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January 2, 2015

Ms. Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 060038-EI
Routine Storm Charge True-Up Adjustment Request**

Dear Ms. Stauffer:

Pursuant to Section 366.8260, Florida Statutes, Order No. PSC-06-0464-FOF-EI, issued on July 21, 2006 in Docket No. 060038-EI (the "Financing Order"), and The Storm-Recovery Property Servicing Agreement Between FPL Recovery Funding LLC, as Issuer, and Florida Power & Light Company ("FPL"), as Servicer, dated as of May 22, 2007 (the "Servicing Agreement"), FPL as Servicer of the Senior Secured Bonds, Series A ("Bonds"), hereby gives notice of an adjustment to the storm recovery bond repayment charges ("Storm-Recovery Charges") and the storm recovery bond tax charges (the "Tax Charges").

This adjustment is intended to satisfy Section 366.8260(2)(b) and the Financing Order which requires that the Storm-Recovery Charges recover amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the Bonds during the upcoming Remittance Period. The adjustments to the Tax Charges are intended to ensure recovery of the associated tax liability for the related Storm-Recovery Charges. The calculation of the revised factors is in accordance with the Financing Order.

This filing modifies the variables used in the Storm-Recovery Charges and provides the resulting adjusted Storm-Recovery Charges and Tax Charges. Attachments A-1 and A-2 show the resulting values of the Storm-Recovery Charges and Tax Charges for each class of customers, as calculated in accordance with the Financing Order, such charges to be effective as of March 2, 2015, the first day of the billing cycle. Pursuant to Section 366.8260(2)(b) of the Statute, the allocation of Storm Recovery Charges and Tax Charges has been made in accordance with Order No. PSC-06-0464-FOF-EI dated as of May 30, 2006. The calculations and supporting data for charges are appended to the Attachments.

Consistent with the Financing Order, the proposed adjustments to the charges will be effective on March 2, 2015, the first day of the billing cycle (i.e., 60 days after the filing of this routine storm charge true-up adjustment request).

FPL is also submitting for administrative approval the Twenty-Eighth Revised Sheet No. 8.040, which reflects the revised Storm Bond Repayment Charge and Storm Bond Tax Charge factors. Attachment A-3 includes this tariff sheet in clean and legislative formats. Consistent with Commission practice, the administratively approved tariff sheet should be returned to Steve Romig, FPL's Director of Rates & Tariffs, 700 Universe Boulevard, Juno Beach, Florida 33408.

If you have any questions regarding this filing, please do not hesitate to contact me at (561) 304-5633. Thank you for your assistance.

Respectfully submitted,

/s/ Jessica A. Cano

Jessica A. Cano
Principal Attorney

Attachment

Attachment A-1

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Storm Charge True-Up Mechanism Form
For the period February 1, 2015 through July 31, 2015

Line No.	Description	Calculation of the True-Up (1)	Current Factors to be Billed and Collected through Feb 28, 2015 (D) (2)	Revised Factors to be Billed and Collected in the Current Remittance Period (E) (1) - (2) = (3)
1	<u>Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))</u>			
2				
3				
4	True-up for the Prior Remittance Period Beginning August 1, 2014 and ending January 31, 2015:			
5	Prior Remittance Period Revenue Requirements	\$ 39,538,412		
6	Prior Remittance Period Daily Cash Receipt Transfers and Interest Income:			
7	Daily Cash Receipts Transferred to FREC	\$ (38,948,829)		
8	Interest Income on Subaccounts at FREC	(4,470)		
9	Funds Available in Excess Subaccount	(617,299)		
10	Total Prior Period Daily Cash Receipts Transfers and Interest Income (Line 7 + 8 + 9)	(39,570,598)		
11	(Over)/Under Collections of Prior Remittance Period Requirements (Line 5 - 10)	\$ (32,186)		
12				
13	True-up for the Current Remittance Period Beginning February 1, 2015 and ending July 31, 2015:			
14	Principal	\$ 27,821,203		
15	Interest	7,888,216		
16	Servicing Costs	163,000		
17	Other On-Going Costs	137,500		
18	Current Remittance Period Daily Cash Receipt Transfers and Interest Income:			
19	Daily Cash Receipts Transferred to FREC (A)	-		
20	Interest Income on Subaccounts at FREC (B)	(3,435)		
21	Total Current Period Daily Cash Receipts Transfers and Interest Income (Line 19 + 20)	(3,435)		
22	(Over)/Under Collections of Prior Remittance Period Requirements (Line 11)	(32,186)		
23	Total Periodic Bond Revenue Requirements for the Current Remittance Period (Line 14+15+16+17+21+22) (A)	\$ 35,974,298	\$ 6,801,031	\$ 29,173,267
24				
25	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	49,975,774,067	13,624,207,300	36,351,566,768
26	Average Retail Storm Bond Repayment Charge (Current and Revised) per kWh (Line 23 / 25)			0.080
27				
28				
29	<u>Storm Bond Tax Charge (retained at FPL)</u>			
30				
31				
32	True-up for the Prior Remittance Period Beginning August 1, 2014 and ending January 31, 2015:			
33	Prior Remittance Period Revenue Requirements	\$ 18,838,933		
34	Prior Remittance Period Revenue	(18,864,055)		
35	(Over)/Under Collections of Prior Remittance Period Requirements (Line 33 - 34)	\$ (25,122)		
36				
37	True-up for the Current Remittance Period Beginning February 1, 2015 and ending July 31, 2015:			
38	Principal Payment (Line 14) less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 17,338,517		
39	Current Remittance Period Revenue (A)	-		
40	(Over)/Under Collections of Current Remittance Period Requirements (Line 38 - 39)	17,338,517		
41				
42	Total Periodic Tax Requirement for the Current Remittance Period (Line 35 + 40) (A)	\$ 17,313,396	\$ 3,162,128	\$ 14,151,267
43				
44	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	49,975,774,067	13,624,207,300	36,351,566,768
45	Average Retail Storm Bond Tax Charge (Current and Revised) per kWh (line 42 / 44)			0.039
46				
47				
48	Total Average Retail Storm Charge (Current and Revised) per kWh (Line 26 + 45) (C)			0.119
49				
50				
51	Notes:			
52	(A) Amounts are based on a billed and collected basis.			
53	(B) Includes estimated amounts for Feb 2015 through Jul 2015.			
54	(C) Resulting charges as a result of allocation of this amount to each rate class are shown on Attachment A-2.			
55	(D) Amounts represent what is expected to be billed and collected for Feb 2015, and collected in Mar 2015 for amounts billed in Feb 2015.			
56	(E) Amounts represent what is expected to be billed and collected for Mar 2015 through Jul 2015.			

