

State of Florida



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Public Service Commission

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TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: December 4, 2014

TO: Office of Commission Clerk (Stauffer)

FROM: Division of Accounting and Finance (Barrett, Cicchetti, Fletcher, Lester, Maurey, Springer) ALM
Division of Economics (Higgins, Margolis, McNulty)
Division of Engineering (Lee, Matthews, Vickery)
Office of the General Counsel (Barrera, Mapp, Young)
Office of Industry Development and Market Analysis (Laux)

RE: Docket No. 140001-EI – Fuel and purchased power cost recovery clause with generating performance incentive factor.

AGENDA: 12/18/14 – Regular Agenda – Post-Hearing Decision – Participation is Limited to Commissioners and Staff

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Brown

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

Oral discussion to address the following issues:

ISSUE 1: Should the Commission approve Florida Power & Light Company's (FPL) request to recover the amounts it would pay to its subsidiary for gas obtained from the PetroQuest joint venture through the fuel cost recovery clause on the basis and in the manner proposed by FPL in the June 25 Petition?

ISSUE 2: If the Commission answers Issue 1 in the negative, what standard should the Commission apply to a request by FPL to recover the price that FPL pays to its subsidiary/affiliate for gas obtained through the joint venture with PetroQuest?

ISSUE 3: What amount, if any, associated with the transactions proposed in FPL's June 25 Petition should be included for recovery through FPL's 2015 fuel cost recovery factor?

ISSUE 6: Is FPL contractually precluded by paragraph 6 of the Stipulation and Settlement Agreement dated December 12, 2012, and approved by the Commission in Order No. PSC-13-0023-S-EI from seeking to increase rates as it proposes?

ISSUE 8: What effect, if any, does the Commission's decision on Issue 3 have on the fuel cost recovery factor and GPIF targets/ranges for the period January 2015 through December 2015?