

HC Waterworks, Inc.

December 8, 2014

Office of Commission Clerk
Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399

Re: Docket No. 140158-WS – Application for increase in water and wastewater rates in Highlands County by HC Waterworks, Inc. – Second Response to Deficiencies

Dear Commission Clerk,

HC Waterworks, Inc. hereby submits its response to Staff's Deficiency Letter dated December 5, 2014.

1. **MFR Schedules E-2; E-3; and E-14 – Billing Determinants:**

Response: Please find attached Revised MFR Schedules E-1w; E-1s; E-2w; and E-2s.

Further, in response to PSC Audit Request No. HC11, it was discovered that the balance for wastewater CIAC contained on MFR Schedules A-1 and A-12 were in error. This has been corrected on Revised MFR Schedule A-1 and A-12 attached. As a result, the wastewater rate base amount has been revised to be consistent with the auditor's finding.

Finally, in response to PSC Audit Request No. HC14, it was discovered the HC had incorrectly calculated the rate of return on equity based on the equity formula. As a result the overall rate of return was revised to reflect HC's requested ROE of 9.52% as determined by the PSC auditor.

Since the rate base amount and the overall rate of return have been revised consistent with the PSC auditor, HC hereby submits Revised MFR Schedules A-1; A-2; B-1; B-2; D-1; and D-2 attached.

Should you have any questions, please contact me at (727) 848-8292, ext. 245.

Respectfully Submitted,



Troy Rendell
Manager of Regulated Utilities
// HC Waterworks, Inc.

Schedule of Water Rate Base

Florida Public Service Commission

HC Waterworks, Inc.
Docket No. 140158-WS
 Historical Test Year Ending June 30, 2014
 Historical & Pro Forma

Revised Schedule: A-1
 Page: 1 of 1
 Preparer: W T Rendell

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	Description	(1)	(2)	(3)	(4)	(5)
		Historical Test Year			Adjusted	Supporting Schedules
		Average Balance Per Books	Adjustments	Average Balance		
1	Utility Plant in Service		3,722,490	6,423	3,728,913	A-5
2	Utility Land & Land Rights		25,450	0	25,450	A-5
3	Less: Non-Used & Useful Components		0	(299,010)	(299,010)	A-7
4	Construction Work in Progress		0	0	0	
5	Less: Accumulated Depreciation		(695,456)	16,762	(678,694)	A-9
6	Less: CIAC		(841,545)	0	(841,545)	A-12
7	Accumulated Amortization of CIAC		469,066	0	469,066	A-14
8	Acquisition Adjustments		0	(849,440)	(849,440)	
9	Less: Accum. Amort. of Acq. Adjustments		0	78,581	78,581	
10	Less: Advances For Construction		0	0	0	A-16
11	Working Capital Allowance		0	38,182	38,182	A-17
12	Total Rate Base		<u>2,680,005</u>	<u>(1,008,503)</u>	<u>1,671,502</u>	

Schedule of Sewer Rate Base

Florida Public Service Commission

HC Waterworks, Inc.
Docket No. 140158-WS
 Historical Test Year Ending June 30, 2014
 Historical & Pro Forma

Revised Schedule: A-2
 Page: 1 of 1
 Preparer: W T Rendell

Explanation: Provide the calculation of the average Sewer rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	Description	(1)	(2)	(3)	(4)	(5)
		Historical Test Year			Adjusted	Supporting
		Average Balance Per Books	Adjustments		Average Balance	Schedules
1	Utility Plant in Service	385,287	0		385,287	A-6
2	Utility Land & Land Rights	2,200	0		2,200	A-6
3	Less: Non-Used & Useful Components	0	(22,136)		(22,136)	A-7
4	Construction Work in Progress	0	0		0	
5	Less: Accumulated Depreciation	(282,952)	0		(282,952)	A-10
6	Less: CIAC	(285,550)	0		(285,550)	A-12
7	Accumulated Amortization of CIAC	240,663	0		240,663	A-14
8	Acquisition Adjustments	0	(21,078)		(21,078)	
9	Less: Accum. Amort. of Acq. Adjustments	0	4,569		4,569	
10	Less: Advances For Construction		0		0	A-16
11	Working Capital Allowance	0	9,495		9,495	A-17
12	Total Rate Base	59,648	(29,150)		30,498	

Schedule of Water Contributions in Aid of Construction By Classification

Florida Public Service Commission

Test Year Average balance

HC Waterworks, Inc.