Attachment A-2

Change in Average Retail Storm Charges (A)

Estimated Amt to be Billed & Collected for Mar - Jul at Current Rates
 Forecasted kWh to be Billed & Collected for Mar - Jul
 Current Average Retail Storm Charges

Revenue Requirements for Mar - Jul
 Forecasted kWh to be Billed & Collected for Mar - Jul
 Revised Average Retail Storm Charges

% Change in Average Retail Storm Charges

Storm Bond Repayment Charge		Storm Bond Tax Charge	
\$	18,225,625	\$	8,451,468
	36,351,566,768		36,351,566,768
	0.050		0.023
\$	29,173,267	\$	14,151,267
	36,351,566,768		36,351,566,768
	0.080		0.039
	60.07%		67.44%

Allocation of Revised Storm Charges to Each Rate Class (A) (B)

Rate Schedule	Current Storm Charge			Change in Total Storm Bond Repayment Charge	Change in Total Storm Bond Tax Charge	Revised Storm Charge		
	Storm Charges (¢/kWh)					Storm Charges (¢/kWh)		
	Bond	Tax	Total			Bond	Tax	Total
(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6) = (1)*(1 + (4))	(7) = (2)*(1 + (5))	(8) = (6)+(7)	
RS-1, RST-1	0.061	0.025	0.086	60.07%	67.44%	0.098	0.042	0.140
GS-1, GST-1	0.052	0.025	0.077	60.07%	67.44%	0.083	0.042	0.125
GSD-1, GSDT-1, HLFT (21-499 KW)	0.034	0.021	0.055	60.07%	67.44%	0.054	0.035	0.089
GSLD-1, GSLDT-1, HLFT (500-1,999 KW), CS-1, CST-1	0.031	0.021	0.052	60.07%	67.44%	0.050	0.035	0.085
GSLD-2, GSLDT-2, HLFT (2,000 KW), CS-2, CST-2	0.024	0.008	0.032	60.07%	67.44%	0.038	0.013	0.051
GSLD-3, GSLDT-3, CS-3, CST-3	0.005	0.000	0.005	60.07%	67.44%	0.008	0.000	0.008
OS-2	0.213	0.100	0.313	60.07%	67.44%	0.341	0.167	0.508
MET	0.037	0.021	0.058	60.07%	67.44%	0.059	0.035	0.094
CILC-1(G)	0.031	0.021	0.052	60.07%	67.44%	0.050	0.035	0.085
CILC-1(D)	0.024	0.008	0.032	60.07%	67.44%	0.038	0.013	0.051
CILC-1(T)	0.005	0.000	0.005	60.07%	67.44%	0.008	0.000	0.008
SL-1, PL-1	0.375	0.165	0.540	60.07%	67.44%	0.600	0.276	0.876
OL-1	0.382	0.165	0.547	60.07%	67.44%	0.611	0.276	0.887
SL-2, GSCU-1	0.024	0.008	0.032	60.07%	67.44%	0.038	0.013	0.051
SST-1(T), ISST-1(T)	0.005	0.000	0.005	60.07%	67.44%	0.008	0.000	0.008
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.081	0.036	0.117	60.07%	67.44%	0.130	0.060	0.190
TOTAL	0.050	0.023	0.073	60.07%	67.44%	0.080	0.039	0.119

NOTES:

(A) Allocation of storm charges to each rate class is in accordance with the formula and methodology as outlined in Docket No. 060038-EI and approved by the FPSC in Order No. PSC-06-0464-FOF-EI.

(B) Totals may not add due to rounding.

INPUT SHEET

Bond Repayment Charge	Prior Period	Prior Period	Aug 1, 2014 - Jan 31, 2015
		Prior Period Revenue Requirements	39,538,412.00
		Prior Period Cash Receipts for	Aug 1, 2014 - Jan 31, 2015
		Actual Cash Receipts at SPE from FPL (Aug - Dec 2014)	38,948,828.84
		Est. Cash Receipts at SPE from FPL (Jan 2015)	
		Funds Available in Excess Subaccount	617,298.97
	Current Rate	Interest Income on Sub Accts for	Aug 1, 2014 - Jan 31, 2015
		Actual Cash Receipts at SPE from FPL (Aug - Dec 2014)	
		Est. Cash Receipts at SPE from FPL (Jan 2015)	4,470
		Remainder of Remittance Period after new rate goes in effect	Mar 1, 2015 - Jul 31, 2015
		Estimated dollars "deemed received" per current rate	18,225,625
		Current Remittance Period	Feb 1, 2015 - Jul 31, 2015
Current Period	Principal	27,821,203	
	Interest	7,888,216	
	Servicing Costs (servicing fee)	163,000	
	Other On-Going Costs (actg fees, rating agency fees, invest advisor fee, admin fee)	137,500	
	Daily Cash Receipts for		
	Actual Cash Receipts at SPE from FPL		
	Interest Income on Sub Accts for		
	Accumulated Actual Interest Income		
	Months for Estimated Interest Income on Sub Accts	Feb 1, 2015 - Jul 31, 2015	
	Estimated Interest Income	3,435	
	Remaining Factors to be Billed for	Feb 1, 2015 - Feb 28, 2015	
	Estimated Factors Remaining to be Billed & Collected	6,801,031	

INPUT SHEET

Tax Charge	Prior Period	Prior Period Prior Period Revenue Requirements	Aug 1, 2014 - Jan 31, 2015 18,838,933
		Prior Period Revenue Billed at FPL for Prior Period Revenue Billed	Aug 1, 2014 - Jan 31, 2015 18,864,055
	Current Rate	Remainder of Remittance Period after new rate goes in effect Estimated dollars "deemed received" per current rate	Mar 1, 2015 - Jul 31, 2015 8,451,468
	Current Period	Current Remittance Period Amortization of Debt Issuance Costs Tax Rate	Feb 1, 2015 - Jul 31, 2015 212,170 38.575%
Current Revenue Billed at FPL for Current Revenue Billed		<div style="background-color: #cccccc; width: 100px; height: 20px;"></div>	
		Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected	Feb 1, 2015 - Feb 28, 2015 3,162,128

