACCRUAL		September 2014 ACTUAL			September 2014 TRUE-UP		
		\$	THERMS	\$	THERMS	INVOICE #	PAGE NO.	\$	THERMS
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0	none for Oct		\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0	none for Oct		\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0	none for Oct		\$0.00	0
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0	none for Oct		\$0.00	0
COMMODITY (PIPELINE)	FGT	(\$41.25)	375,000	(\$39.93)	363,000	000350276		\$1.32	(12,000)
COMMODITY (PIPELINE)	FGT	(\$723.75)	375,000	(\$700.59)	363,000	000350273		\$23.16	(12,000)
COMMODITY (PIPELINE)	FGT	(\$5.12)	46,500	(\$4.95)	45,000	000350512		\$0.17	(1,500)
COMMODITY (PIPELINE)	FGT	(\$89.75)	46,500	(\$86.85)	45,000	000350514		\$2.90	(1,500)
COMMODITY (PIPELINE)	FGT	\$0.00	0	\$0.00	0	none for Oct		\$0.00	0
COMMODITY (PIPELINE)	FCG	\$15,288.96	111,037	\$15,306.69	111,182	201410-132757		\$17.73	145
COMMODITY (PIPELINE)	FCG	\$31,610.27	199,941	\$34,134.04	220,041	201410-132758		\$2,523.77	20,100
COMMODITY (PIPELINE) TOTAL		\$46,039.36	1,153,978	\$48,608.41	1,147,223			\$2,569.05	(6,755)
NO NOTICE	FGT	\$0.00	0	\$0.00	0	0		\$0.00	0
NO NOTICE TOTAL		\$0.00	0	\$0.00	0			\$0.00	0
SWING SERVICE		0	\$0.00	0	\$0.00	0		\$0.00	0
SWING SERVICE TOTAL		\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	REMC	\$744,975.00	165,000	\$744,975.00	1,650,000	7516		\$0.00	1,485,000
COMMODITY (OTHER)	CONOCO	\$335,046.00	803,495	\$335,046.00	816,278	33026		\$0.00	12,783
COMMODITY (OTHER)	FGT	(\$114,834.99)	1,027,306	(\$114,834.99)	(449,275)	FGT CICO report		\$0.00	(1,476,581)
COMMODITY (OTHER)	FGT (INDIANTOWN)	(\$4,324.81)	0	(\$4,324.81)	0	374557 CICO		\$0.00	0
COMMODITY (OTHER)	FCG	(\$21,305.23)	0	(\$21,305.23)	0	201409-13984		\$0.00	0
COMMODITY (OTHER)	PPC	\$0.00	0	\$0.00	0	0		\$0.00	0
COMMODITY (OTHER)	PEOPLES GAS	\$8,431.52	8,488	\$8,431.52	8,488	16733305 0914		\$0.00	0
COMMODITY (OTHER)	PEOPLES GAS	\$414.60	271	\$344.74	209	18846584 0914		(\$69.86)	(62)
COMMODITY (OTHER) TOTAL		\$948,402.09	2,004,560	\$948,332.23	2,025,700			(\$69.86)	21,140
DEMAND	FGT	\$1,283.69	330,000	\$1,283.69	330,000	000350373		\$0.00	0
DEMAND	FGT	\$21.46	300	\$21.46	300	000350426		\$0.00	0
DEMAND	FGT	\$0.01	0	\$0.01	0	000350322		\$0.00	0
DEMAND	FGT	\$11,574.95	161,100	\$11,574.95	161,100	000350263		\$0.00	0
DEMAND	FGT	\$17,602.50	375,000	\$17,602.50	375,000	000350275		\$0.00	0
DEMAND	FGT	\$26,943.75	375,000	\$26,943.75	375,000	000350272		\$0.00	0
DEMAND	FGT	\$2,112.30	45,000	\$2,112.30	45,000	000350511		\$0.00	0
DEMAND	FGT	\$3,233.25	45,000	\$3,233.25	45,000	000350263		\$0.00	0
DEMAND	PPC	\$191,416.33	77,530	\$191,416.33	77,200	375223-0914		\$0.00	(330)
DEMAND TOTAL		\$254,188.24	1,408,930	\$254,188.24	1,408,600			\$0.00	(330)
OTHER	FPUC	\$117.67	0	\$117.67	0	N/A		\$0.00	0
OTHER TOTAL		\$117.67	0	\$117.67	0			\$0.00	0
LESS END-USE CONTRACT									
COMMODITY (OTHER)		\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER) TOTAL		\$0.00	0	\$0.00	0			\$0.00	0