Revised Schedule: A-12

Docket No. 140158-WS

Page: 1

Historical Test Year Ending June 30, 2014

Preparer: W T Rendell

Historical & Pro Forma

Explanation: Provide the ending balances and average of CIAC, by classification for the prior year and the test year.

If a projected test year is employed, provide the breakdown for base year and intermediate year also.

Line No.	Acct No.	Description	(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Prior Year 06/30/13	Test Year End 06/30/14	Average Balance	Non-Used & Useful			
							%	Balance	
1		WATER							
2		Cash CIAC:							
3	271.1	Cash from Order No. PSC-14-0314	837,270	837,270	837,270		0.00%	0	
4	271.1	Plant Capacity Fees	0	3,500	1,750		0.00%	0	
5	271.1	Meter Fees	0	1,050	525		0.00%	0	
6	271.1	Service Installation Fees	0	4,000	2,000		0.00%	0	
7		Total Cash CIAC	837,270	845,820	841,545			0	
8									
9		Property CIAC:							
10	330	Dist Reservoirs & Standpipes	0	0	0		0.00%	0	
11	331	T&D Mains	0	0	0		30.20%	0	
12	333	Services	0	0	0		0.00%	0	
13	334	Meters/Meter Installation	0	0	0		0.00%	0	
14	335	Hydrants	0	0	0		0.00%	0	
15		Total Property CIAC	0	0	0			0	
16									
17		Total Water CIAC	837,270	845,820	841,545			0	
18									
19		SEWER							
20		Cash CIAC:							
21	271.2	Cash from Order No. PSC-14-0314	278,950	278,950	278,950		0.00%	0	
22	271.2	Plant Capacity Fees	0	5,200	2,600		0.00%	0	
23	271.2	Main Extension Charge	0	0	0		0.00%	0	
24	271.2	Service Installation Fees	0	8,000	4,000		0.00%	0	
25		Total Cash CIAC	278,950	292,150	285,550			0	
26									
27		Property CIAC:							
28	354	Structures & Improvements	0	0	0		0.00%	0	
29	360	Collection Sewers- Force	0	0	0		92.83%	0	
30	361	Collection Sewers- Gravity	0	0	0		15.00%	0	
31	363	Services to Customers	0	0	0		0.00%	0	
32	370	Lift Stations	0	0	0		92.83%	0	
33	371	Pumping Equipment	0	0	0		92.83%	0	
34	366	Reuse Services	0	0	0		0.00%	0	
35	375	Reuse Transmission & Dist Mains	0	0	0		0.00%	0	
36	389	Other Plant Misc Equip	0	0	0		0.00%	0	
37		Total Property CIAC	0	0	0			0	
38									
39		Total Sewer CIAC	278,950	292,150	285,550			0	

Schedule of Water Net Operating Income

Florida Public Service Commission

HC Waterworks, Inc.
 Docket No. 140158-WS
 Historical Test Year Ending June 30, 2014
 Historical & Pro Forma