Forecasted kWh	Current Period Forecasted kWh Forecasted kWh for the Current Period	Feb 1, 2015 - Jul 31, 2015 49,975,774,067
	Remainder of Current Period Forecasted kWh Forecasted kWh for Remainder of Current Period	Feb 1, 2015 - Feb 28, 2015 13,624,207,300
	Revised Period Forecasted kWh Forecasted kWh for Upcoming Period	Mar 1, 2015 - Jul 31, 2015 36,351,566,768

INPUT SHEET

		<u>Bond Charge</u>	<u>Tax Charge</u>
Prior Period Storm Charges by Rate Class	ALL KWH -- RS-1, RST-1	0.061	0.025
	GS-1, GST-1, WIES-1	0.052	0.025
	GSD-1, GSDT-1, HLFT-1, SDTR	0.034	0.021
	GSLD-1, GSLDT-1, HLFT-2, SDTR	0.031	0.021
		-	-
	GSLD-2, GSLDT-2, HLFT-3, SDTR	0.024	0.008
		-	-
	GSLD-3, GSLDT-3, CS-3, CST-3	0.005	-
	OS-2	0.213	0.100
	MET	0.037	0.021
	CILC-1(G)	0.031	0.021
	CILC-1(D)	0.024	0.008
	CILC-1(T)	0.005	-
	SL-1, PL-1	0.375	0.165
	OL-1	0.382	0.165
	SL-2, GSCU-1	0.024	0.008
	SST-1(T), ISST-1(T)	0.005	-
	SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.081	0.036
	0.050	0.023	

Estimated Interest

Month	Beginning Balance	Estimated Deposits	Estimated Interest	Note	Ending Balance	
Aug 2014	617,299	7,535,011	1,096	B	8,153,405	
Sep 2014	8,153,405	9,248,752	160	B	17,402,317	
Oct 2014	17,402,317	6,278,165	432	B	23,680,914	
Nov 2014	23,680,914	5,331,573	759	B	29,013,246	
Dec 2014	29,013,246	5,668,072	916	B	34,682,234	
Jan 2015	34,682,234	4,887,257	1,107	A	39,570,598	Jan 2015 Ending Balance
					(39,538,412)	Feb 1st Payment
					32,186	Over/(Under) Balance
Feb 2015	32,186	4,027,167	1,290	A	4,060,643	
Mar 2015	4,060,643	4,311,822	71	A	8,372,536	
Apr 2015	8,372,536	5,984,349	216	A	14,357,101	
May 2015	14,357,101	6,469,612	395	A	20,827,107	
Jun 2015	20,827,107	7,393,298	611	A	28,221,016	
Jul 2015	28,221,016	7,820,598	852	A	36,042,466	Jul 2015 Ending Balance
					(36,009,919)	Aug 1st Payment
					32,547	Over/(Under) Balance

Actual Interest from Aug 2014 - Dec 2014	3,363	
Estimated Interest from Jan 2015	1,107	
	4,470	TRUE

Estimated Interest from Feb 2015 - Jul 2015	3,435	TRUE
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Notes:

(A) Estimated interest based on average daily factor for Dec 2014 as of 12/12/2014:

0.0417%

(B) As per the bank statements, actual interest earned in the prior month, but posted in current month

Date	Daily Factor
12/01/14	0.0001408%
12/02/14	0.0001250%
12/03/14	0.0001189%
12/04/14	0.0001250%
12/05/14	0.0003268%
12/08/14	0.0001096%
12/09/14	0.0001096%
12/10/14	0.0001096%
12/11/14	0.0001096%
12/12/14	0.0003288%
Average	0.0001604%

X	260 days	=	0.0417%
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Est kWh Collected

RATE SCHEDULE	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15
Billed Sales Forecast - kWh							
ALL KWH -- RS-1, RST-1, RSDPR	4,344,519,614	3,848,081,819	3,745,524,779	3,940,766,783	4,834,643,643	5,199,243,603	5,740,144,814
GS-1, GST-1	448,563,899	420,858,907	422,737,935	445,554,002	505,793,174	514,034,749	551,968,328
GSD-1, GSDT-1, HLFT-1, SDTR-1	2,000,137,195	1,868,724,543	1,861,753,988	1,951,295,296	2,190,972,861	2,189,952,531	2,317,242,704
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	828,190,607	790,381,199	778,479,430	809,433,755	909,890,338	891,611,826	922,685,646
		-	-	-	-	-	-
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	202,856,906	189,631,414	189,955,152	194,578,658	213,877,839	216,092,040	223,488,005
		-	-	-	-	-	-
GSLD-3, GSLDT-3, CS-3, CST-3	14,528,284	14,896,579	13,023,955	14,631,356	15,675,742	14,770,625	12,095,576
OS-2	875,942	1,053,715	1,077,469	903,520	883,458	789,792	724,027
MET	7,632,087	7,050,003	6,569,850	7,129,446	8,324,508	7,977,566	7,777,508
CILC-1(G)	11,693,605	10,875,519	10,682,422	11,162,713	11,444,497	11,455,805	11,748,189
CILC-1(D)	217,692,091	204,736,780	203,273,064	211,596,804	224,209,449	223,899,407	232,666,491
CILC-1(T)	108,216,455	107,404,941	103,946,978	112,207,788	112,380,279	121,576,625	117,025,243
SL-1, PL-1	42,350,141	43,052,189	46,465,133	43,089,820	44,533,242	43,380,296	44,088,800
OL-1	8,350,465	8,343,355	8,336,245	8,329,135	8,322,025	8,314,915	8,307,805
SL-2, GSCU-1	9,356,905	9,369,352	9,374,775	9,392,018	9,393,954	9,399,588	9,411,578
SST-1(T), ISST-1(T)	7,132,958	5,462,012	6,030,828	5,622,066	8,443,298	6,358,822	5,437,662
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	657,943	752,215	996,279	1,763,253	1,544,127	1,301,255	1,112,356
Retail Total	8,252,755,097	7,530,674,542	7,408,228,282	7,767,456,413	9,100,332,434	9,460,159,445	10,205,924,732

Write-off %	0.1030%
% of Prior Month Billed Sales	73.9303%
% of Current Month Billed Sales	25.9667%