FLORIDA PUBLIC UTILITIES COMPANY
September 2014 GAS SUPPLY COSTS

DESCRIPTION	SUPPLIER	September 2014 ACCRUAL		September 2014 ACTUAL			September 2014 TRUE-UP		
		\$	THERMS	\$	THERMS	INVOICE #	PAGE NO.	\$	THERMS
COMMODITY (PIPELINE)	FGT	(\$1.45)	13,200	(\$1.42)	12,900	000350504		\$0.03	(300)
COMMODITY (PIPELINE) TOTAL		(\$1.45)	13,200	(\$1.42)	12,900			\$0.03	(300)
NO NOTICE TOTAL		\$0.00	0	\$0.00	0			\$0.00	0
SWING SERVICE	0	\$0.00	0	\$0.00	0			\$0.00	0
SWING SERVICE TOTAL		\$0.00	0	\$0.00	0			\$0.00	0
COMMODITY (OTHER)	CONOCO	\$5,240.40	12,782	\$5,240.40	12,782	30760		\$0.00	0
COMMODITY (OTHER)	FGT (FT MEADE)	(\$2,809.84)	(5,022)	(\$2,809.84)	(5,022)	409878-0814		\$0.00	0
COMMODITY (OTHER) TOTAL		\$2,430.56	7,760	\$2,430.56	7,760			\$0.00	0
DEMAND	FGT	\$2,154.55	45,900	\$2,154.55	45,900	000350025		\$0.00	0
DEMAND TOTAL		\$2,154.55	45,900	\$2,154.55	45,900			\$0.00	0
OTHER TOTAL		\$0.00	0	\$0.00	0			\$0.00	0
LESS END-USE CONTRACT									
COMMODITY (OTHER)	0	\$0.00	0	\$0.00	0	0		\$0.00	0
COMMODITY (OTHER) TOTAL		\$0.00	0	\$0.00	0			\$0.00	0

FLORIDA PUBLIC UTILITIES COMPANY
 October 2014 GAS SUPPLY COSTS

DESCRIPTION	SUPPLIER	October 2014 ACCRUAL		
		\$	THERMS	
COMMODITY (PIPELINE)	FGT	\$0.00	0	
COMMODITY (PIPELINE)	FGT	\$0.00	0	
COMMODITY (PIPELINE)	FGT	\$0.00	0	
COMMODITY (PIPELINE)	FGT	\$0.00	0	
COMMODITY (PIPELINE)	FGT	(\$42.63)	387,500	
COMMODITY (PIPELINE)	FGT	(\$747.88)	387,500	
COMMODITY (PIPELINE)	FGT	(\$5.29)	48,050	
COMMODITY (PIPELINE)	FGT	(\$92.74)	48,050	
COMMODITY (PIPELINE)	FGT	\$0.00	0	
COMMODITY (PIPELINE)	FCG	\$15,306.69	111,182	
COMMODITY (PIPELINE)	FCG	\$34,134.04	220,040	
COMMODITY (PIPELINE) TOTAL		\$48,552.19	1,202,322	
NO NOTICE	FGT	\$0.00	0	
NO NOTICE TOTAL		\$0.00	0	
SWING SERVICE		0	\$0.00	0
SWING SERVICE TOTAL		\$0.00	0	
COMMODITY (OTHER)	REMC	\$893,792.00 ✓	198,400	
COMMODITY (OTHER)	CONOCO	\$347,956.40 ✓	845,403	
COMMODITY (OTHER)	FGT	(\$146,080.06) ✓	1,354,515	
COMMODITY (OTHER)	FGT (INDIANTOWN)	\$1,381.64 ✓	0	
COMMODITY (OTHER)	FCG	(\$10,670.50) ✓	0	
COMMODITY (OTHER)	PPC	\$20,577.88 ✓	0	
COMMODITY (OTHER)	PEOPLES GAS	\$8,436.59	8,893	
COMMODITY (OTHER)	PEOPLES GAS	\$344.74	209	
COMMODITY (OTHER) TOTAL		\$1,115,738.69	2,407,420	
DEMAND	FGT	\$2,565.73	651,710	
DEMAND	FGT	\$3,229.66	44,950	
DEMAND	FGT	\$480.20	10,230	
DEMAND	FGT	\$17,440.16	242,730	
DEMAND	FGT	\$18,189.25	387,500	
DEMAND	FGT	\$27,841.88	387,500	
DEMAND	FGT	\$2,153.14	45,870	
DEMAND	FGT	\$3,295.76	45,870	
DEMAND	PPC	\$191,416.33	86,510	
DEMAND TOTAL		\$266,612.11	1,902,870	
OTHER	FPUC	\$114.16	0	
OTHER TOTAL		\$114.16	0	
LESS END-USE CONTRACT				
COMMODITY (OTHER)		\$0.00	0	
COMMODITY (OTHER) TOTAL		\$0.00	0	

FLORIDA PUBLIC UTILITIES COMPANY
 October 2014 GAS SUPPLY COSTS

DESCRIPTION	SUPPLIER	October 2014 ACCRUAL	
		\$	THERMS
COMMODITY (PIPELINE)	FGT	(\$1.50)	13,640
COMMODITY (PIPELINE) TOTAL		(\$1.50)	13,640
NO NOTICE TOTAL		\$0.00	0
SWING SERVICE		0	\$0.00
SWING SERVICE TOTAL		\$0.00	0
COMMODITY (OTHER)	CONOCO	\$5,442.36 ✓	13,238
COMMODITY (OTHER)	FGT (FT MEADE)	(\$1,238.77) ✓	(1,618)
COMMODITY (OTHER) TOTAL		\$4,203.59	11,620
DEMAND	FGT	\$9,356.55	199,330
DEMAND TOTAL		\$9,356.55	199,330
OTHER TOTAL		\$0.00	0
LESS END-USE CONTRACT			
COMMODITY (OTHER)		0	\$0.00
COMMODITY (OTHER) TOTAL		\$0.00	0

FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

			CURRENT MONTH: OCTOBER				YEAR-TO-DATE			
			ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
					AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION										
1	PURCHASED GAS COST	Sch. A-1 Line 4, Estimate include Sch. A-1 Line 10	1,119,872	\$ 1,611,780	\$ 491,908	30.5	13,950,836	\$ 19,295,447	\$ 5,344,611	27.7
2	TRANSPORTATION COST	Sch. A-1 Lines 1, 2, 3, 5, 6	327,203	\$ 825,835	\$ 498,632	60.4	4,802,068	\$ 9,256,226	\$ 4,454,158	48.1
3	TOTAL COST		1,447,075	\$ 2,437,615	\$ 990,540	40.6	18,752,904	\$ 28,551,673	\$ 9,798,769	34.3
4	FUEL REVENUES (NET OF REVENUE TAX)		1,639,218	\$ 2,437,215	\$ 797,997	32.7	20,435,705	\$ 28,548,673	\$ 8,112,968	28.4
5	TRUE-UP - (COLLECTED) OR REFUNDED *		(5,784)	\$ (5,784)	\$ -	0.0	(57,837)	\$ (57,837)	\$ -	0.0
6	FUEL REVENUE APPLICABLE TO PERIOD	Add Lines 4 + 5	1,633,434	\$ 2,431,431	\$ 797,997	32.8	20,377,868	\$ 28,490,836	\$ 8,112,968	28.5
7	TRUE-UP - OVER(UNDER) - THIS PERIOD	Line 6 - Line 3	186,359	\$ (6,184)	\$ (192,543)	3113.6	1,624,964	\$ (60,837)	\$ (1,685,801)	2771.0
8	INTEREST PROVISION -THIS PERIOD	Line 21	65	\$ 25	\$ (40)	(160.0)	195	\$ 274	\$ 79	28.8
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST: over/(under)		1,516,651	\$ 625,844	\$ (890,807)	(142.3)	25,863	\$ 628,195	\$ 602,332	95.9
10	TRUE-UP COLLECTED OR (REFUNDED)	Reverse of Line 5	5,784	\$ 5,784	\$ -	0.0	57,837	\$ 57,837	\$ -	0.0
10a	FLEX RATE REFUND (if applicable)		-	\$ -	\$ -	0.0	-	\$ -	\$ -	0.0
11	TOTAL ACTUAL/ESTIMATED TRUE-UP: over/(under)	Add Lines 7 + 8 + 9 + 10 + 10a	1,708,859	\$ 625,469	\$ (1,083,390)	(173.2)	1,708,859	\$ 625,469	\$ (1,083,390)	(173.2)
MEMO: Unbilled Over-recovery					639,377					
Over/(under)-recovery Book Balance					2,348,236					
INTEREST PROVISION										
12	BEGINNING TRUE-UP AND INTEREST	Line 9	\$ 1,516,651	\$ 625,844	\$ (890,807)	(142.3)				
13	ENDING TRUE-UP BEFORE INTEREST	Add Lines 12 + 7 + 5	\$ 1,708,794	\$ 625,444	\$ (1,083,350)	(173.2)				
14	TOTAL (12+13)	Add Lines 12 + 13	\$ 3,225,445	\$ 1,251,288	\$ (1,974,157)	(157.8)				
15	AVERAGE	50% of Line 14	\$ 1,612,723	\$ 625,644	\$ (987,079)	(157.8)				
16	INTEREST RATE - FIRST DAY OF MONTH		0.00040	0.00040	-	0.0				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		0.00060	0.00060	-	0.0				
18	TOTAL	Add Lines 16 + 17	0.00100	0.00100	-	0.0				
19	AVERAGE	50% of Line 18	0.00050	0.00050	-	0.0				
20	MONTHLY AVERAGE	Line 19 / 12 mos.	0.00004	0.00004	-	0.0				
21	INTEREST PROVISION	Line 15 x Line 20	\$ 65	\$ 25	\$ (40)	(160.0)				

Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up.
The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.