Revised Schedule: B-1 Revised
 Page: 1 of 1
 Preparer: W T Rendell

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books Test Year	(3) Utility Test Year Adjustment	(4) Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedules
1	OPERATING REVENUES	390,596	7,094	397,690	111,975	509,665	B-4, E-2
2	Operation & Maintenance	299,336	6,117	305,453	2,194	307,646	B-5, B-3
3	Depreciation, net of CIAC Amort., U&U	95,608	(4,768)	90,840	0	90,840	B-13, B-3
4	Amortization		(78,581)	(78,581)	0	(78,581)	B-3
5	Taxes Other Than Income	59,409	(4,790)	54,618	5,039	59,657	B-15, B-3
6	Provision for Income Taxes	0	0	0	0	0	C-1, B-3
7	OPERATING EXPENSES	454,352	(82,022)	372,330	7,233	379,563	
8	NET OPERATING INCOME	(63,755)	89,115	25,360	104,743	130,103	
9	RATE BASE	2,680,005	(1,008,503)	1,671,502		1,671,502	A-1
10	RATE OF RETURN	-2.38%		1.52%		7.78%	

Schedule of Sewer Net Operating Income

Florida Public Service Commission

HC Waterworks, Inc.
 Docket No. 140158-WS
 Historical Test Year Ending June 30, 2014
 Historical & Pro Forma

Revised

Schedule: B-2 Revised
 Page: 1 of 1
 Preparer: W T Rendell

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books Test Year	(3) Utility Test Year Adjustment	(4) Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedules
1	OPERATING REVENUES	111,686	9,460	121,145	(47,574)	73,571	B-4, E-2
2	Operation & Maintenance	79,399	(3,439)	75,959	(932)	75,027	B-6, B-3
3	Depreciation, net of CIAC Amort., U&U	(372)	(4,288)	(4,660)	0	(4,660)	B-14, B-3
4	Amortization		(4,569)	(4,569)	0	(4,569)	B-3
5	Taxes Other Than Income	8,903	(1,366)	7,537	(2,141)	5,397	B-15, B-3
6	Provision for Income Taxes	0	0	0	0	0	C-1, B-3
7	OPERATING EXPENSES	87,930	(13,662)	74,268	(3,073)	71,195	
8	NET OPERATING INCOME	23,755	23,122	46,877	(44,502)	2,376	
9	RATE BASE	59,648	(29,150)	30,498		30,498	A-2
10	RATE OF RETURN	39.83%		153.71%		7.79%	

Schedule of Requested Cost of Capital

13 Month Average balance

HC Waterworks, Inc.

Docket No. 140158-WS

Historical Test Year Ending June 30, 2014

Historical [X] Projected []

Florida Public Service Commission

Revised Schedule: D-1 Revised

Page: 1 of 2

Preparer: W T Rendell

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Class of Capital	Reconciled To Test Yr Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
COMPOSITE WATER & SEWER							
1	Long-Term Debt	551,566	32.41%	4.25%	1.38%		D-2, D-5
2	Short-Term Debt	0	0.00%	0.00%	0.00%		D-2
3	Preferred Stock	0	0.00%	0.00%	0.00%		D-2
4	Common Equity	1,144,666	67.25%	9.52%	6.40%		D-2
5	Customer Deposits	5,768	0.34%	2.00%	0.01%		D-2
6	Accumulated Deferred Income Taxes	0	0.00%	0.00%	0.00%		D-2
7							
8	Total	<u>1,702,000</u>	<u>100.00%</u>		<u>7.78%</u>		

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

13 Month Average Balance

HC Waterworks, Inc.

Revised

Schedule:

D-2

Revised

Docket No. 140158-WS

Page:

1 of 1

Historical Test Year Ending June 30, 2014

Preparer:

WT Rendell

Historical [X] Projected []

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	Class of Capital	(1)		(2)		(3)	(4)	(5)
		Prior Year 6/30/2013	Test Year 6/30/2014	Test Year Average†	Reconciliation Adjustments Pro rata	Reconciled To Test Yr Rate Base	Supporting Schedules	
1	Long-Term Debt	839,728	798,035	818,881	(267,315)	551,566	D-5	
2	Short-Term Debt	0	0	0	0	0	D-4	
3	Preferred Stock	0	0	0	0	0	D-3	
4	Common Stock	2,187,582	1,211,269	1,699,426	(554,760)	1,144,666		
5	Customer Deposits	2,461	14,666	8,563	(2,795)	5,768	D-7	
6	Accumulated Deferred Income Taxes	0	0	0	0	0	C-6	
7								
8	Total	<u>3,029,770</u>	<u>2,023,970</u>	<u>2,526,870</u>	<u>(824,870)</u>	<u>1,702,000</u>	A-1	