Est kWh Collected

RATE SCHEDULE	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15
Estimated kWh collection of Prior Month's Sales							
		----- (2) -----	----- (2) -----	----- (3) -----	----- (3) -----	----- (3) -----	----- (3) -----
ALL KWH -- RS-1, RST-1, RSDPR		3,211,917,832	2,844,899,716	2,769,078,954	2,913,422,019	3,574,268,161	3,843,818,127
GS-1, GST-1		331,624,786	311,142,393	312,531,564	329,399,559	373,934,580	380,027,603
GSD-1, GSDT-1, HLFT-1, SDTR-1		1,478,708,095	1,381,554,284	1,376,400,929	1,442,599,117	1,619,793,539	1,619,039,206
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1		612,284,076	584,331,455	575,532,438	598,417,073	672,684,960	659,171,595
		-	-	-	-	-	-
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2		149,972,787	140,195,136	140,434,477	143,852,650	158,120,599	159,757,565
		-	-	-	-	-	-
GSLD-3, GSLDT-3, CS-3, CST-3		10,740,809	11,013,091	9,628,653	10,817,010	11,589,128	10,919,972
OS-2		647,587	779,015	796,576	667,975	653,143	583,896
MET		5,642,427	5,212,091	4,857,112	5,270,823	6,154,337	5,897,841
CILC-1(G)		8,645,121	8,040,307	7,897,550	8,252,631	8,460,955	8,469,315
CILC-1(D)		160,940,489	151,362,584	150,280,454	156,434,223	165,758,793	165,529,578
CILC-1(T)		80,004,786	79,404,831	76,848,347	82,955,592	83,083,115	89,882,004
SL-1, PL-1		31,309,600	31,828,627	34,351,828	31,856,448	32,923,574	32,071,197
OL-1		6,173,527	6,168,270	6,163,014	6,157,757	6,152,501	6,147,244
SL-2, GSCU-1		6,917,591	6,926,793	6,930,802	6,943,550	6,944,982	6,949,147
SST-1(T), ISST-1(T)		5,273,420	4,038,084	4,458,611	4,156,412	6,242,158	4,701,098
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		486,419	556,115	736,552	1,303,579	1,141,578	962,022
Retail Total		6,101,289,352	5,567,452,791	5,476,927,863	5,742,506,418	6,727,906,103	6,993,927,412
		----- (1) -----	----- (1) -----	----- (1) -----	----- (1) -----	----- (1) -----	----- (1) -----

Feb - Jul $\Sigma(1)$ = 49,975,774,067

Feb $\Sigma(2)$ = 13,624,207,300

Mar - Jul $\Sigma(3)$ = 36,351,566,768

Est \$ Collected at current rate

RATE SCHEDULE	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15
Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES							
	(A)	(0)	(1)	(1)	(1)	(1)	(1)
ALL KWH -- RS-1, RST-1, RSDPR	\$ 688,157	\$ 609,523	\$ 593,279	\$ 624,204	\$ 765,791	\$ 823,543	\$ 909,220
GS-1, GST-1	60,568	56,827	57,081	60,162	68,296	69,408	74,530
GSD-1, GSDT-1, HLFT-1, SDTR-1	176,585	164,983	164,368	172,273	193,434	193,344	204,582
GSLDT-1, HLFT-2, SDTR-2,							
CS-1, CST-1, GSLD-1	66,667	63,623	62,665	65,157	73,243	71,772	74,273
GSLDT-2, HLFT-3, SDTR-3,							
CS-2, CST-2, GSLD-2	12,642	11,818	11,838	12,126	13,329	13,467	13,928
GSLD-3, GSLDT-3, CS-3, CST-3	189	193	169	190	204	192	157
OS-2	484	583	596	500	489	437	400
MET	733	677	631	685	800	766	747
CILC-1(G)	941	875	860	899	921	922	946
CILC-1(D)	13,567	12,759	12,668	13,187	13,973	13,953	14,500
CILC-1(T)	1,405	1,394	1,350	1,457	1,459	1,578	1,519
SL-1, PL-1	41,238	41,922	45,245	41,959	43,364	42,242	42,931
OL-1	8,283	8,276	8,269	8,262	8,255	8,248	8,241
SL-2, GSCU-1	583	584	584	585	585	586	587
SST-1(T), ISST-1(T)	93	71	78	73	110	83	71
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	138	158	210	371	325	274	234
Retail Total	\$ 1,072,274	\$ 974,269	\$ 959,891	\$ 1,002,089	\$ 1,184,577	\$ 1,240,814	\$ 1,346,866

RATE SCHEDULE	(0)	(0)	(1)	(1)	(1)	(1)	
Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES							
ALL KWH -- RS-1, RST-1, RSDPR	\$ 1,959,270	\$ 1,735,389	\$ 1,689,138	\$ 1,777,187	\$ 2,180,304	\$ 2,344,729	
GS-1, GST-1	172,445	161,794	162,516	171,288	194,446	197,614	
GSD-1, GSDT-1, HLFT-1, SDTR-1	502,761	469,728	467,976	490,484	550,730	550,473	
GSLDT-1, HLFT-2, SDTR-2,							
CS-1, CST-1, GSLD-1	189,808	181,143	178,415	185,509	208,532	204,343	
GSLDT-2, HLFT-3, SDTR-3,							
CS-2, CST-2, GSLD-2	35,993	33,647	33,704	34,525	37,949	38,342	
GSLD-3, GSLDT-3, CS-3, CST-3	537	551	481	541	579	546	
OS-2	1,379	1,659	1,697	1,423	1,391	1,244	
MET	2,088	1,928	1,797	1,950	2,277	2,182	
CILC-1(G)	2,680	2,492	2,448	2,558	2,623	2,625	
CILC-1(D)	38,626	36,327	36,067	37,544	39,782	39,727	
CILC-1(T)	4,000	3,970	3,842	4,148	4,154	4,494	
SL-1, PL-1	117,411	119,357	128,819	119,462	123,463	120,267	
OL-1	23,583	23,563	23,543	23,523	23,503	23,482	
SL-2, GSCU-1	1,660	1,662	1,663	1,666	1,667	1,668	
SST-1(T), ISST-1(T)	264	202	223	208	312	235	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	394	450	597	1,056	925	779	
Retail Total	\$ 3,052,899	\$ 2,773,864	\$ 2,732,928	\$ 2,853,071	\$ 3,372,637	\$ 3,532,752	