5

COMPANY:
**FLORIDA PUBLIC
 UTILITIES COMPANY**

**TRANSPORTATION PURCHASES
 SYSTEM SUPPLY AND END USE**
 FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014

SCHEDULE A-3

PRESENT MONTH: OCTOBER

LINE NO	2009 DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACAGRIFUEL	TOTAL CENTS PER THERM
								THIRD PARTY	PIPELINE			
1	Jan	Conoco	SYS SUPPLY	N/A	4,074,931		4,074,931	\$ 1,861,277	N/A	N/A	INCL IN COST	45.676277
2	Jan	Marlin	SYS SUPPLY	N/A	6,879		6,879	\$ 11,560	N/A	N/A	INCL IN COST	168.047681
3	Jan	FGT	SYS SUPPLY	N/A	575,810		575,810	\$ (427,862)	N/A	N/A	INCL IN COST	-74.306044
4	Jan	FPUC	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
5	Jan	Peoples Gas	SYS SUPPLY	N/A	63,745		63,745	\$ 66,260	N/A	N/A	INCL IN COST	103.945784
6	Jan	Florida City Gas	SYS SUPPLY	N/A	(7,475)		(7,475)	\$ 455	N/A	N/A	INCL IN COST	-6.084682
7	Feb	Conoco	SYS SUPPLY	N/A	454,029		454,029	\$ 2,269,286	N/A	N/A	INCL IN COST	499.810761
8	Feb	Marlin	SYS SUPPLY	N/A	5,280		5,280	\$ 8,976	N/A	N/A	INCL IN COST	170.000000
9	Feb	Florida City Gas	SYS SUPPLY	N/A			0	\$ 46,216	N/A	N/A	INCL IN COST	N/A
10	Feb	FGT	SYS SUPPLY	N/A	3,042,259		3,042,259	\$ 231,980	N/A	N/A	INCL IN COST	7.625265
11	Feb	Peoples Gas	SYS SUPPLY	N/A	50,792		50,792	\$ 51,787	N/A	N/A	INCL IN COST	101.959915
12	Mar	Conoco	SYS SUPPLY	N/A	4,266,455		4,266,455	\$ 2,445,371	N/A	N/A	INCL IN COST	57.316219
13	Mar	Marlin	SYS SUPPLY	N/A	5,675		5,675	\$ 9,435	N/A	N/A	INCL IN COST	166.255507
14	Mar	FGT	SYS SUPPLY	N/A	509,626		509,626	\$ (324,183)	N/A	N/A	INCL IN COST	-63.611917
15	Mar	Florida City Gas	SYS SUPPLY	N/A			0	\$ 60,283	N/A	N/A	INCL IN COST	N/A
16	Mar	Peoples Gas	SYS SUPPLY	N/A	28,684		28,684	\$ 28,312	N/A	N/A	INCL IN COST	98.704818
17	Apr	Conoco	SYS SUPPLY	N/A	3,393,195		3,393,195	\$ 1,592,514	N/A	N/A	INCL IN COST	46.932577
18	Apr	Peoples Gas	SYS SUPPLY	N/A	19,703		19,703	\$ 20,182	N/A	N/A	INCL IN COST	102.429579
19	Apr	FGT	SYS SUPPLY	N/A	(1,511,824)		(1,511,824)	\$ (414,947)	N/A	N/A	INCL IN COST	27.446797
20	Apr	Florida City Gas	SYS SUPPLY	N/A			0	\$ 109,771	N/A	N/A	INCL IN COST	N/A
21	Apr	Marlin	SYS SUPPLY	N/A	5,206		5,206	\$ 8,755	N/A	N/A	INCL IN COST	168.171341
22	May	Conoco	SYS SUPPLY	N/A	394,428		394,428	\$ 196,800	N/A	N/A	INCL IN COST	49.894936
23	May	Peoples Gas	SYS SUPPLY	N/A	12,629		12,629	\$ 12,761	N/A	N/A	INCL IN COST	101.042204
24	May	FGT	SYS SUPPLY	N/A	(689,677)		(689,677)	\$ (231,135)	N/A	N/A	INCL IN COST	33.513580
25	May	Florida City Gas	SYS SUPPLY	N/A			0	\$ 109,771	N/A	N/A	INCL IN COST	N/A
26	May	REMC	SYS SUPPLY	N/A	2,542,000		2,542,000	\$ 1,363,783	N/A	N/A	INCL IN COST	53.650000
27	May	Marlin	SYS SUPPLY	N/A	6,250		6,250	\$ 10,506	N/A	N/A	INCL IN COST	168.096000
28	Jun	FGT	SYS SUPPLY	N/A	(35,021)		(35,021)	\$ (72,401)	N/A	N/A	INCL IN COST	206.735473