Rate Schedule - Water

Florida Public Service Commission

HC Waterworks, Inc.
Docket No. 140158-WS

Revised

Schedule: E-1w
 Page: 1 of 1
 Preparer: W T Rendell

Historical Test Year Ending June 30, 2014
 Water [X] or Sewer []

Explanation: Provide a schedule of present rates and proposed rates.

	(1)	(2)	(3)
Line No.	Class/Meter Size	Prior to Filing	Proposed Rates
1	Residential		
2	5/8" X 3/4"	18.92	21.60
3	3/4"	28.38	32.40
4	1"	47.31	54.00
5	1-1/2"	94.61	108.00
6	2"	151.38	172.80
7	3"	302.77	345.60
8	4"	473.07	540.00
9	6"	946.15	1,080.00
10	8"	1,513.83	1,728.00
11	10"	2,176.13	2,484.00
12	<i>Gallonge Charge, per 1,000 gallons</i>		
13	0 - 6,000 gal.	6.46	7.33
14	6,001 - 12,000 gal.	9.71	10.99
15	Over 12,000 gal.	12.93	14.65
16			
17	General Service		
18	5/8" X 3/4"	18.92	21.60
19	3/4"	28.38	32.40
20	1"	47.31	54.00
21	1-1/2"	94.61	108.00
22	2"	151.38	172.80
23	3"	302.77	345.60
24	4"	473.07	540.00
25	6"	946.15	1,080.00
26	8"	1,513.83	1,728.00
27	10"	2,176.13	2,484.00
28	<i>Gallonge Charge</i>	7.25	7.89
29			
30	Irrigation		
31	5/8" X 3/4"	18.92	21.60
32	3/4"	28.38	32.40
33	1"	47.31	54.00
34	1-1/2"	94.61	108.00
35	2"	151.38	172.80
36	3"	302.77	345.60
37	4"	473.07	540.00
38	<i>Gallonge Charge, per 1,000 gallons</i>		
39	0 - 6,000 gal.	6.46	7.33
40	6,001 - 12,000 gal.	9.71	10.99
41	Over 12,000 gal.	12.93	14.65
42			
43	Private Fire Protection		
44	2"	12.62	14.40
45	3"	25.23	28.80
46	4"	39.43	44.99
47	6"	78.85	89.99
48	8"	126.16	143.98
49	10"	181.34	206.97

Rate Schedule - Sewer

Florida Public Service Commission

HC Waterworks, Inc.
 Docket No. 140158-WS

Revised

Schedule: E-1s
 Page: 1 of 1
 Preparer: W T Rendell

Historical Test Year Ending June 30, 2014
 Water [] or Sewer [X]

Explanation: Provide a schedule of present rates and proposed rates.

	(1)	(2)	(3)
Line No.	Class/Meter Size	Prior to Filing	Proposed Rates
1	Residential		
2	All Meter Sizes	22.59	14.51
3			
4	<i>Gallorage cap (gallons)</i>	<i>6,000</i>	<i>6,000</i>
5	Gallorage Charge, per 1,000	7.64	4.12
6			
7			
8	General Service		
9	5/8" X 3/4"	22.59	14.51
10	3/4"	33.90	21.77
11	1"	56.50	36.28
12	1-1/2"	112.98	72.55
13	2"	180.78	116.09
14	3"	361.54	232.17
15	4"	564.91	362.77
16	6"	1,129.83	725.53
17	8"	1,807.20	1,160.85
18	10"	2,598.61	1,668.72
19	Gallorage charge	9.16	4.94
20			
21	Flat Rate		
22			
23	Residential Wastewater Only (RWO)		
24	<i>Monthly Flat Rate</i>	-	20.96
25	Gen. Svc. Wastewater Only		
26	<i>Monthly Flat Rate</i>	-	14.51