Jan Σ (A) = 1,072,274.44
 Feb Σ (0) = 6,801,031.49
 Mar - Jul Σ (1) = 18,225,624.62

Est \$ Collected at current rate

RATE SCHEDULE	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15
Estimated Storm Bond Tax Charges - CURRENT MONTH SALES							
	(B)	(2)	(3)	(3)	(3)	(3)	(3)
ALL KWH -- RS-1, RST-1, RSDPR	\$ 282,032	\$ 249,805	\$ 243,147	\$ 255,821	\$ 313,849	\$ 337,518	\$ 372,631
GS-1, GST-1	29,119	27,321	27,443	28,924	32,834	33,369	35,832
GSD-1, GSDT-1, HLFT-1, SDTR-1	109,067	101,902	101,521	106,404	119,474	119,418	126,359
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	45,161	43,099	42,450	44,138	49,616	48,620	50,314
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	4,214	3,939	3,946	4,042	4,443	4,489	4,643
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	-	-	-	-
OS-2	227	274	280	235	229	205	188
MET	416	384	358	389	454	435	424
CILC-1(G)	638	593	583	609	624	625	641
CILC-1(D)	4,522	4,253	4,223	4,396	4,658	4,651	4,833
CILC-1(T)	-	-	-	-	-	-	-
SL-1, PL-1	18,145	18,446	19,908	18,462	19,080	18,586	18,890
OL-1	3,578	3,575	3,572	3,569	3,566	3,563	3,559
SL-2, GSCU-1	194	195	195	195	195	195	196
SST-1(T), ISST-1(T)	-	-	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	62	70	93	165	144	122	104
Retail Total	\$ 497,376	\$ 453,855	\$ 447,718	\$ 467,348	\$ 549,167	\$ 571,795	\$ 618,614

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES

	(2)	(2)	(3)	(3)	(3)	(3)
ALL KWH -- RS-1, RST-1, RSDPR	\$ 802,979	\$ 711,225	\$ 692,270	\$ 728,356	\$ 893,567	\$ 960,955
GS-1, GST-1	82,906	77,786	78,133	82,350	93,484	95,007
GSD-1, GSDT-1, HLFT-1, SDTR-1	310,529	290,126	289,044	302,946	340,157	339,998
GSLDT-1, HLFT-2, SDTR-2, CS-1, CST-1, GSLD-1	128,580	122,710	120,862	125,668	141,264	138,426
GSLDT-2, HLFT-3, SDTR-3, CS-2, CST-2, GSLD-2	11,998	11,216	11,235	11,508	12,650	12,781
GSLD-3, GSLDT-3, CS-3, CST-3	-	-	-	-	-	-
OS-2	648	779	797	668	653	584
MET	1,185	1,095	1,020	1,107	1,292	1,239
CILC-1(G)	1,815	1,688	1,658	1,733	1,777	1,779
CILC-1(D)	12,875	12,109	12,022	12,515	13,261	13,242
CILC-1(T)	-	-	-	-	-	-
SL-1, PL-1	51,661	52,517	56,681	52,563	54,324	52,917
OL-1	10,186	10,178	10,169	10,160	10,152	10,143
SL-2, GSCU-1	553	554	554	555	556	556
SST-1(T), ISST-1(T)	-	-	-	-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	175	200	265	469	411	346
Retail Total	\$ 1,416,091	\$ 1,292,182	\$ 1,274,710	\$ 1,330,598	\$ 1,563,546	\$ 1,627,972

Jan Σ (B) = 497,375.76
 Feb Σ (2) = 3,162,128.36
 Mar - Jul Σ (3) = 8,451,468.22

Month	Bond AR From FPL	Bond Tax AR From FPL
AUG 2014	7,535,011	3,337,416
SEP 2014	9,248,752	4,268,478
OCT 2014	6,278,165	3,173,615
NOV 2014	5,331,573	2,715,411
DEC 2014	5,668,072	2,911,973
	34,061,572	16,406,892