29	Jun	Florida City Gas	SYS SUPPLY	N/A			0	\$ (111,405)	N/A	N/A	INCL IN COST	N/A
30	Jun	Conoco	SYS SUPPLY	N/A	962,658		962,658	\$ 461,428	N/A	N/A	INCL IN COST	47.932680
31	Jun	Peoples Gas	SYS SUPPLY	N/A	11,533		11,533	\$ 24,063	N/A	N/A	INCL IN COST	208.642678
32	Jun	REMC	SYS SUPPLY	N/A	1,080,000		1,080,000	\$ 474,975	N/A	N/A	INCL IN COST	43.979170
33	Jun	Marlin	SYS SUPPLY	N/A	6,250		6,250	\$ 10,506	N/A	N/A	INCL IN COST	168.096000
34	Jul	FGT	SYS SUPPLY	N/A	(129,011)		(129,011)	\$ (110,711)	N/A	N/A	INCL IN COST	85.814799
35	Jul	Conoco	SYS SUPPLY	N/A	1,062,468		1,062,468	\$ 489,521	N/A	N/A	INCL IN COST	46.073930
36	Jul	Peoples Gas	SYS SUPPLY	N/A	8,233		8,233	\$ (3,613)	N/A	N/A	INCL IN COST	-43.884246
37	Jul	Florida City Gas	SYS SUPPLY	N/A			0	\$ (15,640)	N/A	N/A	INCL IN COST	N/A
38	Jul	PPC	SYS SUPPLY	N/A			0	\$ 16,886	N/A	N/A	INCL IN COST	N/A
39	Jul	Marlin	SYS SUPPLY	N/A	(2,430)		(2,430)	\$ (4,080)	N/A	N/A	INCL IN COST	167.901235
40	Jul	REMC	SYS SUPPLY	N/A	1,023,000		1,023,000	\$ 597,073	N/A	N/A	INCL IN COST	58.364952
41	Aug	FGT	SYS SUPPLY	N/A	(453,755)		(453,755)	\$ (133,650)	N/A	N/A	INCL IN COST	29.454241
42	Aug	Conoco	SYS SUPPLY	N/A	894,041		894,041	\$ 352,040	N/A	N/A	INCL IN COST	39.376251
43	Aug	Peoples Gas	SYS SUPPLY	N/A	7,464		7,464	\$ 7,836	N/A	N/A	INCL IN COST	104.984057
44	Aug	Florida City Gas	SYS SUPPLY	N/A			0	\$ (37,594)	N/A	N/A	INCL IN COST	N/A
45	Aug	PPC	SYS SUPPLY	N/A			0	\$ -	N/A	N/A	INCL IN COST	N/A
46	Aug	Marlin	SYS SUPPLY	N/A	2,830		2,830	\$ 4,743	N/A	N/A	INCL IN COST	167.597173
47	Aug	REMC	SYS SUPPLY	N/A	1,780,530		1,780,530	\$ 799,229	N/A	N/A	INCL IN COST	44.887130
48	Sep	FGT	SYS SUPPLY	N/A	1,003,055		1,003,055	\$ (123,887)	N/A	N/A	INCL IN COST	-12.350990
49	Sep	Conoco	SYS SUPPLY	N/A	828,583		828,583	\$ 340,286	N/A	N/A	INCL IN COST	41.068475
50	Sep	Peoples Gas	SYS SUPPLY	N/A	8,822		8,822	\$ 8,901	N/A	N/A	INCL IN COST	100.891294
51	Sep	Florida City Gas	SYS SUPPLY	N/A			0	\$ (8,149)	N/A	N/A	INCL IN COST	N/A
52	Sep	PPC	SYS SUPPLY	N/A			0		N/A	N/A	INCL IN COST	N/A
53	Sep	Marlin	SYS SUPPLY	N/A	1,020		1,020	\$ 1,717	N/A	N/A	INCL IN COST	168.333333
54	Sep	REMC	SYS SUPPLY	N/A	165,000		165,000	\$ 744,975	N/A	N/A	INCL IN COST	451.500000
55	Oct	FGT	SYS SUPPLY	N/A	(123,684)		(123,684)	\$ (147,319)	N/A	N/A	INCL IN COST	119.109044
56	Oct	Florida City Gas	SYS SUPPLY	N/A			0	\$ (10,671)	N/A	N/A	INCL IN COST	N/A
57	Oct	Conoco	SYS SUPPLY	N/A	871,424		871,424	\$ 353,399	N/A	N/A	INCL IN COST	40.554169
58	Oct	Peoples Gas	SYS SUPPLY	N/A	9,040		9,040	\$ 8,711	N/A	N/A	INCL IN COST	96.365819
59	Oct	PPC	SYS SUPPLY	N/A			0	\$ 20,578	N/A	N/A	INCL IN COST	N/A
60	Oct	REMC	SYS SUPPLY	N/A	1,683,400		1,683,400	\$ 893,792	N/A	N/A	INCL IN COST	53.094452
61	Oct	FGT (Indiantown)	SYS SUPPLY	N/A			0	\$ 1,382	N/A	N/A	INCL IN COST	N/A
TOTAL					27,914,050		27,914,050	\$ 13,950,836				49.978