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

HC Waterworks, Inc.
 Docket No. 140158-WS
 Historical Test Year Ending June 30, 2014
 Water [X] or Sewer []

Revised Schedule: E-2w (Revised)
 Page: 1 of 1
 Preparer: W T Rendell

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Test Year Bills	(3) TY Cons in 1,000 gal.	(4) Test Year Rate	(5) Test Year Revenue	(6) Adjusted Bills	(7) Adjusted Cons	(8) Rate Prior to Filing	(9) Revenue at Rate Prior	(10) ProForma Block Cons	(11) Repressed Block Cons	(12) Proposed Rate/W/Prsn	(13) Revenue at Rpsn Rates
1	Residential												
2	5/8" X 3/4"	10,998		18.92	208,082	10,998		18.92	208,082			21.60	237,557
3	3/4"	0		28.38	0	0		28.38	0			32.40	0
4	1"	24		47.31	1,135	24		47.31	1,135			53.99	1,296
5	1-1/2"	12		94.61	1,135	12		94.61	1,135			107.99	1,296
6	2"	0		151.38	0	0		151.38	0			172.78	0
7	3"	0		302.77	0	0		302.77	0			345.55	0
8	4"	0		473.07	0	0		473.07	0			539.93	0
9	<i>Gallonge Charge, per 1,000 gallons</i>												
10	0 - 6,000 gal.		24,932	6.46	161,061	(49)	24,883	6.46	160,744	0	24,883	7.33	182,392
11	6,001 - 12,000 gal.		3,196	9.71	31,033	(4)	3,192	9.71	30,994	(167)	3,025	10.99	33,250
12	Over 12,000 gal.		884	12.93	11,430		884	12.93	11,430	(46)	838	14.65	12,275
13	Total Residential	11,034	29,012		413,877	11,034	28,959		413,522	(213)	28,746		468,066
14	<i>Average Bill</i>				<i>37.51</i>		<i>2.625</i>		<i>37.48</i>				<i>42.42</i>
15													
16	General Service												
17	5/8" X 3/4"	48		18.92	908	48		18.92	908			21.60	1,037
18	3/4"	0		28.38	0	0		28.38	0			32.40	0
19	1"	0		47.31	0	0		47.31	0			53.99	0
20	1-1/2"	0		94.61	0	0		94.61	0			107.99	0
21	2"	9		151.38	1,362	9		151.38	1,362			172.78	1,555
22	3"	16		302.77	4,844	16		302.77	4,844			345.55	5,529
23	4"	0		473.07	0	0		473.07	0			539.93	0
24	6"	0		946.15	0	0		946.15	0			1,079.86	0
25	8"	0		1,513.83	0	0		1,513.83	0			1,727.77	0
26	<i>Gallonge</i>		<i>2,514</i>	<i>7.25</i>	<i>18,227</i>		<i>2,514</i>	<i>7.25</i>	<i>18,227</i>	<i>2,514</i>	<i>2,514</i>	<i>7.89</i>	<i>19,835</i>
27	Total General Serv	73	2,514		25,341	73	2,514		25,341	2,514	2,514		27,956
28	<i>Average Bill</i>				<i>347.14</i>				<i>347.14</i>				<i>382.96</i>
29													
30	Irrigation												
31	5/8" X 3/4"	0		18.92	0	0	NA	18.92	0			21.60	0
32	<i>Gallonge Charge, per 1,000 gallons</i>												
33	0 - 6,000 gal.	0		6.46	0	0		6.46	0	0	0	7.33	0
34	6,001 - 12,000 gal.	0		9.71	0	0		9.71	0	0	0	10.99	0
35	Over 12,000 gal.	0		12.93	0	0		12.93	0	0	0	14.65	0
36	<i>Block 4</i>				0	0			0	0	0		0
37	Total Irrigation	0	0		0	0	0		0	0	0		0
38	<i>Average Bill</i>												
39													
40	Fire Protection												
41	2"	0	NA	12.62	0	0		12.62	0			14.40	0
42	3"	0	NA	25.23	0	0		25.23	0			28.80	0
43	4"	0	NA	39.43	0	0		39.43	0			44.99	0
44	6"	0	NA	78.85	0	0		78.85	0			89.99	0
45	8"	0	NA	126.16	0	0		126.16	0			143.98	0
46	10"	0	NA	181.34	0	0		181.34	0			206.97	0
47	Total Fire Protect	0	NA		0		NA		0	NA			0
48	<i>Average Bill</i>												
49													
50	Subtot Billd Rev	11,107	31,526		439,218	11,107	31,473		438,863	2,301	31,260		496,022
51	Unbilled Revenues				(48,000)								
52	Guaranteed Revenues				2,144				2,144				2,144
53	Misc. Service Charge				13,021				13,021				13,021
54	Adjustments to Customers				(355)								
55	Tot Billed Rev				406,028				454,027				511,186
56	Booked Revenue per GL				390,596								
57	Adjustments to Booked				0								
58	Bkd Rev Adjst				390,596								
59	Difference				15,431		4.0%						