Florida Power & Light Company												
Storm Bond Repayment Charge and Bond Tax Charge												
											03/01/14	
Effective Date											22.21	
Days sales outstanding											0.103%	
Estimated Charge-off Rate											99.897%	
Net to send to SPE												
Data is sourced from the daily CUCT212-201 CIS2 report												
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01												
Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recept. Day	Day of Week	Expected Wire Date	Actual Wire Date
9	1	07/14/14	385,703.72	397.27	385,306.45	171,404.92	176.55	171,228.37	08/05/14	2	08/05/14	08/05/14
10	2	07/15/14	397,899.02	409.84	397,489.18	177,280.88	182.60	177,098.28	08/06/14	3	08/06/14	08/05/14
11	3	07/16/14	364,675.89	375.62	364,300.27	162,650.81	167.53	162,483.28	08/07/14	4	08/07/14	08/05/14
12	4	07/17/14	346,856.22	357.26	346,498.96	154,975.45	159.62	154,815.83	08/08/14	5	08/08/14	08/05/14
13	5	07/18/14	412,036.23	424.40	411,611.83	182,145.32	187.61	181,957.71	08/09/14	6	08/11/14	08/05/14
14	1	07/21/14	372,717.52	383.90	372,333.62	164,732.28	169.67	164,562.61	08/12/14	2	08/12/14	08/12/14
15	2	07/22/14	436,115.48	449.20	435,666.28	190,200.59	195.91	190,004.68	08/13/14	3	08/13/14	08/12/14
16	3	07/23/14	393,921.55	405.74	393,515.81	174,535.08	179.77	174,355.31	08/14/14	4	08/14/14	08/12/14
17	4	07/24/14	389,203.25	400.88	388,802.37	170,264.59	175.37	170,089.22	08/15/14	5	08/15/14	08/12/14
18	5	07/25/14	431,355.11	444.30	430,910.81	192,126.21	197.89	191,928.32	08/16/14	6	08/18/14	08/12/14
19	1	07/28/14	424,067.41	436.79	423,630.62	185,614.98	191.18	185,423.80	08/19/14	2	08/19/14	08/19/14
	2	07/29/14	Skip Day	0.00	0.00		0.00	0.00	08/20/14	3	08/20/14	08/19/14
20	3	07/30/14	478,661.87	493.02	478,168.85	211,859.29	218.22	211,641.07	08/21/14	4	08/21/14	08/19/14
21	4	07/31/14	423,183.93	435.88	422,748.05	189,685.04	195.38	189,489.66	08/22/14	5	08/22/14	08/19/14
1	5	08/01/14	380,926.01	392.35	380,533.66	171,297.43	176.44	171,120.99	08/23/14	6	08/25/14	08/19/14
2	1	08/04/14	415,428.60	427.89	415,000.71	183,682.15	189.19	183,492.96	08/26/14	2	08/26/14	08/26/14
3	2	08/05/14	399,798.44	411.79	399,386.65	175,381.31	180.64	175,200.67	08/27/14	3	08/27/14	08/26/14
4	3	08/06/14	362,402.67	373.27	362,029.40	159,460.59	164.24	159,296.35	08/28/14	4	08/28/14	08/26/14
5	4	08/07/14	369,279.70	380.36	368,899.34	165,379.73	170.34	165,209.39	08/29/14	5	08/29/14	08/26/14
6	5	08/08/14	358,546.98	369.30	358,177.68	158,179.95	162.93	158,017.02	08/30/14	6	09/01/14	08/26/14
7	1	08/11/14	366,048.29	377.03	365,671.26	163,058.71	167.95	162,890.76	09/02/14	2	09/02/14	09/02/14
8	2	08/12/14	450,383.94	463.90	449,920.04	196,728.18	202.63	196,525.55	09/03/14	3	09/03/14	09/02/14
9	3	08/13/14	388,284.74	399.93	387,884.81	171,523.17	176.67	171,346.50	09/04/14	4	09/04/14	09/02/14
10	4	08/14/14	385,202.96	396.76	384,806.20	171,865.57	177.02	171,688.55	09/05/14	5	09/05/14	09/02/14
11	5	08/15/14	397,966.51	409.91	397,556.60	178,306.62	183.66	178,122.96	09/06/14	6	09/08/14	09/02/14
12	1	08/18/14	398,569.87	410.53	398,159.34	177,371.17	182.69	177,188.48	09/09/14	2	09/09/14	09/09/14
13	2	08/19/14	501,697.50	516.75	501,180.75	221,984.82	228.64	221,756.18	09/10/14	3	09/10/14	09/09/14
14	3	08/20/14	377,891.53	389.23	377,502.30	166,672.59	171.67	166,500.92	09/11/14	4	09/11/14	09/09/14
15	4	08/21/14	441,669.43	454.92	441,214.51	192,828.75	198.61	192,630.14	09/12/14	5	09/12/14	09/09/14
16	5	08/22/14	417,930.64	430.47	417,500.17	184,374.64	189.91	184,184.73	09/13/14	6	09/15/14	09/09/14
17	1	08/25/14	450,965.13	464.49	450,500.64	196,754.29	202.66	196,551.63	09/16/14	2	09/16/14	09/16/14
18	2	08/26/14	488,047.56	502.69	487,544.87	216,892.25	223.40	216,668.85	09/17/14	3	09/17/14	09/16/14
19	3	08/27/14	426,784.21	439.59	426,344.62	187,169.05	192.78	186,976.27	09/18/14	4	09/18/14	09/16/14
20	4	08/28/14	432,981.22	445.97	432,535.25	191,794.93	197.55	191,597.38	09/19/14	5	09/19/14	09/16/14
21	5	08/29/14	423,612.77	436.32	423,176.45	189,512.59	195.20	189,317.39	09/20/14	6	09/22/14	09/16/14