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

Purchased Gas Adjustment (PGA) - Summary
FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014
Monthly Actual Data

SCHEDULE A-5

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
PGA COST													
1	Commodity costs	1,511,690	2,608,246	2,219,218	1,316,274	1,462,485	787,166	969,437	992,604	963,843	1,119,872	0	0
2	Transportation costs	827,387	692,670	715,128	668,496	284,146	335,368	314,648	333,760	303,262	327,203	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	Total	2,339,077	3,300,916	2,934,346	1,984,770	1,746,631	1,122,534	1,284,086	1,326,364	1,267,105	1,447,075	0	0
PGA THERM SALES													
13	Residential	1,752,537	1,704,090	1,351,555	1,181,733	865,382	730,486	678,042	586,437	635,133	687,572	0	0
14	Commercial	1,001,801	966,509	870,124	815,320	677,519	619,159	609,604	546,220	575,229	603,727	0	0
18													
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	\$ 0.60000	\$ 0.60000	\$ 0.70000	\$ 0.75000	\$ 0.80000	\$ 0.80000	\$ 0.85000	\$ 0.80000	\$ 0.75000	\$ 0.75000	\$ -	\$ -
20	Commercial	\$ 0.60000	\$ 0.60000	\$ 0.70000	\$ 0.75000	\$ 0.80000	\$ 0.80000	\$ 0.85000	\$ 0.80000	\$ 0.75000	\$ 0.75000	\$ -	\$ -
PGA REVENUES													
24	Residential	1,051,037	1,020,993	943,842	884,855	690,702	583,265	574,624	468,580	473,143	0	0	0
25	Commercial	600,620	580,086	608,876	619,875	542,496	495,404	518,039	438,863	431,552	0	0	0
29													
45													
NUMBER OF PGA CUSTOMERS													
46	Residential	49,843	50,004	50,276	50,324	50,298	50,185	50,172	49,908	49,987	50,073	0	0
47	Commercial	3,327	3,338	3,354	3,352	3,333	3,328	3,345	3,338	3,337	3,342	0	0

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		CONVERSION FACTOR CALCULATION												SCHEDULE A-6
		FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
SOUTH FLORIDA														
1 AVERAGE BTU CONTENT OF GAS PURCHASED														
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$		1.0894	0.9661	1.0214	1.0213	1.0208	1.0749	0.9723	1.0257	1.0284	1.0313	1.0309	1.0313	
2 PRESSURE CORRECTION FACTOR														
a. DELIVERY PRESSURE OF GAS SOLD psia														
		14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	
b. DELIVERY PRESSURE OF GAS PURCHASED psia														
		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia		1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	
3 BILLING FACTOR														
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.10	0.98	1.04	1.04	1.03	1.09	0.99	1.04	1.04	1.05	1.04	1.05	
CENTRAL FLORIDA														
1 AVERAGE BTU CONTENT OF GAS PURCHASED														
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$		1.0105	1.0214	1.0190	1.0176	1.0186	1.0200	1.0235	1.0235	1.0263	1.0310	1.0298	1.02901	
2 PRESSURE CORRECTION FACTOR														
a. DELIVERY PRESSURE OF GAS SOLD psia														
		14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	
b. DELIVERY PRESSURE OF GAS PURCHASED psia														
		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia		1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	
3 BILLING FACTOR														
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.03	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.05	1.05	1.05	
NORTHEAST FLORIDA														
1 AVERAGE BTU CONTENT OF GAS PURCHASED														
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$		1.0352	1.0391	1.0365	1.0360	1.0370	1.0370	1.0355	1.0412	1.0412	1.0420	1.0422	1.03819	
2 PRESSURE CORRECTION FACTOR														
a. DELIVERY PRESSURE OF GAS SOLD psia														
		14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	
b. DELIVERY PRESSURE OF GAS PURCHASED psia														
		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia		1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	
3 BILLING FACTOR														
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.05	1.06	1.05	1.05	1.05	1.05	1.05	1.06	1.06	1.06	1.06	1.06	
OKEECHOBEE														
1 AVERAGE BTU CONTENT OF GAS PURCHASED														
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$											1.0210	1.0278	1.0265	
2 PRESSURE CORRECTION FACTOR														
a. DELIVERY PRESSURE OF GAS SOLD psia														
		14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	
b. DELIVERY PRESSURE OF GAS PURCHASED psia														
		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia		1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	
3 BILLING FACTOR														
BTU CONTENT x PRESSURE CORRECTION FACTOR										1.04	1.05	1.04		
BREWSTER														
1 AVERAGE BTU CONTENT OF GAS PURCHASED														
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$											1.0245	1.1250	1.0272	
2 PRESSURE CORRECTION FACTOR														
a. DELIVERY PRESSURE OF GAS SOLD psia														
		14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	
b. DELIVERY PRESSURE OF GAS PURCHASED psia														
		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia		1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	
3 BILLING FACTOR														
BTU CONTENT x PRESSURE CORRECTION FACTOR										1.04	1.14	1.04		
FORT MEADE														
1 AVERAGE BTU CONTENT OF GAS PURCHASED														
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$			1.0181	1.0181	1.0183	1.0164	1.0227	1.0247	1.0185	1.0291	1.0247	1.0278	1.0265	
2 PRESSURE CORRECTION FACTOR														
a. DELIVERY PRESSURE OF GAS SOLD psia														
		14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	14.980	
b. DELIVERY PRESSURE OF GAS PURCHASED psia														
		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	
PRESSURE CORRECTION FACTOR (a/b) psia		1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	1.0170	
3 BILLING FACTOR														
BTU CONTENT x PRESSURE CORRECTION FACTOR			1.04	1.04	1.04	1.03	1.04	1.04	1.04	1.05	1.04	1.05	1.04	