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

HC Waterworks, Inc.
Docket No. 140158-WS

Revised Schedule: E-2s
Page: 1 of 1
Preparer: W T Rendell

Historical Test Year Ending June 30, 2014
Water [] or Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Test Yr Bills	(3) TY Usage in 1,000 gal.	(4) Test Year Rate	(5) Test Year Revenue	(6) Adjusted Bills	(7) Adjusted Usage	(8) Rate Prior to Filing	(9) Revenue at Rate Prior	(10) Proposed Rate	(11) Revenue at Proposed
1	Residential										
2	All meter Sizes	3,549		22.59	80,172	3,549		22.59	80,172	14.51	51,496
3	Gallonge cap (gallons)		6,000				6,000				
4	Capped Usage	-	5,363	7.64	40,973	(6)	5,357	7.64	40,927	4.12	22,071
5	Usage Above Cap	-	196				196				
6											
7	Total Residential	3,549	5,559		121,145	3,549	5,553		121,099		73,567
8	Average Bill				34.14				34.12		20.73
9											
10	General Service										
11	5/8" X 3/4"	0		22.59	0	0		22.59	0	14.51	0
12	3/4"	0		33.90	0	0		33.90	0	21.77	0
13	1"	0		56.50	0	0		56.50	0	36.28	0
14	1-1/2"	0		112.98	0	0		112.98	0	72.55	0
15	2"	0		180.78	0	0		180.78	0	116.09	0
16	3"	0		361.54	0	0		361.54	0	232.17	0
17	4"	0		564.91	0	0		564.91	0	362.77	0
18											
19	Gallonge	-	0	9.16	0	0		9.16	0	4.94	0
20											
21											
22	Total General Serv	0	0		0	0	0		0		0
23	Average Bill										
24											
25	Flat Rate										
26	Res. Wastewater Only			-	0	0		-	0	-	0
27	Subtot Res Flat Rate	0			0	0					
28	Cmrl. Wastewater Only	0		-	0	0		-	0	-	0
29											
30	Total Wastewater Only	0	0		0	0	0		0		0
31	Average Bill										
32											
33											
34											
35	Subtotal Billed Rev	3,549	5,559		121,145				121,099		73,567
36	Unbilled Revenues				0				0		0
37	Guaranteed Revenues				0				0		0
38	Misc. Service Charge				0				0		0
39	Adjust to Customer Bills				(46)						
40	Total Billed Revenue				121,145				121,099		73,567
41	Booked Revenue per GL				111,686						
42	Adjustments to Booked				0						
43	Booked Revenue Adjusted				111,686						
44	Difference & % Difference				9,460	8.5%					