Florida Power & Light Company												
Storm Bond Repayment Charge and Bond Tax Charge												
Effective Date												03/01/14
Days sales outstanding												22.21
Estimated Charge-off Rate												0.103%
Net to send to SPE												99.897%
Data is sourced from the daily CUCT212-201 CIS2 report												
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01												
Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Actual Wire Date
14	1	10/20/14	275,079.10	283.33	274,795.77	139,664.33	143.85	139,520.48	11/11/14	2	11/11/14	11/11/14
15	2	10/21/14	303,273.09	312.37	302,960.72	152,111.72	156.68	151,955.04	11/12/14	3	11/12/14	11/11/14
16	3	10/22/14	267,420.23	275.44	267,144.79	136,887.44	140.99	136,746.45	11/13/14	4	11/13/14	11/11/14
17	4	10/23/14	276,521.80	284.82	276,236.98	139,242.29	143.42	139,098.87	11/14/14	5	11/14/14	11/11/14
	5	10/24/14	Skip Day	0.00	0.00		0.00	0.00	11/15/14	6	11/17/14	11/11/14
												11/11/14
18	1	10/27/14	325,159.82	334.91	324,824.91	165,553.13	170.52	165,382.61	11/18/14	2	11/18/14	11/18/14
19	2	10/28/14	308,177.06	317.42	307,859.64	155,876.05	160.55	155,715.50	11/19/14	3	11/19/14	11/18/14
20	3	10/29/14	313,324.79	322.72	313,002.07	159,108.12	163.88	158,944.24	11/20/14	4	11/20/14	11/18/14
21	4	10/30/14	310,037.63	319.34	309,718.29	158,386.26	163.14	158,223.12	11/21/14	5	11/21/14	11/18/14
	5	10/31/14	Skip Day	0.00	0.00		0.00	0.00	11/22/14	6	11/24/14	11/18/14
1	6	11/01/14	300,244.48	309.25	299,935.23	152,691.91	157.27	152,534.64	11/23/14	7	11/24/14	11/18/14
												11/18/14
2	1	11/03/14	278,593.00	286.95	278,306.05	141,207.11	145.44	141,061.67	11/25/14	2	11/25/14	11/25/14
3	2	11/04/14	258,888.17	266.65	258,621.52	130,781.62	134.71	130,646.91	11/26/14	3	11/26/14	11/25/14
4	3	11/05/14	237,421.40	244.54	237,176.86	121,023.77	124.65	120,899.12	11/27/14	4	11/27/14	11/25/14
5	4	11/06/14	242,814.12	250.10	242,564.02	125,325.29	129.09	125,196.20	11/28/14	5	11/28/14	11/25/14
6	5	11/07/14	246,646.00	254.05	246,391.95	127,098.41	130.91	126,967.50	11/29/14	6	12/01/14	11/25/14
												11/25/14
7	1	11/10/14	252,103.25	259.67	251,843.58	129,371.24	133.25	129,237.99	12/02/14	2	12/02/14	12/02/14
8	2	11/11/14	139,726.28	143.92	139,582.36	76,537.76	78.83	76,458.93	12/03/14	3	12/03/14	12/02/14
9	3	11/12/14	353,880.82	364.50	353,516.32	174,193.43	179.42	174,014.01	12/04/14	4	12/04/14	12/02/14
10	4	11/13/14	203,108.60	209.20	202,899.40	106,530.04	109.73	106,420.31	12/05/14	5	12/05/14	12/02/14
11	5	11/14/14	233,048.99	240.04	232,808.95	120,840.20	124.47	120,715.73	12/06/14	6	12/08/14	12/02/14
12	6	11/15/14	216,785.34	223.29	216,562.05	112,547.44	115.92	112,431.52	12/07/14	7	12/08/14	12/02/14
												12/02/14
13	1	11/17/14	279,799.73	288.19	279,511.54	144,203.12	148.53	144,054.59	12/09/14	2	12/09/14	12/09/14
14	2	11/18/14	210,580.48	216.90	210,363.58	108,755.77	112.02	108,643.75	12/10/14	3	12/10/14	12/09/14
15	3	11/19/14	236,094.90	243.18	235,851.72	119,684.70	123.28	119,561.42	12/11/14	4	12/11/14	12/09/14
16	4	11/20/14	226,628.95	233.43	226,395.52	116,435.60	119.93	116,315.67	12/12/14	5	12/12/14	12/09/14
17	5	11/21/14	232,432.44	239.41	232,193.03	117,599.93	121.13	117,478.80	12/13/14	6	12/15/14	12/09/14
												12/09/14
18	1	11/24/14	237,524.52	244.65	237,279.87	122,519.73	126.20	122,393.53	12/16/14	2	12/16/14	12/16/14
19	2	11/25/14	222,439.80	229.11	222,210.69	114,175.65	117.60	114,058.05	12/17/14	3	12/17/14	12/16/14
20	3	11/26/14	237,450.86	244.57	237,206.29	121,421.36	125.06	121,296.30	12/18/14	4	12/18/14	12/16/14
	4	11/27/14	Company Holiday	0.00	0.00		0.00	0.00	12/19/14	5	12/19/14	12/16/14
	5	11/28/14	Company Holiday	0.00	0.00		0.00	0.00	12/20/14	6	12/22/14	12/16/14
21	6	11/29/14	240,993.22	248.22	240,745.00	125,388.73	129.15	125,259.58	12/21/14	7	12/22/14	12/16/14
												12/16/14
1	1	12/01/14	217,727.01	224.26	217,502.75	113,326.87	116.73	113,210.14	12/23/14	2	12/23/14	12/23/14
2	2	12/02/14	248,121.03	255.56	247,865.47	125,814.68	129.59	125,685.09	12/24/14	3	12/24/14	12/23/14
3	3	12/03/14	207,422.96	213.65	207,209.31	104,708.84	107.85	104,600.99	12/25/14	4	12/25/14	12/23/14

Florida Power & Light Company												
Storm Bond Repayment Charge and Bond Tax Charge												
											03/01/14	
Effective Date											22.21	
Days sales outstanding											0.103%	
Estimated Charge-off Rate											99.897%	
Net to send to SPE												
<i>Data is sourced from the daily CUCT212-201 CIS2 report</i>												
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01												
Cycle Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Actual Wire Date
4	4	12/04/14	199,716.62	205.71	199,510.91	102,463.79	105.54	102,358.25	12/26/14	5	12/26/14	12/23/14
5	5	12/05/14	207,728.22	213.96	207,514.26	108,001.03	111.24	107,889.79	12/27/14	6	12/29/14	12/23/14
6	1	12/08/14	223,920.09	230.64	223,689.45	115,424.92	118.89	115,306.03	12/30/14	2	12/30/14	12/30/14
7	2	12/09/14	196,567.69	202.46	196,365.23	101,754.65	104.81	101,649.84	12/31/14	3	12/31/14	12/30/14
8	3	12/10/14	217,620.02	224.15	217,395.87	110,248.65	113.56	110,135.09	01/01/15	4	01/01/15	12/30/14
9	4	12/11/14	215,371.72	221.83	215,149.89	110,626.60	113.95	110,512.65	01/02/15	5	01/02/15	12/30/14
10	5	12/12/14	217,122.70	223.64	216,899.06	112,400.85	115.77	112,285.08	01/03/15	6	01/05/15	12/30/14

Tranche	Interest Payment	Principal Payment	Total Payment
Series A, Tranche A-3	320,296	12,493,764	12,814,060
Series A, Tranche A-4	7,567,920	15,327,439	22,895,359
	7,888,216	27,821,203	35,709,419

Scheduled Amortization Requirement

Series A, Tranche A-3					
Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance
2/1/2014	98,011,670	2,512,676	28,819,912	31,332,588	69,191,758
8/1/2014	69,191,758	1,773,835	26,058,781	27,832,616	43,132,977
2/1/2015	43,132,977	1,105,779	30,639,213	31,744,992	12,493,764
8/1/2015	12,493,764	320,296	12,493,764	12,814,060	-

Series A, Tranche A-4					
Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance
2/1/2014	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2014	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2015	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2015	288,000,000	7,567,920	15,327,439	22,895,359	272,672,561
2/1/2016	272,672,561	7,165,153	32,555,479	39,720,632	240,117,082
8/1/2016	240,117,082	6,309,677	29,822,666	36,132,343	210,294,416
2/1/2017	210,294,416	5,526,012	34,510,521	40,036,533	175,783,895
8/1/2017	175,783,895	4,619,161	31,553,342	36,172,503	144,230,553
2/1/2018	144,230,553	3,790,018	36,531,800	40,321,818	107,698,753
8/1/2018	107,698,753	2,830,054	33,520,739	36,350,793	74,178,014
2/1/2019	74,178,014	1,949,213	38,623,933	40,573,146	35,554,081
8/1/2019	35,554,081	934,272	35,554,081	36,488,353	-