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR				SCHEDULE A-1/FLEXDOWN			
FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014										
			CURRENT MONTH: SEPTEMBER		YEAR-TO-DATE					
					DIFFERENCE				DIFFERENCE	
			ACTUAL	FLEX-DOWN ESTIMATE	AMOUNT	%	ACTUAL	ORIGINAL ESTIMATE	AMOUNT	%
COST OF GAS PURCHASED										
1	COMMODITY (Pipeline)		\$ 42,793	\$ 56,186	\$ 13,393	23.84	\$ 487,312	\$ 615,598	\$ 128,286	20.84
2	NO NOTICE SERVICE		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
3	SWING SERVICE		\$ -	\$ -	\$ (110)		\$ 88,549	\$ -	\$ (1,206)	
4	COMMODITY (Other)		\$ 963,843	\$ 1,355,603	\$ 391,760	28.90	\$ 12,830,964	\$ 17,683,667	\$ 4,852,703	27.44
5	DEMAND		\$ 260,352	\$ 717,765	\$ 457,413	63.73	\$ 3,897,722	\$ 7,814,717	\$ 3,916,995	50.12
6	OTHER		\$ 118	\$ 8	\$ (110)	-1,370.88	\$ 1,282	\$ 76	\$ (1,206)	-1,587.37
LESS END-USE CONTRACT										
7	COMMODITY (Pipeline)		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
8	DEMAND		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
9	COMMODITY (Other)		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
10	Second Prior Month Purchase Adj. (OPTIONAL)		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)		\$ 1,267,105	\$ 2,129,562	\$ 862,347	40.49	\$ 17,305,829	\$ 26,114,058	\$ 8,895,571	34.06
12	NET UNBILLED		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
13	COMPANY USE		\$ 947	\$ 400	\$ (547)	-136.74	\$ 8,110	\$ 2,600	\$ (5,510)	-211.93
14	TOTAL THERM SALES		\$ 1,232,719	\$ 2,129,162	\$ 896,443	42.10	\$ 18,796,487	\$ 26,111,458	\$ 7,314,971	28.01
THERMS PURCHASED										
15	COMMODITY (Pipeline)		1,111,575	2,301,517	1,189,942	51.70	22,703,538	31,363,261	8,659,723	27.61
16	NO NOTICE SERVICE		0	0	0		0	0	0	
17	SWING SERVICE		0	0	0		0	0	0	
18	COMMODITY (Other)		2,006,480	2,301,517	295,037	12.82	25,473,870	30,983,261	5,509,391	17.78
19	DEMAND		1,455,850	8,255,700	6,799,850	82.37	40,490,796	98,379,070	57,888,274	58.84
20	OTHER		0	0	0		0	0	0	
LESS END-USE CONTRACT										
21	COMMODITY (Pipeline)		0	0	0		0	0	0	
22	DEMAND		0	0	0		0	0	0	
23	COMMODITY (Other)		0	0	0		0	0	0	
24	TOTAL PURCHASES (+17+18+20)-(21+23)		2,006,480	2,301,517	295,037	12.82	25,473,870	30,983,261	5,509,391	17.78
25	NET UNBILLED		0	0	0		0	0	0	
26	COMPANY USE		1,269	603	(666)	-110.44	11,291	4,694	(6,597)	-140.54
27	TOTAL THERM SALES (For Estimated, 24 - 26)		2,291,078	2,300,914	9,836	0.43	28,840,784	30,978,567	5,515,988	17.81
CENTS PER THERM										
28	COMMODITY (Pipeline)	(1/15)	3.850	2.441	(1.409)	-57.72	2.146	1.963	(0.183)	-9.32
29	NO NOTICE SERVICE	(2/16)	0.000	0.000	0.000		0.000	0.000	0.000	
30	SWING SERVICE	(3/17)	0.000	0.000	0.000		0.000	0.000	0.000	
31	COMMODITY (Other)	(4/18)	48.037	58.900	10.863	18.44	50.369	57.075	6.706	11.75
32	DEMAND	(5/19)	17.883	8.694	(9.189)	-105.69	9.626	7.943	(1.683)	-21.19
33	OTHER	(6/20)	0.000	0.000	0.000		0.000	0.000	0.000	
LESS END-USE CONTRACT										
34	COMMODITY Pipeline	(7/21)	0.000	0.000	0.000		0.000	0.000	0.000	
35	DEMAND	(8/22)	0.000	0.000	0.000		0.000	0.000	0.000	
36	COMMODITY Other	(9/23)	0.000	0.000	0.000		0.000	0.000	0.000	
37	TOTAL COST OF PURCHASES	(11/24)	63.151	92.529	29.378	31.75	67.936	84.284	16.348	19.40
38	NET UNBILLED	(12/25)	0.000	0.000	0.000		0.000	0.000	0.000	
39	COMPANY USE	(13/26)	74.625	66.335	(8.290)	-12.50	71.828	55.390	(16.438)	-29.68
40	TOTAL COST OF THERM SOLD	(11/27)	55.306	92.553	37.247	40.24	60.005	84.297	24.292	28.82
41	TRUE-UP	(E-2)	0.168	0.168	0.000	0.00	0.168	0.168	0.000	0.00
42	TOTAL COST OF GAS	(40+41)	55.474	92.721	37.247	40.17	60.173	84.465	24.292	28.76
43	REVENUE TAX FACTOR		1.00503	1.00503	0.000	0.00	1.00503	1.00503	0.000	0.00
44	PGA FACTOR ADJUSTED FOR TAXES	(42x43)	55.75303	93.18739	37.434	40.17	60.47567	84.88986	24.414	28.76
45	PGA FACTOR ROUNDED TO NEAREST .001		55.753	93.187	37.434	40.17	60.476	84.890	24.414	28.76

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			CALCULATION OF TRUE-UP AND INTEREST PROVISION								SCHEDULE A-2	
FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014												
			CURRENT MONTH: SEPTEMBER				YEAR-TO-DATE					
			ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE			
					AMOUNT	%			AMOUNT	%		
TRUE-UP CALCULATION												
1	PURCHASED GAS COST	Sch. A-1 Line 4, Estimate include Sch. A-1 Line 10	963,843	\$ 1,355,603	\$ 391,760	28.9	12,830,964	\$ 17,683,667	\$ 4,852,703	27.4		
2	TRANSPORTATION COST	Sch. A-1 Lines 1, 2, 3, 5, 6	303,262	\$ 773,959	\$ 470,697	60.8	4,474,865	\$ 8,430,391	\$ 3,955,526	46.9		
3	TOTAL COST		1,267,105	\$ 2,129,562	\$ 862,457	40.5	17,305,829	\$ 26,114,058	\$ 8,808,229	33.7		
4	FUEL REVENUES (NET OF REVENUE TAX)		1,232,719	\$ 2,129,162	\$ 896,443	42.1	18,796,487	\$ 26,111,458	\$ 7,314,971	28.0		
5	TRUE-UP - (COLLECTED) OR REFUNDED *		(5,784)	\$ (5,784)	\$ -	0.0	(52,053)	\$ (52,053)	\$ -	0.0		
6	FUEL REVENUE APPLICABLE TO PERIOD	Add Lines 4 + 5	1,226,935	\$ 2,123,378	\$ 896,443	42.2	18,744,434	\$ 26,059,405	\$ 7,314,971	28.1		
7	TRUE-UP - OVER(Under) - THIS PERIOD	Line 6 - Line 3	(40,170)	\$ (6,184)	\$ 33,986	(549.6)	1,438,605	\$ (54,653)	\$ (1,493,258)	2732.3		
8	INTEREST PROVISION -THIS PERIOD	Line 21	61	\$ 25	\$ (36)	(144.0)	130	\$ 249	\$ 119	47.8		
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST: over/(under)		1,550,976	\$ 626,219	\$ (924,757)	(147.7)	25,863	\$ 628,195	\$ 602,332	95.9		
10	TRUE-UP COLLECTED OR (REFUNDED)	Reverse of Line 5	5,784	\$ 5,784	\$ -	0.0	52,053	\$ 52,053	\$ -	0.0		
10a	FLEX RATE REFUND (if applicable)		-	\$ -	\$ -	0.0	-	\$ -	\$ -	0.0		
11	TOTAL ACTUAL/ESTIMATED TRUE-UP: over/(under)	Add Lines 7 + 8 + 9 + 10 + 10a	1,516,651	\$ 625,844	\$ (890,807)	(142.3)	1,516,651	\$ 625,844	\$ (890,807)	(142.3)		
MEMO: Unbilled Over-recovery					560,682							
Over/(under)-recovery Book Balance					2,077,333							
INTEREST PROVISION												
12	BEGINNING TRUE-UP AND INTEREST	Line 9	\$ 1,550,976	\$ 626,219	\$ (924,757)	(147.7)						
13	ENDING TRUE-UP BEFORE INTEREST	Add Lines 12 + 7 + 5	\$ 1,516,590	\$ 625,819	\$ (890,771)	(142.3)						
14	TOTAL (12+13)	Add Lines 12 + 13	\$ 3,067,566	\$ 1,252,038	\$ (1,815,528)	(145.0)						
15	AVERAGE	50% of Line 14	\$ 1,533,783	\$ 626,019	\$ (907,764)	(145.0)						
16	INTEREST RATE - FIRST DAY OF MONTH		0.00060	0.00060	-	0.0						
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		0.00040	0.00040	-	0.0						
18	TOTAL	Add Lines 16 + 17	0.00100	0.00100	-	0.0						
19	AVERAGE	50% of Line 18	0.00050	0.00050	-	0.0						
20	MONTHLY AVERAGE	Line 19 / 12 mos.	0.00004	0.00004	-	0.0						
21	INTEREST PROVISION	Line 15 x Line 20	\$ 61	\$ 25	\$ (36)	(144.0)						

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Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up. The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.