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Reconciliation of Factors

Description	Prior Period True-Up (1)	Current Period True-Up (2)	Change from Prior Period True-Up to Current Period True-Up		Variance Explan
			Difference (2) - (1) = (3)	Percent Change (3) / (1) = (4)	
Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))					
Principal	\$ 30,639,213	\$ 27,821,203	\$ (2,818,010)	-9%	(C)
Interest	8,673,699	7,888,216	(785,483)	-9%	
Servicing Costs	163,000	163,000	-	0%	
Other On-Going Costs	62,500	137,500	75,000	120%	
Current Remittance Period Daily Cash Receipt Transfers and Interest Income:					
Daily Cash Receipts Transferred to FREC	(22,779,972)	-	22,779,972	-100%	
Interest Income on Subaccounts at FREC	(4,737)	(3,435)	1,302	-27%	
Total Current Period Daily Cash Receipts Transfers and Interest Income	(22,784,709)	(3,435)	22,781,274	-100%	
(Over)/Under Collections of Prior Remittance Period Requirements	(617,299)	(32,186)	585,113	-95%	
Total Periodic Bond Revenue Requirements	\$ 16,136,404	\$ 35,974,298	\$ 19,837,895	123%	
Amount Forecasted to be Billed and Collected Under Current Charge	15,042,295	6,801,031	(8,241,263)	-55%	(D)
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 1,094,109	\$ 29,173,267	\$ 28,079,158	2566%	(B)
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	2,204,960,426	36,351,566,768	34,146,606,341	1549%	(B)
Average Retail Storm Bond Repayment Charge per kWh	0.050	0.080	0.031	62%	
Storm Bond Tax Charge (retained at FPL)					
Principal Payment less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 19,108,232	\$ 17,338,517	\$ (1,769,715)	-9%	(A)
Current Remittance Period Revenue	(10,638,577)	-	10,638,577	-100%	
(Over)/Under Collections of Prior Remittance Period Requirements	(269,300)	(25,122)	244,178	-91%	
Total Periodic Tax Requirement	\$ 8,200,355	\$ 17,313,396	\$ 9,113,041	111%	
Amount Forecasted to be Billed and Collected Under Current Charge	7,697,274	3,162,128	(4,535,145)	-59%	(D)
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 503,082	\$ 14,151,267	\$ 13,648,186	2713%	(B)
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	2,204,960,426	36,351,566,768	34,146,606,341	1549%	(B)
Average Retail Storm Bond Tax Charge per kWh	0.023	0.039	0.016	71%	
Total Average Retail Storm Charge per kWh	0.072	0.119	0.047	65%	

Notes:

- (1) Represents storm charge true-up filed on Nov 1, 2014, which became effective on Jan 1, 2015.
(2) Represents current storm charge true-up.

Variance Explanations - Prior True-up to Current True-up:

- (A) The prior period true-up amount represents what was actually billed and collected for the month of Aug 2014 - Oct 2014 (3 months) versus the current period true-up amount, which has not yet billed or collected any amounts for the next remittance period (August 1, 2015).
- (B) The prior period true-up amount represents what was expected to be billed and collected under the revised rate for January 2015 (1 month), while the current period true-up amount represents what is expected to be billed and collected under the revised rate for Mar 2015 - Jul 2015 (5 months).
- (C) The prior period true-up amount only includes the administration fee versus the current period true-up amount, which includes the administration fee plus other on-going costs (i.e. annual rating agency surveillance fees, audit fee, and investment advisor fee).
- (D) The current period true-up amount represents what is expected to be billed and collected for Feb 2015 (1 month), and collected in Mar 2015 for amounts billed in Feb 2015. The prior period true-up amount represents what was expected to be billed and collected for Nov 2014 and Dec 2014 (2 months), and collected in Jan 2015 for amounts billed in Dec 2014.

Attachment A-3

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	<u>0.0610.098</u>	<u>0.0250.042</u>	<u>0.0860.140</u>
GS-1, GST-1	<u>0.0520.083</u>	<u>0.0250.042</u>	<u>0.0770.125</u>
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	<u>0.0340.054</u>	<u>0.0210.035</u>	<u>0.0550.089</u>
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	<u>0.0310.050</u>	<u>0.0210.035</u>	<u>0.0520.085</u>
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	<u>0.024 0.038</u>	<u>0.008 0.013</u>	<u>0.0320.051</u>
GSLD-3, GSLDT-3, CS-3, CST-3	<u>0.0050.008</u>	0.000	<u>0.0050.008</u>
OS-2	<u>0.2130.341</u>	<u>0.1000.167</u>	<u>0.3130.508</u>
MET	<u>0.0370.059</u>	<u>0.0210.035</u>	<u>0.0580.094</u>
CILC-1(G)	<u>0.0310.050</u>	<u>0.0210.035</u>	<u>0.0520.085</u>
CILC-1(D)	<u>0.0240.038</u>	<u>0.0080.013</u>	<u>0.0320.051</u>
CILC-1(T)	<u>0.0050.008</u>	0.000	<u>0.0050.008</u>
SL-1, PL-1	<u>0.3750.600</u>	<u>0.1650.276</u>	<u>0.5400.876</u>
OL-1	<u>0.3820.611</u>	<u>0.1650.276</u>	<u>0.5470.887</u>
SL-2, GSCU-1	<u>0.0240.038</u>	<u>0.0080.013</u>	<u>0.0320.051</u>
SST-1(T), ISST-1(T)	<u>0.0050.008</u>	0.000	<u>0.0050.008</u>
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	<u>0.0810.130</u>	<u>0.0360.060</u>	<u>0.1170.190</u>

(Continued on Sheet No. 8.041)

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RTR-1	0.098	0.042	0.140
GS-1, GST-1	0.083	0.042	0.125
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.054	0.035	0.089
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500- 1,999 KW)	0.050	0.035	0.085
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.038	0.013	0.051
GSLD-3, GSLDT-3, CS-3, CST-3	0.008	0.000	0.008
OS-2	0.341	0.167	0.508
MET	0.059	0.035	0.094
CILC-1(G)	0.050	0.035	0.085
CILC-1(D)	0.038	0.013	0.051
CILC-1(T)	0.008	0.000	0.008
SL-1, PL-1	0.600	0.276	0.876
OL-1	0.611	0.276	0.887
SL-2, GSCU-1	0.038	0.013	0.051
SST-1(T), ISST-1(T)	0.008	0.000	0.008
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.130	0.060	0.190

(Continued on Sheet No. 8.041)